

A G E N D A
SPECIAL WORK SESSION MEETING
City of Moberly
July 27, 2020
4:00 PM

Requests, Ordinances, and Miscellaneous

1. Presentation from USI for the Pharmacy Benefit report

City of Moberly City Council Agenda Summary

Agenda Number: _____
 Department: City Manager
 Date: July 27, 2020

Agenda Item: Presentation from USI on the Pharmacy Benefit Report.

Summary: Truveris, Inc. develops and publishes pharmacy benefits plan lifecycle technology. The Company offers an automated platforms to manage pharmacy benefits plan bidding, contracting, and invoice reviews. Truveris operates in the United States and has a relationship with the city's health insurance broker, USI. These firms have looked at a potential cost saving plan design which could potentially lower the city's pharmacy spend. Attached is an overview of the plan and they will present their findings to the council

Recommended

Action: Information only.

Fund Name:

Account Number:

Available Budget \$:

ATTACHMENTS:		Roll Call	Aye	Nay
<input type="checkbox"/> Memo	<input type="checkbox"/> Council Minutes	Mayor		
<input type="checkbox"/> Staff Report	<input type="checkbox"/> Proposed Ordinance	M__ S__ Jeffrey	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/> Correspondence	<input type="checkbox"/> Proposed Resolution	Council Member		
<input type="checkbox"/> Bid Tabulation	<input type="checkbox"/> Attorney's Report	M__ S__ Brubaker	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> P/C Recommendation	<input type="checkbox"/> Petition	M__ S__ Kimmons	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> P/C Minutes	<input type="checkbox"/> Contract	M__ S__ Davis	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Application	<input type="checkbox"/> Budget Amendment	M__ S__ Kyser	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Citizen	<input type="checkbox"/> Legal Notice			
<input type="checkbox"/> Consultant Report	<input type="checkbox"/> Other _____		Passed	Failed



Pharmacy Benefit Report

for

City of Moberly - Open Formulary



Presented by: Ben Pawliger

Date: 07/07/2020




STANDARD | City of Moberly - Open Formulary

City of Moberly - Open Formulary

Start Date: 01/01/2021	Employees: 201	Covered Lives: 451
Retail Network: Broad	Mail Order Utilization: Low	Specialty Program: Exclusive
Formulary: Open	Plan Design: 3-Tier	Average Annual Costs: \$363,492
Incumbent: UMR	Current Funding: Self-Funded	Carve-out Penalty: \$3.00 PEPM
Data Date Range: 12/01/2018-11/30/2019	Medical Credit: \$31.75 PEPM	Current Rebates: \$6,836

Capital Rx, Inc.
Capital Rx Offer
 Average Annual Cost: **\$311,490**

14.31%
 Average Savings



Traditional
 Average Annual Cost: **\$344,753**

5.16%
 Average Savings

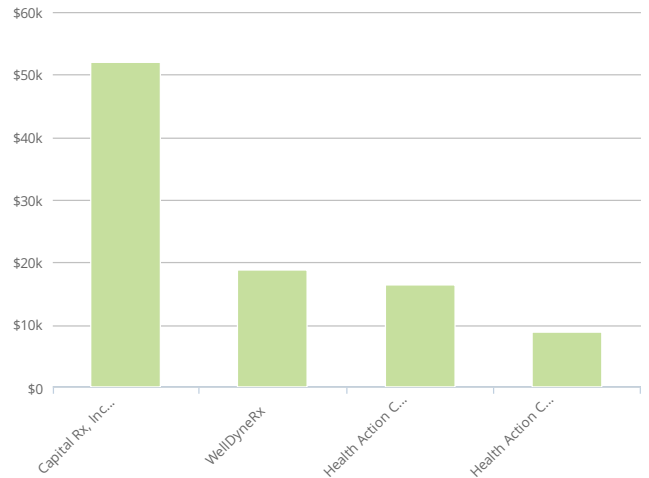
Health Action Council...
Traditional
 Average Annual Cost: **\$347,108**

4.51%
 Average Savings

Health Action Council...
Pass-Through
 Average Annual Cost: **\$354,581**

2.45%
 Average Savings

Average Annual Savings



Savings do not include fees for ancillary services elected by the plan sponsor. These costs are usually offset by resulting cost avoidance; or they cover the cost of administering minimally used services. Fee amounts are typically in the range of \$0.50 - \$3.00 PMPM.

Pricing Comparison				\$
	Capital Rx, Inc.	WellDyneRx	Health Action Council CVS Health*	Health Action Council CVS Health*
Retail Brand 30 Discount	17.75%	18.20%	18.75%	17.75%
Retail Generic 30 Discount	85.00%	82.25%	83.50%	82.50%
Retail Brand 30 Dispensing Fee	\$0.63	\$0.65	\$0.60	\$1.60
Retail Generic 30 Dispensing Fee	\$0.63	\$0.65	\$0.60	\$1.60
Retail Brand 90 Discount	21.25%	21.60%	20.00%	20.00%
Retail Generic 90 Discount	85.00%	83.25%	83.50%	83.50%
Retail Brand 90 Dispensing Fee	\$0.50	-	-	-
Retail Generic 90 Dispensing Fee	\$0.50	-	-	-
Mail Brand Discount	25.25%	24.60%	25.00%	20.00%
Mail Generic Discount	85.75%	84.25%	87.75%	91.25%
Mail Brand Dispensing Fee	-	-	-	\$6.00
Mail Generic Dispensing Fee	-	-	-	\$6.00
Retail 30 Rebate	\$155.83 Per Brand Claim	\$119.00 Per Brand Claim	\$123.64 Per Brand Claim	\$123.64 Per Brand Claim
Retail 90 Rebate	\$451.67 Per Brand Claim	\$336.00 Per Brand Claim	\$275.42 Per Brand Claim	\$275.42 Per Brand Claim
Mail Rebate	\$550.00 Per Brand Claim	\$386.00 Per Brand Claim	\$279.11 Per Brand Claim	\$279.11 Per Brand Claim
Specialty Rebate	\$1,500.00 Per Brand Claim	\$1,010.00 Per Brand Claim	\$860.97 Per Brand Claim	\$860.97 Per Brand Claim
Admin Fee	\$8.50 Per Claim	-	\$0.23 PEPM	\$0.23 PEPM
Truveris Commission	Included	-	\$0.95 Per Historical Claim	\$0.95 Per Historical Claim
Broker Commission	-	-	-	-
Allowances	\$833.33 Flat Amount	-	\$0.22 PMPM	\$0.22 PMPM
Average Annual Savings \$	\$52,001	\$18,739	\$16,384	\$8,910
Average Annual Savings %	14.31%	5.16%	4.51%	2.45%

Note: Variations may exist among each benefit provider's contractual terms (e.g. brand, generic). The financial impact of such variations is reflected in the Average Annual Savings. Rates for pass-through offers may reflect their Network-Performance Certified rates as predicted by Truveris.

