



# CITY OF LEEDS, ALABAMA

## REGULAR COUNCIL MEETING AGENDA

City Hall Annex - Meeting Room - 1412 9th St, Leeds, AL 35094

December 11, 2024 @ 4:30 PM

To view this meeting online:

<https://meet.goto.com/CityofLeeds>

[Public Participation Sign-up](#)

### CALL COUNCIL MEETING TO ORDER

### ROLL CALL / INVOCATION / PLEDGE OF ALLEGIANCE

### CUTOFF FOR PUBLIC COMMENT SIGN-UP

*Anyone wishing to address the Council during the Public Comment section of the meeting must have completed their registration by this point.*

### APPROVE COUNCIL MINUTES

### REPORTS OF OFFICERS:

### PUBLIC HEARING

### OLD BUSINESS:

- [4.](#) Resolution 2024-12-04: Consider Application for Abatement of various taxes for TA Real Estate Holdings LLC (DBA: TA Services - 1524 9th Street)

### NEW BUSINESS:

- [5.](#) R2024-12-06 - To consider canceling the city council meeting of December 16, 2024.

### PUBLIC COMMENTS

*All comments are to be limited to 2 minutes*

### ADJOURNMENT

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In compliance with the Americans with Disabilities Act, those requiring accommodation for Council meetings should notify the City Clerk's Office at least 24 hours prior to the meeting at 205-699-2585.

If you wish to speak at this meeting, please use the following web address:

[Public Participation Sign-Up](#)

QR code to sign up



**File Attachments for Item:**

4. Resolution 2024-12-04: Consider Application for Abatement of various taxes for TA Real Estate Holdings LLC (DBA: TA Services - 1524 9th Street)

**RESOLUTION NO. 2024-12-04**

**IN REGARDS TO THE CONSIDERATION OF A TAX ABATEMENT AGREEMENT WITH THE TA REAL ESTATE HOLDINGS, LLC (“TA REAL ESTATE” or the “Company”) WITHIN THE CITY OF LEEDS ALABAMA.**

**WHEREAS**, the Company has announced plans for a new business expansion project, located at 1524 9<sup>th</sup> Street, Leeds, AL, within the jurisdiction of the City of Leeds; and

**WHEREAS**, pursuant to the Tax incentive Reform Act of 1992 (Section 40-9B-1 et seq., Code of Alabama 1975) (the Act), the Company has requested from the City of Leeds an Abatement of:

- all state and local non-educational property taxes,
- all construction related transaction taxes, except those construction related transaction taxes levied for educational purposes or for capital improvements for education, and/or
- all mortgage and recoding taxes; and

**WHEREAS**, the City of Leeds has considered the request of the Company and the completed applications (copy attached) filed with the City of Leeds by the Company, in connection with its request; and

**WHEREAS**, the City of Leeds has found the information contained in the Company’s application to be sufficient to permit the City of Leeds to make a reasonable cost/benefit analysis of the proposed project and to determine the economic benefits to the community; and

**WHEREAS**, the construction of the project will involve a capital investment of **\$6,890,476**; and

**WHEREAS**, the Company is duly qualified to do business in the State of Alabama, and has powers to enter into, and to perform and observe the agreements and covenants on its part contained in the Tax Abatement Agreement; and

**WHEREAS**, the City of Leeds represents to the Company that it has power under that constitution and laws of the State of Alabama (including particularly the provisions of the Act) to carry out provisions of the Tax Abatement Agreement;

**NOW THEREFORE, BE IT RESOLVED** by the City of Leeds as follows:

1) Approval is hereby given to the application of the Company and abatement is hereby granted of:

- all state and local non-educational property taxes,
- all construction related transaction taxes, except those construction related transaction taxes levied for educational purposes or for capital improvements for education, and/or
- all mortgage and recoding taxes; and

as the same may apply to the fullest extent permitted by the Act. The period of abatement for the non-educational property taxes (if applicable) shall extend for a period of 10 years, measured as provided in Section 40-9B-3 et seq. of the Act.

- 2) The City of Leeds is authorized to enter into an abatement agreement, in substantially the same form as attached hereto, with the Company to provide for the abatement granted in Section 1.
- 3) A certified copy of this resolution, with the application and abatement agreement, shall be forwarded to the Company to deliver to the appropriate local taxing authorities (if applicable) and to the Alabama Department of Revenue in accordance with the Act.
- 4) The Mayor and staff are authorized to take any and all actions necessary or desirable to accomplish the purpose of the foregoing of this resolution.

**BE IT FURTHER RESOLVED** that the Mayor and staff shall have the full authority to do those things, perform those functions, and to sign necessary documentation in order to carry out and complete the actions so authorized herein.

**BE IT FURTHER RESOLVED**, that the provisions of this Resolution are severable. If any part of this Resolution is determined by a court of law to be invalid, unenforceable or unconstitutional, such determination shall not affect any other part of this Resolution.

**AYES:** \_\_\_\_\_  
**NAYS:** \_\_\_\_\_  
**ABSENT FROM VOTING:** \_\_\_\_\_  
**ABSTAIN:** \_\_\_\_\_

**CITY OF LEEDS, ALABAMA**

\_\_\_\_\_  
**David Miller, Mayor**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**Toushi Arbitelle, City Clerk**

In my official capacity as City Clerk of the City of Leeds, I hereby certify that the above Resolution was duly adopted by the City Council of the City of Leeds at a regular meeting held on the 11th day of December 2024.

\_\_\_\_\_  
Toushi Arbitelle, City Clerk

# Tax Abatement Agreement

**This Abatement Agreement** is made and entered into as of this \_\_\_ day of \_\_\_\_\_, 2024, by and between the City of Leeds Alabama (the Granting Authority), and TA Services and TA Real Estate Holdings, LLC (the Company), its successors and assigns.

