



ECONOMIC DEVELOPMENT AUTHORITY
City Hall—Shared Vision Room, 3989 Central Ave NE
Monday, March 04, 2024
5:00 PM

AGENDA

ATTENDANCE INFORMATION FOR THE PUBLIC

Members of the public who wish to attend may do so in-person, or by using Microsoft Teams and entering meeting ID 225 755 822 172 and passcode fkwxPE . For questions please call the Community Development Department at 763-706-3670.

CALL TO ORDER/ROLL CALL

PLEDGE OF ALLEGIANCE

CONSENT AGENDA

- 1. Approve January 2, 2024, Regular EDA Meeting Minutes**
- 2. Approve Financial Reports and Payment of Bills for December 2023 and January 2024.**

MOTION: Move to approve the Consent Agenda as presented

BUSINESS ITEMS

- 3. Interfund Loan to the City for the Purchase of the Property Located at 675 37th Ave NE**

MOTION: Move to waive the reading of Resolution 2024-05, there being ample copies available to the public.

MOTION: Move to adopt resolution 2024-05, being a resolution approving an interfund loan from Economic Development Authority Redevelopment Fund 408 to City Capital Improvements Fund 411.

- 4. Façade Improvement Grant Report Royal Restoration**

MOTION: Move to waive the reading of Resolution 2024-06, there being ample copies available to the public.

MOTION: Move to adopt Resolution 2024-06, a resolution approving the form and substance of the façade improvement grant agreement, and approving authority staff and officials to take all actions necessary to enter the authority into a façade improvement grant agreement with Royal Restoration Inc.

- 5. EDA Priorities and Goals Discussion 2024**

BUSINESS UPDATES

ADJOURNMENT

Auxiliary aids or other accommodations for individuals with disabilities are available upon request when the request is made at least 72 hours in advance. Please contact Administration at 763-706-3610 to make arrangements.