



**ESTUARY TRANSIT DISTRICT  
FINANCE COMMITTEE MEETING**  
ETD Offices, 91 N. Main St, Middletown, CT  
with Remote Option  
April 08, 2026 at 9:00 AM

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**Agenda**

1. Call to Order - C. Norz, Chair
2. Roll Call - C. Norz, Chair
3. Discussion of Budget vs. Actual and Cash Flow
4. Other Business
5. Next Meeting - June 10, 2026 @ 9:00 AM with Remote Option
6. Adjournment

Join Zoom Meeting

<https://us02web.zoom.us/j/84323778632?pwd=bTN2WTITaUUwSVZaa0RtK2xJOG1BZz09>

Meeting ID: 843 2377 8632

Passcode: 043741

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One tap mobile

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*Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.*

GRANTS TOTAL	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to February 28, 2026		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 302,690	\$ 364,500	83%
URBAN CARES ACT	\$ 207,349	\$ 1,037,344	20%
RURAL CARE ACT	\$ -	\$ -	
OTHER	\$ 46,751	\$ 3,599	1299%
<b>TOTAL REVENUE</b>	<b>\$ 556,789</b>	<b>\$ 1,405,443</b>	<b>40%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 4,435,505	\$ 7,297,450	61%
PROFESSIONAL SERVICES	\$ 450,231	\$ 544,525	83%
RENT&UTILITIES	\$ 167,428	\$ 282,500	59%
INSURANCE	\$ 105,513	\$ 187,950	56%
MAINTENANCE	\$ 324,912	\$ 628,425	52%
FUEL	\$ 455,775	\$ 740,150	62%
MISCELLANEOUS EXPENSE	\$ 55,176	\$ 166,425	33%
TRANSPORTATION	\$ 37,737	\$ 115,000	33%
<b>TOTAL EXPENSES</b>	<b>\$ 6,032,278</b>	<b>\$ 9,962,425</b>	<b>61%</b>

<b>DEFICIT</b>	<b>\$ (5,475,488)</b>	<b>\$ (8,556,982)</b>
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<b>DOT</b>	<b>\$ 5,123,821</b>	<b>\$ 7,713,994</b>
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<b>LOCAL</b>	<b>\$ 371,455</b>	<b>\$ 768,650</b>
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<b>Surplus/(Deficit)</b>	<b>\$ 19,786</b>
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FIXED 5307	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to February 28, 2026		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 226,582	\$ 273,350	83%
URBAN CARES ACT		\$ 500,000	0%
RURAL CARE ACT			
OTHER			
<b>TOTAL REVENUE</b>	<b>\$ 226,582</b>	<b>\$ 773,350</b>	<b>29%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 2,429,964	\$ 4,300,000	57%
PROFESSIONAL SERVICES	\$ 336,638	\$ 290,000	116%
RENT&UTILITIES	\$ 134,797	\$ 195,000	69%
INSURANCE	\$ 79,100	\$ 132,000	60%
MAINTENANCE	\$ 180,832	\$ 350,500	52%
FUEL	\$ 258,781	\$ 410,000	63%
MISCELLANEOUS EXPENSE	\$ 35,340	\$ 77,500	46%
TRANSPORTATION			
<b>TOTAL EXPENSES</b>	<b>\$ 3,455,452</b>	<b>\$ 5,755,000</b>	<b>60%</b>

<b>DEFICIT</b>	<b>\$ (3,228,870)</b>	<b>\$ (4,981,650)</b>
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<b>DOT</b>	<b>\$ 2,931,830</b>	<b>\$ 4,397,744</b>
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<b>LOCAL</b>	<b>\$ 297,041</b>	<b>\$ 565,906</b>
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<b>Surplus/(Deficit)</b>	<b>\$ (0.00)</b>
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RURAL 5311	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to February 28, 2026		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 9,795	\$ 8,000	122%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
<b>TOTAL REVENUE</b>	<b>\$ 9,795</b>	<b>\$ 8,000</b>	<b>122%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 255,231	\$ 399,000	64%
PROFESSIONAL SERVICES	\$ 17,704	\$ 27,000	66%
RENT&UTILITIES	\$ 10,123	\$ 18,000	56%
INSURANCE	\$ 6,933	\$ 11,000	63%
MAINTENANCE	\$ 15,930	\$ 32,500	49%
FUEL	\$ 32,375	\$ 39,000	83%
MISCELLANEOUS EXPENSE	\$ 782	\$ 11,500	7%
PURCHASE TRANSPORTATION			
<b>TOTAL EXPENSES</b>	<b>\$ 339,078</b>	<b>\$ 538,000</b>	<b>63%</b>