WHEREAS, the Company’s North American Industry Classification System (NAICS) Code, 541614 or business activity 4731No (Arrangement of Transportation of Freight and Cargo) meets the qualifications of, without limitation, an industrial or research enterprise in accordance with Section 40-9B-3(10), *Code of Alabama 1975*, as amended; and

WHEREAS, the Company has announced plans for a (check one):

new project or  major addition to their existing facility (the Project), located within the jurisdiction of the Granting Authority;

WHEREAS, the Project is estimated to be completed by the 30<sup>th</sup> day of September, 2024; and

WHEREAS the Project will be located in the County of Jefferson (check only one)

inside the city limits of the City of Leeds.

inside the police jurisdiction of \_\_\_\_\_.

outside the city limits and police jurisdiction of the City of \_\_\_\_\_; and

WHEREAS, pursuant to the Tax Incentive Reform Act of 1992 (Section 40-9B1 et seq., *Code of Alabama 1975*) (the Act), the Company has requested from the Granting Authority an Abatement of: (check all that apply)

all state and local noneducational property taxes,

all construction related transaction taxes, except those local construction related transaction taxes levied for educational purposes or for capital improvements for education, and/or

all mortgage and recording taxes with respect to mortgages, deeds, and documents relating to issuing or securing obligations and conveying title into or out of the public authority, county or municipal government;

WHEREAS, the Granting Authority has considered the request of the Company and the completed applications filed with the Granting Authority by the Company, in connection with its request; and

WHEREAS, the Granting Authority has found the information contained in the Company's application to be sufficient to permit the Granting Authority to make a reasonable cost/benefit analysis of the proposed project and to determine the economic benefits to the community; and

WHEREAS, at its meeting held on the 2nd day of December, 2024 (the Meeting), the Granting Authority approved the Company's application for abatement of (check all that apply):

all state and local noneducational property taxes;

all construction related transaction taxes, except those local construction related transaction taxes levied for educational purposes or for capital improvements for education; and/or

all mortgage and recording taxes with respect to mortgages, deeds, and documents relating to issuing or securing obligations and conveying title into or out of the public authority, county or municipal government;

WHEREAS, the Project will consist of private use industrial development property, which is composed of all real and/or related personal property to be acquired, constructed, and installed thereon, as described in Attachment One hereto; and

WHEREAS, the private use industrial development property for which the abatement is applied shall be (check whichever is applicable):

owned by the entity applying for the abatement,

leased from a public authority, municipal, or county government; and

WHEREAS, in the event that the private use industrial development property is leased from a public authority, municipal, or county government, the lessee shall be treated as the owner of such property for federal income tax purposes; and

WHEREAS, it shall be indicated whether the Granting Authority intends to issue bonds in connection with the private use industrial development property herein described, and, if so intends, shall attach a copy of the inducement agreement; and

WHEREAS, for the purposes of abatement of all noneducational property taxes (if applicable), it has been determined that no portion of the Project has been placed in service or operation by the Company or by a related party, as defined in 26 U.S.C. §267, with respect to the Company prior to the Effective Date of this Agreement; and

WHEREAS, for the purposes of the abatement of construction related transaction taxes (if applicable), no portion of the Project which has been requested for abatement has been purchased prior to the Effective Date of this Agreement; and

WHEREAS, the Project conducts trade or business as defined as an industrial or research enterprise:

Predominately as described in the 2012 North American Industry Classification System, promulgated by the Executive Office of the President of the United States, Office of Management and Budget, Sectors 31 (other than National Industry 311811), 32, 33, 55 (if not for the production of electricity); Subsectors 423, 424, 482, 493, 511, 517, 518 (without regard to the premise that data processing and related services be performed in conjunction with a third party), and 927; Industry Groups 1133, 2121, 4862, 4882, 4883 (other than 48833), 5121 (other than 51213), 5415, and 5417; Industries 48691, 48699, 48819, 51221, 51913, 52232, 54133, 54134, 54138, 56291, 56292, and 92811; and National Industries 115111, 22111, 221330, 541614, 561422 (other than establishments that originate telephone calls), 562213, and 611512 or any similar classification system developed in conjunction with the United States Department of Commerce or Office of Management and Budget, or any industrial or research enterprise as defined in Section 40-9B-3(a)(10), *Code of Alabama 1975*, as amended, or a target of the state's economic development efforts pursuant to the Accelerate Alabama Strategic Economic Development Plan adopted in January 2012 by the Alabama Economic Development Alliance, created by Executive Order Number 21 of the Governor on July 18, 2011, or any amended version or successor document thereto,

A headquarters facility project as described in NAICS 551114 at which not less than 50 jobs are located,

A data processing center as defined in Section 40-9B-3(a)(4), *Code of Alabama 1975*,

A research and development facility as defined in Section 40-9B-3(a)(23), *Code of Alabama 1975*,

A renewable energy facility as defined in Section 40-9B-3(a)(22), *Code of Alabama 1975*,

A facility that produces electricity from alternative energy resources or hydropower production as defined in Section 40-9B-3(a)(10)e, *Code of Alabama 1975*, or

A tourism destination attraction as defined in Section 40-9B-3(a)(25), *Code of Alabama 1975*;

WHEREAS, if the Project is a major addition to an existing facility, the request for abatement of all state and local noneducational property taxes (if applicable) and/or construction related transaction taxes (if applicable) does not include any capitalized repairs, rebuilds, maintenance, replacement equipment, or costs associated with the renovating or remodeling of existing facilities of industrial development property previously placed in service by the Company; and

WHEREAS, if the Project is a major addition to an existing facility the addition equals the lesser of (i) thirty

(30) percent of the original cost of the industrial development property, or (ii) \$2,000,000; and

WHEREAS, the Company is duly qualified to do business in the State of Alabama, and has powers to enter into, and perform and observe the agreements and covenants on its part contained in this Agreement; and

WHEREAS, the Granting Authority represents and warrants to the Company (a) that it has power under that constitution and laws of the State of Alabama (including particularly the provisions of the Act) to carry out the provisions of this Agreement, (b) that the execution of this Agreement on its behalf has been duly authorized by resolution adopted by the governing body of the Granting Authority;

NOW, THEREFORE, the Granting Authority and the company, in consideration of the mutual promises and benefits specified herein, hereby agree as follows:

In accordance with the Act, the Granting Authority hereby grants to the Company an abatement from liability for the following taxes as permitted by the Act (check all that apply):

a) Noneducational Property Taxes: all state and local noneducational property taxes that are not required to be used for educational purposes or for capital improvements for education for \_\_\_\_\_ years,

(b) Construction Related Transaction Taxes: the transaction taxes imposed by Chapter 23 of Title 40 *Code of Alabama 1975* on the tangible personal property and taxable services to be incorporated into the Project, the cost of which may be added to the capital account with respect to the Project, except for those local construction related transaction taxes levied for educational purposes or for capital improvements for education; and/or

(c) Mortgage and Recording Taxes: all taxes imposed by Chapter 22 of Title 40 *Code of Alabama 1975* relating to mortgages, deeds, and documents relating to issuing or securing obligations and conveying title into or out of the Granting Authority with respect to the Project.

