



**ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING**
ETD Offices, 91 N. Main St, Middletown,
CT with Remote Option
April 12, 2023 at 9:00 AM

Agenda

1. Call to Order - C. Norz, Chair
2. Roll Call - C. Norz, Chair
3. Discussion of Budget vs. Actual and Cash Flow
4. Other Business
5. Next Meeting - June 7, 2023 @ 9:00 AM with Remote Option
6. Adjournment

Join Zoom Meeting

<https://us02web.zoom.us/j/87676140667?pwd=UitSYkpQd0FicVFyc3hoUnY0S3krdz09>

Meeting ID: 876 7614 0667

Passcode: 215631

One tap mobile

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Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.

GRANTS TOTAL	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to February 28, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 222,761	\$ 284,150	78%
URBAN CARES ACT	\$ 1,031,464	\$ 950,340	109%
RURAL CARE ACT			
TOTAL REVENUE	\$ 1,254,226	\$ 1,234,490	102%
EXPENSES			
LABOR	\$ 1,928,016	\$ 2,820,000	68%
FRINGE BENEFITS	\$ 635,511	\$ 1,011,500	63%
PROFESSIONAL SERVICES	\$ 344,832	\$ 448,600	77%
MATERIALS & SUPPLIES	\$ 19,672	\$ 103,700	19%
RENT&UTILITIES	\$ 163,540	\$ 244,500	67%
INSURANCE	\$ 76,349	\$ 86,400	88%
MAINTENANCE	\$ 311,513	\$ 631,500	49%
FUEL	\$ 455,580	\$ 783,500	58%
MISCELLANEOUS EXPENSE	\$ 30,322	\$ 90,800	33%
PARK CONNECT	\$ 27,683	\$ 40,500	68%
PURCHASE TRANSPORTATION	\$ -	\$ 25,000	0%
TOTAL EXPENSES	\$ 3,993,018	\$ 6,286,000	64%

DEFICIT	\$ (2,738,793)	\$ (5,051,510)
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DOT	\$ 2,450,732	\$ 3,918,529
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LOCAL	\$ 337,104	\$ 407,757
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Surplus/(Deficit)	\$ 38,780	
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FIXED 5307	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to February 28, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 163,200	\$ 226,500	72%
URBAN CARES ACT	\$ 613,056	\$ 242,600	253%
RURAL CARE ACT			0%
TOTAL REVENUE	\$ 776,256	\$ 469,100	165%
EXPENSES			
LABOR	\$ 1,322,442	\$ 1,725,000	77%
FRINGE BENEFITS	\$ 466,467	\$ 623,750	75%
PROFESSIONAL SERVICES	\$ 268,633	\$ 285,750	94%
MATERIALS & SUPPLIES	\$ 16,016	\$ 63,000	25%
RENT&UTILITIES	\$ 135,676	\$ 156,000	87%
INSURANCE	\$ 64,898	\$ 53,000	122%
MAINTENANCE	\$ 207,601	\$ 385,000	54%
FUEL	\$ 345,862	\$ 475,000	73%
MISCELLANEOUS EXPENSE	\$ 26,255	\$ 53,500	49%
PARK CONNECT	\$ 27,683	\$ 40,500	68%
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 2,881,533	\$ 3,860,500	75%

DEFICIT	\$ (2,105,277)	\$ (3,391,400)
DOT	\$ 1,858,277	\$ 3,020,900
LOCAL	\$ 247,000	\$ 370,500
Surplus/(Deficit)	\$ 0	\$ -

Midshore(Old Saybrook/Middletown) & Riverside EXT.	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to February 28, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ -	\$ 8,500	0%
URBAN CARES ACT			
RURAL CARE ACT			
TOTAL REVENUE	\$ -	\$ 8,500	0%
EXPENSES			
LABOR	\$ 94,484	\$ 149,500	63%
FRINGE BENEFITS	\$ 26,974	\$ 52,250	52%
PROFESSIONAL SERVICES	\$ 8,340	\$ 23,500	35%
MATERIALS & SUPPLIES	\$ 659	\$ 6,000	11%
RENT&UTILITIES	\$ 4,107	\$ 13,750	30%
INSURANCE	\$ 1,296	\$ 4,750	27%
MAINTENANCE	\$ 19,489	\$ 29,500	66%
FUEL	\$ 20,537	\$ 46,500	44%
MISCELLANEOUS EXPENSE		\$ 4,750	0%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 175,887	\$ 330,500	53%

