



ECONOMIC DEVELOPMENT AUTHORITY AGENDA

January 4, 2021

6:00 PM

City Hall
Council Chambers
590 40th Avenue NE
Columbia Heights, MN 55421

NOTICE THAT THIS MEETING MAY BE CONDUCTED BY A COMBINATION OF IN-PERSON AND ELECTRONIC MEANS

Following a determination by City Manager Kelli Bourgeois, and emergencies declared by the United States, The State of Minnesota, and the Columbia Heights Mayor & City Council, this meeting may, pursuant to Minn. Stat. § 13D.021, occur by a combination of in-person and electronic means. In all meeting formats whether solely in-person or a combination of in-person and electronic means, members of the public who wish to attend may do so by attending in-person or by calling 1-312-626-6799 and entering meeting ID 881 1056 7645 at the scheduled meeting time. If there are any questions about this notice or attending/calling in to the meeting, please contact the City Clerk at (763) 706-3611.

-
1. Call to Order
 2. Roll Call
 3. Pledge of Allegiance
 4. Election of Officers

Meeting to resume under the leadership of the newly elected EDA President

CONSENT AGENDA

5. Approve special meeting minutes of December 21, 2020
6. Approve Financial Reports and Payment of Bills for November, 2020 - Resolution 2021-01

Motion: Move to approve the Consent Agenda as presented.

BUSINESS ITEMS

7. Designation of Official Depositories for the EDA – Resolution 2021-02

Motion: Move to waive the reading of Resolution 2021-02, there being ample copies available to the public.

Motion: Move to adopt Resolution 2021-02, a resolution designating official depositories for the Columbia Heights Economic Development Authority.

OTHER BUSINESS

8. Project Updates

9. Adjourn



AGENDA SECTION	ELECTION OF OFFICERS
ITEM NO.	4
MEETING DATE	JANUARY 4, 2021

CITY OF COLUMBIA HEIGHTS – ECONOMIC DEVELOPMENT AUTHORITY

ITEM:	Election of Economic Development Authority Officers		
DEPARTMENT:	Community Development	CITY MANAGER’S APPROVAL:	
BY/DATE:	Mitchell Forney, December 28, 2020	BY/DATE:	

BACKGROUND:

Pursuant to the bylaws of the Columbia Heights Economic Development Authority (the “EDA”), officers are required to be elected annually. The 2020 EDA officers that served are as follows:

- President – Marlaine Szurek
- Vice President – Donna Schmitt
- Treasurer – Connie Buesgens

In order for an EDA Commissioner to be considered for an officer position, an EDA Commissioner must be nominated by another commissioner, or by him or herself. The bylaws require that the Executive Director or his/her designee conduct the following nomination process.

1. President
 - a. Please provide all nominations for President of the EDA.
 - b. Vote individually for each nominated member.
 - c. The member with the most votes is declared the President of the EDA by the Executive Director.
2. Vice President
 - a. Please provide all nominations for Vice President of the EDA.
 - b. Vote individually for each nominated member.
 - c. The member with the most votes is declared the Vice President of the EDA by the Executive Director.
3. Treasurer
 - a. Please provide all nominations for Treasurer of the EDA.
 - b. Vote individually for each nominated member.
 - c. The member with the most votes is declared the Treasurer of the EDA by the Executive Director.

Furthermore, it should be noted that the EDA bylaws require the City Manager (Kelli Bourgeois) to serve as the “Executive Director”, the Community Development Director to serve as “Deputy Director” and the Finance Director to serve as the “Assistant Treasurer”. The bylaws also specify that the position of “Secretary” be appointed by the EDA. Thus, it is recommended that the Community Development Department’s Administrative Assistant, serve as the Secretary. Staff recommends approval of the following motions:

Motion: Move to elect _____ as President of the Economic Development Authority.

Motion: Move to elect _____ as Vice President of the Economic Development Authority.

Motion: Move to elect _____ as Treasurer of the Economic Development Authority.

Motion: Move to appoint the Community Development Department's Administrative Assistant as the Secretary of the Economic Development Authority.

Following ratification of the above motions, the newly elected President of the EDA will now preside over the remainder of the meeting.

**ECONOMIC DEVELOPMENT AUTHORITY (EDA)
MINUTES OF THE SPECIAL MEETING OF
DECEMBER 21, 2020**

The meeting was called to order at 3:00 pm by Chair Szurek. Chair Szurek read a notice that the meeting would be conducted by a combination of in-person and electronic means.

Members Present: Novitsky, Schmitt, Herringer, Murzyn, Williams, and Szurek. Member Buesgens was present through Zoom.

Staff Present: Aaron Chirpich (Community Development Director), Kelli Bourgeois (City Manager), and Shelley Hanson (Recording Secretary).

PLEDGE OF ALLEGIANCE- RECITED

CONSENT AGENDA

1. Approve the minutes from the meetings of December 7, 2020

Motion by Schmitt, seconded by Buesgens, to approve the minutes of December 7, 2020, as presented. Roll Call Vote: All ayes. MOTION PASSED.

BUSINESS ITEMS

1. **Approve Amendment to Purchase Agreement for 1002 40th Ave NE-Resolution 2020-22**

The EDA approved the purchase of 1002 40th Avenue NE on December 7, 2020. Following approval by the EDA, staff began to prepare for the closing. During review of the transaction by the title company representing the City, an issue was identified with the purchase agreement.

The sale of 1002 40th is being managed by the daughter of the current owners who have recently moved into an assisted living facility. The daughter is acting in the capacity of Attorney-In-Fact to complete the transaction for her parents. The purchase agreement that was prepared by the listing agent representing the seller indicates only the daughter as seller. The title company and the City's redevelopment counsel both agree that the actual owners need to be represented on the purchase agreement. To clear up the discrepancy, the City's realtor representative has prepared the attached amendment to the purchase agreement. The amendment has been reviewed and approved by title and the City's redevelopment counsel. (A copy of the amendment was included in the agenda packet).

Staff recommends approving the amendment to the purchase agreement as presented.

Questions/comments by members:

There were no questions.

Motion by Novitsky, seconded by Murzyn, to waive the reading of Resolution 2020-22, there being ample copies available to the public. A Roll Call Vote was taken. All ayes. MOTION PASSED.

Motion by Novitsky, seconded by Murzyn, to adopt Resolution 2020-22, a resolution approving an amendment to purchase agreement for the purchase of 1002 40th Avenue NE. A Roll Call Vote was taken. All ayes. MOTION PASSED.