2. An estimate of the amount of tax abated pursuant to this Agreement is set forth below. The Granting Authority and the Company hereby acknowledge that this estimate reflects the amount of tax abated for the period stated, under current law, and that the actual abatement for such taxes may be for a greater or lesser amount depending upon the actual amount of such taxes levied during the abatement periods stated. (Check all that apply):

(a) If no bonds are to be issued, noneducational property taxes are expected to be approximately \$35,415 per year and the maximum period for such abatement shall extend for a period of 5 (five) years, measured as provided in Section 40-9B-3(a)(12) of the Act, as amended from time to time.

(b) If bonds are issued, noneducational property taxes are expected to be approximately \$N/A per year and the maximum period for such abatement shall be valid for a period of \_\_\_\_\_ years, beginning the initial date bonds are issued to finance project.

(c) Construction related transaction taxes, except those local construction related transaction taxes levied for educational purposes or for capital improvements for education, are expected to be approximately \$319,069 and such abatement shall not extend beyond the date the Project is placed in service.

(d) Mortgage and recording taxes are expected to be \$ <\$1000.00 \_\_\_\_\_.

3. The Company hereby makes the following good faith projections:

(a) Amount to be invested in the Project: \$6,890,476.00



b) Number of individuals to be employed initially at the Project and in each of the succeeding three years: Initially 0 Year 1 25 Year 2 35 Year 3 40;

(c) Annual payroll initially at the Project and in each of the succeeding three years: Initially \$0 Year 1 \$1,250,000 Year 2 \$1,750,000 Year 3 \$2,000,000;

4. The Company shall file with the Alabama Department of Revenue within 90 days after the date of the Meeting a copy of this agreement as required by Section 40-9B-6(c) of the Act.

GENERALLY

5. Compliance. If the Company fails to comply with any provision in this Agreement or if any of the material statements contained herein or in Attachment Two (*Note: This attachment shall include the application for abatement*), are determined to have been misrepresented whether intentionally, negligently, or otherwise, the Granting Authority shall terminate this Agreement and take such equitable action available to it as if this Agreement had never existed. If it is determined that certain items, which are identified on the application form for abatement of taxes, are not in compliance with the Act or governing regulations, these items may be subject to taxation for all local and state taxing authorities.

6. Binding Agreement. Each party to this Agreement hereby represents and warrants that the person executing this Agreement on behalf of the party is authorized to do so and that this Agreement shall be binding and enforceable when duly executed and delivered by each party. This Agreement shall be binding upon and inure to the benefit of each of the parties and their respective successors.

7. Limitations. Notwithstanding any provision contained herein to the contrary, this Agreement is limited solely to the abatement of (check all that apply):

all state and local noneducational property taxes,

all construction related transaction taxes, except those local construction related transaction taxes levied for educational purposes or for capital improvements for education, and/or

all mortgage and recording taxes for the periods specified herein. Nothing in this Agreement shall be construed as a waiver by the Company of any greater benefits that the Project or any portion thereof may have available under the provisions of the law other than the Act.

8. Severability. This Agreement may be amended or terminated upon mutual consent of the Company and the Granting Authority. Any such amendment or termination shall not in any manner affect the rights and duties by and between the Company and the Granting Authority.

This Agreement is executed as of the dates specified below.

\_\_\_\_\_

(the Company)

(the Granting Authority)

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

**INFORMATION SHEET FOR TAX ANALYSIS**

Prepared by the Alabama Department of Revenue, Office of Economic Development

Date Prepared: 11/15/2024

USER INPUTS ARE IN BLUE ON THE SCREEN

Project name: **PROJECT Hulk w Mill Div**  
 Location: **City of Leeds, Jefferson County, Alabama**  
 Criteria:

*PROJECT CRITERIA: Total project costs are \$6,890,476, per Trevor Sutton with the Birmingham Business Alliance. Project costs consist of: Land - \$8,860; Building - \$86,400 (Existing) & \$5,450,000 (New); Manufacturing Equipment - \$0; Nonmanufacturing Equipment - \$1,345,216; and other costs - \$0.*

**Project Cost or Investment Figures**

<b>Existing Real Property</b>			\$86,400
<b>Cost of New Land</b>			\$8,860
	Value of Donated Land	\$0	
<b>Cost of Land Improvements/Infrastructure</b>			\$0
<b>Full Cost of New Buildings</b>			\$5,450,000
% of building cost for materials for sales tax	40.37%	\$2,200,000	
<b>Total Real Property Costs</b>			\$5,545,260
<b>Total Real Property Value for Property Tax (costs + donated land)</b>			
			\$5,545,260
<b>Manufacturing Equipment (10-year life)</b>			
	New manufacturing equipment		\$0
	Item 2		\$0
<b>Manufacturing Equipment (3-year life)</b>			
	Molds, Dies, Jigs & related tooling		\$0
<b>Manufacturing Equipment costs not subject to sales and use tax</b>			
	Transferred/used equipment	\$0	
	Installation labor	\$0	
	Total owned/used manufacturing eqpt.		\$0
<b>Total Manufacturing Equipment Costs</b>			\$0
<b>Nonmanufacturing Equipment (10-year life)</b>			
	New nonmanufacturing equipment		\$1,345,216
	Item 2		\$0
	Item 3		\$0
<b>Nonmanufacturing Equipment costs not subject to sales and use tax</b>			
	Transferred/used equipment	\$0	
	Installation labor	\$0	
	Total owned/used nonmanufacturing eqpt.		\$0
<b>Computer Equipment (3-year life)</b>			
			\$0
<b>Total Nonmanufacturing Equipment Costs</b>			\$1,345,216
<b>Pollution Control Equipment (exempt from sales &amp; use taxes and property taxes)</b>			
			\$0
<b>Other Labor &amp; Miscellaneous Costs (not taxed for sales tax &amp; not part of property tax value)</b>			
			\$0
<b>TOTAL REAL &amp; PERSONAL PROPERTY INVESTMENT</b>			<b>\$6,890,476</b>

