



Regular Meeting of the Board of Directors

City of Texarkana, Arkansas

216 Walnut Street

Agenda - Monday, September 18, 2023 - 6:00 PM

Call to Order

Roll Call

Invocation given by Director Brewer.

Pledge of Allegiance given by District Court Karen Reed.

CITIZEN COMMUNICATION

A limit of five (5) minutes per person is allotted for citizens to express their concerns to the Board of Directors, with a maximum of fifty (50) minutes reserved for Citizens Communication.

Please fill out a Citizen Communication Card with your name and contact information for the City Clerk's records.

PRESENTATION(S)

1. John Wilkerson, General Counsel for Arkansas Municipal League to present Senator Jimmy Hickey, Jr., and Representative Carol Dalby with the Distinguished Legislative Award.
2. Proclamation presented to IT Director Brandon Uselton for IT Professionals Day, September 20, 2023.
3. Proclamation presented to Personnel Administrator Rachel Hopkins for Personnel/Human Resources Day, September 26, 2023.
4. Presentation given by CEO, Dave Snavelly regarding LifeNet. (ADMIN) Finance Director TyRhonda Henderson

CONSENT

5. Approval of the minutes of the special called meeting September 5, 2023, and the regular meeting September 5, 2023. (CCD) City Clerk Heather Soyars
6. Adopt a Resolution authorizing the City Manager to enter into a contract with Light Direction and Ranging (LiDAR) remote sensing technology from Pictometry International Corp. dba EagleView. (TWU) Executive Director Gary Smith

7. Adopt a Resolution authorizing the City Manager to enter into an interlocal agreement with Texarkana Water Utilities and Miller County, approving a contract with Pictomerty International Corp. dba EagleView Technologies to provide digital aerial photography. (TWU) Executive Director Gary Smith

REGULAR

8. Adopt a Resolution accepting the contract for Robert Thompson as the new City Manager. (FIN) Finance Director TyRhonda Henderson
9. Adopt a Resolution approving the Texarkana Water Utilities (TWU) FY2023-2024 Budget. (TWU) Executive Director Gary Smith and Finance Director Tricia Briggs
10. Adopt a Resolution accepting the year end 2022 Audit Report. (FIN) Finance Director TyRhonda Henderson

BOARD OF DIRECTORS' COMMENTARY

EXECUTIVE SESSION

11. Adopt a Resolution appointing Chlead Blue and Jamie Finley to the City Beautiful Commission. (CCD) City Clerk Heather Soyars

NEXT MEETING DATE: Monday, October 2, 2023

ADJOURN

2023 City Calendar

Gateway Farmers Market - Open Tuesdays, Thursdays, Saturdays - 7AM- Noon
Bully Meet/ Car Show - Saturday. September 23, 2023
National Night Out - Tuesday, October 3rd
Destination Downtown - Friday, October 13, 2023
GTYP - Friday, October 13, 2023
Oktoberfest - Saturday, October 14, 2023
Priscilla Block Concert - Friday, October 20, 2023
Halloween Event - Saturday, October 28, 2023
Universal Vibe - Saturday, November 4th - 10AM - 10PM
Gateway Farmers Market Holiday Market - Saturday, November 18th - 10AM - 2PM
Founders' Week Celebration – December 4th – 10th

Texarkana Rec Center Calendar

Ageless Grace - Mondays – 2PM – 3PM
Gym Open - Mondays, Wednesdays & Fridays – 8AM - 7PM & Saturdays - 8AM – Noon
Dance Fitness - Tuesdays - 6PM & Saturdays - 11AM



CITY OF TEXARKANA, AR BOARD OF DIRECTORS

AGENDA TITLE: John Wilkerson, General Counsel for Arkansas Municipal League to present Senator Jimmy Hickey, Jr., and Representative Carol Dalby with the Distinguished Legislative Award.

AGENDA DATE: September 18, 2023

ITEM TYPE: Ordinance Resolution Other : Presentation

DEPARTMENT: City Clerk

PREPARED BY: Heather Soyars

REQUEST: Presentation

EMERGENCY CLAUSE: N/A

SUMMARY: Distinguished Legislative Award presented to Senator Jimmy Hickey, Jr., and Representative Carol Dalby

EXPENSE REQUIRED: N/A

AMOUNT BUDGETED: N/A

APPROPRIATION REQUIRED: N/A

RECOMMENDED ACTION: N/A

EXHIBITS: Presentation



CITY OF TEXARKANA, AR
BOARD OF DIRECTORS

AGENDA TITLE:	Proclamation presented to IT Manager Brandon Uselton for IT Professionals Day, September 20, 2023.
AGENDA DATE:	September 18, 2023
ITEM TYPE:	Ordinance <input type="checkbox"/> Resolution <input type="checkbox"/> Other <input checked="" type="checkbox"/> : Proclamation
DEPARTMENT:	City Clerk
PREPARED BY:	Heather Soyars
REQUEST:	Proclamation
EMERGENCY CLAUSE:	N/A
SUMMARY:	IT Professionals Day
EXPENSE REQUIRED:	N/A
AMOUNT BUDGETED:	N/A
APPROPRIATION REQUIRED:	N/A
RECOMMENDED ACTION:	N/A
EXHIBITS:	Proclamation



CITY OF TEXARKANA, AR

BOARD OF DIRECTORS

AGENDA TITLE:	Proclamation presented to Personnel Administrator Rachel Hopkins for Personnel/Human Resources Day, September 26, 2023.
AGENDA DATE:	September 18, 2023
ITEM TYPE:	Ordinance <input type="checkbox"/> Resolution <input type="checkbox"/> Other <input checked="" type="checkbox"/> : Proclamation
DEPARTMENT:	City Clerk
PREPARED BY:	Heather Soyars
REQUEST:	Proclamation
EMERGENCY CLAUSE:	N/A
SUMMARY:	Personnel/Human Resources Day
EXPENSE REQUIRED:	N/A
AMOUNT BUDGETED:	N/A
APPROPRIATION REQUIRED:	N/A
RECOMMENDED ACTION:	N/A
EXHIBITS:	Proclamation



CITY OF TEXARKANA, AR

BOARD OF DIRECTORS

AGENDA TITLE: Presentation given by CEO, Dave Snavelly regarding LifeNet. (ADMIN)
Finance Director TyRhonda Henderson

AGENDA DATE: September 18, 2023

ITEM TYPE: Ordinance Resolution Other : Presentation

DEPARTMENT: Administrative

PREPARED BY: TyRhonda Henderson, Finance Director

REQUEST: Presentation regarding LifeNet.

EMERGENCY CLAUSE: N/A

SUMMARY:

EXPENSE REQUIRED: N/A

AMOUNT BUDGETED: N/A

**APPROPRIATION
REQUIRED:** N/A

**RECOMMENDED
ACTION:** N/A

EXHIBITS: None



CITY OF TEXARKANA, AR BOARD OF DIRECTORS

AGENDA TITLE: Approval of the minutes of the special called meeting September 5, 2023, and the regular meeting September 5, 2023. (CCD) City Clerk Heather Soyars

AGENDA DATE: September 18, 2023

ITEM TYPE: Ordinance Resolution Other : Minutes

DEPARTMENT: City Clerk Department

PREPARED BY: Heather Soyars, City Clerk

REQUEST: Approval of meeting minutes.

EMERGENCY CLAUSE: N/A

SUMMARY: Approval of meeting minutes

EXPENSE REQUIRED: N/A

AMOUNT BUDGETED: N/A

APPROPRIATION REQUIRED: N/A

EXHIBITS: Meeting minutes.



Special Called Meeting of the Board of Directors

City of Texarkana, Arkansas
216 Walnut Street

Minutes - Tuesday, September 05, 2023 - 4:30 PM

Mayor Allen Brown called the meeting to order at 4:30 PM.

PRESENT: Mayor Allen Brown, Assistant Mayor Ward 1 Terry Roberts, Ward 2 Director Laney Harris, Ward 3 Director Steven Hollibush, Ward 5 Director Danny Jewel, and Ward 6 Director Jeff Hart.

ALSO PRESENT: City Clerk Heather Soyars.

ABSENT: Ward 4 Director Ulysses Brewer.

EXECUTIVE SESSION

The Board of Directors entered Executive Session at 4:33 PM to interview a candidate for the city manager position.

The Mayor reconvened the meeting at 5:47 PM, and no action was taken.

ADJOURN

Motion to adjourn made by Director Hart, Seconded by Director Hollibush.

Voting Yea: Mayor Brown, Assistant Mayor Terry Roberts, Director Hollibush, Director Harris, Director Jewel, and Director Hart.

The motion carried 6-0 and the meeting adjourned at 5:49 PM.

APPROVED this the 18th day of September 2023.

Terry Roberts, Assistant Mayor

Heather Soyars, City Clerk



Rescheduled Regular Meeting of the Board of Directors

City of Texarkana, Arkansas
216 Walnut Street

Minutes - Tuesday, September 05, 2023 - 6:00 PM

Mayor Allen Brown called the meeting to order at 6:00 PM.

PRESENT: Mayor Allen Brown, Assistant Mayor Ward 1 Terry Roberts, Ward 2 Director Laney Harris, Ward 3 Director Steven Hollibush, Ward 5 Director Danny Jewel, and Ward 6 Director Jeff Hart.

ALSO PRESENT: Acting City Manager/Finance Director TyRhonda Henderson, City Attorney Joshua Potter, City Clerk Heather Soyars, and Deputy City Clerk Jenny Narens.

ABSENT: Ward 4 Director Ulysses Brewer.

Invocation given by Director Hollibush.

Pledge of Allegiance led by City Clerk Heather Soyars.

EXECUTIVE SESSION

The Board of Directors entered Executive Session at 6:01 PM.

The Mayor reconvened the meeting at 6:05 PM, and the following action was taken:

Assistant Mayor Roberts made a motion to extend an offer for the City Manager position to Robert Thompson, Seconded by Director Hart.

Voting Yea: Mayor Brown, Assistant Mayor Roberts, Director Hollibush, Director Harris, Director Jewell, and Director Hart.

The motion carried 6-0 and the Mayor declared the motion passed.

CITIZEN COMMUNICATION

Sherry Hurley, 1709 Pearl Street, spoke about the streets being blocked around the biker club on 9th Street. She also spoke about houses on Pearl Street that should be condemned.

Mary McQueen, 708 Pinehurst Street, said someone came out and mowed the lot on Pinehurst Street, but they did not finish it. She also spoke about the biker club having an event and blocking off streets and the music.

Laney Harris, 2005 Stephanie Street, spoke about Pinehurst Street being blocked for the event at the biker club.

David Peavy, 105 Olive Street, spoke about the restaurant permit ordinance that was tabled at a previous meeting.

Pete Cheatham asked if the City would research the houses that were relocated back in the 1970s around Nix Creek and he asked if the Board of Directors had a Code of Ethics in place.

PRESENTATION(S)

1. Lifesaving award presented to Devin Bruce. (BOD)
2. Presentation of the City of Texarkana, Arkansas Employee Service Awards. (ADMIN)

Robert Oakes

PWD

5 Years

CONSENT

Assistant Mayor Roberts asked to remove Item 5. Adopt a Resolution to abolish Resolution No. 6254, regarding the Board of Directors travel allowances. (FIN) Acting City Manager/Finance Director TyRhonda Henderson

Director Hart made the motion to adopt the Consent agenda, Seconded by Assistant Mayor Roberts. The motion carried and the following items were approved:

3. Approval of the minutes of the special called meeting August 21, 2023, and the regular meeting August 21, 2023. (CCD) City Clerk Heather Soyars
4. Resolution No. 2023-77 approved the reimbursement of \$205,221.85 to the Texarkana Regional Airport from American Rescue Act Funds. (FIN) Acting City Manager/Finance Director TyRhonda Henderson
6. Resolution No. 2023-78 authorized the Acting City Manager to enter into a construction contract with Francis Excavating, LLC., for the County Avenue Rehabilitation Project. (PWD) Public Works Director Tyler Richards
7. Resolution No. 2023-79 authorized the Acting City Manager to extend the existing Refuse Collection Contracts with Richardson Waste II, Inc., and Edmondson's Trash Service for the City of Texarkana, Arkansas. (PWD) Public Works Director Tyler Richards

REGULAR

5. **FAILED:** Adopt a Resolution to abolish Resolution No. 6254, regarding the Board of Directors travel allowances. (FIN) Acting City Manager/Finance Director TyRhonda Henderson

After a brief discussion, the motion to adopt the resolution made by Director Hollibush, Seconded by Director Harris.

Voting Yea: Director Harris and Director Jewell.

Voting Nay: Mayor Brown, Assistant Mayor Roberts, Director Hollibush, and Director Hart.

The motion failed 2-4 and the Mayor the resolution failed.

BOARD OF DIRECTORS' COMMENTARY

Director Harris asked if sidewalks could be installed in his ward and about the cutting of the grass.

Director Hart asked if everyone would go to the Miller County Facebook page and share the information regarding the missing man named Swayer Siau.

NEXT MEETING DATE: Monday, September 18, 2023

ADJOURN

Motion to adjourn made by Director Hart, Seconded by Director Hollibush.

Voting Yea: Mayor Brown, Assistant Mayor Roberts, Director Harris, Director Hollibush, Director Brewer, Director Jewell, and Director Hart.

The motion carried 6-0 and the meeting adjourned at 6:47 PM.

APPROVED this the 18th day of September 2023.

Terry Roberts, Assistant Mayor

Heather Soyars, City Clerk



CITY OF TEXARKANA, AR

BOARD OF DIRECTORS

AGENDA TITLE: Adopt a Resolution authorizing the City Manager to enter into a contract with Light Direction and Ranging (LiDAR) remote sensing technology from Pictometry International Corp. dba EagleView. (TWU) Executive Director Gary Smith

AGENDA DATE: September 18, 2023

ITEM TYPE: Ordinance Resolution Other : _____

DEPARTMENT: Texarkana Water Utilities

PREPARED BY: Gary Smith, P.E., Executive Director

REQUEST: Request for approval of LiDAR contract for contours for the TWU service area.

EMERGENCY CLAUSE: N/A

SUMMARY: Consider a resolution authorizing the City Manager to enter into a contract (ATTH 01) with Pictometry International Corp. dba EagleView to purchase new LiDAR in an amount not to exceed \$122,408.00 with the Arkansas portion not to exceed \$77,792.00. Pictometry International Corp. dba EagleView to provide up-to-date LiDAR to create gridded bare earth digital elevation model (DEM) to create 1' contours. Funds are available in the Utility's 2023-2024 budget in the Technology Fund.

EXPENSE REQUIRED: \$77,792.00

AMOUNT BUDGETED: \$122,408.00

**APPROPRIATION
REQUIRED:**

**RECOMMENDED
ACTION:** Utility staff recommends approval.

EXHIBITS: Resolution, ATTH01 Agreement between Pictometry International Corp. dba EagleView and Texarkana Water Utilities

RESOLUTION NO. _____

WHEREAS, Texarkana Water Utilities (TWU) is requesting approval to purchase new Light Direction and Ranging (LIDAR) remote sensing technology; and

WHEREAS, Pictometry International Corporation, dba EagleView Technologies (hereinafter “EagleView”) provides up-to-date LIDAR technology; and

WHEREAS, EagleView can provide the LIDAR for \$122,408.00 with the Arkansas portion not to exceed \$77,792.00; and

WHEREAS, funds are available in the FY2023-2024 TWU Budget in the Technology Fund;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the City of Texarkana, Arkansas, that the City Manager is authorized and directed to enter into a contract with EagleView for up-to-date LIDAR as described above.

PASSED AND APPROVED this 18th day of September, 2023.

Terry Roberts, Assistant Mayor

ATTEST:

Heather Soyars, City Clerk

APPROVED:

Joshua L. Potter, City Attorney

**AGREEMENT BETWEEN
 PICTOMETRY INTERNATIONAL CORP.
 AND TEXARKANA WATER UTILITIES**

This order form (“Order Form”) is by and between Pictometry International Corp. and its affiliates, also dba EagleView, (“EagleView”) and Texarkana Water Utilities (“Customer”) for the purchase of the Content and Services set forth in Section A: Product Description, Prices and Payment Terms below. The provision of all such Content and Services is subject to this Order Form and the contract components listed below:

Section A: Product Descriptions, Prices and Payment Terms

Section B: License Terms:

- General Terms
- Product Specific Terms
 - Delivered Content
 - Online Services
 - Web Visualization
 - Software License

Map(s)

(all of which, collectively, constitute this “Agreement”). In consideration of, and subject to, payment by Customer of the Fees specified in Section A of the Agreement, and subject to the terms and conditions set forth in the Agreement, EagleView agrees to provide Customer with access to and use of the Content and Services specified in Section A of the Agreement in accordance with the terms and conditions of the Agreement. Any purchase order or similar document issued by Customer in connection with this Agreement is issued solely for Customer’s internal administrative purposes and the terms and conditions set forth on any such purchase order shall be of no force or effect as between the parties.

In the event of any conflict among any contract components comprising the Agreement, the order of precedence for resolving such conflict shall be, from highest (i.e., supersedes all others) to lowest (i.e., subordinate to all others): Section A: Product Descriptions, Prices and Payment Terms; Section B.II: License Terms (Product Specific Terms); and Section B.I: License Terms (General Terms).

The Agreement is hereby accepted and agreed to by the undersigned parties and shall become effective upon the last date of execution by each Customer and EagleView (the “Effective Date”).

PARTIES:

CUSTOMER	EAGLEVIEW
TEXARKANA WATER UTILITIES	PICTOMETRY INTERNATIONAL CORP. a Delaware corporation
SIGNATURE:	SIGNATURE:
NAME:	NAME:
TITLE:	TITLE:
EXECUTION DATE:	EXECUTION DATE:

SECTION A

PRODUCT DESCRIPTIONS, PRICES AND PAYMENT TERMS

Pictometry International Corp. dba Eagleview
 25 Methodist Hill Drive
 Rochester, NY 14623

ORDER #
LC-10003732

BILL TO
Texarkana Water Utilities
Gary Smith
801 Wood St.
Texarkana, Texas 75501
(903) 798-3821
gsmith@txkusa.org

SHIP TO
Texarkana Water Utilities
Gary Smith
801 Wood St.
Texarkana, Texas 75501
(903) 798-3821
gsmith@txkusa.org

CUSTOMER ID	SALES REP	FREQUENCY OF PROJECT(S)
A1241745	Kevin Beers	N/A

QTY	PRODUCT NAME	PRODUCT DESCRIPTION	LIST PRICE	DISCOUNT PRICE %	AMOUNT ¹
214	LIDAR-DEM and 1ft Contours (sq mi)	Available with qualifying LiDAR purchase. Gridded bare earth DEM in ArcGIS GRID format and tiled contours at a 1-foot interval in ESRI Polyline Feature Class format. Refer to attached terms and conditions.	\$ 55.00	20%	\$ 9,416.00
214	LiDAR-PURCHASED-0.5m postings (sq mi) Custom Area	LiDAR data delivered in tiled LAS format, nominal raw post spacing of 0.5m, vertical accuracy sufficient to support optional generation of 1-ft contours (available separately). Customer shall own the copy of this LiDAR product delivered to Customer pursuant to this Agreement. Pictometry shall retain copies of said LiDAR product and shall own those copies.	\$ 660.00	20%	\$ 112,992.00
SUBTOTAL					\$122,408.00

Thank you for choosing EagleView as your service provider.	TOTAL	\$ 122,408.00
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¹Amount per product = ((1-Discount %) * Qty * List Price)

FEES; PAYMENT TERMS

Customer hereby agrees to pay the Fees specified in this Section A of the Agreement in accordance with the following payment terms. All amounts due to EagleView pursuant to the Agreement (the "Fees") are expressed in United States dollars and do not include any duties, taxes (including, without limitation, any sales, use, ad valorem or withholding, value added or other taxes) or handling fees, all of which are in addition to the amounts shown above and, to the extent applicable to purchases by Customer, shall be paid by Customer to EagleView without reducing any amount owed to EagleView unless documents satisfactory to EagleView evidencing exemption from such taxes is provided to EagleView prior to billing. To the extent any amounts properly invoiced pursuant to this Agreement are not paid within thirty (30) days following the invoice due date, such unpaid amounts shall accrue, and Customer shall pay, interest at the rate of 1.5% per month (or at the maximum rate allowed by law, if less). In addition, Customer shall pay EagleView all costs EagleView incurs in collecting past due amounts due under this Agreement including, but not limited to, attorneys' fees and court costs.

Due at Delivery: \$122,408.00

I. GENERAL TERMS

These General Terms (the “General Terms”) set forth the terms and conditions that govern Customer’s access to and use of all Content and Services (each as hereinafter defined) provided by EagleView (unless otherwise expressly provided to the contrary herein). As used in these General Terms, the terms “you” and “your” in uppercase or lowercase shall mean the Customer that entered into the Agreement into which these General Terms are incorporated.

1. DEFINITIONS

- a. “Authorized Subdivision” means, if you are a county or a non-state consortium of counties, any political unit or subdivision located totally or substantially within your boundaries that you authorize to have access to any Content pursuant to the Agreement.
- b. “Authorized System” means a workstation or server that meets each of the following criteria (i) it is owned or leased by you or an Authorized Subdivision, (ii) it is located within and only accessible from facilities that are owned or leased by you or an Authorized Subdivision, and (iii) it is under the control of and may only be used by you or Authorized Subdivisions.
- c. “Authorized Users” means Delivered Content Authorized Users and Eligible Users.
- d. “Content” means, collectively, the Delivered Content, the Licensed Content and the WVO Licensed Content.
- e. “Covered Party” means (a) EagleView, and its affiliates, and any officer, director, employee, subcontractor, agent, successor, or assign of EagleView or any of its affiliates; and (b) each third party supplier of any Content or Services, third party alliance entity, their affiliates, and any officer, director, employee, subcontractor, agent, successor, or assign of any third party supplier of any Content or Services, or of any third party alliance entity and their affiliates.
- f. “Delivered Content” means the images, metadata, data layers, models, reports and other geographic or structural visualizations or embodiments included in, provided with, or derived from the information delivered to you by or on behalf of EagleView pursuant to the Agreement (whether via hardware or online (but excluding via the Online Services)), in connection with the EagleView products specified in Section A: Product Description, Prices and Payment Terms.
- g. “Delivered Content Authorized User” means any employee of you or Authorized Subdivisions that is authorized by you to have access to the Delivered Content through an Authorized System.
- h. “Documentation” means any written materials that accompany the EagleView Software.
- i. “Eligible Users” means you, your employees, and temporary or contract employees dedicated to performing work exclusively for you.
- j. “Licensed Content” means images available via the Online Services, and all associated metadata and data layers included in, provided with, or derived from those images.
- k. “Online Services” means the Pictometry Connect online services made available to you by or on behalf of EagleView pursuant to the Agreement, as specified in Section A: Product Description, Prices and Payment Terms.
- l. “EagleView Credential” means the unique login/password assigned to each Eligible User for purposes of accessing any of the Services.
- m. “EagleView Software” means the software that EagleView makes available to you to install (whether via download or otherwise) and view the Delivered Content.
- n. “Project” means a project as specified in Section A: Product Description, Prices and Payment Terms.
- o. “Project Participant” means any employee or contractor of persons or entities performing services for compensation for you or an Authorized Subdivision that has been identified by written notice to EagleView prior to being granted access to Delivered Content and, unless EagleView expressly waives such requirement for any individual, has entered into a written agreement with EagleView authorizing such access.
- p. “Services” means, collectively, any services set forth in Section A: Product Description, Prices and Payment Terms, the Online Services, the WVO Services and the EagleView Software (and accompanying Documentation) and any other services provided by EagleView and agreed upon between the parties from time to time.
- q. “WVO Licensed Content” means the images available in the WVO Services, and all associated metadata and data layers included in, provided with, or derived from those images.
- r. “WVO Services” means the EagleView web visualization offerings made available to you by or on behalf of EagleView pursuant to the Agreement, as specified in Section A: Product Description, Prices and Payment Terms.

2. RIGHTS; RESTRICTIONS ON USE; OWNERSHIP

- a. Usage Rights. Your rights with respect to your (and to the extent applicable your Authorized Users') access to and use of the applicable Content and Services is set forth in Section B.II: License Terms (Product Specific Terms).
 - b. Restrictions. You agree to the following restrictions in connection with your access to and use of the Content and Services:
 - i. You may not copy, distribute or make derivative works based upon the Content or Services in any medium, except to the extent expressly permitted in the Agreement. Without limiting the foregoing, except to the extent expressly permitted in the Agreement, you may not copy or retain copies of the Content, or any portions thereof, on any computer or storage device or media including for the purpose of creating or maintaining one or more databases of that Content for use in substitution for subsequent access to the Content, nor will you authorize or permit any user of the Services to do so.
 - ii. You may not distribute or otherwise make available any Content to Google or its affiliates, either directly or indirectly.
 - iii. Except to the extent expressly permitted in the Agreement, you may not exploit the goodwill of EagleView, including its trademarks, service marks, or logos, without the express written consent of EagleView.
 - iv. You may not remove, omit, alter or obscure copyright or other notices or legends (including confidentiality markings) contained on or included in the Content or Services and you will reproduce all such information on all copies made hereunder. You will keep the Content and EagleView Software free of all claims, liens and encumbrances.
 - v. You may not offer any part of the Content or Services for commercial resale or commercial redistribution in any medium.
 - vi. You may not, and will not enable others to decompile, reverse engineer, disassemble, attempt to derive the source code of, decrypt, modify, create derivative works of, or tamper with or disable any security or monitoring features within the Services. Any attempt to do so is a violation of the rights of EagleView and its licensors.
 - vii. To the extent any of the Content or Services are provided to you online, you may not access such Content or Services (or both) via mechanical, programmatic, robotic, scripted or any other automated means. Unless otherwise agreed by EagleView in writing, use of such Content and Services is permitted only via manually conducted, discrete, human-initiated individual search and retrieval activities.
 - viii. Except to the extent expressly permitted in the Agreement, you may not make the Content or Services available to any other party.
 - ix. To the extent EagleView Credentials are assigned to you or any of your Eligible Users in connection with the Agreement, such EagleView Credentials shall only be used by the person or entity to whom they were originally assigned and may not be shared with, or used by, any other person, including other Eligible Users. You will use reasonable commercial efforts to prevent unauthorized use of the EagleView Credentials assigned to you or any of your Eligible Users and will promptly deactivate any EagleView Credentials you suspect are lost, stolen, compromised, or misused.
 - c. Reservation. All right, title, and interest (including all patents, copyrights, trademarks, trade secrets, and other intellectual property rights) in the Content and the Services, and any written materials that accompany the Services, in any media or form, are and will remain in EagleView or its third party suppliers (as applicable). Neither you nor any users of the Content or the Services acquire any proprietary interest in the Content, the Services, or any copies thereof, except the limited use rights expressly granted under the Agreement. EagleView reserves all rights not expressly granted to you in the Agreement. You will not assert any right, title or interest in any of the Content or Services provided to you under the Agreement, except for the express license granted to you under the Agreement.
 - d. Updates. Except to the extent expressly provided to the contrary in the Agreement, the Content, the Services, and the features and functionality within the Services may be enhanced, added to, withdrawn, or otherwise changed by EagleView without notice.
3. CONFIDENTIALITY. The Content, EagleView Software and Documentation consist of commercially valuable, proprietary products owned by EagleView, the design and development of which reflect an investment of considerable time, effort, and money. The parties agree that the Content, EagleView Software, Documentation, and the terms and conditions of the Agreement ("Confidential Information") are (and are treated by EagleView as) confidential and contain valuable trade secrets and confidential commercial information (including financial information) of EagleView. You agree that you will not disclose, provide a copy of, or disseminate the Confidential Information (other than as expressly permitted in Section B.II: License Terms (Product Specific Terms) of the Agreement) or any part thereof to any person in any manner or for any purpose inconsistent with the licenses granted to you pursuant to the Agreement. You agree to use your best efforts to assure that your personnel, and any others afforded access to the Confidential Information, protect the Confidential Information against unauthorized use, disclosure, copying, and dissemination, and that access to the Confidential Information and each part thereof will be strictly limited. You agree that you will use the Confidential Information solely as expressly permitted in Section B.II: License Terms (Product Specific Terms) of the Agreement and for no other purpose. To the extent you are required to disclose the Confidential Information (or any part thereof)

pursuant to applicable law, you will (i) notify EagleView reasonably in advance of such requirement prior to disclosure, (ii) use all reasonable efforts to limit such disclosure, including asserting and applying, as appropriate, the exemption in 5 USC 552(b)(4) (or any analogous state or local laws or regulations) with respect to such information, (iii) only disclose such information to the extent required to comply with applicable law, and (iv) subject to applicable law, permit EagleView to challenge or limit such disclosure prior to the disclosure thereof.

4. TERM; SUSPENSION; TERMINATION; EFFECT OF TERMINATION

- a. Term. The term of the Agreement will commence on the Effective Date and will terminate following delivery of the various Projects (including any Services) set forth in Section A (Product Description, Prices and Payment Terms).
- b. Suspension. In the event of a breach of the Agreement by you, any Authorized User or someone using your EagleView Credential, or end-users who are permitted to use the WVO Services and WVO Licensed Content pursuant to the Agreement, EagleView may temporarily suspend or discontinue providing access to the applicable Services or Content (or both) to you and/or any or all Authorized Users or end-users (or both) without notice and EagleView may pursue any other legal remedies available to it.
- c. Termination. EagleView may terminate the Agreement immediately in the event you: (a) do not pay in full the Fees or do not pay the Fees in accordance with the terms of the Agreement, or (b) fail to comply with any other term of the Agreement.
- d. Effect of Termination. Upon termination of the Agreement, except to the extent expressly set forth in the Agreement, you shall immediately cease all use of the applicable Content and Services, promptly purge all copies of the applicable Content, EagleView Software and Documentation from all workstations and servers on which any of it may be stored or available at the time, and return any hard drive/media containing the applicable Content, EagleView Software or Documentation (or any combination thereof) to EagleView. The provisions of the Agreement that by their nature would survive its termination will survive indefinitely.

5. LIMITED WARRANTY; DISCLAIMER OF WARRANTIES; WAIVER

- a. Limited Warranties. EagleView represents and warrants to Customer:
 - i. That the Delivered Content will contain true and usable copies of the designated imagery as of the date of capture; and
 - ii. That it has the right and authority to make the applicable Services and the applicable Content available to you, and to the extent applicable, your Authorized Users, as authorized expressly by the Agreement.As your sole and exclusive remedy for any breach of Section 5(a)(i) with respect to the Delivered Content, EagleView shall use reasonable efforts to correct any deficiency that precludes use of the Delivered Content in the manner intended.
- b. Disclaimers. EXCEPT AS EXPRESSLY PROVIDED IN SECTION 5(A) OF THE AGREEMENT, TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, THE SERVICES AND CONTENT ARE PROVIDED ON AN "AS IS", "AS AVAILABLE" BASIS AND "WITH ALL FAULTS" AND EAGLEVIEW, AND EACH THIRD PARTY SUPPLIER OF THE CONTENT OR SERVICES, EXPRESSLY DISCLAIM ALL OTHER WARRANTIES OF ANY KIND (WHETHER EXPRESS, IMPLIED OR STATUTORY), INCLUDING THE WARRANTIES OF MERCHANTABILITY, NON-INFRINGEMENT, FITNESS FOR A PARTICULAR PURPOSE, ACCURACY, THAT THE SERVICES WILL BE UNINTERRUPTED OR ERROR-FREE OR THAT DEFECTS IN THE CONTENT OR SERVICES WILL BE CORRECTED. Without limiting the foregoing, the Services and the Content are not to be relied upon to precisely locate or determine property boundaries and should not be used in lieu of a professional survey where the accuracy of measurements, distance, height, angle, area and volume, may have significant consequences. The Services and the Content are provided for visualization purposes only, are not authoritative or definitive, and do not constitute professional engineering or surveying services. All measurements and reports generated by the Services or from the Content are based upon second order visualization and measurement data that do not provide authoritative or definitive measurement results suitable for professional engineering or surveying purposes. Contour information obtained from the Services or contained in the Content is generated from undersampled elevation data, is provided for informational purposes only, and is not suitable for use as the basis for hydrographic computations, estimations or analyses. While the Services and the Content may be considered useful supplements for life critical applications, they are not designed or maintained to support such applications and EagleView, and its third party suppliers of the Content or Services, hereby disclaim all liability for damages, claims and expenses arising from such use. Your reliance on the Services and the Content should only be undertaken after an independent review of their accuracy, completeness, efficacy, timeliness and adequacy for your intended purpose. EagleView and each third party supplier of any portion of the Content or Services assume no responsibility for any consequences resulting from the use of the Services or the Content. EagleView, and each third party supplier of any portion of Content or Services, hereby disclaim all liability for damages, claims and expenses arising from or in any way related to the accuracy or availability of the Services and the Content.
- c. Waiver of Rights. By accepting these General Terms or by using any of the Services or the Content, you waive any and all rights you may have against a Covered Party, each third party supplier of any portion of the Content or Services, and each of their directors, officers, members and employees, arising out of use of or reliance upon the Services or the Content.

6. LIMITATION OF LIABILITY

- a. **Limitation of Liability.** No Covered Party shall be liable for any loss, injury, claim, liability, or damage of any kind resulting in any way from, as applicable, (a) any errors in or omissions from the Services or the Content, (b) the unavailability or interruption of the Services or any features thereof or of the Content, (c) your or any other party's use of the Services or the Content, (d) the loss or corruption of any data or equipment in connection with the Services or the Content, (e) the content, accuracy, or completeness of the Content, all regardless of any assistance received in the use of the Services from a Covered Party, (f) any delay or failure in performance beyond the reasonable control of a Covered Party, or (g) any content retrieved from the Internet even if retrieved or linked to from within the Services.
- b. **Consequential Loss Exclusion.** To the fullest extent permissible by applicable law, neither you nor the Covered Parties will be liable under any cause of action of any kind arising out of or related to the Agreement (including under theories involving tort, contract, negligence, strict liability or breach of warranty) for any special, indirect, incidental, or consequential damages of any kind whatsoever (including, without limitation, lost profits and attorneys' fees) even if a party has been advised of the possibility of such damages. The foregoing limitation of liability shall not apply to your (and your Authorized Users' or end-users (or both)) infringement of any intellectual property rights or misappropriation of proprietary data (including Content) or confidential information belonging to EagleView or any of its third party suppliers.
- c. **Liability Cap.** To the fullest extent permissible by applicable law, under no circumstances will the aggregate liability of the Covered Parties in connection with any claim arising out of or relating to the Services or the Content or the Agreement exceed the lesser of (i) your actual direct damages, or (ii) the amount you paid for the impacted Services or Content in the twelve (12) month period immediately preceding the date the claim arose.
- d. **Defend and Hold Harmless.** If there is a breach of the warranties in Section 5(a) above, then EagleView, at its option and expense, shall either defend or settle any action and hold you harmless against proceedings or damages of any kind or description based on a third party's claim of patent, trademark, service mark, copyright or trade secret infringement related to your use or, to the extent applicable, your Authorized Users' use, of the Services or the Content, excluding any Services or Content supplied by a third party, asserted against you by any third party provided: (i) all use of the applicable Services and the applicable Content was in accordance with the Agreement; (ii) the claim, cause of action or infringement was not caused by you modifying or combining the applicable Services or the applicable Content with or into other products, applications, images or data not approved by EagleView in writing; (iii) you give EagleView prompt notice of such claim; and (iv) you give EagleView the right to control and direct the investigation, defense and settlement of such claim. You, at EagleView's expense, shall reasonably cooperate with EagleView in connection with the foregoing.
- e. **Right to Mitigate.** In addition to Section 6(d), if any of the Services, the operation thereof or any of the Content become, or in the opinion of EagleView are likely to become, the subject of a claim of infringement, EagleView may, at its option and expense, either: (i) procure for you the right to continue using the applicable Services or the applicable Content, (ii) replace or modify the applicable Services or the applicable Content so that they become non-infringing; or (iii) terminate the Agreement (including the applicable licenses granted to you) on notice to you and grant you a pro-rata refund or credit (whichever is applicable) for any pre-paid Fees.
- f. **Sole / Exclusive Remedy.** Your right to monetary damages in the amount of the liability cap, as specified in Section 6(c) above, shall be in lieu of all other remedies which you may have against any Covered Party. The provisions of Sections 6(d) and (e) of the Agreement shall constitute your sole and exclusive remedy for the respective matters specified therein.
- g. **Notification of Claims.** You shall (a) notify EagleView in writing of any claims or proceedings involving any of the Content and/or the Services within ten (10) days after you learn of the claim or proceeding, and (b) report promptly to EagleView all claimed or suspected defects in the Content and/or the Services.

7. MISCELLANEOUS

- a. **Restricted Rights.** The Content and Services acquired with United States Government funds or intended for use within or for any United States federal agency are provided with "Restricted Rights" as defined in DFARS 252.227-7013, Rights in Technical Data and Computer Software and FAR 52.227-14, Rights in Data-General, including Alternate III, as applicable.
- b. **Trade Restrictions.** The parties acknowledge that certain information, software technology, accompanying documentation and technical information may be subject to United States export control laws. You will not directly or indirectly export or re-export the Content or Services in violation of the Export Administration Regulations of the U.S. Department of Commerce.
- c. **Patriot Act.** You are aware and understand that any user data collected or stored by the Online Services or the WVO Services may be accessed by US law enforcement agencies under the US PATRIOT Act. You hereby release, and agree to hold EagleView harmless from, all claims against EagleView with respect to such access.
- d. **Non-Compete.** You may not use the Services or the Content (or both) to compete with any businesses of EagleView.
- e. **FCR.** You may not use information included in the Services or the Content to determine an individual consumer's eligibility for (a) credit or insurance for personal, family, or household purposes; (b) employment; or (c) a government license or benefit.

The term “consumer” is defined in the United States Fair Credit Reporting Act at 15 USC §1681.

- f. Amendments / Modifications. Any modifications, amendments or supplements to the Agreement must be made in writing and be signed by duly authorized officers of each party. Furthermore, the Agreement may not be modified, amended or supplemented by email exchange, even if the email contains a printed name or signature line bearing signature-like font. The foregoing does not prohibit the execution of electronic contracts bearing electronic signatures of authorized representatives of both parties, provided such signatures include digital certifications or are otherwise authenticated.
- g. Payment on Breach. In the event of a breach of your obligations under the Agreement, including your payment obligations, you agree to pay all of EagleView's costs of enforcement and collection, including court costs and reasonable attorneys' fees.
- h. Notices. All notices and other communications hereunder shall be in writing or, solely with respect to the Online Services, displayed electronically in the Online Services by EagleView. Notices shall be deemed to have been properly given on the date deposited in the mail, if mailed; on the date first made available, if displayed in the Online Services; or on the date received, if delivered in any other manner. Legal notices to EagleView should be sent to EagleView, Attn: General Counsel, 25 Methodist Hill Drive, Rochester, New York 14623.
- i. No Waiver. No waiver of a breach of any term of the Agreement will be effective unless in writing and duly executed by the waiving party. No such waiver will constitute a waiver of any subsequent breach of the same or any other term of the Agreement. No failure on the part of a party to exercise, and no delay in exercising any of its rights hereunder will operate as a waiver thereof, nor will any single or partial exercise by a party of any right preclude any other or future exercise thereof or the exercise of any other right.
- j. Assignment. Neither you nor any Authorized User may assign or otherwise transfer your rights or delegate your duties under the Agreement without the prior written consent of EagleView. Any attempt by you or any Authorized User to assign, transfer or delegate your rights or obligations under the Agreement without EagleView's consent shall be void, and shall also void the limited license granted to you by the Agreement. The Agreement and any amendment thereto shall be binding on, and will inure to the benefit of the parties and their respective successors and permitted assigns.
- k. Governing Law. This Agreement will be governed by the laws of the State of Customer, without regard to conflict of law principles. The parties agree that any claims, legal proceedings, disputes and litigation arising out of or in connection with this Agreement will be brought solely in the state or federal courts located in the jurisdiction in which the Customer is based.
- l. Force Majeure. Except with respect to Customer's payment obligations for Content or Services (or both) provided, each party will be excused from performance under the Agreement, will not be deemed to be in breach hereof, and will have no liability to the other party whatsoever if either party is prevented from performing any of its obligations hereunder, in whole or in part, as a result of a Force Majeure Event. A “Force Majeure Event” means an event or occurrence beyond the control of the nonperforming party, such as an act of God or of the public enemy, embargo or other act of government in either its sovereign or contractual capacity, government regulation, travel ban or request, court order, civil disturbance, terrorism, war, quarantine restriction, epidemic, virus, fire, weather, flood, accident, strike, slowdown, delay in transportation, electrical power outage, interruption or degradation in electronic communications systems, inability to obtain necessary labor, materials or manufacturing facilities, and other similar events. In the event of any delay resulting from a Force Majeure Event, any date of delivery hereunder will be extended for a period equal to the time lost because of the delay.
- m. Severability. The Agreement will be enforced to the fullest extent permitted by applicable law. If any provision of the Agreement is held to be invalid or unenforceable to any extent, then (a) such provision will be interpreted, construed and reformed to the extent reasonably required to render it valid, enforceable and consistent with its original intent and (b) such invalidity or unenforceability will not affect any other provision of the Agreement.
- n. Third Party Beneficiary. Where applicable, each affiliate of EagleView and each third party supplier of the Content or Services has the right to assert and enforce the provisions of the Agreement directly on its own behalf as a third party beneficiary.
- o. Entire Agreement. The Agreement constitutes the entire agreement of the parties with respect to its subject matter and replaces and supersedes any prior written or verbal communications, representations, proposals or quotations relating to that subject matter.
- p. Construction. The headings in the Agreement are for convenience only. They do not constitute a portion of the Agreement and will not be used in any construction of it. The terms “include” and “including” are not limiting.

II. PRODUCT SPECIFIC TERMS

A. DELIVERED CONTENT. These terms apply to Delivered Content only. If you receive, access or use Delivered Content under the Agreement, the following terms apply to you.

1. Grant of Rights. Subject to the terms and conditions of the Agreement, you are granted nonexclusive, nontransferable, limited rights to:
 - a. install the Delivered Content on Authorized Systems;
 - b. permit access and use of the Delivered Content through Authorized Systems by:
 - i. Delivered Content Authorized Users for performance of public responsibilities of you or Authorized Subdivisions that are to be performed entirely within facilities of you or Authorized Subdivisions;
 - ii. Project Participants under the supervision of Delivered Content Authorized Users for performance of tasks or preparation of materials using only hard copies (or jpg copies) of Delivered Content solely for fulfilling public responsibilities of you or Authorized Subdivisions to be performed entirely within facilities of you or Authorized Subdivisions; and
 - iii. individual members of the public (each a “Permitted Public Member”), but only through Delivered Content Authorized Users and solely for the purpose of making hard copies or jpg copies of images of individual properties or structures (but not bulk orders of multiple properties or structures) to the individual members of the public requesting them.
2. Delivered Content Authorized User, Authorized Subdivision and Permitted Public Compliance. You shall at all times be responsible for compliance by each Delivered Content Authorized User, Authorized Subdivision and Permitted Public Member with the terms and conditions of the Agreement including these Delivered Content terms and conditions.
3. Project Participants. Each notice to EagleView identifying a potential Project Participant shall include a detailed description of the scope and nature of the Project Participants’ planned work and the intended use of the Delivered Content in such work. EagleView retains the right to restrict or revoke access to Delivered Content by any Project Participant who does not comply with the terms of the Agreement including these Delivered Content terms and conditions.
4. Geographic Data. If available, you agree to provide to EagleView geographic data in industry standard format (e.g., shape, DBF) including digital elevation models, street centerline maps, tax parcel maps and centroids, which data, to the extent practicable, shall be incorporated into the Delivered Content. You agree that any of this data that is owned by you may be distributed and modified by EagleView as part of its products and services, provided that at no time shall EagleView claim ownership of that data.
5. STANDARD ORTHO MOSAIC PRODUCTS.
 EagleView standard ortho mosaic products are produced through automated mosaicking processes that incorporate digital elevation data with individual EagleView ortho frames to create large-area mosaics on an extremely cost-effective basis. Because these products are produced through automated processes, rather than more expensive manual review and hand-touched corrective processes, there may be inherent artifacts in some of the resulting mosaics. While EagleView works to minimize such artifacts, without limitation to anything set forth in the Agreement, the EagleView standard ortho mosaic products are provided on an 'AS IS' basis with respect to visible cutlines along mosaic seams resulting from the following types of artifacts:
 - i. Disconnects in non-elevated surfaces generally caused by inaccurate elevation data;
 - ii. Disconnects in elevated surfaces (e.g., roadways, bridges, etc.) generally caused by elevated surfaces not being represented in the elevation data;
 - iii. Building intersect and clipping generally caused by buildings not being represented in the elevation data;
 - iv. Seasonal variations caused by images taken at different times during a season, or during different seasons;
 - v. Ground illumination variations caused by images taken under different illumination (e.g., sunny, high overcast, morning light, afternoon light, etc.) within one flight day or during different flight days;
 - vi. Single GSD color variations caused by illumination differences or multiple-aircraft/camera captures;
 - vii. Mixed GSD color variations caused by adjacent areas being flown at different ground sample distances (GSDs); and
 - viii. Water body color variations caused by multiple individual frames being used to create a mosaic across a body of water (e.g., lakes, ponds, rivers, etc.).

Other EagleView products may be available that are less prone to such artifacts than the EagleView standard ortho mosaic products.
6. RapidAccess—Disaster Response Program (“DRP”)
 - A. Disaster Coverage Imagery – If Section A: Product Description, Prices and Payment Terms provides EagleView will provide DRP, then EagleView will, upon request of Customer, provide standard quality imagery of up to 200 square miles of affected areas (as determined by EagleView) upon the occurrence of any of the following events during any period Customer is eligible for DRP:

- Hurricane: areas affected by hurricanes of Category 2 and higher.
- Tornado: areas affected by tornados rated EF4 and higher.
- Terrorist: areas affected by damage from terrorist attack.
- Earthquake: areas affected by damage to critical infrastructure resulting from earthquakes measured at 6.0 or higher on the Richter scale.
- Tsunami: areas affected by damage to critical infrastructure resulting from tsunamis.

Imagery captured through DRP will be captured “as-is”.

- B. Discounted Rate – Coverage for areas affected by the events set forth above exceeding 200 square miles will be, subject to EagleView resource availability, offered to Customer at the then current DRP rates. Also, coverage for areas affected by hurricanes below Category II, tornadoes below EF4 or earthquakes rated below 6.0 on the Richter scale, flooding meeting or exceeding the major flood stage, wildfires impacting population centers, or other disasters as agreed to between the customer and EagleView, will be, subject to EagleView resource availability, offered to Customer at the then current DRP rates.
 - C. Online Services – Use of Pictometry ConnectExplorer™ – EagleView’s DRP includes the use of Connect Explorer for a term of ninety (90) days from the date of delivery of the DRP imagery. Customer shall have access to the DRP imagery for as long as they maintain an active Connect account.
7. Use of EagleView’s Marks. You agree not to attach any additional trademarks, trade names, logos or designations, whether registered or not (“Marks”) to any Delivered Content or to any copies of any Delivered Content without prior written approval from EagleView. You may, however, include an appropriate government seal and your contact information so long as the seal and contact information in no way obscure or deface the EagleView marks. You further agree that you will not use any EagleView trademark, trade name, logo, or designation in connection with any product or service other than the applicable Delivered Content. EagleView grants you a nonexclusive, non-sublicensable, non-transferable right to use EagleView’s Marks to display such Marks to the extent they appear on the Delivered Content and for no other purpose and your right is coterminous with the license granted to you pursuant to the Agreement. You will only use EagleView’s Marks as advised by EagleView from time to time and any and all goodwill accruing from your use of such Marks will inure to the benefit of EagleView.
 8. License Term. The license granted to you pursuant to these Delivered Content terms and conditions is perpetual, subject to EagleView’s right to terminate the license in the event you do not pay in full the Fees, unless the Agreement is terminated for any reason other than a breach of the Agreement by EagleView, or as otherwise provided in the Agreement.

B. ONLINE SERVICES. These terms apply to the Online Services and Licensed Content only. If you access or use the Online Services or Licensed Content under the Agreement, the following terms apply to you.

1. Grant of Rights. You are granted a nonexclusive, nontransferable, limited right to access and use the Online Services and the Licensed Content obtained or derived from the Online Services solely for your internal business purposes and not for resale or redistribution. The rights granted to you include, subject to the restrictions otherwise set forth in the Agreement, the right to copy limited portions of the Licensed Content onto your computer to facilitate preparation of hardcopies and work product records, and the right to make hardcopies of the Licensed Content, provided that the Licensed Content and the permitted copies thereof may not be sold, leased, loaned, distributed, or copied for use by anyone other than you.
2. Access. Only Eligible Users are eligible to access and use the Online Services and the Licensed Content pursuant to the Agreement. Each Eligible User shall be assigned a EagleView Credential for the purposes of accessing the Online Services. You will promptly deactivate an Eligible User’s EagleView Credential in the event the Eligible User no longer meets the eligibility requirements or you otherwise wish to terminate the Eligible User’s access to the Online Services. You are responsible for all use of the Online Services accessed with EagleView Credentials issued to your Eligible Users, including associated charges, whether by Eligible Users or others.
3. License Term. Unless otherwise set forth in Section A (Product Description, Prices and Payment Terms), the license granted to you pursuant to these Online Services terms and conditions will continue for the duration of the term of the Agreement, unless terminated earlier by EagleView in accordance with the terms of the Agreement.

C. WEB VISUALIZATION. These terms apply to the WVO Services and WVO Licensed Content only. If you access or use the WVO Services or WVO Licensed Content under the Agreement, the following terms apply to you.

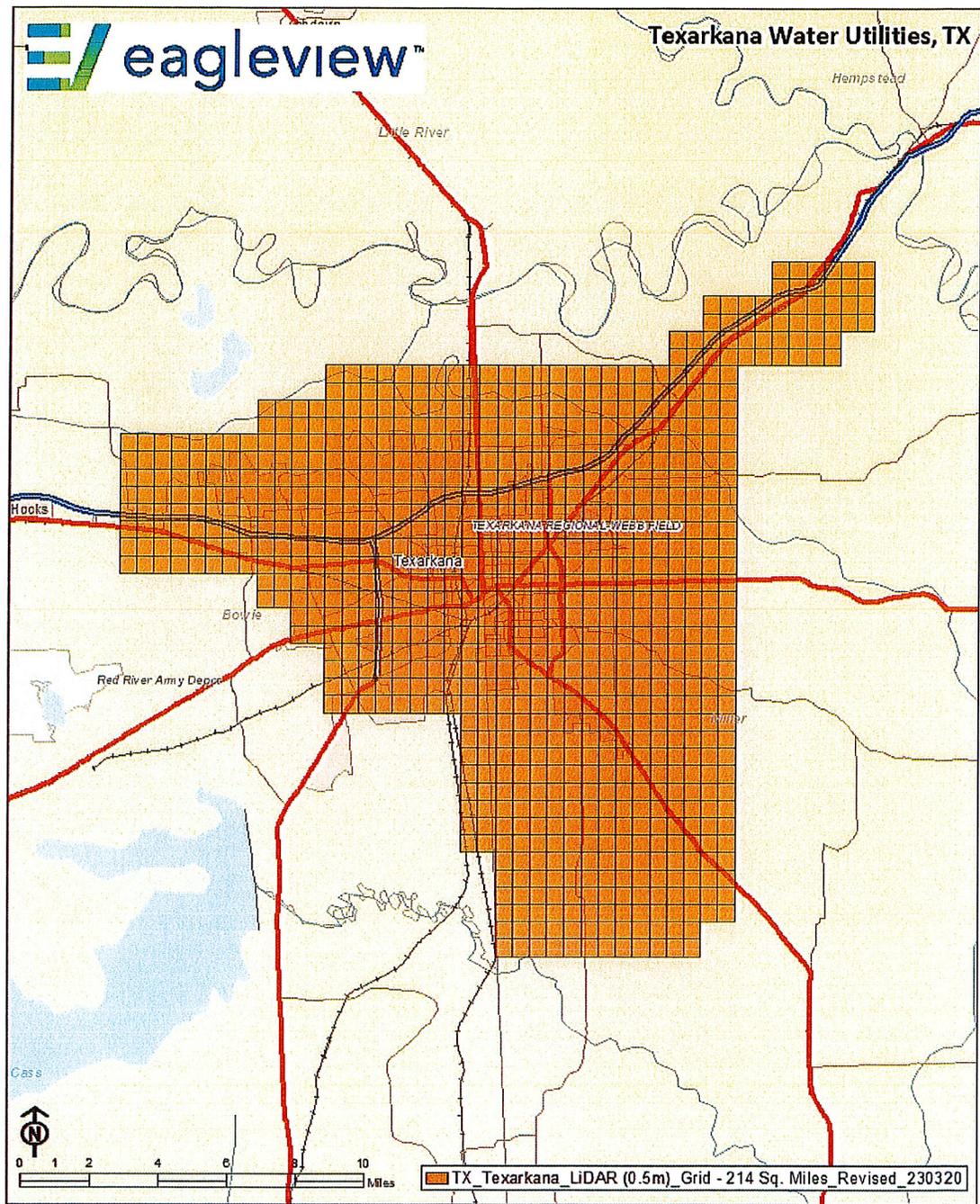
1. Grant of Rights. You are granted a nonexclusive, nontransferable, limited right to use and to provide public access to, and use of, the WVO Services solely for purposes of providing access to WVO Licensed Content in response to human-initiated, discrete location-specific requests through a single website operated exclusively by or for you to serve you and your public constituencies and not for resale or redistribution or commercial use of any nature.
2. End-User Access. You shall provide to all end-users of the WVO Services on the page through which they access such services conspicuous notice of the following terms of access: (a) WVO Licensed Content available through the WVO is copyrighted material, (b) end-users of the WVO Services are granted the right to access and view the WVO Licensed Content through the WVO Services for personal use only and not for commercial purposes of any type, (c) end-users of the WVO Services are prohibited from reproducing, reselling, transferring, redistributing or creating derivative works from WVO Licensed Content, (d) all right, title, and interest (including all copyrights, trademarks and other intellectual property rights) in the WVO Services and the WVO Licensed Content in all media belongs to the Covered Party , and (e) EagleView takes no responsibility for and shall not be liable for the WVO Licensed Content of its third party suppliers.
3. License Term. Unless otherwise set forth in Section A (Product Description, Prices and Payment Terms), the license granted to you pursuant to these WVO Services terms and conditions will continue for the duration of the term of the Agreement, unless earlier terminated by EagleView in accordance with the terms of the Agreement.

D. SOFTWARE LICENSE. These terms apply to the EagleView Software and the Documentation only. If you download, receive access to or use the EagleView Software or the Documentation (or both) under the Agreement, the following terms apply to you.

1. Grant of Rights. Subject to the terms and conditions of the Agreement, you are granted a limited, non-transferable, terminable, non-sublicenseable, non-exclusive license to install and use the EagleView Software and the Documentation solely for internal use. Use of the functionality provided by the EagleView Software other than for your internal use is prohibited, except with the prior written approval of EagleView. You may make one copy of the EagleView Software in machine-readable form for backup purposes only; provided that the backup copy must include all copyright and other proprietary notices contained in the original.
2. License Term. The license granted to you pursuant to these Software License terms and conditions will terminate automatically (i) upon termination or expiry of the Agreement for any reason, or (ii) without notice from Pictometry if you fail to comply with any term of the Agreement.

[END OF LICENSE TERMS]

MAP(S) (IF APPLICABLE)





CITY OF TEXARKANA, AR BOARD OF DIRECTORS

AGENDA TITLE: Adopt a Resolution authorizing the City Manager to enter into an interlocal agreement with Texarkana Water Utilities and Miller County, approving a contract with Pictomerty International Corp. dba EagleView Technologies to provide digital aerial photography. (TWU) Executive Director Gary Smith

AGENDA DATE: September 18, 2023

ITEM TYPE: Ordinance Resolution Other : _____

DEPARTMENT: Texarkana Water Utilities

PREPARED BY: Gary Smith, P.E., Executive Director

REQUEST: Authorizing the City Manager to enter into an interlocal agreement with Texarkana Water Utilities and Miller County, approving a contract with Pictomerty International Corp. dba EagleView Technologies to provide digital aerial photography.

EMERGENCY CLAUSE: N/A

SUMMARY: Texarkana Water Utilities (TWU) requests the approval of a contract with Pictomerty International Corp. dba EagleView Technologies (ATTH 01) to provide up-to-date digital ortho and oblique imagery. The duration of this contract is six (6) years, with three (3) captures (flyovers) scheduled every two (2) years. After the first flyover project is complete, the contract may be cancelled at any time if the City chooses not to appropriate funds for any reason. TWU has been acquiring new aerial photography every two years since 2008. This digital aerial photography is used daily in all aspects of engineering, planning, and management for Texarkana and is also available for public viewing on the internet. This recurring aerial photography acquisition provides for an outstanding historical archive of the growth and change in Texarkana since the first flyover in 1994. Pictomerty International Corp. dba EagleView Technologies is contracted to fly 719 square miles in Miller County. Disaster coverage imagery will be provided at no additional charge, in the event of a tornado, earthquake, etc. Pictomerty International Corp. dba EagleView Technologies will fly up to 200 square miles of the affected area to be used for disaster recovery.

This project is a continuation of the agreement between TWU and the Miller County Assessor's Office and is contingent on the approval of an interlocal agreement (ATTH 02) with the Assessor's Office.

The total amount payable to TWU shall not exceed \$25,578.40 annually, over a period of six years for three captured flights. The first invoice will be issued in January 2024 to the Miller County Assessor's office. Should the Assessor's Office not be able to procure funding for the County's portion, TWU will renegotiate the contract with Pictomerty International Corp. dba EagleView Technologies.

This contract will oblige TWU to pay \$8,000.00 annually over six years for a total of \$48,000.00 for 1" aerials inside the city limits of Texarkana.

The total first capture cost for Miller County and TWU is \$67,156.80. The total cost for the three captures for Miller County and TWU is \$201,470.40. This project is budgeted in the Utility's 2023-2024 Budget Technology Fund.

Pictomerty International Corp. dba EagleView Technologies has a credit of \$45,000 from Artex Council of Governments (ATCOG), which has been applied to the first capture. ATCOG intends to fund the second and third captures providing they can procure funds.

EXPENSE REQUIRED: \$56,078.00 annually, for two years

AMOUNT BUDGETED: \$56,078.00 annually, for two years

**APPROPRIATION
REQUIRED:** \$0.00

**RECOMMENDED
ACTION:** TWU staff recommends approval.

EXHIBITS: Resolution, ATTH 01 Pictomerty International Corp. dba EagleView Technologies Master Services Agreement, and ATTH 02 Interlocal Cooperation Agreement

RESOLUTION NO. _____

WHEREAS, Texarkana Water Utilities (TWU) requests the approval of a six (6) year contract with Pictometry International Corporation, dba EagleView Technologies (hereinafter “EagleView”) to provide up-to-date digital ortho and oblique imagery, with three (3) captures (flyovers) scheduled every two (2) years; and

WHEREAS, after the first flyover project is complete, the contract may be cancelled at any time if the City chooses not to appropriate funds for any reason; and

WHEREAS, this digital aerial photography is used daily in all aspects of engineering, planning, and management for Texarkana, and is also available for public viewing on the internet, and provides an outstanding historical archive of the growth and change in Texarkana; and

WHEREAS, EagleView is contracted to fly 719 square miles in Miller County, with no additional charge, in the event of a tornado, earthquake, etc., and will fly up to 200 square miles of the affected area to be used for disaster recovery; and

WHEREAS, this project is a continuation of the agreement between TWU and the Miller County Assessor’s Office, and is contingent on the approval of an interlocal agreement with the Assessor’s Office; and

WHEREAS, the total amount payable to TWU shall not exceed \$25,578.40 annually, over a period of six (6) years for three (3) captured flights and the first invoice will be issued in January 2024, to the Miller County Assessor’s office; and

WHEREAS, should the Assessor’s Office not be able to procure funding for the County’s portion, TWU will renegotiate the contract with EagleView; and

WHEREAS, TWU is to pay \$8,000.00 annually over six (6) years for a total of \$48,000.00 for 1” aerials inside the city limits of Texarkana, the total first capture cost for

Miller County and TWU is \$67,156.80, and the total cost for the three (3) captures for Miller County and TWU is \$201,470.40; and

WHEREAS, this project is budgeted in the FY2023-2024 TWU Budget in the Technology Fund; and

WHEREAS, EagleView has a credit of \$45,000.00 from Artex Council of Governments (ATCOG), which has been applied to the first capture, and ATCOG intends to fund the second and third captures providing they can procure funds;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the City of Texarkana, Arkansas, that the City Manager is authorized and directed to enter into an interlocal agreement with Texarkana Water Utilities and Miller County, to approve a contract with EagleView to provide aerial photography described above.

PASSED AND APPROVED this 18th day of September, 2023.

Terry Roberts, Assistant Mayor

ATTEST:

Heather Soyars, City Clerk

APPROVED:

Joshua L. Potter, City Attorney



CUSTOMER NAME: Texarkana Water Utilities
CUSTOMER ADDRESS: 801 Wood Street, Texarkana, TX 75501
CUSTOMER PHONE: 903-791-1769
CUSTOMER E-MAIL: gsmith@txkusa.org

MASTER SERVICES AGREEMENT

This Master Service Agreement (“Agreement”) is entered into by and between the Customer identified above (“Customer”) and Pictometry International Corp. dba EagleView, a corporation formed under the laws of the State of Delaware, with its principal place of business at 25 Methodist Hill Drive, Rochester, NY 14623 (“EagleView”). This Agreement is effective as of the date Customer signs the Order Form and will remain in effect during the Term, as defined below or until terminated as provided in this Agreement. In the event of a conflict between the terms of this Agreement and an Order Form, the Order Form shall prevail. Customer and EagleView may be referred to individually as “Party” and/or collectively as “Parties”. EagleView shall provide the Product(s) and/or Service(s) in accordance with and subject to the conditions of this Agreement during the applicable Term as defined below.

GENERAL TERMS AND CONDITIONS

1. DEFINITIONS

1.1. “**Account**” means an account created for Customer by EagleView for the purpose of providing access to the Product(s) and/or Service(s).

1.2. “**Authorized User**” means: (i) any employee or elected or appointed official of the Customer authorized by Customer to use the Service; (ii) any additional users as may be defined in an Order Form (such as governmental subdivisions and their employees or elected or appointed officials if the Order Form indicates that governmental subdivisions are included) all of whom are considered to be agents of Customer for the purposes of Section 1.3; or (iii) a contractor of Customer (so long as Customer gives written notice of its intent to use such contractor to EagleView prior to being granted access to the Service and, unless EagleView expressly waives such requirement for any individual, has entered into a written agreement with EagleView authorizing such access).

1.3. “**Confidential Information**” means any non-public information that is identified as or would be reasonably understood to be confidential and/or proprietary as disclosed by a Party (“Discloser”) to another Party (“Recipient”). Confidential Information of EagleView includes, but is not limited to: (a) the Product(s) and/or Service(s) including any related software code and Documentation; (b) the terms of this Agreement including all Order Forms and statements of work as applicable and related pricing, to the extent Customer is not required to disclose this information under a Freedom of Information Act type obligation, and (c) EagleView’s roadmaps, product plans, product designs, architecture, technology and technical information, security audit reviews, business and marketing plans, and business processes, however disclosed. Confidential Information shall not include information that was (a) at the time of disclosure, through no fault of the Recipient, already known and generally available to the public; (b) at the time of disclosure to Recipient already rightfully known to the Recipient without any obligation of confidentiality; (c) disclosed to the Recipient by a third party who had the right to make the disclosure without any confidentiality restrictions; or (d) independently developed by the Recipient without access to or use of the Discloser’s Confidential Information.

1.4. “**Documentation**” means the materials describing the features and functions of the Product(s) and/or Service(s) as may be updated from time to time by EagleView.

1.5. “**Fee**” means the fees charged by EagleView for the Product(s) and/or Service(s) as identified in an Order Form or an invoice issued by EagleView.



1.6. **“Intellectual Property Rights”** means all worldwide intellectual property rights whether registered or unregistered including copyrights, patents, patent applications, trademarks, service marks, trade secrets, and all other proprietary rights.

1.7. **“Malware”** means any software program or code intended to harm, destroy, interfere with, corrupt, or cause undesired effects on program files, data, or other information, executable code, or application software macros.

1.8. **“Order Form”** means a mutually agreeable order describing the Product(s) and/or Service(s) purchased by Customer. The Parties may enter into several Order Forms with each Order Form made part of this Agreement.

1.9. **“Products and/or Services”** means EagleView’s proprietary products and/or services and/or content identified in an Order Form and developed and owned by EagleView, its Affiliates (its directors, officers, employees, agents, representatives, advisors, and persons or entities which are controlled by or are under common control with EagleView) and/or their licensors.

2. ACCESS AND USE OF THE PRODUCT(S) AND/OR SERVICE(S)

2.1. **Access to the Product(s) and/or Service(s).** Subject to Customer’s compliance with the terms of this Agreement, EagleView hereby grants to Customer the right to access and use the Product(s) and/or Service(s) identified on an Order Form(s) for its internal business purpose on a limited, revocable, non-exclusive, non-transferable basis in accordance with the scope of use identified in the Order Form. Unless a different term of the license grant to a Product is set forth in an Order Form, the right to access and use the Product(s) and Service(s) for its internal business purpose during the term of any Order Form(s) is the only right granted to Customer under this Agreement and any Order Form(s). EagleView will have no liability for any loss or damage arising from Customer’s failure to comply with the terms of this Agreement. EagleView will provide Customer a primary Administrator Account for managing and granting access to its Authorized Users. Customer shall be responsible for activating Authorized Users through use of the Account. Customer and its Authorized Users are responsible for maintaining the confidentiality of all passwords.

2.2. **Access Restrictions.** Access by Customer and its Authorized Users to the Service is subject to the following conditions:

2.2.1. Customer shall not access the Product(s), Service(s) or Confidential Information of EagleView in a way that might adversely affect the security, stability, performance, or functions of the Service.

2.2.2. Customer will not directly or indirectly: (a) resell or sublicense the Product(s) and/or Service(s), (b) modify, disassemble, decompile, reverse compile, reverse assemble, reverse engineer, or translate any portion of the software related to the Product(s) and/or Service(s); (c) create derivative works from the Product(s) or Service(s); (d) use the Product(s) and/or Service(s) in violation of applicable law or the rights of others; (e) perform any vulnerability or penetration testing of the Service; (f) cause harm in any way to the Product(s) and/or Service(s) or cause Malware to harm the Products and/or Service(s); (g) work around the Product(s) and/or Service(s) technical limitations; (h) remove any proprietary notices from the Application, documentation or any other EagleView materials furnished or made available hereunder; (i) access the Application in order to build a competitive product or service; or (j) copy any features, functions or graphics of the Application.

2.2.3. Customer will not use the Product(s) and/or Service(s) in connection with any data that: (a) may create a risk of harm or loss to any person or property; (b) constitutes or contributes to a crime or tort; (c) is illegal, unlawful, harmful, pornographic, defamatory, infringing, or invasive of personal privacy or publicity rights; (d) contains any information that Customer does not have the right to use; or (e) use the Application or associated documentation or Data Products in violation of export control laws and regulations.



2.2.4. EagleView may suspend the Product(s) and/or Service(s) if EagleView determines, in its reasonable discretion, that suspension is necessary to protect Customer or the Service from operational, security, or other material risk, or if the suspension is ordered by a court or other tribunal. In such event(s), EagleView will provide notice of suspension to Customer as soon as reasonably practicable.

2.3. **Account Use.** Customer is responsible for maintaining and keeping confidential its Account information, including passwords, usernames, and email addresses. If Customer becomes aware of: (i) any violation of the terms of this Agreement by an Authorized User or unauthorized access to an Account, or (ii) any compromise to an Account including unauthorized access to or disclosure of any Account information, passwords, usernames or login credentials, Customer must promptly suspend such access or Authorized User and notify EagleView.

2.4. **Reservation of Rights.** Except for the limited rights expressly granted herein, EagleView and its Affiliates retain all right, title and interest in all Intellectual Property Rights and technology related to EagleView's proprietary Products and Services. Customer shall preserve and keep intact all EagleView copyright, patent, and/or trademark notices presented in connection with the Products and Services. Customer shall not assert any implied rights in or to any of EagleView's Intellectual Property Rights. From time to time, Customer may provide suggestions, ideas, enhancement requests, or other information on their use of the Products or Services ("Feedback"). Customer agrees that EagleView shall have all right, title, and interest to use such Feedback without any restrictions and without any payment to Customer.

3. PAYMENT

3.1. **Fees.** Customer shall pay the Fees within thirty (30) days of receipt of invoice. EagleView shall have the right to assess a late payment charge on any overdue amounts equal to the higher of: (i) one and one-half percent (1.5%) per month; or (ii) the rate allowed by applicable law. Additional payment terms may be set forth in the Order Form. All Fees paid pursuant to this Agreement and any applicable Order Form are non-refundable and all Product(s) and/or Service(s) ordered pursuant to an Order Form are non-cancelable, unless expressly stated to the contrary. In the event that EagleView seeks legal recourse for the collection of any unpaid Fees from Customer, Customer shall be responsible for all of EagleView's costs of such collection action if EagleView is the prevailing party. If any Fees are overdue by more than thirty (30) days, EagleView may, without limiting its other rights and remedies, suspend the Product(s) and/or Service(s) until such amounts are paid in full, provided that, EagleView will give Customer at least ten (10) days' prior notice that its account is overdue.

3.2. **Pricing Changes.** EagleView shall have the option to adjust the pricing for any Products and/or Services upon any renewal or extension of an Order Form by providing one hundred and eighty (180) days' notice of such pricing change to Customer prior to the date for such renewal or extension.

3.3. **Taxes.** The Fees do not include any levies, duties excise, sales, use, value added or other taxes, tariffs, or duties that may apply to the Product(s) and/or Service(s) ("Taxes"). Customer is responsible for paying all Taxes associated with its purchases hereunder. If EagleView has the legal obligation to collect Taxes from Customer, Customer will pay that amount to EagleView unless Customer provides EagleView with a valid tax exemption certificate authorized by the applicable taxing authority prior to billing. For clarity, EagleView is solely responsible for taxes assessable against it based on its income, property, and employees.

4. TERM AND TERMINATION

4.1. **Term.** The term of this Agreement will commence on the date Customer signs an Order Form under this Agreement and will end upon the expiration date of the Order Form, or upon the expiration date of any subsequent or renewal Order Form(s) ("Term"). After expiration Customer shall not have any access to content, Product(s) or Service(s). Unless either Party gives notice of its intent not to renew the Product(s) and/or Service(s) and/or Content at least ninety (90) days prior to the end of the then current Term, access to the Services will automatically renew.

4.2. **Termination.** Either Party may terminate this Agreement upon written notice to the other Party if: (i) the non-terminating Party materially breaches this Agreement and fails to cure such breach within thirty (30) days of



delivery of written notice; or (ii) if the other Party becomes the subject of a petition in bankruptcy or any other proceeding relating to insolvency, receivership, liquidation, or assignment for the benefit of creditors. EagleView may suspend the Product(s) and/or Service(s) in the event Customer is in material breach of this Agreement and such breach has not been cured within thirty (30) days' written notice to Customer. In the event of suspension due to Customer's material breach of this Agreement, Customer will remain liable for all Fees applicable to the Term that would have been paid had the Product(s) and/or Service(s) not been suspended.

4.3. Effect of Termination on Fees: EagleView Breach. In the event this Agreement is terminated by Customer for a material breach by EagleView, (a) where EagleView has fully delivered imagery to Customer, no refund of fees shall be made, or (b) where customer is accessing on-line imagery and data access and/or an application, EagleView will refund any unused prorated, prepaid fees for the Product(s) and/or Service(s).

4.4. Effect of Termination on Fees: Customer Breach. In the event this Agreement is terminated by EagleView for a material breach by Customer, Customer shall be responsible for all fees under any current Order Form(s).

4.5. Survival. Upon any expiration of the Product(s) and/or Services or termination of this Agreement, the following sections shall survive: 2.4 (Reservation of Rights), 3 (Payment), 5 (Confidentiality), 7 (Indemnification), 8 (Limitation of Liability), and 9 (General Provisions).

5. CONFIDENTIALITY

5.1. Obligations. Each Party will hold the other Party's Confidential Information in confidence with at least as much care as it holds its own Confidential Information, and neither Party will disclose any of the other Party's Confidential Information to any third party. Each Party may use the Confidential Information solely for purposes of its performance under this Agreement, and may disclose such information to its employees, subcontractors and professional advisors only on a need-to-know basis, provided that such employees, subcontractors and professional advisors are bound by obligations of confidentiality at least as restrictive as those set forth in this Agreement.

5.2. Required Disclosure. The Recipient may disclose Confidential Information as required by court order or otherwise by law, provided that it gives the Discloser prior written notice of such disclosure (to the extent legally permitted) as well as reasonable assistance if Discloser seeks a protective order to prevent the disclosure. Any disclosure pursuant to this Section 5.2 shall be restricted to include the least amount of Confidential Information necessary to comply with the order. All costs incurred by the Recipient in connection with complying with such order shall be reimbursed by the Discloser.

6. WARRANTIES

6.1. Mutual Warranties. Each Party represents and warrants to the other Party that: (i) it is a organization duly organized, validly existing and in good standing under the laws of the jurisdiction of its formation, has all requisite power and authority to carry on its business and to own and operate its properties and assets; and (ii) the individual signing this Master Services Agreement and/or the Order Form(s) has the requisite authority to bind the party to this Agreement.

6.2. EagleView Warranty. EagleView warrants that (i) it will provide the Product(s) and/or Service(s) with commercially reasonable care and skill; and (ii) the Product(s) and/or Service(s) will conform to the then-current Documentation in all material respects. In the event of a breach of this warranty, Customer's sole and exclusive remedy shall be as described in Section 4.3 Payments Upon Termination.

6.3. Disclaimer. EXCEPT FOR EXPRESS WARRANTIES SET FORTH IN THIS AGREEMENT, EAGLEVIEW MAKES NO ADDITIONAL REPRESENTATION OR WARRANTY OF ANY KIND, WHETHER EXPRESS, IMPLIED IN FACT OR BY OPERATION OF LAW, OR STATUTORY, AS TO ANY MATTER WHATSOEVER. EAGLEVIEW EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. EAGLEVIEW DOES NOT WARRANT THAT THE PRODUCT(S) AND/OR SERVICE(S) (INCLUDING ANY SUPPORT SERVICES)



WILL BE ERROR FREE, WILL MEET CUSTOMER'S REQUIREMENTS, OR WILL BE TIMELY OR SECURE. CUSTOMER WILL NOT HAVE THE RIGHT TO MAKE OR PASS ON ANY REPRESENTATIONS OR WARRANTY ON BEHALF OF CUSTOMER TO ANY THIRD PARTY. TO THE MAXIMUM EXTENT PERMITTED BY LAW, THE SERVICES AND SUPPORT SERVICES ARE PROVIDED "AS IS."

7. INDEMNIFICATION

7.1. EagleView Indemnification. EagleView will defend Customer against any claim, demand, suit or proceeding made by a third party alleging that the Product(s) and/or Service(s) infringes the intellectual property rights of such third party and will pay all costs or damages that are finally awarded by a court of competent jurisdiction (including reasonable attorneys' fees) or agreed to in a written settlement signed by EagleView. Customer will: (i) notify EagleView in writing within ten (10) calendar days of its receipt of notice of the claim, (ii) give EagleView sole control of the defense and settlement of the claim (except that EagleView will not settle any claim that results in liability or an admission of liability by Customer without Customer's prior written consent), and (iii) provide EagleView with all reasonable assistance, information, and authority necessary to perform EagleView's obligations under this paragraph. Notwithstanding the foregoing, EagleView will have no liability for any claim of infringement or misappropriation to the extent such claim arises from: (i) use of the Product(s) and/or Service(s) in combination with materials including software, hardware, or content not furnished by EagleView; or (ii) Customer's breach of this Agreement.

7.2. Remedies. In the event the Product(s) and/or Service(s) is held or is believed by EagleView to infringe or misappropriate any Intellectual Property Right of a third party, EagleView will have the option, at its expense, to: (i) replace the Product and/or Service with a non-infringing equivalent, (ii) modify the Product(s) and/or Service(s) to be non-infringing, (iii) obtain for Customer a license to continue using the Product(s) and/or Service(s); or (iv) terminate the Agreement and refund any prepaid, prorated fees for the remainder of the Term. The foregoing remedies constitute Customer's sole and exclusive remedies and EagleView's sole liability with respect to any third-party infringement claim.

7.3. Customer Indemnification. Customer will, at its expense, defend EagleView from and against all third party claims and will pay any costs, losses or damages that are finally awarded (including reasonable attorneys' fees) or agreed to in settlement to the extent arising out of Customer's breach of this Agreement, provided that (i) EagleView notifies Customer in writing within ten (10) calendar days of its receipt of written notice of the claim, (ii) Customer has sole control of the defense and settlement of the claim (except that Customer will not settle any claim that results in liability or an admission of liability by EagleView without EagleView's prior written consent), and (iii) EagleView provides Customer with all reasonable assistance, information, and authority necessary to perform Customer's obligations under this paragraph.

8. LIMITATION OF LIABILITY

8.1. Consequential Damages. TO THE EXTENT PERMITTED BY LAW, IN NO EVENT SHALL EITHER PARTY OR ITS AFFILIATES BE LIABLE TO THE OTHER FOR ANY INDIRECT, INCIDENTAL, CONSEQUENTIAL, COVER, BUSINESS INTERRUPTION, SPECIAL, OR PUNITIVE DAMAGES OF ANY KIND OR NATURE, INCLUDING, BUT NOT LIMITED TO, LOSS OF USE, DATA, PROFITS, REVENUE, OR GOODWILL, WHETHER AN ACTION IS BASED IN CONTRACT, TORT, OR OTHERWISE, REGARDLESS OF WHETHER EITHER PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

8.2. Limitation of Liability. EXCLUDING EITHER PARTY'S INDEMNIFICATION OBLIGATIONS PURSUANT TO SECTION 7, TO THE EXTENT PERMITTED BY LAW, THE AGGREGATE AND CUMULATIVE LIABILITY OF EITHER PARTY INCLUDING ALL THEIR AFFILIATES REGARDLESS OF THE FORM OF ACTION, WHETHER IN CONTRACT OR TORT (INCLUDING BUT NOT LIMITED TO NEGLIGENCE) SHALL IN NO EVENT EXCEED THE AMOUNT OF FEES PAID OR PAYABLE BY CUSTOMER IN THE TWELVE MONTHS PRECEDING THE ACTIONS GIVING RISE TO THE CLAIM.

9. GENERAL PROVISIONS



9.1. Export Laws. The Product(s) and/or Services and derivatives thereof may be subject to export laws and regulations of the United States and other jurisdictions. EagleView and Customer each represent that it is not named on any U.S. government denied-party list. Customer will not permit any user to access or use any Product(s) and/or Service(s) or Content in a U.S.-embargoed country or region (including but not limited to Cuba, Iran, North Korea, Sudan, Syria, Crimea, or Russia) or in violation of any U.S. export law or regulation.

9.2. No Third-Party Beneficiaries. Except as specifically identified in this Agreement, nothing in this Agreement is intended to confer upon any person other than the parties and their respective successors or permitted assigns, any rights, remedies, obligations, or liabilities whatsoever.

9.3. Independent Contractors. Nothing contained in this Agreement shall be deemed or construed as creating a joint venture or partnership between any of the Parties hereto. Neither Party shall have the power nor authority to control the activities or operations of the other. At all times, the status of the Parties shall be that of independent contractors.

9.4. Force Majeure. Except with respect to Customer's payment obligations for services delivered, reports delivered, or any ongoing payment obligation, each party will be excused from performance under this Agreement, will not be deemed to be in breach hereof, and will have no liability to the other party whatsoever if either party is prevented from performing any of its obligations hereunder, in whole or in part, as a result of a Force Majeure Event. A "Force Majeure Event" means an event or occurrence beyond the control of the nonperforming party, such as an act of God or of the public enemy, embargo or other act of government in either its sovereign or contractual capacity, government regulation, travel ban or request, court order, civil disturbance, terrorism, war, quarantine restriction, epidemic, virus, fire, weather, flood, accident, strike, slowdown, delay in transportation, electrical power outage, interruption or degradation in electronic communications systems, inability to obtain necessary labor, materials or manufacturing facilities, and other similar events. In the event of any delay resulting from a Force Majeure Event, any date of delivery hereunder will be extended for a period equal to the time lost because of the delay.

9.5. Security Assessment. Upon reasonable request, EagleView will assist Customer in its EagleView security risk assessments by completing forms and/or providing reports that provide Customer with generally available information relating to EagleView's security practices, policies and procedures used to protect its systems. Such information will include high level overviews of implemented security measures, such as access controls, encryption, or other means, where appropriate, and will provide details relating to how Customer's Confidential Information is disclosed, accessed, processed, and stored (as applicable).

9.6. Assignment. Neither Party may assign any of its rights or obligations hereunder, whether by operation of law or otherwise, without the other Party's prior written consent (not to be unreasonably withheld); provided, however, either Party may assign this Agreement in its entirety (including all Order Forms), without the other Party's consent to its Affiliate or in connection with a merger, acquisition, corporate reorganization, or sale of all or substantially all of its assets. Subject to the foregoing, this Agreement will bind and inure to the benefit of the Parties, their respective successors, and permitted assigns.

9.7. Governing Law. This Agreement will be governed by the laws of the State of Customer, without regard to conflict of law principles. The Parties agree that any claims, legal proceedings, or disputes and/or litigation arising out of or in connection with this Agreement, will be brought solely in the state or federal courts located in the jurisdiction the Customer is based in, and the Parties irrevocably consent to the exclusive personal jurisdiction of such courts.

9.8. Severability & Waiver. The failure of either Party to exercise any right or the waiver by either Party of any breach, shall not prevent a subsequent exercise of such right or be deemed a waiver of any subsequent breach of the same, or any other provision of this Agreement. All waivers must be in writing and signed by the Party waiving its rights. If any section of this Agreement is held to be invalid or unenforceable, the remain sections of this Agreement will remain in force to the extent feasible.

9.9. Notices. Notwithstanding anything to the contrary in this Agreement, notices and other communications may be given or made pursuant to this Agreement via electronic mail. Notwithstanding the foregoing, any notice concerning a material breach, violation, or termination hereof must be in writing and will be delivered: (a) by



certified or registered mail; or (b) by an internationally recognized express courier or overnight delivery service. All written notices or other written communications to EagleView shall be provided to the address first listed above and addressed to: ATTENTION: LEGAL DEPARTMENT. All written notices to Customer shall be sent to the address identified on the Order Form and addressed to the individual signing said Order Form, and shall be deemed to have been duly given when delivered personally, when deposited in the U.S. mail, postage prepaid, or when deposited with an overnight courier or delivery service. With respect to notices and other communications regarding EagleView's privacy policy, Support Plan, or other similar provisions, such notices shall be deemed given when posted to EagleView's website (www.eagleview.com) or e-mailed to the Customer's Account administrator(s).

9.10. Execution in Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original and all of which together shall constitute only one agreement. The execution and delivery of counterparts of this Agreement by electronic mail, electronic form (including execution by way of an electronic or other signature stamp), website submission, facsimile, or by original manual signature, regardless of the means or any such variation in pagination or appearance shall be binding upon the Parties executing this Agreement.

9.11. Entire Agreement. This Agreement, along with the Order Form(s) and Exhibit(s), contains the entire understanding of the Parties with respect to the subject matter hereof and supersedes all prior agreements, oral or written, and all other communications between the Parties relating to such subject matter. The Parties agree that any term or condition stated in a Customer purchase order is null and void. This Agreement may not be amended or modified except by mutual written agreement. In the event that any court holds any provision of this Agreement as null, void, or otherwise ineffective or invalid, such provision shall be deemed to be restated to reflect as nearly as possible the original intentions of the Parties in accordance with applicable law, and the remaining provisions shall remain in full force and effect. The unenforceability of any provision of this Agreement shall not affect the validity of the remaining provisions hereof. A waiver by either Party of a breach or failure to perform hereunder shall not constitute a waiver of any subsequent breach or failure.