**EDA RESOLUTION NO. 2020-22
RESOLUTION APPROVING AN AMENDMENT TO PURCHASE AGREEMENT
FOR THE PURCHASE OF 1002 40TH AVENUE NE**

BE IT RESOLVED BY the Board of Commissioners ("Board") of the Columbia Heights Economic Development Authority, Columbia Heights, Minnesota (the "Authority") as follows:

Section 1. Recitals.

1.01. On December 7, 2020, the Authority adopted its Resolution No. 2020-21, approving a purchase agreement (the "Purchase Agreement") between the Authority and Lori Gibson for the purchase by the Authority of certain property located at 1002 40th Avenue NE in the City of Columbia Heights (the "Property"), described in Exhibit A attached hereto.

1.02. The parties have determined that it is necessary to amend the Purchase Agreement to clarify that the fee owners of the Property are Jerome Earl Swanson and Mary C. Swanson, married to each other ("Sellers"), and that Lori Gibson serves as Attorney-In-Fact to the Sellers.

1.03. The parties have negotiated and propose to execute an Amendment to the Purchase Agreement (the "Amendment"), pursuant to which the Sellers are correctly identified and the power of attorney of Lori Gibson is acknowledged.

Section 2. Amendment Approved.

2.01. The Amendment as presented to the Board is hereby in all respects approved, subject to modifications that do not alter the substance of the transaction and that are approved by the President and Executive Director, provided that execution of the Amendment by such officials shall be conclusive evidence of approval.

2.02. The President and Executive Director are hereby authorized to execute on behalf of the Authority the Amendment and any documents necessary to acquire the Property from the Sellers, and to carry out, on behalf of the Authority, its obligations thereunder.

2.03. Authority staff and consultants are authorized to take any actions necessary to carry out the intent of this resolution.

Approved this 21st day of December, 2020, by the Board of Commissioners of the Columbia Heights Economic Development Authority.

President

ATTEST:

EXHIBIT A

Property

Lot 19, Block 6, Reservoir Hills, Anoka County, Minnesota.

Abstract property.

OTHER BUSINESS

The next regularly scheduled meeting is January 4, 2021.

Motion by Novitsky, seconded by Murzyn, to adjourn the meeting at 3:07 pm.

Respectfully submitted,

Shelley Hanson
Secretary

RESOLUTION NO. 2021-01

A RESOLUTION OF THE ECONOMIC DEVELOPMENT AUTHORITY OF COLUMBIA HEIGHTS, MINNESOTA, APPROVING THE FINANCIAL STATEMENTS FOR THE MONTH OF NOVEMBER 2020, AND THE PAYMENT OF THE BILLS FOR THE MONTH OF NOVEMBER 2020.

WHEREAS, the Columbia Heights Economic Development Authority (the “EDA”) is required by Minnesota Statutes Section 469.096, Subd. 9, to prepare a detailed financial statement which shows all receipts and disbursements, their nature, the money on hand, the purposes to which the money on hand is to be applied, the EDA's credits and assets and its outstanding liabilities; and

WHEREAS, said Statute also requires the EDA to examine the statement and treasurer's vouchers or bills and if correct, to approve them by resolution and enter the resolution in its records; and

WHEREAS, the financial statements for the month of November, 2020 have been reviewed by the EDA Commission; and

WHEREAS, the EDA has examined the financial statements and finds them to be acceptable as to both form and accuracy; and

WHEREAS, the EDA Commission has other means to verify the intent of Section 469.096, Subd. 9, including but not limited to Comprehensive Annual Financial Reports, Annual City approved Budgets, Audits and similar documentation; and

WHEREAS, financials statements are held by the City’s Finance Department in a method outlined by the State of Minnesota’s Records Retention Schedule,

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of the Columbia Heights Economic Development Authority that it has examined the referenced financial statements including the check history, and they are found to be correct, as to form and content; and

BE IT FURTHER RESOLVED the financial statements are acknowledged and received and the check history as presented in writing is approved for payment out of proper funds; and

BE IT FURTHER RESOLVED this resolution is made a part of the permanent records of the Columbia Heights Economic Development Authority.

ORDER OF ECONOMIC DEVELOPMENT AUTHORITY

Passed this 4th day of January, 2021

Offered by:

Seconded by:

Roll Call:

President

Attest:

Assistant Secretary

**COLUMBIA HEIGHTS ECONOMIC DEVELOPMENT AUTHORITY
CASH DISBURSEMENTS FOR THE MONTH ENDING NOVEMBER 30, 2020**

CHECK#	CHECK DATE	VENDOR NAME	AMOUNT	FUND	DETAIL DESCR
183098	112520	COMCAST	19.15	204	Monthly Service
183098	112520	COMCAST	19.15	204	Monthly Service
182937	111920	ECM PUBLISHERS INC	56.25	204	PH-NOV 4 VARIANCE 102320
183120	112520	INNOVATIVE OFFICE SOLUTN	30.54	204	2020 CALENDARS
183132	112520	MARCO, INC	392.96	204	MARCO/MITEL SUPPORT
182879	111220	POPP.COM INC	76.62	204	Monthly Service
182831	111220	HIGH PROFILE GROUNDS MAI	580	228	SNOW REMOVEL 10/21&10/23
183113	112520	HIGH PROFILE GROUNDS MAI	430	228	VANBUREN DEICING 102620
182972	111920	XCEL ENERGY (N S P)	765.62	228	Monthly Service
182938	111920	EHLERS & ASSOCIATES INC	795	372	TIF ADMIN
182938	111920	EHLERS & ASSOCIATES INC	500	372	CONTINUING DISCLOSURE
182938	111920	EHLERS & ASSOCIATES INC	73.75	376	ALATUS
182938	111920	EHLERS & ASSOCIATES INC	4,425.00	376	NE BUS CTR REDEV
182797	111220	BARNA GUZY & STEFFEN LTD	27,255.00	408	3989 CENTRAL LEGAL SERV
182797	111220	BARNA GUZY & STEFFEN LTD	7,161.25	408	CELL TOWER SETTLEMENT
182797	111220	BARNA GUZY & STEFFEN LTD	20,662.00	408	3989 CENTRAL LEGAL SERV
183082	112520	BARNA GUZY & STEFFEN LTD	210	408	3989 CENTRAL LEGAL SRVC
183082	112520	BARNA GUZY & STEFFEN LTD	1,061.00	408	CELL TOWER LEGAL SERV
182931	111920	CENTER POINT ENERGY	50.73	408	Monthly Service
182931	111920	CENTER POINT ENERGY	10.8	408	Monthly Service
183104	112520	EHLERS & ASSOCIATES INC	368.75	408	3989 CENTRAL TIF CONSULT
183126	112520	KELLER WILLIAMS INTEGRIT	5,000.00	408	1002 40TH EARNEST
183154	112520	SHORT ELLIOT HENDRICKSON	9,867.60	408	CELL TOWER
182972	111920	XCEL ENERGY (N S P)	10.39	408	Monthly Service
182972	111920	XCEL ENERGY (N S P)	18.19	408	Monthly Service
183168	112520	XCEL ENERGY (N S P)	1.15	408	Monthly Service
183117	112520	HSA-UWC UNIFICATION CHUR	5,000.00	420	FINAL RELEASE ESCROW