**SALES TAX RATES**

		General	Educ Part	Mfg. Mach.	Educ Part
State	Alabama	4.000%	0.000%	1.500%	0.000%
County	Jefferson County	2.000%	1.000%	0.750%	0.375%
City	City of Leeds	4.000%	0.000%	1.000%	0.000%
TOTAL	all jurisdictions	10.000%	1.000%	3.250%	0.375%

**PROPERTY TAX MILLAGE RATES**

		Total		Educ Part/ Nonabated	
State	Alabama	0.0065		0.0030	
County	Jefferson County	0.0217	local total	0.0082	local total
City	City of Leeds	0.0311		0.0219	0.0301
TOTAL	all jurisdictions	0.0593		0.0331	

**ALABAMA  
SALES AND USE TAX SAVINGS  
WITH ABATEMENTS**  
(Estimated from best information available)

**PROJECT Hulk w Mill Div  
City of Leeds, Jefferson County, Alabama**

		Amount of Tax with NO AbateMENTS (4)(5)(6)(7)	Amount of Tax with FULL AbateMENTS (4)(5)(6)(7)	TAX SAVINGS
<b>Items Taxed at GENERAL Sales &amp; Use Tax Rates</b>				
Building Materials (1)	40.37%	\$2,200,000	\$220,000	\$198,000
Land Improvements (1)	50.00%	\$0	\$0	\$0
New Non-manufacturing Equipment (2)		\$1,345,216	\$134,522	\$121,069
<b>Items Taxed at MANUFACTURING Rates</b>				
New Manufacturing Machinery (2)		\$0	\$0	\$0
<b>Items EXEMPT or NOT TAXED</b>				
Building Labor (1)	59.63%	\$3,250,000	\$0	\$0
Land and Existing Real Property(1)		\$95,260	\$0	\$0
Used equipment already owned (2)		\$0	\$0	\$0
Pollution Control Equipment (3)		\$0	\$0	\$0
Other Labor & Miscellaneous Costs		\$0	\$0	\$0
<b>TOTAL PROJECT VALUE &amp; TOTAL TAXES</b>		<b>\$6,890,476</b>	<b>\$354,522</b>	<b>\$319,069</b>

Breakdown by jurisdiction		State Taxes	County Taxes	City Taxes
		\$141,809	\$70,904	\$141,809
		\$0	\$35,452	\$0
		\$141,809	\$0	\$141,809

**NOTES:**

PROJECT CRITERIA: Total project costs are \$6,890,476, per Trevor Sutton with the Birmingham Business Alliance. Project costs consist of: Land - \$8,860; Building - \$86,400 (Existing) & \$5,450,000 (New); Manufacturing Equipment - \$0; Nonmanufacturing Equipment - \$1,345,216; and other costs - \$0.

(1) Assume that the percentage of total building cost shown above is for building materials, and the remaining percentage of building cost is for labor. Assume further that all of the building materials cost is subject to sales and use taxes. Labor is not taxable for sales and use taxes in Alabama. Land is not taxable for sales and use taxes in Alabama.

(2) Manufacturing equipment is taxed at a reduced rate in Alabama. Non-manufacturing equipment (including warehouse, computer, furniture & fixtures, etc.) is taxed at the general rate. Used equipment already owned by the company, or purchased from the former owner, is not subject to sales tax. Installation labor, when billed as a separate item, is not subject to sales and use tax.

(3) All equipment, facilities, or materials constructed or acquired primarily for the control, reduction, or elimination of air or water pollution are statutorily exempt from sales and use taxes in Alabama.

(4) Project criteria show that the site will be located inside the city limits of: City of Leeds, Jefferson County, Alabama

(5) Sales and use tax rates are as follows:

LOCATION	General	Educational	Mfg. Machinery	Educational
Alabama	4.000%	0.000%	1.500%	0.000%
Jefferson County	2.000%	1.000%	0.750%	0.375%
City of Leeds	4.000%	0.000%	1.000%	0.000%
TOTALS	10.000%	1.000%	3.250%	0.375%

(6) State sales and use taxes and local non-educational sales and use taxes may be abated if a company meets certain requirements. An abatement of state and local sales and use taxes is granted at the local level, by a City Government, a County Government, or a Public Authority. The non-abatable portions of state and local sales and use taxes are indicated in the chart above.

(7) The sales and use tax abatement is effective the date it is granted by the local granting authority. Therefore, any purchases made prior to the effective date would not qualify for the abatement. The sales and use tax abatement is only available until the project is placed in service, and only for capitalized purchases. The full sales and use tax would be due for periods subsequent to date the project is placed in service.

