



HIDEOUT, UTAH TOWN COUNCIL SPECIAL MEETING

June 28, 2024

Agenda

PUBLIC NOTICE IS HEREBY GIVEN that the Town Council of Hideout, Utah will hold a Special Meeting electronically and in-person at Hideout Town Hall, located at 10860 N. Hideout Trail, Hideout Utah, for the purposes and at the times as described below on Friday, June 28, 2024.

All public meetings are available via ZOOM conference call and YouTube Live.

Interested parties may join by dialing in as follows:

Zoom Meeting URL: <https://zoom.us/j/4356594739>

To join by telephone dial: US: +1 408 638 0986

Meeting ID: 435 659 4739

YouTube Live Channel: <https://www.youtube.com/channel/UCKdWnJad-WwvcAK75QjRb1w/>

Special Meeting

3:00 PM

I. Call to Order

II. Roll Call

III. Agenda Items

1. Discussion and possible approval of an amendment to the tentative budget for the Fiscal Year ending June 30, 2025

IV. Meeting Adjournment

Pursuant to the Americans with Disabilities Act, individuals needing special accommodations during the meeting should notify the Mayor or City Recorder at 435-659-4739 at least 24 hours prior to the meeting.

HIDEOUT TOWN COUNCIL

10860 N. Hideout Trail

Hideout, UT 84036

Phone: 435-659-4739

Posted 06/27/2024

File Attachments for Item:

1. Discussion and possible approval of an amendment to the tentative budget for the Fiscal Year ending June 30, 2025

Town of Hideout – General Fund FY25 Preliminary Budget

Item # 1.

Operating Income and Expense	FY24	FY25 Budget	FY25 Budget vs. FY24 \$	FY25 Budget vs. FY24 %
Taxes	\$658,842	\$715,769	\$56,927	8.6%
License and Permits	\$648,201	\$890,061	\$241,860	37.3%
Miscellaneous Revenues	\$131,772	\$84,464	(\$47,308)	-35.9%
Contributions & Transfers	\$189,843	\$150,000	(\$39,843)	-21.0%
Operating Income	\$1,628,659	\$1,840,295	\$211,636	13.0%
Operating Expense				
Salary/Wages/Benefits	\$513,623	\$569,562	(\$55,939)	-10.9%
Administration	\$89,119	\$92,683	(\$3,565)	-4.0%
Professional Services	\$589,490	\$952,445	(\$362,955)	-61.6%
Public Safety	\$90,750	\$94,380	(\$3,630)	-4.0%
Streets	\$488,593	\$301,095	\$187,498	38.4%
Parks and Community Development	\$9,956	\$77,000	(\$67,044)	-673.4%
Debt Service	\$43,513	\$43,513	\$0	0.0%
Operating Expense	\$1,825,044	\$2,130,679	(\$305,635)	-16.7%
As-is Surplus/Deficit	(\$196,386)	(\$290,384)	(\$93,999)	-47.9%

FY25 budget is unfavorable to FY24 by \$94k primarily due to:

- ✓ Expense unfavourability is primarily due to higher legal costs (\$127k), strategic development and communications consultant (\$125k), matching grant funds (\$50k), additional staff requirements (\$55k) and annexation strategy consultant (\$65k) and public relations consultant (\$25k). Expense unfavourability was partially offset by lower street maintenance (\$187) due to major road repairs in FY24 not required in FY25 as well as lower engineering costs due to new hires (\$70k).
- ✓ Revenue favorability is primarily due to an increase in anticipated building permits/inspection fees as well as higher taxes due to 6.6% increase in anticipated certificates of occupancy. Revenue favorability is partially offset by lower Class C Road funds and interest revenue.

Town of Hideout – Enterprise Fund FY25 Preliminary Budget

Item # 1.

Operating Income and Expense	FY24	FY25 Budget	FY25 Budget vs. FY24 \$	FY25 Budget vs. FY24 %
Water Service Revenue	\$1,503,034	\$1,728,785	\$225,751	15.0%
Water Meter Connection Fees	\$100,803	\$100,945	\$142	0.1%
Miscellaneous Revenue	\$56,423	\$61,567	\$5,144	9.1%
Operating Income	\$1,660,260	\$1,891,297	\$231,037	13.9%
Operating Expense				
Salaries and Benefits	\$656,125	\$861,378	(\$205,253)	-31.3%
Public Works Department	\$129,625	\$266,206	(\$136,581)	-105.4%
General Water Service Expense	\$393,649	\$452,985	(\$59,336)	-15.1%
Administrative Expense	\$85,228	\$88,637	(\$3,409)	-4.0%
Professional	\$88,967	\$68,000	\$20,967	23.6%
Bad Debt and Depreciation Expense	\$239,735	\$251,717	(\$11,982)	-5.0%
Operating Expense	\$1,593,328	\$1,988,922	(\$395,594)	-24.8%
Surplus/(Deficit)	\$66,932	(\$97,625)	(\$164,557)	-245.9%

FY25 budget is unfavorable to FY24 by \$164k primarily due to:

- ✓ Revenue favorability is primarily due to additional water, sewer and storm revenue associated with a 9.4% increase in anticipated certificates of occupancy (CO's) as well as an 8% proposed rate increase.
- ✓ Expense unfavourability is primarily due to 2 new employees in FY25 (\$205k), sewer/storm repair (\$96k) and smart meter replacement (\$36k) as well as higher JSSD charges due to increase in CO's and rate (\$47k).