Pictometry International Corp. dba EagleView

Customer

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____



EXHIBIT A

ORDER FORM

EFFECTIVE DATE (MONTH/DAY/YEAR): _____

TERM (DURATION): Six years

ORDER #
LC-10002216

BILL TO
Gary Smith, Executive Director
801 Wood Street
Texarkana, TX 75501
Email: gsmith@txkusa.org
Phone: 903-798-3821

SHIP TO
Gary Smith, Executive Director
801 Wood Street
Texarkana, TX 75501
Email: gsmith@txkusa.org
Phone: 903-798-3821

CUSTOMER ID	SALES REP	REFRESH FREQUENCY
A1241745	KBeers	Biennial

QTY	PRODUCT NAME	PRODUCT DESCRIPTION
82	EagleView Cloud - Imagery	Provides entitlement to the EagleView Platform, a secure hosted infrastructure and access to EagleView enabled workflow, analytics, and high-resolution imagery to dramatically improve efficiency for government agencies. Includes regular refreshes of ortho and oblique imagery at the GSD and frequency specified. Target capture season subject to weather and airspace permissions. Services term commences on date of activation. <ul style="list-style-type: none"> GSD: 1in Refresh Frequency: 2-Year Refresh
20	EagleView Cloud - Imagery	Provides entitlement to the EagleView Platform, a secure hosted infrastructure and access to EagleView enabled workflow, analytics, and high-resolution imagery to dramatically improve efficiency for government agencies. Includes regular refreshes of ortho and oblique imagery at the GSD and frequency specified. Target capture season subject to weather and airspace permissions. Services term commences on date of activation. <ul style="list-style-type: none"> GSD: 3in Refresh Frequency: 2-Year Refresh
617	EagleView Cloud - Imagery	Provides entitlement to the EagleView Platform, a secure hosted infrastructure and access to EagleView enabled workflow, analytics, and high-resolution imagery to dramatically improve efficiency for government agencies. Includes regular refreshes of ortho and oblique imagery at the GSD and frequency specified. Target capture season subject to weather and airspace permissions. Services term commences on date of activation. <ul style="list-style-type: none"> GSD: 6in Refresh Frequency: 2-Year Refresh
1	EagleView Cloud - Physical Delivery - Ortho	Provides an offline copy of the orthomosaic tiles and mosaics at the GSD specified in the EagleView Cloud - Imagery product once per refresh. Files to be provided in industry standard formats selectable by the customer with delivery made physically via hard drive media.
1	EagleView Cloud - Software	Provides authorized users the ability to login and access the EagleView Cloud software and analytics via the web-based EagleView Cloud platform. This software provides a robust complement of tools for engaging with imagery as well as additional project and collaboration tools, and access to mobile application. Requires the purchase of the EagleView Cloud – Core platform.



1	EagleView Cloud - Comprehensive Integration Bundle	Provides activation of integrations between the EagleView Cloud platform and compatible customer environments (including compatible CAMA providers, 911/PSAP, Cityworks, and ESRI/GIS) and via the Integrated Web Application.
1	EagleView Cloud - Authorized Subdivisions	Extends the ability for a contracting county or non-state consortium of counties the ability to authorize access to their EagleView Cloud organization to any political unit or subdivision located totally or substantially within their boundary.
1	EagleView Cloud - Early Access	Provides entitlement to imagery from counties neighboring the imagery AOI as part of EagleView Cloud. Also provides entitlement to Early Access to refreshed imagery captures which allows authorized users to use new imagery immediately following its preliminary processing and quality control checks and prior to its final processing. Early Access imagery will become available incrementally as it is processed, and it will remain available until final, fully processed imagery is made available through other means.
1	EagleView Cloud - Disaster Response Program	Includes eligibility for the Disaster Response Program.
12	EagleView Cloud - Years Capture History	Includes access to historical ortho and oblique frame imagery from the EagleView archive. Quantity represents the number of calendar years of archive imagery available in EagleView Cloud.

FEES

Due at Initial Activation of Services*	\$33,578.40
Due at First Anniversary of Initial Activation of Services*	\$33,578.40
Due at Second Anniversary of Initial Activation of Services	\$56,078.40
Due at Third Anniversary of Initial Activation of Services	\$56,078.40
Due at Fourth Anniversary of Initial Activation of Services	\$56,078.40
Due at Fifth Anniversary of Initial Activation of Services	\$56,078.40

*Credit of \$45,000.00 from Arktex Council of Governments to be applied to the first refresh only.

Non-appropriation of Funds: Notwithstanding anything herein to the contrary, in the event that the funds due for deliverables under the terms and conditions of this Agreement are not lawfully appropriated, the following provisions shall apply:

- a. Customer shall provide EagleView with written documentation of non-appropriation of funds from its funding source ninety (90) days prior to commencement of a subsequent refresh;
- b. This Agreement shall remain in full force and effect, however commencement of the subsequent refresh shall be deemed postponed until such time as funds for the subsequent refresh have been appropriated and all other sums due under the terms and conditions of this Agreement have been paid by Customer. In the event that the postponement exceeds eighteen months, EagleView reserves the right to terminate any and all obligations with respect to the postponement and all subsequent deliverables included in this Agreement; and
- c. If Customer, or any party authorized under the terms and conditions of this Agreement to use the licensed products set forth in this Order Form, is in possession of licensed products for which EagleView has not been fully compensated in accordance with the payment terms of this Agreement, Customer or such authorized party shall immediately cease use of those licensed products, purge those licensed products from all Customer and authorized party computers, and return those licensed products to EagleView.

PRODUCT PARAMETERS

Disaster Response Program (“DRP”)

Agreement includes eligibility for the DRP described below so long as the customer remains under an active services agreement and in good standing with EagleView. Imagery captured through DRP will be captured “as-is”.

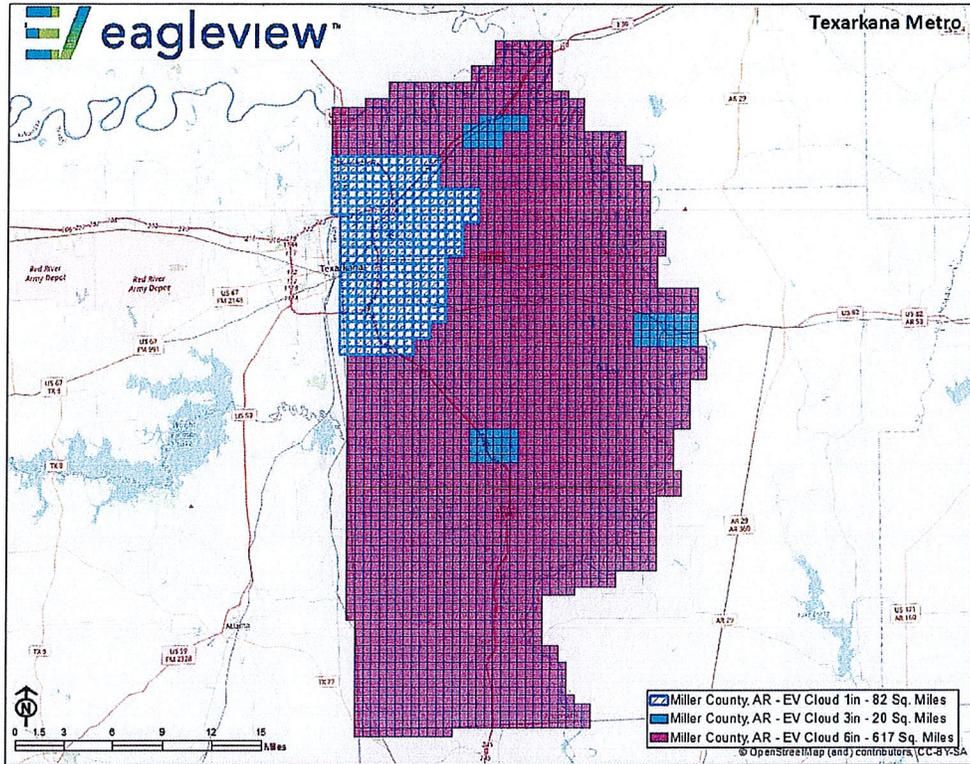


A. Disaster Coverage Imagery at No Additional Charge – EagleView will, upon request of Customer and at no additional charge, provide standard quality imagery of up to 200 square miles of affected areas (as determined by EagleView) upon the occurrence of any of the following events during any period Customer is eligible for DRP:

- Hurricane: areas affected by hurricanes of Category 2 and higher.
- Tornado: areas affected by tornados rated EF4 and higher.
- Terrorist: areas affected by damage from terrorist attack.
- Earthquake: areas affected by damage to critical infrastructure resulting from earthquakes measured at 6.0 or higher on the Richter scale.
- Tsunami: areas affected by damage to critical infrastructure resulting from tsunamis.

B. Discounted Rate – Coverage for areas affected by the events set forth above exceeding 200 square miles will be, subject to EagleView resource availability, offered to Customer at the then-current DRP rates. Also, coverage for areas affected by hurricanes below Category II, tornadoes below EF4 or earthquakes rated below 6.0 on the Richter scale, flooding meeting or exceeding the major flood stage, wildfires impacting population centers, or other disasters as agreed to between the customer and EagleView, will be, subject to EagleView resource availability, offered to Customer at the then current DRP rates.

AOI(S)



[Signature page follows]



This Order Form is incorporated by reference into the Master Services Agreement between Pictometry International Corp. dba EagleView and Customer.

Pictometry International Corp. dba EagleView

Customer

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____



EXHIBIT B

SECURITY

1. Definitions.

- 1.1 **"Controls Report"** means an AICPA AT Section 101 SOC 2 Type 2 or comparable report, in each case appropriately scoped to the services provided, that will at a minimum focus on ensuring and testing the existence of controls related to the confidentiality, integrity, availability, security, and privacy of Customer Confidential Information.
- 1.2 **"Critical Issue"** means an issue that does, or has the potential to, compromise the confidentiality, integrity, availability, security, or privacy of Customer Confidential Information.
- 1.3 **"Highly Sensitive Information"** means an individual's first and last name or first initial and last name in combination with (a) government-issued identification number (including Social Security number, driver's license number, or state-issued identification number); (b) financial account number, credit card number, debit card number, or credit report information, with or without any required security code, access code, personal identification number, or password that would permit access to an individual's financial account; or (c) biometric, genetic, health, medical, medical insurance, or precise location data.
- 1.4 **"Security Incident"** means any (a) access to Customer's Confidential Information in the possession or control of EagleView or any Subcontractors, by an unauthorized party or by an authorized party for unauthorized purposes; (b) unauthorized use of any such Confidential Information; or (c) event involving data or information that results in a material impact to EagleView's services or to Customer.
- 1.5 **"Subcontractor"** means a subcontractor of EagleView.

2 Security Compliance. EagleView will meet the security requirements set forth in this Agreement or, alternatively, demonstrate and implement to Customer's reasonable satisfaction appropriate compensating controls.

- 2.1 To the extent applicable, EagleView will: (a) take all steps necessary to maintain its status as a PCI DSS compliant; (b) promptly notify Customer if EagleView ceases to be PCI DSS compliant, explaining the cause for non-compliance and the target date for becoming compliant; and (c) annually provide to Customer its current PCI DSS Attestation of Compliance report upon request.
- 2.2 At least annually, EagleView will conduct an assessment of the information technology and information security controls for all facilities used in complying with its obligations under this Exhibit, will prepare a Controls Report that includes the results of such assessment, and, upon request, will provide a current Controls Report to Customer.
- 2.3 If EagleView learns of any Critical Issues, EagleView will use all reasonable efforts to remediate such Critical Issues promptly.

3. Data Security. EagleView will:

- 3.1 Upon request, provide to Customer a report identifying where Customer Confidential Information is processed and stored, and how access is controlled. For any material changes in data center hosting, including, without limitation, outsourcing of data center hosting, such report will be accompanied by the most recent Controls Report for such data center. Any new or newly configured data center will be at least as secure as it was prior to the changes and, if requested by Customer, EagleView will cooperate with Customer to perform a security assessment of such changes.
- 3.2 Not allow Customer Confidential Information to be disclosed, accessed, processed, or stored outside the United States, its territories, and possessions ("U.S.") without Customer's prior written consent, and will cooperate with Customer's security assessment of such non-U.S. based activities. EagleView will be responsible for any such non-U.S. based activities and will ensure that such non-U.S. based activities are in compliance with applicable law and this Agreement, including, without limitation, all security requirements.



- 3.3 When transmitting and storing Customer Highly Sensitive Information as defined in Sections 1.3 (a) and (b), encrypt such information using persistent encryption that is applied to such Highly Sensitive Information and maintains its protection throughout the lifecycle of such Highly Sensitive Information. Use encryption keys unique to Customer and use encryption and key management techniques that comply with security industry standards published by the National Institute of Standards and Technology (“NIST”).
- 3.4 Where practicable, store Customer Confidential Information on a separate server, virtual server image, tenant, separate database instance, or, if applicable, comparable cloud storage.
- 3.5 Ensure that Customer Confidential Information is not stored on any portable removable media (such as USB mass storage, external hard drives, and CD/DVDs), except as necessary to support the services provided under this Agreement and provided that such Customer Confidential Information is encrypted as described in Section 3.3.
- 3.6 Remove all Customer Confidential Information from any media taken out of service and destroy or securely erase such media to make it unreadable, undecipherable, and unrecoverable by any means consistent with data destruction practices recommended by NIST.
- 3.7 Conduct a security risk assessment based upon an industry standard security framework of all EagleView’s Subcontractors. Ensure Subcontractors have and follow appropriate security processes and remediate any Critical Issues promptly.

Failure to comply with this Section 3 within 20 business days after notice of breach will constitute a material breach of this Agreement.

4. **Secure Application Development.** When EagleView makes a material enhancement or major release to any application used in connection with the services provided under this Agreement, EagleView will:
 - 4.1 Conduct an application security assessment prior to placing such application into production. Application vulnerabilities, such as those referenced in OWASP Top 10, must be evaluated by a qualified employee or contractor to determine exploitability. EagleView will not place into production any applications that have vulnerabilities that are defined as Critical Issues.
 - 4.2 Upon request, provide application source code that has been specifically developed as a deliverable for the sole benefit of Customer or, alternatively, provide process documentation that supports review of such code.
 - 4.3 Not use Customer Confidential Information for any testing, unless Customer has given its prior written consent and such test use is subject to the same security policies and procedures as implemented in the production environment.
 - 4.4 No more than once per year while this Exhibit is in effect and with no less than thirty (30) days prior written notice to EagleView, Customer will be permitted to conduct a penetration test at Customer’s expense on a EagleView replicated, non-production testing site that includes all production security controls, in order to verify that EagleView has and continues to comply with the security and data requirements set forth in this Agreement. Customer may elect to use a qualified third-party vendor to conduct such penetration test. In no event will any such test exceed ten (10) business days in duration. Upon completion of such test, Customer will provide EagleView with a copy of the results of such test.
5. **Information Security Program.** Without limiting EagleView’s obligation of confidentiality under this Agreement, EagleView will establish and maintain a written information security program, together with adequate administrative, technical, and physical safeguards, to:
 - 5.1 Ensure the confidentiality, integrity, availability, security, or privacy of all Customer Confidential Information that is accessed, processed, stored, or controlled by EagleView;
 - 5.2 Protect against anticipated threats or hazards to the confidentiality, integrity, availability, security, or privacy of such Customer Confidential Information;
 - 5.3 Protect against unauthorized access to or use of such Customer Confidential Information; and
 - 5.4 Ensure the secure disposal of such Customer Confidential Information by shredding, erasing, or otherwise modifying the data to make it unreadable, undecipherable, and unrecoverable by any means consistent with the data destruction practices recommended by NIST.



Such written information security program and administrative, technical, and physical safeguards must be no less rigorous than accepted industry practices (such as applicable security standards published by ISO, ITIL, and/or NIST), and will ensure that all such safeguards, including the manner in which Customer Confidential Information is collected, accessed, used, stored, processed, disposed of, and disclosed, comply with applicable data protection and privacy laws, as well as the terms and conditions of this Agreement.

6. **Vulnerability Management.** EagleView will:
 - 6.1 Maintain an asset management process covering hardware and software.
 - 6.2 Maintain a patch management procedure that deploys security patches for systems used to access or process Customer Confidential Information that includes a defined timeframe to implement all patches based on a risk assessment (not to exceed thirty (30) days for patches rated critical or forty-five (45) days for patches rated high).
 - 6.3 Maintain a malware management process in accordance with industry standards for EagleView's entire infrastructure.
 - 6.4 Document and follow a formal change management/change control process that covers both systems and infrastructure and application programs to ensure only authorized changes are implemented.
 - 6.5 Engage a third-party vendor to perform an annual network-level penetration test that includes the following environments as applicable: production, non-production, multi-tenant, and shared services. The third-party vendor must follow industry best practices and be certified to conduct penetration testing. EagleView will also ensure all Critical Issues identified by such testing are remediated and retested promptly but in any event within 30 days. Upon completion of such test, EagleView will provide Customer with a letter from the third-party stating that testing was performed, and all critical/high issues were addressed.
 - 6.6 Conduct bi-annual vulnerability assessments to identify publicly known security vulnerabilities.
7. **Disaster Recovery and Business Continuity.** EagleView will maintain a backup of Customer Confidential Information, for an orderly and timely recovery thereof if access to or use of the services hereunder may be interrupted.
8. **Security Incident Process.** EagleView will notify Customer of any Security Incident within 48 hours of confirming that a Security Incident has occurred. EagleView will continue to notify Customer daily until Customer acknowledges receipt of such notification, which Customer agrees to do promptly upon receipt. Promptly following any such notice, the parties will coordinate to investigate the Security Incident. Unless otherwise agreed to in writing, EagleView will remediate the cause of such Security Incident immediately.
 - 8.1 EagleView agrees to fully cooperate with Customer in responding to the Security Incident, including, without limitation, by: (a) designating an employee and a backup who each will be available to Customer 24 hours per day, 7 days per week as a contact regarding obligations under this Section; and (b) assisting with any investigation of the nature or cause of such Security Incident.
 - 8.2 If Customer determines that applicable law or regulation requires notification to any person of a Security Incident, such notification will be carried out by EagleView at EagleView's cost, including any costs for credit monitoring or other mitigation services, unless otherwise directed by Customer in writing; provided, however, that in all cases Customer will have sole control over the content, timing, and method of any such notification to persons affected by a Security Incident involving Customer's Confidential Information.
 - 8.3 EagleView will maintain Security Incident handling and reporting processes that ensure: (a) server logs are maintained; (b) all Security Incidents are appropriately logged; (c) all information associated with a Security Incident and all server access and audit logs are retained for at least 3 years; and (d) all such logs and information are appropriately protected to ensure the integrity of such logs and information.
9. **Human Resources Security.** EagleView will: (a) unless agreed otherwise in the Agreement, perform criminal background checks covering charges and convictions of any felony or any misdemeanor involving violence, dishonesty, or breach of trust for all employees of EagleView and any Subcontractors who perform services at Customer facilities and/or access or process Customer Confidential Information and/or access Customer information systems; (b) ensure that physical and logical access for each employee of EagleView and of any



Subcontractors are deactivated within twenty-four (24) hours of such employee's termination of employment or such Subcontractor's termination of engagement; and (c) provide regular security awareness training to all EagleView employees and require Subcontractors to provide such training for their employees.

10. **Facility Requirements.** EagleView will employ physical security procedures to ensure that only authorized individuals have access to corporate facilities. Such procedures will include, but not be limited to, the use of CCTV, cardkey access, process to log and monitor visitors. Surveillance records will be maintained for at least 30 days or, if Highly Sensitive Information is accessed or stored by EagleView, 3 months.
11. **Record Retention and Return.** EagleView will retain Customer Confidential Information only as long as EagleView is required to by applicable law. Customer may request earlier destruction of all or a portion of such Customer Confidential Information. If Customer so requests, then EagleView will promptly destroy or arrange for the destruction of any and all retained copies of such Customer Confidential Information in EagleView's or any Subcontractor's possession or control by shredding, erasing, or otherwise modifying such Customer Confidential Information to make it unreadable, undecipherable, and unrecoverable by any means consistent with data destruction practices recommended by NIST and will certify in writing that the foregoing has been completed. Except as may be required by applicable law, the requirement to destroy Customer Confidential Information will not apply to Customer Confidential Information that has been, stored for backup or archiving purposes, but EagleView will continue to comply with the provisions of this Agreement regarding such Customer Confidential Information.

FILED

JUN 05 2023

MILLER COUNTY CLERK
OFFICE, AR 72801 D.C.

**Interlocal Cooperation Agreement
Between Texarkana Water Utilities and Miller County Assessor's Office**

This Interlocal Cooperation Agreement ("Agreement") is entered into by and between Texarkana Water Utilities ("TWU") and Miller County Assessor's Office, AR ("Miller County")

WHEREAS, TWU and Miller County has desire to continue to develop and maintain a GIS parcel database for Miller County, and up-to-date digital ortho and oblique imagery is required to develop and maintain the database and

WHEREAS, Miller County, wishes to have its map-based information system include the most current digital ortho and oblique imagery, and has determined that the creation of this resource provides information for a multitude of uses throughout Miller County and thus serves a valid public purpose

WHEREAS, TWU and Miller County have agreed that such GIS services will be provided by EagleView Technologies ("EagleView"); and

WHEREAS, TWU has entered into, or will enter into, an contract with EagleView Technologies ("EagleView") to provide ortho and oblique imagery and Miller County agrees to reimburse TWU for the sums expended under the contract with EagleView;

WHEREAS, Miller County requires this information to accomplish this purpose and has determined that TWU can fulfill this need, and TWU is willing to reciprocate; and

NOW THEREFORE, the parties, Miller County and TWU, agree to the following terms and conditions regarding the creation of digital ortho and oblique imagery.

1. TWU will enter into a contract with EagleView for the acquisition of digital ortho and oblique imagery under the terms set forth in the contract attached hereto as Exhibit "A".
2. Under the terms of the contract, the digital ortho and oblique imagery acquisition is to be performed in three (3) separate captures, with the cost of each capture not to exceed One Hundred Twelve Thousand One Hundred Fifty-Six and 80/100 Dollars (\$112,156.80)
3. Miller County agrees to reimburse TWU the cost of all 3 captures with the amount not to exceed Fifty-One Thousand One Hundred Fifty-Six and 80/100 Dollars (\$51,156.80) for each capture.
4. TWU and Miller County each find and determine that adequate consideration supports this Agreement.

I. LICENSE AGREEMENT

The personnel specified in **Appendix A** will serve as points of contact for their respective organizations. The following provisions are a license agreement between TWU and Miller County with respect to data products that are identified in Section II. TWU is the license holder of and has the right

to grant a license to Miller County to use the said data products for their use. Miller County may only use and distribute the said data products in accordance with TWU license agreement with EagleView as "Authorized Subdivision".

The TWU data product shall be distributed to Miller County on portable hard drive. Miller County will need to install and operate the TWU data product on properly configured and compatible computer equipment running third party system and application software supplied Miller County. Miller County will also need to ensure that any required data not supplied by TWU is in proper format and no other software or equipment having an adverse impact on the TWU product is present.

A. Licensed Operating Environment

- (1) Operating Equipment. In exchange for monetary consideration listed in section III, Miller County will be granted an exclusive operation license to install, store, load, execute, and display (collectively, "Use") the TWU data product on as many local area networks and/or end-user workstations as Miller County reasonably needs in support of its own operation (the "Licensed Operating Environment"). Any software components of the TWU data product are provided in machine-readable executable format only.
- (2) Authorized Users. Unless otherwise agreed in writing, the TWU data product will be used by Miller County officials, officers, employees, and authorized contractors only ("Authorized Users"). A contractor shall be deemed authorized to Use the data products by Miller County or TWU if such Use is incidental to a larger relationship between the contractor and Miller County and is used for the purpose no greater than reasonably needed to achieve the objectives of an actual project undertaken in connection with that relationship. The contractor must agree in writing to be bound by the provisions of this Agreement.

B. Permitted Uses

- (1) Use of TWU Products. Miller County's Authorized Users may Use the TWU data product in the Licensed Operation Environment for any use that furthers Miller County internal operations or in furtherance of Miller County's mission.
- (2) Use of Generated Output or Other Data. Except as stated, Miller County will own all original works of authorship it may independently create. Digital output from Miller County's Use of the TWU Data Product may be resized as desired and printed on black and white, color printers, or map plotters. Such printed hardcopies may be distributed to Miller County's officers, employees, citizens, contractors, or other persons in the regular course of business for their internal use or in connection with an actual transaction. Such printed output may be further copied, photographed, or reproduced digitally on the Internet. Miller County may charge a fee for such hardcopy printouts that exceed the actual direct cost of production. Without the consent of TWU, Miller County may not otherwise provide copied, digitized, reproduced, transmitted, or disseminated, in whole or in part, any of the original digital data product in any form.

II. DELIVERABLES

The items listed in section II are the deliverables as agreed to by Texarkana and Miller County.

Miller County Cover Area – See Exhibit A

Digital Aerial Oblique and Orthophotography Resolution

Miller County, AR	EV Cloud 1 in	82 sq. Miles (City of Texarkana, AR)
Miller County, AR	EV Cloud 3 in	20 sq. Miles (Incorporated Cities in except Texarkana)
Miller County, AR	EV Cloud 6 in	617 sq. Miles (County)

Other:

- 1 EagleView Cloud - Physical Delivery - Ortho Mosaic – Coordinate System State Plane Arkansas
- 1 EagleView Cloud - Software – Connect, WMTS and WMS Image Service
- 1 EagleView Cloud - Comprehensive Integration Bundle
- 1 EagleView Cloud - Authorized Subdivisions
- 1 EagleView Cloud - Early Access
- 1 EagleView Cloud - Disaster Response Program
- 1 EagleView Cloud - FutureView Advanced Training (Full)
- 12 EagleView Cloud - Years Capture History

III. OBLIGATIONS

Payment to TWU shall be as follows for the products listed in Section II, TWU shall invoice Miller County for the stipulated amounts.

Total amount payable to TWU shall not exceed \$25,578.40 annually, over a period of six years for captured flights.

First invoice in the amount of \$25,578.40 will be issued during the first full week of January 2024.

At each subsequent year anniversary of the delivery of the products listed in section II, TWU will invoice Miller County \$25,578.40

All payments will be remitted to Texarkana Water Utilities, P.O. Box 2008, Texarkana TX, 75504.

Upon receipt of the invoice, Miller County has thirty (30) days to review the products and pay said invoice amount owed to TWU.

IV. TERMINATION

The parties agree that Miller County or TWU may terminate this Agreement by providing (30) days written notice to either party. Such notice shall be given to both parties at the address set forth under **Appendix A**

Authority is hereby delegated by each party to their respective officers to implement and effectuate the purposes of the Agreement, including the execution of any documents necessary to accomplish the terms and conditions of this Agreement.

This Agreement shall be effective on _____, or on the date all parties have approved this Agreement, whichever is later.

City of Texarkana, Arkansas

By: _____
TyRhonda Henderson
Acting City Manager
City of Texarkana, Arkansas

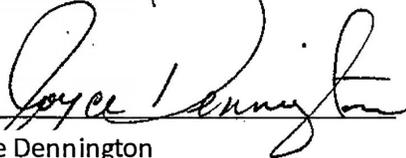
Attest:

Texarkana Water Utilities (TWU)

By: _____
Gary Smith
Executive Director
Texarkana Water Utilities

Attest:

Miller County Assessor' Office

By: 
Joyce Dennington
Miller County Assessor
Miller County Assessor's Office

Attest:

By: 
Cathy Hardin Harrison
Miller County Judge
400 Laurel St, Ste 115
Texarkana, AR 71854

APPENDIX A

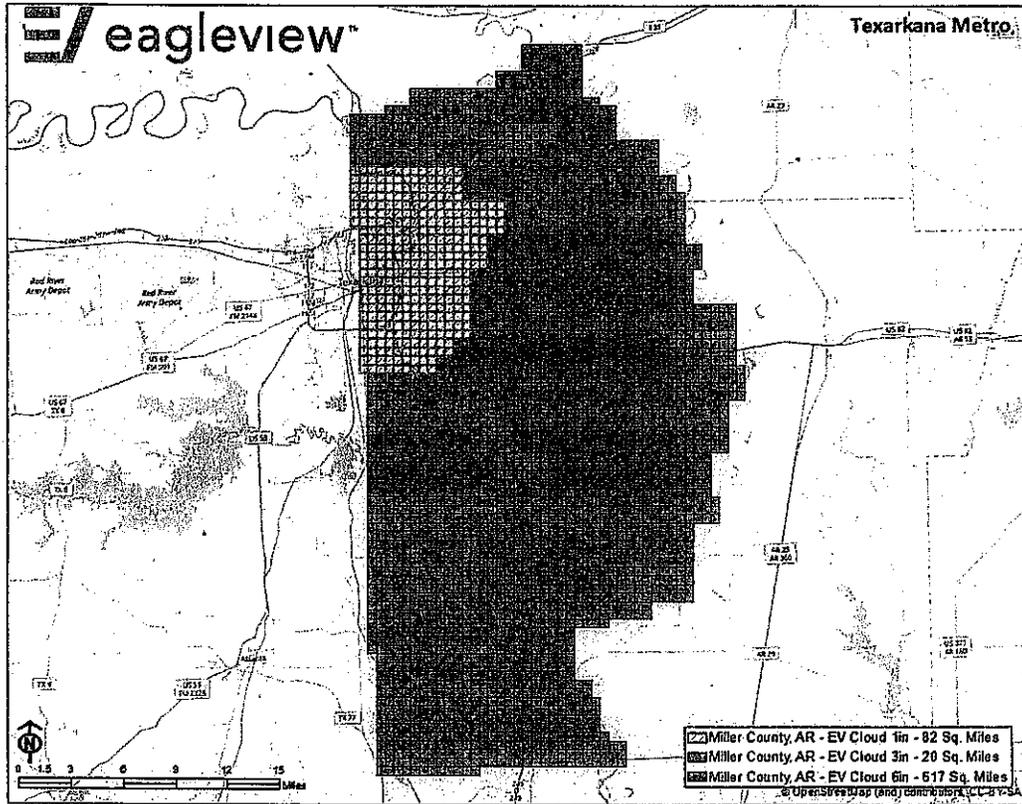
TEXARKANA WATER UTILITIES

	MAIN CONTACT
Name:	Gary Smith, P.E.
Title:	Executive Director
Department:	Administration
Street Address:	801 Wood Street
City, Zip	Texarkana, Texas 75501
Phone/Fax:	903.798.3821
E-mail:	gsmith@txkusa.org

MILLER COUNTY ASSESSOR'S OFFICE

	MAIN CONTACT
Name:	Joyce Dennington
Title:	Miller County Assessor
Department:	Miller County Assessor's Office
Street Address:	400 Laurel Street, Suite 100
City, Zip	Texarkana, AR 71854
Phone:	870.774.1502
E-mail:	jdennington@millercoassessor.com

AOI(S)



[Signature page follows]



CITY OF TEXARKANA, AR

BOARD OF DIRECTORS

AGENDA TITLE: Adopt a Resolution accepting the contract for Robert Thompson as the new City Manager. (FIN) Finance Director TyRhonda Henderson

AGENDA DATE: September 18, 2023

ITEM TYPE: Ordinance Resolution Other : _____

DEPARTMENT: Finance Department

PREPARED BY: Heather Soyars, City Clerk

REQUEST: Contract for the new City Manager

EMERGENCY CLAUSE: N/A

SUMMARY: Accepting the contract for Robert Thompson as the new City Manager.

EXPENSE REQUIRED:

AMOUNT BUDGETED:

**APPROPRIATION
REQUIRED:**

**RECOMMENDED
ACTION:**

EXHIBITS: Resolution and contract

RESOLUTION NO. _____

WHEREAS, the Board of Directors conducted a nationwide search for the next City Manager and considered many well-qualified applicants; and

WHEREAS, Robert Thompson was approved as the next City Manager by Board of Directors vote on September 5, 2023; and

WHEREAS, the Board of Directors and Mr. Thompson have reached an agreement that sets forth his pay and other obligations on both Mr. Thompson and the City that is attached to this resolution;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the City of Texarkana, Arkansas, that Robert Thompson's City Manager contract attached hereto is approved.

PASSED AND APPROVED this 18th day of September, 2023.

Terry Roberts, Assistant Mayor

ATTEST:

Heather Soyars, City Clerk

APPROVED:

Joshua L. Potter, City Attorney

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11). CITY MANAGER EMPLOYMENT AGREEMENT – ENDING

RESOLUTION NO. _____

WHEREAS, the Board of Directors conducted a nationwide search for the next City Manager and considered many well-qualified applicants; and

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WHEREAS, the Board of Directors and Mr. Thompson have reached an agreement that sets forth his pay and other obligations on both Mr. Thompson and the City that is attached to this resolution;

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PASSED AND APPROVED this 18th day of September, 2023.

Terry Roberts, Assistant Mayor

ATTEST:

Heather Soyars, City Clerk

APPROVED:

Joshua L. Potter, City Attorney

CITY MANAGER EMPLOYMENT AGREEMENT

THIS AGREEMENT made and entered into as of this 18th of September 2023, with an effective date of the 18th day of September 2023, (the "Effective Date"), by and between the City of Texarkana, Arkansas, a municipal corporation, hereinafter referred to as ("City"), and Robert Thompson, hereinafter referred to as ("City Manager"), as follows:

WHEREAS, the City desires to employ the above-named person as City Manager of the City of Texarkana, Arkansas; and

WHEREAS, it is the desire of the Board of Directors (the "Board"), of the City to provide certain salary and benefits and to establish certain conditions of employment for the City Manager's position; and

WHEREAS, the above-named person agrees to employment as the City Manager of the said City under the terms and conditions herein set out;

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the parties hereto agree as follows:

Section 1. Employment Commitment by City Manager.

It is mutually agreed by the parties hereto that the City Manager and the Board both desires longer service and continuity in the office of the City Manager. Therefore, the City Manager will not actively seek employment with another organization and thus honor his commitment to the City, and its citizens, so long as this Employment Agreement is in place.

Section 2. Conflict of Interest Prohibition.

The Board agrees that the City Manager shall comply with any and all federal, state, local law, or ordinance in performing his duties hereunder and be guided by the ICMA Code of Ethics as established for City Managers in conducting City business. Furthermore, the City Manager shall not, during the term of this Agreement, individually, as a partner,

joint venture, officer, shareholder, invest or participate in any business venture conducting business in the corporate limits of the City, except for stock ownership in a company whose capital stock is publicly held and regularly traded on any stock exchange. For and during the term of this Agreement, the City Manager shall, except for a personal residence or residential property acquired or held for future use as the City Manager's personal residence, not invest in any other real estate or property improvements within the City without the prior written consent of the Board.

(b) During the term of this Agreement, the City Manager can engage in existing business activities that do not violate Section (2)(a) and Section (2)(c) below.

(c) Other business activities cannot be conducted during business hours or affect the job functions and duties of the City Manager.

Section 3. Duties.

(a) The City Manager is to perform the functions and duties specified in the statutes of the State of Arkansas, and by the ordinances of the City, dealing with the duties and responsibilities of the City Manager and to perform such other functions and duties as the Board may from time to time assign to the City Manager. Without limiting the generality of the above, the City Manager acknowledges receipt of a job description outlining certain, but not necessarily all of the duties and responsibilities of the City Manager position. The City Manager hereby affirms that he is aware of and capable of performing the duties and responsibilities associated with the City Manager position set out herein and in said description.

(b) The City will fiscally support continued membership of professional associations and conferences that are deemed necessary for the job functions as City Manager.

Section 4. Indefinite Term, Effective Date, Policy Modification, Waiver, Termination and Resignation.

(a) The above-named person is employed as City Manager for an indefinite term commencing as of the Effective Date set forth above.

(b) The City may terminate the services of the City Manager at any time, either with or without cause, for any reason or for no reason. Without limiting the foregoing, termination for cause may include, but is not limited to: illegal acts, acts for personal gain, neglect of duty, failure to carry-out the obligations contained in this Agreement or direction given by the Board, willful breach of this Agreement, moral turpitude, and/or misfeasance or malfeasance in office.

(c) The City Manager may resign at any time.

(d) In the event the form of government of the City is changed for any reason, including, without limitation, by a proper vote of the citizens or as otherwise provided by state law or local law, the City Manager shall be deemed to be terminated, with cause, on the date such change in government became effective; provided, however, nothing contained herein shall be deemed or interpreted to prevent or restrict the City's ability to terminate the City Manager at any time - including in anticipation or before such a change in government.

(e) Any termination or resignation shall be effective immediately (unless otherwise agreed in writing signed by the City Manager and approved by the Board), and any unpaid base salary shall be prorated as of the date such termination or resignation is effective (but paid in the normal course and at the normal time of payroll distribution).

Section 5. Severance Upon Termination or Resignation.

(a) In the event that the City terminates this Agreement without cause, the City Manager shall be entitled to a severance equal to three (3) months of the annual salary set

forth in Section 6 below, which shall be paid by the City installments, in the normal course, and at the normal time of payroll distributions for the three (3) months following the final date of employment.

(b) During the three (3) month severance period the City Manager is entitled to the City's health insurance.

(c) In the event that the City Manager resigns, or the City terminates this Agreement with cause, the City Manager shall not be entitled to any severance.

Section 6. Salary and Reimbursable Expenses.

(a) The City Manager's set annual salary is \$138,000 per year. The City Manager will be reimbursed for specific expenses in addition to their limitations, listed below. In no event, however, shall any such expenses (or annual sum of the same) exceed the budgeted amount in any given year without prior authorization by majority vote of the Board.

(b) The City will provide the City Manager with a laptop computer, software, cell phone, and other reasonable tools required for the City Manager to perform the job and to maintain communication. The total amount to be incurred in this manner is to be budgeted in the annual City budget and may not exceed the budgeted amount without prior authorization by a majority vote of the Board.

(c) The City Manager's duties require him to have the exclusive and unrestricted use of his vehicle at all times during his employment with the City. The City will pay six hundred and no/100 dollars (\$600.00) per month car allowance, which will be included with the last payroll of each month. The City Manager shall be responsible for paying liability, property damage, and comprehensive insurance (at least to the minimum limits required by the laws of the State of Arkansas for private vehicle operation), and for the paying of all operating costs, including fuel, maintenance, and repair of the automobile.

The City Manager will cause the City to be named as an additional insured on any and all vehicles belonging to or used by the City Manager in accordance with this provision and, further, the City Manager will indemnify, defend and hold the City harmless from and against any and all claims, including, without limitations, claims for serious bodily injury or death, arising from or relating to the use of his vehicle or vehicles hereunder.

(d) Due to the residency clause in Section 10, The City will cover relocation expenses up to \$5,000.

Section 7. Vacation and Sick Leave.

(a) The City Manager shall accumulate vacation time and sick leave at the same rate as other non-civil service City employees. Leave accrual and annual carryover rates will follow the terms set forth in the City's Personnel; provided, however, that the City Manager may not to carryover, accrue or accumulate any vacation, sick, holiday or other leave time or pay in excess of that allowed or permitted to other non-civil service employees without the prior approval of the Board.

Section 8. Health and Other Insurance.

The City Manager may participate in any insurance plan or plans, if any, offered from time-to-time by the City to non-civil service City employees. Such participation by the City Manager and any corresponding payment of premium(s) shall be on the same terms and conditions as available from time-to-time to other non-civil service employees. Participation in any insurance plan or plans by the City Manager on or after the date of termination or resignation shall be on the same terms and conditions as continuing participation is available, if at all, to other non-civil service employees on the date of the City Manager's termination or resignation.

Section 9. Retirement.

(a) The City Manager may participate in any retirement plan or plans, if any, offered from time-to-time by the City to non-civil service City employees. Such participation by the City Manager and any corresponding contribution by the City shall be on the same terms and conditions as available from time-to-time to other non-civil service employees. In no event shall the City be required to contribute to any retirement plan in conjunction with or in relation to any severance payable to the City Manager hereunder.

Section 10. Residency.

(a) The City Manager represents and warrants to the City that he or she is or will within the time required by applicable law become a resident of the City and will thereafter maintain his or her abode and domicile in said City, will continue to maintain the same within the corporate boundaries of the City during the term of this Agreement.

Section 11. Performance Evaluation.

(a) The Board may provide a performance evaluation of the City Manager from time to time, but no less often than annually on or about the first regularly scheduled meeting of the Board occurring after June 30, of each year (provided, however, nonoccurrence of an annual review, for any reason, shall not constitute an event of default by the City under this Employment Agreement). The performance review process, at minimum, shall include the opportunity for both parties to (1) prepare a written evaluation, (2) meet and discuss the evaluation, and (3) present a written summary of the evaluation results. If reasonably possible, the final written evaluation should be completed and delivered to the City Manager within sixty (60) days of the evaluation meeting.

(b) Annually, the Board and the City Manager may define such goals and performance objectives as they determine necessary as part of the planning for the fiscal year. Said goals shall be provided in writing to the City Manager. Said goals shall generally

be measurable and attainable within the time limitations as specified and the annual operating and capital budgets and appropriations provided. The Board may also specify in writing, in a separate document to the City Manager, other performance improvements that it expects from time to time.

Section 12. Other Terms and Conditions of Employment.

(a) As a specially negotiated term of the of employment of the City Manager and as a specific incentive to entice the City Manager to enter into this Employment Agreement, City Manager, upon the Effective Date shall be deemed to have and is granted, fourteen (14) days of leave (the "Negotiated Days"), which may be utilized in the same manner as otherwise accrued vacation leave; provided, however, and notwithstanding anything herein to the contrary, (i) in the event that the City Manager's employment is terminated by either party, for any reason or for no reason, on or before September 17, 2024, no compensation shall be due or owing to City Manager for any unused portion of the negotiated days; (ii) absent such termination, any unused negotiated days existing as of September 18, 2024, shall be deemed to be and constitute a regularly accrued vacation leave; and, (iii) in no event shall the aggregate of the negotiated days plus any regularly accrued vacation and sick leave as of December 31, 2023, exceed the maximum number of vacation and sick leave days which to which all other non-civil service employees of the City are allowed to carry forward from year to year (and, in such event, any excess amount shall first be deducted from the from the balance of remaining negotiated days and, thereafter, from accrued vacation and sick leave in accordance with the City's non-civil service employment policies).

(b) The Board may fix such other terms and conditions of employment as it may determine from time to time relating to the duties and responsibilities of the City Manager, provided such terms and conditions are not inconsistent with or in conflict with

the provisions of this Agreement, the state laws regarding the duties and responsibilities of a City Manager, or the City ordinances involving the duties and responsibilities of the City Manager.

(c) In addition to the salary set forth in Section 6 above, the City Manager shall be eligible for certificate pay and longevity pay on the same terms and conditions as may be available from time-to-time to other non-civil service employees.

Section 13. General Provisions.

(a) Except for performance evaluations or other correspondence relating to the City Manager's day-to-day activities, duties, obligations, or personal insurance, payroll, tax or retirement information, any notice required or desired to be given under this Agreement shall be deemed given if in writing acknowledged by the recipient or sent by certified mail, return receipt requested or reputable overnight courier that requires confirmation of delivery to: if to the City: 216 Walnut Street, Texarkana, Arkansas, 71854, Attention: City Clerk; or, if to the City Manager, to the most current address for the City Manager then on file with the City's personnel department.

(b) Any provision herein containing or referencing the Board, or the Board of Directors shall be a reference to the Board of Directors of the City of Texarkana, Arkansas, and a provision hereof requiring the approval or majority vote of the Board of Directors shall mean the approval of a majority the total number of the Board of Directors (and not necessarily a majority of Directors present at a given meeting).

(b) This Agreement contains the entire understanding of the parties. It may not be changed orally but only by an agreement in writing signed by the party against whom enforcement of any waiver, change, modification, extension, or discharge is sought.

(c) Headings in this Agreement are for convenience only and shall not be used to interpret or construe this Agreement or its provisions.

(d) This Agreement may be executed in two (2) or more counterparts, each of which shall be deemed an original but all of which together shall constitute one of the same instruments. Facsimile or photocopies of this Agreement shall have the same force and effect as an original. This Agreement shall be construed and enforced in accordance with the laws of the State of Arkansas.

IN WITNESS WHEREOF, the City of Texarkana, Arkansas, has by Resolution of the Board of Directors caused this Agreement to be signed and executed on its behalf by its Mayor and Board of Directors and duly attested by the City Clerk, and the City Manager has signed and executed this Agreement, both in duplicate, the day and year first above written.

CITY OF TEXARKANA, ARKANSAS

ROBERT THOMPSON

Terry Roberts, Assistant Mayor

Robert Thompson

ATTEST:

Heather Soyars, City Clerk



CITY OF TEXARKANA, AR BOARD OF DIRECTORS

AGENDA TITLE:	Adopt a Resolution approving the Texarkana Water Utilities (TWU) FY2023-2024 Budget. (TWU) Executive Director Gary Smith and Finance Director Tricia Briggs
AGENDA DATE:	September 18, 2023
ITEM TYPE:	Ordinance <input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Other <input type="checkbox"/> : _____
DEPARTMENT:	Texarkana Water Utilities
PREPARED BY:	Tricia Briggs, Finance Director
REQUEST:	Approve TWU FY2023-2024 Budget
EMERGENCY CLAUSE:	N/A
SUMMARY:	Approve TWU FY2023-2024 Budget
EXPENSE REQUIRED:	N/A
AMOUNT BUDGETED:	N/A
APPROPRIATION REQUIRED:	N/A
RECOMMENDED ACTION:	City Manager and Utility staff recommend approval.
EXHIBITS:	Resolution and TWU FY2023-2024 Budget

RESOLUTION NO. _____

WHEREAS, the FY2023-2024 Texarkana Water Utilities (TWU) Budget has been submitted to the Board of Directors for review; and

WHEREAS, the TWU staff recommends approval of the budget as presented to the Board with the income and expense allocations set forth therein; and

WHEREAS, the City Manager and TWU staff recommend approval;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the City of Texarkana, Arkansas, that the FY2023-2024 TWU Budget, attached hereto and made a part hereof, is hereby approved.

PASSED AND APPROVED this 18th day of September, 2023.

Terry Roberts, Assistant Mayor

ATTEST:

Heather Soyars, City Clerk

APPROVED:

Joshua L. Potter, City Attorney



BUDGET

2023-2024



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COMMONLY USED TWU BUDGET ABBREVIATIONS

AR	Arkansas
ARPA	American Rescue Plan Act (2021)
COE	Corps of Engineers
DOT	Department of Transportation
DS	Debt Service
FH	Fire Hydrant
GIS	Geographic Information Systems
GP	Graphic Packaging
GPS	Global Position System
HR	Human Resources
IT	Information Technology
LTWSC	Lake Texarkana Water Supply Corporation
MC	Member Cities
MCPWA	Miller County Public Water Authority
MGD	Million Gallons per Day
MH	Manhole
MN	Mandeville
MW	Millwood
PC	Personal Computer
NT	North Texarkana
SCADA	Supervisory Control and Data Acquisition
SR	South Regional
TCEQ	Texas Commission of Environmental Quality
TISD	Texarkana Independent School District (Texas)
TML	Texas Municipal League (insurance carrier for TWU)
TWU	Texarkana Water Utilities
TX	Texas
UN	Union

UPS	Uninterruptible Power Supply
UV	Ultra-Violet
WC	Waggoner Creek
WP	Wright Patman
WTP	Water Treatment Plant
WWTP	Wastewater Treatment Plant

TEXARKANA WATER UTILITIES
TEXAS REVENUE COMBINED

Contains Interfund Transfers

	Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE	1,419,619	4,503,601	2,586,156	2,507,110
REVENUE				
Water and Sewer Sales	13,976,337	17,400,848	16,222,073	18,160,291
Water Connection Fees	10,500	10,500	7,650	10,800
Service Charge	740,413	527,180	758,990	779,433
Regional Water Treatment Plant Fees	4,629,120	3,824,946	4,396,398	5,840,000
Wholesale Water Sales	2,708,216	3,317,574	3,680,464	3,750,775
Wholesale Sewer Charges	590,665	569,600	623,542	646,700
Total Sales and Fees	22,655,251	25,650,648	25,689,117	29,187,999
Interest Income	18,608	138,400	63,025	63,025
G.P. Service Charge	40,300	40,300	40,300	40,300
G.P. Water Rights	0	0	0	0
AR Share of LTWSC Operations	819,450	785,606	920,641	966,673
UN Share of LTWSC Operations	54,937	64,678	71,018	74,569
MN Share of LTWSC Operations	14,781	14,011	19,133	21,046
MC Share Wtr Operations (Cash B)	710,220	834,949	884,999	979,823
TX ARPA Funds to Support Debt	0	1,450,554	1,450,000	1,062,576
Miscellaneous Income	429,281	413,277	410,535	463,057
Total Other	2,106,476	3,760,675	3,878,551	3,689,969
TOTAL REVENUES	24,761,727	29,411,323	29,567,669	32,877,968
TOTAL FUNDS AVAILABLE	26,181,346	33,914,924	32,153,825	35,385,078
EXPENDITURES				
Total Operating Expenses	13,806,989	16,927,884	16,636,676	17,326,290
TX Share McKinney Bayou Operations	86,211	104,902	83,909	85,060
Share of Millwood Operations	700,262	780,734	904,879	950,123
Total Operating Expenditures	14,593,462	17,813,520	17,625,465	18,361,473
Bond Fund 2020	183,300	186,110	186,110	0
Bond Fund 2013	165,056	166,556	166,556	162,881
Total TX Debt Service	348,356	1,852,666	352,666	987,881
TX Share of 2007 AR Refunding Bonds	418,118	418,171	418,171	417,453
Total DS Transfers to AR	418,118	418,171	418,171	417,453
Transfer to Gen Fund - G.P.	18,900	18,900	18,900	18,900
Transfer to Gen Fund	58,452	37,500	0	0

TEXARKANA WATER UTILITIES
TEXAS REVENUE COMBINED

Contains Interfund Transfers

	Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
Millwood Depreciation Fund	306,420	433,840	433,840	513,995
North Texarkana Depreciation Fund	31,200	23,400	23,400	29,250
Equipment Acquisition Fund	330,916	406,640	406,640	510,645
Technology Fund	298,741	375,360	375,360	355,980
Personnel Policy Fund	100,000	130,000	130,000	130,000
Capital Improvement Fund	875,003	1,650,000	1,650,000	1,650,000
Infrastructure Fund	450,000	714,493	814,493	657,829
Compost Fund	61,280	109,480	118,864	121,627
WP COE Cost Fund	1,446,874	1,578,419	1,709,954	1,000,000
LTWSC Capital Improvement Fund	311,669	278,220	278,220	343,013
River Bend Water District Fund	3,703,296	3,059,957	3,517,119	5,840,000
CIP Expenditures (ARPA Funds from TX)	0	0	1,450,000	1,062,576
Waggoner Creek Capital Improvement	0	0	36,944	73,887
SR WWTP Depreciation Fund	126,386	187,680	187,680	302,583
Other/Legal	116,117	124,390	99,000	117,000
Total Other	8,235,253	9,128,279	11,250,413	12,727,285
TOTAL EXPENDITURES	23,595,190	29,212,636	29,646,715	32,494,093
ENDING BALANCE	2,586,156	4,702,288	2,507,110	2,890,985

TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND

Contains Interfund Transfers

	Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE	1,419,619	4,503,601	2,586,156	2,507,110
REVENUE				
Water and Sewer Sales	13,976,337	17,400,848	16,222,073	18,160,291
Water Connection Fees	10,500	10,500	7,650	10,800
Service Charge	740,413	527,180	758,990	779,433
Regional Water Treatment Plant Fees	4,629,120	3,824,946	4,396,398	5,840,000
Wholesale Water Sales	1,175,806	1,239,300	1,540,550	1,580,000
Wholesale Sewer Charges	590,665	569,600	623,542	646,700
Total Sales and Fees	21,122,841	23,572,374	23,549,203	27,017,224
Interest Income	18,608	138,400	63,025	63,025
G.P. Service Charge	40,300	40,300	40,300	40,300
G.P. Service Charge (Expan)	18,900	18,900	18,900	18,900
AR Share of LTWSC Operations	819,450	785,606	920,641	966,673
MN Share of LTWSC Operations	14,781	14,011	19,133	21,046
UN Share of LTWSC Operations	54,937	64,678	71,018	74,569
MC Share of LTWSC Operations (Cash B)	710,220	834,949	884,999	979,823
TX ARPA Funds to Support Debt	0	1,450,554	1,450,000	1,062,576
Miscellaneous Income	429,281	413,277	410,535	463,057
Total Other Income	2,106,476	3,760,675	3,878,551	3,689,969
TOTAL REVENUES	23,229,317	27,333,049	27,427,755	30,707,193
TOTAL FUNDS AVAILABLE	24,648,936	31,836,650	30,013,911	33,214,303
EXPENDITURES				
Total Operating Expenses	12,274,579	14,849,610	14,496,762	15,155,515
Share of McKinney Bayou Operations	86,211	104,902	83,909	85,060
Share of Millwood Operations	700,262	780,734	904,879	950,123
Total Operating Expenditures	13,061,052	15,735,246	15,485,551	16,190,698
Bond Fund 2020	183,300	186,110	186,110	0

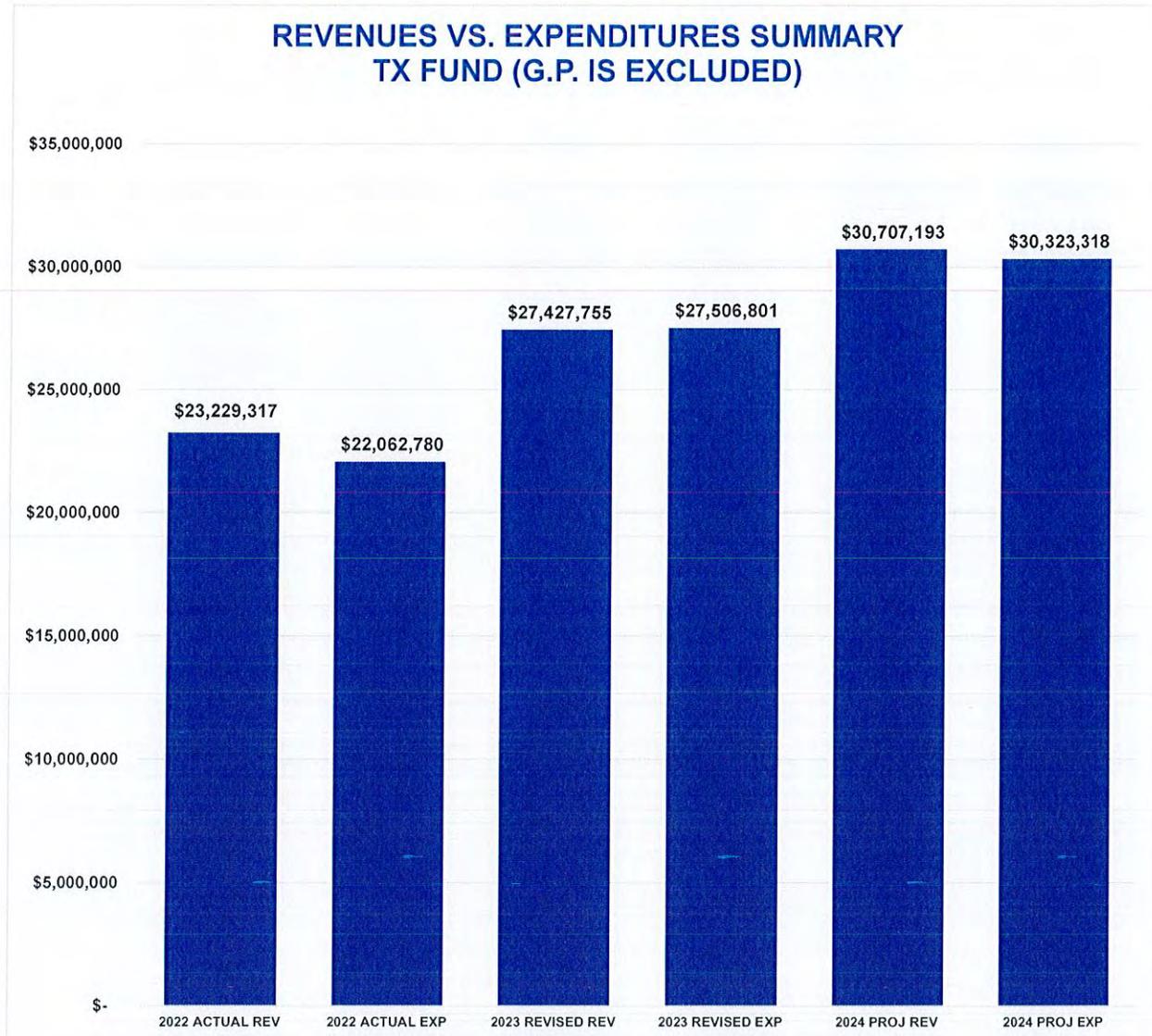
Bond Fund 2013	165,056	166,556	166,556	162,881
2023 Bond Fund (Projected)	0	1,500,000	0	825,000
Total TX Debt Service	348,356	1,852,666	352,666	987,881
TX Share of 2007 Refunding	418,118	418,171	418,171	417,453
Total DS Transfers to AR	418,118	418,171	418,171	417,453
Transfer to Gen Fund - G.P.	18,900	18,900	18,900	18,900
Transfer to Gen Fund	58,452	37,500	0	0
Millwood Depreciation Fund	306,420	433,840	433,840	513,995
North Texarkana Depreciation Fund	31,200	23,400	23,400	29,250
Equipment Acquisition Fund	330,916	406,640	406,640	510,645
Technology Fund	298,741	375,360	375,360	355,980
Personnel Policy Fund	100,000	130,000	130,000	130,000
Capital Improvement Fund	875,003	1,650,000	1,650,000	1,650,000
Infrastructure Fund	450,000	714,493	814,493	657,829
Compost Fund	61,280	109,480	118,864	121,627
WP COE Cost Fund	1,446,874	1,578,419	1,709,954	1,000,000
LTWSC Capital Improvement Fund	311,669	278,220	278,220	343,013
River Bend Water District	3,703,296	3,059,957	3,517,119	5,840,000
CIP Expenditures (ARPA Funds from TX)	0	0	1,450,000	1,062,576
Waggoner Creek Capital Improvement	0	0	36,944	73,887
SR WWTP Depreciation Fund	126,386	187,680	187,680	302,583
Other/Legal	116,117	124,390	99,000	117,000
Total of CIP Transfers/Legal Expense	8,235,253	9,128,279	11,250,413	12,727,285
TOTAL EXPENDITURES	22,062,780	27,134,362	27,506,801	30,323,318
ENDING BALANCE	2,586,156	4,702,288	2,507,110	2,890,985

TEXARKANA WATER UTILITIES
G.P. WATER REVENUE FUND

Contains Interfund Transfers

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	0	0	0	0
REVENUE				
Wholesale Water Sales	1,532,410	2,078,274	2,139,914	2,170,775
Total Sales and Fees	1,532,410	2,078,274	2,139,914	2,170,775
TOTAL REVENUES	1,532,410	2,078,274	2,139,914	2,170,775
TOTAL FUNDS AVAILABLE	1,532,410	2,078,274	2,139,914	2,170,775
EXPENDITURES				
Total Operating Expenses	1,532,410	2,078,274	2,139,914	2,170,775
Total Operating Expenditures	1,532,410	2,078,274	2,139,914	2,170,775
TOTAL EXPENDITURES	1,532,410	2,078,274	2,139,914	2,170,775
ENDING BALANCE	0	0	0	0

REVENUES VS. EXPENDITURES SUMMARY TX FUND (G.P. IS EXCLUDED)



FY22, FY23, FY24	
2022 ACTUAL REV	\$ 23,229,317
2022 ACTUAL EXP	\$ 22,062,780
2023 REVISED REV	\$ 27,427,755
2023 REVISED EXP	\$ 27,506,801
2024 PROJ REV	\$ 30,707,193
2024 PROJ EXP	\$ 30,323,318
NET OF REV VS. EXP	\$ 1,471,366

\$ 1,166,537

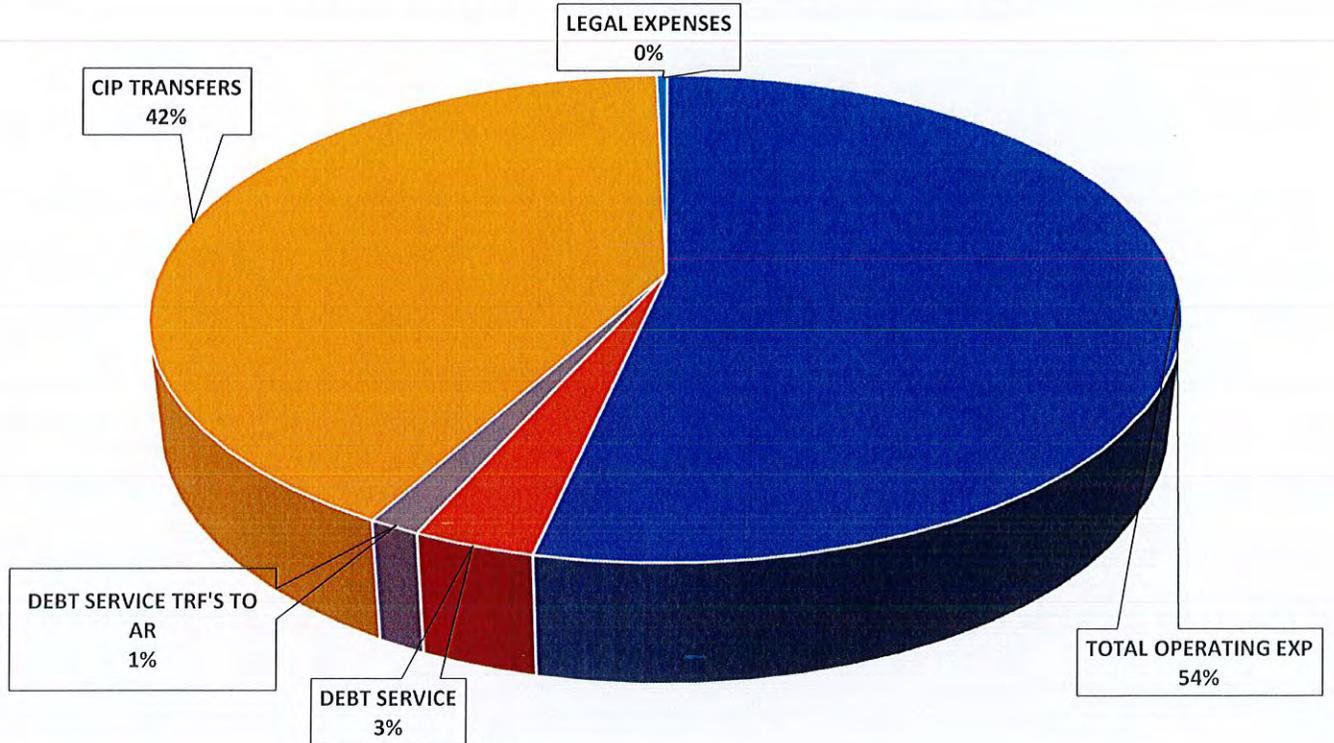
2022 Actual revenues exceed expenditures by \$1,166,537.

2023 Revised Revenues are up over 2022 actuals mainly due to increases in penalties, non-payment fees and an approved rate increase.

2023 Revised Expenditures are projected to exceed revenues by 79,046.

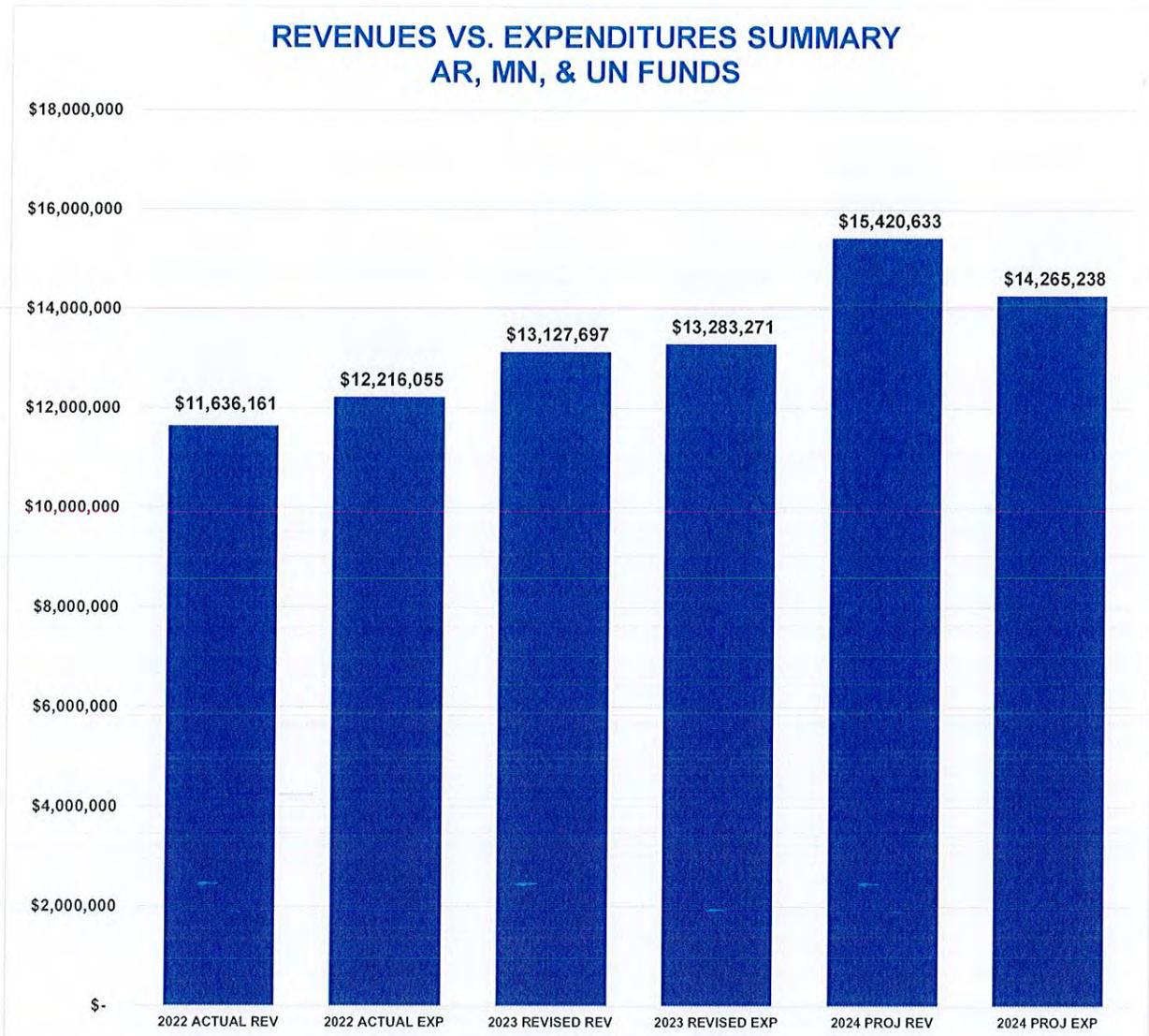
2024 Projected Revenues exceed Expenditures by \$383,875.

2024 BUDGETED EXPENDITURES FOR TX FUNDS



	2022 ACTUAL	2023 REVISED	2024 PROPOSED	% OF TOTAL
TOTAL OPERATING EXP	\$ 13,061,052	\$ 15,485,551	\$ 16,190,698	53.4%
DEBT SERVICE	\$ 348,356	\$ 352,666	\$ 981,881	3.2%
DEBT SERVICE TRF'S TO AR	\$ 418,118	\$ 418,171	\$ 417,453	1.4%
CIP TRANSFERS	\$ 8,119,136	\$ 11,151,413	\$ 12,610,285	41.6%
LEGAL EXPENSES	\$ 116,117	\$ 99,000	\$ 117,000	0.4%
TOTAL EXPENDITURES	\$ 22,062,779	\$ 27,506,801	\$ 30,317,317	100.0%

REVENUES VS. EXPENDITURES SUMMARY AR, MN, & UN FUNDS



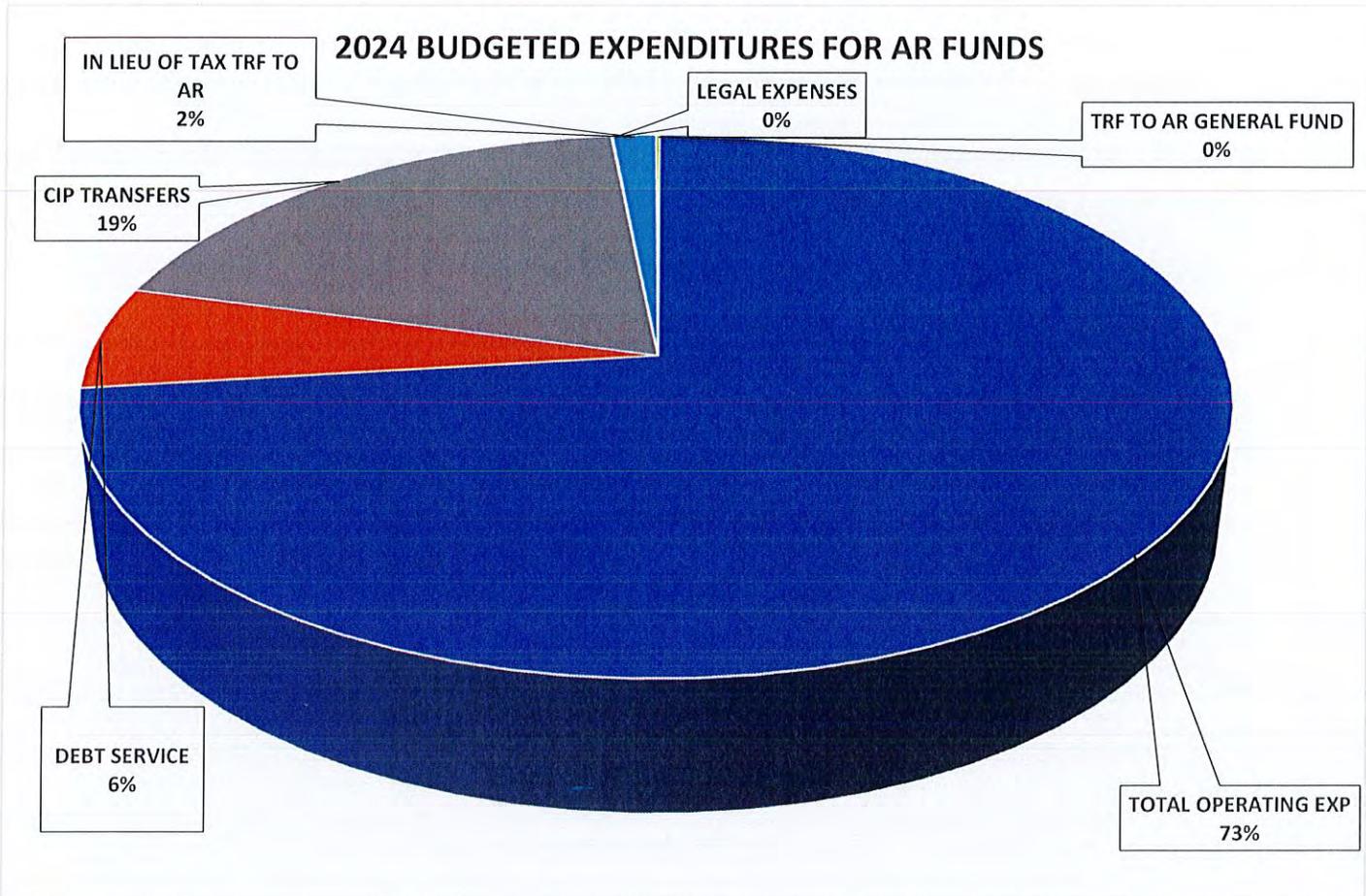
FY22, FY23, FY24		
2022 ACTUAL REV	\$	11,636,161
2022 ACTUAL EXP	\$	12,216,055
2023 REVISED REV	\$	13,127,697
2023 REVISED EXP	\$	13,283,271
2024 PROJ REV	\$	15,420,633
2024 PROJ EXP	\$	14,265,238
NET OF REV VS. EXP	\$	419,927

2022 Actual expenditures exceed revenues by \$579,894. This resulted in reduction of fund balance.

2023 Revised Revenues are up over 2022 actuals due to increases in penalties, non-payment fees as well as approved rate increases of approx. 16% for water and sewer.

2023 Revised Expenditures are projected to exceed revenues by \$155,574. AR share of LTWSC Operations is estimated to exceed the proposed budget by \$146,497.

2024 Projected Revenues exceed Expenditures by \$1,155,395. The rate increase is helping to build back fund balance. It is estimated that the new rates for FY24 will increase fund balance at just over 800K.



	2022 ACTUAL	2023 REVISED	2024 PROPOSED	% OF TOTAL
TOTAL OPERATING EXP	\$ 8,396,989	\$ 9,074,898	\$ 10,036,796	73.0%
DEBT SERVICE	\$ 913,902	\$ 879,517	\$ 844,207	6.1%
CIP TRANSFERS	\$ 2,109,679	\$ 2,483,926	\$ 2,641,995	19.2%
LEGAL EXPENSES	\$ 1,183	\$ 4,000	\$ 5,000	0.0%
IN LIEU OF TAX TRF TO AR	\$ 187,240	\$ 181,505	\$ 199,656	1.5%
TRF TO AR GENERAL FUND	\$ 15,000	\$ 30,000	\$ 15,000	0.1%
TOTAL EXPENDITURES	\$ 11,623,993	\$ 12,653,846	\$ 13,742,654	100.0%

TEXARKANA WATER UTILITIES

COMBINED ARKANSAS, MANDEVILLE, UNION

Contains Interfund Transfers

	Actual FY 2022	Proposed FY 2022	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE	1,235,814	1,980,793	655,922	500,347
REVENUE				
Water and Sewer Sales	9,192,135	10,937,434	10,573,459	12,734,271
Water Connection Fees	7,650	5,900	5,025	6,570
Service Charge	454,674	363,882	472,875	482,571
Wholesale Water Sales	89,410	78,000	75,972	78,900
Total Sales and Fees	9,743,869	11,385,216	11,127,331	13,302,312
TX Share of 2007 AR Refunding Bonds	418,118	418,171	418,171	417,453
TX Share McKinney Bayou Operations	97,314	104,902	83,909	85,060
TX Share of Millwood Operations	759,443	780,734	904,879	950,123
UN Share of Millwood Operations	30,047	30,966	37,896	41,686
MN Share of Millwood Operations	8,377	8,641	10,108	11,119
Total Transfers In	1,313,299	1,343,414	1,454,963	1,505,441
Interest Income	335	32,321	0	0
Miscellaneous Income	578,658	515,757	545,402	612,880
Total Other Income	578,993	548,078	545,402	612,880
TOTAL REVENUES	11,636,161	13,276,708	13,127,697	15,420,633
TOTAL FUNDS AVAILABLE	12,871,975	15,257,501	13,783,618	15,920,980
EXPENDITURES				
Total Operating Expenses	7,622,649	8,283,256	8,324,240	9,261,083
Share of LTWSC Operations	1,035,209	864,295	1,010,792	1,062,288
Total Operating	8,657,858	9,147,551	9,335,032	10,323,371
Bond Fund 2001	68,376	68,370	34,050	0
Bond Fund 2004A	148,393	148,406	148,406	73,947
Bond Fund 2004B	261,910	261,932	261,893	261,807
Bond Fund 2007 Refunding	722,221	722,306	722,306	721,066
Bond Fund 2023	0	0	0	0
Total AR Debt Service	1,200,900	1,201,014	1,166,656	1,056,820

Millwood Water Rights Fund	541,522	541,522	541,522	541,522
Millwood Depreciation Fund	58,080	56,160	56,160	61,005
McKinney Bayou Depreciation Fund	48,800	36,600	36,600	45,750
Mandeville Depreciation	5,000	15,000	15,000	0
Union Depreciation	25,000	50,000	50,000	0
Equipment Acquisition Fund	251,535	343,360	343,360	264,355
Technology Fund	188,759	224,640	224,640	244,020
Personnel Policy	100,000	130,000	130,000	130,000
Capital Improvement Fund	375,000	400,000	400,000	435,000
Infrastructure Fund	264,067	415,090	415,090	417,818
Compost Fund	38,720	65,520	74,880	83,374
LTWSC Capital Imp. Fund	177,531	166,506	166,506	235,130
SR WWTP Depreciation Fund	79,858	112,320	112,320	207,417
Transfer to General Fund (In Lieu of Tax	187,240	178,886	181,505	199,656
Transfer to General Fund	15,000	15,000	30,000	15,000
Other (Including Legal)	1,183	10,000	4,000	5,000
	<hr/>			
Total of CIP Transfers/Legal Expense	2,357,296	2,760,604	2,781,583	2,885,047
	<hr/>			
TOTAL EXPENDITURES	12,216,055	13,109,169	13,283,271	14,265,238
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ENDING BALANCE	655,920	2,148,332	500,347	1,655,742
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TEXARKANA WATER UTILITIES
ARKANSAS REVENUE FUND

Contains Interfund Transfers

	Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE	937,177	1,770,809	374,038	186,032
REVENUE				
Water and Sewer Sales	8,657,031	10,321,174	9,952,564	11,937,221
Water Connection Fees	6,150	5,000	4,275	5,370
Service Charge	425,933	341,405	441,655	448,540
Wholesale Water Sales	89,410	78,000	75,972	78,900
Total Sales and Fees	9,178,524	10,745,579	10,474,466	12,470,031
Texas Share 2007 Refunding	418,118	418,171	418,171	417,453
TX Share McKinney Bayou Operations	97,314	104,902	83,909	85,060
TX Share of Millwood Operations	759,443	780,734	904,879	950,123
UN Share of Millwood Operations	30,047	30,966	37,896	41,686
MN Share of Millwood Operations	8,377	8,641	10,108	11,119
Total Transfers In	1,313,299	1,343,414	1,454,963	1,505,441
Interest Income	335	32,321	0	0
Miscellaneous Income	568,697	504,295	536,409	602,557
Total Other Income	569,032	536,616	536,409	602,557
TOTAL REVENUES	11,060,855	12,625,609	12,465,839	14,578,029
TOTAL FUNDS AVAILABLE	11,998,032	14,396,418	12,839,877	14,764,061
EXPENDITURES				
Total Operating Expenses	7,441,695	8,121,317	8,154,257	9,070,123
Share of LTWSC Operations	955,295	785,606	920,641	966,673
Total Operating	8,396,989	8,906,923	9,074,898	10,036,796
Bond Fund 2001	68,376	68,370	34,050	0
Bond Fund 2004B	123,305	123,199	123,160	123,141
Bond Fund 2007 Refunding	722,221	722,306	722,306	721,066
Bond Fund 2023	0	0	0	0
Total AR Debt Service	913,902	913,875	879,517	844,207

Millwood Water Rights Fund	541,522	541,522	541,522	541,522
Millwood Depreciation Fund	58,080	56,160	56,160	61,005
North Texarkana WWTP Depr. Fund	48,800	36,600	36,600	45,750
Equipment Acquisition Fund	251,535	343,360	343,360	264,355
Technology Fund	188,759	224,640	224,640	244,020
Personnel Policy	100,000	130,000	130,000	130,000
Capital Improvement Fund	375,000	400,000	400,000	435,000
Infrastructure Fund	264,067	415,090	415,090	417,818
Compost Fund	38,720	65,520	74,880	83,374
LTWSC Capital Imp. Fund	163,337	149,354	149,354	211,734
SR WWTP Depreciation Fund	79,858	112,320	112,320	207,417
Transfer to Gen. Fund (In Lieu of Tax)	187,240	178,886	181,505	199,656
Transfer to General Fund	15,000	15,000	30,000	15,000
Other (Including Legal)	1,183	10,000	4,000	5,000
	<hr/>			
Total of CIP Transfers/Legal Expense	2,313,102	2,678,452	2,699,431	2,861,651
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TOTAL EXPENDITURES	11,623,993	12,499,250	12,653,845	13,742,654
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ENDING BALANCE	374,038	1,897,168	186,032	1,021,407
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TEXARKANA WATER UTILITIES
MANDEVILLE REVENUE FUND

Contains Interfund Transfers

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	11,033	30,117	172	30,760
REVENUE				
Water and Sewer Sales	83,372	109,680	129,833	128,430
Water Connection Fees	300	300	150	150
Service Charges	4,801	4,200	7,391	7,775
Total Sales and Fees	88,473	114,180	137,374	136,355
Miscellaneous Income	2,066	2,162	2,063	1,944
Total Other Income	2,066	2,162	2,063	1,944
TOTAL REVENUES	90,539	116,342	139,437	138,299
TOTAL FUNDS AVAILABLE	101,572	146,459	139,609	169,059
EXPENDITURES				
Total Operating Expenses	33,714	24,466	26,116	27,632
Share of MW Operations	8,377	8,641	10,108	11,119
Share of LTWSC Operations	17,479	14,011	19,133	21,046
Total Operating	59,570	47,118	55,357	59,797
Bond Fund 2004A	10,145	10,145	10,145	5,055
Bond Fund 2004B	23,600	23,601	23,601	23,590
Bond Fund 2023	0	0	0	0
Total Debt Service	33,744	33,746	33,746	28,645
Depreciation Fund	5,000	15,000	15,000	0
LTWSC Capital Improvement Fund	3,087	4,746	4,746	6,290
Total of CIP Transfers	8,087	19,746	19,746	6,290
TOTAL EXPENDITURES	101,401	100,610	108,849	94,732
ENDING BALANCE	172	45,849	30,760	74,327

TEXARKANA WATER UTILITIES**UNION REVENUE FUND***Contains Interfund Transfers*

	Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE	287,604	179,867	281,712	283,557
REVENUE				
Water and Sewer Sales	451,732	506,580	491,062	668,620
Water Connection Fees	1,200	600	600	1,050
Service Charges	23,940	18,277	23,829	26,256
Total Sales and Fees	476,872	525,457	515,491	695,926
Miscellaneous Income	7,895	9,300	6,930	8,379
Total Other Income	7,895	9,300	6,930	8,379
TOTAL REVENUES	484,767	534,757	522,421	704,305
TOTAL FUNDS AVAILABLE	772,371	714,624	804,133	987,862
Total Operating Expenses	108,817	97,866	95,863	110,523
Share of MW Operations	30,047	30,966	37,896	41,686
Share of LTWSC Operations	62,435	64,678	71,018	74,569
Total Operating	201,299	193,510	204,777	226,778
Bond Fund 2004A	138,248	138,261	138,261	68,892
Bond Fund 2004B	115,005	115,132	115,132	115,076
Bond Fund 2023	0	0	0	0
Total Debt Service	253,254	253,393	253,393	183,968
Depreciation Fund	25,000	50,000	50,000	0
LTWSC Capital Improvement Fund	11,107	12,406	12,406	17,106
Total of CIP Transfers	36,107	62,406	62,406	17,106
TOTAL EXPENDITURES	490,660	509,309	520,576	427,852
ENDING BALANCE	281,712	205,315	283,557	560,010

TEXARKANA WATER UTILITIES

Arkansas 2001 Bond Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	34,203	34,197	34,331	0
REVENUE				
From Revenue Fund	68,376	68,370	33,900	0
Interest Income	142	10	139	0
TOTAL REVENUE	68,518	68,380	34,039	0
TOTAL FUNDS AVAILABLE	102,721	102,577	68,370	0
EXPENDITURES				
Interest Expense - October	3,649	1,085	1,085	0
Interest Expense - April	3,649	546	546	0
Principal - October	30,546	33,110	33,110	0
Principal - April	30,546	33,629	33,629	0
TOTAL EXPENDITURES	68,390	68,370	68,370	0
ENDING BALANCE	34,331	34,207	0	0

TEXARKANA WATER UTILITIES

Arkansas 2004A Bond Fund (Mandeville & Union)

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	74,208	74,203	74,498	74,773
REVENUE				
From Revenue Fund	148,395	148,406	148,406	73,505
Interest Income	301	129	275	100
TOTAL REVENUE	148,696	148,535	148,681	73,605
TOTAL FUNDS AVAILABLE	222,904	222,738	223,179	148,379
EXPENDITURES				
Interest Expense - October	5,073	4,633	4,633	2,353
Interest Expense - April	5,073	3,503	3,503	1,186
Principal - October	69,130	69,570	69,570	71,850
Principal - April	69,130	70,700	70,700	72,990
TOTAL EXPENDITURES	148,406	148,406	148,406	148,379
ENDING BALANCE	74,498	74,332	74,773	(0)
Transfers from Revenue:				
Mandeville Percent	6.836290%	6.836290%	6.836290%	6.836290%
Mandeville Fund	10,145	10,145	10,145	5,025
Union Fund	138,250	138,261	138,261	68,480
Total	148,395	148,406	148,406	73,505
Ending Balance:				
Mandeville Percent	6.836290%	6.836290%	6.836290%	6.836290%
Mandeville Fund	5,093	5,082	5,112	0
Union Fund	69,405	69,250	69,661	(0)
Total	74,498	74,332	74,773	(0)

TEXARKANA WATER UTILITIES

Arkansas 2004B Bond Fund (AR, MNDVL & UN)

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	130,975	130,966	131,485	131,901
REVENUE				
From Revenue Fund	261,913	261,932	261,848	261,807
Interest Income	531	125	500	500
TOTAL REVENUE	262,444	262,057	262,348	262,307
TOTAL FUNDS AVAILABLE	393,419	393,023	393,833	394,208
EXPENDITURES				
Interest Expense - October	17,387	13,974	13,974	10,141
Interest Expense - April	13,974	12,073	12,073	8,178
Principal - October	113,280	116,992	116,992	120,825
Principal - April	117,292	118,893	118,893	122,788
TOTAL EXPENDITURES	261,933	261,932	261,932	261,932
ENDING BALANCE	131,485	131,091	131,901	132,276
Transfer From Revenue:				
Arkansas Fund	123,190	123,199	123,160	123,141
Mandeville Fund	23,599	23,601	23,593	23,590
Union Fund	115,124	115,132	115,095	115,076
Total	261,913	261,932	261,848	261,807
Ending Balance:				
Arkansas Fund	61,844	61,658	62,040	62,215
Mandeville Fund	11,847	11,812	11,884	11,919
Union Fund	57,794	57,621	57,977	58,142
Total	131,485	131,091	131,901	132,276