**ALABAMA  
PROPERTY TAX SAVINGS  
WITH ABATEMENTS**  
(Estimated from best information available)

**PROJECT Hulk w Mill Div  
City of Leeds, Jefferson County, Alabama**

	<b>Assessed Value @ 20% of Market Value for Real &amp; Personal</b>	<b>Amount of Tax with NO Abatements @ 0.0593</b>	<b>Amount of Tax with FULL Abatements @ 0.0331</b>	<b>ESTIMATED TAX SAVINGS 0.0262</b>
<b>Year 1</b>	\$1,367,333	\$81,083	\$45,259	<b>\$35,824</b>
<b>Year 2</b>	\$1,364,643	\$80,923	\$45,170	<b>\$35,754</b>
<b>Year 3</b>	\$1,356,572	\$80,445	\$44,903	<b>\$35,542</b>
<b>Year 4</b>	\$1,343,120	\$79,647	\$44,457	<b>\$35,190</b>
<b>Year 5</b>	\$1,326,977	\$78,690	\$43,923	<b>\$34,767</b>
<b>Year 6</b>	\$1,300,073	\$77,094	\$43,032	<b>\$34,062</b>
<b>Year 7</b>	\$1,273,168	\$75,499	\$42,142	<b>\$33,357</b>
<b>Year 8</b>	\$1,243,574	\$73,744	\$41,162	<b>\$32,582</b>
<b>Year 9</b>	\$1,213,979	\$71,989	\$40,183	<b>\$31,806</b>
<b>Year 10</b>	\$1,195,146	\$70,872	\$39,559	<b>\$31,313</b>
<b>Totals</b>		<b>\$769,986</b>	<b>\$429,790</b>	<b>\$340,196</b>

**NOTES:**

*PROJECT CRITERIA: Total project costs are \$6,890,476, per Trevor Sutton with the Birmingham Business Alliance. Project costs consist of: Land - \$8,860; Building - \$86,400 (Existing) & \$5,450,000 (New); Manufacturing Equipment - \$0; Nonmanufacturing Equipment - \$1,345,216; and other costs - \$0.*

(1) For calculation purposes, land is valued at cost, including the current value of any donated land. However, the savings granted by an abatement will vary based upon the assessed value of the land every year. Land is valued at market value, including purchased land and donated land.

(2) Real property is valued on an "observed condition," with reappraisal occurring annually. For easier calculation, the value of real property will remain constant. However, this figure is likely to change throughout the 10 year abatement period.

(3) **All equipment, facilities or materials constructed or acquired primarily for the control, reduction or**

(4) All manufacturing equipment is valued using current composite factors and the applicable economic life for your type of industry. All non-manufacturing equipment is valued using current composite factors and a 10 year economic life, except computers having a 3 year economic life.

(5) All business property is assessed at 20% of market value and taxes are collected by the local tax officials.

(6) Project criteria show that the site will be located inside the city limits of: City of Leeds, Jefferson County, Alabama

(7) Property tax millage rates:

<i>LOCATION</i>	<i>Full millage</i>	<i>Education/Nonabated Millage</i>	<i>Abatable Millage</i>
<i>Alabama</i>	<i>0.0065</i>	<i>0.0030</i>	<i>0.0035</i>
<i>Jefferson County</i>	<i>0.0217</i>	<i>0.0082</i>	<i>0.0135</i>
<i>City of Leeds</i>	<i>0.0311</i>	<i>0.0219</i>	<i>0.0092</i>
<b>TOTALS</b>	<b>0.0593</b>	<b>0.0331</b>	<b>0.0262</b>

(8) Non-educational state and local property taxes may be abated for a period of up to ten years for a qualifying industry. If no bonds are issued, the abatement period begins when the project is placed in service. Therefore, any CIP would be taxable at the full millage rate. In addition, the property would be fully taxable at the end of the abatement period. An abatement is granted at the local level, by a City Government, a County Government, or a Public Authority.

**10 YEAR PROPERTY TAX DATA**  
**PROJECT Hulk w Mill Div**  
**PROPERTY TAX DATA FOR PERSONAL & REAL PROPERTY TAX COMPUTATIONS USING PROJECTIONS OF FUTURE MARKET VALUE**

