



Rescheduled Regular Meeting of the Board of Directors

City of Texarkana, Arkansas
216 Walnut Street

Agenda - Monday, October 19, 2020 - 4:00 PM

**THIS WILL BE A VIRTUAL MEETING HOSTED BY ZOOM AND WILL BE
STREAMED LIVE ON THE CITY'S YOUTUBE PAGE.**

<https://www.youtube.com/channel/UC2zU02o8zTodtzQ8IuiWL2Q>

Call to Order

Roll Call

PROCLAMATION

1. Proclamation declaring the month of November as Business Appreciation Month. (This agenda item sponsored by Director Laney Harris) (CCD)
2. Proclamation declaring November 1, 2020, as Extra Mile Day. (ADMIN)

CONSENT

3. Approval of the minutes of the regular rescheduled meeting October 5, 2020. (CCD)

REGULAR

4. Adopt a Resolution authorizing the issuance of Franchise Fee Refinancing Bonds. (FIN)
Tyrhonda Henderson, Finance Director and Jason Holslaw, Stephens, Inc.

CITIZEN COMMUNICATION - TO HAVE PUBLIC COMMENTS READ DURING THE MEETING, PLEASE SUBMIT THEM BY 10:00 AM, MONDAY, OCTOBER 19, 2020, TO HEATHER SOYARS, CITY CLERK AT heather.soyars@txkusa.org.

A limit of five (5) minutes per person is allotted for citizens to express their concerns to the Board of Directors, with a maximum of fifty (50) minutes reserved for Citizens Communication. The Board of Directors cannot respond to citizens' concerns during this time.

NEXT MEETING DATE: November 2, 2020

ADJOURN

2020 City Calendar

1894 Gallery Street Dance - Saturday, October 24, 2020

Hopkins Icehouse Halloween Party - Saturday, October 31, 2020



CITY OF TEXARKANA, AR BOARD OF DIRECTORS

AGENDA TITLE: Proclamation declaring the month of November as Business Appreciation Month. (This agenda item sponsored by Director Laney Harris) (CCD)

AGENDA DATE: October 19, 2020

ITEM TYPE: Ordinance Resolution Other : Proclamation

DEPARTMENT: City Clerk Department

PREPARED BY: Heather Soyars, City Clerk

REQUEST: Proclamation

EMERGENCY CLAUSE: N/A

SUMMARY: Proclamation

EXPENSE REQUIRED: N/A

AMOUNT BUDGETED: N/A

APPROPRIATION REQUIRED: N/A

RECOMMENDED ACTION: This agenda item sponsored by Director Laney Harris

EXHIBITS:



CITY OF TEXARKANA, AR BOARD OF DIRECTORS

AGENDA TITLE:	Proclamation declaring November 1, 2020, as Extra Mile Day. (ADMIN)
AGENDA DATE:	October 19, 2020
ITEM TYPE:	Ordinance <input type="checkbox"/> Resolution <input type="checkbox"/> Other <input checked="" type="checkbox"/> : Proclamation
DEPARTMENT:	City Clerk Department
PREPARED BY:	Heather Soyars, City Clerk
REQUEST:	Proclamation
EMERGENCY CLAUSE:	N/A
SUMMARY:	Proclamation
EXPENSE REQUIRED:	N/A
AMOUNT BUDGETED:	N/A
APPROPRIATION REQUIRED:	N/A
RECOMMENDED ACTION:	This agenda item sponsored by Administration
EXHIBITS:	



CITY OF TEXARKANA, AR BOARD OF DIRECTORS

AGENDA TITLE:	Approval of the minutes of the regular rescheduled meeting October 5, 2020. (CCD)
AGENDA DATE:	October 19, 2020
ITEM TYPE:	Ordinance <input type="checkbox"/> Resolution <input type="checkbox"/> Other <input checked="" type="checkbox"/> : Minutes
DEPARTMENT:	City Clerk Department
PREPARED BY:	Heather Soyars, City Clerk
REQUEST:	Approval of meeting minutes.
EMERGENCY CLAUSE:	N/A
SUMMARY:	Approval of meeting minutes
EXPENSE REQUIRED:	N/A
AMOUNT BUDGETED:	N/A
APPROPRIATION REQUIRED:	N/a
RECOMMENDED ACTION:	The City Clerk recommends Board approval.
EXHIBITS:	Meeting minutes.



Rescheduled Regular Meeting of the Board of Directors

City of Texarkana, Arkansas
216 Walnut Street

Minutes - Monday, October 05, 2020 - 4:00 PM

THIS VIRTUAL MEETING WAS HOSTED BY ZOOM AND STREAMED LIVE ON THE CITY'S YOUTUBE PAGE.

