



**AGENDA
CITY OF CEDAR FALLS, IOWA
COMMITTEE OF THE WHOLE MEETING
MONDAY, JUNE 21, 2021
6:15 PM AT CITY HALL**

The City is providing in-person and electronic options for this meeting in accordance with the Governor's Proclamation of Disaster Emergency regarding meetings and hearings. The City encourages in-person attendees to follow the latest CDC guidelines to reduce the risk of COVID-19 transmission.

The meeting will be accessible via video conference and the public may access/participate in the meeting in the following ways:

- a) By dialing the phone number +13126266799 or +19292056099 or +12532158782 or +13017158592 or +13462487799 or +16699006833 and when prompted, enter the meeting ID (access code) 962 7287 1738.
- b) iPhone one-tap: +13126266799,,96272871738# or +19292056099,,96272871738#
- c) Join via smartphone or computer using this link: <https://zoom.us/j/96272871738>.
- d) View the live stream on Channel 15 YouTube using this link: <https://www.youtube.com/channel/UCCzeig5nIS-dIEYisqah1uQ> (view only).
- e) Watch on Cedar Falls Cable Channel 15 (view only).

To request to speak when allowed on the agenda, participants must click "Raise Hand" if connected by smartphone or computer, or press *9 if connected by telephone. All participants will be muted by the presiding officer when not actually speaking.

Call to Order by the Mayor

1. Grow Cedar Valley Update.
(20 Minutes, Grow Cedar Valley Representatives)
2. Cash Management Report.
(15 Minutes, Controller/City Treasurer Lisa Roeding)



Cedar Falls City Council Work Session – June 21, 2021

Cary Darrah
CEO

Chris Fereday
Grow Cedar Valley Board Chair

Lisa Skubal
Vice President, Economic Development

Aaron Jarnagin
Director of Marketing

Agenda

- | | |
|---|-------------|
| 1. Opening Remarks | C. Darrah |
| 2. External Marketing & Business Growth | L. Skubal |
| 3. Talent Initiatives | C. Darrah |
| 4. Live the Valley & Marketing | A. Jarnagin |
| 5. Closing Remarks | C. Fereday |

Cedar Falls City Council Update

NOVEMBER 2020 - MAY 2021

**GROW
CedarValley**
Business. Community. *Opportunity*

Grow Cedar Valley
360 Westfield Ave., Ste 200
Waterloo, IA 50701
319/232.1156

www.growcedarvalley.com
Cary Darrah, President & CEO
cary@growcedarvalley.com

Cedar Falls Economic Development Results

A fundamental part of economic development work is to attract new businesses and support existing businesses to diversify the economy and reduce the region's vulnerability. Grow Cedar Valley works very closely with the City's economic development staff and many other public and private partners with these collaborative efforts.

Marketing

Project Engage -

Project Engage is a digital marketing project to promote the Cedar Valley to key decision-makers and businesses in our targeted industries. It was launched in January of 2021.

Project Engage harnesses the power of social and digital marketing and the advanced targeting methods allowed by those platforms. We are able to promote our unique amenities and benefits to organizations all over the world and receive weekly reports of companies that access our website and our economic development-focused pages.



The map (to the left) illustrates the locations of companies who engaged with our advertising and visited our website.

We also have the ability to review what pages a company looks at. The most reviewed economic development webpage is Talent & Workforce, further showcasing talent and its prominent position in business leaders' minds.

The image (above) showcases a preview of the information we receive about a company. In this dashboard, we are able to gather company names, pages visited and soon will be able to review contact information.

This tool has also proved useful as we can cross-reference our current leads, and identify their priorities through their use of our website, allowing us to tailor economic development conversations to address their interests.

Cedar Falls Economic Development Results Cont.

Marketing Cont.

Lead Generation

- Identified and engaged 1,075 companies to generate 6 company leads that have expansion plans.
- In November 2020, Grow Cedar Valley participated with a group of U.S economic development organizations to meet virtually with 6 companies regarding their expansion plans. All companies had long-term interests beyond two years.

Other Economic Development Services

- Pushed out IEDA Survey #3 - COVID recovery survey to existing businesses in Black Hawk County generating over 200 responses.
- Published Industry Insights 2020 Existing Business Survey Report (see right).
- Partnered with IDM/Strategic Marketing Services at the University of Northern Iowa, Hawkeye Community College, and Regional ED partners to lead and execute the first Cedar Valley Wage and Benefits Survey in 14 years. Data collection took place in May. The final report will be published in June.



View Report

Opportunities/Projects

	Capital Investment	Job Potential	External Projects	Existing Projects
New*	\$965M	330	7	0
Total Active	\$156M	430	8	0

**Includes new projects occurring between the months of November 2020 through April 30 2021; some projects occurring during this timeline minus those that may have eliminated Waterloo during that same period. Note: Job Potential and Capital Investment won't correlate; some projects don't provide both or either figure. Information available depends on the project's stage; some projects are more advanced than others.*

7 New Projects

8 Total Active Projects

7 Prospect Proposals/
Info sent to leads
(does not represent multiple communications)

Cedar Falls Economic Development Results Cont.

Existing Business Services to Cedar Falls Companies

9

Business
Services

Information/services provided included discussion on expansion/retention and/or barriers such as workforce; including issues related to managing supply chain and community innovation .

Innovation Initiatives

Partnered with Cedar Valley Techworks, Red Cedar, University of Northern Iowa, and Hawkeye Community College to partner on two important initiatives:

Industry 4.0

Grow Cedar Valley started reaching out to Cedar Valley manufacturers to identify the level of factor innovation in place and the need to compete in the global economy.

This includes opportunities and threats to supply chain needs. This initiative is based on the State's release of the "Seizing the Manufacturing 4.0 Opportunity: A Strategic Plan for Iowa's Manufacturing Industry" December 2020.

Innovative Placemaking

Identified community innovation needs over the next 15-20 years by surveying and meeting with businesses and communities across the Cedar Valley. Innovation supports the growth of existing businesses, regardless of industry sector, and creates a quality of life that aids in the recruitment and retention of the workforce.



Wes James
President



Danny Laudick
Executive Director

RED CEDAR

Wes James, Danny Laudick, and Grow Cedar Valley's Vice President of Economic Development, Lisa Rivera Skubal, CEcD are working closely on these initiatives. The partnership has already generated valuable insight and opportunities from key players in the Cedar Valley.



Cedar Falls Economic Development Results Cont.

Airport Advocacy

- Volaire Aviation continues to be retained for the ongoing support of air service retention and development efforts using privately raised funds. An
- ALO marketing committee was formed and is currently working on the following items:
 - Website and branding redevelopment (teased at a recent Good Morning Cedar Valley)
 - Marketing plan for next six to nine months and relationship with Advance Aviation, a full-service marketing company for small and medium-sized airports
 - Loyalty program