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
201	PLANNING & INSPECTIONS					
00	REVENUE					
	LICENSES AND PERMITS					
32110	LIQUOR, WINE & BEER LICENSE	14,785.00	14,785.00	250.00	250.00	14,535.00 1
32122	FOOD SVC VEHICLES	500.00	500.00	0.00	300.00	200.00 60 -----
32125	MULTIPLE DWELLINGS	6,900.00	6,900.00	320.00	3,840.00	3,060.00 55 -----
32161	CONTRACTOR	17,500.00	17,500.00	3,840.00	15,680.00	1,820.00 89 -----
32168	OTHER PROFESSIONAL & OCCUP	2,400.00	2,400.00	0.00	4,000.00	1,600.00- 166 -----!!!!
32178	OTHER AMUSEMENT LICENSES	1,000.00	1,000.00	119.85	695.00	305.00 69 -----
32181	PLANNING AND ZONING FEES	5,200.00	5,200.00	0.00	10,462.10	5,262.10- 201 -----!!!!
32188	OTHER BUSINESS LICENSES	3,800.00	3,800.00	630.00	2,788.50	1,011.50 73 -----
32191	SPRINKLER PERMIT FEES	4,000.00	4,000.00	125.25	2,048.16	1,951.84 51 -----
32192	BUILDING & MOVING PERMITS	231,000.00	231,000.00	64,956.27	218,305.00	12,695.00 94 -----
32194	HEATING PERMITS	20,000.00	20,000.00	1,978.40	24,150.40	4,150.40- 120 -----!!
32195	PLUMBING PERMITS	13,000.00	13,000.00	956.25	10,376.44	2,623.56 79 -----
32197	ABANDONED PROP INSPECT FEE	500.00	500.00	0.00	0.00	500.00 0
TOTAL:	LICENSES AND PERMITS	320,585.00	320,585.00	73,176.02	292,895.60	27,689.40 91 -----
	MISCELLANEOUS					
36260	SURCHARGE RETENTION	2,000.00	2,000.00	0.00	241.92	1,758.08 12 -
36290	OTHER MISC. REVENUE	0.00	0.00	0.00	30.00	30.00- 9999 -----!!!!
36293	SAC/WAC CHARGES COLLECTED	0.00	0.00	0.00	99.40	99.40- 9999 -----!!!!
TOTAL:	MISCELLANEOUS	2,000.00	2,000.00	0.00	371.32	1,628.68 18 -
	TRANSFERS & NONREV RECEIPTS					
39203	TRANSFER IN FROM GENERAL FND	135,000.00	135,000.00	11,250.00	123,750.00	11,250.00 91 -----
TOTAL:	TRANSFERS & NONREV RECEIPTS	135,000.00	135,000.00	11,250.00	123,750.00	11,250.00 91 -----
TOTAL:	REVENUE	457,585.00	457,585.00	84,426.02	417,016.92	40,568.08 91 -----
TOTAL:	PLANNING & INSPECTIONS	457,585.00	457,585.00	84,426.02	417,016.92	40,568.08 91 -----

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
202 ANOKA CO COMM DEV PROGRAMS						
00 REVENUE						
33165 FEDERAL GRANT PASS THROUGH	0.00	0.00	0.00	24,755.00	24,755.00-	9999 -----!!!!
36400 PRINCIPAL REPAYMENT - LOANS	0.00	0.00	0.00	480.00	480.00-	9999 -----!!!!
TOTAL: REVENUE	0.00	0.00	0.00	25,235.00	25,235.00-	9999 -----!!!!
TOTAL: ANOKA CO COMM DEV PROGRAMS	0.00	0.00	0.00	25,235.00	25,235.00-	9999 -----!!!!

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT AND IN PROCESS	MTD POSTED AND IN PROCESS	YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
204	EDA ADMINISTRATION							
00	REVENUE							
	TAXES							
31011	EDA CURRENT AD VALOREM	171,500.00	171,500.00	0.00	93,090.50	78,409.50	54	-----
31014	AREA WIDE TAX	73,600.00	73,600.00	0.00	31,827.97	41,772.03	43	----
31020	DELINQ. AD VALOREM	0.00	0.00	0.00	782.26	782.26-	9999	-----!!!!
TOTAL:	TAXES	245,100.00	245,100.00	0.00	125,700.73	119,399.27	51	-----
	CHARGES FOR SERVICES							
34112	ADMINISTRATIVE FEES	0.00	0.00	0.00	30.00	30.00-	9999	-----!!!!
TOTAL:	CHARGES FOR SERVICES	0.00	0.00	0.00	30.00	30.00-	9999	-----!!!!
TOTAL:	REVENUE	245,100.00	245,100.00	0.00	125,730.73	119,369.27	51	-----
TOTAL:	EDA ADMINISTRATION	245,100.00	245,100.00	0.00	125,730.73	119,369.27	51	-----

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

		ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
226	SPECIAL PROJECT REVENUE							
00	REVENUE							
33422	STATE GRANT	0.00	0.00	0.00	2,700.00	2,700.00-	9999	-----!!!!
34112	ADMINISTRATIVE FEES	0.00	0.00	0.00	19,785.00	19,785.00-	9999	-----!!!!
36225	NONDWELLING RENTS	0.00	0.00	0.00	68,973.65	68,973.65-	9999	-----!!!!
TOTAL:	REVENUE	0.00	0.00	0.00	91,458.65	91,458.65-	9999	-----!!!!
TOTAL:	SPECIAL PROJECT REVENUE	0.00	0.00	0.00	91,458.65	91,458.65-	9999	-----!!!!