<https://www.youtube.com/channel/UC2zU02o8zTodtzQ8IuiWL2Q>

Mayor Allen Brown called the meeting to order at 4:05 PM.

PRESENT: Mayor Allen Brown, Assistant Mayor Ward 1 Linda Teeters*, Ward 2 Director Laney J. Harris, Ward 3 Director Steven Hollibush, Ward 4 Director Ulysses Brewer, Ward 5 Director Barbara S. Miner, and Ward 6 Director Terri Peavy. *Assistant Mayor Teeters was visible on video during roll call but had audio difficulty.

ALSO PRESENT: City Manager Kenny Haskin, City Attorney George Matteson, and City Clerk Heather Soyars.

ABSENT: Deputy City Clerk Jenny Narens

PROCLAMATION

1. Mayor Brown read the Proclamation for Black Restaurants Week, October 11-17, 2020. (BOD) (This item was added to the agenda at the request of Director Laney Harris)

PUBLIC WORKS DEPARTMENT UPDATE

Mayor Brown asked Public Works Director Tyler Richards to give a brief Public Works Department update.

Public Works Director Tyler Richards said with the abnormal rain events this year, Public Works was working diligently to address drainage concerns. He said he was aware of the problem areas and was planning for future drainage projects.

CONSENT

Director Harris made the motion to adopt the Consent agenda, Seconded by Director Hollibush. The motion carried and the items approved were:

2. Approval of the minutes of the regular rescheduled meeting September 21, 2020. (CCD)
3. Resolution No. 2020-33 authorized the City Manager to enter into a contract for the Sanderson Lane 8-inch Sewer Main Extension Project. (TWU)

4. Resolution No. 2020-34 approved an easement for a water line across a small track of land located on the Texarkana Regional Airport. (Airport)

REGULAR

5. Resolution No. 2020-35 expressing the intent of the City to participate in the financing of an industrial site (the “Project”) for the purpose of securing and developing industry; authorized the Mayor and City Manager to cooperate with the Public Facilities Board relating to the acquisition of the Project and the issuance of revenue bonds for the purpose of financing the acquisition of the Project; authorized the Mayor and City Manager to negotiate interlocal cooperation agreements with other public agencies relating to cooperative financing of the Project; and setting forth other matters pertaining thereto. (Admin) Jim Fowler, Rose Law Firm

Jim Fowler, Rose Law Firm, said the resolution before the Board expressed the intent of the City to go forward with the overall transaction conceptually, and authorized City officials to negotiate the remaining details with other public entities. The City would use the PFB long term revenue bond in order to pay for the \$4.1 million purchase price of the site. The City and county would lease the site to pay the PFB rent to pay off the bonds within a 20 year period. The City and the County had the right to buy the site at any time by paying off the long term revenue bonds. The first step was for the PFB to pay for an option to buy the site, which cost \$100,000. The City would lend the money to the PFB by buying a note issued by the PFB. In the meantime, the PFB would negotiate with a bank to buy the long term revenue bonds. When the long term revenue bonds were issued the PFB would buy the site and pay off the City’s note. That had to occur before January 31, 2021, for the terms of the option agreement from the seller of the site. During the next few weeks, the City would negotiate an interlocal cooperation agreement with the county to determine participation terms, the lease and control of the industrial site. Once the bond purchase and the interlocal agreements were initiated the Board of Directors would be asked for approval of the final terms in the form of an ordinance. That would include an approval of the lease, terms and interlocal cooperation agreement.

Mayor Brown said at this time, no one was ready to go to work out there. He said he spent a lot of time on this particular project of 1,537 acres. He said the City had a chance to make history today to be one of top industrial sites the state had to offer.

Director Harris said the City had one distribution center here and asked if the project would be the same concept. He said the City had 4 highways, 2 interstates and an airport and could become the distribution center of the United States.

City Manager Dr. Kenny Haskin said Director Harris was right and the City had the opportunity for success.

Director Hollibush made the motion to adopt the resolution, Seconded by Director Harris.

Voting Yea: Mayor Brown, Director Harris, Director Hollibush, Director Brewer, Director Miner, Director Peavy.

Voting Nay: Assistant Mayor Teeters did not give an audio or visual response.

The motion carried 6-1. The Mayor declared the resolution adopted.

6. Ordinance No. 12-2020 authorized the purchase of Public Facilities Board bond anticipation notes for the purpose of an industrial site for developing industry. (Admin) Jim Fowler Rose Law Firm

Jim Fowler, Rose Law Firm, said the PFB would use the City's money to pay for the option. The PFB note would mature on January 31, 2021, or sooner if the bonds were issued before then. It would be the principal amount of \$100,000 and not bear any interest.

Mayor Brown said the PFB did not have any money and the \$100,000 earnest money would be paid back to the City once the deal was completed.