ORIGINAL COST	MANUFACTURING EQUIPMENT \$0	NON-MFG EQUIPMENT \$1,345,216	COMPUTER EQUIPMENT & MOLDS, DIES, JIGS \$0	\$1,345,216	REAL PROPERTY \$5,545,260	\$6,890,476
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YEAR	YEAR	10Y ME=10Y*Cost		10Y NM=10Y*Cost		3Y CE=3Y*Cost		Pers = ME+NM+CE		Real	Pers+Real	20% AV=(Pers+Real)*20%	0.0065 * AV	0.0217 * AV	0.0311 * AV	0.0593 State + Local	0.0030 * AV	0.0082 * AV	0.0219	0.0331 State + Local	TOTAL TAX WITH ABMTS	TAX SAVINGS							
		10 YEAR COMPOSITE FACTOR	MARKET VALUE FOR MFG EQPT	10 YEAR COMPOSITE FACTOR	MARKET VALUE FOR NONMFG EQPT	3 YEAR COMPOSITE FACTOR	MARKET VALUE FOR COMPUTER EQPT	TOTAL MARKET VALUE FOR PERSONAL PROPERTY	TOTAL MARKET VALUE FOR REAL PROPERTY	TOTAL MARKET VALUE FOR PERSONAL & REAL PROPERTY	ASSESSED VALUE (20%) FOR REAL & PERSONAL PROPERTY	STATE TAX WITH NO ABMTS	COUNTY TAX WITH NO ABMTS	CITY TAX WITH NO ABMTS	TOTAL TAX WITH NO ABMTS	STATE TAX WITH ABMTS	COUNTY TAX WITH ABMTS	CITY TAX WITH ABMTS	TOTAL TAX WITH ABMTS	TAX SAVINGS									
1	2025	0.96	\$0	0.96	\$1,291,407	0.84	\$0	\$1,291,407	\$5,545,260	\$6,836,667	\$1,367,333	\$8,888	\$29,671	\$42,524	\$81,083	\$4,102	\$11,212	\$29,945	\$45,259	\$35,824	\$8,888	\$29,671	\$42,524	\$81,083	\$4,102	\$11,212	\$29,945	\$45,259	\$35,824
2	2026	0.95	\$0	0.95	\$1,277,955	0.67	\$0	\$1,277,955	\$5,545,260	\$6,823,215	\$1,364,643	\$8,870	\$29,613	\$42,440	\$80,923	\$4,094	\$11,190	\$29,886	\$45,170	\$35,754	\$8,870	\$29,613	\$42,440	\$80,923	\$4,094	\$11,190	\$29,886	\$45,170	\$35,754
3	2027	0.92	\$0	0.92	\$1,237,599	0.44	\$0	\$1,237,599	\$5,545,260	\$6,782,859	\$1,356,572	\$8,818	\$29,438	\$42,189	\$80,445	\$4,070	\$11,124	\$29,709	\$44,903	\$35,542	\$8,818	\$29,438	\$42,189	\$80,445	\$4,070	\$11,124	\$29,709	\$44,903	\$35,542
4	2028	0.87	\$0	0.87	\$1,170,338	0.30	\$0	\$1,170,338	\$5,545,260	\$6,715,598	\$1,343,120	\$8,730	\$29,146	\$41,771	\$79,647	\$4,029	\$11,014	\$29,414	\$44,457	\$35,190	\$8,730	\$29,146	\$41,771	\$79,647	\$4,029	\$11,014	\$29,414	\$44,457	\$35,190
5	2029	0.81	\$0	0.81	\$1,089,625	0.20	\$0	\$1,089,625	\$5,545,260	\$6,634,885	\$1,326,977	\$8,625	\$28,795	\$41,269	\$78,690	\$3,981	\$10,881	\$29,061	\$43,923	\$34,767	\$8,625	\$28,795	\$41,269	\$78,690	\$3,981	\$10,881	\$29,061	\$43,923	\$34,767
6	2030	0.71	\$0	0.71	\$955,103	0.18	\$0	\$955,103	\$5,545,260	\$6,500,363	\$1,300,073	\$8,450	\$28,212	\$40,432	\$77,094	\$3,900	\$10,661	\$28,472	\$43,032	\$34,062	\$8,450	\$28,212	\$40,432	\$77,094	\$3,900	\$10,661	\$28,472	\$43,032	\$34,062
7	2031	0.61	\$0	0.61	\$820,582	0.16	\$0	\$820,582	\$5,545,260	\$6,365,842	\$1,273,168	\$8,276	\$27,628	\$39,596	\$75,499	\$3,820	\$10,440	\$27,882	\$42,142	\$33,357	\$8,276	\$27,628	\$39,596	\$75,499	\$3,820	\$10,440	\$27,882	\$42,142	\$33,357
8	2032	0.50	\$0	0.50	\$672,608	0.14	\$0	\$672,608	\$5,545,260	\$6,217,868	\$1,243,574	\$8,083	\$26,986	\$38,675	\$73,744	\$3,731	\$10,197	\$27,234	\$41,162	\$32,582	\$8,083	\$26,986	\$38,675	\$73,744	\$3,731	\$10,197	\$27,234	\$41,162	\$32,582
9	2033	0.39	\$0	0.39	\$524,634	0.12	\$0	\$524,634	\$5,545,260	\$6,069,894	\$1,213,979	\$7,891	\$26,343	\$37,755	\$71,989	\$3,642	\$9,955	\$26,586	\$40,183	\$31,806	\$7,891	\$26,343	\$37,755	\$71,989	\$3,642	\$9,955	\$26,586	\$40,183	\$31,806
10	2034	0.32	\$0	0.32	\$430,469	0.10	\$0	\$430,469	\$5,545,260	\$5,975,729	\$1,195,146	\$7,768	\$25,935	\$37,169	\$70,872	\$3,585	\$9,800	\$26,174	\$39,559	\$31,313	\$7,768	\$25,935	\$37,169	\$70,872	\$3,585	\$9,800	\$26,174	\$39,559	\$31,313
11	2035	0.28	\$0	0.28	\$376,660	0.10	\$0	\$376,660	\$5,545,260	\$5,921,920	\$1,184,384	\$7,698	\$25,701	\$36,834	\$70,234	\$7,698	\$25,701	\$36,834	\$70,234	\$0	\$7,698	\$25,701	\$36,834	\$70,234	\$7,698	\$25,701	\$36,834	\$70,234	\$0
12	2036	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0
13	2037	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0
14	2038	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0
15	2039	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0
16	2040	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0
17	2041	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0
18	2042	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0
19	2043	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0
20	2044	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0	\$7,629	\$25,468	\$36,500	\$69,596	\$7,629	\$25,468	\$36,500	\$69,596	\$0
<b>10 YEAR TOTALS</b>													<b>\$84,400</b>	<b>\$281,765</b>	<b>\$403,821</b>	<b>\$769,986</b>	<b>\$38,954</b>	<b>\$106,474</b>	<b>\$284,362</b>	<b>\$429,790</b>	<b>\$340,196</b>								