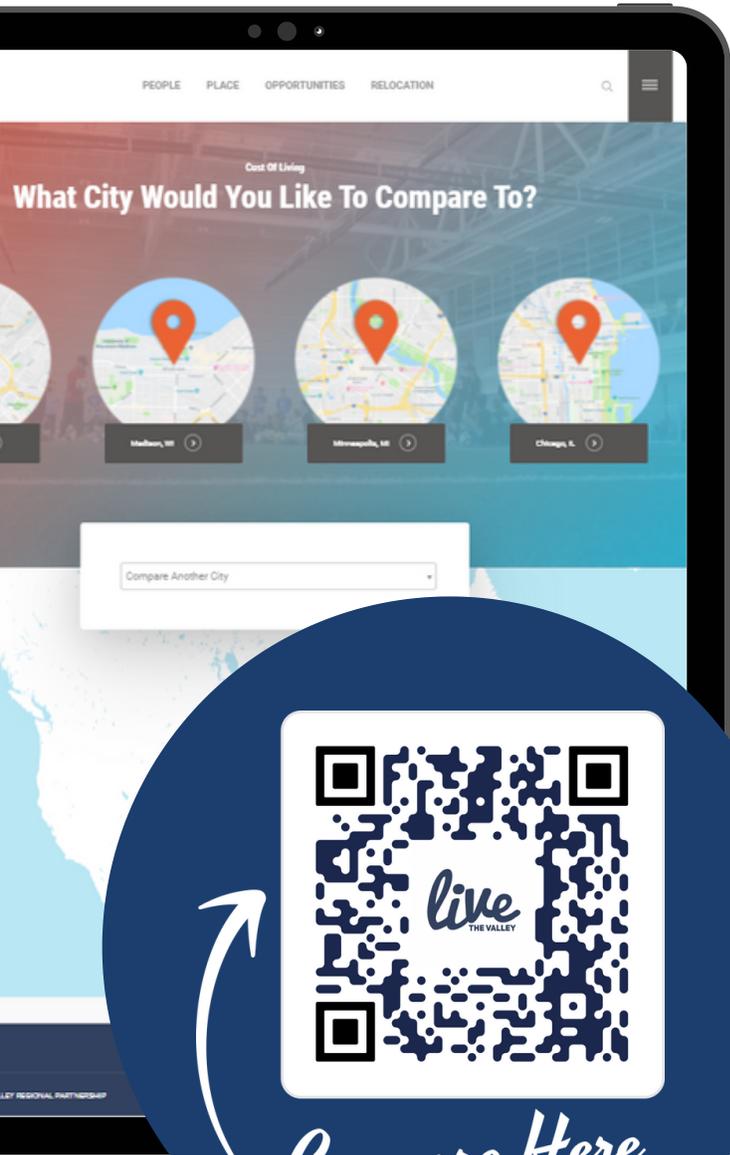
Talent Attraction

Impact of Live the Valley

Growth in Metrics

Live the Valley relies on a steady stream of new content, consistent advertising, and engaging with our users on a continuous basis.

Recent Live the Valley articles focus on topics such as technologically focused companies, coworking space, and career-focused education.



11% Increase in People Reached (2.7M total)



17% Increase in Website Views (153K total)



9% Increase in Talent Leads (1.2K total)

Results By the Numbers

The metrics represent the increase in overall engagement since last council report.

Additional News & Updates

This is Iowa

The State Tourism Office and Iowa Economic Development Authority approached Grow Cedar Valley Staff to learn more about the Cost of Living Calculator on Live the Valley. They are interested in creating a similar tool for their Iowa marketing campaign.

Use the QR code to the left to explore the Cost of Living Calculator.



Workforce Growth & Development

Progress and COVID-19

Progress and COVID-19

A rapidly deployed vaccine has given new life to area businesses. Doors are opening, employees are returning to offices and innovation has emerged as the dominating factor.

The Authors of the Global Diversity, Equity & Inclusion Benchmarks point out; “The world faced multiple layers of complex change - global economic disruption, growing inequality, the dangers of authoritarianism, and geopolitical fragmentation. We also witnessed an unprecedented outpouring of support for social justice around the world.” These factors certainly remained true for the Cedar Valley.

Business Support

Community Tours

As a service, Grow Cedar Valley helps Cedar Falls businesses by providing custom tours of the city to help newcomers and/or prospects and their families become acclimated to the area. These are usually high-earning positions. This quarter we provided this service to two new Medical Professionals.

Technical Assistance

Grow Cedar Valley met with and provides specific technical assistance to our area businesses.

Technical assistance includes but is not limited to:

- Talent recruitment
- Developing current workforce
- Develop and implement diversity, equity, and inclusion plans
- Review application and hiring processes

During this period, we had the opportunity to meet with over a dozen area businesses to review their application/hiring processes and provide value.

Community Engagement

Grow Cedar Valley actively seeks speaking opportunities to engage and inform the community on current and future workforce efforts. During this period, we presented speaking to dozens of community leaders at the Cedar Falls Lions Club providing an update on region-wide workforce initiatives as well as best practices.

Workforce Growth & Development Cont.

Programming

IGNITE - Quality Pre-Apprentice Program

This highly innovative program continues to set the pace in early workforce development. It is currently built around assembly training and is a major collaboration between John Deere, Hawkeye Community College, and other area manufacturing companies.

This first quarter started with a pilot cohort of 7 high school seniors. Although a smaller cohort for the pilot; the program is planned to be scaled to 50 students per semester. This program is located on the TechWorks Campus, a regional innovation hub and asset

ONE Cedar Valley

Grow Cedar Valley is a founding member of this collaborative effort that was born out of Future Ready Iowa. The focus of ONE Cedar Valley is on connecting new, prospective, and existing workers to resources that enable them to have successful employment within the Cedar Valley.

ONE Cedar Valley also serves as a support, troubleshooting, and awareness team for local service providers. ONE Cedar Valley focuses on assisting workers and employers by being a resource that offers a concierge service/referrals for individuals/families seeking employment or holding fragile employment, and to support, troubleshoot, and champion front-line service organizations.

To help individuals in the Cedar Valley succeed by overcoming and eliminating barriers to employment we are working to:

- Empower and embrace underrepresented residents of the Cedar Valley.
- Be intentional with efforts to create economic vitality in our Black community. Deconstruct
- barriers to employment for all.
- Champion hiring and cultural changes within area businesses.
- Celebrate diversity and inclusion.
- Continually expand the depth and breadth of our knowledge related to race, ethnicity, and gender in the workplace and community.
- Create new best practices for community collaboration and unity.

This quarter ONE Cedar Valley went through the selection process and has hired Yeshi Abebe as the Project Coordinator.



Workforce Growth & Development Cont.

Programming Cont.

24/7 Black Leadership Advancement Consortium



Grow Cedar Valley partners with the 24/7 Black Leadership Advancement Consortium and the Minority Businesses and Entrepreneur Accelerator Program and Venture School.

Recently, the 24/7 Black Leadership Advancement Consortium received a \$200,000 grant from the Entrepreneurial Investment Award (EIA) program to support the accelerator. This award is given by the Iowa Economic Development Authority Board of Directors.

The first cohort graduated 12 minority-owned businesses. This program has been a great success and has attracted the attention of the State of Iowa as they work to improve the business environment so that minority groups aren't restricted from growing.

This partnership includes Grow Cedar Valley, Red Cedar, UNI's John Pappajohn Center among others.

Diversity Equity and Inclusion

Black Hawk County Equity Initiative

Grow Cedar Valley participates as a partner in this community-wide initiative focusing on the health of Black Hawk County led by the county's Health Department. This project started in 2019 and has featured almost a dozen community stakeholder meetings. Facilitated by the nationally known consulting company, Engaging Inquiry, this initiative has allowed us to gain clarity and find leverage so that we may act strategically regarding disparity in the community and how workforce equity relates to that disparity.

Cedar Valley Non-Profit Anti-Racism Initiative

Grow Cedar Valley partners in this initiative which discusses the function of non-profits in addressing racism in the community. This includes how and where resources are spent and how other non-profits meet to collaborate.

Cedar Falls Racial Equity Task Force

This task force was created to address the racial disparities highlighted in the 27/7 Wall Street article. The planning committee's objective is to deliver a workable strategy allowing the City of Cedar Falls to address racial relations that would encourage diversity, equity and inclusion. The goal is to create a community that values and welcomes everyone. This directly aligns with Grow Cedar Valley's efforts to build an economy that is assessable to everyone who wants to participate through Economic Inclusion.

Workforce Growth & Development Cont.

Economic Inclusion

Economic Inclusion Network

Grow Cedar Valley's Economic Inclusion Network meets monthly to convene business leaders and other stakeholders to develop Economic Inclusion employment strategies and, feature work being done by other partners. This network serves as a catalyst, partner and, resource for inclusion in the workplace.