Motion to read the ordinance the first time in abbreviated form made by Director Harris, Seconded by Director Hollibush.

Voting Yea: Mayor Brown, Assistant Mayor Teeters*, Director Harris, Director Hollibush, Director Brewer, Director Miner, Director Peavy. *Assistant Mayor Teeters gave a visual affirmative vote.

The motion carried 7-0. The ordinance was read the first time in abbreviated form.

Motion to suspend the rules and place the ordinance on its second reading in abbreviated form made by Director Hollibush, Seconded by Director Brewer.

Voting Yea: Mayor Brown, Assistant Mayor Teeters*, Director Harris, Director Hollibush, Director Brewer, Director Miner, Director Peavy. *Assistant Mayor Teeters gave a visual affirmative vote.

The motion carried 7-0. The ordinance was read the second time in abbreviated form.

Motion to suspend the rules and place the ordinance on its third and final reading in abbreviated form made by Director Brewer, Seconded by Director Hollibush.

Voting Yea: Mayor Brown, Assistant Mayor Teeters*, Director Harris, Director Hollibush, Director Brewer, Director Miner, Director Peavy. *Assistant Mayor Teeters gave a visual affirmative vote.

The motion carried 7-0. The ordinance was read the third time in abbreviated form.

Motion to adopt the ordinance made by Director Brewer, Seconded by Director Peavy.

Voting Yea: Mayor Brown, Assistant Mayor Teeters*, Director Harris, Director Hollibush, Director Brewer, Director Miner, Director Peavy. *Assistant Mayor Teeters gave a visual affirmative vote.

The motion carried 7-0. The Mayor declared the ordinance adopted.

Director Hollibush asked what would happen to the land deal if the emergency clause were not adopted today.

Mayor Brown said it would delay the project 90 days.

An emergency clause is requested. An emergency clause requires a separate and distinct vote of the board and is valid only if there is a two-thirds vote of approval by the board.

Motion to approve the emergency clause made by Director Hollibush, Seconded by Director Brewer.

Voting Yea: Mayor Brown, Assistant Mayor Teeters*, Director Harris, Director Hollibush, Director Brewer, Director Miner, Director Peavy. *Assistant Mayor Teeters gave a visual affirmative vote.

The motion carried 7-0. The Mayor declared the ordinance adopted.

7. Resolution No. 2020-36 authorized the purchase of a 2021 Ford Explorer for the Texarkana Arkansas Police Department K9 Unit. (TAPD) Interim Chief Kristi Bennett

Motion to adopt the resolution made by Director Miner, Seconded by Director Hollibush.

Voting Yea: Mayor Brown, Assistant Mayor Teeters*, Director Harris, Director Hollibush, Director Brewer, Director Miner, Director Peavy. *Assistant Mayor Teeters gave a visual affirmative vote.

CITIZEN COMMUNICATION

Mayor Brown said it was great to work with the AR-TEX REDI board and this was an exceptional piece of property to market for economic development.

Sonja Hubbard, AR-TEX REDI, thanked the Board for their continued support of AR-TEX REDI and their continued buy in when it comes to economic development. She said AR-TEX REDI would work hard to get this site certified and would not rest until it was filled with high-paying jobs.

Rob Sitterley, AR-TEX REDI, thanked the Board for everything they had done for economic development and for the REDI team. He introduced the members of REDI who were in attendance, Carey Patterson, Vice President, Dean Barry, Leslie Ledwell and James Henry Russell. He said without the Board and the City's financial backing, none of this would be possible. He said this was great piece of property with infrastructure connected to roads and rail that was second to none.

Director Peavy, said even though the Corona virus had slowed our nation down it was good to see how hard REDI was working so that when we came out of this, the City would be able to market itself and look to the future.

NEXT MEETING DATE: MONDAY, OCTOBER 19, 2020

ADJOURN

Motion to adjourn made by Director Hollibush, Seconded by Director Brewer.

Voting Yea: Mayor Brown, Assistant Mayor Teeters*, Director Hollibush, Director Brewer, Director Miner, Director Peavy. *Assistant Mayor Teeters gave a visual affirmative vote.

Voting Nay: Director Harris did not give a verbal or visual response.

The motion carried 6-1. The meeting adjourned at 4:42 PM.

APPROVED this the 19th day of October, 2020.

Allen L. Brown, Mayor

Heather Soyars, City Clerk



CITY OF TEXARKANA, AR

BOARD OF DIRECTORS

AGENDA TITLE: Adopt a Resolution authorizing the issuance of Franchise Fee Refinancing Bonds. (FIN) Jason Holslaw, Stephens, Inc.