<b>DEFICIT</b>	<b>\$ (329,283)</b>	<b>\$ (530,000)</b>
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<b>DOT</b>	<b>\$ 254,869</b>	<b>\$ 382,303</b>
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<b>LOCAL</b>	<b>\$ 74,414</b>	<b>\$ 147,697</b>
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<b>Surplus/(Deficit)</b>	<b>\$ -</b>
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Midshore(OldSaybrook/Middletown) & Riverside EXT.	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to February 28, 2026		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 3,447	\$ 7,500	46%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER		\$ 1,453	0%
<b>TOTAL REVENUE</b>	<b>\$ 3,447</b>	<b>\$ 8,953</b>	<b>39%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 199,364	\$ 335,000	60%
PROFESSIONAL SERVICES	\$ 9,855	\$ 22,500	44%
RENT&UTILITIES	\$ 1,235	\$ 16,500	7%
INSURANCE	\$ 1,822	\$ 5,500	33%
MAINTENANCE	\$ 14,460	\$ 26,500	55%
FUEL	\$ 21,314	\$ 33,500	64%
MISCELLANEOUS EXPENSE	\$ 129	\$ 10,500	1%
PURCHASE TRANSPORTATION			
<b>TOTAL EXPENSES</b>	<b>\$ 248,179</b>	<b>\$ 450,000</b>	<b>55%</b>

<b>DEFICIT</b>	<b>\$ (244,732)</b>	<b>\$ (441,047)</b>
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<b>DOT</b>	<b>\$ 257,333</b>	<b>\$ 386,000</b>
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<b>LOCAL</b>	<b>\$ -</b>	<b>\$ 55,047</b>
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<b>Surplus/(Deficit)</b>	<b>\$ 12,601</b>
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RT.81(Madison/Middletown)	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to February 28, 2026		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 7,097	\$ 5,500	129%
URBAN CARES ACT	\$ 83,335	\$ 230,000	36%
RURAL CARE ACT			
OTHER			
<b>TOTAL REVENUE</b>	<b>\$ 90,432</b>	<b>\$ 235,500</b>	<b>38%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 68,388	\$ 174,500	39%
PROFESSIONAL SERVICES	\$ 4,058	\$ 12,250	33%
RENT&UTILITIES	\$ 515	\$ 8,500	6%
INSURANCE	\$ 759	\$ 5,250	14%
MAINTENANCE	\$ 6,025	\$ 13,500	45%
FUEL	\$ 10,587	\$ 16,750	63%
MISCELLANEOUS EXPENSE	\$ 100	\$ 4,750	2%
PURCHASE TRANSPORTATION			
<b>TOTAL EXPENSES</b>	<b>\$ 90,432</b>	<b>\$ 235,500</b>	<b>38%</b>

<b>DEFICIT</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>DOT</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>LOCAL</b>	<b>\$ -</b>
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<b>Surplus/(Deficit)</b>	<b>\$ -</b>
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MGP&DAR&ADA	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to February 28, 2026		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 20,383	\$ 35,050	58%
URBAN CARES ACT		\$ 7,344	0%
RURAL CARE ACT			
OTHER	\$ 45,525		
<b>TOTAL REVENUE</b>	<b>\$ 65,908</b>	<b>\$ 42,394</b>	<b>155%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 523,676	\$ 669,250	78%
PROFESSIONAL SERVICES	\$ 50,016	\$ 51,000	98%
RENT&UTILITIES	\$ 18,119	\$ 33,500	54%
INSURANCE	\$ 13,013	\$ 18,750	69%
MAINTENANCE	\$ 30,545	\$ 54,450	56%
FUEL	\$ 50,586	\$ 64,500	78%
MISCELLANEOUS EXPENSE	\$ 5,046	\$ 19,025	27%
PURCHASE TRANSPORTATION	\$ 10,294	\$ 85,000	12%
<b>TOTAL EXPENSES</b>	<b>\$ 701,295</b>	<b>\$ 995,475</b>	<b>70%</b>

