



**ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING**
ETD Offices, 91 N. Main St, Middletown, CT
with Remote Option
June 07, 2023 at 9:00 AM

Agenda

1. Call to Order - C. Norz, Chair
2. Roll Call - C. Norz, Chair
3. Discussion of Budget vs. Actual and Cash Flow
4. Other Business
5. Next Meeting - August 9, 2023 @ 9:00 AM with Remote Option
6. Adjournment

Join Zoom Meeting

<https://us02web.zoom.us/j/88463827768?pwd=NVI3QmJlFaF3SGN6bjgzUEVJOFVhZz09>

Meeting ID: 884 6382 7768

Passcode: 879522

One tap mobile

+13126266799,,88463827768#,,,,*879522# US (Chicago)

+16469313860,,88463827768#,,,,*879522# US

Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.

GRANTS TOTAL	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to April 30, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 227,893	\$ 284,150	80%
URBAN CARES ACT	\$ 798,266	\$ 859,600	93%
RURAL CARE ACT	\$ 53,039		
OTHER	\$ 75,841		
TOTAL REVENUE	\$ 1,155,039	\$ 1,143,750	101%
EXPENSES			
LABOR	\$ 2,398,050	\$ 2,820,000	85%
FRINGE BENEFITS	\$ 803,658	\$ 1,011,500	79%
PROFESSIONAL SERVICES	\$ 511,075	\$ 448,600	114%
MATERIALS & SUPPLIES	\$ 27,498	\$ 103,700	27%
RENT&UTILITIES	\$ 209,177	\$ 244,500	86%
INSURANCE	\$ 88,838	\$ 86,400	103%
MAINTENANCE	\$ 409,601	\$ 631,500	65%
FUEL	\$ 576,019	\$ 783,500	74%
MISCELLANEOUS EXPENSE	\$ 37,322	\$ 90,800	41%
PARK CONNECT	\$ 27,683	\$ 40,500	68%
PURCHASE TRANSPORTATION	\$ 7,653	\$ 25,000	31%
TOTAL EXPENSES	\$ 5,096,572	\$ 6,286,000	81% 83%

DEFICIT	\$ (3,941,534)	\$ (5,142,250)
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DOT	\$ 3,428,128	\$ 4,164,119
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LOCAL	\$ 550,869	\$ 703,409
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Surplus/(Deficit)	\$ 32,325	
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FIXED 5307	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to April 30, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 190,000	\$ 226,500	84%
URBAN CARES ACT	\$ 521,191	\$ 242,600	215%
RURAL CARE ACT			0%
OTHER			
TOTAL REVENUE	\$ 711,191	\$ 469,100	152%
EXPENSES			
LABOR	\$ 1,616,466	\$ 1,725,000	94%
FRINGE BENEFITS	\$ 585,616	\$ 623,750	94%
PROFESSIONAL SERVICES	\$ 397,220	\$ 285,750	139%
MATERIALS & SUPPLIES	\$ 20,120	\$ 63,000	32%
RENT&UTILITIES	\$ 168,825	\$ 156,000	108%
INSURANCE	\$ 74,394	\$ 53,000	140%
MAINTENANCE	\$ 275,293	\$ 385,000	72%
FUEL	\$ 441,796	\$ 475,000	93%
MISCELLANEOUS EXPENSE	\$ 13,100	\$ 53,500	24%
PARK CONNECT	\$ 27,683	\$ 40,500	68%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 3,620,512	\$ 3,860,500	94% 83%

DEFICIT	\$ (2,909,321)	
DOT	\$ 2,442,154	\$ 2,930,585
LOCAL	\$ 467,167	\$ 560,600
Surplus/(Deficit)	\$ 0.00	

Midshore(Old Saybrook/Middletown) & Riverside EXT.	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to April 30, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 248	\$ 8,500	3%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
TOTAL REVENUE	\$ 248	\$ 8,500	3%
EXPENSES			
LABOR	\$ 132,647	\$ 149,500	89%
FRINGE BENEFITS	\$ 36,847	\$ 52,250	71%
PROFESSIONAL SERVICES	\$ 15,274	\$ 23,500	65%
MATERIALS & SUPPLIES		\$ 6,000	0%
RENT&UTILITIES	\$ 6,916	\$ 13,750	50%
INSURANCE	\$ 2,014	\$ 4,750	42%
MAINTENANCE	\$ 25,975	\$ 29,500	88%
FUEL	\$ 25,221	\$ 46,500	54%
MISCELLANEOUS EXPENSE	\$ 1,407	\$ 4,750	30%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 246,302	\$ 330,500	75% 83%

