



**ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING**
ETD Offices, 91 N. Main St, Middletown, CT with
Remote Options
February 08, 2023 at 9:00 AM

Agenda

1. Call to Order - C. Norz, Chair
2. Roll Call - C. Norz, Chair
3. Discussion of Budget vs. Actual and Cash Flow
4. Discussion of Audit
5. Discussion of Items for February 10, 2023 Board Meeting
6. Next Meeting - April 12, 2023 @ 9:00 AM with Remote Options
7. Adjournment

Join Zoom Meeting

<https://us02web.zoom.us/j/87676140667?pwd=UitSYkpQd0FicVFyc3hoUnY0S3krdz09>

Meeting ID: 876 7614 0667

Passcode: 215631

One tap mobile

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Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.

	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to December 31, 2022		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 210,678	\$ 284,150	74%
URBAN CARES ACT	\$ 639,301	\$ 859,600	74%
RURAL CARE ACT			
TOTAL REVENUE	\$ 849,979	\$ 1,143,750	74%
EXPENSES			
LABOR	\$ 1,445,219	\$ 2,820,000	51%
FRINGE BENEFITS	\$ 502,653	\$ 1,011,500	50%
PROFESSIONAL SERVICES	\$ 306,019	\$ 448,600	68%
MATERIALS & SUPPLIES	\$ 97,330	\$ 103,700	94%
RENT&UTILITIES	\$ 116,201	\$ 244,500	48%
INSURANCE	\$ 58,302	\$ 86,400	67%
MAINTENANCE	\$ 128,735	\$ 631,500	20%
FUEL	\$ 366,447	\$ 783,500	47%
MISCELLANEOUS EXPENSE	\$ 23,453	\$ 90,800	26%
PARK CONNECT	\$ 27,683	\$ 40,500	68%
PURCHASE TRANSPORTATION	\$ 3,620	\$ 25,000	14%
TOTAL EXPENSES	\$ 3,075,662	\$ 6,286,000	49%

50%

DEFICIT	\$ (2,225,683)	\$ (5,142,250)
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DOT	\$ 1,997,510	\$ 4,438,850
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LOCAL	\$ 261,012	\$ 703,400
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Surplus/(Deficit)	\$ 32,839	\$ -
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	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to December 31, 2022		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 156,358	\$ 226,500	69%
URBAN CARES ACT	\$ 378,452	\$ 242,600	156%
RURAL CARE ACT			0%
TOTAL REVENUE	\$ 534,810	\$ 469,100	114%
EXPENSES			
LABOR	\$ 1,004,352	\$ 1,725,000	58%
FRINGE BENEFITS	\$ 377,996	\$ 623,750	61%
PROFESSIONAL SERVICES	\$ 245,696	\$ 285,750	86%
MATERIALS & SUPPLIES	\$ 66,425	\$ 63,000	105%
RENT&UTILITIES	\$ 94,264	\$ 156,000	60%
INSURANCE	\$ 49,813	\$ 53,000	94%
MAINTENANCE	\$ 89,751	\$ 385,000	23%
FUEL	\$ 284,020	\$ 475,000	60%
MISCELLANEOUS EXPENSE	\$ 18,192	\$ 53,500	34%
PARK CONNECT	\$ 27,683	\$ 40,500	68%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 2,258,192	\$ 3,860,500	58%

50%

DEFICIT	\$ (1,723,382)	\$ (3,391,400)
DOT	\$ 1,538,132	\$ 3,020,900
LOCAL	\$ 185,250	\$ 370,500
Surplus/(Deficit)	\$ -	\$ -

ESTUARY TRANSIT DISTRICT			
For the Period July 1, 2022 to December 31, 2022			
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ -	\$ 8,500	0%
URBAN CARES ACT			
RURAL CARE ACT			
TOTAL REVENUE	\$ -	\$ 8,500	0%
EXPENSES			
LABOR	\$ 75,766	\$ 149,500	51%
FRINGE BENEFITS	\$ 18,563	\$ 52,250	36%
PROFESSIONAL SERVICES	\$ 4,228	\$ 23,500	18%
MATERIALS & SUPPLIES	\$ 1,883	\$ 6,000	31%
RENT&UTILITIES	\$ 5,863	\$ 13,750	43%
INSURANCE	\$ 585	\$ 4,750	12%
MAINTENANCE	\$ 6,700	\$ 29,500	23%
FUEL	\$ 14,031	\$ 46,500	30%
MISCELLANEOUS EXPENSE	\$ 543	\$ 4,750	11%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 128,162	\$ 330,500	39%