<b>DEFICIT</b>	<b>\$ (635,387)</b>	<b>\$ (953,081)</b>
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<b>DOT</b>	<b>\$ 635,387</b>	<b>\$ 953,081</b>
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<b>LOCAL</b>		
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<b>Surplus/(Deficit)</b>	<b>\$ 0.00</b>
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X_MILE	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to February 28, 2026		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 3,447	\$ 10,000	34%
URBAN CARES ACT	\$ 124,014	\$ 300,000	41%
RURAL CARE ACT			
OTHER			
<b>TOTAL REVENUE</b>	<b>\$ 127,461</b>	<b>\$ 310,000</b>	<b>41%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 85,646	\$ 229,250	37%
PROFESSIONAL SERVICES	\$ 11,932	\$ 17,750	67%
RENT&UTILITIES	\$ 1,440	\$ 11,000	13%
INSURANCE	\$ 2,126	\$ 6,250	34%
MAINTENANCE	\$ 12,335	\$ 18,750	66%
FUEL	\$ 13,782	\$ 21,250	65%
MISCELLANEOUS EXPENSE	\$ 200	\$ 5,750	3%
PURCHASE TRANSPORTATION			
<b>TOTAL EXPENSES</b>	<b>\$ 127,461</b>	<b>\$ 310,000</b>	<b>41%</b>

<b>DEFICIT</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>DOT</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>LOCAL</b>	
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<b>Surplus/(Deficit)</b>	<b>\$ -</b>
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MicroTransit Pilot	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to February 28, 2026		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 16,329	\$ 10,100	0%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER	\$ 1,226		
<b>TOTAL REVENUE</b>	<b>\$ 17,555</b>	<b>\$ 10,100</b>	<b>0%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 815,161	\$ 1,100,450	74%
PROFESSIONAL SERVICES	\$ 10,122	\$ 93,025	11%
RENT&UTILITIES	\$ 1,200		
INSURANCE	\$ 1,760	\$ 9,200	19%
MAINTENANCE	\$ 64,785	\$ 132,225	49%
FUEL	\$ 68,350	\$ 155,150	44%
MISCELLANEOUS EXPENSE	\$ 12,000	\$ 20,900	57%
PURCHASE TRANSPORTATION	\$ -		
<b>TOTAL EXPENSES</b>	<b>\$ 973,378</b>	<b>\$ 1,510,950</b>	<b>64%</b>

<b>DEFICIT</b>	<b>\$ (955,823)</b>	<b>\$ (1,500,850)</b>
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<b>DOT</b>	<b>\$ 963,008</b>	<b>\$ 1,444,512</b>
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<b>LOCAL</b>	<b>\$ -</b>
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<b>Surplus/(Deficit)</b>	<b>\$ 7,185</b>
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Mobility Manager	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to February 28, 2026		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE			
URBAN CARES ACT			
RURAL CARE ACT			
OTHER		\$ 2,146	0%
<b>TOTAL REVENUE</b>	\$ -	\$ 2,146	<b>0%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 58,075	\$ 90,000	65%
PROFESSIONAL SERVICES	\$ 9,186	\$ 26,500	35%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE	\$ 1,579	\$ 13,500	12%
PURCHASE TRANSPORTATION			
<b>TOTAL EXPENSES</b>	\$ 68,840	\$ 130,000	<b>53%</b>

