



HIDEOUT, UTAH HIDEOUT TOWN COUNCIL RETREAT SPECIAL MEETING AND WORK SESSION

January 06, 2023

Agenda

PUBLIC NOTICE IS HEREBY GIVEN that the Town Council of Hideout, Utah will hold a Special Meeting and Work Session Meeting at **Homestead Resort, 700 North Homestead Drive, Midway, UT 84049 (Wasatch Room 2)** for the purposes and at the times as described below on Friday, January 06, 2023.

Although an anchor site is available, interested parties are encouraged to attend via ZOOM conference call and YouTube Live at:

Zoom Meeting URL: <https://zoom.us/j/4356594739>
To join by telephone dial: US: +1 408 638 0986 **Meeting ID:** 435 659 4739
YouTube Live Channel: <https://www.youtube.com/channel/UCKdWnJad-WwvcAK75QjRb1w/>

Special Meeting 2:00 PM

- I. Call to Order
- II. Roll Call
- III. Closed Executive Session - Discussion of pending or reasonably imminent litigation, personnel matters, and/or sale or acquisition of real property as needed
- IV. Business Meeting
 1. Consider approving indemnification of member of governing body pursuant to Utah Code 63G-7-902

Work Session 2:30 PM

- V. Work Session
 1. Mayor's address
 - [2.](#) Budget discussion
 3. Economic development discussion and planning
 4. Community engagement discussion and planning
 5. Transportation discussion and planning
 6. Infrastructure/engineering discussion and planning
 7. Budget recap
 - VI. Meeting Adjournment
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Pursuant to the Americans with Disabilities Act, individuals needing special accommodations during the meeting should notify the Mayor or Town Clerk at 435-659-4739 at least 24 hours prior to the meeting.

HIDEOUT TOWN COUNCIL

10860 N. Hideout Trail
Hideout, UT 84036
435-659-4739
01/05/2023

Town of Hideout – General Fund (10)

Historical Financials

Item # 2.

Hideout - General Fund 10							
Historical Financials as of December 31, 2022							
Revenue	Actual			Act + Fcst	FY21 B/(W)	FY22 B/(W)	FY23 B/(W)
	FY20	FY21	FY22	FY23	FY20	FY21	FY22
Total Taxes	\$304,520	\$359,830	\$547,858	\$574,428	18.2%	52.3%	4.8%
Total License and Permits	\$356,157	\$812,548	\$946,538	\$920,435	128.1%	16.5%	-2.8%
Total Miscellaneous Revenues	\$30,840	\$25,522	\$98,444	\$19,732	-17.2%	285.7%	-80.0%
Total Capital Investments	\$39,359	\$0	\$8	\$110,411	NA	NA	NA
Total General Fund Revenues	\$730,876	\$1,197,900	\$1,592,848	\$1,625,006	63.9%	33.0%	2.0%
Expense	Actual			Act + Fcst	FY21 B/(W)	FY22 B/(W)	FY23 B/(W)
	FY20	FY21	FY22	FY23	FY20	FY21	FY22
Total Salary/Wages/Benefits	\$156,274	\$163,527	\$321,235	\$539,839	-4.6%	-96.4%	-68.1%
Total Administration	\$120,272	\$82,713	\$56,283	\$81,982	31.2%	32.0%	-45.7%
Total Professional Services	\$267,928	\$585,519	\$759,103	\$877,860	-118.5%	-29.6%	-15.6%
Total Public Safety	\$1,929	\$23,598	\$79,927	\$89,014	-1123.3%	-238.7%	-11.4%
Total Streets	\$95,684	\$177,288	(\$116,022)	\$230,640	-85.3%	165.4%	-298.8%
Total Parks and Community Development	\$6,860	\$530	\$6,314	\$27,000	92.3%	-1091.3%	-327.6%
Total Debt Service	\$25,525	\$25,631	\$30,306	\$28,002	-0.4%	-18.2%	7.6%
Total General Fund Expenditures	\$674,472	\$1,058,806	\$1,137,146	\$1,874,336	-57.0%	-7.4%	-64.8%
Surplus/(Deficit)	\$56,404	\$139,094	\$455,703	(\$249,330)	146.6%	227.6%	-154.7%

Town of Hideout General Fund (10)

Current Year Financials

Item # 2.

Hideout - General Fund 10							
Current Year As of December 31, 2022							
Revenue	FY22	As of Dec. 2022	Forecast	Actual plus Forecast	FY23 Budget	Act/Fcst vs. Budget \$	Act/Fcst vs. Budget %
Total Taxes	\$547,858	\$321,547	\$252,880	\$574,428	\$503,403	\$71,025	14.1%
Total License, Permits and Project Fees	\$946,538	\$338,253	\$582,182	\$920,435	\$1,163,420	(\$242,984)	-20.9%
Total Miscellaneous Revenues	\$98,444	\$5,819	\$13,913	\$19,732	\$14,343	\$5,389	37.6%
Total Capital Investments	\$8	\$0	\$110,411	\$110,411	\$110,411	\$0	0.0%
Total General Fund Revenues	\$1,592,848	\$665,620	\$959,387	\$1,625,006	\$1,791,577	(\$166,570)	-9.3%
Expense	FY22	As of Dec. 2022	Forecast	Actual plus Forecast	FY23 Budget	Act/Fcst vs. Budget \$	Act/Fcst vs. Budget %
Total Salary/Wages/Benefits	\$321,235	\$247,426	\$292,413	\$539,839	\$606,721	\$66,882	11.0%
Total Administration	\$56,283	\$67,375	\$14,606	\$81,982	\$76,844	(\$5,138)	-6.7%
Total Professional Services	\$759,103	\$387,980	\$489,880	\$877,860	\$693,217	(\$184,643)	-26.6%
Total Public Safety	\$79,927	\$29,272	\$59,742	\$89,014	\$81,089	(\$7,925)	-9.8%
Total Streets	(\$116,022)	\$110,099	\$120,541	\$230,640	\$279,505	\$48,865	17.5%
Total Parks and Community Development	\$6,314	\$3,516	\$23,484	\$27,000	\$27,000	\$0	0.0%
Total Debt Service	\$30,306	\$4,147	\$28,002	\$28,002	\$27,200	(\$802)	-2.9%
Total General Fund Expenditures	\$1,137,146	\$849,815	\$1,028,668	\$1,874,336	\$1,791,576	(\$82,760)	-4.6%
Surplus/(Deficit)	\$455,703	(\$184,196)	(\$69,282)	(\$249,330)	\$0	(\$249,330)	NA