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
228 DOWNTOWN PARKING						
00 REVENUE						
36225 NONDWELLING RENTS	15,000.00	15,000.00	5,200.00	18,200.00	3,200.00-	121 -----!!
39247 TRANSFER IN-SPECIAL PROJ REV	10,000.00	10,000.00	0.00	0.00	10,000.00	0
TOTAL: REVENUE	25,000.00	25,000.00	5,200.00	18,200.00	6,800.00	72 -----
TOTAL: DOWNTOWN PARKING	25,000.00	25,000.00	5,200.00	18,200.00	6,800.00	72 -----

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT AND IN PROCESS	MTD POSTED AND IN PROCESS	YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
371 TIF T4: KMART/CENTRAL AVE							
00 REVENUE							
TAXES							
31010 CURRENT AD VALOREM	81,000.00	81,000.00	0.00	1.08-	81,001.08	0	
31020 DELINQ. AD VALOREM	0.00	0.00	0.00	1.08	1.08-	9999	-----!!!!
TOTAL: TAXES	81,000.00	81,000.00	0.00	0.00	81,000.00	0	
MISCELLANEOUS							
36210 INTEREST ON INVESTMENTS	5,000.00	5,000.00	0.00	0.00	5,000.00	0	
TOTAL: MISCELLANEOUS	5,000.00	5,000.00	0.00	0.00	5,000.00	0	
TOTAL: REVENUE	86,000.00	86,000.00	0.00	0.00	86,000.00	0	
TOTAL: TIF T4: KMART/CENTRAL AVE	86,000.00	86,000.00	0.00	0.00	86,000.00	0	

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
372 HUSET PARK AREA TIF (T6)						
00 REVENUE						
31010 CURRENT AD VALOREM	189,800.00	189,800.00	0.00	348,949.23	159,149.23-	183 -----!!!!
31020 DELINQ. AD VALOREM	0.00	0.00	0.00	667.98	667.98-	9999 -----!!!!
36210 INTEREST ON INVESTMENTS	5,000.00	5,000.00	0.00	0.00	5,000.00	0
TOTAL: REVENUE	194,800.00	194,800.00	0.00	349,617.21	154,817.21-	179 -----!!!!
TOTAL: HUSET PARK AREA TIF (T6)	194,800.00	194,800.00	0.00	349,617.21	154,817.21-	179 -----!!!!

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT AND IN PROCESS	MTD POSTED AND IN PROCESS	POSTED ACT YTD AND IN PROCESS	REMAINING BALANCE	PCT
385 TIF K2 M.U.R.P.							
00 REVENUE							
TAXES							
31010 CURRENT AD VALOREM	0.00	0.00	0.00	0.00	16,452.56	16,452.56-	9999 -----!!!!
TOTAL: TAXES	0.00	0.00	0.00	0.00	16,452.56	16,452.56-	9999 -----!!!!
TRANSFERS & NONREV RECEIPTS							
39204 TRANSFER IN-OTHER	0.00	0.00	0.00	0.00	37,655.00	37,655.00-	9999 -----!!!!
TOTAL: TRANSFERS & NONREV RECEIPTS	0.00	0.00	0.00	0.00	37,655.00	37,655.00-	9999 -----!!!!
TOTAL: REVENUE	0.00	0.00	0.00	0.00	54,107.56	54,107.56-	9999 -----!!!!
TOTAL: TIF K2 M.U.R.P.	0.00	0.00	0.00	0.00	54,107.56	54,107.56-	9999 -----!!!!

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
389 TIF R8 CRESTV/TRANSITION BLK						
00 REVENUE						
TAXES						
31010 CURRENT AD VALOREM	0.00	0.00	0.00	29,891.44	29,891.44-	9999 -----!!!!
TOTAL: TAXES	0.00	0.00	0.00	29,891.44	29,891.44-	9999 -----!!!!
TOTAL: REVENUE	0.00	0.00	0.00	29,891.44	29,891.44-	9999 -----!!!!
TOTAL: TIF R8 CRESTV/TRANSITION BLK	0.00	0.00	0.00	29,891.44	29,891.44-	9999 -----!!!!

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
391 SCATTERED SITE TIF W3/W4						
00 REVENUE						
31010 CURRENT AD VALOREM	0.00	0.00	0.00	21,903.17	21,903.17-	9999 -----!!!!
TOTAL: REVENUE	0.00	0.00	0.00	21,903.17	21,903.17-	9999 -----!!!!
TOTAL: SCATTERED SITE TIF W3/W4	0.00	0.00	0.00	21,903.17	21,903.17-	9999 -----!!!!

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
408 EDA REDEVELOPMENT PROJECT FD						
00 REVENUE						
31012 HRA CURRENT AD VALOREM	175,000.00	175,000.00	0.00	90,755.96	84,244.04	51 -----
31014 AREA WIDE TAX	75,100.00	75,100.00	0.00	34,996.00	40,104.00	46 ----
34113 DEVELOPER FEES	0.00	0.00	0.00	72,951.95	72,951.95-	9999 -----!!!!
36290 OTHER MISC. REVENUE	0.00	0.00	0.00	86.87	86.87-	9999 -----!!!!
39100 SALE OF LAND	0.00	0.00	0.00	5,550,000.00	5,550,000.00-	9999 -----!!!!
TOTAL: REVENUE	250,100.00	250,100.00	0.00	5,748,790.78	5,498,690.78-	2298 -----!!!!
TOTAL: EDA REDEVELOPMENT PROJECT FD	250,100.00	250,100.00	0.00	5,748,790.78	5,498,690.78-	2298 -----!!!!

Revenue Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ADOPTED BUDGET	REVISED BUDGET	ANNUAL ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
420 CAP IMPROVEMENT DEVELOPMENT						
00 REVENUE						
34113 DEVELOPER FEES	0.00	0.00	0.00	91,500.00	91,500.00-	9999 -----!!!!
TOTAL: REVENUE	0.00	0.00	0.00	91,500.00	91,500.00-	9999 -----!!!!
TOTAL: CAP IMPROVEMENT DEVELOPMENT	0.00	0.00	0.00	91,500.00	91,500.00-	9999 -----!!!!