The network averages 20-30 participants monthly with a featured partner presenting at each meeting. The network uses the Global Diversity, Equity & Inclusion Benchmarks as the standard for the measurement of the partners' current state and their advancement towards a more diverse, inclusive and, equitable workplace.

Economic Inclusion Conference



The Economic Inclusion Conference is Iowa's premier conference on Diversity, Equity and, Inclusion.

This joint conference is between the University of Northern Iowa and Grow Cedar Valley and is made possible with the tremendous collaboration of other area stakeholders and organizations.

2021 brings about another opportunity for the Economic Diversity and Inclusion Summit. We will be hosting this year's Summit at the newly renovated Waterloo Convention Center in Downtown Waterloo. This beautiful new venue is going to allow us to safely host an in-person event while integrating technology to make for a more robust Summit.

The event planning committee has started meeting in anticipation of another successful even in October.



Added Benefits

Other Services to the City of Cedar Falls

330

Times the City's directory listing was searched on the Grow Cedar Valley website (over the last 12 months)

5

Ribbon Cuttings for Cedar Falls Businesses

23

jobs posted by the City of Cedar Falls on the Grow Cedar Valley job board since last update with 2,566 direct views

Government Affairs & Advocacy

Grow Cedar Valley staff attends Cedar Falls Council Meetings on a regular basis.

When warranted, Grow Cedar Valley representatives have spoken in support of various economic and community development projects that are beneficial to the economic growth and the business community in Cedar Falls.

Recent Government Affairs events include:

November – Dustin Miller, Iowa Chamber Alliance
 December – Mike Ralston, Iowa Assoc of Business & Industry
 January – Sen Bill Dotzler and Rep Pat Grassley
 February – Iowa Auditor of State Rob Sand
 March – Senator Craig Johnson
 April – Senator Eric Giddens and Rep Bob Kressig



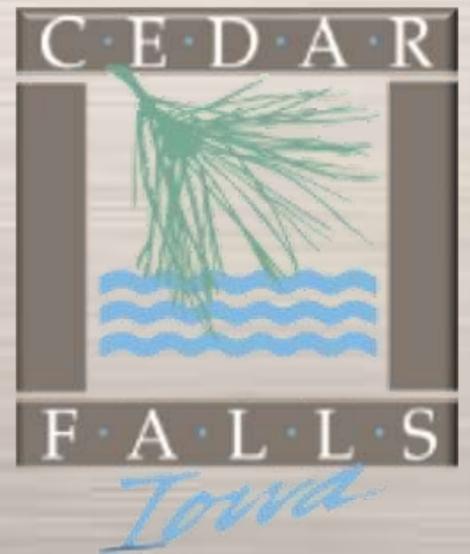
195 business leaders and professionals attended recent Government Affairs events.



Cash Management Report FY2022

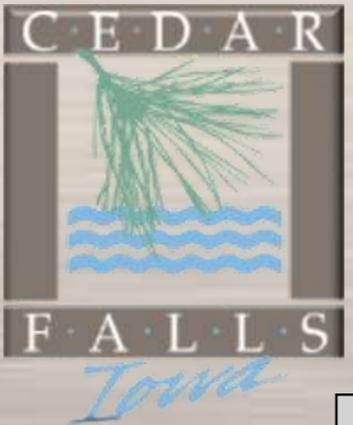
***Presentation to
Committee of the Whole***

June 21, 2021



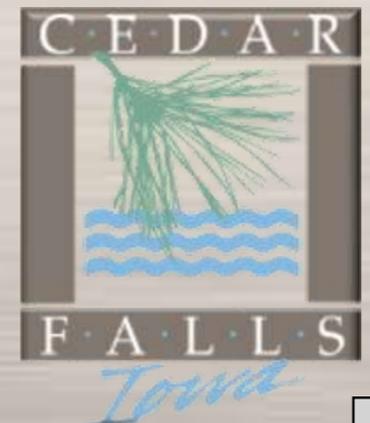
Objectives

- **Review of investments and rates of return**
- **Review operating cash reserves and provide snapshot of financial position**
- **Capital expenditures**



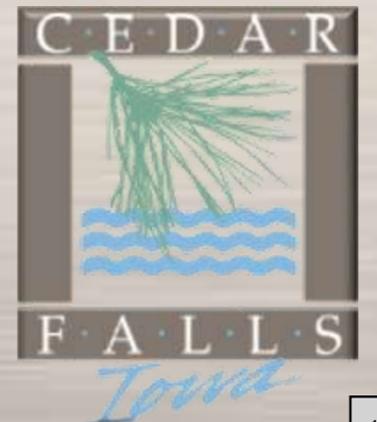
Investments

- **Main Checking at Farmers State Bank**
- **City has three liquid money market accounts**
- **Certificate of Deposit investments**
 - **Average rate of return .37% - FY21**
 - **1.89% - FY20 and 2.77% - FY19**



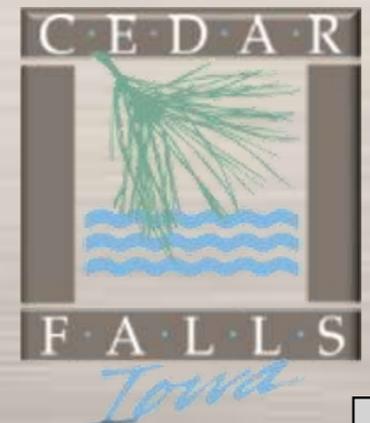
Investments

- **Wise Stewards of the public's resources**
- **Three Priorities in managing public funds:**
 1. **Safety**
 2. **Liquidity**
 3. **Yield**



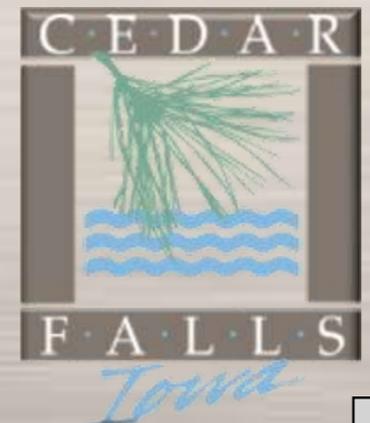
Cash Reserves

- **Cash the most liquid asset, is vital to the daily operations of the City**
- **Three Financial Policies to hold cash:**
 - **Meet the needs of daily transactions**
 - **Protect against uncertainties**
 - **Bond rating criteria**



Cash Reserves

- **City's position is to maintain a fund balance between 15% - 25% in the General Fund for cash flow and emergency purposes**
- **In FY2003, City Council directed staff to move towards 20-25% reserves**



