



**ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING**
ETD Offices, 91 N. Main St, Middletown, CT
with Remote Option
October 09, 2024 at 9:00 AM

Agenda

1. Call to Order - C. Norz, Chair
2. Roll Call - C. Norz, Chair
3. Discussion of Budget vs. Actual and Cash Flow
4. Other Business
5. Next Meeting - December 11, 2024, @ 9:00 AM with Remote Option
6. Adjournment
7. 2025 Meeting Schedule

Join Zoom Meeting

<https://us02web.zoom.us/j/84323778632?pwd=bTN2WTITaUUwSVZaa0RtK2xJOG1BZz09>

Meeting ID: 843 2377 8632

Passcode: 043741

One tap mobile

+16469313860,,84323778632#,,,,*043741# US

+19294362866,,84323778632#,,,,*043741# US (New York)

Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.

GRANTS TOTAL	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to August 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 72,571	\$ 347,100	21%
URBAN CARES ACT	\$ 46,768	\$ 592,400	8%
RURAL CARE ACT	\$ -	\$ -	
OTHER	\$ -	\$ -	
TOTAL REVENUE	\$ 119,339	\$ 939,500	13%
EXPENSES			
SALARY AND BENEFITS	\$ 781,207	\$ 5,752,800	14%
PROFESSIONAL SERVICES	\$ 95,663	\$ 898,125	11%
RENT&UTILITIES	\$ 37,538	\$ 292,600	13%
INSURANCE	\$ 57,590	\$ 181,250	32%
MAINTENANCE	\$ 73,187	\$ 879,625	8%
FUEL	\$ 143,263	\$ 1,068,000	13%
MISCELLANEOUS EXPENSE	\$ 15,586	\$ 150,050	
PURCHASE TRANSPORTATION	\$ 2,382	\$ 30,000	8%
TOTAL EXPENSES	\$ 1,206,416	\$ 9,252,450	13%

DEFICIT	\$ (1,087,078)	\$ (8,312,950)
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DOT	\$ 1,078,218	\$ 7,417,533
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LOCAL	\$ 35,904	\$ 794,802
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Surplus/(Deficit)	\$ 27,044
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FIXED 5307	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to August 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 57,926	\$ 251,000	23%
URBAN CARES ACT		\$ 180,400	0%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 57,926	\$ 431,400	13%
EXPENSES			
SALARY AND BENEFITS	\$ 474,502	\$ 3,089,500	15%
PROFESSIONAL SERVICES	\$ 74,286	\$ 580,500	13%
RENT&UTILITIES	\$ 30,500	\$ 217,500	14%
INSURANCE	\$ 45,587	\$ 125,000	36%
MAINTENANCE	\$ 43,425	\$ 519,750	8%
FUEL	\$ 102,078	\$ 635,750	16%
MISCELLANEOUS EXPENSE	\$ 10,961	\$ 86,000	13%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 781,339	\$ 5,254,000	15%

DEFICIT	\$ (723,413)	\$ (4,822,600)
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DOT	\$ 698,055	\$ 4,188,327
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LOCAL	\$ 25,359	\$ 646,100
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Surplus/(Deficit)	\$ 0.00
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Midshore(OldSaybrook/Middletown) & Riverside EXT.	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to August 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 831	\$ 12,500	7%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 831	\$ 12,500	7%
EXPENSES			
SALARY AND BENEFITS	\$ 35,037	\$ 237,000	15%
PROFESSIONAL SERVICES	\$ 1,168	\$ 29,000	4%
RENT&UTILITIES	\$ 374	\$ 19,000	2%
INSURANCE	\$ 1,180	\$ 12,500	9%
MAINTENANCE	\$ 3,951	\$ 45,000	9%
FUEL	\$ 6,004	\$ 51,000	12%
MISCELLANEOUS EXPENSE	\$ 392	\$ 5,600	7%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 48,105	\$ 399,100	12%