TEXARKANA WATER UTILITIES

Arkansas 2007 Refunding Bond Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	114,691	115,179	117,751	156,875
REVENUE				
From Revenue Fund	722,221	722,306	722,306	721,066
From Reserve Fund	259	194	28,577	28,577
Interest Income	2,793	250	10,546	10,546
TOTAL REVENUE	725,274	722,750	761,429	760,189
TOTAL FUNDS AVAILABLE	839,965	837,929	879,181	917,064
EXPENDITURES				
Interest Expense - March	53,607	41,153	41,153	28,033
Interest Expense - September	53,607	41,153	41,153	28,033
Principal - September	615,000	640,000	640,000	665,000
Agent Fees	0	0	0	0
TOTAL EXPENDITURES	722,214	722,306	722,306	721,066
ENDING BALANCE	117,751	115,623	156,875	195,998
Transfers from Revenue:				
Texas Percentage (X .9533)	61.28%	62.56%	62.56%	59.33%
Texas 61-991-911740	418,118	418,171	418,171	417,453
Arkansas	304,096	304,135	304,135	303,613
Total	722,214	722,306	722,306	721,066

TEXARKANA WATER UTILITIES

Arkansas 2007 Bond Reserve Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	721,126	721,166	724,098	722,375
REVENUE				
Interest Income	3,232	72	26,854	26,854
TOTAL REVENUE	3,232	72	26,854	26,854
TOTAL FUNDS AVAILABLE	724,358	721,238	750,952	749,229
EXPENDITURES				
Transfer to 2007 Bond	259	194	28,577	28,577
TOTAL EXPENDITURES	259	194	28,577	28,577
ENDING BALANCE	724,098	721,044	722,375	720,652

TEXARKANA WATER UTILITIES
Texas 2013 Bond Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	36,041	28,821	28,842	33,328
REVENUE				
Transfer from Revenue Fund	151,416	165,000	165,000	163,000
Transfer from Reserve Fund	5,704	1,593	1,593	328
Interest Income	737	616	4,450	4,450
TOTAL REVENUE	157,857	167,209	171,043	167,778
TOTAL FUNDS AVAILABLE	193,898	196,030	199,885	201,106
EXPENDITURES				
Interest-February	32,528	30,778	30,778	28,941
Interest-August	32,528	30,778	30,778	28,941
Principal	100,000	105,000	105,000	105,000
TOTAL EXPENDITURES	165,056	166,556	166,556	162,881
ENDING BALANCE	28,842	29,474	33,328	38,225

TEXARKANA WATER UTILITIES

Texas 2020 Refunding Bond Fund (Ref 2004 Bond)

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	126,594	110,713	123,948	0
REVENUE				
Transfer from Revenue Fund	172,680	73,000	58,788	0
Transfer from Reserve Fund	6,742	1,851	1,851	0
Interest Income	1,292	819	1,522	0
TOTAL REVENUE	180,714	75,670	62,162	0
TOTAL FUNDS AVAILABLE	307,308	186,383	186,110	0
EXPENDITURES				
Wire Fee	60	0	0	0
Interest-February	2,190	733	0	0
Interest-August	1,110	377	1,110	0
Principal	180,000	185,000	185,000	0
TOTAL EXPENDITURES	183,360	186,110	186,110	0
ENDING BALANCE	123,948	273	0	0

TEXARKANA WATER UTILITIES
TEXAS BOND RESERVE FUND

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	727,457	718,255	715,340	712,511
REVENUE				
Transfer from Revenue Fund	0	0	0	0
Interest Income	328	3,444	615	328
TOTAL REVENUE	328	3,444	615	328
TOTAL FUNDS AVAILABLE	727,786	721,699	715,955	712,839
EXPENDITURES				
Transfer Interest to 2020 Bond Fund	6,742	1,851	1,851	0
Transfer Interest to 2013 Bond Fund	5,704	1,593	1,593	328
TOTAL EXPENDITURES	12,446	3,444	3,444	328
ENDING BALANCE	715,340	718,255	712,511	712,511

TEXARKANA WATER UTILITIES
Arkansas Capital Improvement Fund

		Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE		340,618	387,828	470,447	164,218
REVENUE					
Transfers from Revenue Fund	61-994-941211	375,000	400,000	400,000	435,000
Interest Income	61-911-611116	0	0	0	0
Pro-rata Income - Cust	61-090-491136	1,520	1,440	1,440	1,440
Plans/ Permits	61-080-481119	300	0	100	0
Reimb-Grant Funds AR Natural Resource Comm.		8,765	0	0	0
TOTAL REVENUE		385,585	401,440	401,540	436,440
TOTAL FUNDS AVAILABLE		726,204	789,268	871,987	600,658
	Water Projects --> 61-000-135111 + Proj No.				
	Sewer Projects --> 61-000-135131 + Proj No.				
	Equipment --> 61-000-135151 + Proj No.				
EXPENDITURES					
Hwy 82 Sewer Extension	A122141	126,228	0	0	0
U of A Way/Clay Pit Sewer Extension	A122124	6,518	0	0	0
Loop Dead End Mains	A122125	515	100,000	84,793	75,000
College Hill Tank Overflow Repair	A122126	18,804	20,000	31,110	0
AR Share of Rate Study	A122127	38,533	0	1,451	0
Front Street Water/Sewer Extension	A122241	0	0	205,190	0
Sugarhill Road @ Sanderson Sewer Extension	A122243	0	0	21,000	0
Cook Road Water Line Ext-Grant Funds	A122223	10,225	0	220	0
Operations Fence Repair/Add Mesh Panels	A122224	36,165	0	0	0
Front Street Stage Water & Sewer	A122225	0	75,000	0	0
Chlorine Conversion Project 2022	A122226	18,768	0	0	0
Water System Improvements- 2023	A122320	0	60,000	0	0
Sewer System Improvements- 2023	A122340	0	100,000	10,000	0
Hydraulic Water Master Plan (Total = \$350,000)	A122321	0	131,040	79,006	33,860
Extend Sewer to Houses not Served	A122341	0	150,000	245,000	75,000
Install New Manholes where required	A122342	0	50,000	0	0
Chlorine Conversion Project 2023	A122322	0	40,000	30,000	0
Chlorine Conversion Project 2024	A122426	0	0	0	35,000
Water System Improvements- 2024	A122420	0	0	0	75,000
Sewer System Improvements- 2024	A122440	0	0	0	125,000
Energy Audit-2024	A122441	0	0	0	122,010
HVAC Replacement Wood Street	A122430	0	0	0	55,311
TOTAL EXPENDITURES		255,757	726,040	707,769	596,181
ENDING BALANCE		470,447	63,228	164,218	4,477

TEXARKANA WATER UTILITIES

Arkansas Infrastructure Fund

		Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE		326,377	1,787,149	107,799	32,238
REVENUE					
Transfer from Revenues-Infrastr Fees	61-994-941224	264,067	265,090	265,090	247,818
Transfer from City of Txk, AR-ARPA Funds		0	0	0	1,724,190
Reimbursement from AR DOT		0		139,100	3,750,000
Additional Transfer from Revenues	61-994-941224	0	150,000	150,000	170,000
Interest Income	61-911-611124	0	0	0	0
TOTAL REVENUE		264,067	415,090	554,190	5,892,008
TOTAL FUNDS AVAILABLE		590,444	2,202,239	661,989	5,924,246
	61-000-135157- Proj No.				
EXPENDITURES					
Transfer to City Gen Fd-Storm Wtr	61-932-631112	87,799	88,363	88,130	82,606
Engineering/Design-Nix Creek	A152001	23,255	0	43,012	0
Replace/Upsize Water Mains	A152002	104	150,000	150,578	125,000
Replace Brick Manholes	A152003	0	75,000	0	40,000
AR Blvd. Pinson 12" Swr Relocation	A152101	181,657	0	0	0
Chelsea St. 6" Water Relocation	A152201	189,830	0	0	0
US Hwy 71 North - 42" Water Main Relocation	A152202	0	0	0	3,750,000
US Hwy 71 North - Engineering Fee	A152203	0	0	139,612	0
Nix Creek Sewer Trunk Main Impr-ARPA Funds	A152204	0	1,724,190	193,419	1,740,771
Replace Deteriorated Sewer Mains	A152301	0	150,000	0	175,000
Hwy 82E 6" Water Line Extension	A152302	0	0	15,000	0
TOTAL EXPENDITURES		482,645	2,187,553	629,750	5,913,377
ENDING BALANCE		107,799	14,686	32,238	10,869

TEXARKANA WATER UTILITIES

Arkansas Millwood Water Rights Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	235,654	235,736	235,743	235,860
REVENUE				
Transfer from Revenues -99.8 MGD	541,522	541,522	541,522	541,522
Interest Income	89	110	117	117
TOTAL REVENUE	541,611	541,632	541,639	541,639
TOTAL FUNDS AVAILABLE	777,265	777,368	777,382	777,499
EXPENDITURES				
Annual Principal Payment on 99.8 MGD 000-236112	163,911	172,653	172,653	177,197
Annual Interest Payment on 99.8 MGD 921-621112	377,611	368,869	368,869	364,325
TOTAL EXPENDITURES	541,522	541,522	541,522	541,522
ENDING BALANCE	235,743	235,846	235,860	235,978

TEXARKANA WATER UTILITIES

Arkansas Personnel Policy Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	186,668	192,486	185,835	200,667
REVENUE				
Transfer from Revenues	100,000	130,000	130,000	130,000
Interest Income	392	550	731	731
TOTAL REVENUE	100,392	130,550	130,731	130,731
TOTAL FUNDS AVAILABLE	287,060	323,036	316,566	331,398
EXPENDITURES				
Termination Pay-Incl. Social Security	43,356	53,336	39,625	45,439
Post Retirement Insurance	57,869	51,352	76,274	61,832
TOTAL EXPENDITURES	101,225	104,688	115,899	107,271
ENDING BALANCE	185,835	218,348	200,667	224,127
Accrued Compensated Absences:				
Arkansas:				
Current	38,690	37,000	37,000	39,000
Long Term	218,567	220,000	220,000	220,000
Total	257,257	257,000	257,000	259,000

TEXARKANA WATER UTILITIES

Millwood Water Treatment Plant Depreciation Fund

		Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE		1,370,988	673,566	622,051	154,749
REVENUE					
Transfer from Revenues		364,500	490,000	490,000	575,000
Plans/Specs/Scrap Metal Income		50	150	1,300	500
Reimbursement from AR DOT A/T 132205		0	139,000	0	0
Interest Income		1,250	1,117	1,850	1,850
TOTAL REVENUE		365,800	630,267	493,150	577,350
TOTAL FUNDS AVAILABLE		1,736,788	1,303,833	1,115,201	732,099
EXPENDITURES					
Valve Replacement Filters 3,4,7 & 8	A/T 132003	36,320	426,308	360,123	0
SCADA Upgrade	A/T 132006	0	20,000	20,000	0
Basin Lining (1)	A/T 132008	610,411	0	2,120	0
Chemical Building Roof Replacement	A/T 132104	46,584	0	0	0
Automatic Transfer Switch	A/T 132105	227,507	0	0	0
Low Service Repair/Rebuild	A/T 132106	32,301	100,000	50,000	0
High Service Repair/Rebuild	A/T 132107	37,875	100,000	0	100,000
Chlorine Analyzer	A/T 132108	17,078	0	0	0
Transformer Study	A/T 132109	7,804	0	0	0
Security Cameras MW	A/T 132110	9,940	0	0	0
Sludge Pond Cleaning (2) 2023	A/T 132315	0	120,000	188,000	0
Online Turbidity Meters (8)	A/T 132203	21,241	0	0	0
Filter Air Units Replacement (2)	A/T 132204	54,312	0	0	0
42" Transmission Main Reloc Reimb	A/T 132205	0	139,000	0	0
Backwash Overflow	A/T 132207	13,365	0	0	0
Valves/Actuators for (3) Sludge Lines	A/T 132301	0	30,000	22,206	0
Gate Valve for West Basin Drain	A/T 132302	0	7,500	7,500	0
Concrete Work around Plant	A/T 132303	0	50,000	25,000	0
Replace Flooring Filter Building	A/T 132304	0	20,000	20,000	0
Front Gate Actuator	A/T 132305	0	10,000	8,800	0
Add VFD's to Low Service Pumps	A/T 132306	0	30,000	50,000	20,000
#2 High Service Actuator	A/T 132307	0	20,000	120,000	0
(2) Lagoon Pumps	A/T 132308	0	20,000	0	30,000
Paint Exposed Metal	A/T 132309	0	20,000	12,000	0
Basin Drain Electrical	A/T 132310	0	15,000	0	15,000
Valve Replacement Filters 1 & 2	A/T 132311	0	100,000	0	100,000
Concrete Basin Repair	A/T 132312	0	0	45,404	0
#2 Low Service Pump Bowl Rebuild	A/T 132314	0	0	29,299	0
High Service Controls Point to Point	A/T 132401	0	0	0	30,000
Cover for Transfer Switch/Generator	A/T 132402	0	0	0	30,000
Zero Turn Mower Replacement	A/T 132403	0	0	0	16,500
Tractor Replacement w/Bush Hog	A/T 132404	0	0	0	80,000
Rebuild Low Service Pump & Motor	A/T 132405	0	0	0	100,000
Rebuild High Service Pump & Motor	A/T 132406	0	0	0	100,000
Road Repair for Loop around Plant	A/T 132407	0	0	0	100,000
TOTAL EXPENDITURES		1,114,737	1,227,808	960,452	721,500
ENDING BALANCE		622,051	76,025	154,749	10,599

Transfers from Revenue:	TX Ratio	61.28%	62.56%	62.56%	59.33%
Arkansas Share		58,080	56,160	56,160	61,005
Additional Contribution-Arkansas		0	0	0	
Arkansas Total		58,080	56,160	56,160	61,005
Texas Share		94,710	93,840	93,840	88,995
Additional Contribution-Texas		211,710	340,000	340,000	425,000
Texas Total		306,420	433,840	433,840	513,995
Total		364,500	490,000	490,000	575,000

TEXARKANA WATER UTILITIES

North Texarkana WWTP Depreciation Fund

		Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE		101,811	50,057	23,897	27,928
REVENUE					
Transfer from Revenues		80,000	60,000	60,000	75,000
Interest Income		0	0	0	0
TOTAL REVENUE		80,000	60,000	60,000	75,000
TOTAL FUNDS AVAILABLE		181,811	110,057	83,897	102,928
EXPENDITURES					
UV System Repairs 2021	A/T 132133	4,249	0	0	0
Pump/Motor/VFD Replacements	A/T 132231	22,384	30,000	0	0
Paint Exposed Metal	A/T 132232	6,000	10,000	0	0
Driveway & Parking Lot Repairs	A/T 132234	28,000	10,000	0	10,000
Air Leak Repair	A/T 132235	23,769	0	0	0
Roof Repair W.A.S. Building	A/T 132236	3,778	0	0	0
Replace Flying J LS Pump-Emergency	A/T 132237	69,733	0	0	0
Lift Station Pump Replacement	A/T 132329	0	44,000	0	0
NT Clarifier Drive Replacement	A/T 132330	0	0	46,870	0
UV Module Rebuild	A/T 132331	0	0	9,099	0
Grit Auger Replacement	A/T 132430	0	0	0	20,000
RAS Pump Repair	A/T 132431	0	0	0	19,000
UV System Repairs 2024	A/T 132432				20,000
Air Leak Repairs 2024	A/T 132433				30,000
TOTAL EXPENDITURES		157,914	94,000	55,969	99,000
ENDING BALANCE		23,897	16,057	27,928	3,928
Transfers from Revenue:					
Texas Percentage		39.00000%	39.00000%	39.00000%	39.00000%
Arkansas Share		48,800	36,600	36,600	45,750
Texas Share		31,200	23,400	23,400	29,250
Total		80,000	60,000	60,000	75,000

TEXARKANA WATER UTILITIES

Mandeville Depreciation Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	138,540	148,540	143,540	118,540
REVENUE				
Transfer from Revenues	5,000	15,000	15,000	0
Interest Income	0	0	0	0
TOTAL REVENUE	5,000	15,000	15,000	0
TOTAL FUNDS AVAILABLE	143,540	163,540	158,540	118,540
81-000-135112-Proj No.				
EXPENDITURES				
Automatic Water Flush Valves - 2023	0	15,000	15,000	0
MC 362 along Dooley Ferry Road	0	100,000	25,000	75,000
TOTAL EXPENDITURES	0	115,000	40,000	75,000
ENDING BALANCE	143,540	48,540	118,540	43,540

TEXARKANA WATER UTILITIES

Union Depreciation Fund

		<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE		155,481	175,879	180,481	151,281
REVENUE					
Transfer from Revenues	82-994-941226	25,000	50,000	50,000	0
Interest Income	82-911-611118	0	0	0	0
TOTAL REVENUE		25,000	50,000	50,000	0
TOTAL FUNDS AVAILABLE		180,481	225,879	230,481	151,281
	82-000-135112-Proj No.				
EXPENDITURES					
Water System Improvements	U132102	0	100,000	79,200	0
TOTAL EXPENDITURES		0	100,000	79,200	0
ENDING BALANCE		180,481	125,879	151,281	151,281

TEXARKANA WATER UTILITIES

Texas Capital Improvement Fund

		Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE		973,532	1,209,596	1,233,286	275,875
REVENUE					
Transfer from Revenue Fund	62-994-941211	875,003	1,650,000	1,650,000	1,650,000
Transfer from Txk, TX General Fund		1,034,300	1,000,000	1,144,540	2,264,000
Interest Income	62-911-611116	14,912	8,542	41,070	41,070
Prorata Fees		500	0	0	0
Plans/Specs		300	0	150	0
State Reimbursements DOT		69,502	0	0	0
TOTAL REVENUE		1,994,517	2,658,542	2,835,761	3,955,070
TOTAL FUNDS AVAILABLE		2,968,049	3,868,138	4,069,047	4,230,945
	Water Projects --> 62-000-135111+Proj No.				
	Sewer Projects --> 62-000-135131+Proj No.				
	Equipment --> 62-000-135151+Proj No.				
EXPENDITURES					
Sewer System Improvements 2022	T122240	0	0	0	0
Water System Improvements 2022	T122220	20,382	0	0	0
Loop Dead End Mains	T122023	249,596	0	482,365	0
TX DOT I-30 Frontage Water/Sewer	T122024	14,110	0	0	0
Dead End Wtr Mains-S.Txk Ph I	T122027	1,476	0	1,476	0
Gin Road Water 8"	T122125	66,143	0	0	0
2018 Annexation Engineering Fee	T122042	23,187	0	0	0
2018 Annexation Areas Water & Sewer	T122141	28,957	1,164,040	1,000,000	881,926
Gin Road Sewer 6"	T122142	89,860	0	0	0
Transfer to Txk, TX General Fund		1,050,000	1,000,000	1,000,000	1,000,000
Red River Lumber Sewer Relocation	T122202	51,221	0	0	0
Looping Dead End Mains PH III-2022	T122203	0	650,000	150,466	0
Chlorine Conversion Project 2022	T122226	13,321	0	0	0
St. Michael Drive/Kings Hwy Sewer	T122241	126,509	0	13,250	0
Ledwell Sewer Relocation	T122242	0	0	273,166	0
Sewer System Improvements-2023	T122340	0	50,000	0	125,000
Macedonia Eylau Install Meters at Lift Stations	T122341	0	245,000	245,000	0
Water System Improvements-2023	T122320	0	50,000	0	75,000
Hydraulic Water Master Plan (Total = \$350,000)	T122321	0	218,960	132,015	56,578
Chlorine Conversion Project 2023	T122322	0	45,000	45,000	0
Macedonia Eylau Relocate Master Meters	T122323	0	435,000	435,000	0
Replace Wood Street Transfer Switch	T122334	0	0	15,433	0
HVAC Replacement Wood Street	T122430	0	0	0	80,689
Energy Audit-2024	T122441	0	0	0	177,990
Hwy 59 Swr Extension Loop 151 to Kings Hwy	T122442	0	0	0	205,000
S. Wake Village Road Sewer Improvements	T122443	0	0	0	558,000
Chlorine Conversion Project 2024	T122426	0	0	0	40,000
Looping Dead End Mains Ph II-2024	T122427	0	0	0	706,000
Wtr & Swr Impr @ Old Redlick Rd. to FM 2148	T122428	0	0	0	300,000
TOTAL EXPENDITURES		1,734,763	3,858,000	3,793,172	4,206,183
ENDING BALANCE		1,233,286	10,138	275,875	24,762

TEXARKANA WATER UTILITIES
TEXAS INFRASTRUCTURE FUND

	Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE	604,948	853,833	860,167	228,316
REVENUE				
Transfer from Revenues	450,000	578,493	578,493	557,829
Additional Transfer from Revenues	0	136,000	236,000	100,000
Interest Income	10,265	3,740	34,870	34,870
TOTAL REVENUE	460,265	718,233	849,363	692,699
TOTAL FUNDS AVAILABLE	1,065,212	1,572,066	1,709,530	921,015
EXPENDITURES				
4110 Concord Pl 18" Swr Main Reloc T152101	67,739	0	0	0
Repl Sewer Behind 2905 Texas Blvd T152102	0	120,000	0	0
TX Water and Sewer Rate Study-NewGen T152103	110,017	0	0	0
916 S. Hill Rd. 6" Swr Ext T152104	21,640	0	742	0
College Drive Area Sewer Ph II T152105	0	125,000	0	0
Replace MH @ Cooper Lane with LS T152201	0	350,000	0	0
Barkwood Sewer Repl/Reloc T152202	5,649	500,000	355,746	500,000
Replace deteriorated water mains T152301	0	100,000	0	75,000
Replace water mains under 6" T152302	0	100,000	0	0
Replace/Line Manholes T152303	0	75,000	0	50,000
Replace deteriorated sewer mains T152304	0	150,000	0	75,000
Ledwell Sewer Relocation T152305	0	0	203,371	0
Kenwood 21" Sewer Main Replace-Emergency T152306	0	0	125,217	0
Replace Sewer Main @ i-30 & Cowhorn Creek T152307	0	0	693,132	0
Replace 18" Sewer Main-Findley Street T152308	0	0	103,007	0
Moore's Lane Sewer-Replace LS w/Gravity Main T152401	0	0	0	100,000
TOTAL EXPENDITURES	205,045	1,520,000	1,481,214	800,000
ENDING BALANCE	860,167	52,066	228,316	121,015

TEXARKANA WATER UTILITIES

Wright Patman Corps of Engineers Cost Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	9,507,277	9,507,341	11,013,761	13,155,172
REVENUES				
Transfer from Revenue Fund	1,446,874	1,578,419	1,709,954	1,000,000
Interest Income	114,610	51,000	486,457	486,457
TOTAL REVENUE	1,561,484	1,629,419	2,196,411	1,486,457
TOTAL FUNDS AVAILABLE	11,068,761	11,136,760	13,210,172	14,641,629
EXPENDITURES				
LWP Water Rights Legal/Prof. Svcs	55,000	102,000	55,000	60,000
TOTAL EXPENDITURES	55,000	102,000	55,000	60,000
ENDING BALANCE	11,013,761	11,034,760	13,155,172	14,581,629

TEXARKANA WATER UTILITIES
Texas Personnel Policy Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	195,692	150,110	221,120	195,694
REVENUE				
Transfer from Revenues	100,000	130,000	130,000	130,000
Interest Income	1,761	1,134	6,839	6,839
TOTAL REVENUE	101,761	131,134	136,839	136,839
TOTAL FUNDS AVAILABLE	297,453	281,244	357,960	332,533
EXPENDITURES				
Termination Pay-Incl. Social Security	18,438	71,254	109,763	64,101
Post Retirement Benefits	57,895	72,805	52,502	55,198
TOTAL EXPENDITURES	76,333	144,059	162,265	119,299
ENDING BALANCE	221,120	137,185	195,694	213,234
Accrued Compensated Absenses:				
Texas:				
Current	64,084	57,000	73,000	72,500
Long Term	384,719	360,000	405,000	400,000
Total	448,803	417,000	478,000	472,500

TEXARKANA WATER UTILITIES

Wagoner Creek Capital Improvement Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>	
BEGINNING BALANCE	434,548	265,089	285,321	849,053	
REVENUES					
Transfer from Revenue Fund	0	0	36,944	73,887	
Transfer from Txk, TX	0	0	750,000	0	
Contributions From Wake Village	86,202	73,887	73,887	73,887	
Contributions from Nash	86,202	73,887	73,887	73,887	
Interest Income	5,016	4,325	6,787	6,787	
TOTAL REVENUE	177,419	152,099	941,505	228,448	
TOTAL FUNDS AVAILABLE	611,967	417,188	1,226,825	1,077,502	
EXPENDITURES					
<i>Original Upgrade:</i>					
Engin.-Inspect/Non-Design Costs-Original					
Construction-Original Upgrade					
<i>Additional Cost to Expand to 4MGD w/6 MGD Peak:</i>					
WC Engineering Fee/Misc. Repairs	T122070	234,059	200,000	35,625	200,000
Repl 1/2 PU Truck	T122172	23,495	0	0	0
WC Clarifier Gear Box	T122175	0	0	253,298	0
Emergency Repair CCB Wall East Tank	T122270	36,953	0	0	0
WC Catwalk Repair	T122271	3,620	0	0	0
Emergency Trunk Main Repair	T122272	24,040	0	0	0
WC Emergency Misc. Repairs	T122273	4,480	0	0	0
Replace WC Pump	T122370	0	0	39,316	0
Emergency Repair West Tank Air Header Dro & Diffusers	T122371	0	0	49,533	0
TOTAL EXPENDITURES		326,647	200,000	377,772	200,000
ENDING BALANCE		285,321	217,188	849,053	877,502

TEXARKANA WATER UTILITIES

LTWSC Capital Improvement Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>	
BEGINNING BALANCE	650,787	770,995	965,699	329,987	
REVENUE					
Member Cities	60,801	55,274	55,274	71,856	
Transfers from Arkansas	189,419	166,506	166,506	235,131	
Transfers from Texas	299,781	278,220	278,220	343,013	
Interest Income	9,004	5,414	31,350	31,350	
Miscellaneous	0	850	600	500	
TOTAL REVENUE	559,005	506,264	531,950	681,850	
TOTAL FUNDS AVAILABLE	1,209,793	1,277,259	1,497,649	1,011,837	
SCADA Upgrade-Patman	L122103	22,240	0	0	0
Influent Valve & Actuator	L122104	114,731	0	0	0
#4 Low Svc. Pump/Motor	L122105	8,918	0	0	0
Repl. 1/2T Pickup	L122107	350	0	0	0
Fiber Storage Shed	L122109	3,000	0	30	0
WP WTP Parking Lot/Rd Repair	L122201	0	80,000	80,000	0
Install Vents-3.0 MG Clearwells	L122203	22,200	0	0	0
Repair outside of GST's-NB, Hooks, Dekalb	L122204	0	50,000	50,000	0
Chlorine CL17 Analyzer/Controllers	L122205	8,280	0	0	0
2 Gate Controllers	L122206	9,100	0	0	0
Roof Repair Chemical Building	L122207	10,410	0	0	0
Replace Chemical Building Windows	L122208	7,720	0	0	0
EIM Electric Motor Operator	L122209	13,945	0	0	0
EIM Actuators-Annona & Avery	L122210	22,475	0	4,658	0
2 PLC's for Member Cities	L122211	0	0	33,405	0
#2 Low Service Valve/Actuator	L122212	0	0	24,268	0
PC Replacements	L122213	725	0	0	0
Enclose MCC Room/AC	L122214	0	0	20,932	0
Upgrade #4 High Service Pump	L122301	0	170,000	0	0
Replace #1 Low Service Pump & Motor	L122302	0	190,000	190,000	0
SCADA Central Bowie WSC	L122303	0	75,000	0	0
TxDot Hwy 82 Widening from US 259 to IH 30	L122304				
Relocate 10" Water Line		0	275,000	275,000	0
Basin Wiring	L122305	0	15,000	0	15,000
4mA to 20mA Control Wiring Upgrade	L122306	0	10,000	0	10,000
Fire Resistant Uniforms	L122307	0	4,000	4,000	0
Electrical Tools	L122308	0	15,000	6,097	0
Clearwell Circulation	L122309	0	12,000	0	12,000
Allen Bradley Licensing	L122310	0	9,000	9,000	0
3rd Floor Office Repairs	L122311	0	13,000	0	0
Electrical Work-TX Tanks	L122312	0	20,000	20,000	0
Trash Pump for Avery	L122313	0	4,000	4,000	0
Ventrac Mower	L122314	0	35,000	35,000	0
#3 High Service Motor	L122315	0	50,000	42,937	0
(3) West Side Flocculators	L122316	0	20,000	0	20,000
Member City PLC Upgrade	L122317	0	28,000	28,000	0
Caustic Injection Mixer	L122318	0	20,000	0	0
#3 Low Service Pump/Motor Rebuild	L122319	0	75,000	0	0
(3) Air Valves for Raw Line	L122320	0	45,000	45,000	0
Filter Plant Building Repairs	L122321	0	25,000	25,000	0
Admin Air Conditioning	L122322	0	10,000	10,800	0
#4 Low Service VFD Replacement	L122323	0	0	165,280	0

TEXARKANA WATER UTILITIES

LTWSC Capital Improvement Fund

		<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
30" Intake Repair	L122324	0	0	26,561	0
Enclosed Trailer for Electrical Supplies	L122325	0	0	8,314	0
New Boston Pump Station Upgrade	L122401	0	0	59,378	225,000
Replace Windows in Filter Building	L122402	0	0	0	40,000
Construct Shop Building (Electrical/Storage)	L122403	0	0	0	50,000
Construct Low Service MCC VFD Building	L122404	0	0	0	45,000
Low Service Pump & Motor Rebuild	L122405	0	0	0	125,000
High Service Pump & Motor Rebuild	L122406	0	0	0	125,000
Incubator for Lab	L122407	0	0	0	10,000
Replace (1) 4WD Crew Truck	L122408	0	0	0	55,000
Replace (1) 1/2T Truck	L122409	0	0	0	40,000
Back Door Awning for Admin Building	L122410	0	0	0	10,000
TOTAL EXPENDITURES		244,094	1,250,000	1,167,661	782,000
ENDING BALANCE		965,699	27,259	329,987	229,837

TEXARKANA WATER UTILITIES

South Regional WWTP Depreciation Fund

		Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE		174,473	116,464	216,886	98,526
REVENUE					
Transfer from Revenues	See Below	206,244	300,000	300,000	510,000
Plans/Specs		0	0	0	0
Interest Income	??-911-611118	3,204	2,450	6,841	6,841
TOTAL REVENUE		209,448	302,450	306,841	516,841
TOTAL FUNDS AVAILABLE		383,921	418,914	523,727	615,367
EXPENDITURES					
CIP Labor Reimb Error	A/T 132056	302	0	0	0
WIMS Software Replacement	A/T 132160	4,332	0	0	0
(2) Influent Pump Rebuilds	A/T 132163	19,931	0	0	0
Pump/Motor/VFD Replacement- 2022	A/T 132250	36,305	0	0	0
Grit Basin 401 Rebuild	A/T 132251	20,127	50,000	12,133	0
Roof Repairs 500 Building	A/T 1322xx	0	15,000	0	0
(3) Blower Couplings	A/T 132253	8,824	0	0	0
In-Plant Waste Pump Rebuild	A/T 132255	0	15,000	44,975	0
1400 Digester Pump Replacement	A/T 132256	14,043	30,000	0	0
Influent Pump Rebuilds	A/T 132258	22,654	0	0	0
Clarifier Drive Replacement	A/T 132260	0	0	39,510	0
Replace A/C 200PS Control Room	A/T 132261	7,950	0	0	0
Paint Exposed Metal	A/T 132262	17,000	20,000	0	0
Gear Boxes 500 Clarifiers	A/T 132263	0	0	87,507	0
Blower Rebuild	A/T 132264	4,474	0	0	0
Pump/Motor/VFD Replacement- 2023	A/T 132350	0	70,000	0	0
Centrifuge Rebuilds	A/T 132351	0	50,000	0	0
Roof Repairs 1100,400 & 1000 Buildings	A/T 132352	0	35,000	0	0
400 Grit Pump Rebuilds	A/T 132353	0	20,000	0	0
500 Sludge Pump Rebuilds	A/T 132354	0	10,000	0	0
400 Grit Trough Replacement	A/T 132355	0	0	11,406	0
200 PS Barscreens	A/T 132356	0	0	37,597	0
200 PS Switchgear	A/T 132357	0	0	85,000	0
Pressure Sprayer	A/T 132358	11,093	0	0	0
Clarifier Drive Replacement	A/T 132359	0	0	61,350	0
Emergency Gas Leak Repair	A/T 132360	0	0	31,724	0
Underground Fuel Tank Repair	A/T 132361	0	0	14,000	0
Batteries/Charger for Plant Generators	A/T 132450	0	0	0	75,000
Influent Pump 204 Suction Line Repair	A/T 132451	0	0	0	60,000
Replace 1115 600P Blower Motor	A/T 132452	0	0	0	40,000
Rebuild 1115 Blower Assembly	A/T 132453	0	0	0	50,000
1400 Piston Pump Rebuild	A/T 132454	0	0	0	20,000
500 Sludge Pump Rebuilds	A/T 132455	0	0	0	20,000
1200 In-Plant Wate Pump Impellers	A/T 132456	0	0	0	20,000
Gas Detectors for 500,1300 & 1400 Buildings	A/T 132457	0	0	0	35,000
Replace Purafil Modules for Air Handlers	A/T 132458	0	0	0	30,000
Hoist Repairs @ 1800 Building	A/T 132459	0	0	0	20,000
Replace 1400 Sludge Grinder	A/T 132460	0	0	0	20,000
401 Grit Basin Repair	A/T 132461	0	0	0	50,000
1300 Centrifuge Rebuild	A/T 132462	0	0	0	70,000
2024 Pump/Mtr/VFD Replacements	A/T 132463	0	0	0	100,000
TOTAL EXPENDITURES		167,035	315,000	425,201	610,000
ENDING BALANCE		216,886	103,914	98,526	5,367

Transfers from Revenue:

Arkansas Percentage		38.72%	37.44%	37.44%	40.67%
Arkansas Share	61-994-941223	79,858	112,320	112,320	207,417
Additional Contribution-Arkansas		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Arkansas Total		79,858	112,320	112,320	207,417
Texas Share		126,386	187,680	187,680	302,583
Additional Contribution-Texas		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Texas Total		126,386	187,680	187,680	302,583
Total Contributions		206,244	300,000	300,000	510,000

TEXARKANA WATER UTILITIES

Composting Fund

		Actual FY 2022	Proposed FY 2023	Revised FY 2023	Proposed FY 2024
BEGINNING BALANCE		364,818	40,006	137,956	126,947
REVENUE					
Transfer from Revenue Fund		100,000	175,000	190,000	205,000
Interest Income		4,326	2,166	3,449	3,449
TOTAL REVENUE		104,326	177,166	193,449	208,449
TOTAL FUNDS AVAILABLE		469,143	217,172	331,405	335,395
EXPENDITURES					
Compost Operations Building	A/T 142003	0	0	45,449	50,000
Equipment Wear Parts 2021	A/T 142103	3,404	0	0	0
Concrete Pad Repairs	A/T 142201	9,654	0	0	0
Equipment Wear Parts 2022	A/T 142202	21,751	0	0	0
Compost Loader Tires	A/T 142204	14,836	0	0	0
Front End Loader Bucket Repl.	A/T 142205	0	0	22,280	0
Emergency Loader Rental/Purchase	A/T 142206	281,542	0	0	0
Replace Dozer-Reserve Contribution	RESERVE	0	40,000	0	0
New Concrete Pad (7,000 SQ FT)	A/T 142301	0	50,000	0	0
Equipment Wear Parts 2023	A/T 142302	0	20,000	0	0
Misc. Equipment Repair	A/T 142303	0	65,000	7,068	0
Dozer Replacement	A/T 142304	0	0	99,432	0
Emergency Contract Grinding Svcs.	A/T 142305	0	0	30,229	0
Misc.Equip. Repl.-Reserve Contribution	RESERVE	0	0	0	40,000
Equipment Wear Parts 2024	A/T 142401	0	0	0	35,000
Replace Hammer Mill for Grinder	A/T 142402	0	0	0	60,000
Compost Bagging Machine Replacement	A/T 142403	0	0	0	33,000
Concrete Pad Repairs	A/T 142404	0	0	0	25,000
Skid Steer Tires	A/T 142405	0	0	0	10,000
TOTAL EXPENDITURES		331,187	175,000	204,458	253,000
ENDING BALANCE		137,956	42,172	126,947	82,395
Transfers from Revenues:					
Arkansas Percentage		38.72%	37.44%	37.44%	40.67%
Arkansas Share		38,720	65,520	71,136	83,374
Texas Share		61,280	109,480	118,864	121,627
Total		100,000	175,000	190,000	205,000

TEXARKANA WATER UTILITIES

Composting Fund

Accumulated Reserves Detail

FY 2024

Division	Budgeted Expenditure	FY22	FY23	FY24	FY24 Released Reserves	Accum. Reserve Balance	Future Contrib. Needed
580	Misc. Equipment Replacement	0	40,000	40,000	0	80,000	220,000
TOTALS		0	40,000	40,000	0	80,000	220,000

Reserve Balance as of 9/30/23	40,000
Reserves Released for Purchases	0
FY 24 Reserve Contributions	40,000
Required Reserves @ 9/30/24	80,000
Projected Ending Fund Balance @ 9/30/24	82,395
Excess/(Shortage) over Required Reserves	2,395

Reserves by Fund	31,244	AR
	48,756	TX
	<u>80,000</u>	TOTAL

TEXARKANA WATER UTILITIES

Equipment Acquisition Fund

	<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE	634,904	68,323	207,222	325,908
REVENUE				
Transfer from Revenue Fund	582,451	650,000	650,000	650,000
Additional Contribution from AR	0	100,000	100,000	0
Additional Contribution from TX	0	0	0	125,000
Insurance Proceeds	0	0	11,914	38,000
Nutt Auction Proceeds	65,839	0	13,395	0
Interest Income	3,909	3,506	9,275	9,275
TOTAL REVENUE	652,199	753,506	784,585	822,275
TOTAL FUNDS AVAILABLE	1,287,103	821,829	991,807	1,148,183
EXPENDITURES				
FY 2022	1,079,881	0	0	0
FY 2023	0	704,600	665,899	0
FY 2024	0	0	0	917,228
TOTAL EXPENDITURES	1,079,881	704,600	665,899	917,228
ENDING BALANCE	207,222	117,229	325,908	230,955
Transfers from Revenue:				
Arkansas Percentage	38.72%	37.44%	37.44%	40.67%
Arkansas Share	251,535	343,360	343,360	264,355
Texas Share	330,916	406,640	406,640	510,645
Total	582,451	750,000	750,000	775,000

TEXARKANA WATER UTILITIES
Equipment Acquisition Fund
Accumulated Reserves Detail
FY 2024

Division	Budgeted Expenditure	Prior Accumulated Balance	FY22	FY23	FY24	FY24 Released Reserves	Accum. Reserve Balance	Future Contrib. Needed
230/740	808 Olive HVAC Systems	7,560	0	(6,198)	0	1,362	0	0
630	Combination Vac/Jet Truck Repl. in FY26	0	0	0	100,000	0	100,000	350,000
230	Replace Fiber Bucket Truck in FY24	59,866	0	48,000	58,000	165,866	0	0
TOTALS		67,426	0	41,802	158,000	167,228	100,000	350,000

In FY23 IT spent \$6,198 on a controlled access door to enhance security out of PY accumulated reserves.

Reserve Balance as of 9/30/23	115,426
FY 24 Reserve Contributions	158,000
Required Reserves @ 9/30/24	100,000
Projected Ending Fund Balance @ 9/30/24	230,955
Excess/(Shortage) over Required Reserves	130,955

Reserves by Fund	40,670	AR
	59,330	TX
	<u>100,000</u>	TOTAL

**TEXARKANA WATER UTILITIES
EQUIPMENT CAPITAL ITEMS
Actual FY 2022**

Division	Item		2022 Budgeted Amount	Actual Amount Expensed	Remaining Fund Balance
Various	Furniture & Equip Replacements- 2021	552101	0	2,005	(2,005)
Various	Furniture & Equip Replacements-2022	552201	5,000	2,296	2,704
	Total Various		5,000	4,301	699
					0
					0
110	Repl. Hallway Flooring with LVP	552301	8,000	0	8,000
	Powerwash/Tree Removal Wood Street	552202	0	5,377	(5,377)
	Total 110		8,000	5,377	2,624
					0
230	Fiber Optic Splicing Trailer	552102 T	0	26,350	(26,350)
	Crew Truck-Fiber	552216 T	0	40,645	(40,645)
	Total 230		0	66,995	(66,995)
					0
330	Replace 1/2 Ton Pickup	552104	0	350	(350)
	Total 330		0	350	(350)
					0
530	Pull Behind Pressure Sprayer	552203	10,000	11,093	(1,093)
	Isco Auto Sampler	552204	9,000	0	9,000
	Office Furniture Repl.	552205	5,000	0	5,000
	Replace 1/2 Ton Pickup	552105	0	350	(350)
	Travel SUV (Repl. 1 Fleet Truck)	552106	0	30,637	(30,637)
	Refrigerated Samplers	552108	0	15,170	(15,170)
	Total 530		24,000	57,250	(33,250)
					0
612	Dump Truck (Crew Truck purchased)	552206	100,000	49,856	50,145
	Crew Truck	552207	50,000	45,810	4,190
	Total 612		150,000	95,665	54,335
					0
620	Crew Truck	552208	50,000	50,908	(908)
	4x4 1/2T Pickup	552209	40,000	39,290	710
	2" Boring Missile	552210	4,500	3,983	517
	3" Boring Missile	552211	6,500	5,958	542
	Mini Trackhoe	552116	0	48,723	(48,723)
	6" Pump	552117	0	42,069	(42,069)
	Crew Truck	552120	0	42,436	(42,436)
	Total 620		101,000	233,366	(132,366)
					0

**TEXARKANA WATER UTILITIES
EQUIPMENT CAPITAL ITEMS
Actual FY 2022**

Division	Item		2022 Budgeted Amount	Actual Amount Expensed	Remaining Fund Balance
630	Jet Truck	552212	450,000	442,515	7,485
	20' Trailer	552213	10,000	0	10,000
	Subside Locators	552122	0	4,650	(4,650)
	Backhoe	552124	0	83,501	(83,501)
	Total 630		460,000	530,666	(70,666)
				0	
640	Garage Doors/Vac Truck Building	552123	0	4,950	(4,950)
	Total 640		0	4,950	(4,950)
					0
750	Refrigerated Sampler	552214	7,900	0	7,900
	Full Size Sampler	552215	8,625	15,682	(7,057)
	Repl. Enviro Svcs. Bldg-Fire Loss-Reserv	552025	0	65,278	(65,278)
	Repl. Enviro Svcs. Contents-Fire Loss-Re	552026	0	0	0
	Total 750		16,525	80,960	(64,435)
Grand Totals			764,525	1,079,881	(315,356)
		61% AR	0		
		100% AR	0		0
		100% TX	0	66,995	66,995
		Split	764,525	1,012,886	(382,351)
		Total	764,525	1,079,881	(315,356)
		AR	296,024	392,189	(148,046)
		TX	468,501	687,691	(167,309)
		Total	764,525	1,079,881	(315,356)

**TEXARKANA WATER UTILITIES
EQUIPMENT CAPITAL ITEMS
Proposed FY 2023**

Division	Item	Fund	Project #	2023 Budgeted Amount
110	Repl. Hallway Flooring with LVP	A/T	552301	9,000
	Repaint Hallway	A/T	552302	2,600
	Total 110			11,600
230	Fiber Storage Concrete Shed	T	552303	50,000
	Replace Bucket Truck-Reserve Contribution	T	552304	48,000
	Total 230			98,000
330	Replace 1/2T Truck	A/T	552305	36,000
	Total 330			36,000
530	Replace (3) 1/2T Trucks	A/T	552306	74,000
	Pressure Washer	A/T	552307	14,000
	Isco Auto Sampler	A/T	552308	34,000
	Total 530			174,000
612	Dump Truck	A/T	552309	105,000
	4" Trash Pumps	A/T	552310	6,600
	Trackhoe Submersible Pumps	A/T	552311	3,800
	Total 612			115,400
620	Trackhoe Submersible Pumps	A/T	552312	8,000
	4" Trash Pumps	A/T	552313	9,900
	Mini Excavator	A/T	552314	48,000
	Total 620			65,900
630	Repl. 1/2T Crew Truck 4X4	A/T	552315	45,000
	6" High Volume Pump	A/T	552316	55,000
	Total 630			100,000
640	Repl. 4 Post Lift	A/T	552317	30,000
	Repl. 134A A/C Machine	A/T	552318	10,000
	Total 640			40,000
720	Sewer Smoke Testing Machine	A/T	552319	3,300
	Sewer Push Camera	A/T	552320	15,000
	Total 720			18,300

**TEXARKANA WATER UTILITIES
EQUIPMENT CAPITAL ITEMS
Proposed FY 2023**

Division	Item	Fund	Project #	2023 Budgeted Amount
750	Finish Construction Enviro Svcs. Bldg	A/T	552025	100,000
	Total 750			100,000
	Grand Totals			704,600
			61% AR	0
			100% AR	0
			100% TX	98,000
			Split	606,600
			Total	704,600
			AR	227,111
			TX	477,489
			Total	704,600

TEXARKANA WATER UTILITIES
EQUIPMENT CAPITAL ITEMS
Revised FY 2023

Division	Item	Fund	Project #	2023 Budgeted Amount	Revised Amount Expensed	Remaining Fund Balance
110	Powerwash/Tree Removal Wood Street	A/T	552202	0	700	(700)
	Repl. Hallway Flooring with LVP	A/T	552301	9,000	6,519	2,481
	Repaint Hallway	A/T	552302	2,600	1,800	800
	Wood Bldg Maint	A/T	552322	0	32,980	
Total 110				11,600	41,999	2,581
						0
230	Fiber Storage Concrete Shed	T	552303	50,000	34,500	15,500
	Replace Bucket Truck-Reserve Contribution	T	552304	48,000	0	48,000
	IT Controlled Access-Security Enhancement	A/T	552325	0	6,198	(6,198)
Total 230				98,000	40,698	57,302
						0
330	Replace 1/2T Truck	A/T	552305	36,000	34,116	1,884
	Replace 1/2T Truck-Wrecked Unit Total Loss	A/T	552323	0	32,393	(32,393)
Total 330				36,000	66,509	(30,509)
						0
530	Replace (3) 1/2T Trucks	A/T	552306	74,000	0	74,000
	Pressure Washer	A/T	552307	14,000	7,251	6,749
	Isco Auto Sampler	A/T	552308	34,000	0	34,000
Total 530				122,000	7,251	114,749
612	Dump Truck (Crew Truck purchased)	A/T	552206	0	52,998	(52,998)
	Dump Truck	A/T	552309	105,000	145,994	(40,994)
	4" Trash Pumps	A/T	552310	6,600	11,279	(4,679)
	Trackhoe Submersible Pumps	A/T	552311	3,800	3,773	27
	Total 612				115,400	214,045
						0
620	Trackhoe Submersible Pumps	A/T	552312	8,000	3,371	4,629
	4" Trash Pumps	A/T	552313	9,900	10,775	(875)
	Mini Excavator	A/T	552314	48,000	51,256	(3,256)
	Operations Ice Machine Replacement	A/T	552321	0	4,527	(4,527)
Total 620				65,900	69,929	(4,029)
						0
630	Repl. 1/2T Crew Truck 4X4	A/T	552315	45,000	44,593	408
	6" High Volume Pump	A/T	552316	55,000	0	55,000
Total 630				100,000	44,593	55,408
640	Repl. 4 Post Lift	A/T	552317	30,000	19,807	10,193
	Repl. 134A A/C Machine	A/T	552318	10,000	8,080	1,920
Total 640				40,000	27,887	12,113

**TEXARKANA WATER UTILITIES
EQUIPMENT CAPITAL ITEMS
Revised FY 2023**

Division	Item	Fund	Project #	2023 Budgeted Amount	Revised Amount Expensed	Remaining Fund Balance
720	Sewer Smoke Testing Machine	A/T	552319	3,300	1,950	1,350
	Sewer Push Camera	A/T	552320	15,000	10,609	4,391
	Total 720			18,300	12,559	5,741
750	Finish Construction Enviro Svcs. Bldg	A/T	552025	100,000	116,196	(16,196)
	Repl. Enviro Svcs. Contents-Fire Loss-Reserves	A/T	552026	0	24,233	(24,233)
	Total 750			100,000	140,429	(40,429)
	Grand Totals			704,600	665,899	38,701
			61% AR	0	0	0
			100% AR	0	0	0
			100% TX	98,000	34,500	15,500
			Split	606,600	631,399	23,201
			Total	704,600	665,899	38,701
			AR	227,111	236,396	8,686
			TX	477,489	429,503	30,015
			Total	704,600	665,899	38,701

**TEXARKANA WATER UTILITIES
EQUIPMENT CAPITAL ITEMS
Proposed FY 2024**

Division	Item	Fund Project #	2024 Budgeted Amount
230	Replace Bucket Truck-Release of PY Reserves	T	167,228 100% TX
	Total 230		167,228
580	Purchase (1) Used Tub Grinder	A/T	400,000
	Total 580		400,000
612	(1) Haul Truck for Mobile Equipment	A/T	200,000
	Total 612		200,000
620	Replace 1 1/2T Crew Truck	A/T	50,000
	Total 620		50,000
630	R (1) Jet/Vac Truck-Reserve Item-1st Year	A/T	100,000
	Total 630		100,000
Grand Totals			917,228
R	Reserve Contribution Item	100% AR	0
		100% TX	167,228
		Split	750,000
		Total	917,228
		AR	305,025
		TX	612,203
		Total	917,228

TEXARKANA WATER UTILITIES

Technology Fund

		<i>Actual FY 2022</i>	<i>Proposed FY 2023</i>	<i>Revised FY 2023</i>	<i>Proposed FY 2024</i>
BEGINNING BALANCE		780,807	730,243	697,152	690,755
REVENUE					
Transfer from Revenue Fund	See Below	487,500	600,000	600,000	600,000
Other Transfers			0	0	0
Reimbursement- Miller County		22,381	22,381	22,381	22,381
Reimbursement- Bowie County		42,904	57,205	57,205	57,205
Billables/Hosted Services for AR/TX	6X-080-481161	30,700	37,500	70,095	309,152
Interest	62-911-611129	9,261	3,643	30,177	30,177
TOTAL REVENUE		592,746	720,729	779,858	1,018,915
TOTAL FUNDS AVAILABLE		1,373,553	1,450,972	1,477,010	1,709,670
EXPENDITURES					
FY 2022		676,401	0	0	0
FY 2023		0	1,169,105	786,255	0
FY 2024		0	0	0	1,466,968
TOTAL EXPENDITURES		676,401	1,169,105	786,255	1,466,968
ENDING BALANCE		697,152	281,867	690,755	242,702
Transfers from Revenue:					
Arkansas Percentage		38.72%	37.44%	37.44%	40.67%
Arkansas Share	61-994-941229	188,759	224,640	224,640	244,020
Texas Share	62-994-941229	298,741	375,360	375,360	355,980
Total		487,500	600,000	600,000	600,000

TEXARKANA WATER UTILITIES

Technology Fund

Accumulated Reserves Detail

FY 2024

Division	Budgeted Expenditure	Prior Accumulated Balance	FY23	FY24	FY24 Released Reserves	Accum. Reserve Balance	Future Contrib. Needed
230	Nutanix Server Cluster Repl.	60,000	0		0	60,000	0
230	Disaster Appliance Refresh	0	39,000	39,000	0	78,000	117,000
230	Nutanix Cluster Replacement	0	40,000	40,000	0	80,000	80,000
TOTALS		60,000	79,000	79,000	0	218,000	197,000

Reserve Balance as of 9/30/23 139,000

Reserves Released for Purchases 0

FY 24 Reserve Contributions 79,000

Required Reserves @ 9/30/24 218,000

Projected Ending Fund Balance @ 9/30/24 242,702

Excess/(Shortage) over Required Reserves 24,702

Reserves by Fund 84,939 AR

133,061 TX

218,000 TOTAL RESERVE BALANCE

**TEXARKANA WATER UTILITIES
TECHNOLOGY CAPITAL ITEMS
ACTUAL FY 2022**

Division	Item	Fund	Project #	2022 Budgeted Amount	Actual Amount Expensed	Remaining Fund Balance
230	Maintenance Items					
		A/T	532104	0	5598	(5,598)
	Microsoft EA Renewal	A/T	532201	55,000	49,213	5,787
	Intrusion Detection Services-Some bill back portion)	A/T	532202	15,000	13,920	1,080
	CityWorks Annual Maintenance	A/T	532203	90,000	87,200	2,800
	Nutanix Switch Warranty Renewal	A/T	532204	3,000	0	3,000
	Security Training/Email Phishing Test TX/TWU Know B4	A/T	532205	15,000	11,760	3,240
	Nutanix Server Cluster Replacement-PY Reserves Expenditure	A/T	532221	0	180,872	(180,872)
	Subtotal			178,000	348,564	(170,564)
	Carryover Items					
	PC/UPS/Monitor Replacements for TWU	A/T	532206	30,500	30,046	454
	Subtotal			30,500	30,046	454
	New Projects					
1	Cyber Security Solutions	A/T	532207	130,000	74,043	55,957
	Microsoft Project Management	A/T	532208	1,000	0	1,000
1	Service Desk Management Solution	A/T	532209	13,000	8,643	4,357
1	Azure Premium for Enterprise	A/T	532210	65,000	11,347	53,653
	NetWrix Azure Auditor	A/T	532222	0	10,178	(10,178)
	Beyond Trust Bomgar	A/T	532223	0	6,145	(6,145)
	Laserfiche Migration/Upgrade	A/T	532224	0	9,000	(9,000)
	Subtotal			209,000	119,356	89,644
	Total 230			417,500	497,966	(80,466)
610	Operations Divisions iPads/Cases	A/T	532211	5,250	0	5,250
	Total 610			5,250	0	5,250
710	Ipad Pro	A/T	532212	1,000	932	68
	Total 710			1,000	932	68
740	1 Bowie County 2022 Aerial Pictometry (100% Reimbursed by BCAD)	T	532213	61,017	59,673	1,345
	1 Miller County 2022 Aerial Pictometry (Partially Reimb. by MC Tax Assessor Ofc)	A	532214	40,000	38,840	1,160
	1 Cityworks Implementation-Carryover	A/T	532215	35,000	0	35,000
	1 GIS Enterprise Rebuild-NewEdge Hosted w/SDE/SQL on premises	A/T	532216	70,200	64,000	6,200
	Ipad Pro Replacement-Wifi/Cellular	A/T	532217	3,300	2,400	900
	Laserfiche Integration for ESRI ArcGIS	A/T	532218	25,000	0	25,000
	CityWorks eURL Module (Dashboard & Insights)	A/T	532219	5,000	0	5,000
	Total 740			239,517	164,912	74,605
						0
750	Lap Top for Enviro Services Manager	A/T	532220	0	3,781	(3,781)
	Aquatic Informatics (TOKAY Upgrade)	A/T	532138	0	8,810	(8,810)
	Total 750			0	12,591	(12,591)
	Grand Total			663,267	676,401	(13,134)
			100% AR	40,000	38,840	1,160
			100% TX	61,017	59,673	1,345
			Split	562,250	577,889	(15,639)
			Total	663,267	676,401	(13,134)
			AR	257,703	262,598	(4,895)
			TX	405,564	413,803	(8,239)
			Total	663,267	676,401	(13,134)

**TEXARKANA WATER UTILITIES
TECHNOLOGY CAPITAL ITEMS
PROPOSED FY 2023**

Division	Item	Fund	Project #	2023 Budgeted Amount
Various	Computer/Technology Replacements- 2022	A/T	532301	5,000
	Total Various			5,000
210	Springbrook Software Conversion	A/T	532302	225,000
	Total 210			225,000
230	Recurring Items			
	Microsoft EA Agreement-Renewal	A/T	532303	58,000
	* Nutanix Cluster Maintenance	A/T	532304	70,000
	* Cyber Security Solutions-Sentinel One	A/T	532305	135,000
	Service Desk Management Renewal	A/T	532306	10,000
	* Azure Premium for Enterprise Renewal	A/T	532307	68,000
	* Security Training/Email Phishing Test TX/TWU Know B4	A/T	532308	16,000
	* Intrusion Detection Renewal	A/T	532309	17,000
	Project Management Maintenance	A/T	532310	1,100
	TWU Wireless Internet Licensing Renewal	A/T	532311	10,305
	Subtotal			385,405
	Carryover Items			
	Cisco Switch Replacements	A/T	532104	165,000
	Subtotal			165,000
	New Projects			
	Disaster Appliance Refresh in 5 years-Reserve Contribution 195K	A/T	532313	39,000
	Nutanix Cluster Replacement in FY2027-Reserve Contribution 160k	A/T	532314	40,000
	PC/UPS/Monitor Replacements for TWU	A/T	532315	30,000
	Battery Back Up Replacement @ Main Office Data Center	A/T	532316	25,000
	TISD/TWU Project-Data Center Sharing Agreement	A/T	532317	15,000
	Replace TWU Badge Printer	A/T	532318	1,500
	Duo Multifactor Authentication for VPN Use	A/T	532319	1,000
	UPS Replacements	A/T	532320	3,000
	Subtotal			154,500
	Total 230			704,905
610	All in One Printer/Copier/Fax	A/T	532321	7,800
	2 Way Radio Base Station	A/T	532322	4,900
	Total 610			12,700
612	Projector W/Screen	A/T	532323	1,500
	Total 612			1,500
640	Replace Verus Diagnostic Scan Tool	A/T	532324	10,000
	Total 640			10,000

**TEXARKANA WATER UTILITIES
TECHNOLOGY CAPITAL ITEMS
PROPOSED FY 2023**

Division	Item	Fund	Project #	2023 Budgeted Amount
740	Recurring Items			
	* Miller County 2022 Aerial Pictometry (Partially Reimb. by MC Tax Assessor Ofc)	A	532325	40,000
	* Bowie County 2022 Aerial Pictometry (100% Reimbursed by BCAD)	T	532326	59,000
	CityWorks Annual Maintenance/Cloud Hosting	A/T	532327	100,000
	Subtotal			199,000
	New Projects			
	Mapping Monitor Setup	A/T	532328	2,000
	Replace Lap Top	A/T	532329	2,500
	Trimble TDC600 Handheld GPS Unit/Trimble Catalyst	A/T	532330	6,500
	Subtotal			11,000
	Total 740			210,000
	Grand Total			1,169,105
				100% AR 40,000
				100% TX 59,000
				Split 1,070,105
				Total 1,169,105
	* Project has bill back portion to either city			
				AR 440,647
				TX 728,458
				Total 1,169,105

**TEXARKANA WATER UTILITIES
TECHNOLOGY CAPITAL ITEMS
REVISED FY 2023**

Division	Item	Fund	Project #	2023 Budgeted Amount	Actual Amount Expensed	Remaining Fund Balance
Various	Computer/Technology Replacements- 2023	A/T	532301	5,000	1,960	3,040
	Total Various			5,000	1,960	3,040
110	Replace Parking Lot Camera-Wood Street	A/T	532328	0	2,601	(2,601)
	Total 110			0	2,601	(2,601)
210	Springbrook Software Conversion	A/T	532302	225,000	150,358	74,643
	Total 210			225,000	150,358	74,643
230	Recurring Items					
	Microsoft EA Agreement-Renewal	A/T	532303	58,000	49,213	8,787
	* Nutanix Cluster Maintenance	A/T	532304	70,000	70,002	(2)
	* Cyber Security Solutions-Sentinel One	A/T	532305	135,000	56,177	78,823
	Service Desk Management Renewal	A/T	532306	10,000	13,912	(3,912)
	* Azure Premium for Enterprise Renewal	A/T	532307	68,000	48,533	19,468
	* Security Training/Email Phishing Test TX/TWU Know B4	A/T	532308	16,000	14,513	1,488
	* Intrusion Detection Renewal	A/T	532309	17,000	13,920	3,080
	Project Management Maintenance	A/T	532310	1,100	959	141
	TWU Wireless Internet Licensing Renewal	A/T	532311	10,305	10,306	(1)
	Subtotal			385,405	277,533	107,872
	Carryover Items					
	Cisco Switch Replacements	A/T	532104	165,000	0	165,000
	Subtotal			165,000	0	165,000
	New Projects					
	R Disaster Appliance Refresh in 5 years-Reserve Contribution 195K	A/T	532313	39,000	0	39,000
	R Nutanix Cluster Replacement in FY2027-Reserve Contribution 160k-	A/T	532314	40,000	0	40,000
	PC/UPS/Monitor Replacements for TWU	A/T	532315	30,000	30,000	0
	Battery Back Up Replacement @ Main Office Data Center	A/T	532316	25,000	28,089	(3,089)
	TISD/TWU Project-Data Center Sharing Agreement	A/T	532317	15,000	0	15,000
	Replace TWU Badge Printer	A/T	532318	1,500	1,227	273
	Duo Multifactor Authentication for VPN Use	A/T	532319	1,000	0	1,000
	UPS Replacements	A/T	532320	3,000	2,991	9
	Subtotal			154,500	62,307	92,193
	Total 230			704,905	339,840	365,065
610	All in One Printer/Copier/Fax	A/T	532321	7,800	7,740	60
	2 Way Radio Base Station	A/T	532322	4,900	5,031	(131)
	Total 610			12,700	12,771	(71)
612	Projector W/Screen	A/T	532323	1,500	1,319	181
	Total 612			1,500	1,319	181
640	Replace Verus Diagnostic Scan Tool	A/T	532324	10,000	5,329	4,671
	Total 640			10,000	5,329	4,671

**TEXARKANA WATER UTILITIES
TECHNOLOGY CAPITAL ITEMS
REVISED FY 2023**

Division	Item	Fund	Project #	2023 Budgeted Amount	Actual Amount Expensed	Remaining Fund Balance	
740	Recurring Items						
	* Miller County 2022 Aerial Pictometry (Partially Reimb. by MC Tax Assessor Ofc)	A	532325	40,000	38,840	1,160	
	* Bowie County 2022 Aerial Pictometry (100% Reimbursed by BCAD)	T	532326	59,000	59,673	(673)	
	CityWorks Annual Maintenance/Cloud Hosting	A/T	532327	100,000	118,565	(18,565)	
	Subtotal			199,000	217,077	(18,077)	
	New Projects						
	Mapping Monitor Setup	A/T	532328	2,000	0	2,000	
	Replace Lap Top	A/T	532329	2,500	0	2,500	
	Trimble TDC600 Handheld GPS Unit/Trimble Catalyst	A/T	532330	6,500	0	6,500	
	GIS Enterprise Annual Hosting Fee-New Edge	A/T	532331	0	55,000	(55,000)	
	Subtotal			11,000	55,000	(44,000)	
	Total 740			210,000	272,077	(62,077)	
	Grand Total			1,169,105	786,255	385,451	
				100% AR	40,000	38,840	1,160
				100% TX	59,000	59,673	(673)
				Split	1,070,105	687,743	384,963
				Total	1,169,105	786,255	385,451
	* Project has bill back portion to either city						
	R Reserve Contribution Item			AR	440,647	296,331	145,290
				TX	728,458	489,924	240,161
				Total	1,169,105	786,255	385,451

**TEXARKANA WATER UTILITIES
TECHNOLOGY CAPITAL ITEMS
PROPOSED FY 2024**

Division	Item	Fund	Project #	2024
				Budgeted Amount
Various	Computer/Technology Replacements- 2024	A/T	532401	5,000
	Total Various			5,000
110	Conference Room SMART Board Replacement	A/T	532402	3,500
	Total 110			3,500
230	Recurring Items			
	Microsoft EA Agreement-Renewal	A/T	532403	58,000
*	Nutanix Cluster Maintenance	A/T	532404	78,000
*	Cyber Security Improvements	A/T	532405	140,000
	Service Desk Management Renewal	A/T	532406	16,500
*	Azure Premium for Enterprise Renewal	A/T	532407	68,000
*	Security Training/Email Phishing Test TX/TWU Know B4	A/T	532408	18,000
*	Intrusion Detection Renewal	A/T	532409	17,000
	Project Management Maintenance	A/T	532410	1,100
	Subtotal			396,600
	Carryover/Reserve Contribution Items			
	Cisco Switch Replacements	A/T	532411	185,000
R	Nutanix Cluster Replacement in FY2027-Reserve Contribution 160k	A/T		40,000
R	Disaster Appliance Refresh in 5 years-Reserve Contribution 195K	A/T		39,000
	Subtotal			264,000
	New Projects			
	PC/UPS/Monitor Replacements for TWU	A/T	532412	20,000
	PC Stasis Deployment	A/T	532413	500
	Presentation/Dahsboard IT Admin	A/T	532414	1,500
	TISD/TWU Project-Data Center Sharing Agreement	A/T	532415	15,000
	TWU Main Office Camera Replacements	A/T	532416	5,000
	Duo Multifactor Authentication for VPN Use	A/T	532417	1,500
	UPS Replacements	A/T	532418	4,000
	Continuity of Government Plan Evaluation Fee	A/T	532419	45,000
	Subtotal			92,500
	Total 230			753,100
310	CUSI Testing Environment	A/T	532420	7,280
	(3) Scanners	A/T	532421	3,000
	(2) PC's w/monitors	A/T	532422	3,000
	(2) Phones	A/T	532423	1,000
	Associated Licensing	A/T	532424	3,000
	Total 310			17,280
330	(6) Ipads-Cityworks	A/T	532425	6,600
	(1) Lap Top	A/T	532426	2,350
	Total 330			8,950
530	IPad/Cityworks License Deployment	A/T		12,000
	Total 530		532427	12,000
612	(1)-12.9 inch I-Pad Pro	A/T	532428	1,500
	(2)-10.9 inch I-Pad Pro	A/T	532429	2,200
	Total 612			3,700

**TEXARKANA WATER UTILITIES
TECHNOLOGY CAPITAL ITEMS
PROPOSED FY 2024**

Division	Item	Fund	Project #	2024 Budgeted Amount
620	(1)-12.9 inch I-Pad Pro	A/T	532430	1,500
	Total 620			1,500
630	(7)-12.9 inch I-Pad Pro	A/T	532431	10,500
	Total 630			10,500
640	Diagnostic equipment for semi-trucks, vac trucks, fire trucks and dump trucks	A/T	532432	10,000
	Total 640			10,000
710	Plotter Replacement	A/T	532433	45,000
	(1)-12.9 inch I-Pad Pro	A/T	532434	1,500
	Lap Top	A/T	532435	2,200
	Total 710			48,700
740	Recurring Items			
	* Miller County 2022 Aerial Pictometry (Partially Reimb. by MC Tax Ass	A	532436	56,078
	* Bowie County 2022 Aerial Pictometry (100% Reimbursed by BCAD)	T	532437	76,659
	GIS Enterprise Annual Hosting Fee-New Edge	A/T	532438	55,000
	* CityWorks Annual Maintenance/Cloud Hosting	A/T	532439	125,000
	Subtotal			312,738
	Carryover/Reserve Contribution Items			
	Mapping Monitor Setup	A/T	532440	2,000
	Replace Lap Top	A/T	532441	2,500
	Trimble TDC600 Handheld GPS Unit/Trimble Catalyst	A/T	532442	6,500
	Subtotal			11,000
	New Projects			
	Cityworks Implementation/Training for depts. 310,330,710,750	A/T	532443	90,000
	ARC GIS Indoors	A/T	532444	10,000
	Laserfiche/Docunav GEO Doc	A/T	532445	28,000
	PC Replacement	A/T	532446	3,000
	IPAD Tablet /Case	A/T	532447	1,500
	Printer Replacement Bowie County Assessors Office	T	532448	6,000
	* LiDAR	A/T	532449	125,000
	Subtotal			263,500
	Total 740			587,238
750	(5)-10.9 inch I-Pad Pro			5,500
	Total 750			5,500
	Grand Total			1,466,968
				100% AR 56,078
				100% TX 82,659
				Split 1,328,230

**TEXARKANA WATER UTILITIES
TECHNOLOGY CAPITAL ITEMS
PROPOSED FY 2024**

Division	Item	Fund	Project #	2024 Budgeted Amount
		Total		1,466,968
	* Project has bill back portion to either city			
	R Reserve Contribution Item	AR		596,270
		TX		870,698
		Total		1,466,968

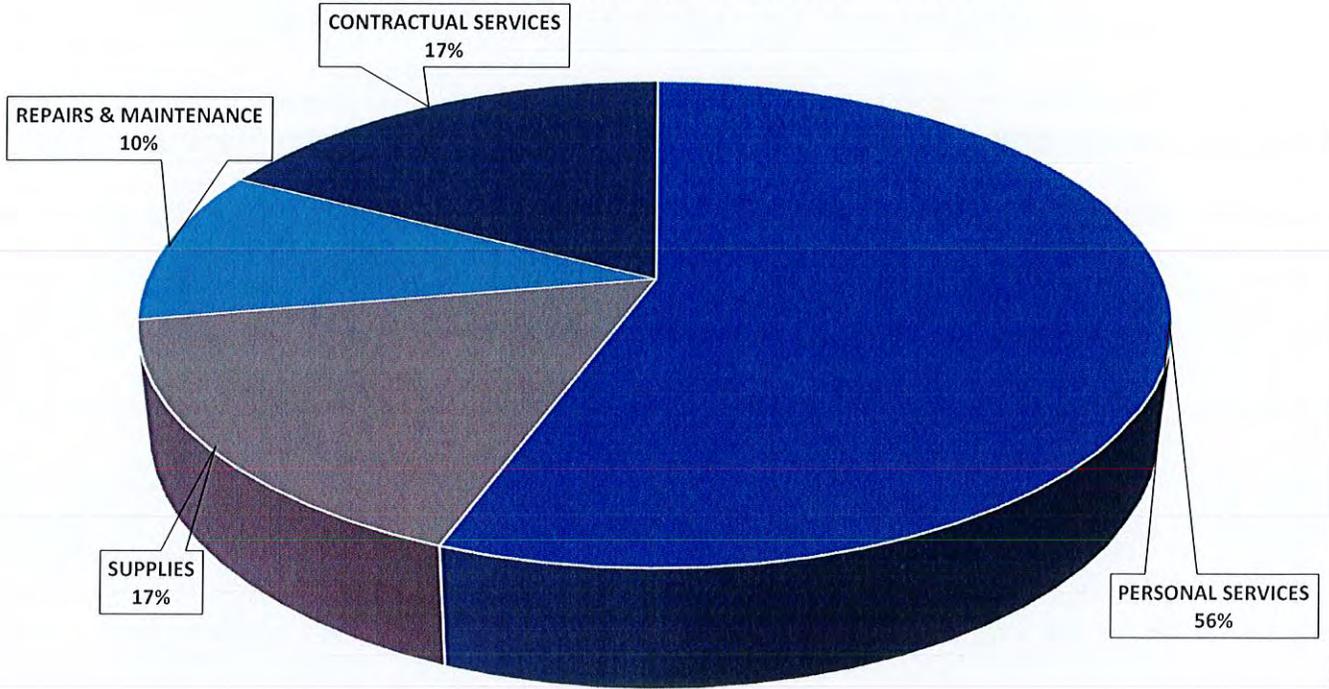
TWU Operating Budget Comparison With Variance Explanations (All Funds)

DEPT.	DIVISION	FY23 BUDGET	FY24 BUDGET	INCREASE AND/OR DECREASE	% INCREASE AND/OR DECREASE	VARIANCE NOTE REFERENCE
110	ADMINISTRATION	\$738,083	\$679,323	-\$58,760	-8.0%	1
210	ACCOUNTING/HR	\$558,236	\$653,831	\$95,595	17.1%	1
230	INFORMATION TECHNOLOGY	\$1,125,931	\$1,272,317	\$146,386	13.0%	2
310	CUSTOMER SERVICE	\$1,039,399	\$1,223,323	\$183,924	17.7%	3
330	FIELD SERVICES	\$755,999	\$807,537	\$51,538	6.8%	4
410	WRIGHT PATMAN WTP (100% TX)	\$4,557,642	\$4,781,599	\$223,957	4.9%	
420	MILLWOOD WTP (100% AR)	\$1,865,106	\$1,909,364	\$44,258	2.4%	
490	GRAPHIC PACKAGING (100% TX)	\$2,078,274	\$2,170,775	\$92,501	4.5%	
520	WAGGONER CREEK WWTP (100% TX)	\$439,414	\$461,152	\$21,738	4.9%	
530	SOUTH REGIONAL WWTP	\$4,552,934	\$4,688,098	\$135,164	3.0%	
540	NORTH TEXARKANA WWTP	\$284,299	\$288,363	\$4,064	1.4%	
580	COMPOSTING	\$356,490	\$401,126	\$44,636	12.5%	5
610	FIELD OPERATIONS/ADMINISTRATION	\$293,135	\$295,703	\$2,568	0.9%	
612	WATER & SEWER CONSTRUCTION	\$1,144,980	\$1,030,828	-\$114,152	-10.0%	6
620	WATER DISTRIBUTION	\$1,512,924	\$1,681,505	\$168,581	11.1%	6
630	SEWER COLLECTION	\$1,240,118	\$1,495,350	\$255,232	20.6%	6
640	FLEET SERVICES CENTER	\$656,713	\$667,712	\$10,999	1.7%	
710	ENGINEERING DESIGN	\$780,675	\$729,327	-\$51,348	-6.6%	
720	ENGINEERING I/I ABATEMENT	\$289,878	\$289,383	-\$495	-0.2%	
740	GIS DEVELOPMENT	\$402,416	\$466,263	\$63,847	15.9%	7
750	ENVIRONMENTAL SERVICES	\$433,024	\$466,151	\$33,127	7.7%	
830	LEARY REIMBURSABLE	\$23,750	\$31,255	\$7,505	31.6%	
831	LEARY NON-BILLABLE	\$7,833	\$7,033	-\$800	-10.2%	
833	MILLER COUNTY PWA-REIMBURSABLE	\$13,932	\$18,017	\$4,085	29.3%	
834	MILLER COUNTY PWA-NON BILLABLE	\$20,350	\$19,235	-\$1,115	-5.5%	
GRAND TOTAL		\$25,171,535	\$26,534,570	\$1,363,035	5.4%	8

Variance Explanations

- 1 Transferred Senior Accountant Position from 110 to 210
- 2 (2) CRC Employees transferred to TWU payroll salaries reimbursable from AR City Hall
- 3 Added (2) Customer Service Specialist I positions
- 4 Added (1) Field Service Rep I position
- 5 Added (1) Compost Technician created from Electronics Tech position in 530
- 6 Restructured these divisions for efficiency; moved positions and adjusted Tech levels for each
- 7 Added (1)GIS Technician position
- 8 3% salary increase across the board as approved in the rate study; Will increase FICA, employer contributions and workman's comp premiums.

2024 BUDGETED O&M EXPENDITURES ALL FUNDS



	2022 ACTUAL	2023 REVISED	2024 PROPOSED	% OF TOTAL
PERSONAL SERVICES	\$ 11,338,367	\$ 12,510,699	\$ 13,532,380	55.7%
SUPPLIES	\$ 2,354,537	\$ 3,759,352	\$ 4,032,935	16.6%
REPAIRS & MAINTENANCE	\$ 2,239,397	\$ 2,346,999	\$ 2,502,305	10.3%
CONTRACTUAL SERVICES	\$ 3,841,738	\$ 4,105,478	\$ 4,246,903	17.5%
TOTAL O&M EXPENDITURES	\$ 19,774,039	\$ 22,722,528	\$ 24,314,523	100.0%

*GRAPHIC PACKAGING-DEPT. 490 IS EXCLUDED FROM THE TOTALS AS THEY PAY THEIR OWN EXPENSES

*LEARY DEPT. 830 IS EXCLUDED FROM THE TOTAL AS THEY PAY THEIR OWN EXPENSES

*MCPWA DEPT. 833 IS EXCLUDED FROM THE TOTAL AS THEY PAY THEIR OWN EXPENSES

PERSONAL SERVICES INCLUDES EMPLOYEE WAGES, RETIREMENT, SOCIAL SECURITY, LONGEVITY PAY AND GROUP INSURANCE

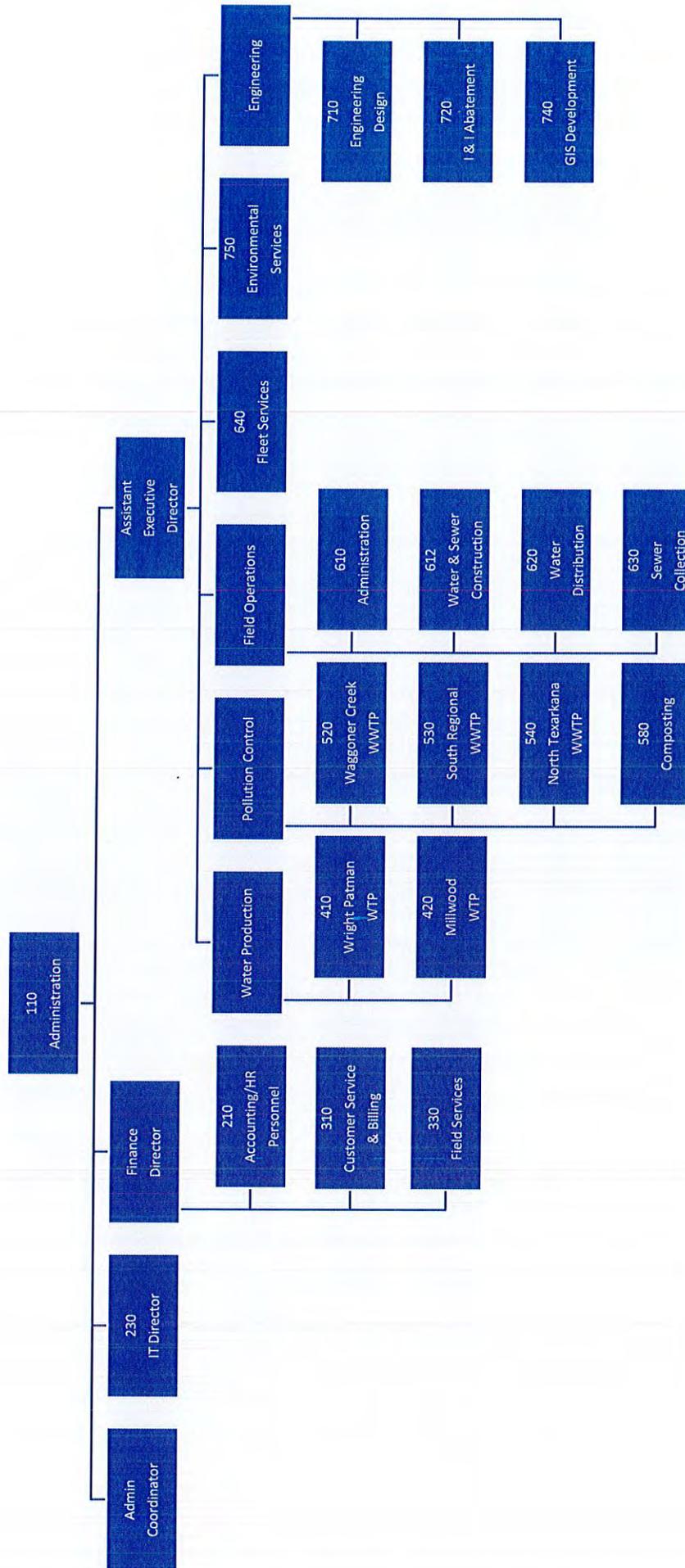
SUPPLIES INCLUDES OFFICE SUPPLIES, SAFETY, UNIFORMS AND CHEMICALS FOR WATER & SEWER PLANTS

REPAIRS & MAINTENANCE INCLUDES FUEL FOR VEHICLES & EQUIPMENT, BUILDING MAINTENANCE, AND MACHINERY FOR THE WATER & SEWER PLANTS

CONTRACTUAL SERVICES INCLUDES ELECTRICAL, INSURANCE, COMMUNICATIONS, GARBAGE HAULING, WATER RIGHTS, POSTAGE, MAINTENANCE CONTRACTS & AUDIT FEES

TEXARKANA WATER UTILITIES

Organizational Chart



TWU Personnel Schedule Summary

		2022	2023	2024	Change	Notes for Changes from Prior Budget
110	Administration					
	Executive Director	1.00	1.00	1.00	-	
	Administrative Coordinator	1.00	1.00	1.00	-	
	Assistant Director	1.00	1.00	1.00	-	
	Finance Director	1.00	1.00	1.00	-	
	Senior Accountant	1.00	1.00	-	(1.00)	Moved to Accounting/Personnel 210
	IT Director	-	1.00	1.00	-	
		5.00	6.00	5.00	(1.00)	
210	Accounting/Personnel					
	Assistant Finance Director	-	1.00	1.00	-	Title Change
	Accounting Supervisor	1.00	1.00	-	(1.00)	Position Eliminated
	Purchasing Agent II	1.00	1.00	1.00	-	
	Purchasing Agent I	1.00	1.00	1.00	-	
	Senior Accountant	-	-	2.00	2.00	Transferred from Admin 110
	Payroll/Benefits Administrator	1.00	1.00	1.00	-	
	Senior Accounting Clerk	1.00	1.00	1.00	-	
		5.00	6.00	7.00	1.00	
230	Information Technology					
	Technical Project Manager	1.00	1.00	1.00	-	Title Change
	Senior Network Administrator	-	1.00	1.00	-	Title Change
	Senior Systems Administrator	-	1.00	1.00	-	Title Change
	Systems Analyst II	-	1.00	1.00	-	Title Change
	Information Security Analyst	-	1.00	1.00	-	Title Change
	IT Specialist II - Team Lead	1.00	1.00	1.00	-	Title Change
						Title Change
	IT Specialist	5.00	2.00	3.00	1.00	Frozen in FY23, Active in FY24
	Infrastructure Technician-Fiber	2.00	2.00	2.00	-	Title Change
	IT/GIS Administration Clerk	1.00	1.00	1.00	-	
		10.00	11.00	12.00	1.00	
310	Customer Service					
	Customer Service/Accounting HR Manager	1.00	-	-	-	
	Customer Service Supervisor	1.00	1.00	1.00	-	
	Customer Service Specialist II	-	1.00	1.00	-	
	Customer Service Specialist I	10.00	10.00	12.00	2.00	(2) Positions Added
	Billing Technician	3.00	3.00	3.00	-	
		15.00	15.00	17.00	2.00	
330	Field Services					
	Metering Field Services Supervisor	1.00	1.00	1.00	-	
	Field Services Representative II	-	1.00	1.00	-	
	Field Services Representative I	9.00	8.00	10.00	2.00	(1) Position Added
	Chief Meter Technician	1.00	1.00	1.00	-	
	Meter Service Technician	1.00	1.00	-	(1.00)	Title Change
		12.00	12.00	13.00	1.00	
410	Wright Patman Water Treatment Plant					
	Water Production Manager	1.00	1.00	1.00	-	
	Plant Operations Supervisor	1.00	1.00	1.00	-	
	Chief Plant Operator	1.00	1.00	1.00	-	
	Plant Operations Chemist III	2.00	1.00	1.00	-	
	Plant Operations Chemist II	4.00	3.00	5.00	2.00	Position Added
	Plant Operations Chemist I	3.00	6.00	4.00	(2.00)	Position Eliminated
	Plant Maintenance Supervisor	1.00	1.00	-	(1.00)	Position Eliminated
	Maintenance Chief	1.00	1.00	1.00	-	
	Plant Mechanic III	-	1.00	1.00	-	
	Plant Mechanic II	2.00	1.00	1.00	-	
	Plant Mechanic I	2.00	2.00	2.00	-	
	Laboratory Supervisor	1.00	1.00	1.00	-	
	Lab Technician II	1.00	1.00	1.00	-	

TWU Personnel Schedule Summary

		2022	2023	2024	Change	Notes for Changes from Prior Budget
	Lab Technician I	1.00	1.00	1.00	-	
	Licensed Electrician	1.00	1.00	2.00	1.00	Position Added
		22.00	23.00	23.00	-	
420	Millwood Water Treatment Plant					
	Chief Plant Operator	1.00	1.00	1.00	-	
	Plant Operations Chemist II	1.00	2.00	2.00	-	
	Plant Operations Chemist I	1.00	-	-	-	
	Maintenance Chief	1.00	1.00	1.00	-	
		4.00	4.00	4.00	-	
520	Waggoner Creek WWTP					
	Plant Operator II	1.00	1.00	1.00	-	
		1.00	1.00	1.00	-	
530	South Regional WWTP					
	Pollution Control Manager	1	1.00	1.00	-	
	Pollution Control Administrator	0	-	1.00	1.00	Position Added
	Plant Operations Supervisor	1	1.00	1.00	-	
	Chief Plant Operator	1	1.00	1.00	-	
	Plant Operator III	1	1.00	-	(1.00)	Position Eliminated
	Plant Operator II	4	4.00	3.00	(1.00)	Title Change
	Plant Operator I	9	9.00	9.00	-	
	Chief Laboratory Technician	1	1.00	1.00	-	
	Laboratory Technician	2	2.00	2.00	-	
	Electronics Specialist	1	1.00	1.00	-	
	Electronics Technician	1	1.00	-	(1.00)	Position Eliminated
	Plant Maintenance Supervisor	1	1.00	1.00	-	
	Maintenance Chief	1	1.00	1.00	-	
	Plant Mechanic II	3	3.00	3.00	-	
	Plant Mechanic I	6	6.00	7.00	1.00	Position Added
	Data Entry Clerk	1	1.00	1.00	-	
		34.00	34.00	33.00	(1.00)	
540	North Texarkana WWTP					
	Plant Operator II	1.00	1.00	1.00	-	
		1.00	1.00	1.00	-	
580	Composting					
	Compost Technician	-	-	1.00	1.00	Position Added
	Sludge Disposal Foreman	1.00	1.00	1.00	-	
	Heavy Equipment Operator	2.00	2.00	2.00	-	
		3.00	3.00	4.00	1.00	
610	Field Operations/Administration					
	Field Operations Manager	1.00	1.00	1.00	-	
	Dispatcher III	-	-	1.00	1.00	Title Change
	Dispatcher II	1.00	1.00	2.00	1.00	Title Change
	Dispatcher I	2.00	2.00	-	(2.00)	Title Change
		4.00	4.00	4.00	-	
612	Water & Sewer Construction					
	Utility Supervisor	1.00	1.00	1.00	-	
	Utility Foreman/Operator	2.00	2.00	2.00	-	
	Locator	3.00	3.00	-	(3.00)	Moved to Sewer Collection 630
	Concrete Finisher/Operator	1.00	1.00	-	(1.00)	Position Eliminated
	Construction/Maintenance Tech I	4.00	8.00	6.00	(2.00)	Tech I positions changed to Tech II's
	Construction/Maintenance Tech II	3.00	-	4.00	4.00	Frozen in FY23, Active in FY 24
	Heavy Equipment Operator	1.00	1.00	-	(1.00)	Title Change
		15.00	16.00	13.00	(3.00)	
620	Water Distribution					
	Utility Supervisor	1.00	1.00	1.00	-	

TWU Personnel Schedule Summary

	2022	2023	2024	Change	Notes for Changes from Prior Budget
Utility Foreman/Operator	5.00	5.00	5.00	-	
Construction/Maintenance Tech I	5.00	8.00	5.00	(3.00)	Tech I positions changed to Tech II's
Construction/Maintenance Tech II	4.00	-	3.00	3.00	Frozen in FY23, Active in FY 24
	15.00	14.00	14.00	-	
630 Sewer Collection					
Utility Supervisor	1.00	1.00	1.00	-	
Jet Truck Operator	3.00	3.00	3.00	-	
Locator	-	-	3.00	3.00	Transferred from Water & Sewer 612
Construction/Maintenance Tech I	4.00	8.00	5.00	(3.00)	Tech I positions changed to Tech II's
Construction/Maintenance Tech II	4.00	-	3.00	3.00	Frozen in FY23, Active in FY 24
Utility Foreman/Operator	3.00	3.00	3.00	-	
	15.00	15.00	18.00	3.00	
640 Fleet Services Center					
Fleet Services Manager	1.00	1.00	1.00	-	
Auto Mechanic II	2.00	2.00	2.00	-	
Auto Mechanic III (Diesel)	2.00	2.00	2.00	-	
Data Entry Clerk	1.00	1.00	1.00	-	
	6.00	6.00	6.00	-	
710 Engineering Design					
Design Engineer	1.00	1.00	1.00	-	
Engineering Technician II	1.00	1.00	1.00	-	
Engineering Technician I	1.00	1.00	1.00	-	
Eng Technician/Construction Inspector	4.00	4.00	4.00	-	
Survey Party Chief	1.00	1.00	1.00	-	
Survey Instrument Operator	1.00	1.00	1.00	-	
M&O Coordinator	1.00	1.00	1.00	-	
	10.00	10.00	10.00	-	
720 Engineering/I & I Abatement					
I & I Coordinator	1.00	1.00	1.00	-	
Engineering Field Technician	1.00	1.00	1.00	-	
Engineering Technician II	1.00	1.00	1.00	-	
	3.00	3.00	3.00	-	
740 GIS Development					
GIS Manager (frozen)	-	-	-	-	
City Works Administrator	1.00	-	1.00	1.00	Title Change
GIS Analyst	1.00	1.00	1.00	-	
GIS Technician	2.00	2.00	2.00	-	Position Added
	4.00	3.00	4.00	1.00	
750 Environmental Services					
Environmental Engineer	1.00	1.00	1.00	-	
Environmental Coordinator	1.00	1.00	1.00	-	
Environmental Specialist	1.00	1.00	1.00	-	
Industrial Pretreatment Coordinator	1.00	1.00	1.00	-	
Pretreatment Specialist	1.00	1.00	1.00	-	
	5.00	5.00	5.00	-	
Grand Total	189.00	192.00	197.00	5.00	

TWU is budgeted at full employment.