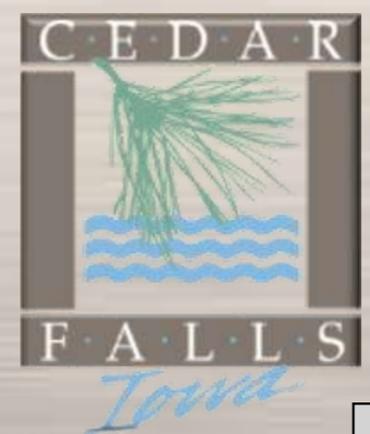
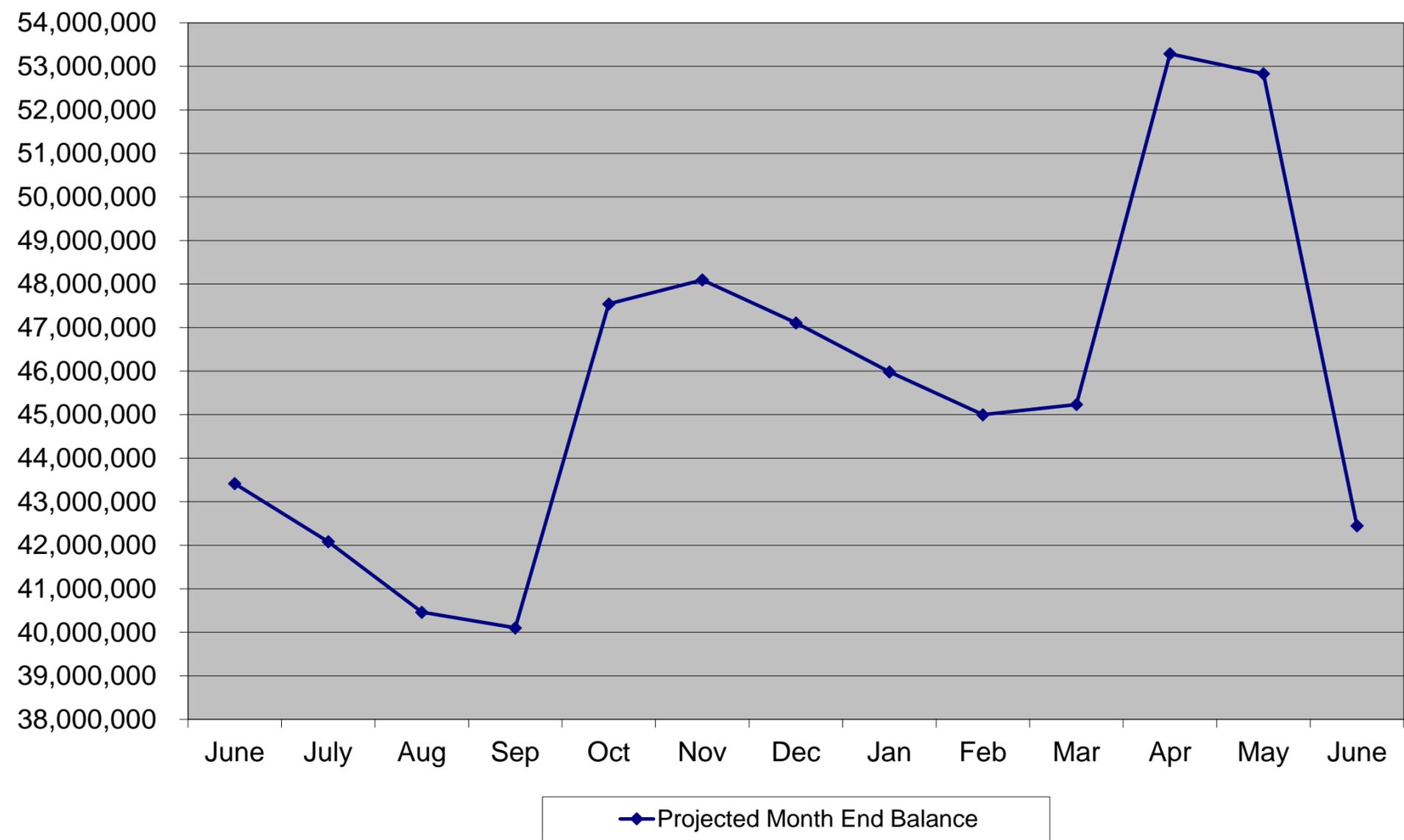
Cash Reserves

- **City's position to maintain a reserve balance between**
 - **20-30% in the Refuse Fund**
 - **65-75% in the Sewer Fund**
 - **20-30% in the Street Fund**
 - **10-20% in the Storm Water Fund**
 - **Emergency Reserve \$1.5 - \$2 million**



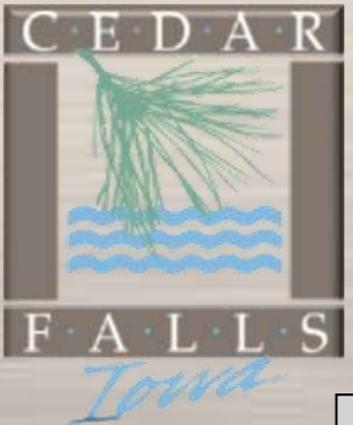
Cash Reserves

Projected Total Balance (FY22)



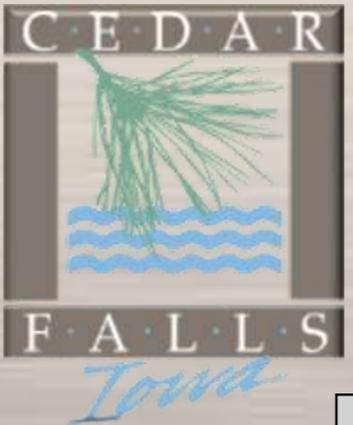
Capital Expenditures

- **Concerted effort to limit major capital expenditures to months when revenues are high; October/November & April/May (largest property tax receipts)**
- **Departments adhere to the scheduling process unless an emergency**



Capital Expenditures

- **31st year for Vehicle Maintenance Program**
- **Departments are able to extend the useful life of vehicles longer**
- **Management will budget when the vehicles are close to failing**
- **Late fiscal year purchases**

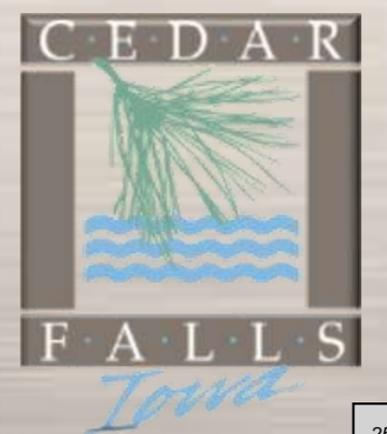


Summary

- **For FY22 we will want to keep an eye on cash reserves**
 - **Rollback and State Backfill**
 - **National & local economy**
- **Motion to approve the FY 2022 Cash Management Report**



