



ECONOMIC DEVELOPMENT AUTHORITY
Public Safety Building - Training Room, 825 41st Ave
NE
Monday, June 07, 2021
6:00 PM

AGENDA

NOTICE THAT THIS MEETING MAY BE CONDUCTED BY A COMBINATION OF IN PERSON AND ELECTRONIC MEANS

*Following a determination by City Manager Kelli Bourgeois, and emergencies declared by the United States, The State of Minnesota, and the Columbia Heights Mayor & City Council, this meeting may, pursuant to Minn. Stat. § 13D.021, occur by a combination of in-person and electronic means. In all meeting formats, members of the public who wish to attend may do so by attending in-person, by calling 1-312-626-6799 and entering **meeting ID 846 0173 0045**, or by Zoom at <https://us02web.zoom.us/j/84601730045> at the scheduled meeting time. For questions regarding this notice, please contact the City Clerk at (763) 706-3611.*

CALL TO ORDER/ROLL CALL

PLEDGE OF ALLEGIANCE

CONSENT AGENDA

MOTION: Move to approve the Consent Agenda as presented.

- 1. APPROVE EXECUTIVE SESSION MEETING MINUTES OF FEBRUARY 1, 2021, AND REGULAR MEETING MINUTES OF MAY 3, 2021**
- 2. APPROVE FINANCIAL REPORTS AND PAYMENT OF BILLS FOR APRIL 2021 - RESOLUTION 2021-07**

MOTION: Move to approve the Consent Agenda as presented.

BUSINESS ITEMS

- 3. 4300 CENTRAL AVENUE - ESTABLISHMENT OF THE ALATUS TAX INCREMENT FINANCING DISTRICT**

MOTION: Move to waive the reading of Resolution 2021-08, there being ample copies available to the public.

MOTION: Move to adopt Resolution 2021-08, a resolution approving termination of contract for private redevelopment and decertification of Central Value Center tax increment financing district.

MOTION: Move to waive the reading of Resolution 2021-09, there being ample copies available to the public.

MOTION: Move to adopt Resolution 2021-09, a resolution adopting a modification to the downtown CBD revitalization plan for the downtown central business redevelopment project, establishing the Alatus TIF district therein, and adopting a tax increment financing plan therefor.

MOTION: Move to waive the reading of Resolution 2021-10, there being ample copies available to the public.

MOTION: Move to adopt Resolution 2021-10, a resolution authorizing an interfund loan for advance of certain costs in connection with the Alatus TIF district.

4. 4300 CENTRAL AVENUE - TIF PLEDGE FOR GENERAL OBLIGATION TIF REVENUE BONDS

MOTION: Move to waive the reading of Resolution 2021-11, there being ample copies available to the public.

MOTION: Move to adopt Resolution 2021-11, a resolution authorizing execution of a tax increment pledge agreement with the City of Columbia Heights relating to taxable general obligation temporary tax increment bonds, series 2021A, to be issued in the estimated aggregate principle amount of \$6,000,000.

PUBLIC HEARINGS

OTHER BUSINESS

ADJOURNMENT

Auxiliary aids or other accommodations for individuals with disabilities are available upon request when the request is made at least 72 hours in advance. Please contact Administration at 763-706-3610 to make arrangements.