**ALABAMA  
PROPERTY TAX SAVINGS  
WITH ABATEMENTS**  
(Estimated from best information available)

**PROJECT Hulk w Mill Div  
City of Leeds, Jefferson County, Alabama**

	Assessed Value @ 20% of Market Value for Real & Personal	Amount of Tax with NO Abatements @	Total Tax with Abatements @	Estimated Tax Savings for Individual Jurisdiction with FULL Abatements @			ESTIMATED TAX SAVINGS
				State 0.0035	County 0.0135	City 0.0092	
		<b>0.0593</b>	<b>0.0331</b>				<b>0.0262</b>
Year 1	\$1,367,333	\$81,083	\$45,259	\$4,786	\$18,459	\$12,579	\$35,824
Year 2	\$1,364,643	\$80,923	\$45,170	\$4,776	\$18,423	\$12,555	\$35,754
Year 3	\$1,356,572	\$80,445	\$44,903	\$4,748	\$18,314	\$12,480	\$35,542
Year 4	\$1,343,120	\$79,647	\$44,457	\$4,701	\$18,132	\$12,357	\$35,190
Year 5	\$1,326,977	\$78,690	\$43,923	\$4,644	\$17,914	\$12,208	\$34,767
Year 6	\$1,300,073	\$77,094	\$43,032	\$4,550	\$17,551	\$11,961	\$34,062
Year 7	\$1,273,168	\$75,499	\$42,142	\$4,456	\$17,188	\$11,713	\$33,357
Year 8	\$1,243,574	\$73,744	\$41,162	\$4,353	\$16,788	\$11,441	\$32,582
Year 9	\$1,213,979	\$71,989	\$40,183	\$4,249	\$16,389	\$11,169	\$31,806
Year 10	\$1,195,146	\$70,872	\$39,559	\$4,183	\$16,134	\$10,995	\$31,313
<b>First 10 Year Abatement Totals</b>		<b>\$769,986</b>	<b>\$429,790</b>	<b>\$45,446</b>	<b>\$175,292</b>	<b>\$119,458</b>	<b>\$340,196</b>
<b>Additional 10 Year Abatement Begins</b>		<b>0.0593</b>	<b>0.0331</b>	<b>0.0035</b>	<b>0.0135</b>	<b>0.0092</b>	<b>0.0262</b>
Year 11	\$1,184,384	\$70,234	\$39,203	\$4,145	\$15,989	\$10,896	\$31,031
Year 12	\$1,173,622	\$69,596	\$38,847	\$4,108	\$15,844	\$10,797	\$30,749
Year 13	\$1,173,622	\$69,596	\$38,847	\$4,108	\$15,844	\$10,797	\$30,749
Year 14	\$1,173,622	\$69,596	\$38,847	\$4,108	\$15,844	\$10,797	\$30,749
Year 15	\$1,173,622	\$69,596	\$38,847	\$4,108	\$15,844	\$10,797	\$30,749
Year 16	\$1,173,622	\$69,596	\$38,847	\$4,108	\$15,844	\$10,797	\$30,749
Year 17	\$1,173,622	\$69,596	\$38,847	\$4,108	\$15,844	\$10,797	\$30,749
Year 18	\$1,173,622	\$69,596	\$38,847	\$4,108	\$15,844	\$10,797	\$30,749
Year 19	\$1,173,622	\$69,596	\$38,847	\$4,108	\$15,844	\$10,797	\$30,749
Year 20	\$1,173,622	\$69,596	\$38,847	\$4,108	\$15,844	\$10,797	\$30,749
<b>Additional 10 Year Totals</b>		<b>\$696,596</b>	<b>\$388,825</b>	<b>\$41,114</b>	<b>\$158,584</b>	<b>\$108,072</b>	<b>\$307,771</b>
<b>Grand Total</b>		<b>\$1,466,582</b>	<b>\$818,615</b>	<b>\$86,560</b>	<b>\$333,876</b>	<b>\$227,530</b>	<b>\$647,967</b>

NOTES:

PROJECT CRITERIA: Total project costs are \$6,890,476, per Trevor Sutton with the Birmingham Business Alliance. Project costs consist of: Land - \$8,860; Building - \$86,400 (Existing) & \$5,450,000 (New); Manufacturing Equipment - \$0; Nonmanufacturing Equipment - \$1,345,216; and other costs - \$0.

- (1) For calculation purposes, land is valued at cost, including the current value of any donated land. However, the savings granted by an abatement will vary based upon the assessed value of the land every year. Land is valued at market value, including purchased land and donated land.
- (2) Real property is valued on an "observed condition," with reappraisal occurring annually. For easier calculation, the value of real property will remain constant. However, this figure is likely to change throughout the abatement period.
- (3) All equipment, facilities or materials constructed or acquired primarily for the control, reduction or elimination of air or water pollution are statutorily exempt from property taxes in Alabama. All inventory is statutorily exempt from property taxes in Alabama.
- (4) All manufacturing equipment is valued using current composite factors and the applicable economic life for your type of industry. All non-manufacturing equipment is valued using current composite factors and a 10 year economic life, except computers having a 3 year economic life.
- (5) All business property is assessed at 20% of market value and taxes are collected by the local tax officials.
- (6) Project criteria show that the site will be located inside the city limits of: City of Leeds, Jefferson County, Alabama
- (7) Property tax millage rates:

LOCATION	Full millage	Education/ Nonabated Millage	Abatable Millage
Alabama	0.0065	0.0030	0.0035
Jefferson County	0.0217	0.0082	0.0135
City of Leeds	0.0311	0.0219	0.0092
TOTALS	0.0593	0.0331	0.0262

(8) Non-educational state and local property taxes may be abated for a period of up to 20 years for a qualifying industry. For abatements granted up to 10 years, the abatement is granted at the local level, by a City Government, a County Government, or a Public Authority. For any property that is granted an abatement longer than 10 years, the noneducational municipal taxes can only be abated by the City Government, noneducational county taxes abated by the County Government, and state taxes abated by the Governor. The governing body of the municipality and county can authorize a public industrial authority to provide by resolution for such consent on its behalf. If no bonds are issued, the abatement period begins when the project is placed in service. Therefore, any CIP would be taxable at the full millage rate. In addition, the property would be fully taxable at the end of the abatement period.