DEFICIT	\$ (47,274)	\$ (386,600)
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DOT	\$ 51,000	\$ 366,002
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LOCAL	\$ -
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Surplus/(Deficit)	\$ 3,726
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RURAL 5311	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to August 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 1,663	\$ 7,000	24%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 1,663	\$ 7,000	24%
EXPENSES			
SALARY AND BENEFITS	\$ 40,079	\$ 303,100	13%
PROFESSIONAL SERVICES	\$ 3,193	\$ 56,600	6%
RENT&UTILITIES	\$ 2,409	\$ 21,500	11%
INSURANCE	\$ 3,955	\$ 13,250	30%
MAINTENANCE	\$ 3,950	\$ 50,000	8%
FUEL	\$ 9,620	\$ 62,000	16%
MISCELLANEOUS EXPENSE	\$ 491	\$ 8,550	6%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 63,696	\$ 515,000	12%

DEFICIT	\$ (62,033)	\$ (508,000)
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DOT	\$ 51,488	\$ 354,410
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LOCAL	\$ 10,546	\$ 80,550
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Surplus/(Deficit)	\$ -
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RT.81(Madison/Middletown)	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to August 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 831	\$ 5,000	17%
URBAN CARES ACT	\$ 22,754	\$ 167,500	14%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 23,585	\$ 172,500	14%
EXPENSES			
SALARY AND BENEFITS	\$ 17,282	\$ 127,500	14%
PROFESSIONAL SERVICES			
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	\$ 3,155	\$ 20,000	16%
FUEL	\$ 2,991	\$ 21,000	14%
MISCELLANEOUS EXPENSE	\$ 157	\$ 4,000	4%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 23,585	\$ 172,500	14%

DEFICIT	\$ -	\$ -
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DOT	\$ -	\$ -
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LOCAL	\$ -
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Surplus/(Deficit)	\$ -
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ADA, DAR & MGP	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to August 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 4,752	\$ 46,100	10%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 4,752	\$ 46,100	10%
EXPENSES			
SALARY AND BENEFITS	\$ 90,447	\$ 682,400	13%
PROFESSIONAL SERVICES	\$ 5,877	\$ 96,750	6%
RENT&UTILITIES	\$ 4,256	\$ 34,600	12%
INSURANCE	\$ 6,867	\$ 30,500	23%
MAINTENANCE	\$ 8,083	\$ 85,500	9%
FUEL	\$ 11,987	\$ 101,000	12%
MISCELLANEOUS EXPENSE	\$ 979	\$ 17,750	6%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 128,497	\$ 1,048,500	12%

DEFICIT	\$ (123,745)	\$ (1,002,400)
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DOT	\$ 123,745	\$ 934,248
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LOCAL	\$ -	\$ 68,152
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Surplus/(Deficit)	\$ -	\$ -
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X_MILE	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to August 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 4,930	\$ 10,500	47%
URBAN CARES ACT	\$ 24,014	\$ 226,000	11%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 28,944	\$ 236,500	12%
EXPENSES			
SALARY AND BENEFITS	\$ 21,489	\$ 162,500	13%
PROFESSIONAL SERVICES		\$ 14,500	0%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	\$ 3,726	\$ 21,000	18%
FUEL	\$ 2,810	\$ 35,000	8%
MISCELLANEOUS EXPENSE	\$ 919	\$ 3,500	26%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 28,944	\$ 236,500	12%

DEFICIT	\$ -	\$ -
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DOT	\$ -	\$ -
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LOCAL	\$ -
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Surplus/(Deficit)	\$ -
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MicroTransit Pilot	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to August 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 943		0%
URBAN CARES ACT			0%
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 943	\$ -	0%
EXPENSES			
SALARY AND BENEFITS	\$ 91,785	\$ 1,099,550	8%
PROFESSIONAL SERVICES	\$ 11,140	\$ 93,025	12%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	\$ 5,727	\$ 132,225	4%
FUEL	\$ 5,827	\$ 155,150	4%
MISCELLANEOUS EXPENSE	\$ 1,688	\$ 20,900	8%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 116,167	\$ 1,500,850	8%

DEFICIT	\$ (115,224)	\$ (1,500,850)
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DOT	\$ 138,542	\$ 1,500,850
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LOCAL	\$ -
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Surplus/(Deficit)	\$ 23,318.57
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TAXI Voucher	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to August 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 694	\$ 15,000	5%
URBAN CARES ACT			
RURAL CARE ACT			
Prepaid Fare			
TOTAL REVENUE	\$ 694	\$ 15,000	5%
EXPENSES			
SALARY AND BENEFITS			
PROFESSIONAL SERVICES		\$ 4,500	#DIV/0!
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE		\$ 3,000	0%
PURCHASE TRANSPORTATION	\$ 2,382	\$ 30,000	8%
TOTAL EXPENSES	\$ 2,382	\$ 37,500	6%