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
201	PLANNING & INSPECTIONS						
42400	PLANNING & INSPECTIONS						
	PERSONAL SERVICES						
1000	0.00	0.00	2,021.06	12,656.82	12,656.82-	9999	-----!!!!
1010	269,300.00	0.00	20,137.64	221,840.80	47,459.20	82	-----
1011	47,000.00	0.00	2,725.23	24,600.26	22,399.74	52	-----
1020	1,500.00	0.00	54.63	1,078.35	421.65	71	-----
1050	0.00	0.00	0.00	23,377.88	23,377.88-	9999	-----!!!!
1210	23,000.00	0.00	1,514.44	18,174.07	4,825.93	79	-----
1220	24,300.00	0.00	1,767.39	19,866.74	4,433.26	81	-----
1225	0.00	0.00	25.83	284.13	284.13-	9999	-----!!!!
1300	42,000.00	0.00	3,252.68	38,115.53	3,884.47	90	-----
1510	2,200.00	0.00	147.75	1,652.17	547.83	75	-----
TOTAL:	409,300.00	0.00	31,646.65	361,646.75	47,653.25	88	-----
	SUPPLIES						
2000	1,400.00	0.00	0.00	553.07	846.93	39	---
2020	100.00	0.00	0.00	0.00	100.00	0	
2030	150.00	0.00	0.00	612.01	462.01-	408	-----!!!!
2171	100.00	0.00	0.00	90.97	9.03	90	-----
2175	100.00	0.00	0.00	0.00	100.00	0	
2280	600.00	0.00	0.00	110.25	489.75	18	-
2282	500.00	0.00	29.12	414.65	85.35	82	-----
TOTAL:	2,950.00	0.00	29.12	1,780.95	1,169.05	60	-----
	OTHER SERVICES & CHARGES						
3050	2,400.00	0.00	0.00	22,481.00	20,081.00-	936	-----!!!!
3105	2,000.00	0.00	0.00	0.00	2,000.00	0	
3210	900.00	0.00	392.96	552.71	347.29	61	-----
3211	960.00	0.00	0.00	395.49	564.51	41	----
3220	1,000.00	0.00	0.00	907.45	92.55	90	-----
3250	200.00	0.00	28.72	176.14	23.86	88	-----
3310	500.00	0.00	0.00	0.00	500.00	0	
3500	750.00	0.00	0.00	1,085.64	335.64-	144	-----!!!!
3600	3,200.00	0.00	266.67	2,933.37	266.63	91	-----
4000	825.00	0.00	44.83	359.28	465.72	43	----
4040	9,700.00	0.00	808.33	8,891.63	808.37	91	-----
4050	500.00	0.00	0.00	685.59	185.59-	137	-----!!!!
4310	1,030.00	0.00	1,419.40	2,639.51	1,609.51-	256	-----!!!!
4330	1,250.00	0.00	145.00	1,246.00	4.00	99	-----
4380	720.00	0.00	0.00	8.65	711.35	1	
4390	0.00	0.00	0.00	2,704.25	2,704.25-	9999	-----!!!!
TOTAL:	25,935.00	0.00	3,105.91	45,066.71	19,131.71-	173	-----!!!!
	OTHER FINANCING USES						
7100	19,500.00	0.00	1,625.00	17,875.00	1,625.00	91	-----
TOTAL:	19,500.00	0.00	1,625.00	17,875.00	1,625.00	91	-----

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
201 PLANNING & INSPECTIONS						
TOTAL: PLANNING & INSPECTIONS	457,685.00	0.00	36,406.68	426,369.41	31,315.59	93 -----
TOTAL: PLANNING & INSPECTIONS	457,685.00	0.00	36,406.68	426,369.41	31,315.59	93 -----

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
202 ANOKA CO COMM DEV PROGRAMS							
46350 CDBG - COMM DEV BLOCK GRANT OTHER SERVICES & CHARGES							
3050 EXPERT & PROFESSIONAL SERV.	0.00	0.00	0.00	24,753.30	24,753.30-	9999	-----!!!!
TOTAL: OTHER SERVICES & CHARGES	0.00	0.00	0.00	24,753.30	24,753.30-	9999	-----!!!!
TOTAL: CDBG - COMM DEV BLOCK GRANT	0.00	0.00	0.00	24,753.30	24,753.30-	9999	-----!!!!
46355 ANOKA CO HRA LEVY PROJECTS OTHER SERVICES & CHARGES							
3050 EXPERT & PROFESSIONAL SERV.	0.00	0.00	0.00	1,156.00	1,156.00-	9999	-----!!!!
TOTAL: OTHER SERVICES & CHARGES	0.00	0.00	0.00	1,156.00	1,156.00-	9999	-----!!!!
TOTAL: ANOKA CO HRA LEVY PROJECTS	0.00	0.00	0.00	1,156.00	1,156.00-	9999	-----!!!!
TOTAL: ANOKA CO COMM DEV PROGRAMS	0.00	0.00	0.00	25,909.30	25,909.30-	9999	-----!!!!

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
204	EDA ADMINISTRATION						
46314	ECONOMIC DEVELOPMENT AUTH						
	PERSONAL SERVICES						
1000	0.00	0.00	993.19	6,290.56	6,290.56-	9999	-----!!!!
1010	148,300.00	0.00	11,335.24	97,438.21	50,861.79	65	-----
1210	11,100.00	0.00	850.15	7,497.42	3,602.58	67	-----
1220	11,300.00	0.00	901.78	7,850.67	3,449.33	69	-----
1300	21,900.00	0.00	755.59	8,023.81	13,876.19	36	---
1510	1,100.00	0.00	76.26	671.64	428.36	61	-----
TOTAL:	193,700.00	0.00	14,912.21	127,772.31	65,927.69	65	-----
	SUPPLIES						
2000	1,300.00	0.00	30.54	30.54	1,269.46	2	
2011	0.00	0.00	0.00	1,891.26	1,891.26-	9999	-----!!!!
2020	215.00	0.00	0.00	0.00	215.00	0	
2171	105.00	0.00	0.00	0.00	105.00	0	
2175	210.00	0.00	0.00	0.00	210.00	0	
TOTAL:	1,830.00	0.00	30.54	1,921.80	91.80-	105	-----
	OTHER SERVICES & CHARGES						
3050	6,980.00	0.00	0.00	2,481.00	4,499.00	35	---
3105	1,500.00	0.00	0.00	295.00	1,205.00	19	-
3210	900.00	0.00	469.58	1,170.21	270.21-	130	-----!!!!
3220	700.00	0.00	0.00	250.65	449.35	35	---
3250	250.00	0.00	38.30	228.83	21.17	91	-----
3310	200.00	0.00	0.00	0.00	200.00	0	
3500	315.00	0.00	56.25	343.13	28.13-	108	-----
3600	3,600.00	0.00	300.00	3,300.00	300.00	91	-----
4000	0.00	0.00	44.83	474.78	474.78-	9999	-----!!!!
4040	7,300.00	0.00	608.33	6,691.63	608.37	91	-----
4330	1,500.00	0.00	0.00	0.00	1,500.00	0	
4380	925.00	0.00	0.00	105.00	820.00	11	-
TOTAL:	24,170.00	0.00	1,517.29	15,340.23	8,829.77	63	-----
	OTHER FINANCING USES						
7100	19,500.00	0.00	1,625.00	17,875.00	1,625.00	91	-----
TOTAL:	19,500.00	0.00	1,625.00	17,875.00	1,625.00	91	-----
TOTAL:	239,200.00	0.00	18,085.04	162,909.34	76,290.66	68	-----
TOTAL:	239,200.00	0.00	18,085.04	162,909.34	76,290.66	68	-----