Questions

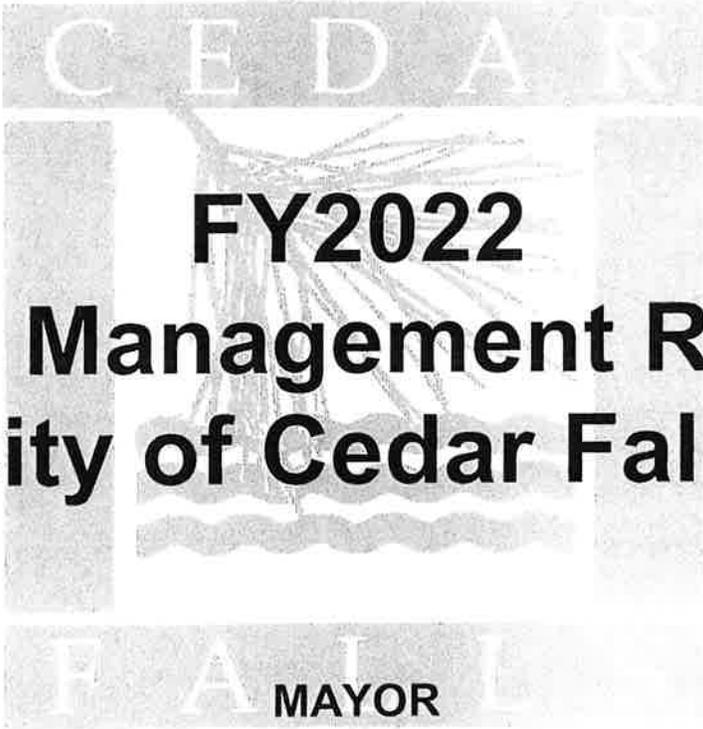




City of Cedar Falls, Iowa

FY2022 Cash Management Report

Prepared by Finance and Business Operations



CEDAR

FY2022

Cash Management Report

City of Cedar Falls

FALLS

MAYOR
Rob Green

CITY COUNCIL

Susan deBuhr
Daryl Kruse

Frank Darrah
Kelly Dunn
Dave Sires

Mark Miller
Simon Harding

Prepared by Finance and Business Operations

TABLE OF CONTENTS

Letter of Introduction	1
Projected Balances FY22	5
Projected Cashflow	6
General Fund Balance	8
Street Construction Fund Balance	10
Debt Service Fund	12
Refuse Fund Balance	14
Sewer Rental Fund Balance	16
Storm Water Fund Balance	18
Cable TV Fund Balance	20
Parking Fund Balance	22
Vehicle Maintenance Balance	24
Investments	27
Status FY21 and Projected Earnings	28
Status May 1, 2021	29
To Be Made June, 2021	30
FY21 Cash Management Status	31
Total Balance	32
General Fund Balance	33
Street Construction Fund Balance	34
Debt Service Fund Balance	35
Refuse Fund Balance	36
Sewer Rental Fund Balance	37
Storm Water Fund Balance	38
Cable TV Fund Balance	39
Parking Fund Balance	40
Vehicle Maintenance Balance	41
Local Option Sales Tax Projection	43
Excess Pension Funds & Hospital Fund	45
FY22 Projected Expenditures	49
Projected Capital Expenditures	50
General Fund	55
Street Construction Fund	56
Debt Service Fund	57
Refuse Fund	58
Sewer Rental Fund	59
Storm Water Fund	60
Cable TV Fund	61
Parking Fund	62
Vehicle Maintenance Fund	63
Vehicle Replacement Program	65
Vehicle Replacement Schedule	66



DEPARTMENT OF FINANCE & BUSINESS OPERATIONS

CITY OF CEDAR FALLS, IOWA
 220 CLAY STREET
 CEDAR FALLS, IOWA 50613
 319-273-8600
 FAX 319-268-5126

June 14, 2021

Honorable Mayor and City Council
 Cedar Falls, IA 50613

Dear Mayor & Council:

The Department of Finance & Business Operations is pleased to present to the Mayor and City Council the FY22 Cash Management Report. The City's Cash Management Program is in its thirty-third year, and has been successful in maximizing interest earnings even in the times of fluctuating rates. The program is submitted to the City Council for its review in June of each year. We purposely delay submission of the plan until late in the fiscal year to have available the most current expenditure and revenue data. The program generated interest income of \$2,783,141 in FY19, \$2,976,690 in FY20 and we are projecting \$1,258,077 in FY21.

This past year was a challenging year on many levels; one of the challenges was the rate of return on investments. Interest rates saw a significant drop in FY21. We currently have three liquid money market accounts. We earn .05% at Lincoln Savings Bank money market, .01% at the Wells Fargo money market and .05% at Collins Community Credit Union money market. We earn .51% on our checking account balance at Farmers State Bank. The balance in our checking account and money market accounts are \$52,846,333. The weighted average rate of return on the City's CD's has decreased to 0.37% for FY21 compared to 1.89% for FY20 (2.77% for FY19). The City continues to watch interest rates closely and try to maximum interest as best that we can in the current market situation.

Investments made over the years have had maturity dates of no more than one year in the future to avoid locking in low rates for long periods of time. We recommend that this practice continue in FY22. In addition, we recommend that the current investment strategy of having a portion of investments come due each month and distributing funds to various institutions continues. This provides flexibility for cash flow and principal protection, but also provides a "laddering" approach to investments to ride the highs and lows of interest rates. Short-term excess funds are pooled with our interest bearing checking account and money market accounts. This has generated an additional \$76,470 in interest income through April for FY21.

The coronavirus pandemic has caused an economic slow-down this past 16 months. As mentioned earlier, the City has seen challenges brought on by the pandemic, which may impact financial reports. The City initially saw reductions to tax based revenues such as road use tax. But the street construction fund has rebounded and we did receive federal highway

COVID-19 relief funding. The City has also received Coronavirus Local Government Relief funds to be used towards our efforts to respond to the emergency.

Cash management is an all-encompassing program that addresses the following policy areas:

I. Investments

When making investment decisions, projected cash balances, expected revenues and expenditures and projected interest rates are all utilized. On June 30, 2021, the Department will invest \$16,000,000. This figure does not include the \$35,500,000 that is currently invested in certificates of deposit that mature subsequent to June 30, 2021. These investments added to the amount to be reinvested at the beginning of the fiscal year will total \$51,500,000 for FY22. The City Council's current investment policy allows idle cash to be invested in any financial institution that insures the safety of the investment while maximizing interest earnings.

Also in the past, most of the investments matured at the end of the fiscal year. Current practice staggers the maturity dates throughout the year. This allows funds approximately equal to one month's expenses to be readily available. It also provides the opportunity to take advantage of interest rates throughout the year versus the rates at one point in time at the end of the fiscal year.

Attached are graphs and charts depicting projected FY22 fund balances (p. 6-25), and investments (p. 30), FY21 securities (p. 29), interest earnings (p. 27-28) and FY21 actual fund balances compared to projected (p. 32-41).

II. Operating Reserves

To keep property and casualty premiums from escalating beyond control, the City maintains a self-insured retention fund in its workers compensation, general liability, auto liability, long-term disability insurance programs, severance, health insurance, and payroll funds.

For the past thirty-three years the City has been accumulating operating reserves for these programs, and the reserves currently stand at over \$9,629,235. However, these reserves will need to be closely monitored due to the volatile nature of health insurance costs and liability insurance premiums.

III. Bond Sales

In June 2020 the City was upgraded from Aa1 to Aaa rating on our General Obligation Debt. The City was upgraded to Aaa because its strong financial performance has resulted in very robust operating fund balances and cash.

In the past we have funded large sewer capital improvement projects with general obligation bonds, revenue bond or the State Revolving Fund, however it makes more economical sense for the City to loan itself the money. This especially made sense when we were in the economy of extremely low interest rates and more importantly that we were in an economy where we are not able to invest our reserve funds due to the lack of interest by local financial institutions. In 2012, we were able to loan the Sewer Fund money for the Disinfection Project, since it is an enterprise fund and the loan repayment will be made by user fees. The project is being cash flowed by the

Capital Projects Fund and the Health Trust Fund. In the current economy of lower rates on long-term borrowing, we are currently using bonding again for sewer projects. In May 2012, the formal loan documents were approved by City Council. Effective June 2021 the fair market rate was decreased from 2.8% to 1.5%. This loan has also been setup as “callable”, similar to other Capital Loan Notes.

In June 2020 the City sold general obligation debt of \$3,430,000 to finance various projects on the Capital Improvement Plan (CIP). The City continues to coordinate the sale of bonds with Cedar Falls Utilities and their financing needs.

IV. Local Option Sales Tax

Attached is a schedule of total revenues and expenditures (p. 43) under the street repair program. The City has received \$113,633,260 in local option sales tax revenues since its inception. In addition, the fund completely cash flows itself.

V. Excess Pension Funds

Attached is a schedule of investments in the excess pension fund and annual earnings on those investments (p. 45). Maturity dates for the excess pension investments vary from 2021 to 2023. Even though interest rates on these securities are still relatively high, the City's contribution to the police and fire retirement system has been subsidized by property taxes for the past twenty-five years. Property taxes in the amount of \$1,699,310 will be levied in FY22 to subsidize the projected FY22 interest income to cover the increasing costs in retirement wages.

VI. Hospital

On December 30, 1996, the City sold fixed assets totaling \$2,330,000 in the transfer of Sartori Hospital to Covenant Health Systems. Since that date, the City also has received approximately \$6 million for the sale of inventory, the closing of cash accounts, and the collection of accounts receivable which were all part of Sartori's assets as of December 30, 1996. These proceeds are held in a separate fund in the City's financial records. The fund has grown to over \$17 million. Currently, the City has cash totaling \$10,000,000, which is restricted in a separate fund on the City's financial records. In FY21 these restricted assets will generate approximately \$139,950 in interest income. This fund has loaned the Sewer Fund money to finance large projects as described above. This has allowed this fund to earn a fair interest rate and allowed the Sewer Fund to have lower interest costs.