Administration - 110

DESCRIPTION:

Texarkana Water Utilities is a joint department of the Cities of Texarkana, Arkansas and Texarkana, Texas which provides water and sewer services to both cities and the surrounding area. The Utility also provides solid waste billing and computer networking and maintenance to both Cities. Vehicle maintenance is provided to the Arkansas Police, Fire and Public Works Department as well as for Texarkana Municipal Airport. In addition, compost sales, green waste disposal, residential motor oil disposal and bacteriological water testing is offered to local citizens and nearby municipalities. The Utility performs functions of capital budgeting and planning, system operations, maintenance, engineering design, engineering planning, finance, and administration independent of the two cities, yet in conjunction with city activities. The Administration Division is responsible for all departmental activities.

FOCUS:

This program focuses on the following: to provide administration guidance to all departmental divisions and coordinate efforts to provide quality water and sewer service to Texarkana, Arkansas and Texas and surrounding area; to provide focus, planning and leadership to a program to improve existing Utility infrastructure; to lead the Utility in a program to improve the quality of customer service by upgrading the timeliness, courtesy and accuracy of the service; to continue to improve and expand the bi-city computer network and services; also to continue to improve interdivisional and intercity communication and cooperation; and to accomplish this goal by providing all divisions with all aspects of customer relations training .

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Executive Director	14	1	1
❖ Administrative Coordinator	6	1	1
❖ Assistant Executive Director	13	1	1
❖ Finance Director	13	1	1
◆ Senior Accountant	8	1	0
❖ IT Director	13	1	1

TEXARKANA WATER UTILITIES
ADMINISTRATION- 110

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	379,401	658,843	651,586	593,858
Supplies	35,328	36,240	38,838	38,415
Repairs & Maintenance	23,986	21,000	19,324	23,700
Contractual Services	16,484	22,000	21,633	23,350
TOTAL	455,200	738,083	731,381	679,323

PERSONAL SERVICES

511100	Supervision	182,292	367,842	368,567	378,405
511300	Clerical	93,016	96,814	96,814	52,608
512111	Longevity	3,552	4,140	4,440	4,248
512112	Group Insurance	21,657	53,134	45,980	28,068
512114	Retirement	43,925	78,934	79,547	74,272
512115	Social Security	20,555	36,525	36,381	33,615
512116	Workmen's Comp	1,480	1,355	1,781	1,492
512118	Employee Screening	0	0	0	0
512121	Certification/License Pay	6,733	9,000	8,650	4,500
512100	Education & Training	6,190	11,850	9,425	16,650
519999	Salary & Ben Transfer Out	0	(750)	0	0
TOTAL		379,401	658,843	651,586	593,858

SUPPLIES

521100	Office Supplies	3,501	3,350	3,250	3,375
521200	Operating Supplies	3,611	750	2,722	1,900
521416	Emergency/Disaster	0	0	0	0
521911	Uniform Cost	195	200	148	200
522300	Laundry & Janitorial	27,878	31,940	32,662	32,940
522700	Printing	144	0	55	0
TOTAL		35,328	36,240	38,838	38,415

REPAIRS & MAINTENANCE

531111	Office Machines & Eq	0	0	0	0
531214	Fuel	0	0	0	0
532100	Building	23,986	21,000	19,324	23,700
TOTAL		23,986	21,000	19,324	23,700

CONTRACTUAL SERVICES

541111	Accounting & Audit	0	0	0	0
541311	Communications	2,430	3,000	2,748	2,900
541711	Equipment Rental	0	0	0	0
543111	Garbage Hauling	1,983	1,875	1,893	1,900

TEXARKANA WATER UTILITIES
ADMINISTRATION- 110

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
543400	Insurance	3,337	2,975	3,869	4,000
543900	Legal	0	0	0	0
544100	Maintenance Contracts	5,520	11,000	9,719	11,000
544900	Postage	75	210	205	200
545700	Special Services	441	440	268	350
545719	Other Special Services	2,700	2,500	2,932	3,000
TOTAL		16,484	22,000	21,633	23,350

TOTAL BUDGET	455,200	738,083	731,381	679,323
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59.18%	Texas	402,056
40.82%	Arkansas	277,267
		<u>679,323</u>

Accounting/Personnel - 210

DESCRIPTION:

The Accounting Division is a unit engaged in the collection, recording and distribution of financial data within the Utility. This division is responsible for all accounting services which include Cash and Investment Management, Payroll, Human Resources, Purchasing, Fuel Station Operations, Warehouse Inventory, Asset Depreciation/Management, Accounts Payable and Accounts Receivable. This department prepares and maintains accounting procedures for a complex accounting system comprised of eight (8) separate entities in accordance with management directives and corresponding principles and regulations. The entities include the Water Utilities Department for the Cities of Texarkana Texas and Texarkana, Arkansas, Lake Texarkana Water Supply Corporation, Graphic Packaging Company-Water Funds, Mandeville, Union, Leary Water Systems and Miller County Public Water Authority. This division supervises a materials and supplies warehouse where an inventory is maintained, and stock items are purchased and issued to other divisions within the Utility. The Utilities Fueling Station is operated and maintained in accordance with all legal requirements and/or policies. In addition, the division provides all Payroll and Human Resource services that include processing a bi-weekly payroll for approximately 168 employees, benefits administration, worker's compensation, job postings and new employee orientation while maintaining all past and present Utility Personnel records. We compile, calculate, and prepare data for billing of fuel, vehicle maintenance, Internet service, IT service calls and other materials and equipment expenses to various City and County offices.

FOCUS:

The primary focus of the Accounting Division is to provide prompt and courteous service to both internal and external customers. We process, record, and summarize external transactions and inter-fund activities in an accurate and timely manner. The Accounting Division provides technical accounting support and assistance to all divisions within the Utility. We continuously seek to integrate modern technology to increase operational efficiency.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Assistant Finance Director	9	1	1
❖ Accounting Supervisor	9	1	0
◆ Purchasing Agent II	5	1	1
▪ Purchasing Agent I	5	1	1
◆ Payroll/Benefits Administrator	6	1	1
◆ Senior Accounting Clerk	5	1	1
◆ Senior Accountant	8	0	2

TEXARKANA WATER UTILITIES

ACCOUNTING / PERSONNEL- 210

	<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>
	<i>21-22</i>	<i>22-23</i>	<i>22-23</i>	<i>23-24</i>
<u>EXPENDITURES</u>				
Personal Services	354,875	367,028	329,911	455,311
Supplies	14,626	16,475	10,945	15,570
Repairs & Maintenance	5,506	9,078	9,572	9,050
Contractual Services	173,471	165,655	188,902	173,900
TOTAL	548,479	558,236	539,329	653,831
<u>PERSONAL SERVICES</u>				
511100 Supervision	95,240	95,628	72,596	52,782
511311 Clerical	142,074	150,277	146,084	248,747
511312 Overtime	4,780	3,000	4,676	3,500
511611 Temporary Labor	4,304	0	0	0
512111 Longevity	1,980	2,604	2,505	3,096
512112 Group Insurance	39,710	43,410	42,122	61,696
512114 Retirement	39,868	42,507	36,589	51,634
512115 Social Security	18,853	19,669	20,491	23,369
512116 Workmen's Comp	1,332	1,212	1,591	1,646
512118 Employee Screening	41	45	41	41
512121 Certification/License Pay	5,640	5,600	2,566	6,500
512100 Education & Training	1,053	3,075	650	2,300
TOTAL	354,875	367,028	329,911	455,311
<u>SUPPLIES</u>				
521100 Office Supplies	10,720	9,720	7,815	9,720
521200 Operating Supplies	970	900	534	800
521400 Safety Supplies & Equip	5	3,005	725	2,200
521700 Minor Tools	32	0	42	0
521911 Uniform Cost	681	600	400	700
522300 Laundry & Janitorial	255	250	236	250
522700 Printing	1,964	2,000	1,193	1,900
TOTAL	14,626	16,475	10,945	15,570
<u>REPAIRS & MAINTENANCE</u>				
531200 Motor Vehicles	0	0	0	0
531700 Machinery & Equip	2,875	3,978	2,661	3,950
532100 Building R & M	2,631	5,100	6,910	5,100
TOTAL	5,506	9,078	9,572	9,050
<u>CONTRACTUAL SERVICES</u>				
541111 Accounting & Audit	46,778	40,000	44,657	40,000

TEXARKANA WATER UTILITIES

ACCOUNTING / PERSONNEL- 210

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
541311	Communications	15,457	15,000	15,840	16,000
541700	Rentals	0	0	0	0
541900	Fees and Permits	75	75	75	75
543400	Insurance	2,088	2,050	2,342	2,525
543900	Legal	143	4,000	322	1,000
544100	Maintenance Contracts	98,101	91,750	112,000	101,800
544900	Postage	33	0	0	0
545200	Power Purchases	3,521	3,280	4,166	3,500
545719	Special Services	7,275	9,500	9,500	9,000
TOTAL		173,471	165,655	188,902	173,900
TOTAL BUDGET		548,479	558,236	539,329	653,831
57.40%	Texas				375,314
40.81%	Arkansas				266,833
0.36%	Mandeville				2,337
1.43%	Union				9,347
					653,831

Information Technology - 230

DESCRIPTION:

Information Technology is an internal division that provides IT support and IT oversight for both Cities of Texarkana and the Utility. Our customer base is 750+ end-users and 35 locations. We provide enterprise and departmentalized IT services. These IT services include, but are not limited to, installing and maintaining servers, system administration, security, networking, email services, internet access, database design, web site development, controlled access door system, video surveillance implementation, network wiring, wireless, fiber optics, public wireless access at selected city sites, IT service management, electronic recycling, along with providing continual support for troubleshooting and repairing technical hardware and software. Training, on-site-remote technical support, third party application deployment and maintenance and remote access connectivity for authorized users/sites and continuously work with other public entities on technological projects.

FOCUS:

Texarkana Water Utilities Information Technology Department (TWU IT) is committed to empowering the Cities of Texarkana with secure and reliable technology services that support the cities' mission of providing customer focused public services and regional leadership that serves residents and visitors while offering a safe, vibrant, and welcoming community. The Information Technology department places special emphasis on our core values of Integrity, Ingenuity, Professionalism, and Security.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
❖ Technical Project Manager	11	1	1
❖ Senior Network Administrator	11	1	1
❖ Senior Systems Administrator	11	1	1
❖ Systems Administrator – Public Safety	6	0	1
❖ Systems Analyst II	6	1	1
❖ Information Security Analyst	11	1	1
❖ IT Specialist II – Team Lead	6	1	1
❖ IT Specialist	6	2	3
❖ IT Specialist – Public Safety	6	0	1
❖ Infrastructure Technician – Fiber	8	2	2
❖ IT/GIS Administration Clerk	5	1	1

TEXARKANA WATER UTILITIES

INFORMATION TECHNOLOGY- 230

	<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
<u>EXPENDITURES</u>				
Personal Services	930,079	857,911	862,837	1,012,907
Supplies	12,422	32,560	28,957	32,560
Repairs & Maintenance	17,408	37,385	29,847	37,385
Contractual Services	148,836	198,075	179,201	189,465
TOTAL	1,108,745	1,125,931	1,100,842	1,272,317

PERSONAL SERVICES

511100	Supervision	178,652	97,732	98,232	111,127
511311	Clerical	17,814	19,270	19,212	19,848
511312	Overtime	3	0	0	0
511411	Maintenance & Oper	443,566	447,842	461,656	564,364
511412	Overtime	5,893	8,000	4,451	8,000
511611	Temporary Labor	4,955	0	0	0
512111	Longevity	2,640	2,670	2,910	3,240
512112	Group Insurance	102,846	105,721	98,623	94,708
512114	Retirement	104,991	95,726	97,313	120,021
512115	Social Security	48,302	44,295	43,607	54,321
512116	Workmen's Comp	1,520	1,081	1,275	1,702
512118	Employee Screening	88	75	51	75
512121	Certification/License Pay	5,346	3,500	3,633	3,500
512100	Education & Training	13,463	32,000	31,875	32,000
519998	Sal & Ben Transfers In	0	0	0	0
519999	Sal & Ben Transfers Out	0	0	0	0
TOTAL		930,079	857,911	862,837	1,012,907

SUPPLIES

521100	Office Supplies	3,678	10,510	12,882	10,510
521200	Operating Supplies	6,694	11,000	12,700	11,000
521400	Safety Supplies & Equip	45	8,100	200	8,100
521700	Minor Tools	35	750	850	750
521900	Wearing Apparel	1,686	2,000	2,100	2,000
522300	Laundry & Janitorial	284	200	225	200
522700	Printing	0	0	0	0
TOTAL		12,422	32,560	28,957	32,560

REPAIRS & MAINTENANCE

531200	Motor Vehicle R & M	5,963	8,450	9,312	8,450
531700	Machinery & Equipment	3,642	2,935	4,835	2,935
532100	Building R & M	4,025	6,000	5,700	6,000

TEXARKANA WATER UTILITIES
INFORMATION TECHNOLOGY- 230

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
532200	Communications Infr R & M	3,778	20,000	10,000	20,000
539999	Equipment Apportionment	0	0	0	0
TOTAL		17,408	37,385	29,847	37,385
<u>CONTRACTUAL SERVICES</u>					
541311	Communications	8,251	8,500	8,000	8,500
541700	Rental	0	0	0	0
543400	Insurance	5,837	6,150	6,750	6,900
544100	Maintenance Contracts	119,120	171,000	150,650	161,640
544900	Postage	689	600	600	600
545200	Power Purchases	14,391	10,800	12,525	10,800
545700	Special Services	548	1,025	676	1,025
TOTAL		148,836	198,075	179,201	189,465
TOTAL BUDGET		1,108,745	1,125,931	1,100,842	1,272,317

65.81%	Texas	837,291
34.19%	Arkansas	435,025
		<u><u>1,272,317</u></u>

Customer Service - 310

DESCRIPTION:

The Customer Service Division provides daily assistance to customers and is responsible for the billing, printing and mailing of more than 25,000 bills for water, sewer and/or refuse charges, as well as handling payments, collections and being a call center for the Utility. Customer Service Specialists process more than 20,000 payments each month, a large number of which are brought directly into the office by our customers. Payment options currently include in person, online, by phone, electronic through personal bank accounts and a new mobile app has been created. Another 500 to 1,000 customers request additional service and are worked with one-on-one by our highly trained staff. The Utility receives an average of 400 calls daily from citizens with questions related to Utility services or other City services. Calls on Utility related subjects such as service availability, water quality, leaks, mapping, computer services and dozens of others are directed to one of more than 20 different divisions within the Utility. Because we know every call is important, Customer Service also directs questions or calls on other City matters to appropriate departments within the two Texarkanas.

FOCUS:

The primary focus of this division can be found in our name "Customer Service". We strive to offer timely, accurate, efficient service to our customers and work very closely with other divisions of the Utility to ensure quality customer service is achieved. Being the primary link between the citizens of Texarkana and the rest of the Utility, we work hard to meet our customers' needs and maintain the lines of communication required to keep our customers satisfied.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
❖ Customer Service Supervisor	7	1	1
❖ Customer Service Specialist II	4	1	1
❖ Customer Service Specialist I	3	10	12
❖ Billing Technician	5	3	3

TEXARKANA WATER UTILITIES
CUSTOMER SERVICE- 310

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	656,589	719,929	632,876	877,603
Supplies	84,446	82,895	79,927	83,295
Repairs & Maintenance	802	1,745	913	1,570
Contractual Services	320,871	234,830	251,508	260,855
TOTAL	1,062,708	1,039,399	965,224	1,223,323

PERSONAL SERVICES

511100	Supervision	55,004	58,723	57,327	60,395
511311	Clerical	344,532	416,945	343,359	509,605
511312	Overtime	10,909	10,000	10,000	10,000
511611	Temporary Labor	58,413	0	24,247	0
512111	Longevity	4,219	4,020	4,020	4,080
512112	Group Insurance	89,756	117,654	99,584	153,067
512114	Retirement	66,299	78,638	66,889	98,724
512115	Social Security	32,365	37,461	31,588	44,682
512116	Workmen's Comp	950	892	1,116	1,385
512118	Employee Screening	245	42	315	102
512121	Certification/License Pay	0	0	0	0
512100	Education & Training	0	1,680	500	1,650
519999	Sal & Ben Transfers Out	(6,103)	(6,125)	(6,068)	(6,086)
TOTAL		656,589	719,929	632,876	877,603

SUPPLIES

521100	Office Supplies & Exp	30,061	28,845	28,943	29,825
521200	Operating Supplies	1,605	1,600	3,275	1,550
521400	Safety Supplies & Equip	1	0	0	0
521912	Uniform Maintenance	1,376	1,500	1,000	1,700
522313	Laundry & Janitorial Sup	73	150	30	20
522700	Printing	51,330	50,800	46,678	50,200
TOTAL		84,446	82,895	79,927	83,295

REPAIRS & MAINTENANCE

531111	Office Machines & Eq	0	0	0	0
531200	Motor Vehicles	802	1,745	913	1,570
TOTAL		802	1,745	913	1,570

CONTRACTUAL SERVICES

541311	Communications	4,569	4,300	2,088	8,000
541700	Rentals	2,639	2,500	2,707	2,750

TEXARKANA WATER UTILITIES
CUSTOMER SERVICE- 310

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
543400	Insurance	2,852	3,030	3,023	3,105
544100	Maintenance Contracts	162,699	94,000	109,813	113,000
544900	Postage	148,090	131,000	133,877	134,000
545700	Special Services	22	0	0	0
TOTAL		320,871	234,830	251,508	260,855
TOTAL BUDGET		1,062,708	1,039,399	965,224	1,223,323
56.36%	Texas				689,495
38.64%	Arkansas				472,660
1.00%	Mandeville				12,234
4.00%	Union				48,934
					1,223,323

Field Services - 330

DESCRIPTION:

The Field Services Division works closely with Customer Service personnel in the continuous effort to process service requests in a timely and professional manner.

This division is responsible for reading approximately 30,000 meters monthly, requiring the highest degree of accuracy to ensure customer confidence. We are also responsible for handling between 3,000 and 4,000 customer requests such as meter re-reads, turn-on and turn-off orders, initiation and termination of service, meter change-outs and meter box upgrades, meter maintenance and testing each month.

FOCUS:

Field Services' personnel play a major role in the day-to-day representation of the Utility to its customers. The Field Services Representative, better known as the meter reader, is the most widely recognized employee of the Utility. The Utility takes pride in providing Field Services personnel with the technical training and the customer service training necessary to give our customers the best possible service available.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
❖ Metering/Field Services Supervisor	8	1	1
❖ Field Services Representative II	4	1	1
❖ Field Services Representative I	3	8	10
❖ Chief Meter Technician	6	1	1
❖ Meter Service Technician	5	1	0

TEXARKANA WATER UTILITIES

FIELD SERVICES- 330

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	600,167	661,824	710,461	700,262
Supplies	12,252	11,100	11,854	15,525
Repairs & Maintenance	59,767	52,625	47,719	57,200
Contractual Services	30,598	30,450	32,037	34,550
TOTAL	702,784	755,999	802,070	807,537

PERSONAL SERVICES

511200	Supervision	66,661	58,223	65,056	59,895
511411	Maintenance & Oper	249,962	329,550	288,126	364,135
511412	Overtime	25,069	12,000	30,949	12,000
511611	Temporary Labor	92,312	20,000	123,123	20,000
512111	Longevity	3,240	3,480	3,420	3,840
512112	Group Insurance	84,690	136,442	103,577	125,394
512114	Retirement	55,699	66,998	63,985	74,687
512115	Social Security	25,377	31,002	28,099	33,803
512116	Workmen's Comp	7,491	6,357	8,066	8,043
512118	Employee Screening	289	210	179	150
512121	Certification/License Pay	2,000	2,000	2,000	2,000
512100	Education & Training	1,520	2,562	3,880	3,315
519999	Sal & Ben Transfers Out	(14,143)	(7,000)	(10,000)	(7,000)
TOTAL		600,167	661,824	710,461	700,262

SUPPLIES

521100	Office Supplies	599	850	973	1,050
521200	Operating Supplies	2,027	2,000	2,050	2,200
521311	Botanical Supplies	0	0	0	0
521400	Safety Supplies & Equip	1,052	1,000	2,043	2,000
521700	Minor Tools	1,989	1,800	195	3,125
521900	Wearing Apparel	5,065	4,850	6,126	6,550
522300	Laundry & Janitorial	257	200	185	200
522700	Printing	1,264	400	282	400
TOTAL		12,252	11,100	11,854	15,525

REPAIRS & MAINTENANCE

531200	Motor Vehicles R & M	58,367	50,200	47,719	55,450
531700	Equipment R & M	1,401	2,025	0	1,500
531800	Signal Equipment	0	400	0	250
532100	Building R & M	0	0	0	0
TOTAL		59,767	52,625	47,719	57,200

TEXARKANA WATER UTILITIES

FIELD SERVICES- 330

		<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>
		<i>21-22</i>	<i>22-23</i>	<i>22-23</i>	<i>23-24</i>
<u>CONTRACTUAL SERVICES</u>					
541311	Communications	13,061	11,500	9,847	13,000
541700	Rentals	0	100	0	0
543400	Insurance	6,280	6,650	6,916	7,250
544100	Maintenance Contracts	10,975	11,700	15,000	14,000
544900	Postage	107	200	100	100
545700	Special Services	174	300	174	200
TOTAL		30,598	30,450	32,037	34,550
 TOTAL BUDGET		 702,784	 755,999	 802,070	 807,537
56.45%	Texas				455,838
38.70%	Arkansas				312,477
0.97%	Mandeville				7,845
3.89%	Union				31,377
					807,537

Wright Patman Water Treatment Plant - 410

DESCRIPTION:



Producing a safe, potable, continuous supply of water to the communities we serve is our primary goal. Each new main that is installed by either the Utility or a contractor is bacteriologically tested. Texarkana's water is a blend of two water sources with completely different characteristics. Considering this unique set of challenges, we consistently produce some of the best tasting water in Arkansas and Texas. Our lab is certified by TCEQ to run bacteriological testing for the Texarkana system. Lab services are available to all public water supply systems and private well owners for a nominal cost.

FOCUS:

Our primary focus will continue to be the education and training of our water treatment operators. Optimizing a water treatment facility requires continual changes in water treatment procedures to maintain our superior water rating by the Texas Commission on Environmental Quality (TCEQ). The U.S. Environmental Protection Agency drinking water regulations become more stringent each year, making it necessary for us to adapt our procedures to ensure the quality of water we produce continues to meet or exceed their requirements. Only 8% of surface water utilities in Texas have a superior water rating, which we have maintained since 1960. This has been accomplished by competent, educated, and well-trained operators who are conscientious and trustworthy in their work.

Wright Patman Water Treatment Plant - 410

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Water Production Manager	9	1	1
❖ Plant Operations Supervisor	8	1	1
❖ Chief Plant Operator	7	1	1
♦ Plant Operator III	7	1	1
♦ Plant Operator II	6	3	5
♦ Plant Operator I	4	6	4
❖ Plant Maintenance Supervisor	8	1	0
❖ Maintenance Chief	7	1	1
♦ Plant Mechanic III	7	1	1
♦ Plant Mechanic II	5	1	1
♦ Plant Mechanic I	4	2	2
❖ Laboratory Supervisor	8	1	1
♦ Lab Technician II	7	1	1
♦ Lab Technician I	5	1	1
❖ Licensed Electrician	8	1	2

TEXARKANA WATER UTILITIES

WRIGHT PATMAN WATER TREATMENT PLANT- 410

	<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
<u>EXPENDITURES</u>				
Personal Services	1,379,905	1,572,929	1,513,007	1,734,160
Supplies	1,180,090	1,867,700	1,817,102	1,923,850
Repairs & Maintenance	253,455	304,725	256,170	285,250
Contractual Services	719,773	812,288	831,052	838,339
TOTAL	3,533,224	4,557,642	4,417,330	4,781,599

PERSONAL SERVICES

511100	Supervision	145,314	171,750	165,326	166,674
511411	Maintenance & Oper	653,755	802,578	709,811	926,205
511412	Overtime	90,050	43,000	91,188	43,000
511415	Shift Differential	7,690	7,500	7,628	7,500
511611	Temporary Labor	7,388	5,000	5,000	5,000
512111	Longevity	7,005	7,386	7,305	7,485
512112	Group Insurance	154,719	194,818	187,045	211,114
512114	Retirement	152,479	175,958	169,262	194,525
512115	Social Security	70,741	81,420	76,207	88,041
512116	Workmen's Comp	26,177	19,920	29,788	28,616
512118	Employee Screening	448	400	156	400
512121	Certification/License Pay	45,765	32,100	43,366	0
512100	Education & Training	18,374	31,100	20,925	55,600
519999	Salary & Ben Transfer	0	0	0	0
TOTAL		1,379,905	1,572,929	1,513,007	1,734,160

SUPPLIES

521100	Office Supplies	2,975	2,600	1,782	2,650
521200	Operating Supplies	9,818	10,000	10,134	10,000
521400	Safety	19,914	25,100	20,975	25,500
521700	Minor Tools	4,216	6,000	4,595	5,000
521900	Wearing Apparel	411	7,000	4,980	6,200
522300	Laundry & Janitorial	4,215	3,500	3,454	3,500
522500	Lab & Photo Supplies	47,642	42,000	42,928	41,000
522700	Printing	1,215	1,500	1,245	1,000
522800	Chemicals - Plant	1,089,685	1,762,000	1,719,009	1,821,000
522900	Chemicals - Lake	0	8,000	8,000	8,000
TOTAL		1,180,090	1,867,700	1,817,102	1,923,850

TEXARKANA WATER UTILITIES**WRIGHT PATMAN WATER TREATMENT PLANT- 410**

		<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>
		<i>21-22</i>	<i>22-23</i>	<i>22-23</i>	<i>23-24</i>
<u>REPAIRS & MAINTENANCE</u>					
531200	Motor Vehicles	28,067	35,450	24,681	29,400
531700	Machinery & Equip	3,090	10,500	2,285	8,800
531800	Signal Equipment	2,060	10,250	5,000	9,000
532100	Building	5,197	13,500	7,500	13,500
533100	Water Treatment Equip	98,220	130,000	135,774	125,000
533200	Water Transmission Mains	110,420	66,000	61,025	68,000
533500	Fire Hydrants	0	0	0	0
533600	Tanks & Reservoirs	11,878	44,000	25,357	37,000
534100	Sewer Equipment R & M	0	500	0	0
533711	Sludge Pond Maintenance	0	0	0	0
539998	Equipment Utilization	0	0	0	0
539999	Equipment Apportionment	(5,475)	(5,475)	(5,451)	(5,450)
TOTAL		253,455	304,725	256,170	285,250
<u>CONTRACTUAL SERVICES</u>					
541111	Accounting & Audit	8,242	5,800	8,090	6,000
541311	Communications	11,814	9,000	11,868	11,000
541700	Rentals	1,499	5,000	3,000	5,000
541900	Fees and Permits	51,737	52,000	51,737	51,800
542411	Freight Charges	0	0	0	0
543111	Garbage Hauling	3,238	3,000	2,700	3,000
543400	Insurance	45,396	46,000	51,372	46,000
543600	Laboratory Services	7,721	14,250	6,425	12,000
544100	Maintenance Contracts	3,198	12,500	5,200	8,500
544900	Postage	550	1,625	525	1,125
545200	Power Purchases	325,377	361,000	351,197	360,500
545511	Power Purchases - Lake	260,196	300,000	338,000	325,000
545700	Special Services	193	1,500	325	1,400
546311	Water Rights	613	613	613	613
TOTAL		719,773	812,288	831,052	838,339
TOTAL BUDGET		3,533,224	4,557,642	4,417,331	4,781,599

100% Texas

4,781,599

Millwood Water Treatment Plant - 420



DESCRIPTION:

At the Millwood Water Treatment Plant, our primary goal is to provide an adequate, uninterrupted supply of potable water to communities we serve. Texarkana’s water is a blend of two water sources with completely different characteristics. We strive to produce the best tasting and highest quality water in Arkansas and Texas.

FOCUS:

Planning, for the future, by optimizing the treatment facilities and utilizing the latest technology in surface water treatment is our primary focus. Providing professional training for our operators ensures they remain knowledgeable of the most current rules and regulations and treatment processes. The division's operators focus on protecting public health, producing a safe, aesthetically pleasing drinking water, and safeguarding the environment through professionalism, treatment, optimization, and team effort.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Chief Plant Operator	7	1	1
❖ Plant Operator II	6	2	2
◆ Plant Operator I	4	0	0
❖ Maintenance Chief	7	1	1

TEXARKANA WATER UTILITIES

MILLWOOD WATER TREATMENT PLANT- 420

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	371,961	377,623	377,495	350,220
Supplies	280,044	667,375	592,985	622,575
Repairs & Maintenance	91,669	79,325	103,418	92,925
Contractual Services	791,715	740,783	830,521	843,644
TOTAL	1,535,389	1,865,106	1,904,421	1,909,364

PERSONAL SERVICES

511200	Supervision	26,260	48,233	27,552	30,317
511411	Maintenance & Oper	181,014	195,371	199,221	207,614
511412	Overtime	21,433	5,000	19,721	5,000
511415	Shift Differential	590	500	30	500
511611	Temporary Labor	6,556	4,000	4,000	5,000
512111	Longevity	5,325	2,040	2,565	2,280
512112	Group Insurance	36,263	30,325	34,904	29,690
512114	Retirement	42,050	44,603	44,330	41,620
512115	Social Security	21,207	20,639	20,356	18,837
512116	Workmen's Comp	2,548	2,763	2,896	2,463
512118	Employee Screening	51	150	0	0
512121	Certification/License Pay	27,281	16,000	18,100	0
512100	Education & Training	1,383	8,000	3,821	6,900
519999	Salary & Benefit Transfer	0	0	0	0
TOTAL		371,961	377,623	377,495	350,220

SUPPLIES

521100	Office Supplies	151	475	300	475
521200	Operating Supplies	4,654	5,500	4,000	5,500
521400	Safety	23,989	22,000	33,550	22,300
521700	Minor Tools	1,349	2,000	1,625	2,000
521900	Wearing Apparel	193	1,700	1,100	1,700
522300	Laundry & Janitorial	2,093	1,900	1,900	1,900
522500	Lab & Photo Supplies	974	5,000	3,829	4,000
522700	Printing	530	800	500	700
522800	Chemicals - Plant	246,110	628,000	546,180	584,000
522914	Chemicals-Carbon	0	0	0	0
TOTAL		280,044	667,375	592,985	622,575

REPAIRS & MAINTENANCE

531111 Office Machines & Eq

TEXARKANA WATER UTILITIES

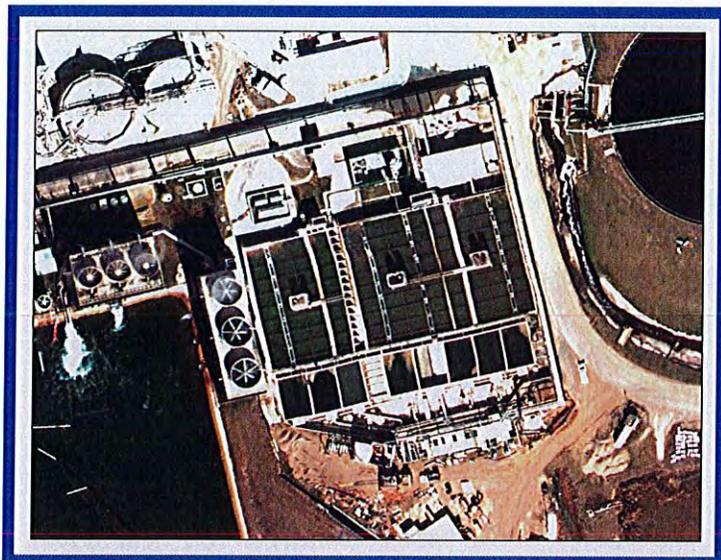
MILLWOOD WATER TREATMENT PLANT- 420

		<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>
		<i>21-22</i>	<i>22-23</i>	<i>22-23</i>	<i>23-24</i>
531200	Motor Vehicles	3,901	5,200	4,908	5,200
531700	Machinery & Equip	17,194	19,975	19,211	20,575
531800	Signal Equipment	2,037	2,000	1,000	1,000
532100	Building	1,596	4,000	3,200	4,000
533100	Water Treatment Equip	66,697	43,000	74,000	59,000
533200	Water Transmission Mains	245	3,650	600	2,150
533500	Fire Hydrants	0	0	0	0
533600	Tanks & Reservoirs	0	1,500	500	1,000
533711	Sludge Pond Maintenance	0	0	0	0
539998	Equipment Utilization	0	0	0	0
TOTAL		91,669	79,325	103,418	92,925
<u>CONTRACTUAL SERVICES</u>					
541111	Accounting & Audit	3,804	2,000	4,356	4,000
541311	Communications	14,365	13,000	12,000	13,000
541700	Rentals	4,278	2,000	6,000	5,000
541900	Fees and Permits	57,248	59,588	59,005	59,050
543400	Insurance	17,355	17,295	19,736	19,744
543600	Laboratory Services	142	500	200	400
544100	Maintenance Contracts	8,958	10,500	9,000	10,000
544911	Postage	0	0	0	0
544912	Special Delivery Service	0	0	0	0
545200	Power Purchases	214,692	195,000	240,000	250,000
545511	Power Purchases - Lake	0	0	0	0
545700	Special Services	8	900	200	450
546311	Water Rights	163,594	165,000	166,374	167,000
546312	Water Rights-10MG	307,273	275,000	313,650	315,000
TOTAL		791,715	740,783	830,521	843,644
TOTAL BUDGET		1,535,389	1,865,106	1,904,420	1,909,364

100% Arkansas

1,909,364

Water Distribution - Graphic Packaging – 490



DESCRIPTION:

The main objective of this division is to track the maintenance and repairs to the Graphic Packaging (G.P.) distribution system supplying raw water from the G.P. platform at Lake Wright Patman to the G.P. Mill in Domino, TX. The industrial water capacity is approximately 45 MGD, while the drinking water capacity is 2 MGD. This division also tracks the costs of operating and maintaining the chemical feed station, as well as the maintenance of the treated

water line that supplies potable drinking water from the G.P. water plant to the cities of Domino, Atlanta and Queen City, TX.

FOCUS:

The division's objective is to provide all maintenance, repairs, communications, and other tasks in a timely and cost-effective manner; to maintain good relations with all parties while performing professionally at all times. A second primary objective is to balance the desire of G.P. to have a consistent supply of raw water for its industrial process with the need of Domino and Atlanta to have a safe and reliable source of drinking water for their citizens.

PERSONNEL SCHEDULE

No permanently assigned personnel. Personnel are assigned from various divisions as needed.

Time and other expenses are charged to this division when maintenance or other work is performed for the G.P. system.

TEXARKANA WATER UTILITIES

WATER DISTRIBUTION- GRAPHIC PACKAGING- 490

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	157,525	147,154	124,128	111,905
Supplies	425,367	1,011,950	841,450	1,006,900
Repairs & Maintenance	126,658	238,550	305,203	310,550
Contractual Services	822,860	680,620	869,133	741,420
TOTAL	1,532,410	2,078,274	2,139,914	2,170,775

PERSONAL SERVICES

511200	Supervision	62,061	85,846	56,585	57,795
511411	Maintenance & Oper	25,852	17,000	18,163	17,000
511412	Overtime	25,905	10,000	11,746	10,000
512111	Longevity	678	804	786	726
512112	Group Insurance	13,238	9,398	12,495	7,142
512114	Retirement	18,325	14,552	14,835	11,801
512115	Social Security	8,551	6,734	6,800	5,341
512116	Workmen's Comp	0	0	0	0
512118	Employee Screening	0	0	0	0
512121	Certification/License Pay	2,647	2,520	2,569	1,800
512100	Education & Training	270	300	150	300
519998	Sal & Ben Transfers In	0	0	0	0
519999	Sal & Ben Transfers Out	0	0	0	0
TOTAL		157,525	147,154	124,128	111,905

SUPPLIES

521100	Office Supplies & Exp	0	0	0	0
521200	Operating Supplies	540	1,200	700	1,200
521311	Botanical Supplies	0	0	0	0
521400	Safety	0	5,800	14,850	4,800
521700	Minor Tools	1,839	4,900	900	900
521900	Wearing Apparel	0	0	0	0
522300	Laundry & Janitorial	0	50	0	0
522500	Lab & Photo Supplies	0	0	0	0
522700	Printing	0	0	0	0
522800	Chemicals-Plant	0	0	0	0
522900	Chemicals-Lake	422,988	1,000,000	825,000	1,000,000
TOTAL		425,367	1,011,950	841,450	1,006,900

REPAIRS & MAINTENANCE

531111	Office Machine & Equip	0	0	0	0
531200	Motor Vehicles	0	0	0	0

TEXARKANA WATER UTILITIES

WATER DISTRIBUTION- GRAPHIC PACKAGING- 490

		<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>
		<i>21-22</i>	<i>22-23</i>	<i>22-23</i>	<i>23-24</i>
531700	Machinery & Equip	0	0	0	0
531800	Signal Equipment	0	25,000	15,000	15,000
532100	Building R & M	0	13,000	12,200	15,000
533100	Water Treatment Equip	119,868	140,000	220,000	220,000
533211	Raw Water Trans Main	0	10,000	10,000	10,000
533212	Treated Water Trans Mains	0	40,000	40,000	40,000
533311	Water Distribution Mains	0	0	0	0
533411	Water Services	0	0	0	0
533511	Fire Hydrants	0	0	0	0
533612	Other Tanks & Res	720	5,000	2,500	5,000
539998	Equipment Utilization	6,070	5,550	5,503	5,550
TOTAL		126,658	238,550	305,203	310,550

CONTRACTUAL SERVICES

541111	Accounting & Audit	3,850	2,000	3,630	2,000
541311	Communications	18,511	14,000	18,612	18,000
541700	Rentals	3,015	3,000	5,000	9,000
541900	Fees & Permits	0	100	0	0
542411	Freight Charges	0	0	0	0
542711	Grease Hauling	0	0	0	0
543111	Garbage Hauling	0	0	0	0
543400	Insurance	6,050	6,200	6,931	7,100
543612	Com Lab Fees-POTW	0	0	0	0
544100	Maintenance Contracts	0	0	0	0
544900	Postage	0	0	0	0
545200	Power Purchases	786,114	650,000	829,640	700,000
545700	Special Services	0	0	0	0
546311	Water Rights	5,320	5,320	5,320	5,320
TOTAL		822,860	680,620	869,133	741,420

TOTAL BUDGET

1,532,410	2,078,274	2,139,914	2,170,775
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100% Texas

2,170,775

Waggoner Creek Wastewater Treatment Plant - 520



DESCRIPTION:

This program is responsible for the reclamation of all wastewater from the City of Nash, Texas; the City of Wake Village, Texas; and a portion of the North Texarkana, Texas area. The program is responsible for the treatment, testing, discharge, and disposal of all water and separated biosolids in an environmentally safe manner that meets or exceeds all regulatory agency requirements.

FOCUS:

To continue using process control data and making operational upgrades to accommodate the needs of the public in the safest and most efficient manner possible while meeting all regulatory requirements. The division is planned to begin construction on the new plant upgrade this fiscal year which will effectively accommodate all new business, industry, and new home construction well into the future.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Plant Operator II	6	1	1

TEXARKANA WATER UTILITIES

WAGGONER CREEK WASTEWATER TREATMENT PLANT- 520

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
EXPENDITURES				
Personal Services	112,259	110,884	121,565	115,547
Supplies	29,446	61,950	57,400	69,550
Repairs & Maintenance	54,954	48,890	48,146	57,920
Contractual Services	188,712	217,690	216,100	218,135
TOTAL	385,371	439,414	443,211	461,152

PERSONAL SERVICES

511200	Supervision	14,431	15,021	14,921	15,434
511411	Maintenance & Oper-Reg	52,534	56,733	56,732	58,435
511415	Maintenance & Oper-Shift	0	0	0	0
511412	Overtime	9,496	6,800	8,500	6,800
512111	Longevity	600	660	660	720
512112	Group Insurance	10,795	8,058	12,735	8,164
512114	Retirement	13,034	13,427	14,297	14,264
512115	Social Security	6,062	6,213	6,751	6,456
512116	Workmen's Comp	1,062	972	1,475	1,299
512118	Employee Screening	0	0	0	0
512121	Certification/License Pay	3,954	2,000	4,800	3,000
512100	Education & Training	292	1,000	695	975
TOTAL		112,259	110,884	121,565	115,547

SUPPLIES

521100	Office Supplies	96	245	170	245
521200	Operating Supplies	659	775	700	775
521311	Botanical Supplies				
521400	Safety	98	850	850	850
521700	Minor Tools	881	300	300	300
521900	Wearing Apparel	379	480	580	580
522300	Laundry & Janitorial	0	800	800	800
522500	Lab & Photo Supplies	6,286	5,500	5,500	5,500
522713	Printing-Other	0	0	0	0
522800	Chemicals - Plant	21,048	53,000	48,500	60,500
TOTAL		29,446	61,950	57,400	69,550

REPAIRS & MAINTENANCE

531200	Motor Vehicles	2,410	2,915	2,257	2,620
531700	Machinery & Equip	272	200	300	300
531800	Signal Equipment	692	475	1,000	1,000
532100	Building	487	850	850	850
534113	Sewer Treatment Equip	14,912	15,000	13,376	20,000
534211	Sewer Collection System	0	0	0	0

TEXARKANA WATER UTILITIES

WAGGONER CREEK WASTEWATER TREATMENT PLANT- 520

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
534311	W.C. Pump Around	16,181	8,000	13,847	16,000
534500	Lift Station Maintenance	19,999	21,450	16,516	17,150
TOTAL		54,954	48,890	48,146	57,920
<u>CONTRACTUAL SERVICES</u>					
541111	Accounting & Audit	1,268	770	1,452	900
541311	Communications	3,117	3,400	3,707	3,400
541700	Rentals	0	0	0	0
541900	Fees and Permits	13,227	15,700	15,625	15,700
541931	Fines & Penalties	0	0	0	0
542411	Freight Charges	0	0	0	0
543111	Garbage Hauling	1,641	1,600	1,816	1,600
543400	Insurance	3,691	3,810	4,368	4,125
543600	Laboratory Services	11,000	12,000	12,000	12,000
543900	Legal	0	0	0	0
544100	Maintenance Contracts	0	0	0	0
544900	Postage	32	310	310	310
545200	Power Purchases	154,736	180,000	176,721	180,000
545700	Special Services	0	100	100	100
TOTAL		188,712	217,690	216,100	218,135
TOTAL BUDGET		385,371	439,414	443,211	461,152
100%	Texas				461,152

South Regional Wastewater Treatment Plant - 530



DESCRIPTION:

This program is responsible for the pumping and reclamation of wastewater and the ultimate disposal of the residual biosolids for the Cities of Texarkana, Arkansas and Texas in a manner that is efficient, environmentally safe and meets all regulatory agency requirements.

FOCUS:

The focus is to continue to evaluate and develop the expertise and professionalism of the division personnel, to ensure the program is maintained and operated in the most efficient manner possible. Maintenance and operational procedures will continue to be evaluated and adjusted to meet the latest regulatory requirements, to utilize the latest technology, and to insure the use of the most cost-effective treatment methods available.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Pollution Control Manager	9	1	1
❖ Pollution Control Administrator		0	1
❖ Plant Operations Supervisor	8	1	1
❖ Chief Plant Operator	7	1	1
◆ Plant Operator III	7	1	0
◆ Plant Operator II	6	4	4
◆ Plant Operator I	4	9	8
❖ Chief Laboratory Technician	6	1	1
◆ Laboratory Technician	5	2	2
❖ Electronics Specialist	8	1	1
◆ Electronics Technician	5	1	0
❖ Plant Maintenance Supervisor	8	1	1
◆ Maintenance Chief	7	1	1
● Plant Mechanic II	5	3	3
● Plant Mechanic I	4	6	7
● Data Entry Clerk	3	1	1

TEXARKANA WATER UTILITIES

SOUTH REGIONAL WASTEWATER TREATMENT PLANT- 530

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	1,935,147	2,291,144	2,203,616	2,202,883
Supplies	473,177	686,825	860,537	937,375
Repairs & Maintenance	398,152	374,945	398,081	391,805
Contractual Services	1,024,457	1,200,020	1,102,518	1,156,035
TOTAL	3,830,932	4,552,934	4,564,751	4,688,098

PERSONAL SERVICES

511100	Supervision	166,480	176,657	172,179	179,453
511311	Clerical	29,400	30,282	30,282	31,191
511312	Clerical Overtime	0	200	0	200
511411	Maintenance & Oper	903,393	1,173,004	1,046,478	1,188,284
511412	M & O Overtime	105,474	51,000	128,538	51,000
511415	Shift Differential	8,925	7,000	9,146	7,000
511611	Temporary Labor	24,994	0	28,501	0
512111	Longevity	15,600	15,840	15,180	15,300
512112	Group Insurance	259,619	353,272	308,171	238,960
512114	Retirement	209,616	251,457	242,742	259,526
512115	Social Security	96,768	116,355	111,249	117,460
512116	Workmen's Comp	24,914	24,927	32,665	30,095
512118	Employee Screening	558	400	300	400
512121	Certification/License Pay	76,276	67,000	64,600	63,000
512100	Education & Training	14,286	23,750	15,200	22,400
519999	Sal & Benefit Transfers	(1,155)	0	(1,616)	(1,386)
TOTAL		1,935,147	2,291,144	2,203,616	2,202,883

SUPPLIES

521100	Office Supplies	3,672	4,375	4,325	4,375
521200	Operating Supplies	6,516	12,800	9,500	12,800
521311	Botanical Supplies	0	0	0	0
521400	Safety	3,683	3,950	3,950	3,950
521700	Minor Tools	1,454	1,600	1,600	1,600
521900	Wearing Apparel	13,397	12,500	14,200	12,500
522300	Laundry & Janitorial	10,548	6,600	10,100	10,100
522500	Lab & Photo Sup & Exp	38,672	36,000	31,192	37,000
522700	Printing	46	500	55	50
522800	Chemicals - Plant	395,189	608,500	785,615	855,000
TOTAL		473,177	686,825	860,537	937,375

TEXARKANA WATER UTILITIES

SOUTH REGIONAL WASTEWATER TREATMENT PLANT- 530

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
REPAIRS & MAINTENANCE					
531200	Motor Vehicles	45,710	53,995	52,005	54,005
531700	Machinery & Equip	21,480	32,250	21,350	31,350
531800	Signal Equipment	8,775	2,500	12,000	5,000
532100	Building	27,436	13,500	11,800	14,000
534100	Sewer Treatment Equip	264,974	242,000	245,000	242,000
534500	Lift Station Maintenance	29,346	30,500	55,726	45,450
TOTAL		398,152	374,945	398,081	391,805
CONTRACTUAL SERVICES					
541111	Accounting & Audit	0	0	0	0
541311	Communications	13,333	20,550	18,000	18,000
541700	Rentals	0	3,500	3,000	3,500
541900	Fees and Permits	95,596	96,500	96,394	96,500
542411	Freight Charges	0	0	0	0
542711	Grease Waste Hauling	0	0	0	0
543111	Garbage Hauling	19,975	25,855	25,900	25,800
543400	Insurance	73,641	71,180	83,890	80,900
543600	Laboratory Services	15,807	15,000	15,000	15,000
543900	Legal	0	0	0	0
544100	Maintenance Contracts	822	12,550	12,300	12,300
544900	Postage	452	685	435	435
545200	Power Purchases	797,762	946,000	840,000	896,000
545700	Special Services	7,068	8,200	7,600	7,600
TOTAL		1,024,457	1,200,020	1,102,518	1,156,035
TOTAL BUDGET		3,830,932	4,552,934	4,564,751	4,688,098
59.51%	Texas				2,789,755
40.49%	Arkansas				1,898,343
					4,688,098

North Texarkana Wastewater Treatment Plant - 540

DESCRIPTION:

This program is responsible for the reclamation of wastewater from a portion of Northern Texarkana, Arkansas and Texarkana, Texas areas. The program is responsible for all wastewater treatment processes, the discharge of the treated water and the disposal of the separated biosolids in an environmentally safe manner that meets or exceeds all regulatory requirements

FOCUS:

To continue using process control data and advancing technology to make operational upgrades that will meet the needs of the public and satisfy all regulatory requirements in the most efficient manner possible. This program is designed to accommodate the rapidly growing areas north of 1-30 well into the future.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Plant Operator II	6	1	1

TEXARKANA WATER UTILITIES**NORTH TEXARKANA WASTEWATER TREATMENT PLANT- 540**

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	81,478	73,225	81,123	76,103
Supplies	29,898	71,309	70,525	82,375
Repairs & Maintenance	27,334	54,295	48,195	43,445
Contractual Services	89,717	85,470	85,232	86,440
TOTAL	228,427	284,299	285,075	288,363

PERSONAL SERVICES

511200	Supervision	225	0	0	0
511411	Maintenance & Oper-Reg	42,390	47,277	47,277	48,695
511412	Overtime	9,142	2,300	7,985	2,300
512111	Longevity	1,140	180	180	240
512112	Group Insurance	9,270	6,970	6,522	8,153
512114	Retirement	9,067	8,557	10,929	8,998
512115	Social Security	5,247	3,959	5,006	4,073
512116	Workmen's Comp	492	601	613	539
512118	Employee Screening	0	0	0	0
512121	Certification/License Pay	3,731	2,000	2,000	2,000
512100	Education & Training	775	1,381	611	1,105
TOTAL		81,478	73,225	81,123	76,103

SUPPLIES

521100	Office Supplies	5	230	225	225
521200	Operating Supplies	283	400	600	450
521311	Botanical Supplies	0	0	0	0
521400	Safety	0	675	700	675
521700	Minor Tools	0	250	250	250
521900	Wearing Apparel	674	504	750	775
522300	Laundry & Janitorial	0	100	100	100
522500	Lab & Photo Supplies	2,916	3,900	3,050	3,850
522713	Printing-Other Forms	0	0	0	0
522800	Chemicals - Plant	26,019	65,250	64,850	76,050
TOTAL		29,898	71,309	70,525	82,375

REPAIRS & MAINTENANCE

531111	Office Machines & Eq	0	0	0	0
531200	Motor Vehicles	3,482	4,345	4,195	4,295
531700	Machinery & Equip	2,757	3,000	2,500	2,500
531800	Signal Equipment	300	400	400	400

TEXARKANA WATER UTILITIES

NORTH TEXARKANA WASTEWATER TREATMENT PLANT- 540

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
532100	Building	232	650	650	650
534114	Mck B Swr Treatment Eq	17,161	20,000	20,000	20,000
534211	Sewer Collection System	0	0	0	0
534500	Lift Station Maintenance	3,402	25,900	20,450	15,600
TOTAL		27,334	54,295	48,195	43,445

CONTRACTUAL SERVICES

541111	Accounting & Audit	634	550	550	550
541311	Communications	3,048	3,300	3,307	3,300
541700	Rentals	0	0	0	0
541900	Fees and Permits	5,720	5,720	5,720	5,720
542411	Freight Charges	0	75	75	75
543411	Garbage Hauling	0	0	0	0
543400	Insurance	4,211	3,845	4,760	4,925
543600	Laboratory Services	0	545	0	500
543900	Legal	0	0	0	0
544100	Maintenance Contracts	0	0	0	0
544900	Postage	0	335	220	270
545200	Power Purchases	76,089	71,000	70,500	71,000
545700	Special Services	15	100	100	100
TOTAL		89,717	85,470	85,232	86,440

TOTAL BUDGET		228,427	284,299	285,075	288,363
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0.94%	Texas				2,700
99.06%	Arkansas				285,663
					288,363

Composting - 580

DESCRIPTION:

This program is responsible for the operation of the composting site located on the South Regional Wastewater Treatment Plant property. Responsibilities include inspecting and controlling green waste dumped by the public and commercial services; grinding the green waste; incorporating the grindings with biosolids from the wastewater plants into windrows; monitoring and regulating the composting process; screening the compost; and distributing the finished product to the public after meeting or exceeding all regulatory requirements.

FOCUS:

This division will continue to evaluate and upgrade the composting program's operations, utilizing the latest technology and developments, in order to offer the public, the finest recycled materials possible. The division will also strive to make significant contributions to the Utilities' on-going efforts to divert as much material as possible from area landfills and eliminate land application of sewage biosolids. The program will pursue available state and federal grants for improvements and strive to offer the best customer services possible.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Sludge Disposal Foreman	6	1	1
❖ Heavy Equipment Operator	4	2	2
❖ Compost Technician	5	0	1

TEXARKANA WATER UTILITIES

COMPOSTING- 580

	<i>Actual 21-22</i>	<i>Budget 22-23</i>	<i>Revised 22-23</i>	<i>Budget 23-24</i>
<u>EXPENDITURES</u>				
Personal Services	190,126	191,520	201,699	237,571
Supplies	7,208	11,515	10,540	11,450
Repairs & Maintenance	135,956	134,540	120,196	133,840
Contractual Services	16,705	18,915	19,733	18,265
TOTAL	349,995	356,490	352,168	401,126

PERSONAL SERVICES

511200	Supervision	0	0	0	0
511411	Maintenance & Oper	104,583	108,125	108,125	136,893
511412	Overtime	13,623	7,500	14,415	7,500
511414	Standby	0	0	0	0
511611	Temporary Labor	0	0	0	0
512111	Longevity	1,740	1,680	1,920	600
512112	Group Insurance	33,958	35,558	38,073	49,191
512114	Retirement	19,745	19,889	21,443	24,507
512115	Social Security	8,834	9,203	9,468	11,092
512116	Workmen's Comp	1,994	1,962	2,575	2,763
512118	Employee Screening	0	41	45	0
512121	Certification/License Pay	3,038	3,000	3,000	0
512100	Education & Training	2,610	4,562	2,635	5,025
TOTAL		190,126	191,520	201,699	237,571

SUPPLIES

521100	Office Supplies & Exp	114	600	140	600
521200	Operating Supplies	4,274	3,600	5,100	3,600
521400	Safety Supplies & Equip	99	1,200	600	850
521700	Minor Tools	30	1,025	450	950
521900	Wearing Apparel	1,645	1,350	1,973	1,750
522300	Laundry & Janitorial	0	140	50	100
522500	Lab & Photo Sup & Exp	1,045	3,600	2,227	3,600
522700	Printing	0	0	0	0
522800	Chemicals	0	0	0	0
TOTAL		7,208	11,515	10,540	11,450

REPAIRS & MAINTENANCE

531200	Motor Vehicles	11,471	15,590	11,547	15,190
531700	Machinery & Equip	123,016	116,950	107,649	116,650
531800	Signal Equipment	0	0	0	0

TEXARKANA WATER UTILITIES

COMPOSTING- 580

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
532100	Building R & M	1,468	2,000	1,000	2,000
533711	Sludge Pond Maintenance	0	0	0	0
TOTAL		135,956	134,540	120,196	133,840

CONTRACTUAL SERVICES

541311	Communications	879	1,500	750	1,100
541700	Rentals	0	2,500	5,000	2,500
541900	Fees and Permits	0	0	0	0
542411	Freight Charges	0	0	0	0
542511	Compost Grant Expenses	0	0	0	0
543400	Insurance	10,432	11,100	9,311	10,300
543600	Laboratory Services	5,220	3,300	4,597	4,000
543900	Legal	0	0	0	0
544100	Maintenance Contracts	0	0	0	0
544900	Postage	77	115	50	115
545700	Special Services	96	400	25	250
TOTAL		16,705	18,915	19,733	18,265

TOTAL BUDGET

349,995	356,490	352,168	401,126
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59.33%	Texas	237,988
40.67%	Arkansas	163,138
		401,126

Field Operations/Administration- 610

DESCRIPTION:

Our Field Operations Manager provides administrative and logistical support, guidance, leadership, and supervision for the water distribution, sewer collection and dispatch office. The Field Operations Manager maintains a high level of visibility with the public, interfacing daily to ensure prompt, courteous and professional responses to complaints and construction projects. The dispatch office is responsible for coordinating the logistics for all field operations crews daily. This division is responsible for all paperwork, radio transmissions, telephone communications and daily procedures.

FOCUS:

The Field Operations Manager and staff will continue to upgrade training needs to provide the most qualified personnel to represent the Water Utilities in Operations matters. The use of updated maintenance and construction programs and qualified personnel, allows the Operations Department to provide the public with excellent service and prompt response times to complaints, recorded within the department. The Operations Department will incorporate new technology and training to continue upgrading record keeping, better response time, and improving inter-divisional and inter-city communication and cooperation.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Field Operations Manager	9	1	1
❖ Dispatcher III	7	0	1
❖ Dispatcher II	6	1	2
❖ Dispatcher I	5	2	0

TEXARKANA WATER UTILITIES

OPERATIONS ADMINISTRATION- 610

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	234,817	264,085	256,078	267,083
Supplies	5,121	6,350	4,400	6,100
Repairs & Maintenance	0	250	0	0
Contractual Services	10,698	22,450	19,411	22,520
TOTAL	250,635	293,135	279,889	295,703

PERSONAL SERVICES

511100	Supervision	68,348	71,144	71,144	73,121
511311	Clerical	90,566	97,188	97,180	106,741
511312	Clerical Overtime	486	350	1,850	350
512111	Longevity	2,100	1,800	1,800	2,040
512112	Group Insurance	29,956	41,167	35,509	30,988
512114	Retirement	26,271	28,516	29,054	31,143
512115	Social Security	12,206	13,195	13,118	14,095
512116	Workmen's Comp	1,667	1,335	1,780	1,555
512118	Employee Screening	64	41	0	0
512121	Certification/License Pay	2,000	2,000	2,000	2,000
512100	Education & Training	1,151	7,350	2,644	5,050
519999	Sal & Benefit Transfers	0	0	0	0
TOTAL		234,817	264,085	256,078	267,083

SUPPLIES

521100	Office Supplies	875	2,100	1,600	2,100
521200	Operating Supplies	253	2,100	1,800	2,100
521400	Safety Supplies & Equip	705	350	50	350
521700	Minor Tools	0	0	0	0
521900	Wearing Apparel	2,582	1,500	650	1,250
522300	Laundry & Janitorial	250	300	300	300
522700	Printing	0	0	0	0
TOTAL		5,121	6,350	4,400	6,100

REPAIRS & MAINTENANCE

531111	Office Machines & Eq	0	250	0	0
531200	Motor Vehicle R & M	0	0	0	0
531800	Signal Equipment	0	0	0	0
532100	Building R & M	0	0	0	0
TOTAL		0	250	0	0

CONTRACTUAL SERVICES

541311	Communications	8,420	8,200	5,000	8,000
543400	Insurance	685	825	711	720
544100	Maintenance Contracts	1,593	13,175	13,700	13,800

TEXARKANA WATER UTILITIES

OPERATIONS ADMINISTRATION- 610

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
544900	Postage	0	0	0	0
545700	Special Services	0	250	0	0
TOTAL		10,698	22,450	19,411	22,520
TOTAL BUDGET		250,635	293,135	279,889	295,703

59.33%	Texas	175,440
40.67%	Arkansas	120,263
		<u>295,703</u>

Water & Sewer Construction - 612

DESCRIPTION:

The main objective of this division is to carry out all phases of construction pertaining to the water distribution and sewer collection systems of Texarkana, Texas, Texarkana, Arkansas, Member Cities, and rural areas such as Mandeville Union, Leary and the Miller County Public Water Supply. This division installs water mains, sewer mains, fire hydrants, service lines, meter boxes, valves, manholes, clean outs, and any other asset pertinent to the utility system and maintains the system to comply with regulatory requirements.

FOCUS:

The focus of this division is to provide excellence in serving the Texarkana area citizens by maintaining and improving utility infrastructure. The quality of service will be met using properly trained personnel and efficiently allocating resources. Primary goals obtained will be through coordination with the Engineering, GIS, Water Distribution, Sewer Collection, I & I, and other divisions.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Utility Supervisor	10	1	1
❖ Utility Foreman/Operator	6	2	2
◆ Locator	4	3	0
◆ Construction/Maintenance Tech I	3	8	6
◆ Construction/Maintenance Tech II	4	0	4
◆ Concrete Finisher	4	0	0
◆ Heavy Equipment Operator	4	1	0

TEXARKANA WATER UTILITIES

WATER & SEWER CONSTRUCTION- 612

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	782,229	931,005	660,427	813,403
Supplies	43,729	41,525	43,352	43,800
Repairs & Maintenance	148,347	148,725	124,332	148,625
Contractual Services	21,227	23,725	21,429	25,000
TOTAL	995,533	1,144,980	849,540	1,030,828

PERSONAL SERVICES

511200	Supervision	77,242	63,247	72,914	64,994
511411	Maintenance & Oper	317,742	452,635	264,959	409,181
511412	Overtime	73,730	40,000	80,640	40,000
511611	Temporary Labor Service	40,865	0	0	0
512111	Longevity	5,400	5,340	3,540	4,980
512112	Group Insurance	115,304	197,115	102,253	132,687
512114	Retirement	80,427	95,843	72,836	90,455
512115	Social Security	36,105	44,349	32,032	40,939
512116	Workmen's Comp	11,778	9,977	13,288	9,717
512118	Employee Screening	303	500	100	150
512121	Certification/License Pay	21,576	18,500	16,750	16,000
512100	Education & Training	7,263	11,800	8,115	11,800
519999	Sal & Benefit Transfers Out	(5,506)	(8,050)	(7,000)	(7,500)
TOTAL		782,229	931,005	660,427	813,403

SUPPLIES

521100	Office Supplies & Exp	3,876	4,200	3,700	3,200
521200	Operating Supplies	18,484	16,000	16,000	16,000
521400	Safety	4,633	4,650	4,300	4,650
521700	Minor Tools	8,758	10,300	8,800	10,300
521900	Wearing Apparel	6,430	4,375	8,552	7,650
522300	Laundry & Janitorial	1,548	2,000	2,000	2,000
522700	Printing	0	0	0	0
TOTAL		43,729	41,525	43,352	43,800

REPAIRS & MAINTENANCE

531111	Off Mach & Equip				
531200	Motor Vehicles	61,674	63,750	52,542	62,750
531700	Machinery & Equip	10,657	18,975	16,440	20,875
531800	Signal Equipment	0	0	0	0
533411	Water Svc R & M	5,079	6,000	100	0

TEXARKANA WATER UTILITIES

WATER & SEWER CONSTRUCTION- 612

		<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>
		<i>21-22</i>	<i>22-23</i>	<i>22-23</i>	<i>23-24</i>
533511	Fire Hydrant R & M	77,852	70,000	60,000	70,000
539999	Equipment Apportionment	(6,915)	(10,000)	(4,750)	(5,000)
TOTAL		148,347	148,725	124,332	148,625

CONTRACTUAL SERVICES

541311	Communications	7,815	7,500	5,000	7,000
541700	Rentals	72	1,500	250	1,500
543111	Garbage Hauling	1,615	2,000	2,755	2,000
543400	Insurance	7,016	7,725	8,724	9,500
544100	Maintenance Contracts	0	0	250	500
544900	Postage	73	100	50	100
545200	Power Purchase	0	0	0	0
545700	Special Services	4,636	4,900	4,400	4,400
TOTAL		21,227	23,725	21,429	25,000

TOTAL BUDGET		995,533	1,144,980	849,540	1,030,828
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59.33%	Texas				611,591
40.67%	Arkansas				419,237
					1,030,828

Water Distribution - 620

DESCRIPTION:

The main objective of this division is to adequately, and efficiently, maintain and repair the water distribution system supplying water to Texarkana, Texas, Texarkana, Arkansas, Member Cities, and the rural areas formerly served by Leary, Mandeville, Union and the Miller County Public Water systems.

FOCUS:

The continuing focus of this Division is to provide excellent, professional, and courteous service to the community by improving the quality of life of the citizens of Texarkana. Providing personnel training and utilizing personnel effectively will enable this Division to meet the goals and objectives that have been set. Primary goals will be to assist in system planning, improve record keeping for the GIS system and upgrade old and undersized water mains within the system.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Utility Supervisor	10	1	1
❖ Utility Foreman/Operator	6	4	5
❖ Construction/Maintenance Tech I	3	8	5
❖ Construction/Maintenance Tech II	4	0	3

TEXARKANA WATER UTILITIES
WATER DISTRIBUTION- 620

	<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
<u>EXPENDITURES</u>				
Personal Services	829,245	882,199	1,011,186	958,255
Supplies	38,174	39,100	31,906	38,300
Repairs & Maintenance	477,748	558,200	619,552	650,500
Contractual Services	27,355	33,425	25,980	34,450
TOTAL	1,372,522	1,512,924	1,688,625	1,681,505

PERSONAL SERVICES

511200	Supervision	73,281	61,223	76,010	62,895
511411	Maintenance & Oper	318,491	417,384	422,924	485,916
511412	Overtime	111,493	80,000	176,615	80,000
511611	Temporary Labor Service	80,626	0	0	0
512111	Longevity	5,880	6,120	6,120	6,000
512112	Group Insurance	103,364	155,769	144,354	140,701
512114	Retirement	83,445	94,190	113,588	108,313
512115	Social Security	37,938	43,584	50,273	49,022
512116	Workmen's Comp	10,998	9,379	12,479	11,008
512118	Employee Screening	536	400	51	0
512121	Certification/License Pay	4,538	5,000	5,312	6,000
512100	Education & Training	1,607	11,050	4,960	10,000
519999	Sal & Ben Transfers Out	(2,952)	(1,200)	(1,500)	(1,600)
TOTAL		829,245	882,199	1,011,186	958,255

SUPPLIES

521100	Office Supplies & Exp	863	1,300	1,300	1,300
521200	Operating Supplies	15,054	11,800	7,396	11,000
521400	Safety	5,585	5,500	5,500	5,500
521700	Minor Tools	7,648	10,200	8,310	10,200
521900	Wearing Apparel	4,962	7,300	6,400	7,300
522300	Laundry & Janitorial	4,063	3,000	3,000	3,000
522700	Printing	0	0	0	0
TOTAL		38,174	39,100	31,906	38,300

REPAIRS & MAINTENANCE

531200	Motor Vehicles	77,694	82,900	68,480	82,600
531700	Machinery & Equip	10,314	33,300	20,906	35,200
531800	Signal Equipment	0	2,000	500	1,700
533100	Water Treatment Equip	28,333	40,000	30,000	40,000
533112	Plant Treatment Equip	998	0	0	0
533212	Treated Water Tran Main	295	0	0	0

TEXARKANA WATER UTILITIES
WATER DISTRIBUTION- 620

		<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>
		<i>21-22</i>	<i>22-23</i>	<i>22-23</i>	<i>23-24</i>
533311	Water Distribution Mains	154,305	215,000	300,000	300,000
533411	Water Services	204,878	190,000	202,257	196,000
533511	Fire Hydrants	3,383	5,000	500	0
533612	Other Tanks & Reservoirs	3,583	0	0	0
539999	Equipment Apportionment	(6,035)	(10,000)	(3,090)	(5,000)
TOTAL		477,748	558,200	619,552	650,500

CONTRACTUAL SERVICES

541311	Communications	7,462	7,000	6,000	7,000
541700	Rentals	131	3,000	1,000	3,000
541900	Fees & Permits	0	2,500	0	2,500
543111	Garbage Hauling	1,515	2,000	2,000	2,000
543400	Insurance	10,895	10,450	11,055	10,800
544100	Maintenance Contracts	0	0	400	700
544900	Postage	43	75	25	50
545200	Power Purchases	876	0	0	0
545700	Special Services	6,432	8,400	5,500	8,400
TOTAL		27,355	33,425	25,980	34,450

TOTAL BUDGET

1,372,522	1,512,924	1,688,625	1,681,505
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58.45%	Texas	982,832
40.07%	Arkansas	673,749
0.30%	Mandeville	4,985
1.19%	Union	19,940
		1,681,505

Sewer Collection - 630

DESCRIPTION:

The Sewer Collection Division maintains and repairs existing sewer mains, manholes and clean-outs, and replaces sewer mains within the Texarkana area. The division monitors the infiltration and inflow program, and maintains the main sewer system lines, keeping them free from debris, which aids in preventing back-ups within residential lines. The division also maintains rights-of-way and easements within the Texarkana area. Sewer Collection is responsible for our Damage Prevention Program covering excavation work, which is performed in the proximity of the sewer and water lines. Sewer Collection personnel assist other divisions, such as Engineering, with the smoke testing and TV/video programs used to locate problem areas.

FOCUS:

The primary focus of this division is to provide a safe, sanitary sewer collection system concentrating on the location and repair of infiltration and inflow points, to assist the wastewater plants in remaining within their allowable permit limits. The division will assist Engineering in upgrading record keeping for GIS mapping programs. Ongoing training of personnel will provide the public with a more professional team who is knowledgeable in the sewer collection field.

PERSONNEL SCHEDULE:

POSITION	CLASS	CURRENT	PROPOSED
Utility Supervisor	8	1	1
❖ Jet Truck Operator	4	3	3
❖ Construction/Maintenance Tech I	3	8	5
❖ Construction/Maintenance II	4	0	3
❖ Utility Foreman/Operator	6	3	3
❖ Locator	4	0	3

TEXARKANA WATER UTILITIES
SEWER COLLECTION- 630

	<i>Actual 21-22</i>	<i>Budget 22-23</i>	<i>Revised 22-23</i>	<i>Budget 23-24</i>
<u>EXPENDITURES</u>				
Personal Services	706,545	869,823	1,017,325	1,060,075
Supplies	49,661	39,665	39,757	42,465
Repairs & Maintenance	240,461	295,325	321,180	353,325
Contractual Services	37,433	35,305	45,585	39,485
TOTAL	1,034,101	1,240,118	1,423,846	1,495,350

PERSONAL SERVICES

511200	Supervision	64,661	56,225	68,315	57,822
511411	Maintenance & Oper	264,380	410,535	438,763	578,686
511412	Overtime	71,453	45,000	120,000	45,000
511611	Temporary Labor Service	89,055	0	36,344	0
512111	Longevity	2,100	2,100	3,900	3,660
512112	Group Insurance	96,681	207,196	153,376	168,918
512114	Retirement	66,354	86,111	110,804	118,008
512115	Social Security	29,923	39,846	48,864	53,410
512116	Workmen's Comp	10,160	9,610	12,647	13,371
512118	Employee Screening	797	300	500	300
512121	Certification/License Pay	7,672	7,000	18,062	13,000
512100	Education & Training	6,906	12,900	8,750	12,900
519999	Sal & Benefit Transfers O	(3,597)	(7,000)	(3,000)	(5,000)
TOTAL		706,545	869,823	1,017,325	1,060,075

SUPPLIES

521100	Office Supplies & Exp	1,087	1,265	790	1,265
521200	Operating Supplies	28,241	18,000	18,458	19,000
521400	Safety	7,158	5,500	5,500	6,000
521700	Minor Tools	5,230	7,200	4,900	7,400
521900	Wearing Apparel	4,792	6,500	7,109	7,300
522300	Laundry & Janitorial	1,994	1,200	2,500	1,500
522700	Printing	55	0	0	0
TOTAL		49,661	39,665	39,757	42,465

REPAIRS & MAINTENANCE

531200	Motor Vehicles	91,911	118,350	117,430	114,550
531700	Machinery & Equip	11,528	26,275	14,357	25,375
531800	Signal Equipment	108	700	100	2,400
532100	Building R & M	0	0	0	0
534121	Sewer Instrument R & M	908	2,000	2,000	2,000

TEXARKANA WATER UTILITIES
SEWER COLLECTION- 630

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
534211	Sewer Collection System	151,061	160,000	207,938	225,000
539998	Equipment Utilization	0	0	0	0
539999	Equipment Apportionment	(15,055)	(12,000)	(20,646)	(16,000)
TOTAL		240,461	295,325	321,180	353,325

CONTRACTUAL SERVICES

541311	Communications	5,291	5,000	5,233	5,100
541700	Rentals	370	2,000	1,000	2,000
541900	Fees and Permits	0	3,000	2,500	3,000
543111	Garbage Hauling	1,581	2,000	2,000	2,000
543400	Insurance	14,266	15,200	20,835	20,300
544100	Maintenance Contracts	0	400	235	500
544900	Postage	82	105	30	85
545700	Special Services	15,843	7,600	13,751	6,500
TOTAL		37,433	35,305	45,585	39,485

TOTAL BUDGET	1,034,101	1,240,118	1,423,846	1,495,350
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59.41%	Texas	888,411
40.59%	Arkansas	606,938
		1,495,350

Fleet Services Center- 640

DESCRIPTION:

The Fleet Service Center is responsible for servicing and maintaining all Texarkana Water Utility, Bi-State, CRC, Texarkana, Arkansas Police, Fire, Public Works, Animal Control, and Airport vehicles, heavy equipment, trailers and all associated equipment needed to service the citizens of Texarkana and surrounding areas safely and cost effectively. The Service Center coordinates vehicle purchases, new vehicle preparation, vehicle customizing and disposal of retired vehicles.

FOCUS:

The Fleet Service Center is committed to the safe operation of city vehicles and equipment we maintain and service. The Service Center utilizes a fleet management system for the most cost effective and highest standards of fleet repair to minimize fleet downtime and the interruption of city services to our citizens. Continuous Fleet Technician training allows the team at the Service Center to understand the rapidly changing technology associated with vehicles and equipment today.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Fleet Services Manager	9	1	1
❖ Auto Mechanic II	6	2	2
❖ Auto Mechanic III (Diesel)	7	2	2
❖ Data Entry Clerk	3	1	1

TEXARKANA WATER UTILITIES

FLEET SERVICES CENTER- 640

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	410,228	443,663	432,263	442,262
Supplies	25,125	29,200	24,463	28,800
Repairs & Maintenance	262,965	150,650	160,461	163,550
Contractual Services	30,654	33,200	36,582	33,100
TOTAL	728,972	656,713	653,769	667,712

PERSONAL SERVICES

511100	Supervision	65,250	67,050	67,050	68,904
511411	Maintenance & Oper	209,372	224,180	221,016	232,410
511412	Overtime	2,690	2,500	2,023	2,500
511611	Temporary Labor	5,738	0	0	0
512111	Longevity	3,120	3,480	3,300	2,160
512112	Group Insurance	47,120	58,797	52,484	47,857
512114	Retirement	45,344	49,467	48,853	51,886
512115	Social Security	20,874	22,890	24,417	23,484
512116	Workmen's Comp	5,633	4,725	6,287	5,510
512118	Employee Screening	144	200	99	0
512121	Certification/License Pay	1,999	2,000	1,733	1,000
512100	Education & Training	2,943	8,375	5,000	6,550
519998	Sal & Ben Transfers In	33,858	28,600	41,584	40,000
519999	Sal & Ben Transfers Out	(33,858)	(28,600)	(41,584)	(40,000)
TOTAL		410,228	443,663	432,263	442,262

SUPPLIES

521100	Office Supplies & Exp	689	2,050	1,600	1,600
521200	Operating Supplies	9,921	11,500	9,188	11,500
521400	Safety	6,030	7,350	5,750	7,100
521700	Minor Tools	4,278	4,100	3,600	3,900
521900	Wearing Apparel	3,795	3,200	4,100	4,200
522300	Laundry & Janitorial	412	1,000	225	500
522700	Printing	0	0	0	0
TOTAL		25,125	29,200	24,463	28,800

REPAIRS & MAINTENANCE

531200	Motor Vehicles	7,948	10,200	7,711	9,200
531211	Antifreeze	15	100	100	100
531212	Batteries	96	200	200	200
531213	Filters	238	300	300	300
531214	Fuel	2,504	4,500	2,300	3,500
531215	Lubricates	1,650	2,500	2,461	2,500

TEXARKANA WATER UTILITIES

FLEET SERVICES CENTER- 640

		<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
	531216	Parts	3,058	1,000	1,000
	531217	Tires	386	1,000	1,000
	531218	Labor	0	0	0
	531219	Subcontracts	0	500	250
	531239	Other	0	100	100
643-	531300	Arkansas Police Vehicle	15,964	18,950	16,700
	531311	Antifreeze	197	400	300
	531312	Batteries	456	300	150
	531313	Filters	1,078	1,500	1,500
	531314	Fuel	56	250	250
	531315	Lubricates	3,026	3,000	3,000
	531316	Parts	10,645	10,000	8,000
	531317	Tires	20	0	
	531318	Labor	110	1,000	1,000
	531319	Subcontracts	375	2,500	2,500
	531321	Towing	0	0	0
	531339	Other	0	0	0
644-	531400	Arkansas Fire Vehicle	90,769	47,000	52,250
	531411	Antifreeze	0	250	250
	531412	Batteries	1,335	1,000	1,000
	531413	Filters	2,146	1,500	1,500
	531414	Fuel	47,500	25,000	35,000
	531415	Lubricates	2,216	1,000	1,250
	531416	Parts	15,971	7,500	7,500
	531417	Tires	0	0	0
	531418	Labor	470	750	750
	531419	Subcontracts	20,340	10,000	5,000
	531421	Towing	790	0	0
645-	531500	Arkansas Public Works	134,440	60,350	68,850
	531511	Antifreeze	212	100	100
	531512	Batteries	115	500	500
	531513	Filters	1,642	500	500
	531514	Fuel	118,452	50,000	60,000
	531515	Lubricates	1,093	500	500
	531516	Parts	10,824	5,000	5,000
	531517	Tires	0	750	250
	531518	Labor	0	500	500
	531519	Subcontracts	2,103	2,500	1,500
	531521	Towing	0	0	0
	531539	Other	0	0	0
646-	531600	Other Contract Maint	11,079	6,600	8,750
	531611	Antifreeze	6	100	100

TEXARKANA WATER UTILITIES
FLEET SERVICES CENTER- 640

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
531612	Batteries	0	300	400	400
531613	Filters	42	100	150	150
531614	Fuel	10,049	4,000	6,000	6,000
531615	Lubricates	141	100	100	100
531616	Parts	770	1,500	1,500	1,500
531619	Subcontracts	72	500	500	500
640- 531700	Machinery & Equip	46	3,450	2,100	2,100
531711	Antifreeze	0	0	0	0
531712	Batteries	0	250	200	200
531713	Filters	0	150	150	150
531714	Fuel	46	200	150	150
531715	Lubricates	0	50	50	50
531716	Parts	0	500	500	500
531717	Tires	0	300	300	300
531718	Labor	0		0	0
531719	Subcontracts	0	1,500	500	500
531739	Other Repairs & Maint	0	500	250	250
531800	Signal Equipment	0	0	0	0
531811	Radios	0	0	0	0
531812	Telemetry	0	0	0	0
532100	Building	2,720	4,100	4,100	5,100
539999	Equipment Apportionment	0	0	0	0
TOTAL		262,965	150,650	160,461	163,550

CONTRACTUAL SERVICES

541311	Communications	1,694	2,000	1,246	2,000
541711	Equipment Rental	0	200	100	100
543400	Insurance	2,871	3,100	2,971	3,100
544100	Maintenance Contracts	1,830	5,000	5,000	5,000
544900	Postage	0	100	25	100
545200	Power Purchases	21,730	20,000	24,964	20,000
545700	Special Services	2,529	2,800	2,275	2,800
TOTAL		30,654	33,200	36,582	33,100

TOTAL BUDGET	728,972	656,713	653,769	667,712
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40.26%	Texas			268,849
59.74%	Arkansas			398,863
				667,712

Normal percentage split except for Arkansas Vehicle Maintenance which is 100% Arkansas

Engineering Design - 710

DESCRIPTION:

The Engineering Division of the Texarkana Water Utilities provides engineering support services for all divisions of the Utility as well as its customers and the citizens of Texarkana. The Engineering Division is staffed with engineering technicians, draftsmen, surveyors, inspectors, clerical staff and professional engineers much like a consulting engineering firm. When technical support is requested from one of the three operations and maintenance divisions, the Engineering Division provides surveying, drafting, research or engineering services as required. The Division's surveying crew utilizes some of the most modern equipment available while performing preliminary, route and construction surveys. The survey crew has a total station survey instrument that incorporates electronic data measurement and electronic data collection. The survey crew is also utilizing the global positioning system (GPS) in some surveys, as well as utilizing the information available from the geographic information system (GIS). The Utilities' inspection staff provides construction inspection of Utility and developer projects, stakes, and inspects water meters, assists in the location of water and sanitary sewer mains as needed and will oversee the backflow prevention program as it is implemented. The engineering office staff coordinates construction and inspection activities, designs, extensions of service under the guidance of the design engineer; reviews plans submitted for construction by others; performs customer service by answering questions about service availability and taking meter orders; maintains the engineering files; maintains good communications with the public works departments of both cities; and maintains the Utility's construction specifications.