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
226	SPECIAL PROJECT REVENUE						
52013	EAB TREE MANAGEMENT						
1010	0.00	0.00	2,879.84	13,980.09	13,980.09-	9999	-----!!!!
1210	0.00	0.00	215.98	1,048.50	1,048.50-	9999	-----!!!!
1220	0.00	0.00	209.27	1,029.69	1,029.69-	9999	-----!!!!
1300	0.00	0.00	673.54	2,671.95	2,671.95-	9999	-----!!!!
1510	0.00	0.00	108.83	503.09	503.09-	9999	-----!!!!
2010	0.00	0.00	0.00	5,929.91	5,929.91-	9999	-----!!!!
2160	0.00	0.00	0.00	8,406.25	8,406.25-	9999	-----!!!!
2171	0.00	0.00	0.00	1,186.36	1,186.36-	9999	-----!!!!
4000	0.00	0.00	0.00	57,965.31	57,965.31-	9999	-----!!!!
TOTAL:	0.00	0.00	4,087.46	92,721.15	92,721.15-	9999	-----!!!!
TOTAL:	0.00	0.00	4,087.46	92,721.15	92,721.15-	9999	-----!!!!

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
228 DOWNTOWN PARKING							
46317 DOWNTOWN PARKING PERSONAL SERVICES							
1070 INTERDEPARTMENTAL LABOR SERV	0.00	0.00	0.00	136.02	136.02-	9999	-----!!!!
1210 P.E.R.A. CONTRIBUTION	0.00	0.00	0.00	10.19	10.19-	9999	-----!!!!
1220 F.I.C.A. CONTRIBUTION	0.00	0.00	0.00	9.73	9.73-	9999	-----!!!!
1300 INSURANCE	0.00	0.00	0.00	35.11	35.11-	9999	-----!!!!
1510 WORKERS COMP INSURANCE PREM	0.00	0.00	0.00	11.08	11.08-	9999	-----!!!!
TOTAL: PERSONAL SERVICES	0.00	0.00	0.00	202.13	202.13-	9999	-----!!!!
OTHER SERVICES & CHARGES							
3050 EXPERT & PROFESSIONAL SERV.	0.00	0.00	0.00	4,027.50	4,027.50-	9999	-----!!!!
3600 PROP & LIAB INSURANCE	6,900.00	0.00	575.00	6,325.00	575.00	91	-----
3810 ELECTRIC	0.00	0.00	765.62	6,533.01	6,533.01-	9999	-----!!!!
3820 WATER	0.00	0.00	0.00	112.11	112.11-	9999	-----!!!!
3850 SEWER	0.00	0.00	0.00	1,144.68	1,144.68-	9999	-----!!!!
4000 REPAIR & MAINT. SERVICES	18,100.00	0.00	1,010.00	1,352.80	16,747.20	7	
TOTAL: OTHER SERVICES & CHARGES	25,000.00	0.00	2,350.62	19,495.10	5,504.90	77	-----
TOTAL: DOWNTOWN PARKING	25,000.00	0.00	2,350.62	19,697.23	5,302.77	78	-----
TOTAL: DOWNTOWN PARKING	25,000.00	0.00	2,350.62	19,697.23	5,302.77	78	-----

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
371 TIF T4: KMART/CENTRAL AVE							
47000 BONDS							
OTHER SERVICES & CHARGES							
3050 EXPERT & PROFESSIONAL SERV.	5,000.00	0.00	0.00	12,012.03	7,012.03-	240	-----!!!!
4344 SETTLEMENTS AND JUDGMENTS	0.00	0.00	0.00	227,885.37	227,885.37-	9999	-----!!!!
TOTAL: OTHER SERVICES & CHARGES	5,000.00	0.00	0.00	239,897.40	234,897.40-	4797	-----!!!!
CAPITAL OUTLAY							
6010 PRINCIPAL	75,000.00	0.00	0.00	0.00	75,000.00	0	
6110 INTEREST	5,800.00	0.00	0.00	0.00	5,800.00	0	
6200 FISCAL AGENT CHARGES	1,200.00	0.00	0.00	475.00	725.00	39	---
TOTAL: CAPITAL OUTLAY	82,000.00	0.00	0.00	475.00	81,525.00	0	
OTHER FINANCING USES							
7435 TRANSFER OUT TO: OTHER	0.00	0.00	0.00	37,655.00	37,655.00-	9999	-----!!!!
TOTAL: OTHER FINANCING USES	0.00	0.00	0.00	37,655.00	37,655.00-	9999	-----!!!!
TOTAL: BONDS	87,000.00	0.00	0.00	278,027.40	191,027.40-	319	-----!!!!
TOTAL: TIF T4: KMART/CENTRAL AVE	87,000.00	0.00	0.00	278,027.40	191,027.40-	319	-----!!!!

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
372 HUSET PARK AREA TIF (T6)						
47000 BONDS						
OTHER SERVICES & CHARGES						
3050 EXPERT & PROFESSIONAL SERV.	9,000.00	0.00	1,295.00	3,030.75	5,969.25	33 ---
4600 LOANS & GRANTS	233,900.00	0.00	0.00	302,658.46	68,758.46-	129 -----!!
TOTAL: OTHER SERVICES & CHARGES	242,900.00	0.00	1,295.00	305,689.21	62,789.21-	125 -----!!
CAPITAL OUTLAY						
6010 PRINCIPAL	130,000.00	0.00	0.00	130,000.00	0.00	100 -----
6110 INTEREST	62,000.00	0.00	0.00	61,957.50	42.50	99 -----
6200 FISCAL AGENT CHARGES	1,200.00	0.00	0.00	0.00	1,200.00	0
TOTAL: CAPITAL OUTLAY	193,200.00	0.00	0.00	191,957.50	1,242.50	99 -----
TOTAL: BONDS	436,100.00	0.00	1,295.00	497,646.71	61,546.71-	114 -----!
TOTAL: HUSET PARK AREA TIF (T6)	436,100.00	0.00	1,295.00	497,646.71	61,546.71-	114 -----!

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
376 TIF DISTRICTS A3/C7/C8						
47000 BONDS						
OTHER SERVICES & CHARGES						
3050 EXPERT & PROFESSIONAL SERV.	0.00	0.00	4,498.75	5,797.00	5,797.00-	9999 -----!!!!
TOTAL: OTHER SERVICES & CHARGES	0.00	0.00	4,498.75	5,797.00	5,797.00-	9999 -----!!!!
TOTAL: BONDS	0.00	0.00	4,498.75	5,797.00	5,797.00-	9999 -----!!!!
TOTAL: TIF DISTRICTS A3/C7/C8	0.00	0.00	4,498.75	5,797.00	5,797.00-	9999 -----!!!!