67%

DEFICIT	\$ (175,887)	\$ (322,000)
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DOT	\$ 214,667	\$ 322,000
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LOCAL	\$ -	\$ -
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Surplus/(Deficit)	\$ 38,780	\$ -
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RURAL 5311	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to February 28, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 19,200	\$ 10,650	180%
URBAN CARES ACT	\$ 29,528	\$ 90,740	
RURAL CARE ACT			
TOTAL REVENUE	\$ 48,728	\$ 101,390	48%
EXPENSES			
LABOR	\$ 108,553	\$ 265,500	41%
FRINGE BENEFITS	\$ 30,491	\$ 95,000	32%
PROFESSIONAL SERVICES	\$ 18,572	\$ 41,000	45%
MATERIALS & SUPPLIES	\$ 873	\$ 10,500	8%
RENT&UTILITIES	\$ 6,855	\$ 23,750	29%
INSURANCE	\$ 4,048	\$ 8,000	51%
MAINTENANCE	\$ 10,948	\$ 63,000	17%
FUEL	\$ 14,127	\$ 78,000	18%
MISCELLANEOUS EXPENSE	\$ 366	\$ 10,750	3%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 194,833	\$ 595,500	33%

67%

DEFICIT	\$ (146,105)	
DOT	\$ 121,267	\$ 181,901
LOCAL	\$ 24,838	\$ 37,257
Surplus/(Deficit)	\$ 0	

RT.81(Madison/Middletown)	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to February 28, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ -	\$ 2,100	0%
URBAN CARES ACT	\$ 89,909	\$ 184,000	49%
RURAL CARE ACT		\$ -	0%
TOTAL REVENUE	\$ 89,909	\$ 186,100	48%
EXPENSES			
LABOR	\$ 47,525	\$ 76,000	63%
FRINGE BENEFITS	\$ 13,999	\$ 26,250	53%
PROFESSIONAL SERVICES	\$ 4,007	\$ 11,000	36%
MATERIALS & SUPPLIES		\$ 3,000	0%
RENT&UTILITIES	\$ 991	\$ 6,750	15%
INSURANCE		\$ 2,600	0%
MAINTENANCE	\$ 11,312	\$ 18,250	62%
FUEL	\$ 11,753	\$ 38,000	31%
MISCELLANEOUS EXPENSE	\$ 321	\$ 4,250	8%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 89,909	\$ 186,100	48%

67%

DEFICIT	\$ -	\$ -
DOT	\$ -	
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ -	\$ -

ADA, DAR & MGP	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to February 28, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 36,800	\$ 23,900	154%
URBAN CARES ACT	\$ 141,158		
RURAL CARE ACT			
TOTAL REVENUE	\$ 177,958	\$ 23,900	745%
EXPENSES			
LABOR	\$ 268,622	\$ 392,500	68%
FRINGE BENEFITS	\$ 73,027	\$ 138,250	53%
PROFESSIONAL SERVICES	\$ 41,021	\$ 60,050	68%
MATERIALS & SUPPLIES	\$ 2,124	\$ 15,700	14%
RENT&UTILITIES	\$ 14,176	\$ 31,250	45%
INSURANCE	\$ 6,107	\$ 13,750	44%
MAINTENANCE	\$ 42,328	\$ 92,500	46%
FUEL	\$ 42,732	\$ 92,000	46%
MISCELLANEOUS EXPENSE	\$ 2,905	\$ 12,900	23%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 493,043	\$ 848,900	58%

67%

DEFICIT	\$ (315,085)	
DOT	\$ 249,819	\$ 374,728
LOCAL	\$ 65,266	
Surplus/(Deficit)	\$ (0)	