DEFICIT	\$ (246,053)
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DOT	\$ 278,379	\$ 368,875
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LOCAL	\$ -	\$ -
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Surplus/(Deficit)	\$ 32,325
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RURAL 5311	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to April 30, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 15,918	\$ 10,650	149%
URBAN CARES ACT			
RURAL CARE ACT	\$ 53,039	\$ 10,000	
OTHER			
TOTAL REVENUE	\$ 68,957	\$ 20,650	334%
EXPENSES			
LABOR	\$ 149,591	\$ 265,500	56%
FRINGE BENEFITS	\$ 41,628	\$ 95,000	44%
PROFESSIONAL SERVICES	\$ 28,055	\$ 41,000	68%
MATERIALS & SUPPLIES	\$ 1,078	\$ 10,500	10%
RENT&UTILITIES	\$ 9,784	\$ 23,750	41%
INSURANCE	\$ 4,886	\$ 8,000	61%
MAINTENANCE	\$ 14,565	\$ 63,000	23%
FUEL	\$ 20,272	\$ 78,000	26%
MISCELLANEOUS EXPENSE	\$ 899	\$ 10,750	8%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 270,758	\$ 595,500	45% 83%

DEFICIT	\$ (201,802)
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DOT	\$ 168,885	\$ 202,662
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LOCAL	\$ 32,917	\$ 39,500
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Surplus/(Deficit)	\$ (0.00)
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RT.81(Madison/Middletown)	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to April 30, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ -	\$ 2,100	0%
URBAN CARES ACT	\$ 102,645	\$ 184,000	56%
RURAL CARE ACT		\$ -	0%
OTHER			
TOTAL REVENUE	\$ 102,645	\$ 186,100	55%
EXPENSES			
LABOR	\$ 54,650	\$ 76,000	72%
FRINGE BENEFITS	\$ 15,582	\$ 26,250	59%
PROFESSIONAL SERVICES	\$ 3,024	\$ 11,000	27%
MATERIALS & SUPPLIES	\$ 1,679	\$ 3,000	56%
RENT&UTILITIES	\$ 1,165	\$ 6,750	17%
INSURANCE		\$ 2,600	0%
MAINTENANCE	\$ 13,446	\$ 18,250	74%
FUEL	\$ 13,100	\$ 38,000	34%
MISCELLANEOUS EXPENSE		\$ 4,250	0%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 102,645	\$ 186,100	55%

DEFICIT	\$ -	\$ -
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DOT	\$ -	
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LOCAL	\$ -	\$ -
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Surplus/(Deficit)	\$ -	\$ -
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ADA, DAR & MGP	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to April 30, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 16,589	\$ 23,900	69%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER	\$ 67,697		
TOTAL REVENUE	\$ 84,286	\$ 23,900	353%
EXPENSES			
LABOR	\$ 347,205	\$ 392,500	88%
FRINGE BENEFITS	\$ 95,252	\$ 138,250	69%
PROFESSIONAL SERVICES	\$ 58,665	\$ 60,050	98%
MATERIALS & SUPPLIES	\$ 3,822	\$ 15,700	24%
RENT&UTILITIES	\$ 20,511	\$ 31,250	66%
INSURANCE	\$ 7,544	\$ 13,750	55%
MAINTENANCE	\$ 57,727	\$ 92,500	62%
FUEL	\$ 53,092	\$ 92,000	58%
MISCELLANEOUS EXPENSE	\$ 21,916	\$ 12,900	170%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 665,735	\$ 848,900	78%

83%

DEFICIT	\$ (581,449)	
DOT	\$ 530,664	\$ 636,797
LOCAL	\$ 50,785	\$ 103,309
Surplus/(Deficit)	\$ (0.00)	