Town of Hideout Water Fund (51)

Historical and Current Year Financials

Item # 2.

Hideout- Water Utility Fund 51 Historical Financials as of December 31, 2022							
Revenue/Expense	Actual			Act + Fcst	FY21 B/(W) FY20	FY22 B/(W) FY21	FY23 B/(W) FY22
	FY20	FY21	FY22	FY23			
Total Revenues	\$1,077,085	\$1,178,977	\$1,251,308	\$2,137,684	9.5%	6.1%	70.8%
Total Expenses	\$827,371	\$906,209	\$1,485,198	\$1,605,668	-9.5%	-63.9%	-8.1%
Surplus/(Deficit)	\$249,714	\$272,768	(\$233,889)	\$532,016	9.2%	-185.7%	327.5%

Hideout- Water Utility Fund 51 Current Year as of December 31, 2022							
Revenue	FY22	As of Dec. 2022	Forecast	Actual plus Forecast	FY23 Budget	Act/Fcst vs. Budget \$	Act/Fcst vs. Budget %
Total Revenues	\$1,251,308	\$718,408	\$1,419,276	\$2,137,684	\$2,307,616	(\$169,932)	-7.4%
Total Expenses	\$1,485,198	\$432,932	\$1,172,736	\$1,605,668	\$2,249,779	\$644,112	28.6%
Surplus/(Deficit)	(\$233,889)	\$285,476	\$246,540	\$532,016	\$57,837	\$474,179	819.9%

Town of Hideout MIDA Fund (23/24)

Historical and Current Year Financials

Item # 2.

Hideout MIDA - Fund 23/24							
Historical Financials as of December 31, 2022							
Revenue	Actual			Act + Fcst	FY21 B/(W) FY20	FY22 B/(W) FY21	FY23 B/(W) FY22
	FY20	FY21	FY22	FY23			
3110 Property taxes - Current MIDA	\$0	\$0	\$54,119	\$89,474	NA	NA	65.3%
3140 Energy - Current MIDA	\$0	\$0	\$5,705	\$9,431	NA	NA	65.3%
3130 MIDA - Sales tax	\$0	\$0	\$662	\$1,095	NA	NA	65.3%
Total Revenues	\$0	\$0	\$60,486	\$100,000	NA	NA	65.3%
Expense							
Total Expenses	\$0	\$0	\$0	\$0	NA	NA	NA
Surplus/(Deficit)	\$0	\$0	\$60,486	\$100,000	NA	NA	65.3%

Hideout MIDA - Fund 23/24							
Current Year as of December 31, 2022							
Revenue	FY22	As of Dec. 2022	Forecast	Actual plus Forecast	FY23 Budget	Act/Fcst vs. Budget \$	Act/Fcst vs. Budget %
3110 Property taxes - Current MIDA	\$54,119	\$0	\$89,474	\$89,474	\$89,474	\$0	0.0%
3140 Energy - Current MIDA	\$5,705	\$0	\$9,431	\$9,431	\$9,431	\$0	0.0%
3130 MIDA - Sales tax	\$662	\$0	\$1,095	\$1,095	\$1,095	\$0	0.0%
Total Revenues	\$60,486	\$0	\$100,000	\$100,000	\$100,000	\$0	0.0%
Expense							
Total Expenses	\$0	\$0	\$0	\$0	\$0	\$0	NA
Surplus/(Deficit)	\$60,486	\$0	\$100,000	\$100,000	\$100,000	\$0	0.0%

Town of Hideout Class C Road Fund (48)

Historical and Current Year Financials

Item # 2.

Hideout - Class C Road Fund 48 Historical Financials as of December 31, 2022							
Revenue	Actual			Act + Fcst	FY21 B/(W)	FY22 B/(W)	FY23 B/(W)
	FY20	FY21	FY22	FY23	FY20	FY21	FY22
Total Revenues	\$62,121	\$64,249	\$70,080	\$70,080	NA	NA	0.0%
Total Expenses	\$0	\$0	\$0	\$0	NA	NA	NA
Surplus/(Deficit)	\$62,121	\$64,249	\$70,080	\$70,080	NA	NA	0.0%

Hideout - Class C Road Fund 48 Current Year as of December 31, 2022							
Revenue and Expense	FY22	As of Dec. 2022	Forecast	Actual plus Forecast	Budget FY23	B/(W) \$	B/(W) %
Total Revenues	\$70,080	\$34,830	\$35,250	\$70,080	\$66,000	\$4,080	6.2%
Total Expenses	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Surplus/(Deficit)	\$70,080	\$34,830	\$35,250	\$70,080	\$66,000	\$4,080	6.2%