X_MILE	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to February 28, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE			
URBAN CARES ACT	\$ 157,813	\$ 433,000	36%
RURAL CARE ACT			
TOTAL REVENUE	\$ 157,813	\$ 433,000	36%
EXPENSES			
LABOR	\$ 86,389	\$ 211,500	41%
FRINGE BENEFITS	\$ 24,552	\$ 76,000	32%
PROFESSIONAL SERVICES	\$ 4,258	\$ 20,800	20%
MATERIALS & SUPPLIES		\$ 5,500	0%
RENT&UTILITIES	\$ 1,735	\$ 13,000	13%
INSURANCE		\$ 4,300	0%
MAINTENANCE	\$ 19,834	\$ 43,250	46%
FUEL	\$ 20,568	\$ 54,000	38%
MISCELLANEOUS EXPENSE	\$ 476	\$ 4,650	10%
PARK CONNECT			
PURCHASE TRANSPORTATION			
TOTAL EXPENSES	\$ 157,813	\$ 433,000	36%

67%

DEFICIT	\$ -	\$ -
DOT	\$ -	\$ -
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ -	\$ -

TAXI Voucher	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2022 to February 28, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
REVENUE			
FAREBOX REVENUE	\$ 3,561	\$ 12,500	28%
URBAN CARES ACT			
RURAL CARE ACT			
TOTAL REVENUE	\$ 3,561	\$ 12,500	28%
EXPENSES			
LABOR			
FRINGE BENEFITS			
PROFESSIONAL SERVICES	\$ 3,140	\$ 6,500	48%
MATERIALS & SUPPLIES			
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE			
PARK CONNECT			
PURCHASE TRANSPORTATION	\$ 7,123	\$ 25,000	28%
TOTAL EXPENSES	\$ 10,263	\$ 31,500	33%

50%

DEFICIT	\$ (6,701)	\$ (19,000)
DOT	\$ 6,701	\$ 19,000
LOCAL	\$ -	\$ -
Surplus/(Deficit)	\$ 0	\$ -

RIVER VALLEY TRANSIT**STATEMENT OF CASH FLOWS**

Monday, April 10, 2023

Item 3.

Operating Checking	\$ 351,261
Payroll Checking	\$ 55,492
Capital Checking	\$ 229,247
Libertry and ESB	\$ 5,040
BALANCE TOTAL	\$ 641,039

Account Payable	Apr-23	May-23	Jun-23
Payroll	\$ 112,250	\$ 224,500	\$ 224,500
Benefits	\$ 45,000	\$ 80,000	\$ 80,000
CIRMA	\$ 7,555	\$ 7,555	\$ 7,555
Fuel	\$ 65,500	\$ 65,500	\$ 65,500
Management Services	\$ 20,420	\$ 20,420	\$ 20,420
Services	\$ 20,750	\$ 30,750	\$ 30,750
Vehicle Maintenance and Repairs	\$ 31,813	\$ 27,000	\$ 27,000
Rent & Utilities	\$ 18,696	\$ 20,500	\$ 20,500
Insurance	\$ 5,000	\$ 10,000	\$ 10,000
Other Monthly Expenses	\$ 5,500	\$ 10,500	\$ 10,500
TOTAL EXPENSES	\$ 332,484	\$ 496,725	\$ 496,725

Account Receivable			
CT DOT FY23 All Grants	\$ -	\$ 70,635	\$ 80,970
FTA FY23 All Grants	\$ 64,774	\$ -	\$ -
RURAL Care Act (DOT)	\$ -	\$ 7,500	\$ 7,500
URBAN Care Act (FTA)	\$ 26,584	\$ 10,000	\$ 10,000
FIXED 5307	\$ -	\$ 500,000	\$ -
MGP Grant	\$ 82,109	\$ 82,109	\$ -
DAR	\$ -	\$ 28,807	\$ -
ADA	\$ -	\$ -	\$ 43,733
RURAL 5311	\$ 32,868	\$ 18,500	\$ 18,500
New Freedom 5310	\$ 55,530	\$ 27,500	\$ 27,500
Madison/Middletown (RT.81)	\$ 22,020	\$ 15,500	\$ 15,500
X-Mile	\$ 28,022	\$ 25,500	\$ 25,500
Fare Box and Pre-paid Fare Revenue	\$ 2,150	\$ 25,000	\$ 25,000
Middlesex Hospital, Wesleyan, AAA	\$ 23,117	\$ 13,950	\$ 5,950
TOTAL REVENUE	\$ 337,174	\$ 825,001	\$ 260,153

Cash at the beginning of the period	\$ 641,039	\$ 645,730	\$ 974,006
Cash at the end of the period	\$ 645,730	\$ 974,006	\$ 737,433