

City of Lake Worth Beach General Employees' Retirement System
City of Lake Worth Beach Police Officers' Retirement System

BOARDS OF TRUSTEES: QUARTERLY MEETING AGENDA

LOCATION: Electronic Meeting
Lake Worth Beach City Hall, City Commission Chambers
7 North Dixie Highway
Lake Worth Beach, FL 33460
Meeting Contact: (561) 624-3277 (Plan Administrator)

TIME: Tuesday, February 4, 2025, at 11:30 AM

I. ROLL CALL: 11:30 AM

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| A. <u>Employees' Retirement Board:</u> <ol style="list-style-type: none">1. Evanna Stephenson, Chair2. Eusebio Morales3. Wayne Lewis4. Mayor Betty Resch5. Yannick Ngendahayo | B. <u>Police Retirement Board:</u> <ol style="list-style-type: none">1. Christopher Johnson, Chair2. Charles Ferry3. Lonney Moral4. Mayor Betty Resch5. Yannick Ngendahayo |
|--|---|

II. PLEDGE OF ALLEGIANCE

III. EXTRAORDINARY CIRCUMSANCES FOR TRUSTEES JOINING ELECTRONICALLY

IV. PUBLIC COMMENTS

Email Public Comments during the Meeting to: LakeWorth@ResourceCenters.com

V. ADDITIONS/DELETIONS/REORDERING:

- A. Employees' Retirement Board**
- B. Police Retirement Board**
- C. Employees' and Police Retirement Boards:**

VI. UNFINISHED BUSINESS:

- A. Employees' Retirement Board:**
- B. Police Retirement Board**
 1. Annual Report
 - A. KSDT Annual Report Fee Letter
 - B. KSDT Annual Report Engagement Letter
 - C. GRS Annual Report Fee Quote
 - D. Resource Centers Annual Report Fee Quote
- C. Employees' and Police Retirement Boards**

VII. NEW BUSINESS:

- A. Employees' Retirement Board:**
- B. Police Retirement Board:**
- C. Employees' and Police Retirement Boards:**
 1. Plan Auditor
 - A. Lake Worth Beach General 2024 Annual Audit
 - B. Lake Worth Beach General 2024 Audit Representation Letter
 - C. Lake Wroth Beach Police 2024 Annual Audit
 - D. Lake Worth Beach Police 2024 Audit Representation Letter
 2. Investment Consultant
 - A. Lake Worth Beach General 12-31-2024 Quarterly Performance Report
 - B. Lake Worth Beach Police 12-31-2024 Quarterly Performance Report
- D. Board Attorney's Report**

1. Legislative Updates
2. Attorney Letter - Disability Applications to Become Billable
3. Lake Worth Beach General 2024 Summary Plan Description

E. Administrator Report

1. Resource Centers Memo – SOC 1 Type 2 Audit Report
2. Trustee Travel Procedure
3. 2025 Trustee Expense Reports

VIII. CONSENT AGENDA:

A. Employees' Retirement Board:

1. Warrant for Accounts Payable: December 3, 2024
2. Warrant for Accounts Payable: February 4, 2025
3. Benefit Approvals: February 4, 2025
4. Interim Financial Statement: December 31, 2024

B. Police Retirement Board:

1. Warrants for Accounts Payable: February 4, 2025
2. Benefit Approvals: February 4, 2025
3. Interim Financial Statement: December 31, 2024

C. Employees' and Police Retirement Boards:

IX. PUBLIC COMMENTS

Email Public Comments during the Meeting to: LakeWorth@ResourceCenters.com

X. ADDITIONAL REPORTS (Electronic Only)

XI. ADJOURNMENT

NEXT MEETINGS: Tuesday, March 4, 2025 (Lake Worth Beach General Employees Only – If needed)
Tuesday, May 6, 2025 (Lake Worth Beach Joint Quarterly Meeting)

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City of Lake Worth Beach Police Officers' Retirement System

BOARDS OF TRUSTEES: QUARTERLY MEETING NOTICE

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Lake Worth Beach City Hall, City Commission Chambers
7 North Dixie Highway
Lake Worth Beach, FL 33460
Meeting Contact: (561) 624-3277 (Plan Administrator)

TIME: Tuesday, February 4, 2025, at 11:30 AM

INSTRUCTIONS TO JOIN MEETING ELECTRONICALLY

Meeting ID: 871 5166 7125

Passcode: 340446

Resource Centers is inviting you to a scheduled Zoom meeting:

For Video & Audio (Recommended):

If you are using a mobile device (Smart Phone or Tablet) use the "Zoom" App.

Link to Join from Laptop, PC, Mac, Linux, iOS or Android:

<https://us06web.zoom.us/j/87151667125?pwd=Yy0sa4aeD8aLYQAZitVNvsouS5RX3v.1>

For Voice Only:

iPhone one-tap:

US: +13052241968,,87151667125#,,,,*340446# US
+13017158592,,87151667125#,,,,*340446# US (Washington DC)

Telephone (for higher quality, dial a number based on your current location:

Dial: +1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
+1 646 558 8656 US (New York)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 669 900 9128 US (San Jose)

Public Comments:

Public can submit comments by email during the Meeting to LakeWorth@ResourceCenters.com.

All public comments will be read into the record in the Public Comment portion of the Meeting.

If a person decides to appeal any decision made by the board, agency or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

NOTE: ALL CITY BOARDS ARE AUTHORIZED TO CONVERT ANY PUBLICLY NOTICED MEETING INTO A WORKSHOP SESSION WHEN A QUORUM IS NOT REACHED. THE DECISION TO CONVERT THE MEETING INTO A WORKSHOP SESSION SHALL BE DETERMINED BY THE CHAIR OR THE CHAIR'S DESIGNEE, WHO IS PRESENT AT THE MEETING. NO OFFICIAL ACTION SHALL BE TAKEN AT THE WORKSHOP SESSION, AND THE MEMBERS PRESENT SHOULD LIMIT THEIR DISCUSSION TO THE ITEMS ON THE AGENDA FOR THE PUBLICLY NOTICED MEETING. (Sec. 2-12 Lake Worth Code of Ordinances)

NOTE: ONE OR MORE MEMBERS OF ANY BOARD, AUTHORITY OR COMMISSION MAY ATTEND AND SPEAK AT ANY MEETING OF ANOTHER CITY BOARD, AUTHORITY OR COMMISSION.