

BOARDS OF TRUSTEES: QUARTERLY MEETING AGENDA

LOCATION: Electronic Meeting
Lake Worth Beach City Hall, City Council Chambers
7 North Dixie Highway
Lake Worth Beach, FL 33460
Meeting Contact: (561) 624-3277 (Plan Administrator)

TIME: Tuesday, August 6, 2024, at 11:30 AM

I. ROLL CALL: 11:30 AM

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| A. <u>Employees' Retirement Board:</u> <ol style="list-style-type: none">1. Evanna Stephenson, Chair2. Eusebio Morales3. Mayor Betty Resch4. Yannick Ngendahayo | B. <u>Police Retirement Board:</u> <ol style="list-style-type: none">1. Christopher Johnson, Chair2. Vaughn Mitchell3. Lonney Moral4. Mayor Betty Resch5. Yannick Ngendahayo |
|---|---|

II. PLEDGE OF ALLEGIANCE

III. EXTRAORDINARY CIRCUMSANCES FOR TRUSTEES JOINING ELECTRONICALLY

IV. PUBLIC COMMENTS

Email Public Comments during the Meeting to: LakeWorth@ResourceCenters.com

V. ADDITIONS/DELETIONS/REORDERING:

- A. Employees' Retirement Board**
- B. Police Retirement Board**
- C. Employees' and Police Retirement Boards:**

VI. UNFINISHED BUSINESS:

- A. Employees' Retirement Board:**
- B. Police Retirement Board**
- C. Employees' and Police Retirement Boards**

VII. NEW BUSINESS:

- A. Employees' Retirement Board:**
 1. Open Trustee Seat
- B. Police Retirement Board:**
- C. Employees' and Police Retirement Boards:**
 1. Investment Consultant
 - A. Lake Worth Beach General 06-30-2024 Quarterly Performance Report
 - B. Lake Worth Beach Police 06-30-2024 Quarterly Performance Report
 1. Investment Policy Statement - Draft
- D. Board Attorney's Report**
 1. Legal Updates
 2. Summary Plan Descriptions
 3. 401(a) Participation Elections
- E. Administrator Report**
 1. Lake Worth Beach Police Officers 2024-2025 Annual Budget
 2. Longevity Pay Update
 3. Audit Engagement Letters
 4. 2025 Proposed Board Meeting Dates

VIII. CONSENT AGENDA:

A. Employees' Retirement Board:

1. Warrant for Accounts Payable: June 4, 2024
2. Warrant for Accounts Payable: August 6, 2024
3. Benefit Approvals: June 4, 2024
4. Benefit Approvals: August 6, 2024
5. Interim Financial Statement: June 30, 2024

B. Police Retirement Board:

1. Warrants for Accounts Payable: August 6, 2024
2. Benefit Approvals: August 6, 2024
3. Interim Financial Statement: June 30, 2024

C. Employees' and Police Retirement Boards:

1. Quarterly Joint Board Meeting Minutes: May 7, 2024

IX. PUBLIC COMMENTS

Email Public Comments during the Meeting to: LakeWorth@ResourceCenters.com

X. ADDITIONAL REPORTS (Electronic Only)

A. Lake Worth Beach General

1. American Realty 06-26-24 Quarterly Redemption Letter
2. Brandywine 06-30-24 Quarterly Commentary
3. Intercontinental 06-25-24 Notice of Redemption Queue Final

B. Lake Worth Beach Police

1. American Realty 06-26-24 Quarterly Redemption Letter
2. Brandywine 06-30-24 Quarterly Commentary

XI. ADJOURNMENT

NEXT MEETINGS: Tuesday, September 3, 2024 (Lake Worth Beach General Employees Only – If needed)
Tuesday, November 5, 2024 (Lake Worth Beach Joint Quarterly Meeting)