FOCUS:

Continue to provide prompt, accurate and courteous service to the public. Utilize the GIS and engineering software available to design and prepare plans for extensions of service to better serve the residents of Texarkana. Continue to develop long-range plans for extensions of the water distribution and sanitary sewer collection systems and implement them in all construction. Improve the department's ability to keep jobs on schedule and track hours spent in the design of projects. Continue to implement the GPS in survey work, explore new ways to utilize GPS and continue to develop the backflow prevention program. Improve response time when other divisions request assistance. Ensure everyone is connected to sewer and water services where available

Engineering Design - 710

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Design Engineer	10	1	1
❖ Engineering Technician II	6	1	1
❖ Engineering Technician I	6	1	1
❖ Engineering Technician/Construction Inspector	6	4	4
❖ Survey Party Chief	6	1	1
◆ Survey Instrument Operator	4	1	1
❖ O&M Coordinator	7	1	1

TEXARKANA WATER UTILITIES
ENGINEERING- DESIGN- 710

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	538,852	673,930	537,069	625,107
Supplies	8,851	12,925	12,350	13,450
Repairs & Maintenance	14,035	17,445	13,610	17,895
Contractual Services	58,885	76,375	60,648	72,875
TOTAL	620,622	780,675	623,677	729,327

PERSONAL SERVICES

511100	Supervision	67,958	77,094	42,894	76,423
511411	Maintenance & Oper	326,073	391,473	337,079	388,944
511412	M & O Overtime	11,180	15,000	32,076	15,000
511611	Temporary Labor	3,587	0	0	0
512111	Longevity	5,880	6,480	5,040	6,420
512112	Group Insurance	61,468	86,693	77,819	75,614
512114	Retirement	68,985	84,324	67,864	85,829
512115	Social Security	32,969	39,019	30,476	38,846
512116	Workmen's Comp	5,632	4,397	5,871	4,682
512118	Employee Screening	51	0	51	0
512121	Certification/License Pay	18,577	20,000	15,000	21,000
512100	Education & Training	7,992	15,550	7,900	12,350
519998	Sal & Benefit Transfer In	0	0	0	0
519999	Sal & Benefit Transfer Out	(71,498)	(66,100)	(85,000)	(100,000)
TOTAL		538,852	673,930	537,069	625,107

SUPPLIES

521100	Office Supplies & Exp	4,523	5,925	4,975	5,900
521200	Operating Supplies	1,514	2,500	3,350	2,500
521400	Safety	263	500	800	800
521700	Minor Tools	115	600	275	500
521900	Wearing Apparel	1,989	2,500	2,375	3,050
522300	Laundry and Janitorial	51	300	75	200
522700	Printing	397	600	500	500
TOTAL		8,851	12,925	12,350	13,450

REPAIRS & MAINTENANCE

531200	Motor Vehicles	14,035	17,445	13,610	17,895
532100	Buildings	0	0	0	0
532113	Grounds & Parking Lot	0	0	0	0
TOTAL		14,035	17,445	13,610	17,895

CONTRACTUAL SERVICES

541311	Communications	10,411	11,500	10,000	12,500
541700	Rentals	0	0	0	0
543400	Insurance	4,239	5,450	4,356	5,000

TEXARKANA WATER UTILITIES
ENGINEERING- DESIGN- 710

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
543900	Legal	86	600	575	600
544100	Maintenance Contracts	20,825	30,500	23,500	26,500
544900	Postage	0	325	85	275
545200	Power Purchases	21,190	27,900	22,082	27,900
545700	Special Services	2,135	100	50	100
TOTAL		58,885	76,375	60,648	72,875
TOTAL BUDGET		620,622	780,675	623,677	729,327
59.33%	Texas				432,710
40.67%	Arkansas				296,617
					729,327

Engineering/I & I Abatement - 720

DESCRIPTION:

The function of the Infiltration and Inflow Division is to inspect, identify and initiate remediation of problems in the sanitary sewer collection system. The identification of problem areas is accomplished by visual inspection of manholes, smoke testing to locate leaks, flow-monitoring, data collection and video inspection with concurrent dyed water testing. Problem areas that are identified are evaluated and prioritized based on severity of the defect. Those defects are then either turned over to the Operations Division for repairs or recommended for rehabilitation or replacement through a capital improvements program. The Geographic Information System (GIS) is being implemented by Utility staff and should enable them to better identify and evaluate the needs of the collection system. The staff is also learning how to use the Global Positioning System (GPS) together with the GIS to locate and identify problems. Employees will always utilize available equipment and training to meet OSHA requirements to maintain a safe working environment.

FOCUS:

Continue the manhole inspection and survey program. Utilize existing flow-monitoring equipment and utilize computers to analyze the data. Continue to work with both Cities' plumbing departments to cap abandoned cleanouts and service laterals and repair damaged service laterals. Increase the footage of mains that are inspected by video inspection. Continue to implement the GIS and GPS. Continue to develop capital improvement projects for the reduction of inflow and infiltration points in wastewater collection mains. Continue to improve the root eradication program in cooperation with the Utility's sewer collection department utilizing data collected during video inspection. Use the data from flow-monitoring and video to develop both short and long-term goals for the reduction of infiltration and inflow.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
I & I Coordinator	8	1	1
❖ Engineering Field Technician	5	1	1
❖ Engineering Technician II	6	1	1

TEXARKANA WATER UTILITIES

ENGINEERING I&I ABATEMENT- 720

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	239,353	245,623	251,184	244,683
Supplies	12,627	6,455	7,926	7,355
Repairs & Maintenance	14,626	16,275	14,024	16,345
Contractual Services	20,284	21,525	19,731	21,000
TOTAL	286,890	289,878	292,865	289,383

PERSONAL SERVICES

511200	Supervision	63,021	63,600	63,599	65,508
511411	Maintenance & Oper	83,500	86,004	86,005	88,585
511412	Overtime	7,988	500	400	500
511611	Temporary Labor	8,587	9,000	8,500	9,000
512111	Longevity	2,400	2,580	2,400	2,760
512112	Group Insurance	32,687	34,213	35,941	27,345
512114	Retirement	27,279	26,400	27,452	27,780
512115	Social Security	12,457	12,216	12,196	12,573
512116	Workmen's Comp	1,300	960	1,289	982
512118	Employee Screening	0	100	0	0
512121	Certification/License Pay	13,000	7,000	10,250	7,000
512100	Education & Training	2,334	8,050	6,650	7,650
519998	Sal & Benefit Transfer In	0	0	0	0
519999	Sal & Benefit Transfer Out	(15,199)	(5,000)	(3,500)	(5,000)
TOTAL		239,353	245,623	251,184	244,683

SUPPLIES

521100	Office Supplies & Exp	108	315	315	315
521200	Operating Supplies	10,807	3,600	5,500	4,500
521400	Safety	385	500	500	500
521700	Minor Tools	172	350	243	350
521900	Wearing Apparel	972	1,350	1,077	1,350
522300	Laundry & Janitorial	184	300	250	300
522500	Lab & Photo Sup & Exp	0	0	0	0
522700	Printing	0	40	40	40
TOTAL		12,627	6,455	7,926	7,355

REPAIRS & MAINTENANCE

531111	Office Machines & Equip				
531200	Motor Vehicles	11,292	10,425	8,969	10,715
531700	Machinery & Equipment	3,335	5,850	5,055	5,630
531800	Signal Equipment	0	0	0	0

TEXARKANA WATER UTILITIES

ENGINEERING I&I ABATEMENT- 720

	<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
TOTAL	14,626	16,275	14,024	16,345
<u>CONTRACTUAL SERVICES</u>				
541311 Communications	4,381	3,900	3,000	3,500
541711 Equipment Rental	0	0	0	0
543400 Insurance	3,133	2,850	3,181	3,450
544100 Maintenance Contracts	12,650	14,225	13,000	13,500
544900 Postage	0	200	200	200
545700 Special Services	120	350	350	350
TOTAL	20,284	21,525	19,731	21,000
 TOTAL BUDGET	 286,890	 289,878	 292,865	 289,383

59.33%	Texas	171,690
40.67%	Arkansas	117,693
		289,383

GIS Development - 740

DESCRIPTION:

Since, the Texarkana Water Utilities is a joint department of the Cities of Texarkana, Arkansas and Texarkana, Texas, which provides water and sewer services to both cities and the surrounding areas, the Utility is continually developing a Geographic Information System to aid all areas of the Utility by improving engineering design and planning, financial revenue forecasts, system inventories and system operations using digital mapping and spatial analysis for all departments needing such services within the two cities. The use of Geographic Information Systems at the Utility provides valuable information to all areas of the Utility by integrating common database operations such as query and statistical analysis with the unique visualization and geographic analysis benefits offered by maps.

FOCUS:

GIS focuses on the following: creating, editing, and maintaining digital maps, orthophotography, and features attribute data used for water and sewer modeling, mapping, and geographic analysis; analyzing digital maps and relational data to assist daily operations and planning activities throughout the cities; and providing training and support to all City employees who use GIS data. GIS at the Utility will continue to expand the scope and accuracy of all thematic map layers to provide the most up to date mapping information possible. The program will focus this year on continued expansion of web map use, both internal and external, along with building a 30 City for enhanced visualization and planning.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
❖ GIS Analyst	7	1	1
❖ GIS Technician	6	2	2
❖ Cityworks Administrator	6	0	1

TEXARKANA WATER UTILITIES
GIS DEVELOPMENT- 740

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	265,690	286,581	276,185	338,558
Supplies	4,014	7,525	3,500	7,225
Repairs & Maintenance	2,244	7,360	7,279	7,060
Contractual Services	78,697	100,950	81,747	113,420
TOTAL	350,646	402,416	368,711	466,263

PERSONAL SERVICES

511100	Supervision	7,500	7,500	7,500	7,500
511311	Clerical-Regular	17,812	19,270	19,212	19,848
511312	Clerical-Overtime	3	0	0	0
511411	Maintenance & Oper	140,350	144,561	140,194	193,292
511412	Overtime	2	500	0	500
511611	Temporary Labor	0	3,000	2,640	3,000
512111	Longevity	1,320	1,530	1,530	1,440
512112	Group Insurance	40,862	42,745	44,701	37,664
512114	Retirement	27,021	29,157	28,322	34,605
512115	Social Security	12,175	13,492	12,820	15,662
512116	Workmen's Comp	1,412	1,001	1,342	1,247
512118	Employee Screening	0	0	41	0
512121	Certification/License Pay	1,308	3,000	2,933	2,000
512100	Education & Training	15,925	20,825	14,950	21,800
519998	Salary & Ben Trans In	0	0	0	0
519999	Salary & Ben Trans Out	0	0	0	0
TOTAL		265,690	286,581	276,185	338,558

SUPPLIES

521100	Office Supplies & Exp	3,935	6,050	2,915	5,925
521200	Operating Supplies	79	1,225	365	1,200
521400	Safety	0	75	0	25
521700	Minor Tools	0	50	0	25
521900	Wearing Apparel	0	50	0	0
522300	Laundry & Janitorial	0	75	220	50
522700	Printing	0	0	0	0
TOTAL		4,014	7,525	3,500	7,225

REPAIRS & MAINTENANCE

531111	Office Machines & Equip	0	0	1,918	0
531200	Motor Vehicles	56	1,160	361	860

TEXARKANA WATER UTILITIES
GIS DEVELOPMENT- 740

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
532100	Building R & M	2,188	6,200	5,000	6,200
TOTAL		2,244	7,360	7,279	7,060
<u>CONTRACTUAL SERVICES</u>					
541311	Communications	9,579	16,800	4,700	6,000
541700	Rentals	0	0	0	0
543111	Garbage Hauling	0	0	0	0
543400	Insurance	1,530	1,610	1,612	1,680
543900	Legal	0	0	0	0
544100	Maintenance Contracts	65,228	80,000	73,400	103,400
544900	Postage	0	0	0	0
545200	Power Purchases	2,199	2,300	1,846	2,100
545700	Special Services	160	240	189	240
TOTAL		78,697	100,950	81,747	113,420
TOTAL BUDGET		350,646	402,416	368,711	466,263
59.33%	Texas				276,635
40.67%	Arkansas				189,628
					466,263

Environmental Services - 750

DESCRIPTION:

The primary functions of the Environmental Services Division are protection and education. Protection is provided to the sanitary sewer collection system; the wastewater treatment plants and the environment through the EPA mandated, and EPA approved Industrial Pretreatment Program; protection of the sanitary sewer collection from sanitary sewer stoppages and sanitary sewer overflows through the Grease Waste Control Program; and protection of the potable water supply system through the Backflow Prevention and Cross-Connection Control Program. Education is a vital resource for protection of the sanitary sewer collection system, the wastewater treatment plants, the environment, and the potable water supply system. Education of Environmental Services Division personal on the latest rules and requirements ensure that the Industrial Pretreatment Program, Grease Waste Control Program, and the Backflow Prevention and Cross-Connection Control Program results in these programs being effective in protecting water and wastewater system, wastewater treatment plants and the environment. Education of our customers and users in the reasons and need for these programs results in better compliance since the customers and users understand their role in protecting these vital systems and the environment. The Codes of Ordinances contain regulations outlining requirements, limitations, and enforcement powers necessary to implement these programs. The Industrial Pretreatment Program accomplishes protection through permitting of non-domestic users of the sanitary sewer system, and through the routine sampling of the non-domestic users discharge into the sanitary sewer system and inspections of the non-domestic users' facilities and processes. The Grease Waste Control Program has resulted in a significant reduction in sanitary sewer stoppages and sanitary sewer overflows by routine inspections, by requiring regular, scheduled cleanings of grease traps / interceptors, upgrade of ineffective and inefficient grease traps / interceptors, and installation of new grease traps / interceptors as needed. The Backflow Prevention / Cross-Connection Control Program identifies sources of pollutants and contaminants to the public drinking water supply and affects controls by requiring appropriate prevention methods.

FOCUS:

Environmental Services will continue to protect Utility assets and the environment by continuing to diligently enforce the sewer use ordinances and educating our customers and users. The Industrial Pretreatment and Grease Waste Control Programs will assure full compliance with all applicable regulations through permitting, sampling, and inspections. Environmental Services has developed the Backflow Prevention / Cross-Connection Control Program into an organized system in compliance will federal, state, and local regulations. Environmental Services has a close working relationship with plumbing inspectors, fire marshals, Utility Engineering and Customer Service Divisions to assure new water services are equipped with appropriate protection devices or

assemblies and existing facilities, requiring such devices or assemblies are so equipped and tested annually.

PERSONNEL SCHEDULE

POSITION	CLASS	CURRENT	PROPOSED
Environmental Engineer	9	1	1
❖ Environmental Coordinator	7	1	1
◆ Environmental Specialist	5	1	1
❖ Industrial Pretreatment Coordinator	7	1	1
◆ Pretreatment Specialist	5	1	1

TEXARKANA WATER UTILITIES

ENVIRONMENTAL SERVICES- 750

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	312,808	367,139	365,141	404,011
Supplies	8,298	13,800	12,088	12,900
Repairs & Maintenance	5,613	8,985	3,670	7,190
Contractual Services	35,166	43,100	35,928	42,050
TOTAL	361,885	433,024	416,827	466,151

PERSONAL SERVICES

511100	Supervision	66,357	71,144	74,020	76,171
511411	Maintenance & Oper	127,505	155,968	155,000	173,155
511412	M & O Overtime	1,077	2,500	770	2,500
511611	Temporary Labor	5,636	0	0	0
512111	Longevity	1,320	1,140	1,140	1,500
512112	Group Insurance	31,391	34,842	37,048	40,763
512114	Retirement	33,726	40,464	41,145	45,607
512115	Social Security	15,943	18,724	18,972	20,642
512116	Workmen's Comp	4,307	4,213	5,539	5,372
512118	Employee Screening	41	45	0	0
512121	Certification/License Pay	13,846	14,000	16,167	16,500
512100	Education & Training	11,660	24,100	15,340	21,800
519999	Salary & Ben Trans Out	0	0	0	0
TOTAL		312,808	367,139	365,141	404,011

SUPPLIES

521100	Office Supplies	1,856	1,850	2,002	1,850
521200	Operating Supplies	532	1,000	970	1,000
521400	Safety	1,598	2,700	1,805	2,250
521700	Minor Tools	0	500	650	500
521900	Wearing Apparel	550	750	500	600
522300	Laundry & Janitorial	19	200	500	200
522500	Lab & Photo Sup & Exp	880	3,300	3,000	3,000
522700	Printing	2,864	3,500	2,661	3,500
TOTAL		8,298	13,800	12,088	12,900

REPAIRS & MAINTENANCE

531200	Motor Vehicles	5,033	7,285	3,220	5,490
532100	Building R & M	580	1,700	450	1,700
TOTAL		5,613	8,985	3,670	7,190

TEXARKANA WATER UTILITIES
ENVIRONMENTAL SERVICES- 750

	<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>	
	<i>21-22</i>	<i>22-23</i>	<i>22-23</i>	<i>23-24</i>	
CONTRACTUAL SERVICES					
541311	Communications	8,154	7,500	5,305	7,500
541931	Fines & Penalties	0	0	0	0
543111	Garbage Hauling	0	1,000	109	700
543400	Insurance	2,216	2,900	2,696	3,000
543600	Laboratory Services	11,362	13,750	12,275	13,500
543900	Legal	120	650	499	650
544100	Maintenance Contracts	11,790	13,500	12,723	13,500
544900	Postage	330	300	0	300
545200	Power Purchases	1,135	2,000	2,092	2,000
545700	Special Services	59	1,500	229	900
TOTAL		35,166	43,100	35,928	42,050
TOTAL BUDGET		361,885	433,024	416,827	466,151

59.33%	Texas	276,568
40.67%	Arkansas	189,583
		<u>466,151</u>

Leary - 830/831

DESCRIPTION:

The main objective of this division is to track the maintenance and repairs to the Leary Water System and sewer system, which we operate by contract with the City of Leary.

FOCUS:

The focus of this division is to provide timely, professional, and courteous service to the Leary community.

PERSONNEL SCHEDULE

No permanently assigned personnel. Personnel are assigned from various divisions as needed.

Time and other expenses are charged to this division when maintenance or other work is performed for Leary.

TEXARKANA WATER UTILITIES

LEARY- 830

(REIMBURSABLE)

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	14,754	11,945	18,419	14,700
Supplies	20	25	20	25
Repairs & Maintenance	16,122	11,250	12,030	16,000
Contractual Services	316	530	300	530
TOTAL	31,212	23,750	30,769	31,255

PERSONAL SERVICES

511200	Supervision	1,320	2,000	1,950	1,900
511311	Clerical-Regular	0	0	0	0
511312	Clerical-Overtime	0	0	0	0
511411	Maintenance & Oper	7,350	5,000	7,041	7,000
511412	Overtime	1,804	1,400	5,503	1,400
512112	Group Insurance	1,885	1,500	103	1,500
512114	Retirement	1,641	1,402	2,713	2,000
512115	Social Security	755	643	1,109	900
512116	Workmen's Comp	0	0	0	0
512117	Unemployment Benefits	0	0	0	0
512118	Employee Screening	0	0	0	0
512121	Incentive	0	0	0	0
512100	Education & Training	0	0	0	0
519998	Sal & Ben Transfers In	0	0	0	0
519999	Sal & Ben Transfers Out	0	0	0	0
TOTAL		14,754	11,945	18,419	14,700

SUPPLIES

521100	Office Supplies & Exp	0	0	0	0
521200	Operating Supplies	20	25	20	25
521400	Safety	0	0	0	0
521700	Minor Tools	0	0	0	0
521900	Wearing Apparel	0	0	0	0
522300	Laundry & Janitorial	0	0	0	0
522500	Lab & Photo Supplies	0	0	0	0
522700	Printing	0	0	0	0
TOTAL		20	25	20	25

REPAIRS & MAINTENANCE

531111	Office Machine & Equip	0	0	0	0
531200	Motor Vehicles	0	0	0	0
531700	Machinery & Equip	0	0	0	0

TEXARKANA WATER UTILITIES**LEARY- 830**

(REIMBURSABLE)

		<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>
		<i>21-22</i>	<i>22-23</i>	<i>22-23</i>	<i>23-24</i>
531800	Signal Equipment	0	0	0	0
532100	Building R & M	0	0	0	0
533100	Water Treatment Equip	2,119	2,500	1,000	2,500
533212	Treated Water Tran Main	0	500	100	500
533311	Water Distribution Mains	0	1,500	500	1,500
533411	Water Services	843	1,500	600	1,500
533511	Fire Hydrants	0	0	0	0
533612	Other Tanks & Reservoirs	390	0	0	0
534211	Sewer Collection	4,961	3,000	2,730	3,000
534594	Leary Lift Station R & M	668	250	250	250
534595	Leary-Chesterfield LS R & M	240	250	250	250
539998	Equipment Utilization	6,900	1,750	6,600	6,500
TOTAL		16,122	11,250	12,030	16,000

CONTRACTUAL SERVICES

541311	Communications	200	0	0	0
541700	Rentals	0	0	0	0
541900	Fees & Permits	0	0	0	0
543400	Insurance	0	0	0	0
543600	Laboratory Services	116	500	300	500
544100	Maintenance Contracts	0	0	0	0
544900	Postage	0	30	0	30
545200	Power Purchases	0	0	0	0
545700	Special Services	0	0	0	0
TOTAL		316	530	300	530

TOTAL BUDGET	31,212	23,750	30,769	31,255
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100% Texas

31,255

TEXARKANA WATER UTILITIES

LEARY- 831

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	6,103	7,608	6,176	6,808
Supplies	0	0	0	0
Repairs & Maintenance	0	225	0	225
Contractual Services	0	0	0	0
TOTAL	6,103	7,833	6,176	7,033

PERSONAL SERVICES

511200	Supervision	0	350	100	150
511411	Maintenance & Oper	0	800	0	400
511412	Overtime	0	100	0	50
512112	Group Insurance	0	200	0	100
512114	Retirement	0	209	0	100
512115	Social Security	0	16	0	8
512100	Education & Training	0	0	0	0
519998	Sal & Ben Transfers In	6,103	5,933	6,076	6,000
519999	Sal & Ben Transfers Out	0	0	0	0
TOTAL		6,103	7,608	6,176	6,808

SUPPLIES

521100	Office Supplies & Exp	0	0	0	0
521200	Operating Supplies	0	0	0	0
521400	Safety	0	0	0	0
521700	Minor Tools	0	0	0	0
521900	Wearing Apparel	0	0	0	0
522300	Laundry & Janitorial	0	0	0	0
522500	Lab & Photo Supplies	0	0	0	0
522700	Printing	0	0	0	0
522800	Chemicals-Lake	0	0	0	0
TOTAL		0	0	0	0

REPAIRS & MAINTENANCE

531111	Office Machine & Equip				
531200	Motor Vehicles	0	0	0	0
531700	Machinery & Equip	0	0	0	0
531800	Signal Equipment	0	0	0	0
532100	Building R & M	0	0	0	0
533100	Water Treatment Equip	0	0	0	0
532111	Raw Water Tran Main	0	0	0	0
533311	Water Distribution Mains	0	25	0	25
533411	Water Services R&M	0	200	0	200
533511	Fire Hydrants	0	0	0	0
539998	Equipment Utilization	0	0	0	0

TEXARKANA WATER UTILITIES

LEARY- 831

		<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>
		<i>21-22</i>	<i>22-23</i>	<i>22-23</i>	<i>23-24</i>
539999	Equipment Apportionment	0	0	0	0
TOTAL		0	225	0	225
<u>CONTRACTUAL SERVICES</u>					
541311	Communications				
541700	Rentals	0	0	0	0
541900	Fees & Permits	0	0	0	0
542411	Freight Charges	0	0	0	0
542711	Grease Hauling	0	0	0	0
543111	Garbage Hauling	0	0	0	0
543400	Insurance	0	0	0	0
543600	Laboratory Services	0	0	0	0
544100	Maintenance Contracts	0	0	0	0
544900	Postage	0	0	0	0
545200	Power Purchases	0	0	0	0
545700	Special Services	0	0	0	0
TOTAL		0	0	0	0
TOTAL BUDGET		6,103	7,833	6,176	7,033
100%	Texas				7,033

Miller County Public Water Authority – 833/834

DESCRIPTION:

The main objective of this division is to track the maintenance and repairs to the Miller County Public Water Authority Water System (MCPWA), which we operate by contract with the MCPWA.

FOCUS:

The focus of this division is to provide timely, professional, and courteous service to the Genoa area of Texarkana, Arkansas serviced by the MCPWA.

PERSONNEL SCHEDULE

No permanently assigned personnel. Personnel are assigned from various divisions as needed.

Time and other expenses are charged to this division when maintenance or other work is performed for MCPWA.

TEXARKANA WATER UTILITIES

MILLER COUNTY PUBLIC WATER AUTHORITY- 833

(REIMBURSABLE)

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	0	1,107	0	517
Supplies	0	25	0	0
Repairs & Maintenance	4,944	12,800	19,703	17,500
Contractual Services	0	0	0	0
TOTAL	4,944	13,932	19,703	18,017

PERSONAL SERVICES

511200	Supervision	0	350	0	175
511311	Clerical-Regular	0	0	0	0
511312	Clerical-Overtime	0	0	0	0
511411	Maintenance & Oper	0	250	0	100
511412	Overtime	0	250	0	100
512112	Group Insurance	0	50	0	50
512114	Retirement	0	142	0	64
512115	Social Security	0	65	0	29
512116	Workmen's Comp	0	0	0	0
512117	Unemployment Benefits	0	0	0	0
512118	Employee Screening	0	0	0	0
512121	Certification/License Pay	0	0	0	0
512100	Education & Training	0	0	0	0
519998	Sal & Ben Transfers In	0	0	0	0
519999	Sal & Ben Transfers Out	0	0	0	0
TOTAL		0	1,107	0	517

SUPPLIES

521100	Office Supplies & Exp	0	0	0	0
521200	Operating Supplies	0	0	0	0
521311	Botanical Supplies	0	0	0	0
521400	Safety	0	25	0	0
521700	Minor Tools	0	0	0	0
521900	Wearing Apparel	0	0	0	0
522300	Laundry & Janitorial	0	0	0	0
522500	Lab & Photo Supplies	0	0	0	0
522700	Printing	0	0	0	0
522800	Chemicals-Lake	0	0	0	0
TOTAL		0	25	0	0

REPAIRS & MAINTENANCE

531111	Office Machine & Equip	0	0	0	0
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TEXARKANA WATER UTILITIES

MILLER COUNTY PUBLIC WATER AUTHORITY- 833

(REIMBURSABLE)

		<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>
		<i>21-22</i>	<i>22-23</i>	<i>22-23</i>	<i>23-24</i>
531200	Motor Vehicles	0	0	0	0
531700	Machinery & Equip	0	800	0	500
531800	Signal Equipment	0	0	0	0
532100	Building R & M	0	0	0	0
533100	Water Treatment Equip	781	700	15,000	8,000
533113	Booster Station Equip	0	0	0	0
533212	Treated Water Trans Mains	0	800	0	500
533311	Water Distribution Mains	195	2,500	150	1,500
533411	Water Services	2,692	6,000	3,553	5,000
533511	Fire Hydrants	0	0	0	0
533612	Other Tanks & Reservoirs	1,276	2,000	1,000	2,000
539998	Equipment Utilization	0	0	0	0
539999	Equipment Apportionment	0	0	0	0
TOTAL		4,944	12,800	19,703	17,500

CONTRACTUAL SERVICES

541311	Communications	0	0	0	0
541700	Rentals	0	0	0	0
541900	Fees & Permits	0	0	0	0
542411	Freight Charges	0	0	0	0
542711	Grease Hauling	0	0	0	0
543111	Refuse Hauling	0	0	0	0
543400	Insurance	0	0	0	0
543600	Laboratory Services	0	0	0	0
544100	Maintenance Contracts	0	0	0	0
544900	Postage	0	0	0	0
545200	Power Purchases	0	0	0	0
545700	Special Services	0	0	0	0
TOTAL		0	0	0	0

TOTAL BUDGET		4,944	13,932	19,703	18,017
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100%	Arkansas				18,017
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TEXARKANA WATER UTILITIES

MILLER COUNTY PUBLIC WATER AUTHORITY- 834

	<i>Actual</i> 21-22	<i>Budget</i> 22-23	<i>Revised</i> 22-23	<i>Budget</i> 23-24
<u>EXPENDITURES</u>				
Personal Services	20,510	16,550	11,489	15,710
Supplies	0	0	0	0
Repairs & Maintenance	4,369	3,600	1,310	3,500
Contractual Services	0	200	0	25
TOTAL	24,879	20,350	12,799	19,235

PERSONAL SERVICES

511200	Supervision	1,789	1,750	1,050	1,600
511411	Maintenance & Oper	5,264	5,000	4,838	5,000
511412	Overtime	6,469	3,000	2,000	4,000
511611	Temporary Labor	459	0	0	0
512112	Group Insurance	3,394	3,800	1,681	2,500
512114	Retirement	2,168	2,000	1,317	1,799
512115	Social Security	969	1,000	603	811
512100	Education & Training	0	0	0	0
519998	Sal & Ben Transfers In	0	0	0	0
519999	Sal & Ben Transfers Out	0	0	0	0
TOTAL		20,510	16,550	11,489	15,710

SUPPLIES

521100	Office Supplies & Exp	0	0	0	0
521200	Operating Supplies	0	0	0	0
521400	Safety	0	0	0	0
521700	Minor Tools	0	0	0	0
521900	Wearing Apparel	0	0	0	0
522300	Laundry & Janitorial	0	0	0	0
522500	Lab & Photo Supplies	0	0	0	0
522700	Printing	0	0	0	0
522800	Chemicals-Lake	0	0	0	0
TOTAL		0	0	0	0

REPAIRS & MAINTENANCE

531111	Office Machine & Equip	0	0	0	0
531200	Motor Vehicles	0	0	0	0
531700	Machinery & Equip	0	0	0	0
531800	Signal Equipment	0	0	0	0
532100	Building R & M	0	0	0	0
533100	Water Treatment Equip	0	0	0	0

TEXARKANA WATER UTILITIES

MILLER COUNTY PUBLIC WATER AUTHORITY- 834

		<i>Actual</i> <i>21-22</i>	<i>Budget</i> <i>22-23</i>	<i>Revised</i> <i>22-23</i>	<i>Budget</i> <i>23-24</i>
532111	Raw Water Tran Main	0	0	0	0
533311	Water Distribution Mains	0	0	0	0
533411	Water Services	709	100	500	500
533511	Fire Hydrants	0	0	0	0
539998	Equipment Utilization	3,660	3,500	810	3,000
539999	Equipment Apportionment	0	0	0	0
TOTAL		4,369	3,600	1,310	3,500

CONTRACTUAL SERVICES

541311	Communications	0	0	0	0
541700	Rentals	0	0	0	0
541900	Fees & Permits	0	0	0	0
543400	Insurance	0	0	0	0
543600	Laboratory Services	0	150	0	0
544100	Maintenance Contracts	0	0	0	0
544900	Postage	0	50	0	25
545200	Power Purchases	0	0	0	0
545700	Special Services	0	0	0	0
TOTAL		0	200	0	25

TOTAL BUDGET	24,879	20,350	12,799	19,235
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100% Arkansas				19,235
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TEXARKANA WATER UTILITIES
COMBINED ARKANSAS AND TEXAS DEBT SERVICE
All Revenue Bonds

	Total Principal	Total Interest	Principal & Interest
2024	1,158,453.18	135,805.36	1,294,258.54
2025	1,051,594.95	92,653.33	1,144,248.28
2026	243,860.05	51,375.26	295,235.31
2027	120,000.00	44,393.78	164,393.78
2028	125,000.00	39,293.78	164,293.78
2029	130,000.00	33,668.78	163,668.78
2030	135,000.00	27,818.78	162,818.78
2031	145,000.00	21,575.02	166,575.02
2032	150,000.00	14,868.76	164,868.76
2033	155,000.00	7,556.26	162,556.26
	<u>3,413,908.18</u>	<u>469,009.11</u>	<u>3,882,917.29</u>

TEXARKANA ARKANSAS WATER UTILITIES
CITY OF TEXARKANA, ARKANSAS PUBLIC FACILITIES BOARD
All Revenue Bonds
Schedule of Principal and Interest

Fiscal Year	Total Principal	Total Interest	Total Principal & Interest
2024	1,053,453.18	77,924.08	1,131,377.26
2025	941,594.95	38,972.05	980,567.00
2026	128,860.05	2,093.98	130,954.03
Totals	<u>2,123,908.18</u>	<u>118,990.11</u>	<u>2,242,898.29</u>

TEXARKANA ARKANSAS WATER UTILITIES
CITY OF TEXARKANA, ARKANSAS PUBLIC FACILITIES BOARD
2004A Water Facilities Acquisition Revenue Bond
Schedule of Principal and Interest
(Remaining of Original \$2,170,000)

Fiscal Year	Rate	Principal October 15	Interest October 15	Principal April 15	Interest April 15	Total Principal & Interest
2024	3.25%	71,850.00	2,353.00	72,990.00	1,186.00	148,379.00
		71,850.00	2,353.00	72,990.00	1,186.00	148,379.00
Water	100%					

TEXARKANA ARKANSAS WATER UTILITIES
CITY OF TEXARKANA, ARKANSAS PUBLIC FACILITIES BOARD
2004B Water Facilities Improvement Revenue Bond
Schedule of Principal and Interest
(Remaining of Original \$3,830,000)

Fiscal Year	Rate	Principal October 15	Interest October 15	Principal April 15	Interest April 15	Total Principal & Interest
2024	3.25%	120,824.89	10,141.11	122,788.29	8,177.71	261,932.00
2025	3.25%	124,783.61	6,182.39	126,811.34	4,154.66	261,932.00
2026	3.25%	128,860.05	2,093.98	0	0	130,954.03
		374,468.55	18,417.48	249,599.63	12,332.37	654,818.03
Water	100%					

TEXARKANA ARKANSAS WATER UTILITIES
CITY OF TEXARKANA, ARKANSAS PUBLIC FACILITIES BOARD
2007 Waterworks Facilities Revenue Refunding Bonds
Schedule of Principal and Interest
(Remaining of Original \$9,085,000)

Fiscal Year	Rate	Principal September 1	Interest March 1	Interest September 1	Total Principal & Interest
2024	4.125%	665,000.00	28,033.13	28,033.13	721,066.26
2025	4.150%	690,000.00	14,317.50	14,317.50	718,635.00
Totals		<u>1,355,000.00</u>	<u>42,350.63</u>	<u>42,350.63</u>	<u>1,439,701.26</u>
Water	98.4%				
Sewer	1.6%				

TEXARKANA TEXAS WATER UTILITIES
CITY OF TEXARKANA, TEXAS
All Revenue Bonds
Schedule of Principal and Interest

Fiscal Year	Total Principal	Total Interest	Total Principal & Interest
2024	105,000.00	57,881.28	162,881.28
2025	110,000.00	53,681.28	163,681.28
2026	115,000.00	49,281.28	164,281.28
2027	120,000.00	44,393.78	164,393.78
2028	125,000.00	39,293.78	164,293.78
2029	130,000.00	33,668.78	163,668.78
2030	135,000.00	27,818.78	162,818.78
2031	145,000.00	21,575.02	166,575.02
2032	150,000.00	14,868.76	164,868.76
2033	155,000.00	7,556.26	162,556.26
Totals	1,290,000.00	350,019.00	1,640,019.00

TEXARKANA TEXAS WATER UTILITIES

CITY OF TEXARKANA, TEXAS

2013 Waterworks and Sewer System Revenue Bonds (Projected)

Schedule of Principal and Interest

(Remaining of Original \$2,200,000)

Fiscal Year	Rate	Interest February 1	Interest August 1	Principal August 1	Total Principal & Interest
2024	4.000%	28,940.64	28,940.64	105,000.00	162,881.28
2025	4.000%	26,840.64	26,840.64	110,000.00	163,681.28
2026	4.250%	24,640.64	24,640.64	115,000.00	164,281.28
2027	4.250%	22,196.89	22,196.89	120,000.00	164,393.78
2028	4.500%	19,646.89	19,646.89	125,000.00	164,293.78
2029	4.500%	16,834.39	16,834.39	130,000.00	163,668.78
2030	4.625%	13,909.39	13,909.39	135,000.00	162,818.78
2031	4.625%	10,787.51	10,787.51	145,000.00	166,575.02
2032	4.875%	7,434.38	7,434.38	150,000.00	164,868.76
2033	4.875%	3,778.13	3,778.13	155,000.00	162,556.26
Totals		175,009.50	175,009.50	1,290,000.00	1,640,019.00



CITY OF TEXARKANA, AR

BOARD OF DIRECTORS

AGENDA TITLE:	Adopt a Resolution accepting the year end 2022 Audit Report. (FIN) Finance Director TyRhonda Henderson
AGENDA DATE:	September 18, 2023
ITEM TYPE:	Ordinance <input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Other <input type="checkbox"/> : _____
DEPARTMENT:	Finance Department
PREPARED BY:	TyRhonda Henderson, Finance Director
<hr/>	
REQUEST:	N/A
EMERGENCY CLAUSE:	N/A
<hr/>	
SUMMARY:	The year end 2022 audit is presented for acceptance by the Board of Directors. All audit recommendations will be seriously reviewed considering the costs and benefits of implementation. Copies of the audit report and auditor's management letter have been made available for Directors prior to the meeting.
<hr/>	
EXPENSE REQUIRED:	\$0
<hr/>	
AMOUNT BUDGETED:	\$0
<hr/>	
APPROPRIATION REQUIRED:	\$0
<hr/>	
RECOMMENDED ACTION:	City Manager and staff recommend approval
<hr/>	
EXHIBITS:	Resolution and Year End 2022 Audit Report

RESOLUTION NO. _____

WHEREAS, the 2022 Audit has been prepared by FORVIS, LLP.; and

WHEREAS, the audit has been reviewed by the Board of Directors; and

WHEREAS, the City Manager and staff recommend approval;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the City of Texarkana, Arkansas, the 2022 Audit is accepted.

PASSED AND APPROVED this 18th day of September, 2023.

Terry Roberts, Assistant Mayor

ATTEST:

Heather Soyars, City Clerk

APPROVED:

Joshua L. Potter, City Attorney

City of Texarkana, Arkansas

Annual Comprehensive Financial Report

For the Fiscal Year Ended December 31, 2022



Prepared By:
Finance Department

TyRhonda Henderson
Finance Director

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City of Texarkana, Arkansas
Annual Comprehensive Financial Report
For the Fiscal Year Ended December 31, 2022

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Introductory Section

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CITY OF TEXARKANA ARKANSAS

FINANCE DEPARTMENT

216 WALNUT ST 71854-6024

P O BOX 2711 TEXARKANA ARKANSAS 75504-2711

PHONE (870) 779-4954 FAX (870) 772-8182

Honorable Mayor and Members
of the Board of Directors
City of Texarkana, Arkansas

The Annual Comprehensive Financial Report (ACFR) of the City of Texarkana, Arkansas (the City) for the year ended December 31, 2022, is submitted in accordance with State statutes. These statutes require that every general-purpose local government publish at the close of each fiscal year a complete set of audited financial statements.

The report is published to provide the Board of Directors, City staff, our citizens, our bondholders and other interested parties with detailed information concerning the financial condition and activities of the City government. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

FORVIS, LLP has issued unmodified opinions on the City of Texarkana, Arkansas' financial statements for the year ended December 31, 2022. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A compliments this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City of Texarkana, Arkansas was founded in 1873 and incorporated in 1880 and is located on the Arkansas – Texas state line in the southwest corner of the State of Arkansas. The City is 28 miles south of Oklahoma and 25 miles north of the Louisiana boundary line. The City currently occupies a land area of 42 square miles and serves a population of 29,864. The City of Texarkana, Arkansas is empowered to levy a property tax on real properties located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which occurs periodically when deemed appropriate by the Board of Directors.

The City of Texarkana, Arkansas operates under the city manager form of government. Policy-making and legislative authority are vested in a governing council consisting of the mayor and six other members. The Board of Directors is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring both the City's manager and attorney. The City Manager is responsible for carrying out the policies and ordinances of the Board of Directors, for overseeing the day-to-day operations of the City, and for appointing the heads of the various departments. The Board of Directors is elected on a non-partisan basis. Board directors serve four-year staggered terms with three directors elected every two years. The mayor is elected to serve a four-year term. The six directors are elected by ward. The mayor is elected at large.

We are on the web @ www.txkusa.org/ar

The City of Texarkana, Arkansas provides a full range of services, including police and fire protection; sanitation services; the construction and maintenance of highways, streets, and infrastructure; recreational activities and cultural events; education; health and social services; planning and zoning; and general administrative services. Water and sewer distribution and collection activities are provided by Texarkana Water Utilities (TWU). The Arkansas activity of the Texarkana Water Utilities is accounted for as if it were part of the operations of the primary government. Texarkana, Arkansas Water Utilities is not a legally separate entity from the City. The Texarkana, Arkansas Water Utilities is included as an enterprise fund of the City with its fiscal year end of September 30, 2022.

The City of Texarkana, Arkansas is also financially accountable for a legally separate Advertising and Promotion Commission, which is reported separately within the City of Texarkana, Arkansas' financial statements.

Local Economy

Texarkana's economy relies on an industrial base that is strong and broadly diversified. Throughout the history of Texarkana, manufacturing employment has grown steadily with approximately 80% of the new jobs coming from expansions of existing industry and 20% from new plants. Employers such as Red River Army Depot, International Paper, and Domtar, Inc. have plants in the Texarkana area. These employers draw their workers from a population of more than 200,000 within a 30-mile radius of Texarkana. Once Interstate 49 connecting Shreveport, Louisiana, and Kansas City, Missouri, is complete, Texarkana will be a part of interstates connecting Canada, the United States, and Mexico (I-49 and I-69). In addition, Texarkana is served by the Union Pacific and Kansas City Southern railroads and the Texarkana Regional Airport, a full-service commercial facility.

Many developments have taken place in 2022 and 2023 within the City. Eighty-five certificates of occupancy were issued in 2022 and 48 have been issued so far in 2023. New construction projects are ongoing for a nursing home, Gregg Orr Auto Collection, Safe Storage, Dollar General, and 8 town homes. Major remodel projects are ongoing at the Pilot Travel Center, North Heights Junior High School, and Arkansas High School.

Relevant Financial Policies

The City's financial policies set forth the basic framework for the fiscal management of the City. These include policies for accounting, budgeting, capital improvements, asset management, revenue management, risk management, and fund balance/reserve levels. These policies were developed within the parameters established by applicable provisions of the Arkansas State Statutes and the City of Texarkana, Arkansas City Charter.

The City's accounting records for general government activities are maintained on a modified accrual basis, with revenues being recorded when available and measurable, and expenditures are generally recorded when the services or goods are received and the liabilities are incurred. Accounting records for the City's water and sewer utility and other proprietary activities are maintained on an accrual basis.

The annual budget serves as the foundation for the City of Texarkana, Arkansas' financial planning and control. All agencies of the City of Texarkana, Arkansas are required to submit requests for appropriation to the City Manager. The City Manager uses these requests as the starting point for developing a proposed budget. The City Manager then presents this proposed budget to the Board of Directors for review prior to December 1. Prior to February 1, the budget is legally enacted through passage of a resolution. The appropriated budget is prepared by fund, function (*e.g.*, public safety), and department, (*e.g.*, police). The City Manager may make transfers of appropriations between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board

of Directors. The City Charter prohibits budgeting total proposed expenditures in excess of total anticipated revenues and any unencumbered funds from prior years. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund and the Public Works Fund, this comparison is presented as part of the basic financial statements for the governmental funds. For other governmental funds with appropriated annual budgets, this comparison is presented in the supplementary information section of this report.

Long Term Financial Plans

The City has four outstanding bonds. The bonds are comprised of various issues for the purpose of capital improvements for the police department, fire department, streets department, public infrastructure, the Crossroads Business Park, and Economic Development. Bonds outstanding at December 31, 2022, are as follows:

	Interest Rates	Final Maturity Date	Principal at December 31, 2022
General Obligation Bond, Series 2012	2.00% - 5.00%	February 1, 2042	\$ 5,270,000
Revenue Bond, Series 2018	2.00% - 3.625%	April 1, 2032	1,700,000
Revenue Bond, Series 2021	0.50% - 2.785%	January 19, 2040	10,745,000
			<u>\$ 17,715,000</u>

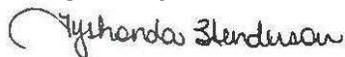
Awards and Acknowledgements

Awards: The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Texarkana, Arkansas for its annual comprehensive annual financial reports (ACFR) for the fiscal year ended December 31, 2021. In order to be awarded a Certificate of Achievement, the government has to publish an easily readable and efficiently organized ACFR that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR meets the Certificate of Achievement Program’s requirements, and we are submitting it to GFOA to determine its eligibility for a certificate.

Acknowledgements: The preparation of this report would not have been made possible without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Board of Directors for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectively submitted,



TyRhonda Henderson
Finance Director

July 31, 2023



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Texarkana
Arkansas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

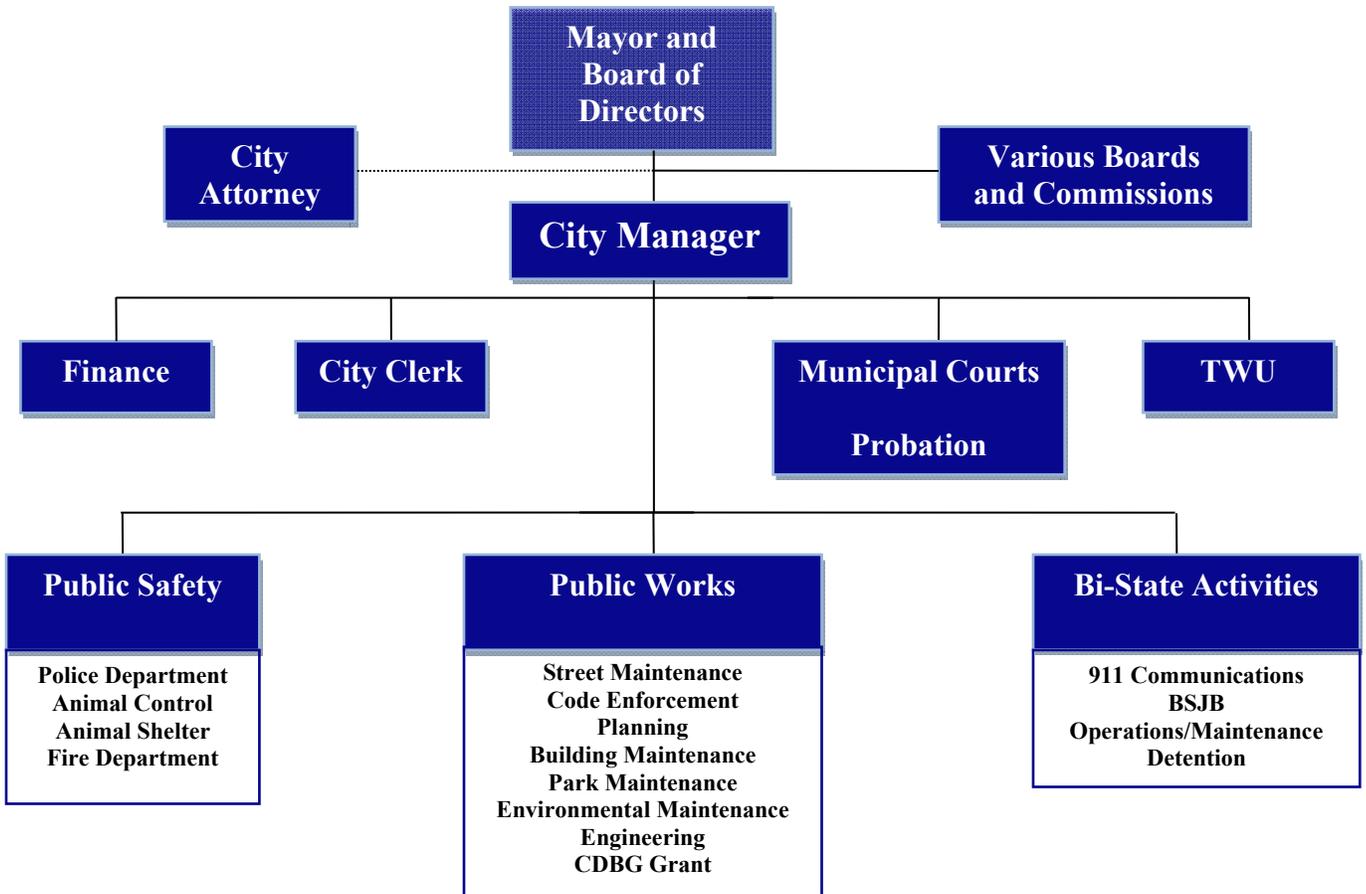
December 31, 2021

Christopher P. Morill

Executive Director/CEO



CITY OF TEXARKANA, ARKANSAS ORGANIZATIONAL CHART



City of Texarkana, Arkansas

Elected Officials:

Allen L. Brown	Mayor
Terry Roberts	Director – Ward 1
Laney J. Harris	Director – Ward 2
Steven Hollibush	Assistant Mayor, Director – Ward 3
Ulysses Brewer	Director – Ward 4
Danny Jewell	Director – Ward 5
Jeff Hart	Director – Ward 6
Tommy Potter	District Court Judge

Appointed Officials:

TyRhonda Henderson	Acting City Manager
Josh Potter	City Attorney

Financial Section

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Independent Auditor's Report

Honorable Mayor, Acting City Manager
and Members of the Board of Directors
City of Texarkana, Arkansas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Texarkana, Arkansas, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general, public works and grant funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Texarkana Airport Authority, a joint venture of the City included in the governmental activities opinion unit. The City's investment in Texarkana Airport Authority reported at December 31, 2022 is \$17,919,609, which includes a current year increase of \$2,901,270. We also did not audit the financial statements of Texarkana Urban Transit District included in the governmental activities opinion unit. The City's investment in Texarkana Urban Transit District reported at December 31, 2022 is \$878,905, which includes a current year decrease of \$33,941. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Texarkana Airport Authority and Texarkana Urban Transit District, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in *Note 1* to the financial statements in fiscal year 2022, the City adopted Governmental Accounting Standards Board Statement No. 87, *Leases*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension, and other postemployment benefit information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Honorable Mayor, City Manager
and Members of the Board of Directors
City of Texarkana, Arkansas
Page 4

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

FORVIS, LLP

Rogers, Arkansas
July 31, 2023

City of Texarkana, Arkansas

Management's Discussion and Analysis

December 31, 2022

As management of the City of Texarkana, Arkansas, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities for the year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City of Texarkana, Arkansas exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$65,326,566 (net position).
- The City's total net position increased by \$9,217,659 from operations during fiscal year 2022.
- Governmental funds reported combined ending fund balances of \$15,141,838.
- At the end of the current fiscal year, unassigned fund balance was \$8,196,241.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements - The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets, liabilities and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial condition of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (*e.g.*, uncollected taxes and earned but unused compensated absences).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general administration, police department, fire department, protective inspection, public works, public service, health and welfare, and cultural and recreation. The business-type activities of the City include water and sewer operations.

The government-wide financial statements include not only the City of Texarkana, Arkansas itself (known as the primary government), but also a legally separate Advertising and Promotion Commission for which the City of Texarkana, Arkansas is financially accountable. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 19 governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Public Works Fund and Grant Fund, which are considered to be major funds. Data from the other 16 funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for its General Fund, Public Works, and Grant Fund. Budgetary comparison statements have been provided for the General Fund, the Public Works and Grant Fund to demonstrate compliance with these budgets.

Proprietary Funds - The City maintains three enterprise proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water and sewer operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Texarkana, Arkansas Water Utilities since it is considered to be a major fund of the City. Individual fund data for the two non-major proprietary funds are provided in the form of combining statements elsewhere in this report. These statements are as of September 30, 2022, which is the year-end for the proprietary funds.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Texarkana, Arkansas' own programs.

The accounting used for fiduciary funds is much like that used for proprietary funds. The City maintains three pension trust funds and two custodial funds. Individual fund data for each of these funds is provided in the form of combining statements elsewhere in this report.

Notes to the Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's progress in funding its obligation to provide pension and other postemployment benefits (OPEB) to its employees.

The combining statements referred to earlier in connection with non-major governmental funds and fiduciary funds are presented following the required supplementary information on pensions and OPEB.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of government's financial position. In the case of the City of Texarkana, Arkansas, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$65,326,566 as of December 31, 2022. The largest portion of the City's net position, 80% (\$52,493,291), reflects its investment in capital assets (*e.g.*, land, buildings, improvements other than buildings, machinery and equipment, infrastructure, water rights, and construction in progress), less any debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide service to citizens; consequently, these assets are not available for future spending. An additional portion of the City's net position represents resources that are subject to restriction on how they may be used. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

City of Texarkana, Arkansas
Net Position

	Governmental		Business-type		Total	
	Activities		Activities			
	2022	2021 *	2022	2021 *	2022	2021 *
Current and other assets	\$ 49,588,373	\$ 42,239,608	\$ 9,717,933	\$ 10,861,013	\$ 59,306,306	\$ 53,100,621
Capital and lease assets	37,258,252	36,661,444	51,029,718	51,572,304	88,287,970	88,233,748
Other assets	309,442	-	2,088,456	2,575,810	2,397,898	2,575,810
Total assets	87,156,067	78,901,052	62,836,107	65,009,127	149,992,174	143,910,179
Deferred outflows of resources	4,946,419	5,155,931	569,787	356,619	5,516,206	5,512,550
Long-term liabilities	48,085,207	56,025,772	18,754,172	19,526,318	66,839,379	75,552,090
Other liabilities	9,924,154	7,448,673	3,337,892	4,042,821	13,262,046	11,491,494
Total liabilities	58,009,361	63,474,445	22,092,064	23,569,139	80,101,425	87,043,584
Deferred inflows of resources	8,624,343	5,279,385	1,456,046	990,853	10,080,389	6,270,238
Net position:						
Net investment in capital assets	17,630,352	16,852,481	34,862,939	34,298,104	52,493,291	51,150,585
Restricted	5,280,024	4,444,937	2,088,456	2,575,810	7,368,480	7,020,747
Unrestricted	2,558,406	(5,994,265)	2,906,389	3,931,840	5,464,795	(2,062,425)
Total net position	\$ 25,468,782	\$ 15,303,153	\$ 39,857,784	\$ 40,805,754	\$ 65,326,566	\$ 56,108,907

*2021 amounts have not been restated for the adoption of GASB 87.

Analysis of the City's Operations - The following table provides a summary of the City's operations for the year ended December 31, 2022. Governmental activities increased the City's net position by \$10,165,629. From 2021 to the 2022 revenues increased by \$2,808,171 and expenses decreased by \$3,039,596. The increase in revenue can be attributed to the increases in operating grants and contributions. The \$3,039,596 decrease in expenses can be attributed to a decrease in police and fire department expenses.

In addition, deferred outflows for the governmental-type activities decreased by \$209,512 while the deferred inflows increased \$3,344,958, due to the annual activity within the various pension and other postemployment benefit plans of the City, which are shown in detail within *Notes 10* and *12*. Long term liabilities for the governmental activities decreased \$7,940,565 due to scheduled payments and the decrease in net pension liabilities and for the business-type activities decreased by \$772,146 due to annual payments. Additional information on the City of Texarkana, Arkansas' debt can be found in *Note 6* of this report.

City of Texarkana, Arkansas
Changes in Net Position

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2022</u>	<u>2021</u> *	<u>2022</u>	<u>2021</u> *	<u>2022</u>	<u>2021</u> *
Revenues:						
Program revenues:						
Charges for services	\$ 6,285,949	\$ 7,660,255	\$ 10,685,204	\$ 9,937,564	\$ 16,971,153	\$ 17,597,819
Operating grants and contributions	7,204,134	4,330,754	-	-	7,204,134	4,330,754
Capital grants and contributions	394,939	503,372	8,765	-	403,704	503,372
General revenues:						
Property taxes	4,836,599	4,659,625	-	-	4,836,599	4,659,625
Other taxes	17,932,377	16,674,244	-	-	17,932,377	16,674,244
Other revenue	714,786	732,363	67,753	229,621	782,539	961,984
Total revenues	<u>37,368,784</u>	<u>34,560,613</u>	<u>10,761,722</u>	<u>10,167,185</u>	<u>48,130,506</u>	<u>44,727,798</u>
Expenses:						
General administration	3,234,460	3,058,338	-	-	3,234,460	3,058,338
Police department	8,277,318	10,202,870	-	-	8,277,318	10,202,870
Fire department	5,252,500	5,891,420	-	-	5,252,500	5,891,420
Other public safety	1,233,710	1,280,126	-	-	1,233,710	1,280,126
Protective inspection	458,665	577,365	-	-	458,665	577,365
Public works	6,582,936	6,796,732	-	-	6,582,936	6,796,732
Public services	70,473	84,351	-	-	70,473	84,351
Health and welfare	489,148	605,567	-	-	489,148	605,567
Cultural and recreation	1,484,920	1,546,288	-	-	1,484,920	1,546,288
Interest on long-term debt	547,300	627,969	-	-	547,300	627,969
Water and sewer	-	-	11,436,013	10,125,149	11,436,013	10,125,149
./	<u>27,631,430</u>	<u>30,671,026</u>	<u>11,436,013</u>	<u>10,125,149</u>	<u>39,067,443</u>	<u>40,796,175</u>
Increase (decrease) in net position before transfers	9,737,354	3,889,587	(674,291)	42,036	9,063,063	3,931,623
Transfers	<u>428,275</u>	<u>395,253</u>	<u>(273,679)</u>	<u>(248,318)</u>	<u>154,596</u>	<u>146,935</u>
Increase (decrease) in net position	10,165,629	4,284,840	(947,970)	(206,282)	9,217,659	4,078,558
Net position - beginning of year	<u>15,303,153</u>	<u>11,018,313</u>	<u>40,805,754</u>	<u>41,012,036</u>	<u>56,108,907</u>	<u>52,030,349</u>
Net position - end of year	<u>\$ 25,468,782</u>	<u>\$ 15,303,153</u>	<u>\$ 39,857,784</u>	<u>\$ 40,805,754</u>	<u>\$ 65,326,566</u>	<u>\$ 56,108,907</u>

*2021 amounts have not been restated for the adoption of GASB 87.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

Governmental funds - The focus of the City of Texarkana, Arkansas' governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Texarkana, Arkansas' governmental funds reported combined ending fund balances of \$15,141,838.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, unassigned fund balance in the General Fund was \$8,200,886. Unassigned fund balance represents approximately 36.69% of the total General Fund expenditures. There are 134 days of expenditures in unassigned fund balance, representing an increase of 3 days from 2021.

For the City's General Fund, from 2021 to 2022, total revenue increased by 7.10% due to an increase in property tax and sales tax due to increased sales which are related to upward trend in the economy and total expenditures increased by 7.40% due to an increase in police department and general government expenditures and capital outlay. The City's General Fund balance increased by \$512,308 and resulted in an ending fund balance of \$9,307,957.

For the City's Public Works Fund, from 2021 to 2022, total revenue increased by 8.11% primarily due to an increase in charges for services and miscellaneous. Total expenditures decreased by .74% due to an overall decrease in cultural and recreation. The Public Works Fund reported a net increase in fund balance of \$390,865, which resulted in an ending fund balance of \$1,487,684.

The City's Grant Fund was set up in 2021 to account for the funding received from the U.S. Department of Treasury under the Coronavirus State and Local Fiscal Recovery Funds. The Grant Fund reported no change in fund balance for the year which resulted in an ending fund balance of \$0.

Proprietary funds - The City's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of Texarkana, Arkansas Water Utilities at the end of the year amounted to \$2,437,503. The total decrease in net position for Texarkana, Arkansas Water Utilities was \$1,138,320. The decrease for the Texarkana, Arkansas Water Utilities was primarily attributable to increase in expenses.

General Fund Budgetary Highlights

The City made revisions to the original appropriations approved by the Board of Directors. Overall, actual results reflected a net increase and positive change in fund balance of \$512,308 or ending fund balance of \$9,307,957. Significant variances between the final amended budget and actuals occurred as a result of various factors and reflected a net increase in fund balance of \$1,939,918 over the final budget. This is mostly a result of expenditures being under budget by \$2,070,345 and revenues being under budget by \$689,366. This was offset by other financing uses being under budget by \$558,939. Capital Outlay expenditures were under budget by \$1,622,246. This is primarily due to various budgeted capital outlay projects that were not completed during 2022 due to time constraints or planned multi-year projects. Other Public Safety expenditures were under budget by \$307,712. This is primarily due to contributions to the Bi-State Justice Center being under budget. Total revenues were over budget due to miscellaneous revenue being under budget by \$981,551 and sales taxes being under budget by \$86,594.

Capital and Lease Assets

The City of Texarkana, Arkansas' investment in capital assets for its governmental and business-type activities as of December 31, 2022, amounts to \$88,287,970 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements other than buildings, machinery and equipment, infrastructure, water rights, and construction in progress.

**Capital Assets
(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 2,563,907	\$ 2,563,907	\$ 832,844	\$ 832,844	\$ 3,396,751	\$ 3,396,751
Buildings	5,638,871	4,984,251	771,619	1,255,394	6,410,490	6,239,645
Improvements other than buildings	2,224,980	2,812,696	29,196,718	29,696,826	31,421,698	32,509,522
Machinery and equipment	4,754,226	4,286,342	1,828,359	1,609,611	6,582,585	5,895,953
Infrastructure	18,118,101	18,085,386	-	-	18,118,101	18,085,386
Right to use assets	435,471	-	-	-	435,471	-
Water rights	-	-	17,784,128	17,784,128	17,784,128	17,784,128
Construction in progress	3,522,696	3,928,862	616,050	393,501	4,138,746	4,322,363
Total	\$ 37,258,252	\$ 36,661,444	\$ 51,029,718	\$ 51,572,304	\$ 88,287,970	\$ 88,233,748

Major capital asset additions for the governmental activities and business-type activities during 2022 included approximately \$3.5 and \$616 thousand respectively for various construction in progress projects. The increase in governmental activities is due to investments in buildings, machinery and equipment. The decrease in capital assets for business-type activities is due to depreciation expense exceeding capital purchases in the current year. Additional information on the City of Texarkana, Arkansas' capital assets can be found in *Note 3* of this report.

DEBT ADMINISTRATION

At the end of the current fiscal year, the governmental activities of the City of Texarkana, Arkansas had total bonded debt of \$17,901,758. Of this amount, \$5,439,280 comprises bonded debt backed by the full faith and credit of the government and \$12,462,478 represents bonds secured solely by franchise fees charged to public utilities for the privilege of using the City's streets and right-of-ways. Business-type activities long-term debt of \$3,208,778 represents bonds secured solely by water and sewer revenues.

General Obligation and Revenue Bonds

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
General obligation bonds	\$ 5,439,280	\$ 6,187,744	\$ -	\$ -	\$ 5,439,280	\$ 6,187,744
Revenue bonds	12,462,478	13,178,880	3,208,778	4,269,040	15,671,256	17,447,920
Total	\$ 17,901,758	\$ 19,366,624	\$ 3,208,778	\$ 4,269,040	\$ 21,110,536	\$ 23,635,664

The City has a rating Aa3 from Moody's Investors Service for general obligation and revenue bonds.

Additional information of the City of Texarkana, Arkansas' long-term obligations can be found in *Note 5* of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

In order to offset salary increase and associated benefits since 1996, the City has collected a special 0.25% sales tax for both the Police and Fire departments. The board of directors adopted competitive pay ordinances for both the Police and Fire departments, ordinances 18-2019 and 19-2019, in order to regain control of determining the amount and timing of COLA increases.

The cost of housing inmates continues to be an issue for the City and will continue to be a budget issue for 2022 and beyond.

REQUEST FOR INFORMATION

The financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the City's finances. If you have questions about this report or need any additional information, contact the Finance Department, Attn: TyRhonda Henderson, Finance Director, at P.O. Box 2711, Texarkana, Arkansas 75504, call 870.779.4954, or email tyrhonda.henderson@txkusa.org.

Basic Financial Statements

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City of Texarkana, Arkansas
Statement of Net Position
December 31, 2022

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Texarkana Advertising & Promotion
Assets				
Cash	\$ 12,766,847	\$ 2,900,922	\$ 15,667,769	\$ 1,268,652
Investments	1,592,703	1,243,433	2,836,136	-
Accounts receivable, net of allowance				
Property taxes	6,052,137	-	6,052,137	-
Accounts	487,454	1,309,054	1,796,508	-
Other government agencies	4,128,211	224,509	4,352,720	-
Accrued interest	-	47	47	-
Other	1,307	-	1,307	143,488
Due from component units	1,193	-	1,193	-
Inventories	-	365,359	365,359	-
Prepaid items	104,062	135,380	239,442	-
Restricted assets				
Cash	4,992,155	1,082,163	6,074,318	-
Investments	-	102,654	102,654	-
Accounts receivable	-	2,564	2,564	-
Prepaid capital improvement deposits	-	420,240	420,240	-
Net investment in direct financing lease:				
Due within one year	-	382,257	382,257	-
Due in more than one year	-	1,549,351	1,549,351	-
Investment in joint ventures	19,462,304	-	19,462,304	-
Leased assets, net	435,471	-	435,471	-
Capital assets - non-depreciable	6,086,603	19,233,022	25,319,625	-
Capital assets - depreciable, net	30,736,178	31,796,696	62,532,874	-
Net pension asset	309,442	2,088,456	2,397,898	-
	87,156,067	62,836,107	149,992,174	1,412,140
Deferred Outflows of Resources				
Deferred outflows - pension	1,887,934	305,632	2,193,566	-
Deferred outflows - pension contributions	1,934,651	264,155	2,198,806	-
Deferred outflows - other postemployment benefits	552,482	-	552,482	-
Deferred outflows - bond refunding	571,352	-	571,352	-
	4,946,419	569,787	5,516,206	-

	Primary Government			Component
	Governmental Activities	Business-Type Activities	Total	Unit
				Texarkana Advertising & Promotion
Liabilities				
Accounts payable	\$ 1,416,731	\$ 114,365	\$ 1,531,096	\$ 64,286
Accrued liabilities	494,603	392,519	887,122	-
Due to other governments	143,601	998,104	1,141,705	-
Due to fiduciary funds	562,063	-	562,063	-
Due to primary government	-	-	-	1,193
Customer deposits	-	607,200	607,200	-
Capital improvement deposits	-	487,165	487,165	-
Unearned revenue	7,277,526	-	7,277,526	-
Other liabilities	29,630	738,539	768,169	-
Long-term liabilities				
Due within one year:				
Bonds payable	990,000	1,082,905	2,072,905	-
Installment loans payable	210,939	-	210,939	-
Lease payable	136,009	-	136,009	-
Accrued compensated absences	147,662	38,690	186,352	-
Contracts payable	-	172,653	172,653	-
Total other postemployment benefits liability	217,441	-	217,441	-
Due in more than one year				
Bonds payable	16,911,758	2,125,873	19,037,631	-
Installment loans payable	1,252,981	-	1,252,981	-
Lease payable	306,592	-	306,592	-
Accrued compensated absences	1,976,519	218,567	2,195,086	-
Net pension and total other postemployment benefits liability	25,935,306	1,273,354	27,208,660	-
Contracts payable	-	13,842,130	13,842,130	-
Total liabilities	<u>58,009,361</u>	<u>22,092,064</u>	<u>80,101,425</u>	<u>65,479</u>
Deferred Inflows of Resources				
Deferred inflows - pension	7,326,564	1,079,863	8,406,427	-
Deferred inflows - other postemployment benefits	1,297,779	376,183	1,673,962	-
Total deferred inflows of resources	<u>8,624,343</u>	<u>1,456,046</u>	<u>10,080,389</u>	<u>-</u>
Net Position				
Net investment in capital assets	17,630,352	34,862,939	52,493,291	-
Restricted				
Police department	5,428	-	5,428	-
Fire department	90,324	-	90,324	-
Public works	1,485,914	-	1,485,914	-
Pension	309,442	2,088,456	2,397,898	-
Animal Shelter	132,598	-	132,598	-
Cultural and recreation	119,785	-	119,785	1,346,661
Debt service	3,136,533	-	3,136,533	-
Unrestricted	2,558,406	2,906,389	5,464,795	-
Total net position	<u>\$ 25,468,782</u>	<u>\$ 39,857,784</u>	<u>\$ 65,326,566</u>	<u>\$ 1,346,661</u>

City of Texarkana, Arkansas
Statement of Activities
Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit Texarkana Advertising & Promotion
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	
					Governmental Activities	Business-Type Activities		
Primary Government								
Governmental Activities								
General administration	\$ 3,234,460	\$ 208,762	\$ 1,413,350	\$ 117,116	\$ (1,495,232)	\$ -	\$ (1,495,232)	
Police department	8,277,318	595,471	912,037	-	(6,769,810)	-	(6,769,810)	
Fire department	5,252,500	-	-	-	(5,252,500)	-	(5,252,500)	
Other public safety	1,233,710	-	76,319	-	(1,157,391)	-	(1,157,391)	
Protective inspection	458,665	-	-	-	(458,665)	-	(458,665)	
Public works	6,582,936	5,469,006	1,511,568	-	397,638	-	397,638	
Public services	70,473	12,710	2,916,592	277,823	3,136,652	-	3,136,652	
Health and welfare	489,148	-	19,653	-	(469,495)	-	(469,495)	
Cultural and recreation	1,484,920	-	88,829	-	(1,396,091)	-	(1,396,091)	
Interest on long-term debt	547,300	-	-	-	(547,300)	-	(547,300)	
Total governmental activities	<u>27,631,430</u>	<u>6,285,949</u>	<u>6,938,348</u>	<u>394,939</u>	<u>(14,012,194)</u>	<u>-</u>	<u>(14,012,194)</u>	
Business-Type Activities								
Texarkana Water Utilities	<u>11,436,013</u>	<u>10,685,204</u>	<u>-</u>	<u>8,765</u>	<u>-</u>	<u>(742,044)</u>	<u>(742,044)</u>	
Total business-type activities	<u>11,436,013</u>	<u>10,685,204</u>	<u>-</u>	<u>8,765</u>	<u>-</u>	<u>(742,044)</u>	<u>(742,044)</u>	
Total primary government	<u>\$ 39,067,443</u>	<u>\$ 16,971,153</u>	<u>\$ 6,938,348</u>	<u>\$ 403,704</u>	<u>(14,012,194)</u>	<u>(742,044)</u>	<u>(14,754,238)</u>	

Functions/Programs	Net (Expense) Revenue and Changes in Net Position							Component Unit Texarkana Advertising & Promotion
	Expenses	Program Revenues			Primary Government			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
Primary Government								
Component Unit								
Texarkana Advertising & Promotion	\$ 1,238,997	\$ -	\$ -	\$ -				\$ (1,238,997)
General revenues								
Property taxes				\$ 4,836,599	\$ -	\$ 4,836,599		-
Sales taxes				14,309,866	-	14,309,866		-
Franchise taxes				3,485,108	-	3,485,108		-
Other taxes				137,403	-	137,403		1,485,499
Unrestricted investment earnings				11,176	67,753	78,929		558
Miscellaneous				703,610	-	703,610		23
Intergovernmental				265,786	-	265,786		0
Transfers				428,275	(273,679)	154,596		-
Total general revenues and transfers				24,177,823	(205,926)	23,971,897		1,486,080
Change in Net Position				10,165,629	(947,970)	9,217,659		247,083
Net Position, Beginning of Year				15,303,153	40,805,754	56,108,907		1,099,578
Net Position, End of Year				\$ 25,468,782	\$ 39,857,784	\$ 65,326,566		\$ 1,346,661

City of Texarkana, Arkansas
Balance Sheet
Governmental Funds
December 31, 2022

	General	Public Works	American Rescue Act Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash	\$ 5,467,321	\$ 1,454,348	\$ 7,299,526	\$ 3,537,807	\$ 17,759,002
Investments	601,521	-	-	991,182	1,592,703
Receivables					
Property taxes, net of allowance for uncollectible accounts of \$357,193	3,934,441	36,933	-	2,080,763	6,052,137
Accounts	487,454	-	-	-	487,454
Other government agencies	3,401,642	657,917	-	68,652	4,128,211
Other	417	450	-	440	1,307
Due from other funds	287,677	142,750	-	47,116	477,543
Due from component units	1,193	-	-	-	1,193
Prepaid items	103,044	1,018	-	-	104,062
	<u>\$ 14,284,710</u>	<u>\$ 2,293,416</u>	<u>\$ 7,299,526</u>	<u>\$ 6,725,960</u>	<u>\$ 30,603,612</u>
Total assets					
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	\$ 553,674	\$ 692,193	\$ 22,000	\$ 148,864	\$ 1,416,731
Accrued liabilities	270,372	35,130	-	939	306,441
Due to other governments	143,196	-	-	405	143,601
Due to other funds	603,213	32,405	-	403,988	1,039,606
Unearned revenue	-	-	7,277,526	-	7,277,526
Other liabilities	-	29,630	-	-	29,630
	<u>1,570,455</u>	<u>789,358</u>	<u>7,299,526</u>	<u>554,196</u>	<u>10,213,535</u>
Total liabilities					
Deferred Inflows of Resources					
Unavailable revenue-property taxes	3,350,076	13,949	-	1,798,089	5,162,114
Unavailable revenue-grants	56,222	2,425	-	27,478	86,125
	<u>3,406,298</u>	<u>16,374</u>	<u>-</u>	<u>1,825,567</u>	<u>5,248,239</u>
Total deferred inflows of resources					
Fund Balances (Deficit)					
Nonspendable					
Prepaid items	103,044	1,018	-	-	104,062
Restricted					
Police department	-	-	-	6,164	6,164
Fire department	-	-	-	48,433	48,433
Public works	-	-	-	1,155,555	1,155,555
Debt service	-	-	-	2,094,850	2,094,850
Animal Shelter	132,598	-	-	-	132,598
Cultural and recreation	-	150,250	-	123,907	274,157
Committed					
Public works	-	344,782	-	-	344,782
Cultural and recreation	10,811	-	-	-	10,811
Assigned					
Police department	43,275	-	-	155,327	198,602
Other public safety	787,051	-	-	-	787,051
Public works	30,292	991,634	-	766,606	1,788,532
Unassigned	8,200,886	-	-	(4,645)	8,196,241
	<u>9,307,957</u>	<u>1,487,684</u>	<u>-</u>	<u>4,346,197</u>	<u>15,141,838</u>
Total fund balances (deficit)					
Total liabilities, deferred inflows of resources and fund balances (deficit)					
	<u>\$ 14,284,710</u>	<u>\$ 2,293,416</u>	<u>\$ 7,299,526</u>	<u>\$ 6,725,960</u>	<u>\$ 30,603,612</u>

City of Texarkana, Arkansas
Balance Sheet (Continued)
Governmental Funds
December 31, 2022

Total fund balances - total governmental funds \$ 15,141,838

Amounts reported for the governmental activities in the statement of net position are different because:

Capital and leased assets used in governmental activities are not financial resources and are not reported in the funds. 37,258,252

Net pension assets are not available to pay for current-period expenditures and, therefore are not reported in the funds. 309,442

Deferred inflows and outflows of resources related to pensions and total other postemployment benefits and bond refundings are not due and payable in the current period and, therefore, are not reported in the funds. (3,677,924)

The City's equity investment in joint ventures is not a financial resource and is, therefore, not reported in the funds. 19,462,304

Other long-term assets, such as property tax and grant receivables, are not available to pay for current-period expenditures and, therefore, are presented as deferred inflows in the funds. 5,248,239

Long-term liabilities are not due and payable in the current period and, therefore, are not report in the funds. Those liabilities are as follows:

Accrued interest payable (188,162)

Accrued compensated absences (2,124,181)

Net pension and total other postemployment benefits liability (26,152,747)

Bonds payable, net of unamortized premiums (17,901,758)

Lease payable (442,601)

Obligations under installment loans (1,463,920)

Total net position - governmental activities \$ 25,468,782

City of Texarkana, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2022

	General	Public Works	American Rescue Act Fund	Other Governmental Funds	Total
Revenues					
Property taxes	\$ 2,854,063	\$ 119,116	\$ -	\$ 1,451,578	\$ 4,424,757
Sales taxes	13,232,909	1,076,957	-	-	14,309,866
Other taxes	137,403	-	-	-	137,403
Utility franchise	3,488,808	-	-	-	3,488,808
Licenses and permits	48,779	358,664	-	-	407,443
Fines, forfeitures and penalties	571,174	-	-	24,297	595,471
Charges for services	172,693	5,110,342	-	-	5,283,035
Grants and entitlements	840,405	50,000	265,786	480,179	1,636,370
Intergovernmental	1,473,890	1,459,143	-	-	2,933,033
Investment income	1,729	688	-	8,759	11,176
Miscellaneous	134,481	286,898	-	118,066	539,445
	<u>22,956,334</u>	<u>8,461,808</u>	<u>265,786</u>	<u>2,082,879</u>	<u>33,766,807</u>
Expenditures					
Current:					
General government	3,303,747	-	265,786	107,085	3,676,618
Police department	9,196,694	-	-	-	9,196,694
Fire department	5,546,040	-	-	-	5,546,040
Other public safety	1,205,314	-	-	25,084	1,230,398
Protective inspection	-	547,396	-	-	547,396
Public works	-	6,259,905	-	37,515	6,297,420
Public services	-	-	-	82,653	82,653
Health and welfare	548,113	-	-	-	548,113
Cultural and recreation	307,825	532,795	-	507,242	1,347,862
Capital outlay	1,965,976	864,053	-	339,949	3,169,978
Debt service:					
Principal retirement	23,082	73,500	-	1,489,000	1,585,582
Interest and fiscal charges	2,535	12,965	-	514,756	530,256
Bond issuance costs	-	-	-	9,210	9,210
	<u>22,099,326</u>	<u>8,290,614</u>	<u>265,786</u>	<u>3,112,494</u>	<u>33,768,220</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures					
	<u>857,008</u>	<u>171,194</u>	<u>-</u>	<u>(1,029,615)</u>	<u>(1,413)</u>
Other Financing Sources (Uses)					
Transfers in	652,639	207,321	-	980,239	1,840,199
Transfers out	(1,029,314)	(299,515)	-	(83,095)	(1,411,924)
Issuance of debt	-	-	-	650,000	650,000
Leases issued	31,975	311,865	-	-	343,840
	<u>(344,700)</u>	<u>219,671</u>	<u>-</u>	<u>1,547,144</u>	<u>1,422,115</u>
Net Change in Fund Balances					
	512,308	390,865	-	517,529	1,420,702
Fund Balances, Beginning of Year					
	<u>8,795,649</u>	<u>1,096,819</u>	<u>-</u>	<u>3,828,668</u>	<u>13,721,136</u>
Fund Balances, End of Year					
	<u>\$ 9,307,957</u>	<u>\$ 1,487,684</u>	<u>\$ -</u>	<u>\$ 4,346,197</u>	<u>\$ 15,141,838</u>

City of Texarkana, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Governmental Funds
Year Ended December 31, 2022

Net change in fund balances - total governmental funds \$ 1,420,702

Amounts reported for the governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The Statement of Activities reports a gain or loss on the sale of the asset based on the proceeds received and the net book value of the asset at the time of the disposal and the accumulated depreciation of assets disposed

Capital asset purchases	3,169,978
Leased assets	344,431
Capital outlay items not capitalized	(335,681)
Depreciation and amortization expense	(2,762,187)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. 494,164

Gains from the change in the equity investment in joint ventures do not provide current financial resources and are not reported in the funds. 2,943,648

The issuance of long-term debt (*e.g.*, bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal paid on long-term debt	1,585,582
Issuance of lease payable	(343,840)
Issuance of notes payable	(650,000)
Amortization of premiums and discounts	9,866
Net change in deferred outflows of resources related to bond refunding	(32,472)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This is the net change in these items this year.

