



**ESTUARY TRANSIT DISTRICT  
SPECIAL BOARD MEETING**  
ETD Offices, 91 N. Main St, Middletown, CT  
with Remote Options  
May 20, 2024 at 9:00 AM

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**AGENDA**

- I. Call to Order — L. Strauss, Chair
- II. Roll Call — T. Griswold, Secretary
- III. Visitors' Comments as They Pertain to Agenda Items
- IV. New Business
  1. Approval to Publish FY 24-25 Budget
- V. Next Regular Meeting — June 14, 2024 at 9:00 AM with Remote Options
- VI. Adjournment

Join Zoom Meeting

<https://us02web.zoom.us/j/81214122099?pwd=UWJUVzhmWW5SdjQ4RmZrZjkrbXFHQT09>

Meeting ID: 812 1412 2099

Passcode: 838718

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One tap mobile

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*Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.*

**ESTUARY TRANSIT DISTRICT  
PROPOSED BUDGET REPORT FOR 2024-2025**

Template

Section IV, Item 1.

	FIXED	New Freedom 5310	RURAL 5311	RT.81 Shuttle	MGP	DAR	ADA	Micro Transit	Taxi Voucher	Mobility Management	Micro Transit Pilot	Park Connect	GRAND TOTAL
Fares Revenue	\$ 251,000	\$ 12,500	\$ 7,000	\$ 5,000	\$ 10,250	\$ 10,900	\$ 24,950	\$ 10,500	\$ 15,000				\$ 347,100
Maximum Federal Subsidy	\$ -	\$ 193,300	\$ 257,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,750	\$ 99,200			\$ 568,750
Maximum State Subsidy	\$ 4,176,500	\$ 193,300	\$ 169,950	\$ -	\$ 327,500	\$ 112,500	\$ 542,800	\$ -	\$ 3,750	\$ 24,800	\$ 1,500,850	\$ 70,000	\$ 7,121,950
Maximum Local subsidy	\$ 646,100	\$ -	\$ 80,550	\$ -	\$ -	\$ 19,600	\$ -	\$ -	\$ -				\$ 746,250
Urban Care Act	\$ 180,400	\$ -	\$ -	\$ 167,500	\$ -	\$ -	\$ -	\$ 226,000	\$ -			\$ 18,500	\$ 592,400
<b>Total Revenue</b>	<b>\$ 5,254,000</b>	<b>\$ 399,100</b>	<b>\$ 515,000</b>	<b>\$ 172,500</b>	<b>\$ 337,750</b>	<b>\$ 143,000</b>	<b>\$ 567,750</b>	<b>\$ 236,500</b>	<b>\$ 37,500</b>	<b>\$ 124,000</b>	<b>\$ 1,500,850</b>	<b>\$ 88,500</b>	<b>\$ 9,376,450</b>
Salary \$ Wages	\$ 2,324,000	\$ 172,000	\$ 227,800	\$ 97,000	\$ 170,000	\$ 70,000	\$ 278,250	\$ 130,000	\$ -	\$ 60,000	\$ 709,300	\$ 34,750	\$ 4,273,100
Benefits	\$ 765,500	\$ 65,000	\$ 75,300	\$ 30,500	\$ 50,750	\$ 24,000	\$ 89,400	\$ 32,500	\$ -	\$ 24,000	\$ 390,250	\$ 16,500	\$ 1,563,700
Professional Services	\$ 580,500	\$ 29,000	\$ 56,600		\$ 29,000	\$ 6,000	\$ 61,750	\$ 14,500	\$ 4,500	\$ 26,500	\$ 93,025	\$ 23,250	\$ 924,625
Rent and Utilities	\$ 217,500	\$ 19,000	\$ 21,500		\$ 12,500	\$ 3,000	\$ 19,100		\$ -				\$ 292,600
Insurance	\$ 125,000	\$ 12,500	\$ 13,250		\$ 9,000	\$ 6,500	\$ 15,000		\$ -				\$ 181,250
Maintenance	\$ 519,750	\$ 45,000	\$ 50,000	\$ 20,000	\$ 28,500	\$ 15,000	\$ 42,000	\$ 21,000	\$ -		\$ 132,225	\$ 6,150	\$ 879,625
Fuel Purchase	\$ 635,750	\$ 51,000	\$ 62,000	\$ 21,000	\$ 34,500	\$ 15,500	\$ 51,000	\$ 35,000	\$ -		\$ 155,150	\$ 7,100	\$ 1,068,000
Miscellaneous	\$ 86,000	\$ 5,600	\$ 8,550	\$ 4,000	\$ 3,500	\$ 3,000	\$ 11,250	\$ 3,500	\$ 3,000	\$ 13,500	\$ 20,900	\$ 750	\$ 163,550
Purchase Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000				\$ 30,000
<b>Total expenses</b>	<b>\$ 5,254,000</b>	<b>\$ 399,100</b>	<b>\$ 515,000</b>	<b>\$ 172,500</b>	<b>\$ 337,750</b>	<b>\$ 143,000</b>	<b>\$ 567,750</b>	<b>\$ 236,500</b>	<b>\$ 37,500</b>	<b>\$ 124,000</b>	<b>\$ 1,500,850</b>	<b>\$ 88,500</b>	<b>\$ 9,376,450</b>
<b>Under/(Over)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
			\$ 93,500										
			\$41,500										
<b>TOTAL New Funding</b>	<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ 135,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 195,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 124,000</b>	<b>\$ 1,500,850</b>	<b>\$ -</b>	<b>\$ 2,654,850</b>
3% increases on CORE													\$ 170,250
<b>TOTAL Increases from 23-24</b>													<b>\$ 2,825,100</b>

43%

**ESTUARY TRANSIT DISTRICT  
PROPOSED BUDGET REPORT FOR 2024-2025**

	<b>Proposed Revenue</b>	<b>Proposed Expenses</b>
<b>Fares Revenue</b>	\$ 347,100	
<b>Maximum Federal Subsidy</b>	\$ 568,750	
<b>Maximum State Subsidy</b>	\$ 7,121,950	
<b>Maximum Local subsidy</b>	\$ 746,250	
<b>Covid Relief Funds</b>	\$ 592,400	
<b>Salary \$ Wages</b>		\$ 4,273,100
<b>Benefits</b>		\$ 1,563,700
<b>Professional Services</b>		\$ 924,625
<b>Operating Expenses</b>		\$ 2,421,475
<b>Other Expenses</b>		\$ 193,550
<b>Total expenses</b>	<b>\$ 9,376,450</b>	<b>\$ 9,376,450</b>

*ESTUARY TRANSIT DISTRICT  
UNRESTRICTED FUNDS  
BALANCE AS OF 06/30/23  
\$2,944,488*