20 YEAR PROPERTY TAX ABATEMENT DATA

PROJECT Hulk w Mill Div

PROPERTY TAX DATA FOR PERSONAL & REAL PROPERTY TAX COMPUTATIONS USING PROJECTIONS OF FUTURE MARKET VALUE

16

MANUFACTURING EQUIPMENT  
\$0

NON-MFG EQUIPMENT  
\$1,345,216

COMPUTER EQUIPMENT & MOLDS, DIES, JIGS  
\$0

REAL PROPERTY  
\$5,545,260

ORIGINAL COST \$0 \$1,345,216 \$5,545,260 \$6,890,476

YEAR	YEAR	10Y ME=10Y*Cost		10Y NM=10Y*Cost		3Y CE=3Y*Cost		20% AV=(Pers+Real)*20%				0.0065 * AV 0.0217 * AV 0.0311 * AV 0.0593 State + Local				0.0030 * AV 0.0082 * AV 0.0219 0.0331 State + Local				
		10 YEAR COMPOSITE FACTOR	MARKET VALUE FOR MFG EQPT	10 YEAR COMPOSITE FACTOR	MARKET VALUE FOR NONMFG EQPT	3 YEAR COMPOSITE FACTOR	MARKET VALUE FOR COMPUTER EQPT	Pers = ME+NM+CE TOTAL MARKET VALUE FOR PERSONAL PROPERTY	Real TOTAL MARKET VALUE FOR REAL PROPERTY	Pers+Real TOTAL MARKET VALUE FOR PERSONAL & REAL PROPERTY	ASSESSED VALUE (20%) FOR REAL & PERSONAL PROPERTY	STATE TAX WITH NO ABMTS	COUNTY TAX WITH NO ABMTS	CITY TAX WITH NO ABMTS	TOTAL TAX WITH NO ABMTS	STATE TAX WITH ABMTS	COUNTY TAX WITH ABMTS	CITY TAX WITH ABMTS	TOTAL TAX WITH ABMTS	TAX SAVINGS
1	2025	0.96	\$0	0.96	\$1,291,407	0.84	\$0	\$1,291,407	\$5,545,260	\$6,836,667	\$1,367,333	\$8,888	\$29,671	\$42,524	\$81,083	\$4,102	\$11,212	\$29,945	\$45,259	\$35,824
2	2026	0.95	\$0	0.95	\$1,277,955	0.67	\$0	\$1,277,955	\$5,545,260	\$6,823,215	\$1,364,643	\$8,870	\$29,613	\$42,440	\$80,923	\$4,094	\$11,190	\$29,886	\$45,170	\$35,754
3	2027	0.92	\$0	0.92	\$1,237,599	0.44	\$0	\$1,237,599	\$5,545,260	\$6,782,859	\$1,356,572	\$8,818	\$29,438	\$42,189	\$80,445	\$4,070	\$11,124	\$29,709	\$44,903	\$35,542
4	2028	0.87	\$0	0.87	\$1,170,338	0.30	\$0	\$1,170,338	\$5,545,260	\$6,715,598	\$1,343,120	\$8,730	\$29,146	\$41,771	\$79,647	\$4,029	\$11,014	\$29,414	\$44,457	\$35,190
5	2029	0.81	\$0	0.81	\$1,089,625	0.20	\$0	\$1,089,625	\$5,545,260	\$6,634,885	\$1,326,977	\$8,625	\$28,795	\$41,269	\$78,690	\$3,981	\$10,881	\$29,061	\$43,923	\$34,767
6	2030	0.71	\$0	0.71	\$955,103	0.18	\$0	\$955,103	\$5,545,260	\$6,500,363	\$1,300,073	\$8,450	\$28,212	\$40,432	\$77,094	\$3,900	\$10,661	\$28,472	\$43,032	\$34,062
7	2031	0.61	\$0	0.61	\$820,582	0.16	\$0	\$820,582	\$5,545,260	\$6,365,842	\$1,273,168	\$8,276	\$27,628	\$39,596	\$75,499	\$3,820	\$10,440	\$27,882	\$42,142	\$33,357
8	2032	0.50	\$0	0.50	\$672,608	0.14	\$0	\$672,608	\$5,545,260	\$6,217,868	\$1,243,574	\$8,083	\$26,986	\$38,675	\$73,744	\$3,731	\$10,197	\$27,234	\$41,162	\$32,582
9	2033	0.39	\$0	0.39	\$524,634	0.12	\$0	\$524,634	\$5,545,260	\$6,069,894	\$1,213,979	\$7,891	\$26,343	\$37,755	\$71,989	\$3,642	\$9,955	\$26,586	\$40,183	\$31,806
10	2034	0.32	\$0	0.32	\$430,469	0.10	\$0	\$430,469	\$5,545,260	\$5,975,729	\$1,195,146	\$7,768	\$25,935	\$37,169	\$70,872	\$3,585	\$9,800	\$26,174	\$39,559	\$31,313
11	2035	0.28	\$0	0.28	\$376,660	0.10	\$0	\$376,660	\$5,545,260	\$5,921,920	\$1,184,384	\$7,698	\$25,701	\$36,834	\$70,234	\$3,553	\$9,712	\$25,938	\$39,203	\$31,031
12	2036	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$3,521	\$9,624	\$25,702	\$38,847	\$30,749
13	2037	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$3,521	\$9,624	\$25,702	\$38,847	\$30,749
14	2038	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$3,521	\$9,624	\$25,702	\$38,847	\$30,749
15	2039	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$3,521	\$9,624	\$25,702	\$38,847	\$30,749
16	2040	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$3,521	\$9,624	\$25,702	\$38,847	\$30,749
17	2041	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$3,521	\$9,624	\$25,702	\$38,847	\$30,749
18	2042	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$3,521	\$9,624	\$25,702	\$38,847	\$30,749
19	2043	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$3,521	\$9,624	\$25,702	\$38,847	\$30,749
20	2044	0.24	\$0	0.24	\$322,852	0.10	\$0	\$322,852	\$5,545,260	\$5,868,112	\$1,173,622	\$7,629	\$25,468	\$36,500	\$69,596	\$3,521	\$9,624	\$25,702	\$38,847	\$30,749
<b>TOTALS</b>												\$160,755	\$536,675	\$769,152	\$1,466,582	\$74,195	\$202,799	\$541,621	\$818,615	\$647,967



**File Attachments for Item:**

5. R2024-12-06 - To consider cancelling the city council meeting of December 16, 2024.

CITY OF LEEDS

RESOLUTION NO.: 2024-12-06

Cancellation of the December 16, 2024, regular meeting of the Leeds City Council

WHEREAS, the third Monday in December, the scheduled date for the regular meeting of the Leeds City Council, occurs after a called meeting on December 11, 2024, which serves as the second meeting of the month.

WHEREAS, to accommodate the schedule of City employees and City Council members, the Leeds City Council deems it in the best interest of the City of Leeds to forego the regular December 16, 2024, meeting.

NOW, THEREFORE, BE IT RESOLVED that the second regular meeting of the Leeds City Council for December 2024 is hereby canceled.

ADOPTED and APPROVED this the 11th day of December 2024.

CITY OF LEEDS, ALABAMA

\_\_\_\_\_  
DAVID MILLER, MAYOR

\_\_\_\_\_  
DATE

ATTEST:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT FROM VOTING: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

\_\_\_\_\_  
TOUSHI ARBITELLE, CITY CLERK

As City Clerk of the City of Leeds, I certify that the above Resolution was duly adopted by the City Council of the City of Leeds at a regular meeting held on the 11th day of December 2024.

\_\_\_\_\_  
City Clerk