

THESE MINUTES ARE SUBJECT TO APPROVAL AT THE NEXT
ESTUARY TRANSIT DISTRICT BOARD MEETING

ESTUARY TRANSIT DISTRICT
SPECIAL FINANCE COMMITTEE MEETING
MTD GARAGE, 91 N. Main Street, Middletown, CT with Remote Options
THURSDAY, MAY 11, 2023, AT 10:30 A.M.

CALL TO ORDER

The meeting was called to order by Joan Gay at 10:33 a.m. (Gay presided over the meeting at Charles Norz, Chair's request)

ROLL CALL

A quorum was established with the following committee members present: Joan Gay, Jim Irish, and Charles Norz

Absent: Karl Kilduff

Also in attendance: Joseph Comerford, Christina Denison, Halyna Famiglietti and Leslie Strauss

DISCUSSION OF FY23-24 BUDGET

Copies of the proposed budget FY23-24 were included in the meeting packet.

The budget was reviewed and discussed. Famiglietti reported the FY23-24 budget is based on actuals for the current fiscal year plus a 5% increase.

Famiglietti reported the District has recently applied to CTDOT for \$1.5 million in funding for new programs so the budget will need to be amended later on. Also not included in the FY23-24 budget is an anticipated \$690,000 from CTDOT to extend services.

Famiglietti answered questions from the Committee.

Irish made a motion to accept the Finance Report and the proposed FY23-24 budget as presented and to recommend the budget to the full Board at the next Board meeting. Norz seconded the motion. The motion passed unanimously.

FUNDS BY GRANT

Copies of RVT Transit Funds by Grant were included in the meeting packet.

The report was reviewed and discussed. Famiglietti and Comerford answered questions from the Committee.

OTHER BUSINESS

None.

DISCUSSION OF ITEMS FOR THE MAY 12, 2023 BOARD MEETING

None.

ADJOURNMENT

The meeting was adjourned at 11:04 a.m.

Next Meeting—June 7, 2023, at 9:00 a.m.

Respectfully submitted,

Christina Denison
Clerk