VII. Capital Expenditures

The Cash Management Program was founded on the premise that strict spending controls are adhered to by all departments. City revenue receipts have numerous peaks and valleys associated with the funds that are on hand at any one time during the fiscal year. A concerted effort is made to limit major capital expenditures to those months when revenues are high. Typically, these months are October/November and May/June. The Department Directors are involved in this scheduling process and are fully aware that purchases must be timed with full adherence to the schedule unless there is an unforeseen emergency. Attached is the schedule of Capital expenditures and graphs of projected revenues and expenditures for FY22 (p. 50-63).

VIII. Vehicle Maintenance

The Vehicle Replacement Program is in its thirty-first year. Departments have been able to extend replacement by stretching the useful life of vehicles longer than projected rather than budget replacement on the assumption the vehicle will fail.

The list of specific vehicle replacements for FY21 and FY22 has been included on p. 66-67. The City management staff makes a concerted effort to delay vehicle purchases until late in the fiscal year for cash flow purposes and to determine exactly which vehicles must be replaced.

IX. General Fund

A 20% balance in the General Fund is essential for cashflow purposes. Special attention will continue to be given in FY22 to this issue due to the continuation of the residential rollback, the commercial and multi-residential property rollback, the new property tax legislation on the loss of backfill, and the current national and local economy. The City Council is aware of this problem and will continue to address long-term employment and operational solutions in FY22.

The City Council is involved in the cashflow process at four stages. The first stage is the approval of the City's five year Capital Improvements Program, the second is the approval of the annual operating budget, the third step is the approval of the Appropriations Resolution, and the fourth step is the review of the City's Cash Management Program by the Committee of the Whole.

We recommend that the Committee of the Whole review the FY22 Cash Management Plan so that we may continue the current investment process. Please bear in mind that this is only the investment of cash reserves not expected to be needed for cash flow purposes in FY22. There will be additional investments of short-term idle cash reserves during peak revenue periods since it is our policy to invest 100% of all idle funds.

I want to acknowledge Cathy Niebergall of the Financial Services Division for helping prepare and compile this report. If you have any questions regarding this report or the cash management program, please feel free to contact me.

Sincerely,



Lisa Roeding, CMFO
Controller/City Treasurer

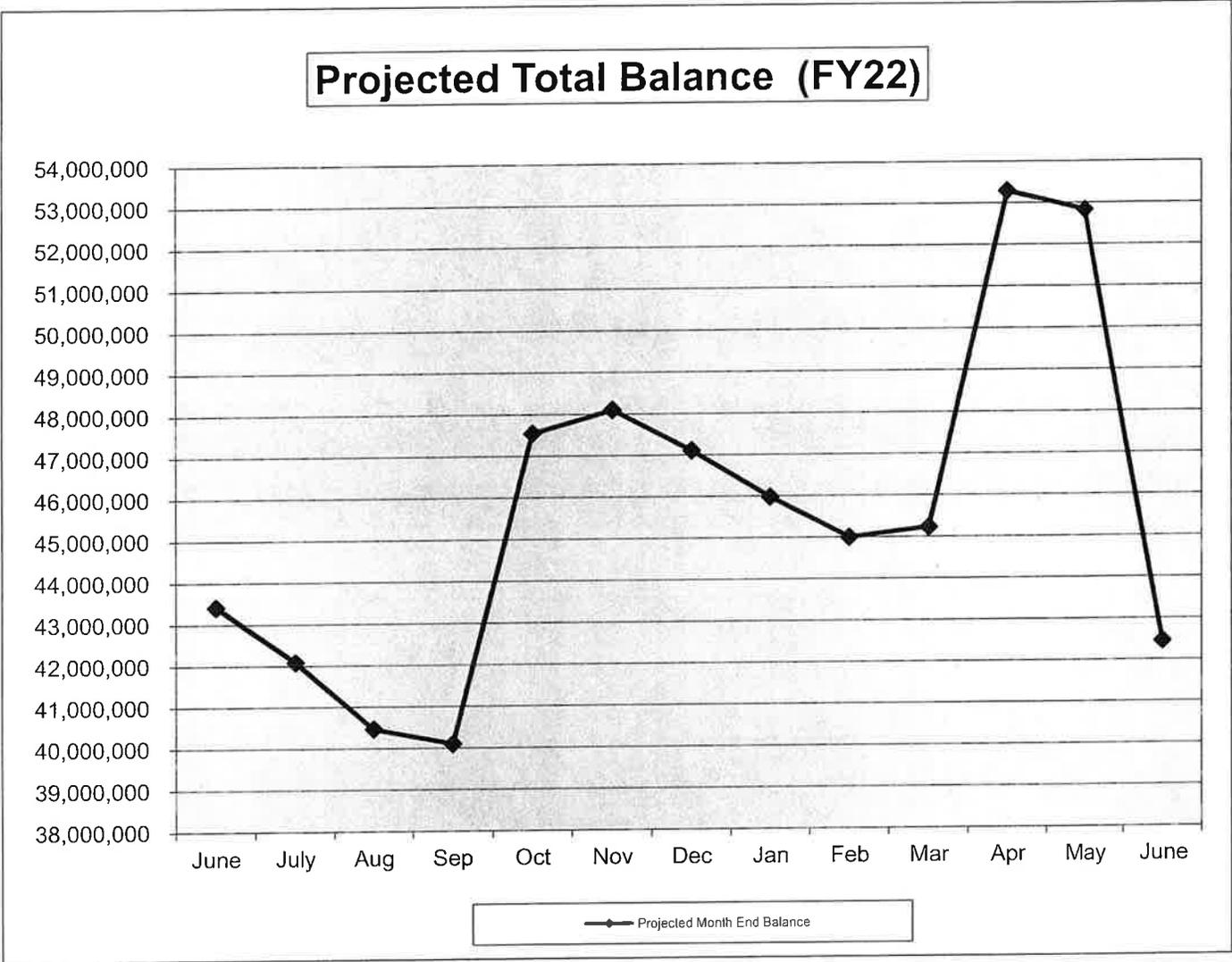
PROJECTED BALANCES FY22

PROJECTED CASHFLOW
City of Cedar Falls
FY22

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
TOTAL BALANCE: (Beginning of Month)	\$43,416,475	\$42,082,260	\$40,461,568	\$40,102,052	\$47,543,746	\$48,093,916	\$47,108,000	\$45,961,319	\$44,996,111	\$45,232,413	\$53,287,780	\$52,829,480	
Projected Revenues:													
General Fund	693,338	724,753	1,146,813	7,647,573	1,935,990	922,867	695,072	798,154	2,130,955	7,602,343	1,952,801	1,575,012	27,827,671
Street Construction	523,577	484,071	529,620	377,884	418,940	412,150	461,414	384,391	222,537	530,731	389,041	300,924	5,035,280
Debt Service	5,757	27,009	80,919	1,819,392	362,187	165,726	26,228	22,531	128,214	1,707,731	386,121	2,115,124	6,866,929
Refuse	276,035	432,977	259,449	275,638	271,163	284,051	246,802	211,573	231,041	253,908	267,062	505,739	3,515,436
Sewer Rental	566,539	616,043	558,679	687,238	573,485	637,583	606,515	588,696	614,712	626,970	675,479	613,059	7,385,000
Storm Water	65,125	64,838	64,133	81,001	69,746	255,148	65,748	61,036	82,949	67,278	97,601	70,400	1,045,001
Cable TV	133,163	5,494	3,850	49,572	85,527	1,684	4,687	124,625	5,145	89,677	73,216	4,860	561,500
Parking	17,623	12,996	14,292	21,750	20,784	16,381	17,909	17,381	26,072	13,311	20,212	19,292	218,001
Vehicle Maintenance	169,137	177,232	210,349	170,786	162,947	165,449	182,299	167,707	184,063	166,312	172,852	167,548	2,096,680
Total Revenues:	2,450,292	2,545,413	2,870,105	11,130,825	3,900,769	2,901,040	2,306,673	2,376,095	3,625,688	11,060,260	4,034,385	5,371,958	54,573,500
AMOUNT AVAILABLE:	\$45,866,767	\$44,627,673	\$43,331,672	\$51,232,877	\$51,444,515	\$50,994,956	\$49,414,673	\$48,357,413	\$48,623,796	\$56,292,673	\$57,322,165	\$58,201,436	