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
385 TIF K2 M.U.R.P.							
47000 TAX INCREMENT BONDS							
OTHER SERVICES & CHARGES							
4344 SETTLEMENTS AND JUDGMENTS	0.00	0.00	0.00	249,578.00	249,578.00-	9999	-----!!!!
4600 LOANS & GRANTS	0.00	0.00	0.00	1,794.00	1,794.00-	9999	-----!!!!
TOTAL: OTHER SERVICES & CHARGES	0.00	0.00	0.00	251,372.00	251,372.00-	9999	-----!!!!
TOTAL: TAX INCREMENT BONDS	0.00	0.00	0.00	251,372.00	251,372.00-	9999	-----!!!!
TOTAL: TIF K2 M.U.R.P.	0.00	0.00	0.00	251,372.00	251,372.00-	9999	-----!!!!

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
389							
TIF R8 CRESTV/TRANSITION BLK							
47000							
BONDS							
OTHER SERVICES & CHARGES							
3050	0.00	0.00	0.00	1,298.25	1,298.25-	9999	-----!!!!
EXPERT & PROFESSIONAL SERV.							
4600	0.00	0.00	0.00	26,847.00	26,847.00-	9999	-----!!!!
LOANS & GRANTS							
TOTAL: OTHER SERVICES & CHARGES	0.00	0.00	0.00	28,145.25	28,145.25-	9999	-----!!!!
TOTAL: BONDS	0.00	0.00	0.00	28,145.25	28,145.25-	9999	-----!!!!
TOTAL: TIF R8 CRESTV/TRANSITION BLK	0.00	0.00	0.00	28,145.25	28,145.25-	9999	-----!!!!

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
408 EDA REDEVELOPMENT PROJECT FD							
46314 ECONOMIC DEVELOPMENT AUTH							
2010 MINOR EQUIPMENT	0.00	0.00	0.00	7,082.78	7,082.78-	9999	-----!!!!
3050 EXPERT & PROFESSIONAL SERV.	0.00	0.00	0.00	3,630.00	3,630.00-	9999	-----!!!!
4600 LOANS & GRANTS	0.00	0.00	0.00	5,040.00	5,040.00-	9999	-----!!!!
TOTAL: ECONOMIC DEVELOPMENT AUTH	0.00	0.00	0.00	15,752.78	15,752.78-	9999	-----!!!!
46411 FACADE IMPROVEMENT GRANT							
2010 MINOR EQUIPMENT	0.00	0.00	0.00	16,526.48	16,526.48-	9999	-----!!!!
4600 LOANS & GRANTS	0.00	0.00	0.00	5,000.00	5,000.00-	9999	-----!!!!
TOTAL: FACADE IMPROVEMENT GRANT	0.00	0.00	0.00	21,526.48	21,526.48-	9999	-----!!!!
46414 COMMERCIAL REVITALIZATION SUPPLIES							
2010 MINOR EQUIPMENT	0.00	0.00	0.00	7,082.78-	7,082.78	9999	-----!!!!
TOTAL: SUPPLIES	0.00	0.00	0.00	7,082.78-	7,082.78	9999	-----!!!!
OTHER SERVICES & CHARGES							
3050 EXPERT & PROFESSIONAL SERV.	0.00	0.00	1,639.75	8,505.05	8,505.05-	9999	-----!!!!
3810 ELECTRIC	0.00	0.00	29.73	2,166.16	2,166.16-	9999	-----!!!!
3830 GAS	0.00	0.00	61.53	190.46	190.46-	9999	-----!!!!
4000 REPAIR & MAINT. SERVICES	0.00	0.00	0.00	514.00	514.00-	9999	-----!!!!
4390 TAXES & LICENSES	0.00	0.00	0.00	2,289.73	2,289.73-	9999	-----!!!!
4600 LOANS & GRANTS	50,000.00	0.00	0.00	950.00	49,050.00	1	
TOTAL: OTHER SERVICES & CHARGES	50,000.00	0.00	1,731.01	14,615.40	35,384.60	29	--
CAPITAL OUTLAY							
5110 LAND	200,000.00	0.00	5,000.00	138,882.09	61,117.91	69	-----
TOTAL: CAPITAL OUTLAY	200,000.00	0.00	5,000.00	138,882.09	61,117.91	69	-----
TOTAL: COMMERCIAL REVITALIZATION	250,000.00	0.00	6,731.01	146,414.71	103,585.29	58	-----
46416 3989 CENTRAL AVE							
3050 EXPERT & PROFESSIONAL SERV.	0.00	0.00	55,078.25	134,978.36	134,978.36-	9999	-----!!!!
3220 POSTAGE	0.00	0.00	0.00	6.95	6.95-	9999	-----!!!!
3810 ELECTRIC	0.00	0.00	0.00	1,189.87	1,189.87-	9999	-----!!!!
4020 BUILDING MAINT:CONTRACT SVCS	0.00	0.00	0.00	260.37	260.37-	9999	-----!!!!
4390 TAXES & LICENSES	0.00	0.00	0.00	1,152.46	1,152.46-	9999	-----!!!!
5110 LAND	0.00	0.00	0.00	87,380.62	87,380.62-	9999	-----!!!!
5191 ASSETS FOR RESALE	0.00	0.00	0.00	18,830.48	18,830.48-	9999	-----!!!!
6210 MISCELLANEOUS FISCAL CHARGES	0.00	0.00	0.00	3,314.00	3,314.00-	9999	-----!!!!
TOTAL: 3989 CENTRAL AVE	0.00	0.00	55,078.25	247,113.11	247,113.11-	9999	-----!!!!
52011 DEMO 3989 CENT AVE & RAMP							
2171 GENERAL SUPPLIES	0.00	0.00	0.00	206.25	206.25-	9999	-----!!!!
3050 EXPERT & PROFESSIONAL SERV.	0.00	0.00	9,867.60	9,867.60	9,867.60-	9999	-----!!!!
3500 LEGAL NOTICE PUBLISHING	0.00	0.00	0.00	545.63	545.63-	9999	-----!!!!
TOTAL: DEMO 3989 CENT AVE & RAMP	0.00	0.00	9,867.60	10,619.48	10,619.48-	9999	-----!!!!