Accrued interest	14,771
Accrued compensated absences	82,677
Net pension liability/asset	6,471,300
Total other postemployment benefits liability	1,274,689
Net change in deferred inflows/outflows of resources related to pensions and total other postemployment benefits liability	<u>(3,521,999)</u>

Change in net position of governmental activities \$ 10,165,629

City of Texarkana, Arkansas
Statement of Revenues, Expenditures and Changes
In Fund Balances – Budget and Actual – General Fund
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Property taxes	\$ 3,020,900	\$ 2,925,500	\$ 2,854,063	\$ (71,437)
Sales taxes	13,394,103	13,319,503	13,232,909	(86,594)
Other taxes	-	-	137,403	137,403
Utility franchise	3,178,860	3,226,156	3,488,808	262,652
Licenses and permits	63,810	62,130	48,779	(13,351)
Fines, forfeitures and penalties	697,814	697,784	571,174	(126,610)
Charges for services	176,680	113,273	172,693	59,420
Grants and entitlements	384,876	813,152	840,405	27,253
Intergovernmental	1,473,000	1,372,170	1,473,890	101,720
Investment income	-	-	1,729	1,729
Miscellaneous	587,381	1,116,032	134,481	(981,551)
	<u>22,977,424</u>	<u>23,645,700</u>	<u>22,956,334</u>	<u>(689,366)</u>
Total revenues				
Expenditures				
Current:				
General government	3,425,024	3,333,807	3,303,747	30,060
Police department	9,319,056	9,192,567	9,196,694	(4,127)
Fire department	5,555,653	5,608,916	5,546,040	62,876
Other public safety	1,432,126	1,513,026	1,205,314	307,712
Health and welfare	682,003	518,345	548,113	(29,768)
Cultural and recreation	307,546	307,846	307,825	21
Capital outlay	3,341,073	3,588,222	1,965,976	1,622,246
Debt service:				
Principal retirement	80,000	100,923	23,082	77,841
Interest and fiscal charges	-	6,019	2,535	3,484
	<u>24,142,481</u>	<u>24,169,671</u>	<u>22,099,326</u>	<u>2,070,345</u>
Total expenditures				
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,165,057)</u>	<u>(523,971)</u>	<u>857,008</u>	<u>1,380,979</u>
Other Financing Sources (Uses)				
Leases issued	-	-	31,975	31,975
Transfers in	328,899	325,375	652,639	327,264
Transfers out	(1,247,880)	(1,229,014)	(1,029,314)	199,700
	<u>(918,981)</u>	<u>(903,639)</u>	<u>(344,700)</u>	<u>558,939</u>
Total other financing sources (uses)				
Net Change in Fund Balances	(2,084,038)	(1,427,610)	512,308	1,939,918
Fund Balances, Beginning of Year	<u>8,795,649</u>	<u>8,795,649</u>	<u>8,795,649</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 6,711,611</u>	<u>\$ 7,368,039</u>	<u>\$ 9,307,957</u>	<u>\$ 1,939,918</u>

City of Texarkana, Arkansas
Statement of Revenues, Expenditures and Changes in Fund
Balances – Budget and Actual - Public Works Fund
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Property taxes	\$ 127,000	\$ 120,900	\$ 119,116	\$ (1,784)
Sales taxes	875,000	873,000	1,076,957	203,957
Licenses and permits	251,450	346,238	358,664	12,426
Charges for services	5,019,240	5,169,000	5,110,342	(58,658)
Grants and entitlements	-	59,168	50,000	(9,168)
Intergovernmental	1,685,000	1,636,000	1,459,143	(176,857)
Investment income	1,700	850	688	(162)
Miscellaneous	142,800	124,330	286,898	162,568
	<u>8,102,190</u>	<u>8,329,486</u>	<u>8,461,808</u>	<u>132,322</u>
Expenditures				
Current:				
Protective inspection	570,998	555,810	547,396	8,414
Public works	6,494,301	6,528,621	6,259,905	268,716
Cultural and recreation	525,284	947,662	532,795	414,867
Capital outlay	659,088	553,484	864,053	(310,569)
Debt Service				
Principal retirement	-	-	73,500	(73,500)
Interest and fiscal charges	-	-	12,965	(12,965)
	<u>8,249,671</u>	<u>8,585,577</u>	<u>8,290,614</u>	<u>381,428</u>
Excess (Deficiencies) of Revenues Over (Under) Expenditures	<u>(147,481)</u>	<u>(256,091)</u>	<u>171,194</u>	<u>513,750</u>
Other Financing Sources (Uses)				
Leases issued	-	-	311,865	
Transfers in	181,407	312,179	207,321	(104,858)
Transfers out	(297,000)	(300,000)	(299,515)	485
	<u>(115,593)</u>	<u>12,179</u>	<u>219,671</u>	<u>(104,373)</u>
Net Change in Fund Balances	(263,074)	(243,912)	390,865	409,377
Fund Balances, Beginning of Year	<u>1,096,819</u>	<u>1,096,819</u>	<u>1,096,819</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 833,745</u>	<u>\$ 852,907</u>	<u>\$ 1,487,684</u>	<u>\$ 409,377</u>

City of Texarkana, Arkansas
Statement of Revenues, Expenditures and Changes in Fund
Balances – Budget and Actual – American Rescue Plan Fund
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Grants and entitlements	\$ 3,957,884	\$ 195,386	\$ 265,786	\$ 70,400
Total revenues	<u>3,957,884</u>	<u>195,386</u>	<u>265,786</u>	<u>70,400</u>
Expenditures				
Current:				
General government	656,637	195,386	265,786	(70,400)
Public works	<u>5,751,237</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>6,407,874</u>	<u>195,386</u>	<u>265,786</u>	<u>(70,400)</u>
Net Change in Fund Balances	(2,449,990)	-	-	-
Fund Balances, Beginning of Year	<u>2,464,052</u>	<u>2,464,052</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u><u>\$ 14,062</u></u>	<u><u>\$ 2,464,052</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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City of Texarkana, Arkansas
Statement of Net Position
Proprietary Funds
December 31, 2022

	<u>Texarkana Water Utilities</u>		<u>Total Enterprise Funds</u>
	<u>Water Utilities</u>	<u>Nonmajor Enterprise Funds</u>	
Assets			
Current assets			
Cash	\$ 2,399,260	\$ 501,662	\$ 2,900,922
Investments	1,199,438	43,995	1,243,433
Receivables:			
Accounts (net of allowance for uncollectible)	1,251,036	58,018	1,309,054
Accrued interest	46	1	47
Due from other funds	24,230	2,255	26,485
Due from other governments	218,063	6,446	224,509
Inventories	365,359	-	365,359
Prepaid items	134,207	1,173	135,380
Other	382,257	-	382,257
	<u>5,973,896</u>	<u>613,550</u>	<u>6,587,446</u>
Total current assets			
Noncurrent assets			
Restricted assets			
Cash	937,823	144,340	1,082,163
Investments	-	102,654	102,654
Receivables			
Interest	2,563	1	2,564
	<u>940,386</u>	<u>246,995</u>	<u>1,187,381</u>
Total restricted assets			
Capital assets (net of accumulated depreciation)			
Land	817,397	15,447	832,844
Buildings	770,752	867	771,619
Improvements other than buildings	20,089,511	1,746,794	21,836,305
Machinery and equipment	1,804,279	24,081	1,828,360
Intersystem shared assets	7,360,412	-	7,360,412
Water rights	17,784,128	-	17,784,128
Construction in progress	613,915	2,135	616,050
	<u>49,240,394</u>	<u>1,789,324</u>	<u>51,029,718</u>
Net capital assets			
Other assets			
Prepaid capital improvement deposits	413,721	6,519	420,240
Net pension asset	2,088,456	-	2,088,456
Other	1,549,351	-	1,549,351
	<u>4,051,528</u>	<u>6,519</u>	<u>4,058,047</u>
Total other assets			
Total noncurrent assets	<u>54,232,308</u>	<u>2,042,838</u>	<u>56,275,146</u>
Total assets	<u>60,206,204</u>	<u>2,656,388</u>	<u>62,862,592</u>
Deferred Outflows of Resources			
Deferred outflows - pension	299,388	6,244	305,632
Deferred outflows - pension contributions	258,475	5,680	264,155
	<u>557,863</u>	<u>11,924</u>	<u>569,787</u>
Total deferred outflows of resources			

	Texarkana Water Utilities		Total Enterprise Funds
	Water Utilities	Nonmajor Enterprise Funds	
Liabilities			
Current liabilities			
Accounts payable	\$ 113,259	\$ 1,106	\$ 114,365
Construction contracts payable	172,653	-	172,653
Accrued liabilities	101,193	6,489	107,682
Accrued interest payable	273,811	11,026	284,837
Due to other funds	2,205	24,280	26,485
Due to other governments	962,095	36,009	998,104
Other payables	719,407	19,132	738,539
Compensated absences - current portion	38,690	-	38,690
Bonds payable - current portion	817,802	265,103	1,082,905
	<u>3,201,115</u>	<u>363,145</u>	<u>3,564,260</u>
Total current liabilities			
Noncurrent liabilities			
Customer deposits	567,252	39,948	607,200
Capital improvement deposits	487,165	-	487,165
Contracts payable	13,842,130	-	13,842,130
Compensated absences	218,567	-	218,567
Net pension and total OPEB liability	1,269,043	4,311	1,273,354
Revenue bonds	1,650,767	475,106	2,125,873
	<u>18,034,924</u>	<u>519,365</u>	<u>18,554,289</u>
Total noncurrent liabilities			
Total liabilities	<u>21,236,039</u>	<u>882,510</u>	<u>22,118,549</u>
Deferred Inflows of Resources			
Deferred inflows - pension	1,059,056	20,807	1,079,863
Deferred inflows - other postemployment benefits	376,183	-	376,183
	<u>1,435,239</u>	<u>20,807</u>	<u>1,456,046</u>
Total deferred inflows of resources			
Net Position			
Net investment in capital assets	33,566,830	1,296,109	34,862,939
Restricted for pensions	2,088,456	-	2,088,456
Unrestricted	2,437,503	468,886	2,906,389
	<u>38,092,789</u>	<u>1,764,995</u>	<u>39,857,784</u>
Total net position			

City of Texarkana, Arkansas
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
Year Ended December 31, 2022

	Texarkana Water Utilities		Total Enterprise Funds
	Water Utilities	Nonmajor Enterprise Funds	
Operating Revenues			
Water sales	\$ 4,331,364	\$ 560,491	\$ 4,891,855
Wholesale water sales	89,410	-	89,410
Water connection fees	6,150	1,575	7,725
Sewer charges	4,247,566	-	4,247,566
Penalties and service charges	425,934	28,741	454,675
Other income	971,855	22,118	993,973
Total operating revenues	<u>10,072,279</u>	<u>612,925</u>	<u>10,685,204</u>
Operating Expenses			
Administrative	200,077	-	200,077
Finance	603,831	12,755	616,586
Customer service	386,783	53,299	440,082
Water production	1,708,670	118,338	1,827,008
Waster distribution	569,723	23,392	593,115
Sewer collection	519,917	239	520,156
Wastewater treatment	1,663,194	-	1,663,194
Environmental service	145,126	-	145,126
Engineer design	229,739	-	229,739
Geographical information systems	138,130	-	138,130
Composting	136,446	-	136,446
Operations administration	103,174	-	103,174
Service center	493,597	-	493,597
Field service	261,858	35,940	297,798
Construction oversight	361,556	3,732	365,288
Depreciation	2,322,608	124,425	2,447,033
Other expenses	230,365	7,260	237,625
Contract water & sewer expense - International Paper	389,490	18,394	407,884
Other managed systems	30,023	-	30,023
Legal services	1,183	-	1,183
Total operating expenses	<u>10,495,490</u>	<u>397,774</u>	<u>10,893,264</u>
Operating Income (Loss)	<u>(423,211)</u>	<u>215,151</u>	<u>(208,060)</u>
Nonoperating Revenues (Expenses)			
Investment income (loss) - investments	22,558	715	23,273
Interest income - notes payable	44,480	-	44,480
Interest expense and paying agent fees	(489,913)	(25,516)	(515,429)
Loss on disposal of capital assets	(27,320)	-	(27,320)
Total nonoperating revenues (expenses)	<u>(450,195)</u>	<u>(24,801)</u>	<u>(474,996)</u>
Income (Loss) Before Transfers	(873,406)	190,350	(683,056)
Capital contributions	8,765	-	8,765
Transfers Out	<u>(273,679)</u>	<u>-</u>	<u>(273,679)</u>
Changes in Net Position	(1,138,320)	190,350	(947,970)
Net Position, Beginning of Year	<u>39,231,109</u>	<u>1,574,645</u>	<u>40,805,754</u>
Net Position, End of Year	<u>\$ 38,092,789</u>	<u>\$ 1,764,995</u>	<u>\$ 39,857,784</u>

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City of Texarkana, Arkansas
Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2022

	<u>Texarkana Water Utilities</u>		Total
	Water	Nonmajor	
	Utilities	Funds	Funds
Cash Flows From Operating Activities			
Cash received from customers	\$ 10,179,211	\$ 618,752	\$ 10,797,963
Cash paid to suppliers	(4,977,972)	(159,684)	(5,137,656)
Cash paid to employees	(2,454,287)	(74,513)	(2,528,800)
Net cash provided by operating activities	<u>2,746,952</u>	<u>384,555</u>	<u>3,131,507</u>
Cash Flows From Noncapital Financing Activities			
Transfers to City general fund	(273,679)	-	(273,679)
Net cash used for noncapital financing activities	<u>(273,679)</u>	<u>-</u>	<u>(273,679)</u>
Cash Flows From Capital and Related Financing Activities			
Acquisition and construction of capital assets	(1,925,219)	(31,527)	(1,956,746)
Principal paid on bonds	(791,253)	(269,009)	(1,060,262)
Interest paid on bonds	(342,492)	(29,340)	(371,832)
Principal received on notes payable	373,717	-	373,717
Interest received on notes payable	44,480	-	44,480
Capital improvement deposits returned	(233,405)	(4,013)	(237,418)
Payment on contracts payable	(168,225)	-	(168,225)
State grants received	8,765	-	8,765
Net cash used for capital and related financing activities	<u>(3,033,632)</u>	<u>(333,889)</u>	<u>(3,367,521)</u>
Cash Flows From Investing Activities			
Purchase of investments	(174,351)	(146,649)	(321,000)
Proceeds from sale and maturities of investments	174,147	146,633	320,780
Interest received on investments	19,951	716	20,667
Net cash provided by investing activities	<u>19,747</u>	<u>700</u>	<u>20,447</u>
Increase (Decrease) in Cash	(540,612)	51,366	(489,246)
Cash, Beginning of Year	<u>3,877,695</u>	<u>594,636</u>	<u>4,472,331</u>
Cash, End of Year	<u>\$ 3,337,083</u>	<u>\$ 646,002</u>	<u>\$ 3,983,085</u>
Cash of Proprietary Funds, as Presented, on the "Statement of Fund Net Position - Proprietary Funds" is as Follows:			
Cash	\$ 2,399,260	\$ 501,662	\$ 2,900,922
Restricted cash	937,823	144,340	1,082,163
	<u>\$ 3,337,083</u>	<u>\$ 646,002</u>	<u>\$ 3,983,085</u>

City of Texarkana, Arkansas
Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2022

	<u>Texarkana Water Utilities</u>		Total
	Water	Nonmajor	
	Utilities	Funds	Enterprise
			Funds
Reconciliation of Operating Income to			
Net Cash Provided by Operating Activities			
Operating income (loss)	\$ (423,211)	\$ 215,151	\$ (208,060)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	2,322,608	124,425	2,447,033
(Increase) decrease in assets:			
Accounts receivable	99,626	6,513	106,139
Due from other governments	(5,442)	-	(5,442)
Due from other funds	73,784	(528)	73,256
Inventories	(45,961)	-	(45,961)
Prepaid expenses	(21,595)	(6)	(21,601)
Net pension asset	487,354	-	487,354
(Increase) decrease in deferred outflows	(206,691)	(6,477)	(213,168)
Increase (decrease) in liabilities:			
Accounts payable	(504,504)	(16,489)	(520,993)
Accrued liabilities	(59,448)	25,328	(34,120)
Due to other funds	738,416	23,065	761,481
Accrued compensated absences	4,219	-	4,219
Customer deposits	12,748	(687)	12,061
Net pension and total other postemployment benefits liabilities	(780,864)	(14,604)	(795,468)
Other payables	603,342	16,242	619,584
Increase in deferred inflows	452,571	12,622	465,193
	<u>\$ 2,746,952</u>	<u>\$ 384,555</u>	<u>\$ 3,131,507</u>

City of Texarkana, Arkansas
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2022

	Pension Trust Funds	Custodial Funds
Assets		
Cash and cash equivalents	\$ 1,311,385	\$ 201,100
Investments		
U. S. government obligations	1,049,427	-
Mortgage backed securities	361,009	-
Corporate bonds and notes	574,853	-
Mutual funds and other investments	5,865,239	-
Interest receivable	257,024	3,655
Due from other funds	562,063	-
	<u>9,981,000</u>	<u>204,755</u>
Liabilities		
Accounts payable	4,478	-
Due to other funds	7,825	-
	<u>12,303</u>	<u>-</u>
Net Position		
Restricted for:		
Pensions	9,968,697	-
Other governments	-	204,755
	<u>9,968,697</u>	<u>204,755</u>
Total net position	<u>\$ 9,968,697</u>	<u>\$ 204,755</u>

City of Texarkana, Arkansas
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended December 31, 2022

	Pension Trust Funds	Custodial Funds
	<u> </u>	<u> </u>
Additions		
Contributions		
Employer	\$ 860,118	\$ -
Employee	9,529	-
Intergovernmental	394,796	-
Other	52,691	-
	<u>1,317,134</u>	<u>-</u>
Total contributions	1,317,134	-
Receipt of police bond funds	-	1,923,028
Investment income		
Net increase (decrease) in fair value of investments	(1,543,482)	-
Interest and dividends	392,430	744
	<u>(1,151,052)</u>	<u>744</u>
Less investment expense	22,141	-
	<u>(1,173,193)</u>	<u>744</u>
Net investment income (loss)	(1,173,193)	744
Total additions	<u>143,941</u>	<u>1,923,772</u>
Deductions		
Benefits paid directly to participants	1,924,895	-
Return of police bond funds	-	1,919,791
Administrative expenses	59,864	-
	<u>1,984,759</u>	<u>1,919,791</u>
Total deductions	1,984,759	1,919,791
Net Increase (Decrease) in Net Position	(1,840,818)	3,981
Net Position, Beginning of Year	<u>11,809,515</u>	<u>200,774</u>
Net Position, End of Year	<u>\$ 9,968,697</u>	<u>\$ 204,755</u>

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

Note 1: Nature of Operations and Summary of Significant Accounting Policies

The City of Texarkana, Arkansas (the City), is a municipal corporation operating under the authority of Arkansas state statute. The City operates under a city manager form of government. Six elected directors and the Mayor set policy and employ the City Manager. The accounting and reporting policies of the City conform to accounting principles generally accepted in the United States of America for state and local governments as defined by the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting and reporting policies of the City.

Reporting Entity

The accompanying government-wide financial statements present the financial statements of the City of Texarkana and its component unit. The component unit is a legally separate entity for which the City is considered to be financially accountable. Accountability is defined as the City's substantive appointment of the majority of the component unit's governing board. Furthermore, to be financially accountable, the City must be able to impose its will upon the component unit or there must be a possibility that the component unit may provide specific financial benefits to or impose specific financial burdens on the City. Component units can be further distinguished between *Blended Component Units*, presented as part of the primary government, and *Discretely Presented Component Units*, presented separately.

The City's Employee Defined Benefit Retirement System, Water Utilities Employee Defined Benefit Retirement System and Policemen's Defined Benefit Relief and Pension Plans are reported as fiduciary component units as fiduciary funds in the fiduciary funds statements. The other benefit plans are maintained by the Arkansas Local Police and Fire Retirement System (LOPFI), the Texas Municipal Retirement System (TMRS), and Arkansas Public Employees Retirement System (APERS) and are properly excluded from the financial statements.

The City's primary government consists of those funds or organizations that make up the legal entity for which it is financially responsible. Under these criteria, the following are included in the primary government reporting entity:

Discretely Presented Component Unit

Texarkana Advertising and Promotion Commission (Commission) – The Commission is governed by a seven member board appointed by the City Board of Directors. The Commission is comprised of four owners or managers of businesses in the tourism industry, two members of the City Board of Directors, and one member not associated with the tourism industry or the City Board of Directors. The Commission is primarily funded by a City tax imposed on gross receipts from hotel/motel and restaurant sales. Arkansas state statutes require this to be collected by the City. The proceeds of the tax are used for advertising and promoting the City. The City performs all accounting functions for the Commission. The City tax provided to the Commission during the year ended December 31, 2022, totaled 1,485,499. The Commission does not have separately issued financial statements.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

Joint Ventures

Texarkana Airport Authority

The City is a participant with Texarkana, Texas in a joint venture to operate Texarkana Regional Airport. The Texarkana Airport Authority was created in 1956 by ordinance enacted by the two cities. The governing body of Texarkana Airport Authority consists of eight members, four of whom are residents of Texarkana, Arkansas and four of whom are residents of Texarkana, Texas. Arkansas members are appointed by the City of Texarkana, Arkansas Board of Directors. Texas members are appointed by the mayor of the City of Texarkana, Texas. The Airport Authority Board has governance responsibilities over all activities relating to operating and maintaining the Texarkana Regional Airport. The Board receives funding from airport operations and from various local, state and federal agencies and must comply with any requirements of these funding sources.

Cumulative assets contributed to the Airport Authority as of December 31, 2021, consisted of \$2,263,172 by Texarkana, Arkansas and \$2,634,971 by Texarkana, Texas. The City of Texarkana, Arkansas' net investment and its share of operating results of the Airport Authority are reported in the City's financial statements within governmental activities as a joint venture. The City's equity interest in the Airport Authority was \$17,919,609 at December 31, 2021, which is the latest information available. Complete financial statements for the Authority can be obtained from the Texarkana Airport Authority's administrative office.

Bi-State Justice Center

The City is also a participant in a joint venture in the Bi-State Justice Center with the City of Texarkana, Texas and Bowie County. The Bi-State Justice Center is jointly occupied by the law enforcement and criminal justice agencies of the City of Texarkana, Arkansas, the City of Texarkana, Texas, and Bowie County, Texas. The facility is located on the state line, half in Texarkana, Arkansas and half in Texarkana, Texas. The Intergovernmental Advisory Committee is responsible for the operations of the Center. This seven member committee is comprised two members from the City of Texarkana, Texas City Council, two members from the Texarkana, Arkansas Board of Directors, the Bowie County Judge, one Bowie County Commissioner, and one independent member. The original contract only names the two City Managers and the Judge. The annual budget is underwritten by the participating entities based on a formula which uses floor space occupied, one third each for Central Records and Communications and the number of prisoners in the detention facility for each entity.

The City of Texarkana, Arkansas' net investment in the Bi-State Justice Center is reported in the City's governmental activities as a joint venture. The City's equity interest at December 31, 2022, was \$663,790. Complete financial statements for the Bi-State Justice Center can be obtained from the City of Texarkana, Arkansas Finance Department.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

Texarkana Urban Transit District (TUTD)

The City of Texarkana, Arkansas is a participant with three other cities in the TUTD. The purpose of the TUTD is to provide public transportation services within the Texarkana urban area. The TUTD is a political subdivision district under the laws of the State of Texas as defined by Chapter 458 of the Texas Transportation code and Chapter 791 of the Texas Government Code.

Composition of the Transit District Board is as follows; the City of Texarkana, Arkansas – three members, one of whom is an elected official; the City of Texarkana, Texas – three members, one of whom is an elected official; the City of Wake Village, Texas – two members, one of whom is an elected official; and the City of Nash, Texas – two members, one of whom is an elected official. The TUTD receives federal, state, and local funding, as well as user charges generated by the public transportation system. The City has an ongoing financial responsibility for the TUTD since the TUTD's continued existence depends on continued funding by the City.

The City of Texarkana, Arkansas' net investment in the TUTD is reported in the City's governmental activities as a joint venture. The City's interest at September 30, 2021, which is the latest information available, was \$878,905.

Jointly Governed Organizations

The City's officials are responsible for appointing a portion of the members of the boards of other organizations, but the City's accountability for these organizations does not extend beyond making the appointments. The City Board of Directors or specific committees of the City Board appoint board members to the following organizations: Historic District Commission, Housing Authority, Texarkana Public Library Board, Public Facilities Board, Council of Governments Board, City Beautiful Commission and Solid Waste Management Committee. Positions on these boards are appointed in certain instances in entirety, partially, or with City Board members.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

Government-wide and Fund Financial Statements

The basic financial statements include both government-wide (based on the City as a whole) and fund financial statements as follows:

Government-wide Financial Statements

The government-wide financial statements report information on all of the nonfiduciary activities of the primary government and its component unit. Fiduciary activities are excluded from the government-wide statements because they cannot be used to support the City's own programs. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The statement of activities demonstrates the degree to which the direct expenses of a given function or identifiable activity are offset by program revenues. Direct expenses are those that are clearly associated with a specific function or identifiable activity. Expenses that cannot be specifically identified to a particular function are charged to funds based on time spent for that function and are included in the functional categories. Program revenues include (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or identifiable activity and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or identifiable activity.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund type-governmental, proprietary and fiduciary-are presented. The emphasis of fund financial statements is on major governmental and major enterprise funds, each displayed in a separate column. All other governmental and enterprise funds are aggregated and reported as nonmajor funds.

The City reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are derived primarily from property and other local taxes, state and federal distributions, licenses, permits, charges for services and interest income.

The *Public Works Fund* accounts for the receipts and disbursements of state turnback funds, property taxes, licenses and permits, refuse collections and other revenues legally designated for street and refuse projects.

The *American Rescue Plan Fund* accounts for the receipt and disbursements of grant funds.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

The City reports the following major enterprise fund:

The Cities of Texarkana, Arkansas and Texarkana, Texas both have an undivided interest in the Texarkana Water Utilities (TWU). The following funds are reported in the audited financial statements for TWU and have a September 30 fiscal year-end. Transfers between Texarkana, Arkansas Water Utilities Fund and the City's governmental activities do not balance because TWU has a different year end than the City.

The *Texarkana, Arkansas Water Utilities Fund* accounts for the water and sewer services provided to the general public, industry and other municipalities on the Arkansas side of the City of Texarkana.

Nonmajor funds of the City are comprised of the following:

Special Revenue Funds – The special revenue funds, which include federal grants, are used to account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes.

Debt Service Funds – The debt service funds are used to account for financial resources that are restricted, committed or assigned to the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds – The capital projects funds are used to account for financial resources that are restricted, committed or assigned to be used for the acquisition or construction of major capital facilities, other than those financed by enterprise funds.

Enterprise Fund – The enterprise funds are used to account for activities for which a fee is charged to external user for goods or services. The Union and Mandeville Utilities has a September 30 fiscal year-end.

Additionally, the City reports the following fund types:

Pension Trust Funds – Accounts for assets held in trust for the Texarkana, Arkansas Public Employee Retirement System and the Texarkana, Arkansas Water Utilities Employee Retirement System (both June 30 year-ends) and the Police Relief and Pension Fund. Plan trustees must act in accordance with the specific purposes and terms of these retirement plans.

Custodial Fund – Accounts for monies collected and held by the courts until they are disbursed to various governmental agencies.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Funds

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

In proprietary funds, operating revenues and expenses are distinguished from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the principal ongoing operations of the fund. All revenues and expenses not meeting this definition are reported as nonoperating items.

Nonexchange transactions, in which the City receives (or gives) value without directly giving (or receiving) equal value in exchange, include taxes; fines and forfeitures; grants, entitlements and similar items; and donations. Recognition standards are based on the characteristics and classes of nonexchange transactions. Revenues from property taxes are recognized in the period in which the taxes are levied. City and county sales taxes, franchise taxes, licenses and permits, and fines and forfeitures are recognized as revenues, net of estimated refunds and uncollectible amounts, in the accounting period when an enforceable legal claim to the assets arises and the use of resources is required or is first permitted. Grants, entitlements and donations are recognized as revenues, net of estimated uncollectible amounts, as soon as all eligibility requirements imposed by the provider have been met. Amounts received before all eligibility requirements have been met are reported as unearned revenues. Grants and similar aid to other organizations are recognized as expenses as soon as recipients have met all eligibility requirements. Amounts paid before all eligibility requirements have been met are reported as prepaid items.

Governmental Fund Financial Statements

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and deferred outflows of resources and liabilities and deferred inflows of resources are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in available spendable resources. General capital asset acquisitions are reported as expenditures and proceeds of general long-term debt are reported as other financing sources. Under the modified accrual basis of accounting, revenues are recognized when both measurable and available. The City considers revenues reported in the governmental funds to be available if they are collectible within 60 days after year-end. Principal revenue sources considered susceptible to accrual include taxes, federal funds, local funds and investment earnings. Other revenues are considered to be measurable and available only when cash is received by the City. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences and obligations for worker's compensation and other postemployment benefits, which are recognized as expenditures when payment is due. Pension expenditures are recognized when contributed to a plan or when expected to be liquidated with expendable available financial resources.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include demand deposits, cash on hand and short-term instruments with original maturities at purchase of 90 days or less. At December 31, 2022, cash equivalents consisted primarily of money market accounts with brokers.

Investments and Investment Income

All investments in the City's Pension Trust Funds are carried at fair value. For all other funds, investments in U.S. Treasury, agency and instrumentality obligations with a remaining maturity of one year or less at time of acquisition and in nonnegotiable certificates of deposit are carried at amortized cost. All other investments are carried at fair value. Fair value is determined using quoted market prices for all investments.

Net investment income (loss) includes dividend and interest income and the net change for the year in the fair value of investments. Investment income is credited to the fund from which the investments were made, except where required otherwise by bond indentures or City policy.

Inventories

Inventories of the enterprise funds consist of repair materials and spare parts for water and wastewater treatment and distribution valued at the lower of average cost or market value. The costs of governmental fund type inventories are recorded as expenditures when purchased/constructed.

Prepaid Items

Prepaid items in governmental funds are accounted for under the consumption method.

Restricted Assets

Certain proceeds of governmental and enterprise fund bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because they are maintained in separate bank accounts and their use is limited by applicable bond covenants.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Capital Assets

Capital assets, which include infrastructure, are reported in the government-wide financial statements and the fund financial statements for proprietary funds. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Governmental activities and component units:

Capital assets are defined as assets with an initial value or cost greater than or equal to \$5,000 and an estimated useful life of greater than one year. Capital assets are depreciated using the straight-line method over their estimated useful lives ranging from 10 – 30 years for infrastructure, 40 years for buildings, 20 years for improvements other than buildings and 5 – 20 years for machinery and equipment.

Depreciation expense is charged directly to the department/function based on the department that utilizes the related asset.

Business-type activities:

Capital assets are defined by business type activities as assets with an initial, individual cost of more than the following amounts and an estimated life in excess of one year.

Furniture and fixtures	\$	300
Motor vehicles		1,000
Machinery and equipment		500
Communication equipment		500
Pumps and purification equipment		1,000
Buildings and facilities new improvements		1,000
Water and sewer systems		1,000

Capital assets are depreciated using the straight line method over the following estimated useful lives:

Furniture and fixtures	5 years
Motor vehicles	5 years
Machinery and equipment	5 - 10 years
Communication equipment	5 years
Pumps and purification equipment	10 years
Buildings and facilities new improvements	10 - 50 years
Water and sewer systems	12 - 99 years

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Leased Assets

Leased assets are initially recorded at the initial measurement of the lease liability, plus lease payments made at or before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease, plus initial direct costs that are ancillary to place the asset into service. Lease assets are amortized on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset.

Unearned Revenue

In the governmental funds, unearned revenue represents a liability for resources obtained prior to revenue recognition. The American Rescue Plan Fund had \$7,277,526 of unearned revenues at year-end.

Pensions

For the purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plans and additions/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other than Pensions (OPEB)

For the purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources, and expense associated with the City's OPEB Plan, information has been determined on the same basis as they are reported by the OPEB Plan. For this purpose, The City recognizes benefit payments when due and payable with the benefit terms.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and statement of fund net position includes a separate section for deferred outflows of resources, which represents a consumption of net position that applies to a future reporting period and so will not be recognized as an outflow of resources (expense/expenditure/reduction in liability) until that time. The City has four items that qualify for reporting in this category. Two items are related to pensions, with one being the amount of contributions made to the pension plans after the measurement date, and the other comprised of the difference in assumption changes, the difference between actual and expected experience, and changes in proportion for cost-sharing plans. Deferred outflows related to contributions made after the measurement date will be recognized as a reduction of net pension liability in the following year ended December 31. The remaining amounts will be amortized over future periods as shown within *Note 9*. The third item relates to total OPEB for the difference between expected and actual experience of the total OPEB liability and changes in assumptions and will be amortized to OPEB expense over future periods as shown in *Note 11*. The fourth item is related to the deferred loss on bond refunding and will be amortized to interest expense over future periods.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

In addition to liabilities, the statement of net position, statement of fund net position and the balance sheet will sometimes report a separate section for deferred inflows of resources, which represents an acquisition of net position that applies to a future reporting period and so will not be recognized as an inflow of resources (revenue) until that time. The City has three types of items, unavailable revenue, deferred inflows-pensions and deferred inflows – other postemployment benefits. Unavailable revenue arises under the modified accrual basis of accounting and qualifies for reporting in this category. Accordingly, this item is only reported in the governmental funds balance sheet. Governmental funds report unavailable revenue from property taxes and grant receivables. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows - pensions, consists of changes in assumptions, the difference between the expected and actual experience related to the pension plans and the difference in investment experience between actual earnings and projected earnings on pension plan investments as well as the changes in proportion for cost-sharing plans. These amounts are amortized over future periods as shown within *Note 9*. The third item, deferred inflows – OPEB, consists of changes of assumptions and the difference between expected and actual experience. Deferred inflows – OPEB are amortized to OPEB expense over future periods as shown in *Note 11*.

Lease Payable

The City is a lessee for noncancellable leases of equipment. The City recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. The City recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made.

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the columns for governmental activities and business-type activities. These amounts are also reported as liabilities in the fund financial statements for proprietary funds. Debt premiums, discounts and deferred losses on refundings are generally deferred and amortized using the effective interest rate method. Long-term debt is reported net of unamortized premiums or discounts.

In the fund financial statements, governmental fund types recognize debt premiums, as well as debt issuance costs, during the current period. The face amount of the debt issued and premiums received are reported as other financing sources. Issuance costs, whether or not withheld from the actual proceeds received, are reported as debt service expenditures.

Compensated Absences

City employees earn sick pay and vacation leave benefits on the basis of length of service time. Subject to certain restrictions, City employees are compensated (historically from the fund which the employee is assigned) for unused sick and vacation time upon leaving the City's employment. All vacation and sick leave is accrued when earned in the government-wide and proprietary fund financial statements. In governmental funds, a liability for these amounts is reported only as payments come due each period upon the occurrence of relevant events such as employee resignations and retirements. General revenues are used to liquidate the liability for compensated absences from the fund in which the employee retired. The liability for compensated absences has typically been liquidated by the General Fund, Public Works Fund and Water Utilities Fund.

Net Position

Net position of the City is classified in three components. Net investment in capital assets, consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of borrowings used to finance the purchase or construction of those assets. Restricted net position is noncapital assets that must be used for a particular purpose as specified by creditors, grantors or donors external to the City, including amounts deposited with trustees as required by bond indentures, reduced by the outstanding balances of any related borrowings. Unrestricted net position is remaining assets and deferred outflows less remaining liabilities and deferred inflows that do not meet the definition of net investment in capital assets, restricted expendable, or restricted nonexpendable.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

Fund Balance - Governmental Funds

The fund balances for the City's governmental funds are displayed in five components:

Nonspendable - Nonspendable fund balances are not in a spendable form or are required to be maintained intact.

Restricted - Restricted fund balances may be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may be changed or lifted only with the consent of resource providers.

Committed - Committed fund balances may be used only for the specific purposes determined by resolution of the Board of Directors. Commitments may be changed or lifted only by issuance of a resolution by the City Board of Directors.

Assigned - Assigned fund balances are intended to be used by the City for specific purposes but do not meet the criteria to be classified as committed. The governing board has by resolution authorized the City Manager to assign fund balance. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all amounts not contained in the other classifications.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City applies committed amounts first, followed by assigned amounts, and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. For projects funded by tax-exempt debt proceeds and other sources, the debt proceeds are used first.

Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$1,346,661 of restricted net position for Texarkana Advertising and Promotion which is restricted by enabling legislation. This amount consists of unspent hotel/motel taxes.

Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund, Public Works Fund, Grant Fund and the following nonmajor special revenue funds: Community Development Block Grant, Police Fund, Domestic Violence, Front Street Project, Bail Bond, Court Automation, North Texarkana Redevelopment District, Library and Public Safety. All annual appropriations lapse at year end and are re-established in the succeeding year.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

The appropriated budget is prepared by fund, function and activity. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Directors. The Board of Directors may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the City Manager or the revenue estimates must be changed by an affirmative vote of a majority of the Board of Directors. City policy prohibits budgeting total proposed expenditures in excess of total anticipated revenues and unencumbered funds from prior years; therefore, expenditures may not legally exceed revenues and unencumbered fund balances from prior years. The legal level of budgetary control (*i.e.*, the lowest level at which expenditures may not legally exceed appropriation) is the fund level. The Board of Directors made several supplemental budgetary appropriations throughout the year.

Deficit Fund Equity

At December 31, 2022, the Court Automation Fund, the Police Fund and the Community Development Block Grant, nonmajor funds, have deficit fund balances of \$2,509, \$736 and \$1,400, respectively. The deficits are due to the repair of equipment and will be eliminated as additional revenues are received.

New Governmental Accounting Standards Board (GASB) Pronouncements

The GASB has issued the following statements which the City has not yet adopted and which require adoption subsequent to December 31, 2022:

GASB Statement No. 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*: The primary objective of this statement is to improve financial reporting by addressing issues related to public-private and public-public partnership agreements (PPPs). The statement also provides guidance for accounting and financial reporting for availability payment arrangement (APAs). This statement is effective for periods beginning after June 15, 2022.

GASB Statement No 96 – *Subscription-Based Information Technology Arrangements*: This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs). This statement is effective for periods beginning after June 15, 2022.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

GASB Statement No. 101 – *Compensated Absences*: The objective of this statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This statement is effective for periods beginning after December 15, 2023, with earlier application encouraged.

The effect of these statements on the City has not been determined but could have a significant impact on the City’s overall net position.

Adoption of GASB Statements

GASB Statement No. 87, *Leases*, is effective for the City beginning in fiscal year 2022. GASB Statement No. 87 provides a new framework for accounting for leases under the principle that leases are financings. No longer are leases classified between capital and operating. Lessees recognize an intangible asset and a corresponding liability. The liability is based on the payments expected to be paid over the lease term, which includes an evaluation of the likelihood of exercising renewal or termination options in the lease. Lessors recognize a lease receivable and related deferred inflow of resources. Lessors will not derecognize the underlying asset. An exception to the general model is provided for short-term leases that cannot last more than 12 months. Contracts that contain lease and nonlease components will be separate so each component is accounting for accordingly. The City recorded \$442,601 in leases payable at year end 2022. There was no impact to beginning of year net position due to this statement being adopted in 2022.

Note 2: Deposits and Investments

Deposits

Custodial credit risk is the risk that in the event of a bank failure, a government’s deposits may not be returned to it. The City’s deposit policy for custodial credit risk requires compliance with the provisions of state law.

State law requires that deposits in financial institutions be collateralized with federal depository insurance and other acceptable collateral in specific amounts. No legal opinion has been obtained regarding the enforceability of any of the collateral arrangements.

At December 31, 2022 and September 30, 2022, none of the City’s or Utilities’ bank balances were exposed to custodial credit risk, respectively.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Investments

Arkansas statutes authorize the City to invest in direct obligations of the U.S. government; obligations on which the principal and interest are fully guaranteed, or are fully secured, insured, or covered by commitments or agreements to purchase by the U.S. government; obligations of agencies and instrumentalities created by act of the United States Congress and authorized thereby to issue securities or evidence of indebtedness, regardless of guarantee of repayment by the U.S. government; obligations of political subdivisions of the United States; certain obligations issued by the State Board of Education; short-term warrants of political subdivisions of the State of Arkansas and municipalities; the sale of federal funds with a maturity of not more than one business day; demand, savings or time deposits fully insured by a federal deposit insurance agency; repurchase agreements that are fully insured by obligations of the U.S. government, any U.S. state or any political subdivision thereof; securities of, or other interest in, any open-end type investment company or investment trust registered under the Investment Company Act of 1940, and which is considered a money market fund, provided that the portfolio is limited principally to U.S. government obligations and the investment company or trust takes delivery of collateral either directly or through an authorized custodian; and bank certificates of deposits.

Arkansas statutes also authorize the City to invest in no more than 20% of its capital base in corporate debt obligations; revenue bond issues of any state, municipality, or political subdivision; industrial development bonds for corporate obligors issued through any state or political subdivision; securities or interest in an open-end or close-end management type investment company or trust registered under the Investment Company Act of 1940 with certain limitations; securities or interest issued, assumed, or guaranteed by certain international banks; and uninsured demand, savings, or time deposits or accounts of any depository institution chartered by the United States, any U.S. state, or District of Columbia. The pension trust funds are authorized to also invest in common stocks, investment grade corporate bonds, and other appropriate securities.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

At December 31, 2022, the City and its Fiduciary funds had the following investments and maturities:

Type	Fair Value	Maturities in Years			
		Less than 1	1-5	6-10	More than 10
U.S. Treasury obligations	\$ 1,049,427	\$ 49,843	\$ 811,576	\$ 72,995	\$ 115,013
Corporate bonds	574,853	35,885	325,181	142,846	70,941
Money market mutual funds	2,579,260	2,579,260	-	-	-
Mortgage backed securities	361,009	106	6,629	92,315	261,959
International bond mutual funds	75,171	-	-	30,337	44,834
Bond mutual funds	1,242,316	189,888	575,681	149,748	326,999
		<u>\$ 2,854,982</u>	<u>\$ 1,719,067</u>	<u>\$ 488,241</u>	<u>\$ 819,746</u>
Equity mutual funds	4,501,018				
Alternative Investments	<u>46,734</u>				
	<u>\$ 10,429,788</u>				

Interest Rate Risk – Statutes authorize the City along with its component unit, the Texarkana Advertising and Promotion Commission, to invest in certificates of deposits, obligations of the U.S. Treasury and U.S. agencies, and obligations of the State of Arkansas and any political subdivision of the state. The City’s policy seeks to minimize the risk that the fair value of securities will fall due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities, money market mutual funds or similar investment pools. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City’s pension fund policies limit the percentages of each type of portfolio asset.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The City has the following recurring fair value measurements as of December 31, 2022:

- U.S. Treasury obligations of \$1,049,427 are valued using a matrix pricing technique, which values the securities based on the securities’ relationship to benchmark quoted prices (Level 2 inputs)
- Corporate bonds of \$574,853 are valued using a matrix pricing technique, which values the securities based on the securities’ relationship to benchmark quoted prices (Level 2 inputs)
- Money market mutual funds of \$2,579,260 are valued at amortized cost and are not considered a fair value measurement

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

- Mortgage backed securities of \$361,009 are valued using a matrix pricing technique, which values the securities based on the securities’ relationship to benchmark quoted prices (Level 2 inputs)
- Bond and equity mutual funds of \$1,242,316 and \$4,501,018, respectively, are valued using quoted market prices (Level 1 inputs)
- International bond mutual funds of \$75,171 are valued using quoted market prices (Level 1 inputs)

Credit Risk – Credit risk is the risk that the issuer or other counterparty will not fulfill its obligations. It is the City’s policy, excluding fiduciary funds, to limit investments to the safest types of securities and to pre-qualify the financial institutions, broker/dealers, intermediaries and advisers with which the City will do business. At December 31, 2022, the City’s and its component unit’s investments not directly guaranteed by the U.S. government were rated as follows:

Investment Type	Rating Agency	Rating
Money Market Mutual Funds	S&P/Moody’s	AAA/Aaa
Mortgage backed securities	S&P/Moody’s	BB to AAA/Ba2 to Aaa
U.S. Agency Obligations	S&P/Moody’s	AAA/Aaa
Corporate Bonds	S&P/Moody’s	BB to AAA/Ba2 to Aaa

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. While the City’s investment policy does not directly address custodial credit risk, all investments held by the City or by an agent of the City in the City’s name are insured or collateralized or limited to Treasury Fund Money Markets.

Concentration of Credit Risk – The City’s policy is to diversify the investment portfolio so that potential losses on individual securities will be minimized.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Summary of Carrying Values

The carrying values of deposits and investments shown above are included in the statement of net position as follows:

	Primary Government	Component Unit
Carrying value		
Deposits	\$ 23,610,018	\$ 1,268,652
Cash on hand	4,084	-
Investments	10,429,788	-
	\$ 34,043,890	\$ 1,268,652
Included in the following statement of net position captions		
Cash	\$ 15,667,769	\$ 1,268,652
Investments	2,836,136	-
Restricted cash	6,074,318	-
Restricted investments	102,654	-
Included in the following fiduciary net position captions		
Cash and cash equivalents - Custodial Funds	201,100	-
Cash and cash equivalents - Pension Trust Funds	1,311,385	-
Investments-Pension Trust Funds		
U.S. government obligations	1,049,427	-
Mortgage backed securities	361,009	-
Corporate bonds and notes	574,853	-
Mutual funds and other investments	5,865,239	-
	\$ 34,043,890	\$ 1,268,652

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Note 3: Capital Assets

Capital asset activity in the governmental activities for the year ended December 31, 2022, was as follows:

Governmental Activities	Balance, January 1, 2022	Additions and Transfers, Net	Retirements and Transfers, Net	Balance December 31, 2022
Capital assets, non-depreciable:				
Land	\$ 2,563,907	\$ -	\$ -	\$ 2,563,907
Construction in progress	3,928,862	1,351,119	(1,757,285)	3,522,696
Total capital assets, non-depreciable	<u>6,492,769</u>	<u>1,351,119</u>	<u>(1,757,285)</u>	<u>6,086,603</u>
Capital assets, depreciable				
Buildings	24,170,855	1,262,456	-	25,433,311
Improvements other than buildings	12,270,185	11,576	-	12,281,761
Machinery and equipment	11,242,780	1,215,721	(628,653)	11,829,848
Infrastructure	47,487,124	754,951	-	48,242,075
Total capital assets, depreciable	<u>95,170,944</u>	<u>3,244,704</u>	<u>(628,653)</u>	<u>97,786,995</u>
Less accumulated depreciation				
Buildings	19,186,604	607,836	-	19,794,440
Improvements other than buildings	9,457,489	599,292	-	10,056,781
Machinery and equipment	6,956,438	747,837	(628,653)	7,075,622
Infrastructure	29,401,738	722,236	-	30,123,974
Total accumulated depreciation	<u>65,002,269</u>	<u>2,677,201</u>	<u>(628,653)</u>	<u>67,050,817</u>
Total capital assets, depreciable	<u>30,168,675</u>	<u>567,503</u>	<u>-</u>	<u>30,736,178</u>
Total governmental activities, net	<u>\$ 36,661,444</u>	<u>\$ 1,918,622</u>	<u>\$ (1,757,285)</u>	<u>\$ 36,822,781</u>

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Capital asset activity in the business-type activities for the year ended December 31, 2022, was as follows:

Business-Type Activities	Balance January 1, 2022	Additions and Transfers, Net	Retirements and Transfers, Net	Balance December 31, 2022
Capital Assets, non-depreciable				
Land	\$ 832,844	\$ -	\$ -	\$ 832,844
Water rights	17,784,128	-	-	17,784,128
Construction in progress	393,501	2,225,939	(2,003,390)	616,050
Total capital assets, non-depreciable	<u>19,010,473</u>	<u>2,225,939</u>	<u>(2,003,390)</u>	<u>19,233,022</u>
Capital assets, depreciable				
Buildings and improvements	3,549,530	-	-	3,549,530
Improvements other than buildings	44,383,131	990,882	-	45,374,013
Intersystem shared assets	23,670,828	-	-	23,670,828
Machinery and equipment	7,058,649	718,336	(319,033)	7,457,952
Total capital assets, depreciable	<u>78,662,138</u>	<u>1,709,218</u>	<u>(319,033)</u>	<u>80,052,323</u>
Less accumulated depreciation				
Buildings and improvements	2,650,438	127,473	-	2,777,911
Improvements other than buildings	22,097,737	1,439,970	-	23,537,707
Intersystem shared assets	15,903,576	406,840	-	16,310,416
Machinery and equipment	5,448,556	472,750	(291,713)	5,629,593
Total accumulated depreciation	<u>46,100,307</u>	<u>2,447,033</u>	<u>(291,713)</u>	<u>48,255,627</u>
Total capital assets, depreciable	<u>32,561,831</u>	<u>(737,815)</u>	<u>(27,320)</u>	<u>31,796,696</u>
Total business-type activities, net	<u>\$ 51,572,304</u>	<u>\$ 1,488,124</u>	<u>\$ (2,030,710)</u>	<u>\$ 51,029,718</u>

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

General government	
General government	\$ 126,849
Police department	679,401
Fire department	303,008
Public works	1,205,523
Health	23,698
Culture and recreation	338,722
	<hr/>
Total depreciation expense – governmental activities	<u>\$ 2,677,201</u>

Business-Type Activities

Texarkana Water Utilities	\$ 2,447,033
	<hr/>
Total depreciation expense - business-type activities	<u>\$ 2,447,033</u>

Note 4: Construction Projects

At December 31, 2022, the City had the following commitments with respect to unfinished capital projects. These projects are being funded with grant funds, bond proceeds and franchise fees.

	Project Authorization	Expended Through December 31, 2022	Required Future Financing
	<hr/>	<hr/>	<hr/>
Dentention Pond - Crossroads Parkway	\$ 40,000	\$ 24,500	\$ 15,500
Ed Worrell Creek Washout	121,690	13,415	108,275
Animal Shelter	1,525,000	958,826	566,174
Sanderson Lane Overlay	578,190	548,912	29,278
E. 18th Street Repairs	318,586	286,190	32,396
Tennessee Road Improvements	563,253	563,253	-
Cherry Street Improvements	54,197	54,197	-
Jefferson Street Rehabilitation	138,000	118,580	19,420
Front Street Stage	310,250	233,433	76,817
Meadows Road Improvements	417,505	401,673	15,832
Union Road Improvements	431,722	142,236	289,486
I-30 Bridge Lights	146,609	121,190	25,419
Shell Drive Overlay	39,742	39,742	-
	<hr/>	<hr/>	<hr/>
Total	<u>\$ 4,684,744</u>	<u>\$ 3,506,147</u>	<u>\$ 1,178,597</u>

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Leased Asset

Leased asset activity for the year ended December 31, 2022 was:

	Balance, January 1, 2022*	Additions and Transfers, Net	Retirements and Transfers, Net	Balance December 31, 2022
Leased assets				
Machinery and equipment	\$ 176,026	\$ 344,431	\$ -	\$ 520,457
Less accumulated amortization				
Machinery and equipment	<u>-</u>	<u>84,986</u>	<u>-</u>	<u>84,986</u>
Total leased assets, net	<u>\$ 176,026</u>	<u>\$ 259,445</u>	<u>\$ -</u>	<u>\$ 435,471</u>

*Beginning of the year amounts have been restated for GASB 87.

Amortization expense was charged to functions/programs of the primary government as follows:

Governmental Activities

General Government	
General government	\$ 3,488
Public Works	<u>81,498</u>
Total amortization expense - governmental activities	<u>\$ 84,986</u>

Note 5: Long-term Liabilities

Changes in long-term liabilities in the governmental activities for the year ended December 31, 2022, and for the business-type activities for the year ended December 31, 2022, were as follows:

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Governmental Activities	Balance January 1, 2022*	Increases	Decreases	Balance December 31, 2022	Amounts Due in One Year
Bonds payable					
Revenue bonds	\$ 13,160,000	\$ -	\$ 715,000	\$ 12,445,000	\$ 725,000
Less issuance discounts	15,431	-	908	14,523	-
Add issuance premiums	<u>34,311</u>	<u>-</u>	<u>2,310</u>	<u>32,001</u>	<u>-</u>
	13,178,880	-	716,402	12,462,478	725,000
General obligation bonds	6,010,000	-	740,000	5,270,000	265,000
Add issuance premiums	<u>177,744</u>	<u>-</u>	<u>8,464</u>	<u>169,280</u>	<u>-</u>
	6,187,744	-	748,464	5,439,280	265,000
Bonds payable, net	19,366,624	-	1,464,866	17,901,758	990,000
Notes payable (direct borrowing)	862,996	650,000	49,076	1,463,920	210,939
Lease payable	180,267	343,840	81,506	442,601	136,009
Compensated absences	2,206,858	902,324	985,001	2,124,181	147,662
Net pension liability	29,569,915	-	6,161,858	23,408,057	-
Total other postemployment benefits	<u>4,019,379</u>	<u>-</u>	<u>1,274,689</u>	<u>2,744,690</u>	<u>217,441</u>
Total governmental activities long-term liabilities	<u>\$ 56,206,039</u>	<u>\$ 1,896,164</u>	<u>\$ 10,016,996</u>	<u>\$ 48,085,207</u>	<u>\$ 1,702,051</u>

*Beginning of the year amounts have been restated for GASB 87.

Business-Type Activities	Balance January 1, 2022	Increases	Decreases	Balance December 31, 2022	Amounts Due in One Year
Bonds payable					
Revenue bonds	\$ 4,266,398	\$ -	\$ 1,059,583	\$ 3,206,815	\$ 1,082,905
Plus issuance premiums	<u>2,642</u>	<u>-</u>	<u>679</u>	<u>1,963</u>	<u>-</u>
Bonds payable, net	4,269,040	-	1,060,262	3,208,778	1,082,905
Compensated absences	253,038	215,454	211,235	257,257	38,690
Net pension liability	1,502,151	-	729,139	773,012	-
Contracts payable	14,183,008	-	168,225	14,014,783	172,653
Total other postemployment benefits	<u>566,671</u>	<u>-</u>	<u>66,329</u>	<u>500,342</u>	<u>-</u>
Total business-type activities long-term liabilities	<u>\$ 20,773,908</u>	<u>\$ 215,454</u>	<u>\$ 2,235,190</u>	<u>\$ 18,754,172</u>	<u>\$ 1,294,248</u>

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Governmental Activities

2012 Capital Improvement and Refunding Limited Tax General Obligation Bonds – Bonds in the amount of \$10,160,000 were issued with varying interest rates from 2.00% to 5.00% to finance capital improvements consisting generally of construction, reconstruction, or acquisition of, or improvements to, new or current streets, bridges, and viaducts and any necessary intersection improvements, traffic signalizations, speed calming measures, lighting, equipment, land and easement acquisition, and drainage improvements therefor and to refund the outstanding 2000 Refunding and Capital Improvement Bonds. Principal payments are due annually on October 1. Interest payments are due semiannually on February 1 and October 1.

2018 Franchise Fee Secured Capital Improvement Revenue Bonds – Bonds in the amount of \$2,260,000 were issued with varying interest rates from 2.000% to 3.625% to finance the purchase of public safety equipment, consisting of fire trucks and police communications equipment. Principal payments are due annually on April 1. Interest payments are due semiannually on April 1 and October 1.

General Revenue Note, Series 2019 – A note in the amount \$875,000 was issued with an interest rate of 2.536% for the purpose of acquiring, constructing, installing, and equipping a City Animal Shelter. Principal and interest payments are due annually on August 1.

US Department of HUD Section 108 Loan – A note in the amount \$885,000 was issued with a variable interest rate of 0.2% above the Applicable London Interbank Offered Rates (LIBOR) Rate for the purpose of renovating the Texarkana Recreational Facility. As of December 31, 2022, \$885,000 had been drawn. Principal and interest payments are due annually on August 1 starting August 1, 2020.

2021A Refunding Franchise Fee Revenue Bond – Bonds in the amount of \$3,165,000 were issued with varying interest rates from 0.50% to 2.0% to currently refund the outstanding 2015 Franchise Fee Secured Refunding Revenue Bonds. The net carrying amount of the bonds exceeded the reacquisition price of the 2015 bonds by \$124,521. This amount is recorded as a deferred outflow of resources and is being amortized over the remaining life of the refunded debt using the effective-interest method. Amortization expenses for 2022 is \$6,918. The City completed the current refunding to reduce its total debt service payments over the next 20 years by \$618,230 and obtain an economic gain (difference between the present value of the debt service payments of the new and old debt) of \$533,633. Principal payments are due annually on September 1. Interest payments are due semiannually on March 1 and September 1.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

2021B Refunding Franchise Fee Revenue Bond – Bonds in the amount of \$8,420,000 were issued with varying interest rates from 1.40% to 2.785% to advance refund the outstanding 2012 Franchise Fee Secured Refunding Bonds. The net proceeds of the Series 2021B bonds, along with the debt service funds from the Series 2012 bonds, were deposited into an irrevocable trust with an escrow agent. The 2012 bonds (\$7,600,000 in principal as of December 31, 2021) were redeemed in full on September 1, 2022. The net carrying amount of the bonds exceeded the reacquisition price of the 2012 bonds by \$511,083. This amount is recorded as a deferred outflow of resources and is being amortized over the remaining life of the refunded debt using the effective-interest method. Amortization expense for 2022 is \$25,554. The City completed the advance refunding to reduce its total debt service payments over the next 18 years by \$618,984 and to obtain an economic gain (difference between the present values of the debt service payments on the new and old debt) of \$488,641. Principal payments are due annually on September 1. Interest payments are due semiannually on March 1 and September 1.

Business-type Activities

Revenue Bonds - Revenue bonds are comprised of various issues for the purpose of acquiring, constructing, equipping, renovating, expanding, and refurbishing additions and improvements of City facilities.

2001 City of Texarkana, Arkansas Sewer Facilities Construction Revenue Bonds – Bonds in the amount of \$1,000,000 were issued with an interest rate of 3.75%.

2004A City of Texarkana, Arkansas Public Facilities Board Water Facilities Mandeville and Union Acquisition Revenue Bonds – Bonds in the amount of \$2,170,000 were issued with an interest rate of 3.25%.

2004B City of Texarkana, Arkansas Public Facilities Board Water Facilities Mandeville and Union Acquisition Revenue Bonds – Bonds in the amount of \$3,830,000 were issued with an interest rate of 3.25%.

2007 City of Texarkana, Arkansas Public Facilities Board Waterworks and Sewer Facilities Revenue Refunding Bonds – Bonds in the amount of \$9,085,000 were issued with a variable interest rate from 4.00% to 4.15%.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Annual Debt Service Requirements

The following schedule shows the annual debt service requirements to pay principal and interest on revenue bonds and notes payable, outstanding at December 31, 2022.

Year	Primary Government					
	Governmental Activities				Business-Type Activities	
	General Obligation Bonds and Revenue Bonds - Publicly Traded		Note Payable - Direct Borrowing		Revenue Bonds - Publicly Traded	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 990,000	\$ 573,584	\$ 176,939	\$ 26,592	\$ 1,082,905	\$ 118,121
2024	1,010,000	550,581	168,552	21,392	1,052,803	77,925
2025	1,030,000	525,226	167,854	16,735	940,945	38,972
2026	1,060,000	498,786	173,423	12,043	130,162	2,094
2027	1,085,000	468,850	179,152	7,186	-	-
2028-2032	5,920,000	1,882,694	221,000	7,790	-	-
2033-2037	5,480,000	1,090,123	260,000	6,226	-	-
2038-2042	1,140,000	38,875	117,000	1,570	-	-
	<u>\$ 17,715,000</u>	<u>\$ 5,628,719</u>	<u>\$ 1,463,920</u>	<u>\$ 99,534</u>	<u>\$ 3,206,815</u>	<u>\$ 237,112</u>

There are a number of limitation and restrictions contained in the various bond indentures. The City is in substantial compliance with all significant limitations and requirements. The City is also subject to a statutory limitation by the State of Arkansas for general bonded indebtedness. The limitation is 25 percent of the total assessed valuation of all real and personal property within the municipality subject to taxation. At December 31, 2022, the City met the statutory limitation for its general bonded indebtedness, leaving a sufficient legal debt margin. Also, for the governmental activities, the net pension liability and total other postemployment benefit obligations have historically been the responsibility of the General Fund.

Notes Payable from Direct Borrowings

Governmental Activities

The City's outstanding notes payable from direct borrowings of \$786,000 contain a provision that in the event of default, the lender may make all or part of the note immediately due. The City has pledged general revenues as collateral for one note and a HUD guarantee for the other note.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

The following is a summary of pledged revenues of the City for the year ended December 31, 2022.

Debt	Revenue Pledged	Total Pledged Revenue	Portion of Pledged Revenue Stream	Percentage Portion of Pledged Revenue Stream	Remaining Principal, Interest and Fees	Period Revenue Will Not Be Available for Other Purposes
Governmental Activities:						
2018 Franchise Fee Secured Capital Improvement Revenue Bonds	Franchise Taxes	\$ 3,488,808	202,931	5.8%	2,005,088	Until 2032
2021A Franchise Fee Secured Refunding Revenue Bonds	Franchise Taxes	3,488,808	201,488	5.8%	3,577,356	Until 2041
2021B Franchise Fee Secured Refunding Revenue Bonds	Franchise Taxes	3,488,808	582,250	16.7%	9,325,663	Until 2041
Business-Type Activities:						
2001 City of Texarkana, Arkansas Sewer Facilities Construction Revenue Bonds	Revenues of the Enterprise Fund	10,072,279	68,390	0.7%	68,370	Until 2023
2004A City of Texarkana, Arkansas Public Facilities Board Water Facilities Mandeville and Union Acquisition Bonds	Revenues of the Enterprise Fund	612,925	148,406	24.2%	296,785	Until 2024
2004B City of Texarkana, Arkansas Public Facilities Board Water Facilities Mandeville and Union Acquisition Bonds	Revenues of the Enterprise Fund	612,925	261,932	42.7%	918,727	Until 2026
2007 City of Texarkana, Arkansas Public Facilities Board Waterworks and Sewer Facilities Revenue Refunding Bonds	Revenues of the Enterprise Fund	10,072,279	722,214	7.2%	2,160,045	Until 2025

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Note 6: Interfund Balances and Transfers

Interfund receivables and payables as of December 31, 2022, are as follows:

	Interfund Receivables	Interfund Payables
General Fund	\$ 287,677	\$ 603,213
Public Works	142,750	32,405
Non-major governmental funds	47,116	403,988
Total governmental funds	<u>477,543</u>	<u>1,039,606</u>
Texarkana, Arkansas Water Utilities	24,230	2,205
Non-major proprietary funds	2,255	24,280
Total proprietary funds	<u>26,485</u>	<u>26,485</u>
Fiduciary Funds:		
Policeman's Relief & Pension	562,063	-
Total fiduciary funds	<u>562,063</u>	<u>-</u>
Total	<u>\$ 1,066,091</u>	<u>\$ 1,066,091</u>

The outstanding balances between funds result mainly from the time lag between the dates (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between the funds are made.

Transfers are used to move revenues from funds with collection authorization to debt service and pension funds and to move unrestricted revenues to various programs that the government must account for in other funds. Transfers recorded in the Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds as of December 31, 2022, are as follows:

Fund	Transfer In	Transfer Out
General	\$ 652,639	\$ 1,029,314
Public Works	207,321	299,515
Other Nonmajor Governmental Funds	980,239	83,095
Total governmental funds	<u>\$ 1,840,199</u>	<u>\$ 1,411,924</u>

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Transfers recorded in the Statement of Revenues, Expenses and Changes in Net Position Proprietary Funds are as follows:

Proprietary Funds			
Texarkana, Arkansas Water Utilities	\$	-	\$ 273,679
Total proprietary funds	\$	-	\$ 273,679
Total primary government	\$	1,840,199	\$ 1,685,603

The difference in the transfer in/out of \$154,596 is due to the different year end of the Texarkana, Arkansas Water Utilities (September 30, 2022).

Note 7: Water Supply Contract Between Cities of Texarkana, Texas and Texarkana, Arkansas

Under a contract dated August 5, 1948 as subsequently amended, the Texarkana, Texas system supplies water to the City of Texarkana, Arkansas and disposes of sewage collected by that City. Charges to Texarkana, Arkansas for these services are computed by prorating certain expenses of the System, plus a set monthly fee. A revised agreement was executed between the Cities of Texarkana, Texas and Texarkana, Arkansas on May 20, 1969.

This revised agreement relates to the matter of supplying treated water only and does not amend the prior agreement relating to sewerage service. The terms of the revised contract provide that Texarkana, Arkansas will pay the same amount per one thousand gallons of water supplied to it as shall be computed to be the cost to Texarkana, Texas under its contractual arrangements with other area cities. The Arkansas Utilities made total transfers to the Texas Utilities for water purchases of \$955,295 for 2022. In addition, the Union Utility made total transfers to the Texas Utilities for water purchases of \$62,435 for 2022. The Mandeville Utility made total transfers to the Texas Utilities for water purchases of \$17,479 for 2022.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

A water system agreement entered into on December 1, 1982, and amended on October 15, 1985, between the two Cities provides for the sale of water taken from the Millwood Reservoir and processed in the Millwood Water Treatment Facilities. The agreement provides that the previous existing contract shall remain in full force as it relates to water taken from the Texarkana Reservoir. The agreement further provides that the City of Texarkana, Arkansas will sell treated water to the City of Texarkana, Texas at the cost per one thousand gallons of water supplied to it as shall be computed to be the cost to Texarkana, Arkansas. The Texas Utilities made total transfers to the Arkansas Utilities for water purchases of \$759,443 for 2022. In addition, the Union Utility made total transfers to the Arkansas Utilities for water purchases of \$30,047 for 2022, respectively. The Mandeville Utility made total transfers to the Arkansas Utilities for water purchases of \$8,377 for 2022.

Additionally, when the indebtedness the City of Texarkana, Arkansas incurred in connection with the acquisition and construction of the water treatment and transmission facilities has been discharged, the City of Texarkana, Arkansas will convey to the City of Texarkana, Texas an undivided interest in the facilities used to serve Texas. Texarkana, Texas' undivided interest in the facilities shall be a pro rata portion of the total capital payments made on the system by both Texarkana, Arkansas and Texarkana, Texas. Capital payments are defined as payments made or to be made on the principal for the bond obligations of Texarkana, Arkansas. During 2022, the Texas Utilities made total transfers to the Arkansas Utilities for debt service of \$418,122. The effective transfer of assets pursuant to this agreement has been recorded as a note payable between the Cities.

Note 8: Wastewater Agreements Between Cities of Texarkana, Texas and Texarkana, Arkansas

South Regional Wastewater Facilities

A wastewater agreement dated March 1, 1983, was entered into between the City of Texarkana, Arkansas and the City of Texarkana, Texas. The agreement is a supplement to the previous agreement and provides that the City of Texarkana, Texas will process the wastewater from the City of Texarkana, Arkansas and charge the City of Texarkana, Arkansas the same amount per one thousand gallons as computed to be the cost to the City of Texarkana, Texas for wastewater treatment. The calculation of cost for retail customers billed on the City Rate Ordinance is based on the metered retail water sales of each City to the total retail water sales for both Cities. The contract wastewater treatment cost to the Cities is based on metered wastewater treated in combination with the retail customers for each City to the total for both Cities.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

McKinney Bayou Wastewater Facilities

A wastewater agreement dated December 15, 1997, was entered into between the City of Texarkana, Arkansas and the City of Texarkana, Texas. The agreement relates to the operation and maintenance of a wastewater treatment facility, known as the McKinney Bayou Wastewater Facilities (the facilities), and related transmission lines located within the City of Texarkana, Arkansas to be used for the collection and treatment of a portion of the two cities' wastewater. The agreement provides that the City of Texarkana, Arkansas will process a portion of the wastewater from the City of Texarkana, Texas. The City of Texarkana, Texas will pay the City of Texarkana, Arkansas the same amount per one thousand gallons as computed to be the cost to the City of Texarkana, Arkansas for wastewater treatment. The calculation of cost for retail customers billed is based on the metered retail water sales of each City, whose wastewater is treated in the facilities, to the total retail water sales for both Cities, whose wastewater is being treated in the facilities.

The agreement further provides that, when the indebtedness of the City of Texarkana, Arkansas incurred in connection with the acquisition and construction of the wastewater treatment facilities has been discharged, the City of Texarkana, Arkansas will convey to the City of Texarkana, Texas an undivided interest in the system facilities used to serve Texas. Texarkana, Texas' undivided interest in the facilities shall be a pro rata portion of the total payments on bond obligations made on the system by both Texarkana, Arkansas and Texarkana, Texas. During 2022, the Texas Utilities made transfers to the Arkansas Utilities for debt service in the amounts of \$97,314. The effective transfer of assets pursuant to this agreement has been recorded as a note payable between the Utilities.

Note 9: Pension Plans

Substantially all of the City's employees receive retirement benefits. The City sponsors three single employer defined benefit plans that are reported as pension trust funds. The plan year end for the Texarkana, Arkansas Public Employees Retirement System (TAPERS), and the Texarkana, Arkansas Water Utilities Employee Retirement System (TWUPERS), is June 30, 2022. The other single employer defined benefit plan is the Police Relief and Pension Fund (PRPF). The Firemen Relief and Pension Fund (FRPF) is an agent multi-employer plan, which also has a December 31 year end. The City also contributes to the Local Police and Fire Retirement System (LOPFI), a statewide cost-sharing multiple-employer defined benefit pension plan and the District Judges' division of Arkansas Public Employees Retirement System (APERS), a statewide cost-sharing multiple-employer public retirement system. Employees of the Enterprise funds (Utilities) participate in the Texas Municipal Retirement System (TMRS), an agent multiple-employer public employee retirement system. The assets of the plans are maintained in legally separate trusts and each plan's assets may be used only for the payment of benefits to the members of that plan or their beneficiaries in accordance with the terms of the plan.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

A. Summary of Significant Accounting Policies

Basis of Accounting

The City of Texarkana’s financial statements for its single employer defined benefit plans are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. City contributions to each plan are recognized when due and the City has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

Method Used to Determine Fair Value of Investments

The fair value of investments other than mutual funds is determined using quoted market prices. The fair value of investments in mutual funds is determined using the fund’s current per share price.

B. Membership Information

Membership of each City administered plan consisted of the following at the plans most recent fiscal year-end:

	June 30, 2022		December 31, 2022
	TAPERS	TWUPERS	PRPF
Retirees and beneficiaries			
receiving benefits	33	8	38
Active plan members	10	11	-
Terminated members	30	21	-
Transitioned members	13	-	-
Total	86	40	38

City of Texarkana, Arkansas
Notes to Financial Statements
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C. Financial Information

Separate financial reports are not issued on each plan. The following is the condensed financial information of the pension trust funds:

Statement of Fiduciary Net Position				
	June 30, 2022		December 31, 2022	
	TAPERS	TWUPERS	PRPF	Total
Assets				
Cash and cash equivalents	\$ 166,730	\$ 24,731	\$ 1,119,925	\$ 1,311,386
Investments	1,984,351	2,793,019	3,073,157	7,850,527
Receivables	3,700	8,706	244,618	257,024
Due from other funds	-	-	562,063	562,063
Total assets	2,154,781	2,826,456	4,999,763	9,981,000
Liabilities				
Accounts payable	2,618	-	1,860	4,478
Unearned Revenue	-	-	7,825	7,825
Total liabilities	2,618	-	9,685	12,303
Net Position				
Net position restricted for pensions	\$ 2,152,163	\$ 2,826,456	\$ 4,990,078	\$ 9,968,697
Statement of Changes in Fiduciary Net Position				
Additions				
Contributions	\$ 260,339	\$ -	\$ 1,056,795	\$ 1,317,134
Net investment income (loss)	(249,691)	(491,781)	(431,721)	(1,173,193)
Total additions	10,648	(491,781)	625,074	143,941
Deductions				
Benefits paid directly to participants	633,547	137,841	1,153,507	1,924,895
Administrative expenses and other	39,132	20,732	-	59,864
Total deductions	672,679	158,573	1,153,507	1,984,759
Net Increase (Decrease) in Net Position	(662,031)	(650,354)	(528,433)	(1,840,818)
Net Position Restricted For Pensions, Beginning of Year	2,814,194	3,476,810	5,518,511	11,809,515
Net Position Restricted For Pensions, End of Year	\$ 2,152,163	\$ 2,826,456	\$ 4,990,078	\$ 9,968,697

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

D. Plan Descriptions and Funding Information

The City of Texarkana, Arkansas participates in seven defined benefit pension plans; which are comprised of three single-employer defined benefit pension plans, two cost-sharing defined benefit pension plans and two agent-multiple employer defined benefit pension plans, each of which are described and illustrated in detail below. Aggregate amounts for the seven pension plans are as follows:

	Net Pension Asset	Net Pension Liability	Deferred Outflows of Resources	Deferred Outflows of Resources - Contributions	Deferred Inflows of Resources	Pension Expense (Income)
TAPERS	\$ -	\$ 6,881,472	\$ 199,144	\$ 24,040	\$ -	\$ (1,771,208)
TWUPERS	2,088,456	-	-	-	-	487,354
PRPF	-	6,274,712	60,124	-	-	(285,658)
LOPFI	-	10,186,730	1,606,487	1,910,611	6,575,874	1,080,098
APERS	-	65,143	22,179	-	14,668	2,289
FRPF	309,442	-	-	-	736,022	(56,956)
TMRS	-	773,012	305,632	264,155	1,079,863	60,293
Total	<u>\$ 2,397,898</u>	<u>\$ 24,181,069</u>	<u>\$ 2,193,566</u>	<u>\$ 2,198,806</u>	<u>\$ 8,406,427</u>	<u>\$ (483,788)</u>

Single-Employer Defined Benefit Pension Plans

The *Texarkana, Arkansas Public Employees Retirement System (TAPERS)* is a single-employer defined benefit pension plan administered by the Retirement Board of the City. The Retirement Board consists of two or more members appointed by the employer. Members of the Board are not required to be a participant within the plan.

TAPERS provides retirement benefits as well as death and disability benefits. Benefits vest on a graded schedule of 0% after 5 years, 20% after 6 years with an additional 20% added each year after that. Benefits are 100% vested after 10 years. Employees who retire at age 65 are entitled to a benefit of 1.8% of average annual compensation for each year of service. Average compensation is the average at the 5 consecutive years which give the highest result. Employees may retire early at or after age 55 with ten years of service. The benefit is computed as for normal retirement, but for participants who retire prior to age 60 with less than 20 years of vesting service, the benefit is reduced by 1/360th for each month preceding normal retirement date. Participants who are 60 years of age and have completed 20 years of vesting service or who are 55 year of age and have completed 30 years of vesting service have no reduction of their accrued benefits. The benefit is paid as a monthly life annuity. Other options may be elected. Late retirement, pre-retirement death benefits and disability benefits are also available in an amount actuarially equivalent to the present value of accrued benefits. There are no automatic Cost of Living Adjustments (COLAs) in this plan. No ad hoc COLAs have been given in the past.

City of Texarkana, Arkansas
Notes to Financial Statements
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The plan was closed to employees who are not participants as of July 1, 2012. Participants who were not 100% vested in their retirement benefit as of July 1, 2012 (“Transitioned Participants”) will not receive any additional benefit accruals in the retirement system. These members will continue to earn service for the purposes of vesting and eligibility for early retirement. These Transition Participants will also not be eligible to receive a disability retirement benefit if they become disabled after the effective date of the plan change. Active participants who continue to earn benefit accruals in the retirement system will be required to contribute 2% of pay. The City of Texarkana also increased the employer contributions to the plan from 6% of pay to 10% of covered pay plus provided additional, annual appropriations to further strengthen the benefit security of the plan.

Contributions to the TAPERS are funded by the City of Texarkana, Arkansas. The annual contribution is guided by an annual cost valuation based on the frozen entry age cost method. However, since there is no longer any initial unfunded accrued liability, it is equivalent to the aggregate method. The Annual Required Contribution (ARC) is defined based on the aggregate cost method. Because this method does not identify or separately amortize unfunded actuarial accrued liabilities, information about funded status and funding progress is presented using the entry age actuarial cost method and the information presented is intended to serve as a surrogate for the funded status and funding progress of the plan. Administrative costs are financed from the trust. Employer contributions for the year ended December 31, 2022, were \$247,647.

The asset concentrations of over 5% are as follows:

Eaton Vance Floating Rate	\$ 163,686
JP Morgan Ultra Short Income ETF	197,605
Vanguard Short-Term Corporate Bond	189,887
Ishares USA Min Vol ETF	164,994
Ishares Russell Midcap Value Index Fund	199,585
Ishares Russel Midcap Growth Index Fund	139,427
Ishares Russel 1000 Growth Index Fund	156,371
Ishares Russell 2000 Value Index Fund	117,770
Bank OZK Institutional INT Bearing Business	166,730
Federated Floating Rate Strategic Income FD INSTL Shares	192,704
PGIM Floating Rate Income FD CL Z	183,959

The ***Policemen’s Relief and Pension Fund (PRPF)*** is a single-employer defined benefit pension plan administered by a Board of Trustees, established in accordance with legislation enacted by the Arkansas General Assembly. The Board of Trustees consists of two members of City Management and five members elected by the plan members. The elected members are required to be participants within the plan. Benefit provisions are established by State of Arkansas Act #16, as amended. Policemen’s Fund assets are administered by a Board of Trustees.

City of Texarkana, Arkansas
Notes to Financial Statements
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The Policemen’s Fund provides retirement benefits for policemen who have completed 20 years of service regardless of age. The benefit is equal to 50% of the member’s final salary, but not less than \$11,040. If service exceeds 20 years, the annual benefit is increased by \$240 for each year over 20, not to exceed \$1,200 per year and if service exceeds 25 years, the member will receive an additional 1.25% for each year over 25 years, however, the total benefit cannot exceed 100% of the member’s final salary. Disability benefits are available to policemen who become permanently disabled, unless the disability is the direct result of gainful employment performed outside of the police department. This benefit is the same as noted above, but for non-duty disability cannot be less than \$11,040 per year and for duty-related disability cannot be less than 65% of the member’s final salary. The PRPF also provides benefits for surviving spouses and dependent children in which widow’s receive the same amount the member is receiving or would be eligible to receive and children receive \$1,500 per year until age 18 (23, if still in school). No benefits are vested to participants until normal retirement. At normal retirement, participants may elect to continue working and enter the Deferred Retirement Option Plan (DROP) for up to 10 years. All policemen hired after January 1, 1983, participate in the Arkansas Local Police and Fire Retirement System created by Act 364 of 1981. Therefore, the PRPF is effectively closed to new members.

Contributions to the Policemen’s Fund are set forth in Arkansas statute. The City’s contribution to the Policemen’s Fund consists of a one mill real and personal property tax collection, an insurance premium tax turnback collected by the State Insurance Commissioner, and a percentage of fines and forfeitures collected. Administrative costs are financed by the Policemen’s Fund. Total 2022 contributions to the Policemen’s Fund were \$1,056,795. The City’s share of contributions was \$1,056,795 and included \$612,471 in property taxes, \$49,528 in other taxes and \$394,796 in state insurance premium taxes and other supplements received from the state. On behalf payments (state insurance premium taxes and other supplements received from the state) are recognized as revenues and expenditures in the appropriate fund.

The asset concentrations of over 5% are as follows:

Harbor Capital Appreciation	\$ 442,908
The Hartford Equity Income	780,383
Janus Henderson Global Equity	241,279
Federated Government OBLIG #395 CL SS	384,280
US Treasury Bill DTD 4/20/2023	292,926
US Treasury Note 3% Due 7/15/2025	242,188

The plan has elected to participate in the Deferred Retirement Option Plan effective December 20, 1993. Members who elect to participate have a DROP account that is increased by the monthly amount of their retirement as if they had retired as of the date DROP was elected. As of December 31, 2022, the balances of these DROP accounts were \$1,831,129.

City of Texarkana, Arkansas
Notes to Financial Statements
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The *Texarkana, Arkansas Water Utilities Employee Retirement System (TWUPERS)* is a single-employer, defined benefit pension plan established under Arkansas state law. Plan assets are administered by a committee appointed by the Texarkana, Arkansas Board of Directors. The committee consists of two or more members appointed by the employer. Members of the committee are not required to be a participant within the plan. The plan funds are held by an independent trustee.

The TWUPERS Plan provides retirement benefits as well as death and disability benefits. A participant is eligible for normal retirement benefits upon attainment of age 65. The annual normal retirement benefit, payable monthly, is equal to 1.8% of average annual earnings for each year of service credited. Average annual earnings are the average of the earnings received by the participant during the five consecutive years of highest earnings. Reduced early retirement benefit is available to participants who are at least age 55 and have 10 years of participation. The reduction is 1/360th for each month or part thereof by which the payment commencement date precedes the normal retirement date. Participants who are 60 years of age and have completed 20 years of vesting service or who are 55 years of age and have completed 30 years of vesting service, have no reduction of their accrued benefit. The benefit is paid as a monthly life annuity. Other options may be elected. Late retirement, pre-retirement death benefits and disability benefits are also available in an amount actuarially equivalent to the present value of accrued benefits. There are no automatic Cost of Living Adjustments (COLA) in this plan. No ad hoc COLA's have been given in the past. An amendment froze the plan as of November 15, 2000 and made all active participants 100% vested. Due to the plan freeze, no employee will become a participant after November 15, 2000.

Since the Plan was frozen as of November 15, 2000. There have been no required contributions or contributions made to the plan since 2000.

The asset concentrations of over 5% are as follows:

MFS Value Fund	\$ 281,444
I Shares S + P 500	272,661
I Shares Russell 2000	149,747

Actuarial Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The State of Arkansas Fire and Police Pension Review Board is responsible for the coordination of the actuarial valuations performed on the Police Relief and Pension Fund. Actuarial evaluations are performed biennially, and the last evaluation was for the year ended December 31, 2022.

City of Texarkana, Arkansas
Notes to Financial Statements
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Actuarial assumptions used in evaluating the fund and applicable to the PRPF include the following:

Valuation date	December 31, 2022
Cost method	Individual entry-age normal
Asset valuation method	Market value of assets
Amortization method	Open amortization period
Amortization period	5 years
Assumptions:	
Inflation rate	2.50%
Investment rate of return	5.00%
Projected salary increases	N/A

Information pertaining to the actuarial valuations used for the remaining two single-employer defined benefit pension plans follows:

	TAPERS	TWUPERS
Actuarial valuation date	6/30/2021	6/30/2021
Actuarial cost method	Entry age normal	Entry age normal
Amortization method	Level dollar open	Not applicable
Remaining amortization period	20 years	Not applicable
Asset valuation method	Market	Market
Actuarial assumptions:		
Investment rate of return	2.13%	3.5%
Projected salary increases	3.0%	N/A
Includes inflation at	2.25%	0.4%
Cost-of-living adjustments	None	None
Mortality table	MP-2014	2021 Funding Target
Experience Study	N/A	N/A

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Net Pension Asset/Liability

The components of the net pension asset or liability of the City were as follows:

Plan	Measurement Date	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Asset (Liability)	Plan Net Position as a % of Total Pension Asset/Liability
Texarkana, Arkansas Public Employees Retirement System (TAPERS)	6/30/2022	\$ 9,033,635	\$ 2,152,163	\$ (6,881,472)	23.82%
Police Relief and Pension Fund (PRPF)	12/31/2022	11,264,790	4,990,078	(6,274,712)	44.30%
Texarkana, Arkansas Water Utilities Employee Retirement System (TWUPERS)	6/30/2022	738,000	2,826,456	2,088,456	382.99%

Long-term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return. The rates were built on a target allocation for all pension funds, the target for an individual fund will vary within the guidelines of Arkansas law and regulation. The long-term expected rates of return and the associated asset allocation are shown in the tables below:

Targeted Asset Allocation			
Asset Class	TAPERS	PRPF	TWUPERS
Domestic Fixed Income		80.00%	
Domestic Equity	48.00%	10.00%	
Foreign Equity	6.00%		
Equities			43.50%
Fixed Income	39.00%		53.70%
Real Estate (REIT)	2.00%		
Marketable			1.60%
Cash & Equivalents	5.00%	10.00%	1.20%
Total	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Discount Rate

Texarkana, Arkansas Public Employees Retirement System (TAPERS)

In the June 30, 2022 actuarial valuation, a blended discount rate of 2.13% (2.58% in the prior year) was used to measure the total pension liability. This blended discount rate was based on the expected rate of return on pension plan investments of 5.00% and a municipal bond rate of 1.92% (based on the Fidelity Index's 20-year Municipal GO AA Index as of June 30, 2021). Based on the stated assumptions and the projection of cash flows, the pension plan's Fiduciary Net Position and future contributions were sufficient to finance the benefit payments through the 2029 fiscal year. As a result, the long-term expected rate of return on pension plan investments was applied to projected benefit payments through the 2029 fiscal year and the municipal bond rate was applied to all benefit payments after that date.

Policemen's Relief and Pension Fund (PRPF)

In the December 31, 2022 actuarial valuation, a single discount rate of 5.0% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 5.0%. The projection of cash flows, based on the assumptions made, found that the pension plan's net position was available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Texarkana, Arkansas Water Utilities Employee Retirement System (TWUPERS)

In the June 30, 2022 actuarial valuation, a single discount rate of 3.5% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 3.5%. The projection of cash flows, based on the assumptions made, found that the pension plan's net position was available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Changes in the Net Pension Liability

Texarkana, Arkansas Public Employees Retirement System (TAPERS)

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at January 1, 2022	\$ 11,382,211	\$ 2,814,194	\$ 8,568,017
Changes for the year:			
Service cost	152,908	-	152,908
Interest	236,255	-	236,255
Differences between expected and actual experience	147,575	-	147,575
Assumption changes	(2,253,642)	-	(2,253,642)
Contributions - employer	-	247,647	(247,647)
Contributions - employee	-	9,529	(9,529)
Net investment income	-	(261,133)	261,133
Benefit payments, including refunds of employee contributions	(631,672)	(631,672)	-
Administrative expense	-	(26,402)	26,402
Other changes	-	-	-
Net changes	(2,348,576)	(662,031)	(1,686,545)
Balances at December 31, 2022	\$ 9,033,635	\$ 2,152,163	\$ 6,881,472

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Policemen's Relief and Pension Fund (PRPF)

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at January 1, 2022	\$ 12,320,794	\$ 5,518,511	\$ 6,802,283
Changes for the year:			
Service cost	-	-	-
Interest	590,004	-	590,004
Differences between expected and actual experience	(604,579)	-	(604,579)
Contributions - employer	-	870,270	(870,270)
Contributions - employee	-	-	-
Net investment income	-	(354,700)	354,700
Benefit payments, including refunds of employee contributions	(1,041,429)	(1,041,429)	-
Administrative expense	-	-	-
Assumption Changes	-	-	-
Benefit Change	-	-	-
Other changes	-	(2,574)	2,574
Net changes	(1,056,004)	(528,433)	(527,571)
Balances at December 31, 2022	\$ 11,264,790	\$ 4,990,078	\$ 6,274,712

Texarkana, Arkansas Water Utilities Employee Retirement System (TWUPERS)

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) (a) - (b)
Balances at January 1, 2022	\$ 901,000	\$ 3,476,810	\$ (2,575,810)
Changes for the year:			
Interest	29,123	-	29,123
Differences between expected and actual experience	(55,282)	-	(55,282)
Assumption changes	1,000	-	1,000
Net investment income	-	(491,781)	491,781
Benefit payments, including refunds of employee contributions	(137,841)	(137,841)	-
Administrative expense	-	(20,391)	20,391
Other changes	-	(341)	341
Net changes	(163,000)	(650,354)	487,354
Balances at December 31, 2022	\$ 738,000	\$ 2,826,456	\$ (2,088,456)

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Sensitivity of the Net Pension Liability/(Asset) to Changes in the Discount Rate

The following table presents the net pension liability/(asset) for each plan of the City using the current rate as compared to what the net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage higher than the current rate:

		Sensitivity of the Net Position Liability/(Asset) to the Single Discount Rate Assumption		
		1% Decrease 2.85%	Current Blended Rate Assumption 3.85%	1% Increase 4.85%
TAPERS	Net Pension Liability	\$ 8,083,877	\$ 6,881,472	\$ 5,886,496
		1% Decrease 4.00%	Current Single Rate Assumption 5.00%	1% Increase 6.00%
PRPF	Net Pension Liability	\$ 7,605,909	\$ 6,274,712	\$ 6,092,046
		1% Decrease 2.50%	Current Single Rate Assumption 3.50%	1% Increase 4.50%
TWUPERS	Net Pension Asset	\$ (2,006,456)	\$ (2,088,456)	\$ (2,146,456)

Money-Weighted Rate of Return

The annual money-weighted rate of return on pension plan investments is calculated as the internal rate of return on pension plan investments, net of pension plan investment expense, adjusted for the changing amounts actually invested. The money-weighted rates of returns are shown in the table below:

Plan	FY Ended	Annual Return
Texarkana, Arkansas Public Employees Retirement System (TAPERS)	6/30/2022	-10.33%
Police Relief and Pension Fund (PRPF)	12/31/2022	-7.23%
Texarkana, Arkansas Water Utilities Employee Retirement System (TWUPERS)	6/30/2022	-15.60%

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources related to Pensions

For the year ended December 31, 2022, the City recognized pension expense (income) of (\$1,771,208) for TAPERS, \$487,354 for TWUPERS and (\$285,658) for PRPF. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to these pensions from the following sources:

TAPERS

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 199,144	\$ -
Contributions subsequent to the measurement date	24,040	-
Total	<u>\$ 223,184</u>	<u>\$ -</u>

PRPF

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 60,124	\$ -
Total	<u>\$ 60,124</u>	<u>\$ -</u>

City of Texarkana, Arkansas
Notes to Financial Statements
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The amount reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$24,040 will be recognized as a reduction of the net pension liability for the year ending December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

TAPERS

Year Ending December 31	Net Deferred Outflows of Resources
2023	\$ 71,156
2024	48,065
2025	1,535
2026	78,388
Total	\$ 199,144

PRPF

Year Ending December 31	Net Deferred Inflows of Resources
2023	\$ (126,336)
2024	3,890
2025	62,609
2026	119,961
Total	\$ 60,124

Cost Sharing Multiple-Employer Defined Benefit Pension Plans

The *Arkansas District Judges Retirement System* (ADJRS) provides pension benefits for the City’s municipal judges. In accordance with Act 1374 of 2003, the ADJRS was established effective January 1, 2005 and the City’s local plan was abolished. A deferred benefit was established for all district judges and court clerks in the local plans that were active on December 31, 2004. These deferred annuities will be eligible for benefits when the eligibility requirements for their previous local plans are met. Act 177 of the 86th General Assembly abolished the ADJRS and transferred all powers, duties and plan liabilities to the Arkansas Public Retirement System (APERS) effective July 1, 2007. The APERS plan, which includes the District Judges’ division, is a cost-sharing multiple-employer public retirement system. All current members in the former ADJRS system maintain the same benefit package.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

APERS issues a publicly available financial report that includes financial statements and required supplementary information of the Plan, which may be obtained by writing to 124 West Capitol Avenue, Suite 400, Little Rock, AR 72201.

Benefits provided. Benefits under APERS are calculated depending on the member's hire date, with retirees separated into two separate categories; the non-contributory plan applies to all persons hired prior to July 1, 2005, while the new contributory plan applies to all employees hired on or after July 1, 2005. Under both plans, a member may retire with full benefits at either the age of 65 with five years of service, or at any age with 28 years of service. The member may retire with reduced benefits at either the age of 55 with five years of service or at any age with 25 years of service. The reduction is equal to one-half of one percent for each month retirement precedes normal retirement age or one-percent for each month below 28 years of actual service, whichever is less. Under the non-contributory plan, the benefit calculation is equal to a factor of 1.72% of the members final average salary multiplied by the years and months of credited service. Under the new contributory plan, the benefit calculation is equal to a factor of 2.00% of the members final average salary multiplied by the years of credited service. Under each plan, an additional .5% of the member's final average salary is awarded for each year of credited service exceeding 28 years. The minimum monthly benefit is \$150, excluding any age and beneficiary option reductions.