DEFICIT	\$ (1,688)	\$ (22,500)
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DOT	\$ 1,688	\$ 22,500
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LOCAL	\$ -
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Surplus/(Deficit)	\$ -
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ParkConnect	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2024 to August 31, 2024		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE			
URBAN CARES ACT		\$ 18,500	
RURAL CARE ACT			
Prepaid Fare			
TOTAL REVENUE	\$ -	\$ 18,500	\$ -
EXPENSES			
SALARY AND BENEFITS	\$ 10,586	\$ 51,250	21%
PROFESSIONAL SERVICES	\$ -	\$ 23,250	0%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	\$ 1,170	\$ 6,150	19%
FUEL	\$ 1,946	\$ 7,100	27%
MISCELLANEOUS EXPENSE		\$ 750	
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 13,701	\$ 88,500	15%

DEFICIT	\$ (13,701)	\$ 70,000
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DOT	\$ 13,701	\$ 25,598
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LOCAL	\$ -
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Surplus/(Deficit)	\$ (0)
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RIVER VALLEY TRANSIT	
STATEMENT OF CASH FLOWS	
Monday, October 7, 2024	
Operating Checking	\$ -
Payroll Checking	\$ -
Capital Checking	\$ -
Money Market	\$ 3,025,146
Essex Savings Bank	\$ 97,072
BALANCE TOTAL	\$ 3,122,218

Account Payable	Oct-24	Nov-24	Dec-24
Payroll	\$ 178,250	\$ 356,500	\$ 356,500
Benefits	\$ 50,000	\$ 130,000	\$ 130,000
Professional Services	\$ 47,904	\$ 52,000	\$ 52,000
CIRMA	\$ 10,000	\$ 15,000	\$ 15,000
Rent & Utilities	\$ 25,000	\$ 25,000	\$ 25,000
Insurance	\$ 6,000	\$ 15,000	\$ 15,000
Fuel	\$ 65,000	\$ 75,000	\$ 75,000
Vehicle Maintenance and Repairs	\$ 35,000	\$ 50,000	\$ 50,000
Other Monthly Expenses	\$ 10,500	\$ 15,500	\$ 15,500
TOTAL EXPENSES	\$ 427,654	\$ 734,000	\$ 734,000

Account Receivable			
CT DOT FY 23 Capital Grants	\$ -	\$ 52,732	\$ -
CT DOT FY 24 Capital Grants	\$ -	\$ 14,810	\$ -
URBAN CAR ACT FY 24	\$ -	\$ -	\$ 17,769
FIXED 5307 FY 25	\$ -	\$ -	\$ 1,047,082
ADA FY 25	\$ -	\$ -	\$ 123,644
DAR FY 25	\$ -	\$ -	\$ 28,083
MGP Grant FY 25	\$ -	\$ -	\$ 109,112
RURAL 5311 FY 25	\$ 26,476	\$ 29,535	\$ 29,535
New Freedom 5310 FY 25	\$ -	\$ 33,400	\$ 33,400
Madison/Middletown (RT.81) FY 25	\$ -	\$ 14,375	\$ 14,375
X-Mile FY 25	\$ 57,000	\$ 16,500	\$ 16,500
TAXI Voucher FY 25	\$ -	\$ 750	\$ 750
MICROTRANSIT FY 25	\$ 70,986	\$ 70,986	\$ 70,986
Fare Box and Pre-paid Fare Revenue	\$ 14,000	\$ 28,500	\$ 28,500
Middlesex Hospital, Wesleyan, AAA	\$ 5,600	\$ 5,600	\$ 5,600
Town Dues	\$ -	\$ 89,781	\$ -
TOTAL REVENUE	\$ 174,062	\$ 356,969	\$ 1,525,336

Cash at the beginning of the period	\$ 3,122,218	\$ 2,868,626	\$ 2,491,595
Cash at the end of the period	\$ 2,868,626	\$ 2,491,595	\$ 3,282,931