50%

DEFICIT	\$ (128,162)	\$ (322,000)
DOT	\$ 161,000	\$ 322,000
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ 32,838	\$ -

ESTUARY TRANSIT DISTRICT			
For the Period July 1, 2022 to December 31, 2022			
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ -	\$ 2,100	0%
URBAN CARES ACT	\$ 67,891	\$ 184,000	37%
RURAL CARE ACT		\$ -	0%
TOTAL REVENUE	\$ 67,891	\$ 186,100	36%
EXPENSES			
LABOR	\$ 36,126	\$ 76,000	48%
FRINGE BENEFITS	\$ 10,807	\$ 26,250	41%
PROFESSIONAL SERVICES	\$ 2,456	\$ 11,000	22%
MATERIALS & SUPPLIES	\$ 3,886	\$ 3,000	130%
RENT&UTILITIES	\$ 630	\$ 6,750	9%
INSURANCE		\$ 2,600	0%
MAINTENANCE	\$ 4,360	\$ 18,250	24%
FUEL	\$ 9,354	\$ 38,000	25%
MISCELLANEOUS EXPENSE	\$ 271	\$ 4,250	6%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 67,890	\$ 186,100	36%

\$ 2,456

DEFICIT	\$ 1	\$ -
DOT	\$ -	
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ 1.00	\$ -

ESTUARY TRANSIT DISTRICT			
For the Period July 1, 2022 to December 31, 2022			
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 12,000	\$ 10,650	113%
URBAN CARES ACT			
RURAL CARE ACT			
TOTAL REVENUE	\$ 12,000	\$ 10,650	113%
EXPENSES			
LABOR	\$ 64,917	\$ 265,500	24%
FRINGE BENEFITS	\$ 20,148	\$ 95,000	21%
PROFESSIONAL SERVICES	\$ 13,271	\$ 41,000	32%
MATERIALS & SUPPLIES	\$ 4,599	\$ 10,500	44%
RENT&UTILITIES	\$ 4,635	\$ 23,750	20%
INSURANCE	\$ 3,216	\$ 8,000	40%
MAINTENANCE	\$ 3,782	\$ 63,000	6%
FUEL	\$ 9,935	\$ 78,000	13%
MISCELLANEOUS EXPENSE	\$ 1,097	\$ 10,750	10%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 125,600	\$ 595,500	21%

50%

DEFICIT	\$ (113,600)	\$ (584,850)
DOT	\$ 94,288	\$ 364,850
LOCAL	\$ 19,312	\$ 220,000
Surplus/(Deficit)	\$ -	\$ -

ESTUARY TRANSIT DISTRICT			
For the Period July 1, 2022 to December 31, 2022			
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 40,320	\$ 23,900	169%
URBAN CARES ACT	\$ 72,853		
RURAL CARE ACT			
TOTAL REVENUE	\$ 113,173	\$ 23,900	474%
EXPENSES			
LABOR	\$ 198,235	\$ 392,500	51%
FRINGE BENEFITS	\$ 56,120	\$ 138,250	41%
PROFESSIONAL SERVICES	\$ 35,050	\$ 60,050	58%
MATERIALS & SUPPLIES	\$ 13,697	\$ 15,700	87%
RENT&UTILITIES	\$ 9,707	\$ 31,250	31%
INSURANCE	\$ 4,688	\$ 13,750	34%
MAINTENANCE	\$ 16,512	\$ 92,500	18%
FUEL	\$ 32,739	\$ 92,000	36%
MISCELLANEOUS EXPENSE	\$ 2,875	\$ 12,900	22%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 369,623	\$ 848,900	44%