X_MILE	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to April 30, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE			
URBAN CARES ACT	\$ 169,291	\$ 433,000	39%
RURAL CARE ACT			
OTHER	\$ 9,456		
TOTAL REVENUE	\$ 178,747	\$ 433,000	41%
EXPENSES			
LABOR	\$ 97,491	\$ 211,500	46%
FRINGE BENEFITS	\$ 28,733	\$ 76,000	38%
PROFESSIONAL SERVICES	\$ 4,617	\$ 20,800	22%
MATERIALS & SUPPLIES	\$ 800	\$ 5,500	15%
RENT&UTILITIES	\$ 1,976	\$ 13,000	15%
INSURANCE		\$ 4,300	0%
MAINTENANCE	\$ 22,595	\$ 43,250	52%
FUEL	\$ 22,537	\$ 54,000	42%
MISCELLANEOUS EXPENSE		\$ 4,650	0%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 178,747	\$ 433,000	41%

83%

DEFICIT	\$ -	\$ -
DOT	\$ -	\$ -
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ -	\$ -

TAXI Voucher	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to April 30, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 5,138	\$ 12,500	41%
URBAN CARES ACT			
RURAL CARE ACT			
Prepaid Fare	\$ (1,312)		
TOTAL REVENUE	\$ 3,826	\$ 12,500	31%
EXPENSES			
LABOR			
FRINGE BENEFITS			
PROFESSIONAL SERVICES	\$ 4,220	\$ 6,500	65%
MATERIALS & SUPPLIES			
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE			
PARK CONNECT			
PURCHASE TRANSPORTATION	\$ 7,653	\$ 25,000	31%
TOTAL EXPENSES	\$ 11,873	\$ 31,500	38%

83%

DEFICIT	\$ (8,046)	
DOT	\$ 8,046	\$ 25,200
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ -	\$ 25,200

RIVER VALLEY TRANSIT	
STATEMENT OF CASH FLOWS	
Monday, June 5, 2023	
Operating Checking	\$ 844,902
Payroll Checking	\$ 92,282
Capital Checking	\$ 62,738
Libertry and ESB	\$ 5,040
BALANCE TOTAL	\$ 1,004,962

Account Payable	Jun-23	Jul-23	Aug-23
Payroll	\$ 112,250	\$ 230,000	\$ 230,000
Benefits	\$ 45,000	\$ 80,000	\$ 80,000
CIRMA	\$ 7,500	\$ 7,500	\$ 7,500
Fuel	\$ 57,601	\$ 60,000	\$ 60,000
Management Services	\$ 20,420	\$ 35,000	\$ 35,000
Services	\$ 20,750	\$ 30,750	\$ 30,750
Vehicle Maintenance and Repairs	\$ 31,813	\$ 27,000	\$ 27,000
Rent & Utilities	\$ 18,696	\$ 20,500	\$ 20,500
Insurance	\$ 5,000	\$ 10,000	\$ 10,000
Other Monthly Expenses	\$ 5,500	\$ 9,250	\$ 9,250
TOTAL EXPENSES	\$ 324,530	\$ 510,000	\$ 510,000

Account Receivable			
CT DOT FY23 Capital Grants	\$ -	\$ 126,522	\$ -
FTA FY23 All Grants	\$ 44,125	\$ -	\$ -
URBAN Care Act (FTA)	\$ 2,060	\$ -	\$ -
FIXED 5307	\$ -	\$ 242,554	\$ 727,662
MGP Grant	\$ 82,109	\$ 82,109	\$ 105,000
DAR	\$ -	\$ -	\$ 28,083
ADA	\$ -	\$ 43,733	\$ 69,565
RURAL 5311	\$ 123,603	\$ 45,570	\$ 18,500
New Freedom 5310	\$ -	\$ 55,000	\$ 27,500
Madison/Middletown (RT.81)	\$ 13,700	\$ 15,500	\$ 15,500
X-Mile	\$ 16,500	\$ 25,500	\$ 25,500
Fare Box and Pre-paid Fare Revenue	\$ 2,150	\$ 25,000	\$ 25,000
Middlesex Hospital, Wesleyan, AAA	\$ 9,483	\$ 5,500	\$ 5,500
Town Dues	\$ -	\$ 64,447	\$ 157,731
OTHERS	\$ -	\$ 14,898	\$ -
TOTAL REVENUE	\$ 293,729	\$ 746,333	\$ 1,205,541

Cash at the beginning of the period	\$ 1,004,962	\$ 974,162	\$ 1,210,495
Cash at the end of the period	\$ 974,162	\$ 1,210,495	\$ 1,906,036