Under both the non-contributory and contributory plan, the member's final average salary is the highest 36 calendar months of covered compensation. In addition, a cost-of-living adjustment of 3% annually is included in the current benefits.

Contributions. Contributions to APERS are made by both the members (under the contributory plan) and employers. Member contribution rates are established by the APERS Board of Trustees. The employer contributions are actuarially determined on an annual basis. The current employee contribution rate is 5 percent of covered payroll for each employee under the new contributory plan. The City contributed 15.32% of covered employee's salaries to the plan for the period January 1, 2022 to December 31, 2022. Contributions made to the plan the City for the year ended December 31, 2022, amounted to \$7,737. There were no contributions made by the Member.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the City reported a liability of \$65,143 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the ratio of the City's actual contributions to the Plan during the measurement period to the total employer contributions to the .00241595 percent, which was an increase of .00036852 percent from the prior year.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

For the year ended December 31, 2022, the City recognized pension expense of \$2,289. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,564	\$ 787
Change of assumptions	-	-
Changes in proportion	6,873	13,881
Net difference between projected and actual earnings on pension plan investments	13,742	-
Total	\$ 22,179	\$ 14,668

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the Plan will be recognized in pension expense as follows:

Year Ending December 31	
2023	\$ 1,060
2024	254
2025	(1,635)
2026	7,832
Total	\$ 7,511

Actuarial Assumptions

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	3.25 to 9.85 percent, average, including inflation
Investment rate of return	7.15 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2006 Healthy Annuitant benefit weighted generational mortality tables for males and females. Mortality rates are multiplied by 135% for males and 125% for females and are adjusted for fully generational mortality improvements using Scale MP-2017.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2012 through June 30, 2017. As a result of the 2017 actuarial experience study, the expectation of life after disability was adjusted in the June 30, 2022 actuarial evaluation to more closely reflect actual experience.

Long-term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the current asset allocation percentage and by adding expected price inflation. The long-term expected rates of return are shown in the table below:

Long-term Expected Real Rate of Return		
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Broad Domestic Equity	37%	6.22%
International Equity	24%	6.69%
Real Assets	16%	4.81%
Absolute Return	5%	3.05%
Domestic Fund	18%	0.57%
Total	100%	

Discount Rate

In the June 30, 2022 actuarial valuation, a single discount rate of 7.15% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.15%. The projection of cash flows, based on the assumptions made, found that the pension plan's net position was available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City’s proportionate share of the net pension liability calculated using the discount rate of 7.15 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.15 percent) or 1-percentage-point higher (8.15 percent) than the current rate:

	Sensitivity of the Net Pension Liability (Asset) to the Single Discount Rate Assumption		
	1% Decrease 6.15%	Current Single Rate Assumption 7.15%	1% Increase 8.15%
City's proportionate share of the net pension liability	\$ 103,566	\$ 65,143	\$ 33,422

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued APERS financial report.

The **Local Police and Fire Retirement System (LOPFI)** is a statewide cost-sharing multiple-employer defined benefit retirement program that provides retirement, disability, and survivor benefits to police and fire employees of political subdivisions of the State of Arkansas. LOPFI was created by Act 364 of the 1981 General Assembly. The authority to establish and amend benefit provisions is set forth in Arkansas state statutes and is vested in the Arkansas Legislature with the concurrence of the Governor. Employees hired after January 1, 1983, whose political subdivision had a retirement system in effect at July 1, 1981, are eligible to participate in the Plan. LOPFI issues a publicly available financial report that includes financial statements and required supplementary information of the Plan, which may be obtained by contacting the following:

Arkansas Local Police and Fire Retirement System
P.O. Drawer 34164
Little Rock, Arkansas 72203
501.682.1745

Benefits provided. LOPFI provides for a retirement benefit paid to the Member on a monthly basis. The monthly benefit is based on a formula provided by law for the Member’s lifetime. The Member has several options in calculating the benefit, which is normally the result of these factors: age at retirement, retirement multiplier, amount of credit services (years and months), and final average pay (FAP). Each option available to the member provides for a different calculation based on these factors.

City of Texarkana, Arkansas
Notes to Financial Statements
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Contributions. Contributions to LOPFI are made by both the members and employers. Member contribution rates are established by the LOPFI Board of Trustees. The employer contributions are actuarially determined on an annual basis. The current employee contribution rate is 8.5 percent of covered payroll for policemen and firemen. The City contributed 22.13% of covered employee's salaries to the plan for policeman and 23.50% of covered employees' salaries to the plan for firemen for the year ended December 31, 2022. Contributions made to the plan by employees and the City for the year ended December 31, 2022 amounted to \$716,591 and \$1,910,611, respectively.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the City reported a liability of \$10,186,730 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the ratio of the City's actual contributions to the Plan during the measurement period to the total employer contributions to the Plan of the group for the measurement period. At December 31, 2021, the City's proportion was 2.01592 percent, which was a decrease of .00030 percent from the prior year.

For the year ended December 31, 2022, the City recognized pension expense of \$1,080,098. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Differences between expected and actual experience	\$ 1,206,670	\$ -
Change of assumptions	393,358	-
Net difference between projected and actual earnings on pension plan investments	-	6,244,377
Changes in proportion	6,459	331,497
Contributions subsequent to the measurement date	<u>1,910,611</u>	<u>-</u>
Total	<u>\$ 3,517,098</u>	<u>\$ 6,575,874</u>

City of Texarkana, Arkansas
Notes to Financial Statements
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The amount reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$1,910,611 will be recognized as a reduction of the net pension liability for the year ending December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as:

Year Ending December 31	
2023	\$ (748,797)
2024	(1,831,070)
2025	(1,377,370)
2026	<u>(1,012,150)</u>
Total	<u>\$ (4,969,387)</u>

Actuarial Assumptions

The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry age normal
Price inflation	2.50 percent
Wage inflation	3.25 percent
Salary increases	3.75 to 18.25 percent, including inflation
Investment rate of return	7.50 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 Healthy Annuitant, Disabled Retiree and Employee mortality tables for males and females. The tables applied credibility adjustments of 135% for males and 125% for females and were adjusted for fully generational mortality improvements using Scale MP-2016.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study for the period January 1, 2012 to December 31, 2016.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Long-term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return. The rates were built on a target allocation for all pension funds; the target for an individual fund will vary within the guidelines of Arkansas law and regulation. The long-term expected rates of return are shown in the table below:

Long-term Expected Real Rate of Return		
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Stock - Large Cap	21%	4.77%
U.S. Stock - Small Cap	21%	5.47%
International Equity	9%	5.97%
Emerging Markets	9%	8.33%
U.S. Corporate Bonds	25%	0.66%
Real Estat	5%	4.34%
Private Equity	10%	9.05%
Total	100%	

Discount Rate

In the December 31, 2021 actuarial valuation, a single discount rate of 7.00% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.00%. The projection of cash flows, based on the assumptions made, found that the pension plan's net position was available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Texarkana, Arkansas
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Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City’s proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	Sensitivity of the Net Pension Liability to the Single Discount Rate Assumption		
	1% Decrease 6.00%	Current Single Rate Assumption 7.00%	1% Increase 8.00%
City's proportionate share of the net pension liability	\$ 20,499,304	\$ 10,186,730	\$ 1,866,453

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued LOPFI financial report.

Agent Multiple-Employer Defined Benefit Plans

The *Firefighter’s Relief and Pension Fund (FRPF)* is an agent multiple-employer defined benefit pension plan for employees of the Fire Department who were hired prior to January 1, 1983. The Plan was established in accordance with Arkansas statutes and was closed, by state law, to new employees effective January 1, 1983. On September 6, 2016, the City entered into an agreement with the Arkansas local police and fire (LOPFI) retirement system whereby LOPFI assumed responsibility for administration and a portion of the obligation of the Old Plans pursuant to Act 364 of 1981, as amended, and Act 655 of 1983 of the General Assembly of the State of Arkansas. Per the Agreement between the City and LOPFI, the City will contribute an actuarially determined rate sufficient to support the current plan benefit levels and fund the Plan’s net pension obligation over a 15-year open amortization period. The Plan’s benefit structure remains unchanged under the administration of LOPFI. The assets of the Plan are included in the pooled assets of the LOPFI System and a financial report that includes disclosures about the elements of the basic financial statements is available on the LOPFI’s website at www.lopfi-prb.com.

City of Texarkana, Arkansas
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The FRPF provides retirement benefits for firemen who have completed 20 years of service regardless of age. The benefit is equal to 50% of the member’s final salary, but not less than \$11,040. If service exceeds 20 years, the annual benefit is increased by \$240 for each year over 20, not to exceed \$1,200 per year and if service exceeds 25 years, the member will receive an additional 1.25% for each year over 25 years, however, the total benefit cannot exceed 100% of the member’s final salary. Disability benefits are available to firemen who become permanently disabled, unless the disability is the direct result of gainful employment performed outside of the fire department. This benefit is the same as noted above, but for non-duty disability cannot be less than \$11,040 per year and for duty-related disability cannot be less than 65% of the member’s final salary. The FRPF also provides benefits for surviving spouses and dependent children in which widow’s receive the same amount the member is receiving or would be eligible to receive and children receive \$1,500 per year until age 18 (23, if still in school). No benefits are vested to participants until normal retirement. At normal retirement, participants may elect to continue working and enter the Deferred Retirement Option Plan (DROP) for up to 10 years. All firemen hired after January 1, 1983, participate in the Arkansas Local Fire and Fire Retirement System created by Act 364 of 1981. Therefore, the FRPF is effectively closed to new members.

Contributions to the Firemen’s Fund were previously set forth in Arkansas statute. The City’s contribution to the Firemen’s Fund previously consisted of a one mill real and personal property tax collection, an insurance premium tax turnback collected by the State Insurance Commissioner. Administrative costs were financed by the Firemen’s Fund. As the administration of the Plan was transferred to LOPFI in 2016, contributions from that point forth will now be actuarially determined annually. Contributions made to the plan by the City for the year ended December 31, 2021 amounted to \$84,689.

At the December 31, 2021 valuation and measurement date, the following employees were covered by the benefit terms:

Retirees and beneficiaries	27
DROP members	-
Active members	-
	-
Total	27

As the plan is closed to new members and there are no active members included in the plan, there are no contributions made by members to the plan. The contribution rate for the City is actuarially determined on an annual basis.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Actuarial Assumptions

Valuation date	December 31, 2021
Cost method	Individual entry-age normal
Asset valuation method	Market value of assets
Amortization method	Closed amortization period
Amortization period	12 years
Assumptions:	
Inflation rate	2.50%
Investment rate of return	7.50%
Projected salary increases	N/A

Mortality rates for retirees, beneficiaries, and DROP members were based on the RP-2014 Healthy Annuitant, Disabled Retiree and Employee mortality tables for males and females. The tables applied credibility adjustments of 135% for males and 125% for females and were adjusted for fully generational mortality improvements using Scale MP-2016.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study for the period January 1, 2012 to December 31, 2016.

Long-term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments is 7.00%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the LOPFI Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of the plan.

The long-term expected rate of return on pension plan investment was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation are developed for each major asset class). These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Asset Allocation		
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Fixed Income	25%	0.90%
Domestic Equity	42%	5.10%
Foreign Equity	18%	7.10%
Alternative Investments	15%	7.40%
Total	100%	

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of retired and DROP members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) (a) - (b)
Balances at January 1, 2022	\$ 5,910,141	\$ 5,792,723	\$ 117,418
Changes for the year:			
Service cost	-	-	-
Interest	392,402	-	392,402
Differences between expected and actual experience	179,384	-	179,384
Assumption changes	(7,129)	-	(7,129)
Contributions - employer	-	84,689	(84,689)
Contributions - employee	-	-	-
Net investment income	-	914,417	(914,417)
Benefit payments, including refunds of employee contributions	(608,803)	(608,803)	-
Administrative expense	-	(7,589)	7,589
Other changes	-	-	-
Net changes	(44,146)	382,714	(426,860)
Balances at December 31, 2022	\$ 5,865,995	\$ 6,175,437	\$ (309,442)

City of Texarkana, Arkansas
Notes to Financial Statements
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Sensitivity of the Net Pension Liability/(Asset) to Changes in the Discount Rate

The following table presents the net pension liability/(asset) for the City using the current rate as compared to what the net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease 6.00%	Current Single Rate Assumption 7.00%	1% Increase 8.00%
Net Pension Liability/(Asset)	\$ 139,342	\$ (309,442)	\$ (710,919)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued LOPFI financial report.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources

For the year ended December 31, 2022, the City recognized pension income of \$56,956 related to this plan.

At December 31, 2022, the City reported deferred inflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 736,022
Total	\$ 736,022

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

The amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31</u>	<u>Net Deferred Inflows of Resources</u>
2023	\$ (174,076)
2024	(286,040)
2025	(170,398)
2026	<u>(105,508)</u>
Total	<u>\$ (736,022)</u>

The ***Texas Municipal Retirement System*** (TMRS) provides pension benefits for all of the Utilities' full-time employees through a non-traditional, joint contributory, hybrid defined benefit plan in the state-wide TMRS, an agent multiple-employer public employee retirement system. The plan provisions that have been adopted by the Utilities are within the options available in the governing state statutes of TMRS.

TMRS issues a publicly available annual comprehensive financial report that includes financial statements and required supplementary information (RSI) for TMRS. The report also provides detailed explanations of the contributions, benefits and actuarial methods and assumptions used by the System. This report may be obtained by writing to TMRS at P.O. Box 149153, Austin, Texas 78714-9153 or by calling 800-924-8677; in addition, the report is available on TMRS' website at www.TMRS.com.

Benefits. TMRS provides retirement, disability and death benefits. Benefit provisions are adopted by the governing body of the Utility, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the Utility-finance monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options. Members may also choose to receive a portion of the benefit as a Partial Lump Sum Distribution in the amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

The plan's provisions are adopted by the Texarkana, Texas City Council, within the options available in the state statutes governing TMRS. Plan provisions for the Utility were as follows:

Employee deposit rate	7.00%
Matching ratio (City to employee)	2 to 1
Updated Service Credit:	
Rate	100T
Year effective	1992R
Increased benefits to retirees	
Rate	70%
Year effective	1992R
Military service credit effective date	October 1988
Years required for vesting	5 Years
Service retirement eligibility (expressed as age/years of service)	60/5, 0/20
Restricted prior service credit effective date	June 1995

At the December 31, 2021 valuation and measurement date, the following employees were covered by the benefit terms for the plan as a whole:

Inactive employees or beneficiaries currently receiving benefits	51
Active Employees	<u>84</u>
Total	<u><u>135</u></u>

Contributions. The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the Utility. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the Utility were required to contribute 7% of their annual gross earnings during the fiscal year. The Utility's contributions to TMRS for the year ended December 31, 2022, were \$432,398, and were equal to the required contributions.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Actuarial Assumptions

Inflation	2.50% per year
Overall Payroll Growth	3.50% per year to 11.50% including inflation
Investment Rate of Return	6.75%, net of pension plan investment expense, including inflation

Salary increases were based on a service-related table. Mortality rates for active members, retirees, and beneficiaries were based on the gender-distinct RP2000 Combined Healthy Mortality Table with Blue Collar Adjustment, with male rates multiplied by 109% and female rates multiplied by 103%. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Disabled Retiree Mortality Tables with Blue Collar Adjustment are used, with slight adjustments. In addition, a 3% minimum mortality rate is applied to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements subject to the 3% floor.

The Actuarial assumptions used in the December 31, 2021 valuation were based on the results of actuarial experience studies. The experience study in TMRS was for the period January 1, 2011 through December 31, 2014, first used in the December 31, 2015 valuation. Healthy post-retirement mortality rates and annuity purchase rates were updated based on a Mortality Experience Investigation Study covering 2009 through 2011, and dated December 31, 2013. These assumptions were first used in the December 31, 2013 valuation, along with a change to the Entry Age Normal (EAN) actuarial cost method. Assumptions are reviewed annually. No additional changes were made for the 2021 valuation.

Long-term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments is 6.75%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TMRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

The long-term expected rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Long-term Expected Real Rate of Return		
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	35.00%	7.55%
Core Fixed Income	6.00%	2.00%
Non-Core Fixed Income	20.00%	5.68%
Real Return	12.00%	7.22%
Real Estate	12.00%	6.85%
Absolute Return	5.00%	5.35%
Private Equity	10.00%	10.00%
Total	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Changes in the Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at January 1, 2022	<u>\$ 16,014,023</u>	<u>\$ 14,501,623</u>	<u>\$ 1,512,400</u>
Changes for the year:			
Service cost	420,107	-	420,107
Interest	1,091,842	-	1,091,842
Differences between expected and actual experience	296,908	-	296,908
Assumption changes	-	-	-
Contributions - employer	-	432,398	(432,398)
Contributions - employee	-	187,534	(187,534)
Net investment income	-	1,937,217	(1,937,217)
Benefit payments, including refunds of employee contributions	(848,635)	(848,635)	-
Administrative expense	-	(8,965)	8,965
Other changes	-	61	(61)
Net changes	<u>960,222</u>	<u>1,699,610</u>	<u>(739,388)</u>
Balances at December 31, 2022	<u>\$ 16,974,245</u>	<u>\$ 16,201,233</u>	<u>\$ 773,012</u>

Sensitivity of the Net Pension Liability/(Asset) to Changes in the Discount Rate

The following table presents the net pension liability/(asset) for the Utility using the current rate as compared to what the net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Sensitivity of the Net Pension Liability to the Single Discount Rate Assumption		
	1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
Utility's Net Pension Liability/(Asset)	<u>\$ 2,998,325</u>	<u>\$ 773,012</u>	<u>\$ (1,062,507)</u>

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the Utility recognized pension expense of \$60,293.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

At December 31, 2022, the Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 298,786	\$ -
Change of assumptions	6,846	-
Net difference between projected and actual earnings on pension plan investments	-	1,079,863
Contributions subsequent to the measurement date	264,155	-
Total	\$ 569,787	\$ 1,079,863

The amount reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$264,155 will be recognized as a reduction of the net pension liability for the year ending December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

	Year Ending December 31
2023	\$ (124,570)
2024	(364,764)
2025	(141,260)
2026	(216,533)
Total	\$ (847,127)

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Note 10: Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City’s plan was amended effective July 15, 1997, to provide that all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries.

The City has delegated administrative and investment responsibilities to a third party administrator, ICMA Retirement Corporation, and as such, the plan assets do not meet the requirements for inclusion in the City’s financial statements as of December 31, 2022.

Note 11: Other Postemployment Benefits

The City of Texarkana, Arkansas participates in two other postemployment benefit plans. The aggregate amounts for the two plans are as follows:

	Total OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense (Income)
Governmental Activities	\$ 2,744,690	\$ 552,482	\$ 1,297,779	\$ 125,342
Proprietary Funds	500,342	-	376,183	115,570
	<u>\$ 3,245,032</u>	<u>\$ 552,482</u>	<u>\$ 1,673,962</u>	<u>\$ 240,912</u>

Governmental Activities

Plan Description: The City of Texarkana sponsors and administers an informal single-employer defined benefit healthcare plan. Arkansas statute provides that any municipal city official or employee vested in any of the City’s retirement plans with 20 years of service and attains 55 years of age may continue to participate in the City’s healthcare plan after retirement. The State of Arkansas has the authority to establish and amend the requirements of this statute. The City does not issue stand-alone financial statements of the plan but all required information is presented in this report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Funding Policy: The contribution requirements of plan members are established by the City and may be amended as needed. Plan members pay the entire cost of monthly insurance premiums at the same rate charged to active employees and receive a benefit from the blended premium rate from all of the employees participating in the City’s health insurance plan. Currently, retired employees who retired under age 55 and employees retiring who are under age 55 are eligible to continue medical coverage only with a lifetime maximum benefit of \$250,000 provided they have

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

participated in the Fund for at least five years. Such retired employees and their dependents shall not have benefit of the stop-loss provision or have dental and vision benefits. Retired employees who retired at age 55 and over are eligible to continue medical, dental and vision coverage only. All retired employees shall be entitled to \$5,000 annual reinstatement of benefits. Retired employees may remain covered provided the City remains in the Municipal Health Benefit Fund.

As of December 31, 2022, there are 30 retirees participating in the postemployment health benefit program. Participant contributions totaled \$204,112 in 2022.

Employees covered by benefit terms – at December 31, 2022, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	22
Inactive plan members entitled to but not receiving benefit payments	-
Active members	193
 Total	 215

Total OPEB Liability – The City’s total OPEB liability of \$2,744,690 was measured as of December 31, 2022 and was determined by an actuarial valuation as December 31, 2022.

Actuarial Methods and Assumptions – The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate	4.31 percent based on the 20 year municipal bond rate from the S & P Municipal Bond index. Prior discount rate was 2.25 percent based on the 20 year municipal bond rate
Inflation rate	3.00 percent
Healthcare cost trend rates	8.00 percent for 2022 decreasing 0.5% annually, to an ultimate rate of 5.00 percent for 2029
Cost method	Entry age normal
Mortality	RP 2014 Mortality Table

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Changes in Total OPEB Liability

Total OPEB obligation - January 1, 2022	<u>\$ 4,019,379</u>
Service Cost	95,071
Interest	90,279
Differences between expected and actual experience	(828,102)
Changes of assumptions or other inputs	(427,825)
Benefit payments	<u>(204,112)</u>
Net change in total OPEB liability	<u>(1,274,689)</u>
Total OPEB obligation - December 31, 2022	<u><u>\$ 2,744,690</u></u>

Sensitivity of the Total OPEB Liability to the Discount Rate – The following represents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it was calculated using a discount rate that is 1-percentage-point lower (1.25 percent) or 1-percentage-point higher (3.25 percent) than the current discount rate:

	Sensitivity of the Total OPEB Liability to Changes in the Discount Rate		
	1% Decrease	Discount Rate	1% Increase
	3.31%	4.31%	5.31%
Other Postemployment Benefits Liability	<u>\$ 2,944,580</u>	<u>\$ 2,744,690</u>	<u>\$ 2,560,000</u>

Sensitivity of the Total OPEB Liability to the Healthcare Cost Trend Rates – The following represents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it was calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates		
	1% Decrease	Healthcare Cost Trend Rates	1% Increase
	(7.00% decreasing to 4.00%)	(8.00% decreasing to 5.00%)	(9.00% decreasing to 6.00%)
Other Postemployment Benefits Liability	<u>\$ 2,810,233</u>	<u>\$ 2,744,690</u>	<u>\$ 3,407,549</u>

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

OPEB Expense and Deferred Outflows/ Inflows of Resources Related to OPEB – For the year ended December 31, 2022, the City recognized OPEB expense of \$125,342. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 209,733	\$ 759,093
Changes of assumptions	342,749	538,686
Total	\$ 552,482	\$ 1,297,779

The balances as of December 31, 2022 of the deferred outflows/inflows of resources will be recognized in OPEB expense in the future fiscal years as follows:

Fiscal Year Ended December 31,	Annual OPEB Cost
2023	\$ (60,008)
2024	(60,008)
2025	(60,008)
2026	(60,008)
2027	(60,008)
Thereafter	(445,257)
	\$ (745,297)

Required Supplementary Information – Required supplementary information for the schedule of changes in City’s total OPEB liability and related ratios is presented immediately following the Notes to the Financial Statements.

Proprietary Funds

In addition to the retirement benefits described in *Note 9*, eligible employees hired before January 1, 2010, receive upon retirement 1) a lump sum payment of their sick leave balance at retirement which is equal to their sick leave hours (limited to 720 for non-Civil Service) valued at their hourly pay rate, and 2) an additional amount equal to their sick leave balance used to pay future monthly healthcare contributions. Since the sick leave balance in item two can only be used for healthcare, it is included as a single-employer other postemployment defined benefit plan (OPEB).

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Upon retirement, eligible employees hired after January 1, 2010 may choose either a lump sum payment of up to 720 hours of sick leave at their current rate of pay or an equivalent amount to be used to pay future monthly healthcare contributions, but they cannot get both. Once retirees participating in postemployment health care benefits reach sufficient age to become Medicare eligible, they can no longer remain on the insurance, but if they enroll in Medicare, their Medicare supplement premiums can then be paid from any remaining sick leave buyout balance. Eligible employees who retire at Medicare eligible age cannot remain on the employer insurance, but their Medicare supplement premiums can be paid from their sick leave buyout balance.

Eligible employees who choose to remain on the employer insurance are allowed to continue any coverage they may have at retirement, which includes self, spouse, children, and family coverage options, but those coverage options cannot be added post retirement.

For the plan, no assets are accumulated in a trust that meet the criteria of GASB Statement No. 75.

At the September 30, 2022 valuation and measurement date, the following employees were covered by the benefit terms:

Actives	131
Retirees	<u>11</u>
Total	<u><u>142</u></u>

Contributions

Benefit levels and contribution rates are approved annually by City management and the City Council as part of the budget process. The Utility does not make advance funding contributions, but instead operates under a pay-as-you-go method. An irrevocable trust has not been established that meets the criteria established under GASB Statement No. 75. Therefore, the plan is not accounted for as a trust fund and does not issue a separate financial report.

Total OPEB Liability

The Utility’s Total OPEB Liability was measured as of September 30, 2022 and Total OPEB liability used to calculate the Total OPEB liability was determined by an actuarial valuation as of September 30, 2022.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Actuarial methods and assumptions

The actuarial cost method used for determining the benefit obligations is the Entry Age Normal Cost Method. Under this method, a projected retirement benefit at assumed retirement age is computed for each participant using anticipated future pay increases. The normal cost for each participant is computed as the level percentage of pay which, if paid from each participant's date of employment by the employer or any predecessor employer (thus, entry age) to his assumed retirement date, would accumulate with interest at the rate assumed in the valuation to an amount sufficient to fund his projected retirement benefit. The normal cost for the plan is the total of the individually computed normal costs for all participants including the costs for any death or disability benefits under the plan.

The accrued liability at any point in time for an active participant is the theoretical fund that would have been accumulated on his behalf from his normal cost payments and the earnings thereon for all prior years if the plan had always been in effect. For persons receiving benefits or entitled to a deferred vested retirement income the accrued liability cost is equal to the present value of their future benefit payments. The accrued liability for the plan is the total of the individually computed accrued liability for all participants. The unfunded accrued liability for the plan is the excess of the accrued liability over the assets which have been accumulated for the plan.

It should be noted that the accrued liability as of any date is not the actuarially computed present value of accrued or accumulated benefits as of that date. The accrued liability is the portion of the ultimate cost assigned to prior years by the cost method being used.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Valuation Date	September 30, 2022
Measurement Date	September 30, 2022
Discount Rate for Valuing Liabilities	4.77% per annum, as required by GASB 75 (2.43% in prior year)
Mortality Rates	Non-Annuity: Sex distinct headcount weighted 2010 PUB mortality table for general employees with mortality improvement scale MP-2020 Annuity: Sex distinct headcount weighted 2010 PUB mortality table for general retirees with mortality scale MP-2020
Assumed Sick Leave Balance	Active participants assumed to have the maximum sick leave balance accrued at time of retirement. Retirees use actual sick leave balance.
Disability Rates	None
Payroll Increase	3.00%
Participation Assumption	100% of all employees who are eligible for retiree medical benefits are assumed to elect medical coverage in retirement.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Changes in Total OPEB Liability

Balance as of January 1, 2022	\$	566,671
Changes for the year:		
Service cost		43,609
Interest on total OPEB liability		14,323
Difference between expected and actual experience		-
Effect of assumptions changes or inputs		(73,412)
Benefit payments		<u>(50,849)</u>
Balance as of December 31, 2022	\$	<u>500,342</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the Utility calculated using the discount rate of 2.34%, as well as what the Utility’s total OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.34%) or 1% higher (3.34%) than the current rate. This is also calculated using healthcare cost trend rates.

Discount Rate Sensitivity			Healthcare Cost Trend Rates		
1% Decrease 1.34%	Discount Rate 2.34%	1% Increase 3.34%	1% Decrease 5.60/6.60%	Current Rates 6.60/7.70%	1% Increase 7.70/8.70%
\$ 517,218	\$ 500,342	\$ 460,802	\$ 453,400	\$ 500,342	\$ 526,256

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the Utility recognized the OPEB income of \$115,570.

At December 31, 2022, the Utility had deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 5,653
Changes of assumptions	<u>-</u>	<u>370,530</u>
Total	<u>\$ -</u>	<u>\$ 376,183</u>

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

The amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year December 31	Amounts to be expenses in future expense calculations
2023	\$ (154,618)
2024	(154,619)
2025	(12,619)
2026	(20,927)
2027	(20,491)
2028	(12,909)
	\$ (376,183)

Note 12: Risk Management

Insurance Coverage

The City and its component units have various insurance policies to cover their potential liability risk areas (*i.e.*, automobile, personal property, contents and outside structures and workers' compensation). The type of coverage and the liability limits vary with each entity. Coverage is provided through the Arkansas Public Entities Risk Management Association (APERMA), which is an association of local governments. APERMA provides the City with property coverage. The City shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered City property.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors.

The city provides statutory workmen's compensation benefits under an insured plan of the Arkansas Municipal League Workers Compensation Trust. Costs of the program are charged to the appropriate fund. Contributions are made by members and the funds are deposited in the Trust account managed by the Arkansas Municipal League and used to pay claims. Depending on the status of the fund at the end of the year, assessments are made or dividends are declared. Unpaid claims reserve represents Arkansas Municipal League's estimation of the amount to be paid for the claims submitted.

There have been no significant reductions in coverage from 2021 to 2022; nor have settlement amounts exceeded insurance coverage for each of the past three years.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Note 13: Property Taxes

City property taxes are levied each November on the assessed value listed as of January 1 for all real and personal property located in the City. The property tax is considered due the first Monday in January (the lien date) after the levy; however, the tax is not considered delinquent until October 16 of that year. As a result, the majority of the tax is not collected within the time frame necessary to finance the liabilities of the current period. Property taxes, which remain delinquent for a period of three years, are certified to the land commissioner where a lien is recorded and held on file. If property taxes remain delinquent for a period of seven years, the property will be subsequently sold by the land commissioner. If proceeds from the sale are sufficient to cover all claims, the City will collect on the past due property taxes. Miller County is the collecting agent and remits collections to the City, net of a collection fee, on a monthly basis.

In the governmental funds, property taxes are measurable when levied even though not available. As a result, at December 31, 2022, property taxes receivable of \$6,052,137 and related deferred inflows of resources of \$5,162,114 have been recorded in the governmental funds. In the government-wide statement of net position, property taxes are considered earned at the time levied. In addition to property taxes levied, any delinquent taxes are recorded net of amounts considered uncollectible. The appraised value of taxable property upon which the property tax is levied is determined by the county assessor. The assessor estimates full market value of the property and applies the statutory rate of 20% to arrive at assessed value.

Note 14: Tax Abatements

The City enters into certain tax abatement agreements with local businesses in accordance with State Law for the purpose of attracting or retaining businesses within its jurisdiction. The abatements may be granted to any business located within or promising to relocate to the City.

The City currently has an agreement with a hotel company whereby the City will rebate all A&P taxes for a period of 15 years, to be concluded in 2025, to be used exclusively for the operation and maintenance of the convention center and Water Park constructed. Authority to enter into the agreements were afforded to the City Manager by the City's Board of Directors. In order to be eligible for the abatement, the company was required to construct a hotel/convention center and Water Park in the Crossroads Business Park in Texarkana, Arkansas.

City of Texarkana, Arkansas

Notes to Financial Statements

December 31, 2022

For the fiscal year ended December 31, 2022, the City abated A&P taxes totaling approximately \$65,000, which account for approximately 5.6% of the A&P fund tax revenue. In addition to the annual rebate, the City has made other commitments in association with the agreement, which include an annual contribution of \$100,000 for 15 years (expiring in 2025) for maintenance and operation of the convention center and an annual contribution of \$250,000 for 20 years (expiring in 2030) for maintenance and operation of the Water Park. These annual contributions are contingent upon the continued operation of the facilities and the need for maintenance and are evaluated annually. For the fiscal year ended December 31, 2022, the City made an annual contribution of \$250,000 to the company.

There were no amounts received or receivable from other governments in association with the forgone tax revenues.

Note 15: Contingencies and Commitments

Contingencies

The City participates in several federal financial assistance programs. The City's grant programs are subject to multiple compliance requirements and are subject to resolution of questioned costs, if any. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time.

The City is a member of the Arkansas Municipal League (AML). The program shall provide legal defense in civil rights suits against the City government of a participating City and pay judgments imposed on City officials and employees and the City government and city-formed boards and commissions. AML will pay any judgement rendered against the City in an amount not to exceed 25% of the AML available funds at the time the lawsuit was filed or the judgement becomes final, or one million dollars, whichever is less unless a pending case is excluded from coverage. The City shall pay into the program each year a charge established annually. In the opinion of the City Attorney, the amount of financial exposure to the City as a result of litigation matters handled by the Program is not significant to the City.

The City, its agencies, and its employees are defendants in various legal proceedings, many of which normally occur in governmental operations. Such litigation includes, but is not limited to, claims assessed against the City for property damage and personal injury, other alleged torts, and alleged violations of state and federal laws. It is not possible to predict with certainty or exactitude the ultimate outcome of all lawsuits pending or threatened against the City. Based on the current status of all of the legal proceedings, it is the opinion of the City Attorney and management that the ultimate outcome will not have a material adverse impact on the City's financial position. However, events could occur in the near term that would cause these estimates to change materially.

City of Texarkana, Arkansas
Notes to Financial Statements
December 31, 2022

Commitments

On December 22, 2020, the City entered into a joint lease agreement with the City of Texarkana, Arkansas, Public Facilities Board and Miller County. The lease agreement is for a one-year period with options to extend in annual increments through 2041. The option to extend shall be deemed automatically exercised by each Lessee unless on hundred twenty days prior to the end of the term the Lessee shall give notice to the Lessor, the Bondholder and other Lessee written notice that the Lessee does not elect to have this agreement extended. In the event that the extensions are exercised, the City will pay approximately \$306,000 annually beginning in 2022.

Note 16: Subsequent Events

Subsequent to year-end, the City approved entering into an agreement to accept a revolving line of credit of \$300,000 associated with a Purchase Power Card. Also subsequent to year-end, the City authorized the issuance of approximately \$22,000,000 of Waterworks Facilities Revenue Bonds for Texarkana Water Utilities.

Required Supplementary Information

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan

Schedule of Changes in the City's Net Pension Liability and Related Ratios – PRPF

Fiscal year ended December 31,	2022	2021	2020	2019	2018
Total Pension Liability					
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	590,004	592,792	594,556	408,721	628,849
Benefit Changes	-	-	-	-	-
Difference Between Actual & Expected Experience	(604,579)	(89,261)	398,320	193,772	57,548
Assumption Changes	-	456,067	-	-	-
Benefit Payments	(1,041,429)	(989,306)	(1,066,970)	(1,130,268)	(1,023,249)
Refunds	-	-	-	-	-
Net Change in Total Pension Liability	(1,056,004)	(29,708)	(74,094)	(527,775)	(336,852)
Total Pension Liability - Beginning	12,320,794	12,350,502	12,424,596	12,952,371	13,289,223
Total Pension Liability - Ending (a)	\$ 11,264,790	\$ 12,320,794	\$ 12,350,502	\$ 12,424,596	\$ 12,952,371
Plan Fiduciary Net Position					
Contributions - Employee	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions - Employer	870,270	697,821	678,497	759,151	734,533
Net Investment Income	(354,700)	555,434	559,509	742,303	(186,564)
Benefit Payments	(1,041,429)	(989,306)	(1,066,970)	(1,130,268)	(1,023,249)
Administrative Expense	-	-	(7,300)	6,100	(6,000)
Reconciliation Adjustment	(2,574)	2,904	-	-	-
Net Change in Plan Fiduciary Net Position	(528,433)	266,853	163,736	377,286	(481,280)
Plan Fiduciary Net Position - Beginning	5,518,511	5,251,658	5,087,922	4,710,636	5,191,916
Plan Fiduciary Net Position - Ending (b)	\$ 4,990,078	\$ 5,518,511	\$ 5,251,658	\$ 5,087,922	\$ 4,710,636
Net Pension Liability (a) - (b)	\$ 6,274,712	\$ 6,802,283	\$ 7,098,844	\$ 7,336,674	\$ 8,241,735
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	44.30%	42.52%	40.95%	40.95%	36.37%
Covered Payroll	\$ -	\$ -	\$ -	\$ -	\$ -
Net Pension Liability as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A	N/A

Note: A full 10 year schedule will be completed as information is available.

Note: This information is presented as of the measurement date, which is December 31.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan

Schedule of Changes in the City's Net Pension Liability and Related Ratios – PRPF
(Continued)

Fiscal year ended December 31,	2017	2016	2015	2014
Total Pension Liability				
Service Cost	\$ -	\$ -	\$ -	\$ -
Interest	659,269	751,303	878,014	888,913
Benefit Changes	-	-	(378,000)	-
Difference Between Actual & Expected Experience	195,575	(1,311,299)	(476,658)	14,625
Assumption Changes	-	-	-	-
Benefit Payments	(1,406,731)	(1,164,092)	(1,162,333)	(1,177,920)
Refunds	-	-	-	-
Net Change in Total Pension Liability	<u>(551,887)</u>	<u>(1,724,088)</u>	<u>(1,138,977)</u>	<u>(274,382)</u>
Total Pension Liability - Beginning	<u>13,841,110</u>	<u>15,565,198</u>	<u>16,704,175</u>	<u>16,978,557</u>
Total Pension Liability - Ending (a)	<u>\$ 13,289,223</u>	<u>\$ 13,841,110</u>	<u>\$ 15,565,198</u>	<u>\$ 16,704,175</u>
Plan Fiduciary Net Position				
Contributions - Employee	\$ -	\$ -	\$ -	\$ -
Contributions - Employer	893,926	895,983	854,698	827,917
Net Investment Income	469,539	365,678	(229,837)	201,657
Benefit Payments	(1,406,731)	(1,164,092)	(1,162,333)	(1,177,920)
Administrative Expense	(5,850)	(5,750)	(5,650)	(4,500)
Reconciliation Adjustment	-	-	-	-
Net Change in Plan Fiduciary Net Position	<u>(49,116)</u>	<u>91,819</u>	<u>(543,122)</u>	<u>(152,846)</u>
Plan Fiduciary Net Position - Beginning	<u>5,241,032</u>	<u>5,149,213</u>	<u>5,692,335</u>	<u>5,845,181</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 5,191,916</u>	<u>\$ 5,241,032</u>	<u>\$ 5,149,213</u>	<u>\$ 5,692,335</u>
Net Pension Liability (a) - (b)	<u>\$ 8,097,307</u>	<u>\$ 8,600,078</u>	<u>\$ 10,415,985</u>	<u>\$ 11,011,840</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	39.07%	37.87%	33.08%	34.08%
Covered Payroll	\$ -	\$ -	\$ -	\$ -
Net Pension Liability as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A

Note: A full 10 year schedule will be completed as information is available.

Note: This information is presented as of the measurement date, which is December 31.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan
Schedule of Contributions - PRPF

FY Ended December 31,	Actuarially Determined Contribution (ADC)	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2013	\$ 2,719,883	\$ 859,774	\$ 1,860,109	N/A	N/A
2014	2,596,511	743,808	1,852,703	N/A	N/A
2015	2,572,506	774,794	1,797,712	N/A	N/A
2016	2,443,461	794,945	1,648,516	N/A	N/A
2017	2,034,940	741,282	1,293,658	N/A	N/A
2018	1,880,817	734,533	1,146,284	N/A	N/A
2019	1,935,832	759,151	1,176,681	N/A	N/A
2020	1,755,461	678,497	1,076,964	N/A	N/A
2021	1,711,724	697,821	1,013,903	N/A	N/A
2022	1,653,429	1,056,795	596,634	N/A	N/A

Key Assumptions for ADC:

Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Open
Remaining Amortization	5 Years
Asset Valuation	Market Value
Investment Rate of Return	5.00%
Mortality	1983 GAM

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan
Schedule of Investment Returns - PRPF

Fiscal Year Ended	
December 31,	Annual Return
2013	12.36%
2014	3.79%
2015	-4.72%
2016	8.22%
2017	10.91%
2018	-6.22%
2019	21.37%
2020	11.61%
2021	11.21%
2022	-7.23%

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan

**Schedule of Changes in the City's Net Pension Liability and Related Ratios –
TAPERS**

Fiscal year ended June 30,	2022	2021	2020	2019	2018
Total Pension Liability					
Service Cost	\$ 152,908	\$ 144,788	\$ 118,256	\$ 127,376	\$ 155,442
Interest	236,255	292,483	343,890	369,514	371,029
Difference Between Actual & Expected Experience	147,575	(564,312)	109,323	(773)	(189,311)
Assumption Changes	(2,253,642)	677,215	1,185,194	643,576	(37,703)
Benefit Payments	(631,672)	(859,649)	(478,343)	(467,864)	(333,624)
Net Change in Total Pension Liability	(2,348,576)	(309,475)	1,278,320	671,829	(34,167)
Total Pension Liability - Beginning	11,382,211	11,691,686	10,413,366	9,741,537	9,775,704
Total Pension Liability - Ending (a)	<u>\$ 9,033,635</u>	<u>\$ 11,382,211</u>	<u>\$ 11,691,686</u>	<u>\$ 10,413,366</u>	<u>\$ 9,741,537</u>
Plan Fiduciary Net Position					
Contributions - Employer	\$ 247,647	\$ 161,807	\$ 150,227	\$ 108,742	\$ 125,659
Contributions - Member	9,529	12,361	13,379	12,582	15,132
Net Investment Income	(261,133)	517,237	(38,807)	94,486	269,494
Benefit Payments	(631,672)	(859,649)	(478,343)	(467,864)	(333,624)
Administrative Expense	(26,402)	(26,909)	(34,689)	(30,884)	(28,179)
Other changes	-	(2,321)	(2,311)	-	-
Net Change in Plan Fiduciary Net Position	(662,031)	(197,474)	(390,544)	(282,938)	48,482
Plan Fiduciary Net Position - Beginning	2,814,194	3,011,668	3,402,212	3,685,150	3,636,668
Plan Fiduciary Net Position - Ending (b)	<u>\$ 2,152,163</u>	<u>\$ 2,814,194</u>	<u>\$ 3,011,668</u>	<u>\$ 3,402,212</u>	<u>\$ 3,685,150</u>
Net Pension Liability (a) - (b)	<u>\$ 6,881,472</u>	<u>\$ 8,568,017</u>	<u>\$ 8,680,018</u>	<u>\$ 7,011,154</u>	<u>\$ 6,056,387</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	23.82%	24.72%	25.76%	32.67%	37.83%
Covered Payroll	\$ 476,861	\$ 620,511	\$ 597,900	\$ 625,483	\$ 807,499
Net Pension Liability as a Percentage of Covered Payroll	1443.08%	1380.80%	1451.75%	1120.92%	750.02%

Note: Information in this schedule has been determined as of the measurement date which is June 30.

Note: A full 10 year schedule will be completed as information is available.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan

**Schedule of Changes in the City's Net Pension Liability and Related Ratios –
TAPERS (Continued)**

Fiscal year ended June 30,	2017	2016	2015	2014
Total Pension Liability				
Service Cost	\$ 190,741	\$ 148,947	\$ 157,063	\$ 146,612
Interest	312,689	352,380	383,918	437,404
Benefit Changes	-	-	-	-
Difference Between Actual & Expected Experience	244,662	(12,438)	(303,978)	(680,274)
Assumption Changes	(567,285)	1,176,834	533,271	285,779
Benefit Payments	(284,717)	(427,407)	(599,657)	(1,134,456)
Net Change in Total Pension Liability	<u>(103,910)</u>	<u>1,238,316</u>	<u>170,617</u>	<u>(944,935)</u>
Total Pension Liability - Beginning	<u>9,879,614</u>	<u>8,641,298</u>	<u>8,470,681</u>	<u>9,415,616</u>
Total Pension Liability - Ending (a)	<u>\$ 9,775,704</u>	<u>\$ 9,879,614</u>	<u>\$ 8,641,298</u>	<u>\$ 8,470,681</u>
Plan Fiduciary Net Position				
Contributions - Employer	\$ 124,282	\$ 162,438	\$ 100,142	\$ 118,862
Contributions - Member	16,340	16,870	18,255	22,989
Net Investment Income	336,470	(23,036)	74,808	577,706
Benefit Payments	(284,717)	(427,407)	(599,657)	(1,134,456)
Administrative Expense	(46,899)	(29,946)	(59,688)	(54,386)
Net Change in Plan Fiduciary Net Position	<u>145,476</u>	<u>(301,081)</u>	<u>(466,140)</u>	<u>(469,285)</u>
Plan Fiduciary Net Position - Beginning	<u>3,491,192</u>	<u>3,792,273</u>	<u>4,258,413</u>	<u>4,727,698</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 3,636,668</u>	<u>\$ 3,491,192</u>	<u>\$ 3,792,273</u>	<u>\$ 4,258,413</u>
Net Pension Liability (a) - (b)	<u>\$ 6,139,036</u>	<u>\$ 6,388,422</u>	<u>\$ 4,849,025</u>	<u>\$ 4,212,268</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	37.20%	35.34%	43.89%	50.27%
Covered Payroll	\$ 817,749	\$ 823,930	\$ 943,584	\$ 1,189,105
Net Pension Liability as a Percentage of Covered Payroll	750.72%	775.36%	513.89%	354.24%

Note: Information in this schedule has been determined as of the measurement date which is June 30.

Note: A full 10 year schedule will be completed as information is available.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan
Schedule of Contributions - TAPERS

FY Ended December 31,	Actuarially Determined Contribution (ADC)	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2014	\$ 914,015	\$ 118,862	\$ 795,153	\$ 1,189,105	10.00%
2015	382,196	101,157	281,039	943,584	10.72%
2016	424,388	159,348	265,040	823,930	19.34%
2017	416,373	121,286	295,087	817,749	14.83%
2018	440,488	125,659	314,829	807,499	15.56%
2019	433,759	108,742	325,017	625,483	17.39%
2020 (1)	440,502	148,799	325,017	597,900	24.89%
2021 (2)	540,985	161,807	379,178	620,511	26.08%
2022 (3)	504,337	247,647	256,690	476,861	51.93%

Key Assumptions for ADC:

Cost Method	Entry Age Normal
Amortization Method	Level Dollar
Amortization Period	20 Years
Asset Valuation	Market Value
Inflation	2.25%
Salary Increases	3.00%
Investment Rate of Return	5.00%
Cost of Living Increases	None
Mortality	Gender-distinct 2019 Municipal Retirees of Texas mortality tables are used. The rates are projected on a fully generational basis using the ultimate rates of scale MP-2014 to account for future mortality improvements

Note: Information in this schedule has been determined as of City's most recent year-end.

Note: A full 10 year schedule will be completed as information is available.

(1): Assumption changes for the 2020 valuation include a change in discount rate from 3.36% in 2019 to 2.58% in 2020

(2): Assumption changes for the 2021 valuation include a change in discount rate from 2.58% in 2020 to 2.13% in 2021

(3): Assumption changes for the 2022 valuation include a change in discount rate from 2.13% in 2021 to 3.85% in 2022

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan
Schedule of Investment Returns - TAPERS

Fiscal Year Ended June 30,	Annual Return
2013	9.07%
2014	12.73%
2015	1.36%
2016	-1.12%
2017	9.70%
2018	7.59%
2019	2.68%
2020	-1.20%
2021	19.00%
2022	-10.33%

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan

**Schedule of Changes in the City's Net Pension Asset and Related Ratios -
TWUPERS**

Fiscal year ended June 30,	2022	2021	2020	2019	2018
Total Pension Liability					
Interest	\$ 29,123	\$ 32,087	\$ 36,997	\$ 25,715	\$ 49,713
Difference Between Actual & Expected Experience	(55,282)	(38,646)	(8,635)	(29,670)	10,643
Assumption Changes	1,000	9,000	(95,000)	(5,000)	41,000
Benefit Payments	<u>(137,841)</u>	<u>(36,441)</u>	<u>(33,046)</u>	<u>(68,697)</u>	<u>(172,696)</u>
Net Change in Total Pension Liability	(163,000)	(34,000)	(99,684)	(77,652)	(71,340)
Total Pension Liability - Beginning	<u>901,000</u>	<u>935,000</u>	<u>1,034,684</u>	<u>1,112,336</u>	<u>1,183,676</u>
Total Pension Liability - Ending (a)	<u>\$ 738,000</u>	<u>\$ 901,000</u>	<u>\$ 935,000</u>	<u>\$ 1,034,684</u>	<u>\$ 1,112,336</u>
Plan Fiduciary Net Position					
Net Investment Income	\$ (491,781)	\$ 571,559	\$ 187,877	\$ 207,360	\$ 134,374
Benefit Payments	(137,841)	(36,441)	(33,046)	(68,697)	(172,696)
Administrative Expense	(20,391)	(19,902)	(17,156)	(27,370)	(16,053)
Reconciliation Adjustment	<u>(341)</u>	<u>(8,964)</u>	<u>(7,723)</u>	<u>(7,560)</u>	<u>(8,082)</u>
Net Change in Plan Fiduciary Net Position	(650,354)	506,252	129,952	103,733	(62,457)
Plan Fiduciary Net Position - Beginning	<u>3,476,810</u>	<u>2,970,558</u>	<u>2,840,606</u>	<u>2,736,873</u>	<u>2,799,330</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 2,826,456</u>	<u>\$ 3,476,810</u>	<u>\$ 2,970,558</u>	<u>\$ 2,840,606</u>	<u>\$ 2,736,873</u>
Net Pension Asset (a) - (b)	<u>\$ (2,088,456)</u>	<u>\$ (2,575,810)</u>	<u>\$ (2,035,558)</u>	<u>\$ (1,805,922)</u>	<u>\$ (1,624,537)</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	382.99%	385.88%	317.71%	274.54%	246.05%
Covered Payroll	N/A	N/A	N/A	N/A	N/A
Net Pension Asset as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A	N/A

Note: Information in this schedule has been determined as of the measurement date.

Note: A full 10 year schedule will be completed as information is available.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan

**Schedule of Changes in the City's Net Pension Asset and Related Ratios –
TWUPERS (Continued)**

Fiscal year ended June 30,	2017	2016	2015	2014
Total Pension Liability				
Interest	\$ 42,459	\$ 48,445	\$ 48,440	59,393
Difference Between Actual & Expected Experience	(14,236)	(113,096)	(17,519)	(26,078)
Assumption Changes	3,000	3,000	3,000	166,000
Benefit Payments	<u>(121,267)</u>	<u>(87,302)</u>	<u>(66,248)</u>	<u>(128,315)</u>
Net Change in Total Pension Liability	(90,044)	(148,953)	(32,327)	71,000
Total Pension Liability - Beginning	<u>1,273,720</u>	<u>1,422,673</u>	<u>1,455,000</u>	<u>1,384,000</u>
Total Pension Liability - Ending (a)	<u>\$ 1,183,676</u>	<u>\$ 1,273,720</u>	<u>\$ 1,422,673</u>	<u>\$ 1,455,000</u>
Plan Fiduciary Net Position				
Net Investment Income	\$ 230,631	\$ 30,416	\$ 87,231	334,568
Benefit Payments	(121,267)	(87,302)	(66,248)	(128,315)
Administrative Expense	<u>(21,467)</u>	<u>(44,277)</u>	<u>(19,991)</u>	<u>(26,642)</u>
Net Change in Plan Fiduciary Net Position	87,897	(101,163)	992	179,611
Plan Fiduciary Net Position - Beginning	<u>2,711,433</u>	<u>2,812,596</u>	<u>2,811,604</u>	<u>2,631,993</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 2,799,330</u>	<u>\$ 2,711,433</u>	<u>\$ 2,812,596</u>	<u>\$ 2,811,604</u>
Net Pension Asset (a) - (b)	<u>\$ (1,615,654)</u>	<u>\$ (1,437,713)</u>	<u>\$ (1,389,923)</u>	<u>\$ (1,356,604)</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	236.49%	212.88%	197.70%	193.24%
Covered Payroll	N/A	N/A	N/A	N/A
Net Pension Asset as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A

Note: Information in this schedule has been determined as of the measurement date.

Note: A full 10 year schedule will be completed as information is available.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan
Schedule of Investment Returns - TWUPERS

Fiscal Year Ended June 30,	Annual Return
2014	13.10%
2015	3.15%
2016	1.11%
2017	8.63%
2018	4.98%
2019	7.74%
2020	6.64%
2021	17.98%
2022	-15.60%

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan

Schedule of the City's Proportionate Share of the Net Pension Liability - APERS

City Fiscal year ended December 31,	2022	2021	2020	2019	2018	2017	2016	2015
City's proportion of the net pension liability	0.00241595%	0.00204743%	0.00315034%	0.00298197%	0.00297747%	0.00302246%	0.00293398%	0.00292311%
City's proportionate share of the net pension liability	\$ 65,143	\$ 15,741	\$ 90,213	\$ 71,941	\$ 65,681	\$ 78,105	\$ 70,162	\$ 53,836
City's covered payroll	50,503	36,033	62,575	58,010	56,472	54,473	53,158	51,863
City's proportionate share of the net pension liability as a percentage of its covered payroll	128.99%	43.68%	144.17%	124.01%	116.31%	143.38%	131.99%	103.80%
Plan fiduciary net position as a percentage of the total pension liability	78.31%	93.57%	75.38%	78.55%	79.59%	75.65%	75.50%	80.39%

Note: Information in this schedule has been determined as of the measurement date (June 30 of the year of the most recent fiscal year-end) of the City's net pension liability.

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled under the provisions of GASB 68, the City will only present available information.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan
Schedule of City Contributions - APERS

<u>City Fiscal year ended December 31,</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 7,737	\$ 7,263	\$ 9,417	\$ 8,742	\$ 8,490	\$ 7,899	\$ 7,808	\$ 7,686
Contributions in relate to the contractually required contribution	<u>(7,737)</u>	<u>(7,263)</u>	<u>(9,417)</u>	<u>(8,742)</u>	<u>(8,490)</u>	<u>(7,899)</u>	<u>(7,808)</u>	<u>(7,686)</u>
Contribution deficiency (excess)	<u>\$ -</u>							
City's covered payroll	\$ 50,503	\$ 36,033	\$ 62,575	\$ 58,010	\$ 56,472	\$ 55,168	\$ 53,849	\$ 52,545
Contributions as a percentage of covered payroll	15.32%	20.16%	15.05%	15.07%	15.03%	14.32%	14.50%	14.63%

Note: Information in this schedule has been determined as of the City's most recent year-end.

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled under the provisions of GASB 68, the City will only present available information.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan

Schedule of the City's Proportionate Share of the Net Pension Liability - LOPFI

City Fiscal year ended December 31,	2022	2021	2020	2019	2018	2017	2016	2015
City's proportion of the net pension liability	2.01592000%	2.04607000% (3)	2.06896000%	2.11039000% (2)	2.11065000%	2.02054000%	2.03802867% (1)	2.00463000%
City's proportionate share of the net pension liability	\$ 10,186,730	\$ 14,066,456	\$ 15,987,658	\$ 19,043,709	\$ 14,998,214	\$ 11,527,812	\$ 10,695,056	\$ 7,256,932
City's covered payroll	8,446,353	8,399,486	8,288,752	8,309,290	7,800,263	7,484,833	7,516,626	7,527,269
City's proportionate share of the net pension liability as a percentage of its covered payroll	120.61%	167.47%	192.88%	229.19%	192.28%	154.02%	142.29%	96.41%
Plan fiduciary net position as a percentage of the total pension liability	84.67%	77.68%	73.20%	66.09%	71.50%	72.90%	72.90%	79.14%

Note: Information in this schedule has been determined as of the measurement date (December 31 of the year prior to the most recent fiscal year-end) of the City's net pension liability.

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled under the provisions of GASB 68, the City will only present available information.

(1): Assumption changes for 2015 valuation include a decrease in price inflation from 3.00 to 2.75 percent; a decrease in wage inflation from 4.00 to 3.75 percent; a decrease in salary increases from 4.50 to 19 percent to 4.25 to 18.75 percent; and a decrease in the investment rate of return from 8.00 to 7.75 percent.

(2): Assumption changes for 2018 valuation include a price inflation change from 2.75 to 2.50 percent; a wage inflation change from 3.75 to 3.25 percent and investment rate of return from 7.75% to 7.00%

(3): Assumption changes for 2020 valuation include a salary increases change from a range of 4.25 to 18.75 in 2019 to a range of 3.75 to 18.25

City of Texarkana, Arkansas

Required Supplementary Information

Defined Benefit Pension Plan

Schedule of City Contributions - LOPFI

City Fiscal year ended December 31,	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 1,910,611	\$ 1,836,012 (2)	\$ 1,809,656	\$ 1,726,580	\$ 1,647,850	\$ 1,585,751	\$ 1,334,945 (1)	\$ 1,262,355
Contributions in relate to the contractually required contribution	<u>(1,910,611)</u>	<u>(1,836,012)</u>	<u>(1,809,656)</u>	<u>(1,726,580)</u>	<u>(1,647,850)</u>	<u>(1,585,751)</u>	<u>(1,334,945)</u>	<u>(1,262,355)</u>
Contribution deficiency (excess)	<u>\$ -</u>							
City's covered payroll	\$ 8,446,353	\$ 8,289,407	\$ 8,399,486	\$ 8,288,751	\$ 8,465,248	\$ 7,800,263	\$ 7,484,833	\$ 7,516,626
Contributions as a percentage of covered payroll	22.62%	22.15%	21.54%	20.83%	19.47%	20.33%	17.84%	16.79%

Note: Information in this schedule has been determined as of the City's most recent year-end.

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled under the provisions of GASB 68, the City will only present available information.

(1): Assumption changes for 2015 valuation include a decrease in price inflation from 3.00 to 2.75 percent; a decrease in wage inflation from 4.00 to 3.75 percent; a decrease in salary increases from 4.50 to 19 percent to 4.25 to 18.75 percent; and a decrease in the investment rate of return from 8.00 to 7.75 percent.

(2): Assumption changes for 2020 valuation include a decrease in price inflation from 2.75 to 2.50 percent; a decrease in wage inflation from 3.75 to 3.25 percent; a decrease in salary increases from 4.25 to 18.75 percent to 3.75 to 18.25 percent; and a decrease in the investment rate of return from 7.75 to 7.50 percent.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	16.0 years beginning January 1, 2020
Asset Valuation Method	5-Year smoothed market, 20% corridor
Wage Inflation	3.25%
Price Inflation	2.5
Salary Increases	3.75% to 18.25, including inflation
Investment rate of return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last update for the 2017 valuation pursuant to the experience study of the period 2012-2016
Mortality	RP-2014 Healthy Annuitant, Disabled Retiree and Employee mortality tables for males and females. The tables applied credibility adjustments of 135% for males and 125% for females and were adjusted for fully generational mortality improvements using Scale MP-2016.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan

**Schedule of Changes in the City's Net Pension Liability and Related Ratios -
FRPF**

Fiscal year ended December 31,	2022	2021	2020	2019	2018	2017	2016**	2015**
Total Pension Liability								
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	392,402	395,141	412,882	418,380	452,267	575,430	426,648	425,030
Benefit Changes	-	-	-	-	-	-	-	-
Difference Between Actual & Expected Experience	179,384	164,733	(67,576)	107,232	(20)	(967,290)	(635,022)	123,866
Assumption Changes	(7,129)	-	-	-	289,364	-	-	-
Benefit Payments	(608,803)	(589,217)	(608,276)	(600,037)	(600,862)	(552,369)	(594,250)	(611,404)
Net Change in Total Pension Liability	(44,146)	(29,343)	(262,970)	(74,425)	140,749	(944,229)	(802,624)	(62,508)
Total Pension Liability - Beginning	5,910,141	5,939,484	6,202,454	6,276,879	6,136,130	7,080,359	7,882,983	7,945,491
Total Pension Liability - Ending (a)	<u>\$ 5,865,995</u>	<u>\$ 5,910,141</u>	<u>\$ 5,939,484</u>	<u>\$ 6,202,454</u>	<u>\$ 6,276,879</u>	<u>\$ 6,136,130</u>	<u>\$ 7,080,359</u>	<u>\$ 7,882,983</u>
Plan Fiduciary Net Position								
Contributions - Employer	\$ 84,689	\$ 80,865	\$ 60,790	\$ 50,880	\$ 122,010	\$ -	\$ 431,342	\$ 435,704
Contributions - Member	-	-	-	-	-	-	7,732	7,134
Net Investment Income	914,417	699,111	925,598	(162,044)	763,135	(340,441)	(258,063)	269,654
Benefit Payments	(608,803)	(589,217)	(608,276)	(600,037)	(600,862)	(552,369)	(594,250)	(611,404)
Administrative Expense	(7,589)	(8,646)	(8,140)	(10,743)	(9,784)	(5,753)	(5,650)	(4,500)
Reconciliation Adjustment	-	-	-	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	382,714	182,113	369,972	(721,944)	274,499	(898,563)	(418,889)	96,588
Plan Fiduciary Net Position - Beginning	5,792,723	5,610,610	5,240,638	5,962,582	5,688,083	6,586,646	7,005,535	6,908,947
Plan Fiduciary Net Position - Ending (b)	<u>\$ 6,175,437</u>	<u>\$ 5,792,723</u>	<u>\$ 5,610,610</u>	<u>\$ 5,240,638</u>	<u>\$ 5,962,582</u>	<u>\$ 5,688,083</u>	<u>\$ 6,586,646</u>	<u>\$ 7,005,535</u>
Net Pension Liability (a) - (b)	<u>\$ (309,442)</u>	<u>\$ 117,418</u>	<u>\$ 328,874</u>	<u>\$ 961,816</u>	<u>\$ 314,297</u>	<u>\$ 448,047</u>	<u>\$ 493,713</u>	<u>\$ 877,448</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	105.28%	98.01%	94.46%	84.49%	94.99%	92.70%	93.03%	88.87%
Covered Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Pension Liability as a Percentage of Covered Payroll	N/A							

Note: A full 10 year schedule will be completed as information is available.

**As noted within Note 9, this plan was transferred to the administration of LOPFI in 2016. Therefore, all data shown above for 2016 and prior were previously reported for the plan as a Single-Employer plan. All data from 2017 onward will be reported as an Agent Multiple-Employer Plan.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan
Schedule of Contributions - FRPF

FY Ended December 31,	Actuarially Determined Contribution (ADC)	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2013**	\$ 572,814	\$ 424,585	\$ 148,229	N/A	N/A
2014**	481,734	435,704	46,030	N/A	N/A
2015**	543,933	431,342	112,591	N/A	N/A
2016**	256,940	339,581	(82,641)	N/A	N/A
2017	75,881	75,881	-	N/A	N/A
2018	12,480	12,480	-	N/A	N/A
2019	12,636	12,636	-	N/A	N/A
2020	35,832	35,832	-	N/A	N/A
2021	84,689	84,689	-	N/A	N/A
2022	36,156	36,156	-	N/A	N/A

Key Assumptions for ADC:

Cost Method	Entry Age Normal
Amortization Method	Closed
Remaining Amortization	12 Years
Asset Valuation	Market Value
Investment Rate of Return	7.50%
Mortality	RP-2014 Combined Mortality Table, Projected to 2016

Note: A full 10 year schedule will be completed as information is available.

**As noted within *Note 9*, this plan was transferred to the administration of LOPFI in 2016. Therefore, all data shown above for 2016 and prior were previously reported for the plan as a Single-Employer plan. All data from 2017 onward will be reported as an Agent Multiple-Employer Plan.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan

**Schedule of Changes in the Utility's Net Pension Liability and Related Ratios -
 TMRS**

Fiscal year ended December 31,	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability								
Service cost	\$ 420,107	\$ 431,781	\$ 408,103	\$ 381,055	\$ 363,212	\$ 358,959	\$ 351,625	\$ 341,893
Interest	1,091,842	1,006,439	984,505	956,913	891,945	869,957	871,573	849,350
Difference between actual & expected experience	296,908	(13,225)	(108,853)	23,346	(209,579)	(22,844)	(267,852)	(338,578)
Assumption Changes	-	-	20,628	-	-	-	55,137	-
Benefit payments	(848,635)	(694,801)	(672,531)	(753,210)	(600,972)	(655,406)	(503,086)	(548,171)
Net Change in Total Pension Liability	<u>960,222</u>	<u>730,194</u>	<u>631,852</u>	<u>608,104</u>	<u>444,606</u>	<u>550,666</u>	<u>507,397</u>	<u>304,494</u>
Total Pension Liability - Beginning	<u>16,014,023</u>	<u>15,283,829</u>	<u>14,651,977</u>	<u>14,043,873</u>	<u>13,599,267</u>	<u>13,048,601</u>	<u>12,541,204</u>	<u>12,236,710</u>
Total Pension Liability - Ending (a)	<u>\$ 16,974,245</u>	<u>\$ 16,014,023</u>	<u>\$ 15,283,829</u>	<u>\$ 14,651,977</u>	<u>\$ 14,043,873</u>	<u>\$ 13,599,267</u>	<u>\$ 13,048,601</u>	<u>\$ 12,541,204</u>
Plan Fiduciary Net Position								
Contributions - employer	\$ 432,398	\$ 418,539	\$ 400,134	\$ 394,682	\$ 359,350	\$ 347,118	\$ 378,344	\$ 408,640
Contributions - employee	187,534	181,948	174,297	161,954	155,275	153,495	158,492	161,609
Net investment income	1,937,217	1,016,749	1,845,333	(370,678)	1,498,658	707,849	15,397	564,425
Benefit payments	(848,635)	(694,801)	(672,531)	(753,210)	(600,972)	(655,406)	(503,086)	(548,171)
Administrative expense	(8,965)	(6,581)	(10,428)	(7,164)	(7,766)	(7,994)	(9,378)	(5,893)
Other	61	(10,506)	(313)	(376)	(396)	(431)	(463)	(484)
Net Change in Plan Fiduciary Net Position	<u>1,699,610</u>	<u>905,348</u>	<u>1,736,492</u>	<u>(574,792)</u>	<u>1,404,149</u>	<u>544,631</u>	<u>39,306</u>	<u>580,126</u>
Plan Fiduciary Net Position - Beginning	<u>14,501,623</u>	<u>13,596,275</u>	<u>11,859,783</u>	<u>12,434,575</u>	<u>11,030,426</u>	<u>10,485,795</u>	<u>10,446,489</u>	<u>9,866,363</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 16,201,233</u>	<u>\$ 14,501,623</u>	<u>\$ 13,596,275</u>	<u>\$ 11,859,783</u>	<u>\$ 12,434,575</u>	<u>\$ 11,030,426</u>	<u>\$ 10,485,795</u>	<u>\$ 10,446,489</u>
Net Pension Liability (a) - (b)	<u>\$ 773,012</u>	<u>\$ 1,512,400</u>	<u>\$ 1,687,554</u>	<u>\$ 2,792,194</u>	<u>\$ 1,609,298</u>	<u>\$ 2,568,841</u>	<u>\$ 2,562,806</u>	<u>\$ 2,094,715</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	95.45%	90.56%	88.96%	80.94%	88.54%	81.11%	80.36%	83.30%
Covered Payroll	\$ 2,679,051	\$ 2,596,400	\$ 2,320,661	\$ 2,234,955	\$ 2,234,955	\$ 2,192,788	\$ 2,194,045	\$ 2,308,702
Net Pension Liability as a Percentage of Covered Payroll	28.85%	58.25%	72.72%	124.93%	72.01%	117.15%	116.81%	90.73%

Note: Information in this schedule has been determined as of the measurement date.

Note: A full 10 year schedule will be completed as information is available.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Pension Plan
Schedule of Contributions - TMRS

FY Ended December 31,	Actuarially Determined Contribution (ADC)	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2017	\$ 378,344	\$ 378,344	\$ -	\$ 2,194,045	17.24%
2018	386,487	386,487	-	2,192,788	17.63%
2019	359,350	359,350	-	2,560,845	14.03%
2019	386,640	386,640	-	2,382,218	16.23%
2020	427,026	427,026	-	2,489,951	17.15%
2021	418,539	418,539	-	2,596,400	16.12%
2022	432,398	432,398	-	2,679,051	16.14%

Key Assumptions for ADC:

Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization	24 Years
Asset Valuation	10 Year Smoothed Market, 12% Soft Corridor
Inflation	2.50%
Salary Increases	3.50% to 11.50% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the Utility's plan of benefits. Last updated for the 2019 valuation pursuant to an experience study of the period 2014 - 2018.
Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. Pre-retirement: PUB(10) mortality tables, with Public Safety table used for males and General Employee table used for females. The rates are projected on a fully generational basis with scale UMP

Note: Information in this schedule has been determined as of the Utility's most recent year-end.

Note: A full 10 year schedule will be completed as information is available.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Other Postemployment Benefit Plan
Schedule of the City's Changes In Total OPEB Liability and Related Ratios
Retired Healthcare Plan
Year Ended December 31, 2022

Total OPEB Liability	2022	2021	2020	2019	2018
Total OPEB obligation - January 1	\$ 4,019,379	\$ 4,152,888	\$ 3,542,024	\$ 3,473,820	\$ 3,596,608
Service Cost	95,071	100,949	73,735	68,497	72,807
Interest	90,279	79,911	114,265	124,932	113,653
Differences between expected and actual experience	(828,102)	-	271,731	-	10,174
Changes of assumptions or other inputs	(427,825)	(87,577)	372,553	95,002	(126,052)
Benefit payments	(204,112)	(226,792)	(221,420)	(220,227)	(193,370)
Net change in total OPEB liability	<u>(1,274,689)</u>	<u>(133,509)</u>	<u>610,864</u>	<u>68,204</u>	<u>(122,788)</u>
Total OPEB obligation - December 31	<u>\$ 2,744,690</u>	<u>\$ 4,019,379</u>	<u>\$ 4,152,888</u>	<u>\$ 3,542,024</u>	<u>\$ 3,473,820</u>
Covered-employee payroll	\$ 12,538,881	\$ 12,363,492	\$ 12,363,492	\$ 10,474,289	\$ 10,549,097
Total OPEB liability as a percentage of covered-employee payroll	21.89%	32.51%	33.59%	32.96%	32.93%

Notes to Schedule:

No assets are accumulated in a trust that meets the criteria of paragraph 4 of GASB No. 75.

Changes of Assumptions: The discount rate decreased from 4.18% in 2018 to 3.97% in 2019 to 1.93% in 2020 to 2.25 in 2021 to 4.31% in 2022.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled under the provisions of GASB 75, the City will only present available information.

City of Texarkana, Arkansas
Required Supplementary Information
Defined Benefit Other Postemployment Benefit Plan
Schedule of the TWU's Changes in Total OPEB Liability and Related Ratios
Sick Leave
Year Ended December 31, 2022

Total OPEB Liability	2022	2021	2020	2019	2018
Service Cost	\$ 43,609	\$ 26,108	\$ 25,013	\$ 42,095	\$ 60,997
Interest	14,323	13,598	20,703	57,405	49,673
Differences between expected and actual experience	-	(2,604)	-	(11,856)	-
Changes of assumptions or other inputs	(73,412)	(72,486)	49,931	(841,406)	(67,822)
Benefit payments	<u>(50,849)</u>	<u>(30,923)</u>	<u>(31,945)</u>	<u>(16,367)</u>	<u>(14,042)</u>
Net change in total OPEB liability	(66,329)	(66,307)	63,702	(770,129)	28,806
Total OPEB obligation - beginning of year	<u>566,671</u>	<u>632,978</u>	<u>569,276</u>	<u>1,339,405</u>	<u>1,310,599</u>
Total OPEB obligation - end of year	<u>\$ 500,342</u>	<u>\$ 566,671</u>	<u>\$ 632,978</u>	<u>\$ 569,276</u>	<u>\$ 1,339,405</u>
Covered-employee payroll	\$2,732,095	\$2,319,912	\$2,402,258	\$2,016,091	\$2,560,845
Total OPEB liability as a percentage of covered-employee payroll	18.31%	24.43%	26.35%	28.24%	52.30%

Notes to Schedule:

No assets are accumulated in a trust that meets the criteria of paragraph 4 of GASB No. 75.

Changes of Assumptions: The discount rate decreased from 4.18 in to 2018 to 3.97% in 2019 to 2.14% in 2020 to 2.43% in 2021 to 4.77% in 2022.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled under the provisions of GASB 75, the City will only present available information.

Nonmajor Governmental Funds

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NONMAJOR GOVERNMENTAL FUNDS

The **Special Revenue Funds** account for resources which are designated by law or contractual agreement for particular functions or activities and are legally required to be accounted for in separate funds. Such resources are derived from specific taxes, federal grant and entitlement monies, and multi-year appropriations.

Community Development Fund (CDBG) – Accounts for CDBG and other funds received from the U.S. Department of Housing and Urban Development. These monies are expended to provide housing or housing assistance to qualifying citizens, to improve neighborhood streets and drainage and to operate community health and recreation facilities.

Police Fund – This fund is established to account for private donations to the City’s Police Department and is used to purchase materials and supplies.

Front Street Project – This fund is established to account for private donations to the Front Street Project and is used to improve the Front Street area.

Domestic Violence - This fund is established to account for the revenues and expenditures of the fines and forfeitures dedicated to domestic violence prevention.

Bail Bond – This fund is established to account for the revenues and expenditures related to bail bond fees.

Parks and Recreation – This fund is established to account for revenues and expenditures related to parks and recreation activities.

Library – This fund is established to account for the revenues and expenditures related to the Texarkana Public Library. Funding is primarily from property taxes and grants.

Court Automation – This fund is established to set aside a portion of a service fee charged on installment payment of fines and is to be used to fund future court related technology as part of a statewide project with a goal of connecting all Circuit courts and District courts to an automated court system.

North Texarkana Redevelopment District – This fund is established to set aside property tax from the North Texarkana Redevelopment Tax Increment Financing District solely for the purpose of development within that district.

Public Safety – This fund is established to set aside a portion of fines and forfeitures to be used solely for the promotion of public safety.

NONMAJOR GOVERNMENTAL FUNDS

The **Debt Service Funds** are used to account for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

2012 Capital Improvement and Refunding Limited Tax General Obligation Bonds – This fund is used to account for the accumulation of revenues and payment of principal and interest on the 2012 Capital Improvement and Refunding Limited Tax General Obligation Bonds. Funding is primarily from property taxes and interest earned from investments.

2018 Franchise Fee Revenue Bonds - This fund is used to account for the accumulation of revenues and payment of principal and interest on the 2018 Franchise Fee Secured Capital Improvement Revenue Bonds. Funding is primarily from franchise fees charged to public utilities for the privilege of using the City's streets and rights-of-way.

2021 Franchise Fee Revenue Bonds – This fund is used to account for the accumulation of revenues and payment of principal and interest on the 2021A and 2021B Franchise Fee Secured Refunding Revenue Bonds. Funding is primarily from franchise fees charged to public utilities for the privilege of using the City's streets and rights-of-way.

The **Capital Projects Funds** account for the acquisition or construction of major capital assets from the proceeds from general obligation bond issues and other financing sources.

Capital Improvement Fund – This fund is used to account for the purchase of capital assets, including infrastructure acquisitions and construction from general government resources and intergovernmental grants.

Project Fund 2018 Franchise Fee Bonds - This fund is used to account for the purchase of public safety equipment, consisting generally of fire trucks and police communications equipment.

Section 108 Loan - This fund is used to account for the renovation of the Boys and Girls Club.