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
408 EDA REDEVELOPMENT PROJECT FD						
TOTAL: EDA REDEVELOPMENT PROJECT FD	250,000.00	0.00	71,676.86	441,426.56	191,426.56-	176 -----!!!!

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2020 THROUGH NOV 30, 2020

	ANNUAL REVISED BUDGET	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT
420 CAP IMPROVEMENT DEVELOPMENT						
46407 3930 UNIVERSITY						
3050 EXPERT & PROFESSIONAL SERV.	0.00	0.00	0.00	1,906.25	1,906.25-	9999 -----!!!!
TOTAL: 3930 UNIVERSITY	0.00	0.00	0.00	1,906.25	1,906.25-	9999 -----!!!!
TOTAL: CAP IMPROVEMENT DEVELOPMENT	0.00	0.00	0.00	1,906.25	1,906.25-	9999 -----!!!!



AGENDA SECTION	BUSINESS ITEMS
ITEM NO.	7
MEETING DATE	JANUARY 4, 2021

CITY OF COLUMBIA HEIGHTS – ECONOMIC DEVELOPMENT AUTHORITY

ITEM:	Adopt Resolution 2021-02, Designating Official Depositories of the EDA		
DEPARTMENT:	Community Development	EXECUTIVE DIRECTOR’S APPROVAL:	
BY/DATE:	Mitchell Forney, December 28, 2020	BY/DATE:	

BACKGROUND:

The EDA is required to designate by resolution the depositories used for its funds and investments. The attached resolution follows the general format of resolutions passed in previous years by the EDA and City. Most general banking transactions of the EDA and City are conducted through Northeast Bank. Accounts are also maintained at Wells Fargo Bank of Minnesota, N.A., for certain specialized services such as payroll and debt service payments.

The only material difference between this proposed resolution and the resolution adopted annually by the City Council is that the EDA resolution allows for the EDA’s funds to be held in accounts under name of the City. This has always been the EDA’s practice. Since the creation of the EDA in 1996, it has never had a separate checking account under its own name. All EDA expenditures since its inception have been made using checks drawn in the City’s name on behalf of the EDA.

Under this resolution, investment firms used for the pooled investments of the EDA and City must have an office in the State of Minnesota, and all investments must comply with authorized investments as set forth in Minnesota statutes.

STAFF RECOMMENDATION:

Staff recommends maintaining these two banking relationships, as they meet the EDA’s current needs, and provide capacity for addressing the EDA’s evolving needs for electronic banking services.

RECOMMENDED MOTION(S):

Motion: Move to waive the reading of Resolution 2021-02, there being ample copies available to the public.

Motion: Move to adopt Resolution 2021-02, a resolution designating official depositories for the Columbia Heights Economic Development Authority.

ATTACHMENTS:

Resolution 2021-02

RESOLUTION NO. 2021-02

**A RESOLUTION OF THE COLUMBIA HEIGHTS ECONOMIC DEVELOPMENT AUTHORITY,
DESIGNATING OFFICIAL DEPOSITORIES.**

Now, therefore, in accordance with the bylaws and regulations of the Columbia Heights Economic Development Authority (the Authority), the Board of Commissioners of the Authority makes the following:

ORDER OF BOARD

IT IS HEREBY RESOLVED, that Northeast Bank and Wells Fargo Bank of Minnesota, N.A., are hereby designated as depositories for the Authority's funds.

IT IS FURTHER RESOLVED, that the funds of the Authority can be held in accounts at these depositories under the name and federal identification number of the City of Columbia Heights, Minnesota (the City), together with the funds of the City, provided that separate fund accounting records are maintained for the respective Authority and City shares of such accounts in a manner consistent with generally accepted accounting and auditing standards.

IT IS FURTHER RESOLVED, that the responsibility for countersigning orders and checks drawn against funds of the Authority, assigned in the Authority's bylaws to the Authority President, is hereby delegated to the City Mayor.

IT IS FURTHER RESOLVED, that checks, drafts, or other withdrawal orders issued against the funds of the Authority on deposit with these depositories under the City's name shall be signed by the following:

City Mayor
City Manager
City Finance Director

and that said banks are hereby fully authorized to pay and charge said accounts for any such checks, drafts, or other withdrawal orders issued by the City on behalf of the Authority.

IT IS FURTHER RESOLVED, that Northeast Bank and Wells Fargo Bank of Minnesota, N.A., are hereby requested, authorized and directed to honor checks, drafts or other orders for the payment of money drawn in the City's name on behalf of the Authority, including those drawn to the individual order of any person or persons whose name or names appear thereon as signer or signers thereof, when bearing or purporting to bear the facsimile signatures of the following:

City Mayor
City Manager
City Finance Director

and that Northeast Bank and Wells Fargo Bank of Minnesota, N.A., shall be entitled to honor and to charge the Authority, or the City on behalf of the Authority, for all such checks, drafts or other orders, regardless of by whom or by what means the facsimile signature or signatures thereon may have been affixed thereto, if such facsimile signature or signatures resemble the facsimile specimens duly certified to or filed with the Banks by the City Finance Director or other officer of the Authority or City.

IT IS FURTHER RESOLVED, that the City Finance Director or their designee shall be authorized to make electronic funds transfers in lieu of issuing paper checks, subject to the controls required by Minnesota Statutes and by the City of Columbia Heights’ financial policies.

IT IS FURTHER RESOLVED, that all transactions, if any, relating to deposits, withdrawals, re-discounts and borrowings by or on behalf of the Authority with said depositories, made directly by the Authority or by the City on the behalf of the Authority, prior to the adoption of this resolution be, and the same hereby are, in all things ratified, approved and confirmed.

IT IS FURTHER RESOLVED, that any bank designated above as a depository, may be used as a depository for investment purposes, so long as the investments comply with authorized investments as set forth in Minnesota Statutes.

IT IS FURTHER RESOLVED, that any brokerage firm with offices in the State of Minnesota may be used as a depository for investment purposes so long as the investments comply with the authorized investments as set forth in Minnesota Statutes.

IT IS FURTHER RESOLVED, that the funds of the Authority can be held in accounts at such brokerage firms under the name and federal identification number of the City, together with the funds of the City, provided that separate fund accounting records are maintained for the respective Authority and City shares of such accounts in a manner consistent with generally accepted accounting and auditing standards.

BE IT FURTHER RESOLVED, that any and all resolutions heretofore adopted by the Board of Commissioners of the Authority with regard to depositories or brokerage firms are superseded by this resolution.

ORDER OF ECONOMIC DEVELOPMENT AUTHORITY

Passed this 4th day of January, 2021

Offered by:

Seconded by:

Roll Call:

President

Attest:

Secretary