50%

DEFICIT	\$ (256,450)	\$ (825,000)
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DOT	\$ 200,000	\$ 712,100
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LOCAL	\$ 56,450	\$ 112,900
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Surplus/(Deficit)	\$ -	\$ -
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ESTUARY TRANSIT DISTRICT			
For the Period July 1, 2022 to December 31, 2022			
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE			
URBAN CARES ACT	\$ 120,105	\$ 433,000	28%
RURAL CARE ACT			
TOTAL REVENUE	\$ 120,105	\$ 433,000	28%
EXPENSES			
LABOR	\$ 65,823	\$ 211,500	31%
FRINGE BENEFITS	\$ 19,019	\$ 76,000	25%
PROFESSIONAL SERVICES	\$ 2,848	\$ 20,800	14%
MATERIALS & SUPPLIES	\$ 6,840	\$ 5,500	124%
RENT&UTILITIES	\$ 1,102	\$ 13,000	8%
INSURANCE	\$ -	\$ 4,300	0%
MAINTENANCE	\$ 7,630	\$ 43,250	18%
FUEL	\$ 16,368	\$ 54,000	30%
MISCELLANEOUS EXPENSE	\$ 475	\$ 4,650	10%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 120,105	\$ 433,000	28%

50%

DEFICIT	\$ -	\$ -
DOT	\$ -	\$ -
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ -	\$ -

	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to December 31, 2022		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 2,000	\$ 12,500	16%
URBAN CARES ACT			
RURAL CARE ACT			
TOTAL REVENUE	\$ 2,000	\$ 12,500	16%
EXPENSES			
LABOR			
FRINGE BENEFITS			
PROFESSIONAL SERVICES	\$ 2,470	\$ 6,500	38%
MATERIALS & SUPPLIES			
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE			
PARK CONNECT			
PURCHASE TRANSPORTATION	\$ 3,620	\$ 25,000	14%
TOTAL EXPENSES	\$ 6,090	\$ 31,500	19%

50%

DEFICIT	\$ (4,090)	\$ (19,000)
DOT	\$ 4,090	\$ 19,000
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ -	\$ -

STATEMENT OF CASH FLOWS
Tuesday, February 7, 2023

Operating Checking	\$ 1,429,960
Payroll Checking	\$ 75,270
Capital Checking	\$ 114,760
Libertry and ESB	\$ 38,045
BALANCE TOTAL	\$ 1,658,035

Account Payable	Feb-23	Mar-23	Apr-23
Payroll	\$ 224,500	\$ 224,500	\$ 224,500
Benefits	\$ 45,000	\$ 80,000	\$ 80,000
CIRMA	\$ 7,555	\$ 7,555	\$ 7,555
Fuel	\$ 61,130	\$ 65,500	\$ 65,500
Management Services	\$ 19,695	\$ 19,695	\$ 19,695
Services	\$ 20,750	\$ 30,750	\$ 30,750
Vehicle Maintenance and Repairs	\$ 32,034	\$ 27,000	\$ 27,000
Rent &Utilities	\$ -	\$ 20,500	\$ 20,500
Insurance	\$ -	\$ 10,000	\$ 10,000
Other Monthly Expenses	\$ 5,500	\$ 10,500	\$ 10,500
TOTAL EXPENSES	\$ 416,164	\$ 496,000	\$ 496,000

Account Receivable			
CT DOT FY22 All Grants	\$ 68,902	\$ -	\$ -
RURAL Care Act (DOT)	\$ 7,500	\$ 7,500	\$ 7,500
URBAN Care Act (FTA)	\$ 19,939	\$ 10,000	\$ 10,000
FIXED 5307	\$ -	\$ -	\$ 500,000
MGP Grant	\$ 164,217	\$ -	\$ 82,109
DAR	\$ 56,166	\$ -	\$ 28,085
ADA	\$ 65,599	\$ -	\$ 43,733
RURAL 5311	\$ 39,159	\$ 18,500	\$ 18,500
New Freedom 5310	\$ 93,774	\$ 27,500	\$ 27,500
Madison/Middletown (RT.81)	\$ -	\$ 15,500	\$ 15,500
X-Mile	\$ -	\$ 25,500	\$ 25,500
Town Dues (Jan.2023)	\$ -	\$ 39,573	\$ -
Middlesex Hospital,Wesleyan, AAA	\$ 3,045	\$ 3,950	\$ 3,950
TOTAL REVENUE	\$ 518,301	\$ 148,023	\$ 762,376

Cash at the beginning of the period	\$ 1,658,035	\$ 1,760,172	\$ 1,412,195
Cash at the end of the period	\$ 1,760,172	\$ 1,412,195	\$ 1,678,571