Projected Expenditures:													
General Fund	2,364,962	2,631,490	1,849,653	2,124,800	1,975,042	2,067,467	2,039,839	2,051,460	1,863,926	1,793,439	1,771,964	5,293,405	27,827,670
Street Construction	451,046	516,603	315,327	453,422	393,016	519,435	432,111	519,530	651,750	345,985	683,343	806,571	6,088,139
Debt Service	0	0	0	0	0	374,103	0	0	0	0	1,019,300	5,673,527	7,066,930
Refuse	344,366	264,587	311,898	243,770	255,651	289,481	310,160	197,291	238,403	277,554	295,711	555,979	3,585,053
Sewer Rental	338,058	321,028	373,344	409,286	246,741	258,254	309,394	227,920	295,569	267,141	334,161	2,807,794	6,188,692
Storm Water	56,183	73,661	62,044	193,667	173,716	110,844	92,415	49,213	38,789	33,872	119,136	186,320	1,189,859
Cable TV	55,828	56,893	46,196	54,482	46,648	45,925	54,010	45,651	41,580	35,830	54,304	204,031	741,580
Parking	24,318	30,464	25,295	29,250	27,859	47,394	39,493	52,512	40,723	29,792	38,657	68,854	454,610
Vehicle Maintenance	149,746	271,378	245,662	180,453	231,726	174,033	155,932	215,726	220,645	221,280	175,908	156,191	2,398,661
Total Expenditures:	3,784,506	4,166,106	3,229,620	3,669,131	3,350,599	3,866,956	3,433,354	3,359,302	3,391,385	3,004,893	4,492,685	15,752,673	55,541,214
TOTAL BALANCE: (End of Month)	\$42,082,260	\$40,461,568	\$40,102,052	\$47,543,746	\$48,093,916	\$47,108,000	\$45,981,319	\$44,998,111	\$45,232,413	\$53,287,780	\$52,829,480	\$42,448,764	

NET MONTHLY CHANGE IN TOTAL BALANCE	(\$1,334,215)	(\$1,620,693)	(\$359,515)	\$7,441,694	\$550,170	(\$965,916)	(\$1,126,681)	(\$983,206)	\$234,302	\$6,055,367	(\$458,300)	(\$10,380,716)	(\$967,711)
--	----------------------	----------------------	--------------------	--------------------	------------------	--------------------	----------------------	--------------------	------------------	--------------------	--------------------	-----------------------	--------------------



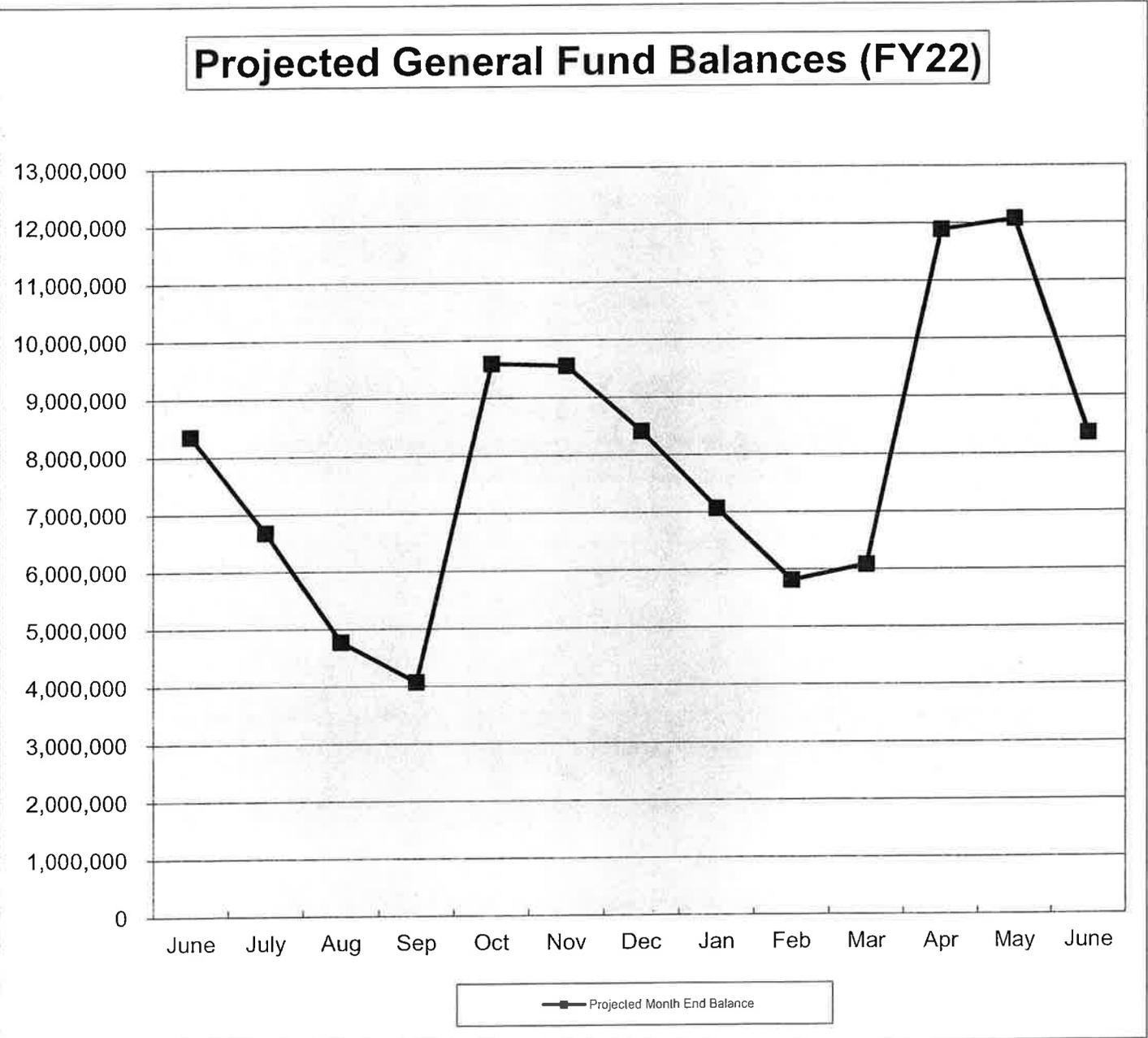
The above graph depicts the projected FY22 monthly balances of the nine funds whose cash balances will be combined and invested as a lump sum. To maximize interest earnings, the cash balances of the major funds are combined and invested for longer terms. This investment strategy allows the City to earn higher interest rates and increased interest earnings. Interest earnings are allocated to the funds in proportion to the funds individual cash balances. Since the City receives the largest amount of property taxes in October and April, departments are requested to time their large equipment purchases for the months of October/November and April/May to help even out monthly cashflows.