AGENDA DATE: October 19, 2020

ITEM TYPE: Ordinance Resolution Other : _____

DEPARTMENT: Finance

PREPARED BY: TyRhonda Henderson, Finance Director

REQUEST: N/A

EMERGENCY CLAUSE: N/A

SUMMARY: A RESOLUTION AUTHORIZING THE MAYOR AND CITY MANAGER, IN COOPERATION WITH THE UNDERWRITER AND BOND COUNSEL, TO PROCEED WITH MATTERS PRELIMINARY TO THE ISSUANCE OF THE BONDS FOR THE PURPOSE OF REFUNDING THE CITY'S FRANCHISE FEE SECURED REFUNDING REVENUE BONDS, SERIES 2012 AND SERIES 2015; APPOINTING AN UNDERWRITER AND BOND COUNSEL; APPROVING THE PREPARATION AND DELIVERY OF A PRELIMINARY OFFICIAL STATEMENT; AND SETTING FORTH OTHER MATTERS PERTAINING THERETO.

EXPENSE REQUIRED: \$0

AMOUNT BUDGETED: \$0

**APPROPRIATION
REQUIRED:** \$0

**RECOMMENDED
ACTION:** The City Manager and staff recommend that the City Board of Directors approve the attached resolution

EXHIBITS: Resolution

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR AND CITY MANAGER, IN COOPERATION WITH THE UNDERWRITER AND BOND COUNSEL, TO PROCEED WITH MATTERS PRELIMINARY TO THE ISSUANCE OF THE BONDS FOR THE PURPOSE OF REFUNDING THE CITY'S FRANCHISE FEE SECURED REFUNDING REVENUE BONDS, SERIES 2012 AND SERIES 2015; APPOINTING AN UNDERWRITER AND BOND COUNSEL; APPROVING THE PREPARATION AND DELIVERY OF A PRELIMINARY OFFICIAL STATEMENT; AND SETTING FORTH OTHER MATTERS PERTAINING THERETO

WHEREAS, the City of Texarkana, Arkansas (the "City") has previously issued, and there is currently outstanding, Franchise Fee Secured Refunding Revenue Bonds, Series 2012 and Series 2015 (the "Bonds Refunded"); and

WHEREAS, the Bonds Refunded are subject to optional redemption prior to maturity on and after September 1, 2022, and April 1, 2021, respectively; and

WHEREAS, the City can achieve debt service savings by refunding the Bonds Refunded; and

WHEREAS, the Board of Directors has determined to issue City of Texarkana, Arkansas Franchise Fee Secured Refunding Revenue Bonds for the purpose of refunding the Bonds Refunded; and

WHEREAS, in order to provide for the issuance and sale of the refunding bonds, the City has selected Stephens Inc., to serve as Underwriter and Rose Law Firm, a Professional Association, to serve as Bond Counsel;

NOW, THEREFORE, BE IT RESOLVED by the City of Texarkana, Arkansas:

SECTION 1. Such preliminary actions as are determined to be necessary by the Mayor are hereby authorized for the marketing of Franchise Fee Secured Refunding Revenue Bonds by the City of Texarkana, Arkansas, in order to provide sufficient funds for refunding the Refunded Bonds; provided, however, that at such time as the Mayor may determine to be in the best interests of the City, the final terms of the sale of the Bonds shall be submitted for approval by the Board of Directors, together with the proposed form of the documents necessary for the issuance of the Bonds, including, without limitation, the bond purchase agreement and trust indenture. The sale of the Bonds may be considered at a regular or special meeting of the Board of Directors as the Mayor shall consider appropriate.

SECTION 2. Stephens Inc., is hereby selected to serve as underwriter and Rose Law Firm, a Professional Association, is hereby selected to serve as Bond Counsel for the refunding bonds.

SECTION 3. The preparation of a Preliminary Official Statement and its distribution to prospective purchasers of the Bonds are hereby approved. The Mayor is hereby authorized and directed to cause the Preliminary Official Statement to be delivered for and in the name of the City, with such provisions therein as shall be approved by the Mayor, who is authorized to execute and deliver to the Underwriter a certificate, when requested by the Underwriter, to the effect that the Preliminary Official Statement is deemed final for the purposes of Securities and Exchange Commission Rule 15c2-12.

SECTION 4. The City hereby authorizes and directs the Mayor, the City Manager, and other officers and employees of the City to carry out or cause to be carried out all appropriate actions, to execute such other certificates or documents to evidence authority as authorized herein, and to take such other actions as they, in consultation with Bond Counsel and the Underwriter, shall consider necessary or advisable in connection with this Resolution and the Preliminary Official Statement, in order to prepare for the issuance, sale, and delivery of the Bonds.

SECTION 5. This Resolution shall be effective from and after the date of its adoption.

PASSED AND APPROVED this the 19th day of October, 2020.

Allen L. Brown, Mayor

ATTEST:

Heather Soyars, City Clerk

APPROVED:

George Matteson, City Attorney