<b>DEFICIT</b>	\$ (68,840)	\$ (127,854)
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<b>DOT</b>	\$ 68,840	\$ 127,854
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<b>LOCAL</b>	\$ -
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<b>Surplus/(Deficit)</b>	\$ -
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TAXI Voucher	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2025 to February 28, 2026		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 15,610	\$ 15,000	104%
URBAN CARES ACT			
RURAL CARE ACT			
Prepaid Fare			
<b>TOTAL REVENUE</b>	<b>\$ 15,610</b>	<b>\$ 15,000</b>	<b>104%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS			
PROFESSIONAL SERVICES	\$ 720	\$ 4,500	16%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE	\$ -	\$ 3,000	0%
PURCHASE TRANSPORTATION	\$ 27,443	\$ 30,000	91%
<b>TOTAL EXPENSES</b>	<b>\$ 28,163</b>	<b>\$ 37,500</b>	<b>75%</b>

<b>DEFICIT</b>	<b>\$ (12,553)</b>	<b>\$ (22,500)</b>
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<b>DOT</b>	<b>\$ 12,553</b>	<b>\$ 22,500</b>
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<b>LOCAL</b>	<b>\$ -</b>
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<b>Surplus/(Deficit)</b>	<b>\$ -</b>
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<b>RIVER VALLEY TRANSIT</b>	
<b>STATEMENT OF CASH FLOWS</b>	
Monday, April 6, 2026	
Operating Checking	\$ -
Payroll Checking	\$ -
Capital Checking	\$ -
Money Market	\$ 4,336,295
Essex Savings Bank	\$ 98,369
<b>BALANCE TOTAL</b>	<b>\$ 4,434,664</b>

Account Payable	Apr-26	May-26	Jun-26
Payroll	\$ 445,000	\$ 445,000	\$ 445,000
Benefits	\$ 85,000	\$ 150,000	\$ 150,000
Professional Services	\$ 37,185	\$ 45,000	\$ 45,000
CIRMA	\$ 10,000	\$ 15,000	\$ 15,000
Rent & Utilities	\$ 18,000	\$ 25,000	\$ 25,000
Insurance	\$ 7,500	\$ 15,000	\$ 15,000
Fuel	\$ 42,000	\$ 65,000	\$ 65,000
Vehicle Maintenance and Repairs	\$ 24,370	\$ 50,000	\$ 50,000
Other Monthly Expenses	\$ 6,000	\$ 15,500	\$ 15,500
<b>TOTAL EXPENSES</b>	<b>\$ 675,055</b>	<b>\$ 825,500</b>	<b>\$ 825,500</b>

Account Receivable			
FIXED 5307 FY 26	\$ -	\$ 732,295	\$ -
ADA FY 26	\$ -	\$ 85,570	\$ -
DAR FY 26	\$ -	\$ 28,083	\$ -
MGP Grant FY 26	\$ -	\$ -	\$ -
RURAL 5311 FY 26	\$ 38,420	\$ 31,859	\$ 31,859
New Freedom 5310 FY 26	\$ -	\$ 32,167	\$ 32,167
Mobility Manager FY 26	\$ -	\$ 10,000	\$ 10,000
Madison/Middletown (RT.81) FY 26	\$ 86,000	\$ 15,000	\$ 15,000
X-Mile FY 26	\$ 95,500	\$ 16,650	\$ 16,650
MICROTRANSIT FY 26	\$ 116,193	\$ 120,375	\$ 120,375
Fare Box and Pre-paid Fare Revenue	\$ 21,500	\$ 23,500	\$ 23,500
Middlesex Hospital, Wesleyan, AAA	\$ 2,766	\$ 5,500	\$ 5,500
OTHERS	\$ 1,870	\$ 5,000	\$ 5,000
Town Dues	\$ 92,471	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 454,720</b>	<b>\$ 1,105,999</b>	<b>\$ 260,051</b>

Cash at the beginning of the period	\$ 4,434,664	\$ 4,214,329	\$ 4,494,828
Cash at the end of the period	\$ 4,214,329	\$ 4,494,828	\$ 3,929,379