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City of Texarkana, Arkansas
Combining Balance Sheet
Governmental Funds – Nonmajor
December 31, 2022

	Special Revenue			
	Community Development Block Grant	Police Fund	Front Street Project	Domestic Violence
Assets				
Cash	\$ 110,475	\$ 6,123	\$ 7,884	\$ 537
Receivables (net of allowance)				
Property taxes	-	-	-	-
Other government agencies	38,862	10,175	-	-
Other	-	-	-	-
Due from other funds	-	-	40,000	-
	-	-	40,000	-
Total assets	\$ 149,337	\$ 16,298	\$ 47,884	\$ 537
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 17,519	\$ 561	\$ 104	\$ -
Accrued liabilities	939	-	-	-
Due to other funds	132,279	16,473	21	-
Due to other governments	-	-	-	-
	-	-	-	-
Total liabilities	150,737	17,034	125	-
Deferred Inflows of Resources				
Unavailable revenue-property taxes	-	-	-	-
Unavailable revenue-grants	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficit)				
Restricted				
Police department	-	-	-	537
Public works	-	-	-	-
Cultural and recreation	-	-	47,759	-
Unassigned	(1,400)	(736)	-	-
	(1,400)	(736)	-	-
Total fund balances (deficit)	(1,400)	(736)	47,759	537
Total liabilities, deferred inflows of resources and fund balances (deficit)	\$ 149,337	\$ 16,298	\$ 47,884	\$ 537

Special Revenue

Bail Bond	Parks and Recreation	Library	Court Automation	North Texarkana Redevelopment District	Public Safety	Total
\$ 1	\$ 9,242	\$ 97,007	\$ 16,057	\$ 1,146,202	\$ 5,186	\$ 1,398,714
-	-	562,063	-	113,543	-	675,606
-	-	-	-	-	-	49,037
440	-	-	-	-	-	440
-	7,116	-	-	-	-	47,116
<u>\$ 441</u>	<u>\$ 16,358</u>	<u>\$ 659,070</u>	<u>\$ 16,057</u>	<u>\$ 1,259,745</u>	<u>\$ 5,186</u>	<u>\$ 2,170,913</u>
\$ -	\$ -	\$ 95,107	\$ -	\$ -	\$ -	\$ 113,291
-	-	-	-	-	-	939
-	12,236	-	18,566	-	-	179,575
-	-	-	-	405	-	405
<u>-</u>	<u>12,236</u>	<u>95,107</u>	<u>18,566</u>	<u>405</u>	<u>-</u>	<u>294,210</u>
-	-	484,112	-	103,693	-	587,805
-	-	7,825	-	92	-	7,917
<u>-</u>	<u>-</u>	<u>491,937</u>	<u>-</u>	<u>103,785</u>	<u>-</u>	<u>595,722</u>
441	-	-	-	-	5,186	6,164
-	-	-	-	1,155,555	-	1,155,555
-	4,122	72,026	-	-	-	123,907
-	-	-	(2,509)	-	-	(4,645)
<u>441</u>	<u>4,122</u>	<u>72,026</u>	<u>(2,509)</u>	<u>1,155,555</u>	<u>5,186</u>	<u>1,280,981</u>
<u>\$ 441</u>	<u>\$ 16,358</u>	<u>\$ 659,070</u>	<u>\$ 16,057</u>	<u>\$ 1,259,745</u>	<u>\$ 5,186</u>	<u>\$ 2,170,913</u>

City of Texarkana, Arkansas
Combining Balance Sheet
Governmental Funds – Nonmajor (Continued)
December 31, 2022

	Debt Service			Total
	2012 Cap Imp & Refunding Limited Tax GO Bonds	2018 Franchise Fee Revenue Bonds	2021 Franchise Fee Revenue Bonds	
Assets				
Cash	\$ 27,234	\$ 239,438	661,684	\$ 928,356
Investments	991,182	-	-	991,182
Receivables (net of allowance)				
Property taxes	1,405,157	-	-	1,405,157
Other government agencies	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Total assets	<u>\$ 2,423,573</u>	<u>\$ 239,438</u>	<u>\$ 661,684</u>	<u>\$ 3,324,695</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenue-property taxes	1,210,284	-	-	1,210,284
Unavailable revenues-grants	19,561	-	-	19,561
Total deferred inflows of resources	<u>1,229,845</u>	<u>-</u>	<u>-</u>	<u>1,229,845</u>
Fund Balances				
Restricted				
Police department	-	-	-	-
Fire department	-	-	-	-
Public works	-	-	-	-
Debt service	1,193,728	239,438	661,684	2,094,850
Culture and recreation	-	-	-	-
Assigned				
Police department	-	-	-	-
Public works	-	-	-	-
Total fund balances	<u>1,193,728</u>	<u>239,438</u>	<u>661,684</u>	<u>2,094,850</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,423,573</u>	<u>\$ 239,438</u>	<u>\$ 661,684</u>	<u>\$ 3,324,695</u>

Capital Projects Funds				
Capital Improvement Fund	Project Fund 2018 Franchise Fee Bonds	Section 108 Loan	Total	Total Nonmajor Governmental Funds
\$ 1,208,737	\$ -	\$ 2,000	\$ 1,210,737	\$ 3,537,807
-	-	-	-	991,182
-	-	-	-	2,080,763
19,615	-	-	19,615	68,652
-	-	-	-	440
-	-	-	-	47,116
<u>\$ 1,228,352</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 1,230,352</u>	<u>\$ 6,725,960</u>
\$ 35,573	\$ -	\$ -	\$ 35,573	\$ 148,864
-	-	-	-	939
222,413	-	2,000	224,413	403,988
-	-	-	-	405
<u>257,986</u>	<u>-</u>	<u>2,000</u>	<u>259,986</u>	<u>554,196</u>
-	-	-	-	1,798,089
-	-	-	-	27,478
-	-	-	-	1,825,567
-	-	-	-	6,164
48,433	-	-	48,433	48,433
-	-	-	-	1,155,555
-	-	-	-	2,094,850
-	-	-	-	123,907
155,327	-	-	155,327	155,327
<u>766,606</u>	<u>-</u>	<u>-</u>	<u>766,606</u>	<u>766,606</u>
<u>970,366</u>	<u>-</u>	<u>-</u>	<u>970,366</u>	<u>4,346,197</u>
<u>\$ 1,228,352</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 1,230,352</u>	<u>\$ 6,725,960</u>

City of Texarkana, Arkansas
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds – Nonmajor
Year Ended December 31, 2022

	Special Revenue			
	Community Development Block Grant	Police Fund	Front Street Project	Domestic Violence
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines, forfeitures and penalties	-	-	-	3,567
Grants and entitlements	277,823	7,230	-	-
Investment income	-	-	-	-
Miscellaneous	9,730	9,642	40,000	-
Total revenues	<u>287,553</u>	<u>16,872</u>	<u>40,000</u>	<u>3,567</u>
Expenditures				
Current				
General government	54,973	-	-	-
Other public safety	-	14,662	-	5,382
Public works	37,515	-	-	-
Public services	82,653	-	-	-
Cultural and recreation	19,012	-	1,534	-
Debt service				
Principal retirement	34,000	-	-	-
Interest and fiscal charges	12,209	-	-	-
Total expenditures	<u>240,362</u>	<u>14,662</u>	<u>1,534</u>	<u>5,382</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>47,191</u>	<u>2,210</u>	<u>38,466</u>	<u>(1,815)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	(61,652)	(5,518)	-	-
Total other financing sources (uses)	<u>(61,652)</u>	<u>(5,518)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(14,461)	(3,308)	38,466	(1,815)
Fund Balances (Deficit), Beginning of Year	<u>13,061</u>	<u>2,572</u>	<u>9,293</u>	<u>2,352</u>
Fund Balances (Deficit), End of Year	<u>\$ (1,400)</u>	<u>\$ (736)</u>	<u>\$ 47,759</u>	<u>\$ 537</u>

Special Revenue

Bail Bond	Parks and Recreation	Library	Court Automation	North Texarkana Redevelopment District	Public Safety	Total
\$ -	\$ -	\$ 395,486	\$ -	\$ 67,381	\$ -	\$ 462,867
4,877	-	-	15,535	-	318	24,297
-	-	78,010	-	-	-	363,063
-	-	46	41	4	-	91
-	4,305	-	-	-	-	63,677
<u>4,877</u>	<u>4,305</u>	<u>473,542</u>	<u>15,576</u>	<u>67,385</u>	<u>318</u>	<u>913,995</u>
-	183	-	3,802	-	-	58,958
4,568	-	-	-	-	-	24,612
-	-	-	-	-	-	37,515
-	-	-	-	-	-	82,653
-	-	486,696	-	-	-	507,242
-	-	-	-	-	-	34,000
-	-	-	-	-	-	12,209
<u>4,568</u>	<u>183</u>	<u>486,696</u>	<u>3,802</u>	<u>-</u>	<u>-</u>	<u>757,189</u>
<u>309</u>	<u>4,122</u>	<u>(13,154)</u>	<u>11,774</u>	<u>67,385</u>	<u>318</u>	<u>156,806</u>
-	-	5,000	-	-	-	5,000
-	-	-	-	-	-	(67,170)
-	-	5,000	-	-	-	(62,170)
309	4,122	(8,154)	11,774	67,385	318	94,636
132	-	80,180	(14,283)	1,088,170	4,868	1,186,345
<u>\$ 441</u>	<u>\$ 4,122</u>	<u>\$ 72,026</u>	<u>\$ (2,509)</u>	<u>\$ 1,155,555</u>	<u>\$ 5,186</u>	<u>\$ 1,280,981</u>

City of Texarkana, Arkansas
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds – Nonmajor (Continued)
Year Ended December 31, 2022

	Debt Service			Total
	2012 Cap Imp & Refunding Limited Tax GO Bonds	2018 Franchise Fee Revenue Bonds	2021 Franchise Fee Revenue Bonds	
Revenues				
Property taxes	\$ 988,711	\$ -	\$ -	\$ 988,711
Fines, forfeitures and penalties	-	-	-	-
Grants and entitlements	-	-	-	-
Investment income	63	1,792	6,515	8,370
Miscellaneous	-	-	-	-
Total revenues	<u>988,774</u>	<u>1,792</u>	<u>6,515</u>	<u>997,081</u>
Expenditures				
Current				
General government	-	-	-	-
Other public safety	-	-	-	-
Public works	-	-	-	-
Public services	-	-	-	-
Cultural and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	740,000	145,000	570,000	1,455,000
Interest and fiscal charges	228,396	56,531	217,620	502,547
Bond issuance costs	-	1,954	7,256	9,210
Total expenditures	<u>968,396</u>	<u>203,485</u>	<u>794,876</u>	<u>1,966,757</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>20,378</u>	<u>(201,693)</u>	<u>(788,361)</u>	<u>(969,676)</u>
Other Financing Sources (Uses)				
Issuance of debt	-	-	-	-
Transfers in	-	207,491	767,748	975,239
Transfers out	-	(925)	-	(925)
Total other financing sources (uses)	<u>-</u>	<u>206,566</u>	<u>767,748</u>	<u>974,314</u>
Net Change in Fund Balances	20,378	4,873	(20,613)	4,638
Fund Balances, Beginning of Year	<u>1,173,350</u>	<u>234,565</u>	<u>682,297</u>	<u>2,090,212</u>
Fund Balances, End of Year	<u>\$ 1,193,728</u>	<u>\$ 239,438</u>	<u>\$ 661,684</u>	<u>\$ 2,094,850</u>

Capital Projects Funds				
Capital Improvement Fund	Project Fund 2018 Franchise Fee Bonds	Section 108 Loan	Total	Total Nonmajor Governmental Fund
\$ -	\$ -	\$ -	\$ -	\$ 1,451,578
-	-	-	-	24,297
117,116	-	-	117,116	480,179
298	-	-	298	8,759
54,389	-	-	54,389	118,066
<u>171,803</u>	<u>-</u>	<u>-</u>	<u>171,803</u>	<u>2,082,879</u>
48,127	-	-	48,127	107,085
-	472	-	472	25,084
-	-	-	-	37,515
-	-	-	-	82,653
-	-	-	-	507,242
339,949	-	-	339,949	339,949
-	-	-	-	1,489,000
-	-	-	-	514,756
-	-	-	-	9,210
<u>388,076</u>	<u>472</u>	<u>-</u>	<u>388,548</u>	<u>3,112,494</u>
<u>(216,273)</u>	<u>(472)</u>	<u>-</u>	<u>(216,745)</u>	<u>(1,029,615)</u>
650,000	-	-	650,000	650,000
-	-	-	-	980,239
<u>(15,000)</u>	<u>-</u>	<u>-</u>	<u>(15,000)</u>	<u>(83,095)</u>
<u>635,000</u>	<u>-</u>	<u>-</u>	<u>635,000</u>	<u>1,547,144</u>
418,727	(472)	-	418,255	517,529
<u>551,639</u>	<u>472</u>	<u>-</u>	<u>552,111</u>	<u>3,828,668</u>
<u>\$ 970,366</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 970,366</u>	<u>\$ 4,346,197</u>

City of Texarkana, Arkansas
Budgetary Comparison Schedule
Community Development Block Grant Fund
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Grants and entitlements	\$ 629,975	\$ 334,971	\$ 277,823	\$ (57,148)
Miscellaneous	-	10,030	9,730	(300)
Total revenues	<u>629,975</u>	<u>345,001</u>	<u>287,553</u>	<u>(57,448)</u>
Expenditures				
Current:				
General government	116,099	75,000	54,973	20,027
Public works	40,000	40,000	37,515	2,485
Public services	162,901	80,000	82,653	(2,653)
Cultural and recreation	-	-	19,012	(19,012)
Capital outlay	300,974	150,000	-	150,000
Debt service				
Principal retirement	-	-	34,000	(34,000)
Interest and fiscal charges	-	-	12,209	(12,209)
Total expenditures	<u>619,974</u>	<u>345,000</u>	<u>240,362</u>	<u>104,638</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>10,001</u>	<u>1</u>	<u>47,191</u>	<u>47,190</u>
Other Financing Sources				
Transfers out	-	-	(61,652)	(61,652)
Total other financing sources	<u>-</u>	<u>-</u>	<u>(61,652)</u>	<u>(61,652)</u>
Net Change in Fund Balances	10,001	1	(14,461)	(14,462)
Fund Balances, Beginning of Year	<u>13,061</u>	<u>13,061</u>	<u>13,061</u>	<u>-</u>
Fund Balances (Deficit), End of Year	<u>\$ 23,062</u>	<u>\$ 13,062</u>	<u>\$ (1,400)</u>	<u>\$ (14,462)</u>

City of Texarkana, Arkansas
Budgetary Comparison Schedule
Police Fund
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Grants and entitlements	\$ 19,482	\$ 12,620	\$ 7,230	\$ (5,390)
Miscellaneous	6,950	9,000	9,642	642
Total revenues	<u>26,432</u>	<u>21,620</u>	<u>16,872</u>	<u>(4,748)</u>
Expenditures				
Current:				
Other public safety	21,182	14,679	14,662	17
Total expenditures	<u>21,182</u>	<u>14,679</u>	<u>14,662</u>	<u>17</u>
Excess of Revenues Over Expenditures	<u>5,250</u>	<u>6,941</u>	<u>2,210</u>	<u>(4,731)</u>
Other Financing Uses				
Transfers out	(5,518)	(5,518)	(5,518)	-
Total other financing uses	<u>(5,518)</u>	<u>(5,518)</u>	<u>(5,518)</u>	<u>-</u>
Net Change in Fund Balances	(268)	1,423	(3,308)	(4,731)
Fund Balances, Beginning of Year	<u>2,572</u>	<u>2,572</u>	<u>2,572</u>	<u>-</u>
Fund Balances (Deficit), End of Year	<u><u>\$ 2,304</u></u>	<u><u>\$ 3,995</u></u>	<u><u>\$ (736)</u></u>	<u><u>\$ (4,731)</u></u>

City of Texarkana, Arkansas
Budgetary Comparison Schedule
Domestic Violence Fund
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Fines, forfeitures and penalties	\$ 3,200	\$ 3,200	\$ 3,567	\$ 367
Total revenues	<u>3,200</u>	<u>3,200</u>	<u>3,567</u>	<u>367</u>
Expenditures				
Current:				
Other public safety	<u>5,382</u>	<u>5,382</u>	<u>5,382</u>	<u>-</u>
Total expenditures	<u>5,382</u>	<u>5,382</u>	<u>5,382</u>	<u>-</u>
Net Change in Fund Balances	(2,182)	(2,182)	(1,815)	367
Fund Balances, Beginning of Year	<u>2,352</u>	<u>2,352</u>	<u>2,352</u>	<u>-</u>
Fund Balances, End of Year	<u><u>\$ 170</u></u>	<u><u>\$ 170</u></u>	<u><u>\$ 537</u></u>	<u><u>\$ 367</u></u>

City of Texarkana, Arkansas
Budgetary Comparison Schedule
Front Street Project Fund
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ -	\$ 40,000	\$ 40,000
Total revenues	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>40,000</u>
Expenditures				
Current:				
Cultural and recreation	<u>(9,420)</u>	<u>(1,800)</u>	<u>1,534</u>	<u>(3,334)</u>
Total expenditures	<u>(9,420)</u>	<u>(1,800)</u>	<u>1,534</u>	<u>(3,334)</u>
Net Change in Fund Balances	9,420	1,800	38,466	36,666
Fund Balances, Beginning of Year	<u>9,293</u>	<u>9,293</u>	<u>9,293</u>	<u>-</u>
Fund Balances, End of Year	<u><u>\$ 18,713</u></u>	<u><u>\$ 11,093</u></u>	<u><u>\$ 47,759</u></u>	<u><u>\$ 36,666</u></u>

City of Texarkana, Arkansas
Budgetary Comparison Schedule
Bail Bond Fund
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Fines, forfeitures and penalties	\$ 5,600	\$ 5,000	\$ 4,877	\$ (123)
Total revenues	<u>5,600</u>	<u>5,000</u>	<u>4,877</u>	<u>(123)</u>
Expenditures				
Current:				
Other public safety	<u>6,006</u>	<u>5,133</u>	<u>4,568</u>	<u>565</u>
Total expenditures	<u>6,006</u>	<u>5,133</u>	<u>4,568</u>	<u>565</u>
Net Change in Fund Balances	(406)	(133)	309	442
Fund Balances, Beginning of Year	<u>132</u>	<u>132</u>	<u>132</u>	<u>-</u>
Fund Balances, End of Year	<u><u>\$ (274)</u></u>	<u><u>\$ (1)</u></u>	<u><u>\$ 441</u></u>	<u><u>\$ 442</u></u>

City of Texarkana, Arkansas
Budgetary Comparison Schedule
Court Automation Fund
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Fines, forfeitures and penalties	\$ 13,250	\$ 15,400	\$ 15,535	\$ 135
Investment income	30	20	41	21
Total revenues	<u>13,280</u>	<u>15,420</u>	<u>15,576</u>	<u>156</u>
Expenditures				
Current:				
General government	<u>1,400</u>	<u>3,547</u>	<u>3,802</u>	<u>(255)</u>
Total expenditures	<u>1,400</u>	<u>3,547</u>	<u>3,802</u>	<u>(255)</u>
Net Change in Fund Balances	11,880	11,873	11,774	(99)
Fund Balances (Deficit), Beginning of Year	<u>(14,283)</u>	<u>(14,283)</u>	<u>(14,283)</u>	<u>-</u>
Fund Balances (Deficit), End of Year	<u><u>\$ (2,403)</u></u>	<u><u>\$ (2,410)</u></u>	<u><u>\$ (2,509)</u></u>	<u><u>\$ (99)</u></u>

City of Texarkana, Arkansas
Budgetary Comparison Schedule
North Texarkana Redevelopment District
Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Property taxes	\$ 116,000	\$ 132,500	\$ 67,381	\$ (65,119)
Investment income	<u>15</u>	<u>10</u>	<u>4</u>	<u>(6)</u>
Total revenues	<u>116,015</u>	<u>132,510</u>	<u>67,385</u>	<u>(65,125)</u>
Net Change in Fund Balances	116,015	132,510	67,385	(65,125)
Fund Balances, Beginning of Year	<u>1,088,170</u>	<u>1,088,170</u>	<u>1,088,170</u>	<u>-</u>
Fund Balances, End of Year	<u><u>\$ 1,204,185</u></u>	<u><u>\$ 1,220,680</u></u>	<u><u>\$ 1,155,555</u></u>	<u><u>\$ (65,125)</u></u>

City of Texarkana, Arkansas
Budgetary Comparison Schedule
Library Fund
Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Property taxes	\$ 356,000	\$ 382,000	\$ 395,486	\$ 13,486
Grants and entitlements	72,000	78,010	78,010	-
Investment income	40	50	46	(4)
	<u>428,040</u>	<u>460,060</u>	<u>473,542</u>	<u>13,482</u>
Total revenues				
	<u>428,040</u>	<u>460,060</u>	<u>473,542</u>	<u>13,482</u>
Expenditures				
Current:				
Cultural and recreation	433,040	545,241	486,696	58,545
	<u>433,040</u>	<u>545,241</u>	<u>486,696</u>	<u>58,545</u>
Total expenditures				
	<u>433,040</u>	<u>545,241</u>	<u>486,696</u>	<u>58,545</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	<u>(5,000)</u>	<u>(85,181)</u>	<u>(13,154)</u>	<u>72,027</u>
Other Financing Sources				
Transfers in	5,000	5,000	5,000	-
	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Total other financing sources				
	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Net Change in Fund Balances				
	-	(80,181)	(8,154)	72,027
Fund Balances, Beginning of Year				
	<u>80,180</u>	<u>80,180</u>	<u>80,180</u>	<u>-</u>
Fund Balances, End of Year				
	<u>\$ 80,180</u>	<u>\$ (1)</u>	<u>\$ 72,026</u>	<u>\$ 72,027</u>

City of Texarkana, Arkansas
Budgetary Comparison Schedule
Public Safety Fund
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Fines, forfeitures and penalties	\$ 200	\$ 270	\$ 318	\$ 48
Total revenues	<u>200</u>	<u>270</u>	<u>318</u>	<u>48</u>
Expenditures				
Current:				
Other public safety	<u>3,428</u>	<u>3,428</u>	<u>-</u>	<u>3,428</u>
Total expenditures	<u>3,428</u>	<u>3,428</u>	<u>-</u>	<u>3,428</u>
Net Change in Fund Balances	(3,228)	(3,158)	318	3,476
Fund Balances, Beginning of Year	<u>4,868</u>	<u>4,868</u>	<u>4,868</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 1,640</u>	<u>\$ 1,710</u>	<u>\$ 5,186</u>	<u>\$ 3,476</u>

Nonmajor Enterprise Funds

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NONMAJOR ENTERPRISE FUNDS

The **Texarkana, Arkansas Union Water Utilities Fund** accounts for the water and sewer services provided by the Union Water Utilities.

The **Texarkana, Arkansas Mandeville Water Utilities Funds** accounts for the water and sewer services provided by the Mandeville Water Utilities

City of Texarkana, Arkansas
Combining Statement of Net Position
Enterprise Funds - Nonmajor
December 31, 2022

	Union Utilities	Mandeville Utilities	Total
Assets			
Current assets			
Cash	\$ 349,121	\$ 152,541	\$ 501,662
Investments	43,995	-	43,995
Receivables:			
Accounts (net of allowance for uncollectible)	45,711	12,307	58,018
Accrued interest	1	-	1
Due from other funds	1,763	492	2,255
Due from other governments	4,052	2,394	6,446
Prepaid items	938	235	1,173
Total current assets	<u>445,581</u>	<u>167,969</u>	<u>613,550</u>
Noncurrent assets			
Restricted assets			
Cash	127,508	16,832	144,340
Investments	102,654	-	102,654
Receivables			
Interest	1	-	1
Total restricted assets	<u>230,163</u>	<u>16,832</u>	<u>246,995</u>
Capital assets (net of accumulated depreciation)			
Land	13,750	1,697	15,447
Buildings	658	209	867
Improvements other than buildings	1,574,787	172,007	1,746,794
Machinery and equipment	18,654	5,427	24,081
Construction in progress	1,703	432	2,135
Net capital assets	<u>1,609,552</u>	<u>179,772</u>	<u>1,789,324</u>
Other assets			
Prepaid capital improvement deposits	2,203	4,316	6,519
Total other assets	<u>2,203</u>	<u>4,316</u>	<u>6,519</u>
Total noncurrent assets	<u>1,841,918</u>	<u>200,920</u>	<u>2,042,838</u>
Total assets	<u>2,287,499</u>	<u>368,889</u>	<u>2,656,388</u>
Deferred Outflows of Resources			
Deferred outflows - pension	4,710	1,534	6,244
Deferred outflows - pension contributions	4,212	1,468	5,680
Total deferred outflows of resources	<u>8,922</u>	<u>3,002</u>	<u>11,924</u>

	Union Utilities	Mandeville Utilities	Total
Liabilities			
Current liabilities			
Accounts payable	\$ 1,106	\$ -	\$ 1,106
Accrued liabilities	5,861	628	6,489
Accrued interest payable	9,582	1,444	11,026
Due to other funds	19,644	4,636	24,280
Due to other governments	25,978	10,031	36,009
Other payables	14,325	4,807	19,132
Bonds payable - current portion	234,259	30,844	265,103
	<u>310,755</u>	<u>52,390</u>	<u>363,145</u>
Total current liabilities			
Noncurrent liabilities			
Customer deposits	31,321	8,627	39,948
Capital improvement deposits	-	-	-
Net pension and total OPEB liability	3,490	821	4,311
Revenue bonds	408,971	66,135	475,106
	<u>443,782</u>	<u>75,583</u>	<u>519,365</u>
Total noncurrent liabilities			
Total liabilities	<u>754,537</u>	<u>127,973</u>	<u>882,510</u>
Deferred Inflows of Resources			
Deferred inflows - pension	15,985	4,822	20,807
	<u>15,985</u>	<u>4,822</u>	<u>20,807</u>
Total deferred inflows of resources			
Net Position			
Net investment in capital assets	1,196,484	99,625	1,296,109
Unrestricted	329,415	139,471	468,886
	<u>1,525,899</u>	<u>239,096</u>	<u>1,764,995</u>
Total net position			

City of Texarkana, Arkansas
Combining Statement of Revenues, Expenses and
Changes in Net Position
Enterprise Funds - Nonmajor
Year Ended December 31, 2022

	Union Utilities	Mandeville Utilities	Total
Operating Revenues			
Water sales	\$ 477,120	\$ 83,371	\$ 560,491
Water connection fees	1,275	300	1,575
Penalties and service charges	23,940	4,801	28,741
Other income	17,884	4,234	22,118
Total operating revenues	<u>520,219</u>	<u>92,706</u>	<u>612,925</u>
Operating Expenses			
Finance	10,203	2,552	12,755
Customer service	42,584	10,715	53,299
Water production	92,482	25,856	118,338
Waster distribution	13,631	9,761	23,392
Sewer collection	239	-	239
Field service	28,733	7,207	35,940
Construction oversight	2,350	1,382	3,732
Depreciation	110,244	14,181	124,425
Other expenses	7,260	-	7,260
Contract water & sewer expense - International Paper	14,281	4,113	18,394
Total operating expenses	<u>322,007</u>	<u>75,767</u>	<u>397,774</u>
Operating Income	<u>198,212</u>	<u>16,939</u>	<u>215,151</u>
Nonoperating Revenues (Expenses)			
Investment income - investments	599	116	715
Interest expense and paying agent fees	(22,248)	(3,268)	(25,516)
Total nonoperating revenues (expenses)	<u>(21,649)</u>	<u>(3,152)</u>	<u>(24,801)</u>
Changes in Net Position	176,563	13,787	190,350
Net Position, Beginning of Year	<u>1,349,336</u>	<u>225,309</u>	<u>1,574,645</u>
Net Position, End of Year	<u>\$ 1,525,899</u>	<u>\$ 239,096</u>	<u>\$ 1,764,995</u>

City of Texarkana, Arkansas
Combining Statement of Cash Flows
Enterprise Funds - Nonmajor
Year Ended December 31, 2022

	Union Utilities	Mandeville Utilities	Total
Cash Flows From Operating Activities			
Cash received from customers	\$ 524,742	\$ 94,010	\$ 618,752
Cash paid to suppliers	(117,795)	(41,889)	(159,684)
Cash paid to employees	(58,978)	(15,535)	(74,513)
Net cash provided by operating activities	347,969	36,586	384,555
Cash Flows From Capital and Related Financing Activities			
Acquisition and construction of capital assets	(29,797)	(1,730)	(31,527)
Principal paid on bonds	(237,910)	(31,099)	(269,009)
Interest paid on bonds	(25,626)	(3,714)	(29,340)
Capital improvement deposits returned	(2,929)	(1,084)	(4,013)
Net cash used for capital and related financing activities	(296,262)	(37,627)	(333,889)
Cash Flows From Investing Activities			
Purchase of investments	(146,649)	-	(146,649)
Proceeds from sale and maturities of investments	146,633	-	146,633
Interest received on investments	600	116	716
Net cash provided by investing activities	584	116	700
Increase (Decrease) in Cash	52,291	(925)	51,366
Cash, Beginning of Year	424,338	170,298	594,636
Cash, End of Year	\$ 476,629	\$ 169,373	\$ 646,002
Cash, as Presented, on the "Combining Statement of Net Position" is as follows:			
Cash	\$ 349,121	\$ 152,541	\$ 501,662
Restricted cash	127,508	16,832	144,340
	\$ 476,629	\$ 169,373	\$ 646,002

City of Texarkana, Arkansas
Combining Statement of Cash Flows (Continued)
Enterprise Funds - Nonmajor
Year Ended December 31, 2022

	Union Utilities	Mandeville Utilities	Total
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating income	\$ 198,212	\$ 16,939	\$ 215,151
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	110,244	14,181	124,425
(Increase) decrease in assets:			
Accounts receivable	3,684	2,829	6,513
Due from other funds	1,431	(1,959)	(528)
Prepaid expenses	(7)	1	(6)
Increase in deferred outflows	(4,614)	(1,863)	(6,477)
Increase (decrease) in liabilities:			
Accounts payable	(12,665)	(3,824)	(16,489)
Accrued liabilities	24,865	463	25,328
Due to other funds	15,001	8,064	23,065
Customer deposits	838	(1,525)	(687)
Net pension and total other postemployment benefits liabilities	(11,003)	(3,601)	(14,604)
Other payables	12,557	3,685	16,242
Decrease in deferred inflows	9,426	3,196	12,622
	<u>\$ 347,969</u>	<u>\$ 36,586</u>	<u>\$ 384,555</u>

Fiduciary Funds

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FIDUCIARY FUNDS

TRUST FUNDS

Trust Funds account for assets held in the City Employee Retirement System, Water Utilities Employee Retirement System, and the Policemen's Relief and Pension Fund. Fund trustees must act in accordance with the specific purposes and terms of these retirement plans.

CUSTODIAL FUNDS

The **Custodial Funds** account for monies collected and held by the courts until they are disbursed to various governmental agencies and include the police bond and drug seizure funds.

City of Texarkana, Arkansas
Combining Statement of Fiduciary Net Position
Pension Trust Funds
December 31, 2022

	City Employee Retirement System	Water Utilities Employee Retirement System	Policemen's Relief and Pension	Total
Assets				
Cash and cash equivalents	\$ 166,730	\$ 24,731	\$ 1,119,924	\$ 1,311,385
Investments				
U. S. government obligations	49,843	268,262	731,322	1,049,427
Mortgage backed securities	-	361,009	-	361,009
Corporate bonds and notes	-	574,853	-	574,853
Mutual funds and other investments	1,934,508	1,588,895	2,341,836	5,865,239
Interest receivable	3,700	8,706	244,618	257,024
Due from other funds	-	-	562,063	562,063
	<u>2,154,781</u>	<u>2,826,456</u>	<u>4,999,763</u>	<u>9,981,000</u>
Total assets				
	<u>2,154,781</u>	<u>2,826,456</u>	<u>4,999,763</u>	<u>9,981,000</u>
Liabilities				
Accounts payable	2,618	-	1,860	4,478
Due to other funds	-	-	7,825	7,825
	<u>2,618</u>	<u>-</u>	<u>9,685</u>	<u>12,303</u>
Total liabilities				
	<u>2,618</u>	<u>-</u>	<u>9,685</u>	<u>12,303</u>
Net Position				
Net position restricted for pensions	<u>\$ 2,152,163</u>	<u>\$ 2,826,456</u>	<u>\$ 4,990,078</u>	<u>\$ 9,968,697</u>

City of Texarkana, Arkansas
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
Year Ended December 31, 2022

	City Employee Retirement System	Water Utilities Employee Retirement System	Policemen's Relief and Pension	Total
Additions				
Contributions				
Employer	\$ 247,647	\$ -	\$ 612,471	\$ 860,118
Employee	9,529	-	-	9,529
Intergovernmental	-	-	394,796	394,796
Other	3,163	-	49,528	52,691
Total contributions	<u>260,339</u>	<u>-</u>	<u>1,056,795</u>	<u>1,317,134</u>
Investment income (loss)				
Net decrease in fair value of investments	(300,517)	(599,158)	(643,807)	(1,543,482)
Interest and dividends	50,826	107,377	234,227	392,430
	(249,691)	(491,781)	(409,580)	(1,151,052)
Less investment expense	-	-	22,141	22,141
Net investment income	<u>(249,691)</u>	<u>(491,781)</u>	<u>(431,721)</u>	<u>(1,173,193)</u>
Total additions	<u>10,648</u>	<u>(491,781)</u>	<u>625,074</u>	<u>143,941</u>
Deductions				
Benefits paid directly to participants	633,547	137,841	1,153,507	1,924,895
Administrative expenses	39,132	20,732	-	59,864
Total deductions	<u>672,679</u>	<u>158,573</u>	<u>1,153,507</u>	<u>1,984,759</u>
Net Decrease in Net Position	<u>(662,031)</u>	<u>(650,354)</u>	<u>(528,433)</u>	<u>(1,840,818)</u>
Net Position Restricted for Pensions, Beginning of Year	<u>2,814,194</u>	<u>3,476,810</u>	<u>5,518,511</u>	<u>11,809,515</u>
Net Position Restricted for Pensions, End of Year	<u>\$ 2,152,163</u>	<u>\$ 2,826,456</u>	<u>\$ 4,990,078</u>	<u>\$ 9,968,697</u>

City of Texarkana, Arkansas
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022

	<u>Police Bond Fund</u>	<u>Drug Seizure Fund</u>	<u>Total Custodial Funds</u>
Assets			
Cash and cash equivalents	\$ 201,091	\$ 9	\$ 201,100
Interest receivable	3,655	-	3,655
	<u>\$ 204,746</u>	<u>\$ 9</u>	<u>\$ 204,755</u>
Net Position Restricted for other governments	<u>\$ 204,746</u>	<u>\$ 9</u>	<u>\$ 204,755</u>

City of Texarkana, Arkansas
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year Ended December 31, 2022

	<u>Police Bond Fund</u>	<u>Drug Seizure Fund</u>	<u>Total Custodial Funds</u>
Additions			
Receipt of police bond funds	\$ 1,923,028	\$ -	\$ 1,923,028
Interest and dividends	744	-	744
Total additions	<u>1,923,772</u>	<u>-</u>	<u>1,923,772</u>
Deductions			
Return of police bond funds	<u>1,919,791</u>	<u>-</u>	<u>1,919,791</u>
Total Deductions	<u>1,919,791</u>	<u>-</u>	<u>1,919,791</u>
Change in Net Position	3,981	-	3,981
Net Position, Beginning of Year	<u>200,765</u>	<u>9</u>	<u>200,774</u>
Net Position, End of Year	<u>\$ 204,746</u>	<u>\$ 9</u>	<u>\$ 204,755</u>

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Statistical Section

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City of Texarkana, Arkansas

Statistical Section

This section of the City of Texarkana, Arkansas annual comprehensive financial report (ACFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information reflects about the City’s overall financial health.

Contents	Page
 Financial Trends (Tables 1-5)	
These schedules contain trend information to assist the reader in understanding how the City’s financial performance and well-being have changed over time.	190
 Revenue Capacity (Tables 6-11)	
These schedules contain information to help the reader assess the City’s most significant revenue sources, local sales taxes and property taxes.	196
 Debt Capacity (Tables 12-16)	
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	203
 Demographic and Economic Information (Tables 17-18)	
These schedules offer demographic and economic indicators to assist the reader in understanding the environment within which the City’s financial activities take place.	208
 Operating Information (Tables 19-21)	
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to services the City provides and the activities it performs.	210

City of Texarkana, Arkansas
Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)

Table 1

	<u>2013</u>	<u>2014</u>	<u>2015*</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Governmental activities:										
Net investment in capital assets	\$ 14,788,840	\$ 13,177,214	\$ 13,418,445	\$ 12,228,378	\$ 12,173,375	\$ 12,149,281	\$ 11,887,149	\$ 11,573,523	\$ 16,852,481	\$ 17,630,352
Restricted	2,243,056	2,510,859	1,838,537	2,948,305	3,085,466	3,575,927	3,778,615	5,021,170	4,444,937	5,280,024
Unrestricted (deficit)	<u>4,990,951</u>	<u>5,347,984</u>	<u>(2,521,327)</u>	<u>(2,174,520)</u>	<u>135,812</u>	<u>(4,185,767)</u>	<u>(4,829,476)</u>	<u>(5,576,380)</u>	<u>(5,994,265)</u>	<u>2,558,406</u>
Total governmental activities net position	<u>22,022,847</u>	<u>21,036,057</u>	<u>12,735,655</u>	<u>13,002,163</u>	<u>15,394,653</u>	<u>11,539,441</u>	<u>10,836,288</u>	<u>11,018,313</u>	<u>15,303,153</u>	<u>25,468,782</u>
Business-type activities:										
Net investment in capital assets	28,478,111	29,067,354	29,689,707	32,066,618	32,849,130	33,457,909	34,951,626	35,033,478	34,298,104	34,862,939
Restricted	5,211,194	5,090,980	6,617,438	5,271,993	5,259,198	5,027,526	1,805,922	2,035,558	2,575,810	2,088,456
Unrestricted	<u>8,383,953</u>	<u>8,060,243</u>	<u>6,107,274</u>	<u>5,867,366</u>	<u>5,543,209</u>	<u>4,150,856</u>	<u>5,102,543</u>	<u>3,943,000</u>	<u>3,931,840</u>	<u>2,906,389</u>
Total business-type activities net position	<u>42,073,258</u>	<u>42,218,577</u>	<u>42,414,419</u>	<u>43,205,977</u>	<u>43,651,537</u>	<u>42,636,291</u>	<u>41,860,091</u>	<u>41,012,036</u>	<u>40,805,754</u>	<u>39,857,784</u>
Primary government										
Net investment in capital assets	43,266,951	42,244,568	43,108,152	44,294,996	45,022,505	45,607,190	46,838,775	46,607,001	51,150,585	52,493,291
Restricted	7,454,250	7,601,839	8,455,975	8,220,298	8,344,664	8,603,453	5,584,537	7,056,728	7,020,747	7,368,480
Unrestricted (deficit)	<u>13,374,904</u>	<u>13,408,227</u>	<u>3,585,947</u>	<u>3,692,846</u>	<u>5,679,021</u>	<u>(34,911)</u>	<u>273,067</u>	<u>(1,633,380)</u>	<u>(2,062,425)</u>	<u>5,464,795</u>
Total primary government net position	<u>\$ 64,096,105</u>	<u>\$ 63,254,634</u>	<u>\$ 55,150,074</u>	<u>\$ 56,208,140</u>	<u>\$ 59,046,190</u>	<u>\$ 54,175,732</u>	<u>\$ 52,696,379</u>	<u>\$ 52,030,349</u>	<u>\$ 56,108,907</u>	<u>\$ 65,326,566</u>

*The cumulative effect of applying GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No.27*, resulted in beginning statement of net position for 2015 being restated. Fiscal year 2014 and years prior were not restated.

City of Texarkana, Arkansas
Change in Net Position (Continued)
Last Ten Years
(Accrual Basis of Accounting)

Table 2

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net (Expense)/Revenue										
Governmental activities	\$ (17,215,523)	\$ (17,626,962)	\$ (15,306,644)	\$ (16,422,192)	\$ (14,996,999)	\$ (19,076,605)	\$ (19,700,032)	\$ (20,320,057)	\$ (18,176,645)	\$ (14,012,194)
Business-type activities	510,278	401,951	613,637	866,387	544,725	377,539	(346,648)	(789,744)	(187,585)	(742,044)
Total primary government net expense	<u>(16,705,245)</u>	<u>(17,225,011)</u>	<u>(14,693,007)</u>	<u>(15,555,805)</u>	<u>(14,452,274)</u>	<u>(18,699,066)</u>	<u>(20,046,680)</u>	<u>(21,109,801)</u>	<u>(18,364,230)</u>	<u>(14,754,238)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	3,420,043	3,595,334	3,868,690	3,902,704	4,161,676	3,752,005	4,490,963	4,143,548	4,659,625	4,836,599
Sales taxes	9,553,656	9,647,077	9,758,447	9,646,473	9,828,654	10,681,031	10,848,072	12,000,098	13,657,606	14,309,866
Franchise taxes	2,748,310	2,898,182	2,859,259	2,640,381	2,528,697	2,637,048	2,427,491	2,580,633	2,908,404	3,485,108
Other taxes	81,189	70,308	67,975	57,884	79,969	81,351	80,414	73,150	108,234	137,403
Unrestricted investment earnings	12,775	9,603	15,444	5,885	10,570	19,591	26,472	11,095	4,142	11,176
Miscellaneous	257,213	182,129	289,351	100,279	541,419	471,372	562,639	1,289,257	728,221	703,610
Intergovernmental	-	-	-	-	-	-	-	-	-	265,786
Transfers	246,723	237,539	183,034	335,094	238,504	1,036,864	560,828	404,301	395,253	428,275
Total governmental activities	<u>16,319,909</u>	<u>16,640,172</u>	<u>17,042,200</u>	<u>16,688,700</u>	<u>17,389,489</u>	<u>18,679,262</u>	<u>18,996,879</u>	<u>20,502,082</u>	<u>22,461,485</u>	<u>24,177,823</u>
Business-type activities:										
Unrestricted investment earnings	291,104	266,596	267,423	152,922	156,212	174,072	179,535	234,884	229,621	67,753
Transfers	(249,864)	(236,198)	(233,566)	(227,751)	(255,377)	(853,431)	(609,087)	(293,195)	(248,318)	(273,679)
Total business-type activities	<u>42,963</u>	<u>30,398</u>	<u>33,857</u>	<u>(74,829)</u>	<u>(99,165)</u>	<u>(679,359)</u>	<u>(429,552)</u>	<u>(58,311)</u>	<u>(18,697)</u>	<u>(205,926)</u>
Total primary government general revenues and other changes in net position	<u>16,362,872</u>	<u>16,670,570</u>	<u>17,076,057</u>	<u>16,613,871</u>	<u>17,290,324</u>	<u>17,999,903</u>	<u>18,567,327</u>	<u>20,443,771</u>	<u>22,442,788</u>	<u>23,971,897</u>
Change in Net Position										
Governmental activities	(895,614)	(986,790)	1,735,556	266,508	2,392,490	(397,343)	(703,153)	182,025	4,284,840	10,165,629
Business-type activities	553,241	432,349	647,494	791,558	445,560	(301,820)	(776,200)	(848,055)	(206,282)	(947,970)
Total primary government changes in net position	<u>\$ (342,373)</u>	<u>\$ (554,441)</u>	<u>\$ 2,383,050</u>	<u>\$ 1,058,066</u>	<u>\$ 2,838,050</u>	<u>\$ (699,163)</u>	<u>\$ (1,479,353)</u>	<u>\$ (666,030)</u>	<u>\$ 4,078,558</u>	<u>\$ 9,217,659</u>

City of Texarkana, Arkansas
Program Revenues by Function/Program
Last Ten Years
(Accrual Basis of Accounting)

Table 3

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Function/ Program										
Governmental activities:										
General administration	\$ 2,662,848	\$ 2,317,860	\$ 2,429,549	\$ 2,309,740	\$ 2,355,799	\$ 2,097,646	\$ 2,053,071	\$ 1,680,671	\$ 1,848,312	\$ 1,739,228
Police department	1,159,664	1,129,322	979,346	1,174,511	1,314,276	892,312	1,053,188	2,147,970	1,213,129	1,507,508
Fire department	1,600	8,740	7,481	5,870	-	-	-	-	57,483	-
Other public safety	1,501	1,501	1,501	178,555	-	-	-	-	13,995	76,319
Public works	5,626,372	5,933,325	5,930,278	5,862,094	5,699,490	6,489,157	6,791,276	6,450,872	6,483,074	6,980,574
Public services	826,299	418,254	263,869	274,870	3,510,486	(32,500)	263,804	894,767	2,804,375	3,207,125
Health and welfare	-	-	-	-	-	-	-	-	1,615	19,653
Cultural and recreation	80,398	85,182	78,800	79,414	103,113	84,209	79,295	67,213	72,398	88,829
Subtotal governmental activities	<u>10,358,682</u>	<u>9,894,184</u>	<u>9,690,824</u>	<u>9,885,054</u>	<u>12,983,164</u>	<u>9,530,824</u>	<u>10,240,634</u>	<u>11,241,493</u>	<u>12,494,381</u>	<u>13,619,236</u>
Business-type activities:										
Water and sewer	<u>9,750,066</u>	<u>9,285,015</u>	<u>9,441,236</u>	<u>9,590,596</u>	<u>9,560,808</u>	<u>9,598,816</u>	<u>9,285,223</u>	<u>9,689,488</u>	<u>9,937,564</u>	<u>10,693,969</u>
Subtotal business-type activities	<u>9,750,066</u>	<u>9,285,015</u>	<u>9,441,236</u>	<u>9,590,596</u>	<u>9,560,808</u>	<u>9,598,816</u>	<u>9,285,223</u>	<u>9,689,488</u>	<u>9,937,564</u>	<u>10,693,969</u>
Total primary government	<u><u>\$ 20,108,748</u></u>	<u><u>\$ 19,179,199</u></u>	<u><u>\$ 19,132,060</u></u>	<u><u>\$ 19,475,650</u></u>	<u><u>\$ 22,543,972</u></u>	<u><u>\$ 19,129,640</u></u>	<u><u>\$ 19,525,857</u></u>	<u><u>\$ 20,930,981</u></u>	<u><u>\$ 22,431,945</u></u>	<u><u>\$ 24,313,205</u></u>

City of Texarkana, Arkansas
Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

Table 4

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable										
Prepaid items	\$ 7,922	\$ 124,629	\$ 180,061	\$ 263,696	\$ 5,087	\$ 10,961	\$ 124,016	\$ 129,438	\$ 211,363	\$ 103,044
Restricted										
Police department	4,885	330	-	19,105	-	-	13,796	-	-	-
Animal Shelter	-	-	-	-	-	-	-	1,000,000	199,356	132,598
Committed										
Cultural and recreation	15,101	16,998	17,723	17,254	14,106	13,175	14,175	10,577	10,411	10,811
Assigned										
Police department	77,016	38,594	33,090	18,646	18,646	39,173	20,902	24,890	43,275	43,275
Other public safety	-	-	-	-	-	-	-	-	833,168	787,051
Public works	30,292	30,292	30,292	30,292	30,292	30,292	30,292	30,292	30,292	30,292
Unassigned	3,122,556	3,010,595	3,397,384	3,405,025	3,684,175	5,309,483	6,652,827	6,993,171	7,467,785	8,200,886
Total general fund	<u>\$ 3,257,772</u>	<u>\$ 3,221,438</u>	<u>\$ 3,658,550</u>	<u>\$ 3,754,018</u>	<u>\$ 3,752,306</u>	<u>\$ 5,403,084</u>	<u>\$ 6,856,008</u>	<u>\$ 8,188,368</u>	<u>\$ 8,795,650</u>	<u>\$ 9,307,957</u>
All Other Governmental Funds										
Nonspendable										
Prepaid items	\$ 2,346	\$ 6,125	\$ 35,044	\$ 32,878	\$ 9,084	\$ 10,338	\$ 8,650	\$ 8,436	\$ 1,598	\$ 1,018
Restricted										
General administration	64,023	73,662	76,600	74,710	69,204	55,803	42,913	1,842	-	-
Police department	9,163	11,845	15,332	6,167	4,422	44,602	36,212	41,057	9,924	6,164
Fire department	44,678	46,185	29,607	20,322	22,669	24,514	46,697	46,697	48,433	48,433
Public works	4,217,938	3,019,336	302,180	356,038	502,289	608,286	822,305	952,685	1,101,231	1,155,555
Debt service	1,539,365	1,689,089	1,734,277	1,768,212	1,820,312	2,085,820	2,169,733	2,098,635	2,090,684	2,094,850
Cultural and recreation	57,454	70,830	91,864	98,952	92,679	65,944	125,609	904,535	189,723	274,157
Committed										
Public works	215,191	284,701	307,575	240,855	309,211	302,820	375,357	389,125	389,174	344,782
Assigned										
Police department	155,086	316,855	321,472	406,223	371,024	371,024	180,005	141,598	155,327	155,327
Fire department	-	-	-	-	-	-	-	-	-	-
Public works	563,078	1,181,131	1,397,208	1,829,769	1,965,830	1,901,999	1,982,813	1,856,004	954,826	1,758,240
Unassigned	-	-	-	-	(769)	(1,223)	-	-	(15,433)	(4,645)
Total all other governmental funds	<u>\$ 6,868,322</u>	<u>\$ 6,699,759</u>	<u>\$ 4,311,159</u>	<u>\$ 4,834,126</u>	<u>\$ 5,165,955</u>	<u>\$ 5,469,927</u>	<u>\$ 5,790,294</u>	<u>\$ 6,440,614</u>	<u>\$ 4,925,487</u>	<u>\$ 5,833,881</u>

City of Texarkana, Arkansas
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

Table 5

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Property taxes	\$ 3,268,995	\$ 3,475,122	\$ 3,760,473	\$ 3,800,773	\$ 3,813,210	\$ 3,956,051	\$ 4,327,850	\$ 3,920,159	\$ 4,476,000	\$ 4,424,757
Sales taxes	9,553,656	9,647,077	9,758,447	9,646,473	9,828,654	10,681,031	10,848,072	12,000,098	13,657,606	14,309,866
Other taxes	81,189	70,308	67,975	57,884	79,969	81,351	80,414	73,150	108,234	137,403
Utility franchise	2,748,310	2,929,319	2,856,455	2,627,570	2,431,741	2,603,390	2,427,491	2,579,878	2,913,540	3,488,808
Licenses and permits	184,516	187,247	204,483	179,075	183,444	328,393	374,198	285,820	315,045	407,443
Fines, forfeitures and penalties	676,331	716,361	619,982	609,268	648,141	561,880	726,567	588,736	441,272	595,471
Charges for services	4,246,164	4,299,877	4,356,935	4,350,491	4,330,757	4,601,125	4,702,053	4,644,444	4,495,558	5,283,035
Grants and entitlements	2,224,709	2,158,315	1,729,598	1,581,993	1,521,589	1,501,847	1,683,823	2,564,904	1,952,542	1,636,370
Intergovernmental	2,837,814	2,732,124	2,717,855	2,750,738	3,003,435	2,874,897	2,980,101	2,797,192	2,913,901	2,933,033
Investment income	12,775	9,603	15,444	5,885	10,570	19,591	26,472	11,095	4,142	11,176
Miscellaneous	452,206	366,519	499,274	354,056	541,419	471,372	562,639	1,289,257	728,221	539,445
Total revenues	26,286,665	26,591,872	26,586,921	25,964,206	26,392,929	27,680,928	28,739,680	30,754,733	32,006,061	33,766,807
Expenditures										
Current:										
General government	2,040,771	2,004,404	2,193,123	2,165,381	2,024,355	1,960,905	2,072,000	2,989,699	2,885,286	3,676,618
Police department	7,116,529	6,878,140	6,851,193	7,064,815	7,733,463	8,071,706	8,409,285	8,647,948	8,338,120	9,196,694
Fire department	4,347,838	4,385,773	4,366,156	4,485,336	4,777,857	4,948,694	5,104,631	5,256,566	5,304,091	5,546,040
Other public safety	2,963,397	3,052,005	3,188,823	2,864,078	2,098,897	1,906,756	1,797,876	1,082,267	1,274,700	1,230,398
Protective inspection	480,399	456,148	449,576	505,396	457,378	428,638	490,360	515,739	559,864	547,396
Public works	4,714,006	4,708,135	4,799,586	4,731,277	5,010,786	5,241,503	5,422,068	5,284,363	5,606,747	6,297,420
Public services	353	125,813	37,511	57,434	30,885	32,752	55,333	60,953	82,092	82,653
Health and welfare	352,719	396,664	379,360	388,328	539,384	372,137	555,753	593,169	569,022	548,113
Cultural and recreation	1,019,833	1,309,632	758,175	736,245	757,833	768,728	784,469	779,679	1,164,225	1,347,862
Capital outlay	8,035,692	1,932,752	3,767,389	735,436	971,816	3,470,847	1,812,390	2,546,205	4,894,595	3,169,978
Debt service:										
Principal retirement	484,585	876,214	4,765,324	1,112,724	1,111,675	1,021,044	1,173,453	1,442,759	2,609,073	1,585,582
Interest and fiscal charges	887,829	908,628	873,139	834,415	786,987	798,015	797,521	784,969	477,737	530,256
Bond issuance costs	-	-	75,684	-	-	61,778	2,078	2,038	204,463	9,210
Total expenditures	32,443,951	27,034,308	32,505,039	25,680,865	26,301,316	29,083,503	28,477,217	29,986,354	33,970,015	33,768,220
Excess (deficiency) of revenues over expenditures	(6,157,286)	(442,436)	(5,918,118)	283,341	91,613	(1,402,575)	262,463	768,379	(1,963,954)	(1,413)

City of Texarkana, Arkansas
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Years
(Modified Accrual Basis of Accounting)

Table 5

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other Financing Sources (Uses)										
Transfers in	\$ 1,736,001	\$ 2,071,853	\$ 5,799,742	\$ 2,232,441	\$ 2,140,719	\$ 5,273,045	\$ 2,460,006	\$ 2,084,653	\$ 2,595,101	\$ 1,840,199
Transfers out	(1,489,278)	(1,834,314)	(5,616,708)	(1,897,347)	(1,902,215)	(4,236,181)	(1,899,178)	(1,730,352)	(2,199,848)	(1,411,924)
Issuance of debt	1,063,523	-	54,460	-	-	2,316,606	950,000	810,000	11,640,849	650,000
Leases issued	-	-	-	-	-	-	-	-	-	343,840
Refunding bonds issued	-	-	3,770,000	-	-	-	-	-	-	-
Premium on refunding bonds issued	-	-	-	-	-	-	-	-	36,621	-
Discount on refunding bonds issued	-	-	(40,864)	-	-	-	-	-	(16,339)	-
Original issue premium	-	-	-	-	-	3,855	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	(11,000,275)	-
Total other financing sources (uses)	<u>1,310,246</u>	<u>237,539</u>	<u>3,966,630</u>	<u>335,094</u>	<u>238,504</u>	<u>3,357,325</u>	<u>1,510,828</u>	<u>1,164,301</u>	<u>1,056,109</u>	<u>1,422,115</u>
Net change in fund balances	<u>\$ (4,847,040)</u>	<u>\$ (204,897)</u>	<u>\$ (1,951,488)</u>	<u>\$ 618,435</u>	<u>\$ 330,117</u>	<u>\$ 1,954,750</u>	<u>\$ 1,773,291</u>	<u>\$ 1,932,680</u>	<u>\$ (907,845)</u>	<u>\$ 1,420,702</u>
Debt Service as a percentage of noncapital expenditures	5.6%	7.1%	19.6%	7.8%	7.5%	7.1%	7.4%	8.1%	10.6%	6.9%

City of Texarkana, Arkansas
General Government Tax Revenues by Source
Last Ten Years
(Modified Accrual Basis of Accounting)

Table 6

Fiscal Year	Property	Sales and Use	Other	Utility Franchise	Total
2013	\$ 3,268,995	\$ 9,553,656	\$ 81,189	\$ 2,748,310	\$ 15,652,150
2014	3,475,122	9,647,077	70,308	2,929,319	16,121,826
2015	3,760,473	9,758,447	67,975	2,856,455	16,443,350
2016	3,800,773	9,646,473	57,884	2,627,570	16,132,700
2017	3,813,210	9,828,654	79,969	2,431,741	16,153,574
2018	3,956,051	10,681,031	81,351	2,603,390	17,321,823
2019	4,327,850	10,848,072	80,414	2,427,491	17,683,827
2020	3,920,159	12,000,098	73,150	2,579,878	18,573,285
2021	4,476,000	13,657,606	108,234	2,913,540	21,155,380
2022	4,424,757	14,309,866	137,403	3,488,808	22,360,834

City of Texarkana, Arkansas
Assessed and Appraised Value of Taxable Property
Last Ten Years

Table 7

Year	Tax Roll Year	Real Property Assessed Value	Personal Property Assessed Value	Total Property Assessed Value	Tax Rate (1)	Total Tax Levy	Tax Distribution					
							General Fund (2)	Debt Service	Firemen's Pension (2)	Policemen's Pension (2)	Library Fund	TIF District
2014	2013	\$ 241,850,510	\$ 94,205,657	\$ 336,056,167	0.1050	\$ 3,528,590	\$ 1,680,281	\$ 840,140	\$ 336,056	\$ 336,056	\$ 336,056	\$ -
2015	2014	253,856,840	98,258,389	352,115,229	0.1050	3,697,210	1,760,576	880,288	352,115	352,115	352,115	-
2016	2015	253,696,935	106,190,069	359,887,004	0.1050	3,778,814	1,754,148	877,074	350,830	350,830	350,830	95,103
2017	2016	259,217,677	108,560,385	367,778,062	0.1050	3,861,670	1,792,736	896,368	358,547	358,547	358,547	96,924
2018	2017	263,840,379	117,889,390	381,729,769	0.1050	4,008,163	1,862,495	931,247	372,499	372,499	372,499	96,924
2019	2018	267,430,380	119,943,230	387,373,610	0.1050	4,067,423	1,890,714	945,357	378,143	378,143	378,143	96,924
2020	2019	271,050,681	117,981,340	389,032,021	0.1050	4,084,837	1,899,004	949,502	379,801	379,801	379,801	96,928
2021	2020	287,177,884	133,340,310	420,518,194	0.1050	4,415,441	2,057,090	1,025,545	411,418	411,418	411,418	95,552
2022	2021	294,631,989	139,685,129	434,317,118	0.1050	4,560,330	2,128,309	1,064,155	425,662	425,662	425,662	90,880
2023	2022	297,371,896	143,035,786	440,407,682	0.1050	4,624,281	2,107,052	1,101,019	440,408	440,408	440,408	94,986

Note:

- (1) Tax rate per \$100 of assessed value.
- (2) Firemen's Pension and Policemen's Pension are initially accounted for within the general fund.

City of Texarkana, Arkansas
Property Tax Rates and Tax Levies of Direct and Overlapping Governments
Last Ten Years
Local Tax Rates – Per \$100 of Assessed Value

Table 8

Year	City of Texarkana, Arkansas						County School District	County	Total	
	General Fund	Debt Service Fund	Firemen's Pension	Policemen's Pension	Library	Total				
Real Property Tax Rates:										
2013	\$ 5.00	\$ 2.50	\$ 1.00	\$ 1.00	\$ 1.00	\$ 10.50	\$ 38.90	\$ 5.50	\$ 54.90	
2014	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2015	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2016	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2017	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2018	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2019	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2020	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2021	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2022	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
Personal Property Tax Rates:										
2013	\$ 5.00	\$ 2.50	\$ 1.00	\$ 1.00	\$ 1.00	\$ 10.50	\$ 38.90	\$ 5.50	\$ 54.90	
2014	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2015	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2016	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2017	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2018	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2019	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2020	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2021	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	
2022	5.00	2.50	1.00	1.00	1.00	10.50	38.90	5.50	54.90	

Source - Miller County Tax Records.

Notes: Overlapping rates are those of local and county governments that apply to the property owners within the City of Texarkana, Arkansas. Not all overlapping rates apply to all City property owners.

City of Texarkana, Arkansas

Principal Sales Taxpayers

December 31, 2022

The City of Texarkana, Arkansas's largest own-source revenue is sales taxes. Sales taxes primarily come from three separate taxes; a two and one-half cent city tax based on point of sale, and a portion of the county's one and one-quarter cent tax based on an Interlocal Cooperation Agreement between Miller County, Arkansas and the municipal corporations of the State of Arkansas located within the county, and one-half cent road tax distribution from the State of Arkansas for the construction of four-lane highways to connect all four corners of the state. Per the agreement, the City of Texarkana receives forty-five percent of the county sales tax collections. In 2022, the city sales tax generated revenue of \$9,907,547. The City's portion of the county sales tax generated revenue of \$3,325,362 and the municipal four-lane highway tax received from the State of Arkansas and the state wholesale fuel tax totaled \$1,076,957.

According to Arkansas State Statutes, the City is required to keep the identity of individual tax payers confidential. Therefore, the City of Texarkana is not able to identify the top 10 tax payers. However, Texarkana enjoys a diverse economic sales tax base.

City of Texarkana, Arkansas
Principal Property Taxpayers
Current Year and Nine Years Ago

Table 9

Taxpayer	2022			2013		
	Rank	2022 Assessed Valuation (1) (2)	Percentage of Total Assessed Valuation	Rank	2013 Assessed Valuation (1) (3)	Percentage of Total Assessed Valuation
The Goodyear Tire & Rubber Company	1	\$ 30,719,040	7.07%			
Union Pacific System	2	15,774,247	3.63%	3	\$ 7,662,760	2.28%
Southwestern Electric Power Co.	3	15,237,300	3.51%	1	9,700,870	3.02%
Performace Proppants	4	13,527,920	3.11%			
Southwest AR Electric Co-op	5	12,968,100	2.99%	2	8,402,990	2.50%
TAC Leasing LLC.	6	6,948,140	1.60%			
Southwest Ark Telephone Co-op	7	5,025,750	1.16%	7	3,319,654	1.03%
Goldcrest Farms LLC	8	4,693,230	1.08%			
Wal-Mart Stores Inc. #01-0468	9	4,120,780	0.95%	4	4,156,490	1.29%
Links @ Texarkana Apartments	10	4,100,410	0.94%			
Valor Telecommunications				5	3,639,000	1.13%
Natural Gas Pipeline Co.				6	3,391,940	1.06%
Garland Farms				8	2,363,677	0.74%
Cooper Tire & Rubber Co.				9	2,195,161	0.68%
Tyson Foods, Inc.				10	2,548,873	0.76%
Total principal taxpayers		<u>\$ 113,114,917</u>	<u>26.04%</u>		<u>\$ 47,381,415</u>	<u>14.49%</u>

Notes:

(1) Net of exemptions

(2) Source - Miller County Tax Records per the Collector's office

(3) Source - City of Texarkana AR ACFR statistical section for fiscal year December 31, 2013

City of Texarkana, Arkansas
Property Tax Levies and Collections
Last Ten Years

Table 10

Fiscal Year	Tax Roll Year	Total Tax Levy(2)(3)	Current Taxes Collected(1)	Percent of Current Taxes Collected	Delinquent Taxes Collected(1)	Total Tax Collections	Percent Total Tax Collections to Tax Levy(3)	Outstanding Delinquent Taxes	Percent Delinquent Taxes to Tax Levy
2013	2012	\$ 3,370,616	\$ 2,722,770	80.78%	\$ 336,231	\$ 3,059,001	90.75%	\$ 311,615	9.25%
2014	2013	3,528,590	2,938,121	83.27%	370,183	3,308,304	93.76%	220,286	6.24%
2015	2014	3,697,210	3,168,089	85.69%	495,408	3,663,497	99.09%	33,713	0.91%
2016	2015	3,778,814	3,219,125	85.19%	481,402	3,700,527	97.93%	78,287	2.07%
2017	2016	3,861,670	3,329,353	86.22%	483,855	3,813,208	98.75%	48,462	1.25%
2018	2017	4,008,163	3,507,408	87.51%	342,965	3,850,373	96.06%	157,790	3.94%
2019	2018	4,067,423	3,692,123	90.77%	581,343	4,273,466	105.07%	375,300	9.23%
2020	2019	4,415,441	3,359,499	76.09%	364,831	3,724,330	84.35%	1,002,305	22.70%
2021	2020	4,560,330	3,472,798	76.15%	461,207	3,934,005	86.27%	626,325	13.73%
2022	2021	5,066,472	3,836,107	75.72%	322,369	4,158,476	82.08%	907,996	17.92%

(1) Excludes City portion of county road taxes shown in Special Revenue Fund.

(2) Tax levies include separate assessment shown on Utilities.

(3) Source - Miller County Tax Records per the Collector's Office.

City of Texarkana, Arkansas
Direct and Overlapping Sales Tax Rates
Last Ten Years

Table 11

Year	City Direct Rate	Miller County Rate
2013	2.50%	1.50%/1.25% (1)
2014	2.50%	1.25%
2015	2.50%	1.25%
2016	2.50%	1.25%
2017	2.50%	1.25%
2018	2.50%	1.25%
2019	2.50%	1.25%
2020	2.50%	1.25%
2021	2.50%	1.25%
2022	2.50%	1.25%

Source: Arkansas Department of Finance and Administration

City of Texarkana, Arkansas
Ratios of Outstanding Debt by Type
Last Ten Years

Table 12

Fiscal Year	Governmental Activities				Business-type Activities		Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	General Obligation Bonds	Revenue Bonds	Installment loans	Leases Payable	Water Revenue Bonds	Leases Payable			
2013	\$ 10,405,456	\$ 13,787,857	\$ 1,062,233	\$ 18,261	\$ 13,441,214	\$ 15,319	\$ 38,730,340	6.18%	\$ 1,289
2014	10,066,992	13,511,143	807,927	1,353	12,566,848	-	36,954,263	5.74%	1,233
2015	9,623,528	13,184,382	548,454	39,962	11,483,954	-	34,880,280	5.42%	1,162
2016	9,135,064	12,834,303	283,498	22,194	10,359,438	-	32,634,497	5.08%	1,083
2017	8,661,600	12,434,224	55,509	3,508	9,192,660	-	30,347,501	4.72%	1,006
2018	8,118,136	14,282,725	-	44,579	7,982,470	-	30,427,910	4.56%	1,010
2019	7,509,672	13,727,370	950,000	26,126	6,728,413	-	28,941,581	4.06%	961
2020	6,846,208	13,157,015	1,561,667	6,700	5,429,525	-	27,001,115	3.73%	903
2021	6,187,744	13,178,880	820,000	42,996	4,269,040	-	24,498,660	3.29%	820
2022	5,439,280	12,462,478	1,463,920	442,601	3,208,778	-	23,017,057	2.98%	785

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See Demographic and Economic Statistics Schedule for personal income and population data.

City of Texarkana, Arkansas
Ratios of General Bonded Debt Outstanding
Last Ten Years

Table 13

Fiscal Year	Population (1)	Assessed Value (2)	Gross Bonded Debt (3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2013	30,049	\$ 336,056,167	\$ 10,405,456	\$ 824,611	\$ 9,580,845	2.85%	\$ 319
2014	29,972	352,115,229	10,066,992	765,392	9,301,600	2.64%	310
2015	30,015	359,887,004	9,623,528	767,335	8,856,193	2.46%	295
2016	30,127	367,778,062	9,135,064	830,435	8,304,629	2.26%	276
2017	30,155	381,729,769	8,661,600	898,787	7,762,813	2.03%	257
2018	30,120	387,373,610	8,118,136	948,354	7,169,782	1.85%	238
2019	30,104	389,032,021	7,509,672	949,123	6,560,549	1.69%	218
2020	29,901	420,518,194	6,846,208	916,320	5,929,888	1.41%	198
2021	29,864	434,317,118	6,187,744	977,978	5,209,766	1.20%	174
2022	29,314	482,521,169	5,439,280	991,182	4,448,098	0.92%	152

Notes:

- (1) Source - Bureau of Census
- (2) Source - Miller County Tax Records
- (3) Gross bonded debt consists of General Obligation bonds only

City of Texarkana, Arkansas
Direct and Overlapping Governmental Activities Debt
December 31, 2022

Table 14

Jurisdiction	Debt Outstanding	Percentage of Debt Applicable to City of Texarkana	Amount Applicable to City of Texarkana
Direct:			
City of Texarkana, Arkansas	\$ 19,808,279 (2)	100.00%	<u>\$ 19,808,279</u>
Overlapping:			
Texarkana, Arkansas School District	49,115,000 (1)	78.62%	<u>38,614,213</u>
Subtotal - Overlapping debt			<u>38,614,213</u>
Total direct and overlapping			<u><u>\$ 58,422,492</u></u>
Per capita overlapping debt			<u><u>\$ 1,956.28</u></u>

Notes:

Source-City and County tax records. The percentage of overlapping debt applicable is estimated using taxable assessed property values within the City.

(1) Source - Texarkana Arkansas School District

(2) Including \$5,439,280 of general obligation, \$12,462,478 of revenue bonds and \$1,463,920 of notes payable

City of Texarkana, Arkansas
Legal Debt Margin Information
December 31, 2022

Table 15

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit	\$ 80,252,763	\$ 84,014,042	\$ 89,971,751	\$ 91,944,516	\$ 95,432,442	\$ 96,843,403	\$ 97,258,005	\$ 105,129,549	\$ 108,579,280	\$ 120,630,292
Total net debt applicable to limit	<u>9,335,389</u>	<u>9,301,600</u>	<u>8,856,193</u>	<u>8,147,993</u>	<u>7,762,813</u>	<u>7,169,782</u>	<u>6,560,549</u>	<u>5,929,888</u>	<u>5,209,766</u>	<u>4,448,098</u>
Legal debt margin	<u>\$ 70,917,374</u>	<u>\$ 74,712,442</u>	<u>\$ 81,115,558</u>	<u>\$ 74,712,442</u>	<u>\$ 87,669,629</u>	<u>\$ 89,673,621</u>	<u>\$ 90,697,456</u>	<u>\$ 99,199,661</u>	<u>\$ 103,369,514</u>	<u>\$ 116,182,194</u>
Total net debt applicable to the limit as a percentage of debt limit	13.16%	12.45%	10.92%	10.91%	8.85%	8.00%	7.23%	7.23%	5.04%	3.83%

Legal Debt Margin Calculation for 2022

Assessed value	\$ 482,521,169
Debt limit - 25% of assessed value:	
General obligation debt limitation	120,630,292
Debt applicable to limit:	
General obligation bonds	5,439,280
Less: Amount set aside for repayment in debt services funds	<u>991,182</u>
Total net debt applicable to limit	<u>4,448,098</u>
Legal debt margin	<u>\$ 116,182,194</u>

City of Texarkana, Arkansas
Pledged Revenue Coverage – Texarkana, Arkansas Water Utilities
Last Ten Years

Table 16

Fiscal Year Ended December 31	Gross Revenue(1)	Operating Expenses (2)	Net Revenue Available For Debt Service	Debt Service Requirements (3)	Coverage
2012	\$ 10,813,737	\$ 6,828,480	\$ 3,985,257	\$ 1,546,901	2.58
2013	10,284,874	6,656,481	3,628,393	1,735,295	2.09
2014	9,782,848	6,297,035	3,485,813	1,543,099	2.26
2015	9,948,542	6,215,070	3,733,472	1,542,258	2.42
2016	10,127,143	6,027,246	4,099,897	1,546,698	2.56
2017	10,118,750	6,285,420	3,833,330	1,498,806	2.56
2018	10,196,477	6,423,493	3,772,984	1,505,272	2.51
2019	10,561,331	6,788,047	3,773,284	1,467,442	2.12
2020	10,167,404	7,315,297	2,852,107	1,373,310	1.90
2021	10,161,962	7,209,252	2,952,710	1,201,015	2.46
2022	10,072,279	8,172,882	1,899,397	1,200,376	1.58

Notes:

- (1) Gross revenue includes interest income on investment and proceeds from sale of fixed assets.
 Gross revenue also includes payments received from Texarkana, Texas Water Utilities for debt service on revenue bonds issued for construction of Millwood Water Treatment Facilities and McKinney Bayou Wastewater Treatment Facilities.
- (2) Operating expenses exclude depreciation.
- (3) Principal and interest on revenue bonds only. Amounts do not include payments on obligations under capital leases.

City of Texarkana, Arkansas

Demographic and Economic Statistics

Last Ten Years

Table 17

Fiscal Year	Population (1)	Personal Income (3)	Median Age (1)	Per Capita Income(1)	Unemployment Rate(2)
2013	30,049	\$ 627,122,630	36.5	\$ 20,870	6.2%
2014	29,972	627,122,630	35.9	21,467	5.3%
2015	30,015	643,881,780	37.2	21,452	5.5%
2016	30,127	642,247,386	37.3	21,318	3.9%
2017	30,155	642,572,895	37.6	21,309	3.7%
2018	30,120	666,917,040	38.5	22,142	3.6%
2019	30,104	712,591,784	38.8	23,671	3.6%
2020	29,901	712,591,784	39.5	24,183	6.1%
2021	29,864	744,121,288	40.2	24,917	4.2%
2022	29,314	771,339,282	40.2	26,313	4.2%

Notes:

- (1) Source - U.S. Census Bureau
- (2) Source - U.S. Bureau of Labor Statistics
- (3) Personal Income is a calculation of per capital income multiplied by the population

City of Texarkana, Arkansas
Principal Employers, Metropolitan Statistical Area (MSA) –
Texarkana, Arkansas and Texarkana, Texas
Current Year and Nine Years Ago

Table 18

Employer	2022			2013		
	Employees	Rank	Percentage of Total MSA Employment (1)	Employees	Rank	Percentage of Total MSA Employment (2)
Red River Army Depot & Tenants	3,887	1	6.42%	5,500	1	9.91%
Christus St. Michael Health System	2,400	2	3.97%	2,055	2	3.70%
The Goodyear Tire & Rubber Company	1,803	3	2.98%	1,700	3	3.06%
Texarkana, Texas ISD	1,200	4	1.98%	1,100	4	1.98%
Graphic Packaging	840	5	1.39%			
DLA Distribution-Red River Army Depot	623	6	1.03%			
Wadley Regional Medical Center	620	7	1.02%	778	8	1.40%
Amentum	616	8	1.02%			
Texarkana, Arkansas ISD	584	9	0.97%	785	7	1.41%
Domtar, Inc.	550	10	0.91%	940	6	1.69%
Wal-Mart/Sam's				1,100	4	1.98%
International Paper				777	9	1.40%
Southern Refrigerated Transport				750	10	1.35%
Total	13,123		21.69%	15,485		27.88%

Source:
Chamber of Commerce
Texas Workforce Commission LMI Tracer

Notes:
(1) MSA employment for 2022 is 60,500
(2) MSA employment for 2013 is 55,500

City of Texarkana, Arkansas
Full-time Equivalent City Government Employees by Function
Last Ten Years

Table 19

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General government										
Administration	3	3	3	5	4	4	4	4	4	4
Finance	8	9	9	8	8	8	8	8	8	8
City Clerk	2	2	2	2	2	2	2	2	2	2
Courts	5	5	5	5	5	5	5	5	5	5
Marketing & Communications	2	2	1	0	0	0	0	0	0	0
Police department										
Police General	76	76	76	76	77	77	77	77	77	77
Police Housing	2	2	2	2	2	2	2	2	2	2
Cops in School	1	1	1	1	0	0	0	0	0	0
Police Narcotics	5	5	5	5	5	5	5	5	5	5
Police Support	11	11	11	11	26	26	26	26	26	24
Police Animal	2	0	0	0	0	0	0	0	0	0
Probation	4	4	4	4	4	4	4	4	4	4
Police CHRP	0	0	0	0	0	0	0	0	0	0
Fire department										
Fire	59	59	59	59	59	59	59	59	59	59
Public works										
Street	17	17	17	13	13	13	13	13	15	19
Environmental	4	4	4	4	4	4	4	4	4	4
Engineering	1	1	1	1	1	1	1	1	1	1
Planning	2	2	2	2	2	2	2	2	2	2
Code Enforcement	6	6	6	6	6	6	6	6	6	6
Parks and recreation	5	4	4	4	4	4	4	4	4	6
Building maintenance	1	1	1	1	1	1	1	1	1	1
ADC	3	3	3	9	9	9	9	9	9	9
Refuse Operator	1	1	1	1	1	1	1	1	1	0
Public services										
RSVP - Arkansas	1	1	1	0	0	0	0	0	0	0
RSVP - Texas	1	1	1	0	0	0	0	0	0	0
Other										
Bi-State Maintenance	13	13	13	13	13	13	13	13	13	14
Bi-State CRC	1	1	1	1	1	1	1	1	1	1
Animal Shelter	7	7	5	5	5	5	6	6	7	7
Animal Control	0	2	3	3	3	3	2	2	2	2
Total	243	243	241	241	255	255	255	255	258	262

Source: Various City Departments

City of Texarkana, Arkansas
Operating Indicators by Function/Program
Last Ten Years

Table 20

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<u>Function/Program</u>										
Public safety										
Police										
Uniformed employees	84	84	84	84	84	84	82	81	84	84
Fire										
Firefighters	58	58	58	58	58	58	57	57	58	58
Public works										
Building permits issued	426	368	454	464	501	438	358	307	488	552
Building permits (\$)	\$ 26,447,687	\$ 22,747,181	\$ 18,909,224	\$ 24,230,960	\$ 28,894,884	\$ 20,822,418	\$ 47,446,145	\$ 23,671,824	\$ 21,182,459	\$ 45,048,320
Water										
Average daily consumption (millions of gallons)	4.902	4.437	4.703	6.317	4.372	3.814	4.111	2.930	3.390	3.970
Raw water production (millions of gallons)	5.509	4.941	5.076	6.563	4.481	3.783	4.061	7.525	5.636	5.762

Source: Various City Departments

City of Texarkana, Arkansas Capital Asset Statistics by Function Last Ten Years

Table 21

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Public safety										
Police										
Stations	1	2	2	2	2	2	2	2	2	2
Total units	111	117	117	117	96	96	83	84	75	73
Fire										
Stations	5	5	5	5	5	5	5	5	5	5
Public works										
Streets (miles)	252	252	252	252	252	252	253	253	253	253
Recreation										
Number of parks	24	24	24	24	24	24	24	24	24	24
Acres	288.3	296.3	296.3	296.3	311	311	311	311	321	321
Pools	1	1	1	1	1	1	1	1	0	0
Ball Fields	15	15	15	15	16	16	16	16	16	16
Tennis courts:										
Lighted	3	3	3	3	4	4	4	4	4	4
Unlighted	1	1	1	1	1	1	1	1	1	1
Community centers	4	4	4	4	4	4	4	4	5	5
Soccer fields	1	1	1	1	1	1	1	1	1	1
Walking/biking trails (miles)	7.5	7.66	13.91	13.91	13.91	13.91	13.91	15.91	15.91	15.91
Utilities										
Plant capacity										
(million gallon average per day)	15	15	15	15	15	15	15	15	15	15
Water mains (miles)	395	416	407	412	405	405	408	408	406	410
Number of water meters	10,155	10,126	10,154	10,169	10,155	10,152	10,168	11,361	14,459	10,482
Sewer mains (miles)	214	213	216	233	218	218	219	218	217	217
Number of fire hydrants	1,431	1,450	1,469	1,409	1,447	1,482	1,486	1,507	1,499	1,505
Number of Mandeville water meters	321	318	316	315	315	314	316	320	463	303
Number of Union water meters	1,178	1,200	1,231	1,246	1,252	1,274	1,265	1,285	1,611	1,264

Source: Various City Departments

Single Audit Section

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City of Texarkana, Arkansas
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2022

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Housing and Urban Development Programs				
<i>CDBG - Entitlement Grants Cluster</i>				
U.S. Department of Housing and Urban Development/Community Development Block Grant/Entitlement Grants	14.218		\$ -	\$ 307,225
		<i>Cluster Total</i>	-	307,225
Total Department of Housing and Urban Development Programs			-	307,225
Department of Transportation Programs				
<i>Highway Safety Cluster</i>				
U.S. Department of Transportation/Arkansas State Highway and Transportation Department/State and Community Highway Safety	20.600	OP-2021-02-02-29 OP-2021-01-01-28 M8DDLE-2023-02-02-28	-	13,442
U.S. Department of Transportation/Arkansas State Highway and Transportation Department/National Priority Safety Programs	20.616	M5X-2022-06-06-29 M5X-2021-06-06-28	-	10,417
		<i>Cluster Total</i>	-	23,859
Total Department of Transportation Programs			-	23,859
Department of Justice Programs				
U.S. Department of Justice/Arkansas Department of Finance and Administration/COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	22-249-CO19-2	-	103,527
U.S. Department of Justice/Crime Victim Assistance	16.575	210451-18VG 200451-18VG	-	55,370
U.S. Department of Justice/Arkansas Department of Finance and Administration/STOP Violence Against Women Formula Grant Program	16.588	200452-19SL 200452-21SL	-	45,300
U.S. Department of Justice/Bulletproof Vest Partnership Program	16.607		-	7,230
U.S. Department of Justice/Arkansas Department of Finance and Administration/Edward Byrne Memorial Justice Assistance Grant Program	16.738	J21-007-DF	-	62,603
U.S. Department of Justice/Arkansas Department of Finance and Administration/STOP School Violence	16.839	2019-YS-BX-00112	-	10,105
Total Department of Justice Programs			-	284,135

City of Texarkana, Arkansas
Schedule of Expenditures of Federal Awards (Continued)
Year Ended December 31, 2022

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Treasury				
U.S. Department of Treasury/COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027		\$ -	\$ 265,786
		<i>Program Total</i>	-	265,786
		<i>Program Total</i>	-	-
	Total Department of Treasury		-	265,786
Department of Homeland Security				
U.S. Department of Homeland Security/State of Arkansas Department of Emergency Management/Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4518-DR-AR	-	9,168
	Total Department of Homeland Security		-	9,168
	Total Expenditures of Federal Awards		\$ -	\$ 890,173

City of Texarkana, Arkansas
Notes to the Schedule of Expenditures of Federal Awards
Year Ended December 31, 2022

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of the City under programs of the federal government for the year ended December 31, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position or cash flows of the City.

Note 2: Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown, if any, on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3: Indirect Cost Rate

The City has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4: Federal Loan Programs

The Community Development Block Grant Section 108 Loan Guarantee (Federal Assistance Listing Number 14.248) is administered directly by the City, and balances and transactions relating to these programs are included in the City’s basic financial statements. The balance of the outstanding loan at December 31, 2022, was \$768,000.

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

The Honorable Mayor and Members of the Board of Directors
City of Texarkana, Arkansas
Texarkana, Arkansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Texarkana, Arkansas, as of and for the year ended December 31, 2022, and the related notes to the financial statements, and have issued our report thereon dated July 31, 2023, which contained a reference to reports of other auditors and an emphasis of matter paragraph regarding a change in accounting principle. Other auditors audited the financial statements of the Texarkana Airport Authority and the Texarkana Urban Transit District, as described in our report on the City's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

FORVIS, LLP

Rogers, Arkansas
July 31, 2023

Report on Compliance for the Major Federal Program and Report on Internal Control over Compliance

Independent Auditor's Report

The Honorable Mayor and Members of the Board of Directors
City of Texarkana, Arkansas
Texarkana, Arkansas

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited the City of Texarkana, Arkansas' (the City) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the City's major federal program for the year ended December 31, 2022. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2022.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

FORVIS,LLP

Rogers, Arkansas
July 31, 2023

City of Texarkana, Arkansas
Schedule of Findings and Questioned Costs
Year Ended December 31, 2022

Section I – Summary of Auditor’s Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

- Unmodified Qualified Adverse Disclaimed

2. Internal control over financial reporting:

- Significant deficiency(ies) identified? Yes None Reported
Material weakness(es) identified? Yes No

3. Noncompliance material to the financial statements noted?

- Yes No

Federal Awards

4. Internal control over the major federal program:

- Significant deficiency(ies) identified? Yes None Reported
Material weakness(es) identified? Yes No

5. Type of auditor’s report issued on compliance for the major federal program:

- Unmodified Qualified Adverse Disclaimed

6. Any audit findings disclosed that are required to be reported by 2 CFR 200.516(a)?

- Yes No

City of Texarkana, Arkansas
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2022

7. Identification of major federal program:

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
21.027	COVID-19 – Coronavirus State and Local Fiscal Recovery Funds

8. Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.

9. Auditee qualified as a low-risk auditee?

Yes No

City of Texarkana, Arkansas
Schedule of Finding and Questioned Costs (Continued)
Year Ended December 31, 2022

Section II – Financial Statement Findings

Reference Number	Finding
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No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

Reference Number	Finding
-----------------------------	----------------

No matters are reportable.

City of Texarkana, Arkansas
Schedule of Prior Audit findings
Year Ended December 31, 2022

Reference Number	Summary of Finding	Status
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No matters are reportable.

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Other Required Reports

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Independent Accountant's Report on Compliance With Certain Arkansas State Requirements

The Honorable Mayor and Members of Board of Directors
City of Texarkana, Arkansas
Texarkana, Arkansas

We have examined management's assertions that the City of Texarkana, Arkansas (City) complied with the requirements of Arkansas Act 15 of 1985 and the following Arkansas statutes during the year ended December 31, 2022.

- (1) Arkansas Municipal Accounting Law of 1973, § 14-59-101 et seq.;
- (2) Arkansas District Courts and City Courts Accounting Law, § 16-10-201 et seq.;
- (3) Improvement contracts, §§ 22-9-202 – 22-9-204;
- (4) Budgets, purchases, and payments of claims, etc., § 14-58-201 et seq. and 14-58-301 et seq.;
- (5) Investment of public funds, § 19-1-501 et seq.; and
- (6) Deposit of public funds, §§ 19-8-101 – 19-8-107.

Management of the City is responsible for its compliance with the aforementioned Act and State Statutes. Our responsibility is to express an opinion on management's assertion about the City's compliance with the aforementioned requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the City complied with the requirements mentioned above, in all material respects. An examination involves performing procedures to obtain evidence about the City's compliance with the requirements mentioned above. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance with the requirements mentioned above, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the City of Texarkana, Arkansas complied, in all material respects, with the aforementioned requirements during the year ended December 31, 2022.

FORVIS, LLP

Rogers, Arkansas
July 31, 2023

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CITY OF TEXARKANA, AR

BOARD OF DIRECTORS

AGENDA TITLE: Adopt a Resolution appointing Chead Blue and Jamie Finley to the City Beautiful Commission. (CCD) City Clerk Heather Soyars

AGENDA DATE: September 18, 2023

ITEM TYPE: Ordinance Resolution Other : _____

DEPARTMENT: City Clerk

PREPARED BY: Heather Soyars

REQUEST: Appointment to the City Beautiful Commission

EMERGENCY CLAUSE: N/A

SUMMARY:

Applicant

Term

Chead Blue

09/18/2023----???

Jamie Finley

09/18/2023----???

EXPENSE REQUIRED: N/A

AMOUNT BUDGETED: N/A

**APPROPRIATION
REQUIRED:** N/A

EXHIBITS: Resolution, member list, and applications

RESOLUTION NO. _____

WHEREAS, vacancies exist on the City Beautiful Commission; and

WHEREAS, it is necessary that appointments be made to fill the vacant positions;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the City of Texarkana, Arkansas, that the following appointments are hereby approved:

<u>Board or Commission</u>	<u>Applicant</u>	<u>Term</u>
City Beautiful Commission	Emmit Chead Blue	No set term
City Beautiful Commission	Jamie Finley	No set Term

PASSED AND APPROVED this 18th day of September, 2023.

Terry Roberts, Assistant Mayor

ATTEST:

Heather Soyars, City Clerk

APPROVED:

Joshua L. Potter, City Attorney

CITY OF TEXARKANA, ARKANSAS

Application for Appointment to Citizen Advisory Board or Commission

BOARD OR COMMISSION DESIRED *(Please apply for one (1) board or commission per application.)*

<input type="checkbox"/> Advertising & Promotion Commission <input type="checkbox"/> Airport Authority <input type="checkbox"/> Board of Adjustment <input checked="" type="checkbox"/> City Beautiful Commission <input type="checkbox"/> Civil Service Commission <input type="checkbox"/> Electrical Review Board <input type="checkbox"/> Equalization Board	<input type="checkbox"/> Heating & Air Conditioning Board of Review <input type="checkbox"/> Historic District Commission <input type="checkbox"/> Library Board <input type="checkbox"/> Planning Commission <input type="checkbox"/> Plumbing Board of Review <input type="checkbox"/> Public Facilities Board <input type="checkbox"/> Other: _____
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Name: Janie Finley Home Phone: 571-332-0326

Address: All Meachamridge, Txk AR Texarkana Resident Yes No 12 Years

E-Mail Address: JAFINLEY2@Hotmail.com Miller Co. Voter Registration No. _____

Employer: City of Texarkana AR Work Phone: 870-779-4044

Position: City Planner Cell Phone: 571-332-0326

Education: College: MBA, Golden Gate Univ High School: Genoa Central

Special knowledge or past experience qualifying you for this appointment: *(Please feel free to attach resume):*
Asst. to Parks Department, Worked with City Beautiful for 2 years

Other relevant information (civic activities, memberships, etc.):
Texarkana Arts & Historic Commission, Former Museum board member,

References: List the name and phone number of at least one Texarkana resident as a reference, especially any City staff, member of the Board of Directors, or current Committee members who may be contacted on your behalf.
 Name: Larry Roberts, Director Phone Number: 903-826-2294

Interest: Explain why you are interested in being appointed to this board or commission.
Long time resident with interest in beauty of our city & who understand the process & challenges of doing so

Experience: Indicate what meeting(s) you have attended of the committee for which you wish to be considered.
Served as unofficial member since 2021

Number of Texarkana, Arkansas Board of Directors Meetings you have attended in the past 12 months: 1

Please read the statement below and sign your name to indicate your understanding.
I UNDERSTAND MY ATTENDANCE WILL BE REQUIRED AT ALL COMMITTEE MEETINGS AND THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT.

Signature of Applicant: Janie Finley Date Submitted: 9-12-23

Return completed application to:
 Heather Soyars, City Clerk
 216 Walnut Street (or)
 P O Box 2711
 Texarkana TX 75504-2711
 Phone 870-779-4995
heather.soyars@txkusa.org



Please Note: This application will be on file for one (1) year.

CITY BEAUTIFUL COMMISSION

Authorized by Texarkana Resolution No. 5098

	<u>Appointment</u>	<u>Term Date</u>	<u>Term</u>
Nedra Turney 6301 East Broad Street 870-773-4494	Resolution No. – N/A Appointment 10/04/2004	10/04/2004----???	1
Danny Lewis 1 Wade Trail 903-748-9221 (cell-home) 870-773-8800 (work)	Resolution No. 5122 Appointment 10/04/2004	10/04/2004----???	1
Rick Hall 2020 Beech Street 870-772-2262(home) 870-773-8531 (work)	Resolution No. 5122 Appointment 10/04/2004	10/04/2004----???	1
Mary Warner 801 East 12 th Street 870-216-7233 (home) 870-898-2621 (work)	Resolution No. – N/A Appointment 10/04/2004	10/04/2004----???	1
Wendell Warner 801 East 12 th Street 870-216-7233 (home)	Resolution No. 5668 Appointment 02/06/2012	02/06/2011----???	1
Jeff C. Brown – Chairman 2217 Laurel 903-277-0457 (cell) 903-793-4114	Resolution No. 6061 Appointment 08/05/2013	08/05/2013----???	1
Peggy Burson 1 Lambeth Place 903-748-8978	Resolution No. 6124 Appointment 03/03/2014	03/03/2014----???	1
Clinton Thomas 5 Webber Street 870-774-0505 (home)	Resolution No. 6227 Appointment 11/17/2017	11/17/2014----???	1
Mary Bryant 1823 Beech Street 903-701-3981	Resolution No. 2019-43 Appointment 11/18/2019	11/18/2019----???	

Thomas Keefer 1007 Locust Street 903-949-9769	Resolution No. 2019-43 Appointment 11/18/2019	11/18/2019----???	
Connie Magness 6508 Wuthering Heights Lane 903-826-8071 (cell)	Resolution No. 2021-38 Appointment 07/19/2021	07/19/2021----???	1
Annette Lachowsky 5706 Cedar Ridge Trail 850-324-2459	Resolution No. 2023-51 Appointment 06/06/2023	06/06/2023----???	1

CITY OF TEXARKANA, ARKANSAS

Application for Appointment to Citizen Advisory Board or Commission

BOARD OR COMMISSION DESIRED *(Please apply for one (1) board or commission per application.)*

<input type="checkbox"/> Advertising & Promotion Commission <input type="checkbox"/> Airport Authority <input type="checkbox"/> Board of Adjustment <input checked="" type="checkbox"/> City Beautiful Commission <input type="checkbox"/> Civil Service Commission <input type="checkbox"/> Electrical Review Board <input type="checkbox"/> Equalization Board	<input type="checkbox"/> Heating & Air Conditioning Board of Review <input type="checkbox"/> Historic District Commission <input type="checkbox"/> Library Board <input type="checkbox"/> Planning Commission <input type="checkbox"/> Plumbing Board of Review <input type="checkbox"/> Public Facilities Board <input type="checkbox"/> Other: _____
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Name: Emmit "Cheed" Blue Home Phone: 903 748 0124

Address: 3208 Locust Texarkana Resident Yes No 88 Years

E-Mail Address: Cheedblue@gmail.com Miller Co. Voter Registration No. 1814541

Employer: RETIRED Work Phone: _____

Position: _____ Cell Phone: 903 748 0124

Education: _____ High School: ARKANSAS High

Special knowledge or past experience qualifying you for this appointment: *(Please feel free to attach resume):*
MASTER GARDENERS OF MILLER COUNTY

Other relevant information (civic activities, memberships, etc.):
MASONIC Lodge 341 Miller County Red WAT
MASTER GARDENERS

References: List the name and phone number of at least one Texarkana resident as a reference, especially any City staff, member of the Board of Directors, or current Committee members who may be contacted on your behalf.

Name: Richard Hall 903.277.7417 Phone Number: 903.277.7417

Interest: Explain why you are interested in being appointed to this board or commission.
I HAVE ATTENDED SEVERAL MEETINGS WHERE A QUORUM WAS NOT PRESENT AND NO BUSINESS COULD BE CONDUCTED

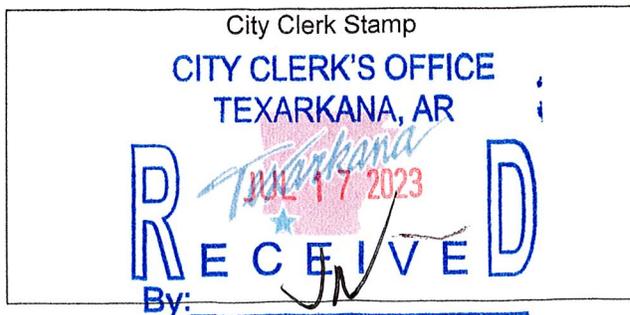
Experience: Indicate what meeting(s) you have attended of the committee for which you wish to be considered.
MAY 9, 2023 APR 11, 2023 MARCH 14 2023 FEBRUARY 14 2023

Number of Texarkana, Arkansas Board of Directors Meetings you have attended in the past 12 months: 0

Please read the statement below and sign your name to indicate your understanding.
I UNDERSTAND MY ATTENDANCE WILL BE REQUIRED AT ALL COMMITTEE MEETINGS AND THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT.

Signature of Applicant: Emmit Cheed Blue Date Submitted: May 29, 2023

Return completed application to:
 Heather Soyars, City Clerk
 216 Walnut Street (or)
 P O Box 2711
 Texarkana TX 75504-2711
 Phone 870-779-4995
heather.soyars@txkusa.org



Please Note: This application will be on file for one (1) year.