CITY OF CEDAR FALLS
Historical Data
Revenues
General Fund

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$953,143	\$686,225	\$581,445	\$740,271	2.49%	\$693,338
August	619,114	892,187	810,139	773,813	2.60%	724,753
September	1,363,980	1,267,011	1,048,745	1,226,579	4.13%	1,148,813
October	7,644,089	7,868,183	8,983,488	8,165,253	27.48%	7,647,573
November	1,892,850	2,204,471	2,103,802	2,067,041	6.96%	1,935,990
December	765,934	1,139,416	1,050,665	985,338	3.32%	922,867
January	936,029	582,401	707,938	742,123	2.50%	695,072
February	884,744	1,276,233	395,572	852,183	2.87%	798,154
March	2,521,508	2,164,841	2,139,261	2,275,203	7.66%	2,130,955
April	7,300,137	7,688,169	9,362,578	8,116,961	27.32%	7,602,343
May	2,591,675	1,578,305		2,084,990	7.02%	1,952,801
June	1,722,572	1,640,683		1,681,628	5.66%	1,575,012
TOTAL	\$29,195,775	\$28,988,125	\$27,183,633	\$29,711,384	100.00%	\$27,827,670

CITY OF CEDAR FALLS
Historical Data
Expenditures
General Fund

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$2,098,762	\$2,587,209	\$2,686,037	\$2,457,336	8.50%	\$2,364,962
August	2,580,534	3,232,620	2,389,668	2,734,274	9.46%	2,631,490
September	2,021,262	1,889,853	1,855,207	1,922,107	6.65%	1,849,853
October	1,894,690	2,361,264	2,367,426	2,207,793	7.64%	2,124,800
November	2,036,212	1,747,018	2,373,327	2,052,186	7.10%	1,975,042
December	1,707,381	1,996,012	2,741,332	2,148,242	7.43%	2,067,487
January	1,919,956	2,609,908	1,828,678	2,119,514	7.33%	2,039,839
February	2,187,254	2,417,050	1,790,462	2,131,589	7.37%	2,051,460
March	2,253,704	1,706,769	1,849,717	1,936,730	6.70%	1,863,926
April	1,758,932	1,797,008	2,034,527	1,863,489	6.44%	1,793,439
May	1,994,965	1,687,387		1,841,176	6.37%	1,771,964
June	6,078,915	4,921,408		5,500,162	19.02%	5,293,405
TOTAL	\$28,532,567	\$28,953,506	\$21,916,381	\$28,914,597	100.00%	\$27,827,670



Because the largest amount of property tax revenues are received in October and April, the General Fund cash balance fluctuates significantly throughout the year. Combining the General Fund cash with cash from the other funds allows the City to make longer term investments at higher interest rates.

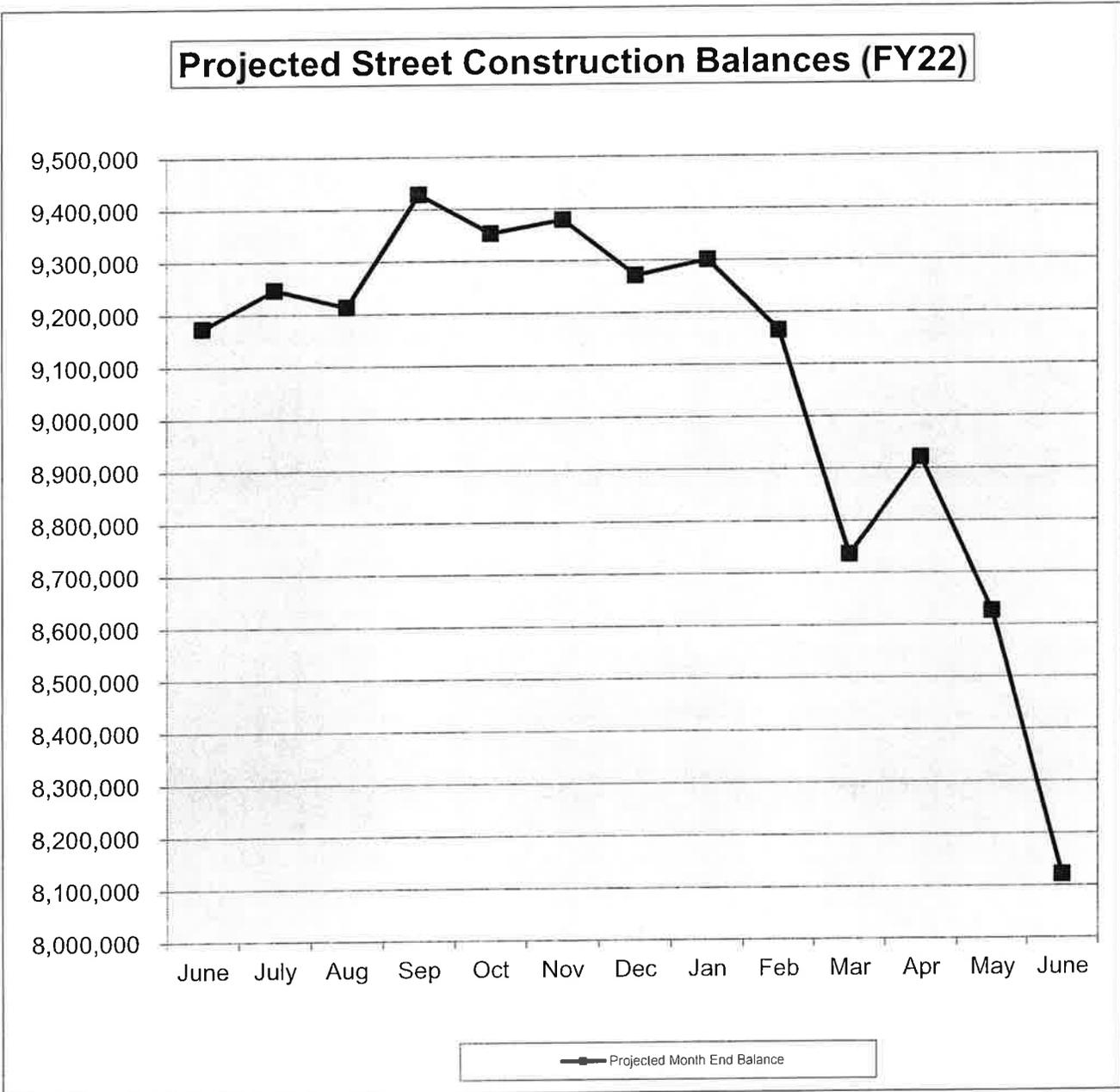
Cashfl22

CITY OF CEDAR FALLS
Historical Data
Revenues
Street Construction

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$404,838	\$405,324	\$895,626	\$568,596	10.40%	\$523,577
August	593,765	567,485	415,829	525,693	9.61%	484,071
September	577,633	587,657	560,187	575,159	10.52%	529,620
October	353,652	520,306	357,169	410,376	7.50%	377,884
November	442,322	433,340	489,226	454,963	8.32%	418,940
December	446,134	414,832	481,799	447,588	8.19%	412,150
January	506,789	534,575	461,902	501,089	9.16%	461,414
February	424,561	484,392	343,373	417,442	7.63%	384,391
March	345,853	199,025	180,137	241,672	4.42%	222,537
April	213,907	459,408	1,055,783	576,366	10.54%	530,731
May	473,483	371,501		422,492	7.73%	389,041
June	418,481	235,117		326,799	5.98%	300,924
TOTAL	\$5,201,418	\$5,212,962	\$5,241,031	\$5,468,234	100.00%	\$5,035,280

CITY OF CEDAR FALLS
Historical Data
Expenditures
Street Construction

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$223,114	\$256,238	\$611,817	\$363,723	7.41%	\$451,046
August	328,602	586,842	334,320	416,588	8.49%	516,603
September	198,558	320,290	243,990	254,279	5.18%	315,327
October	375,428	299,215	422,273	365,639	7.45%	453,422
November	343,943	362,949	243,891	316,928	6.46%	393,016
December	233,239	387,697	635,678	418,871	8.53%	519,435
January	285,224	403,211	356,926	348,454	7.10%	432,111
February	456,953	284,877	515,014	418,948	8.53%	519,530
March	1,014,624	290,294	271,792	525,570	10.71%	651,750
April	251,088	338,132	247,785	279,002	5.68%	345,985
May	220,866	881,228		551,047	11.22%	683,343
June	671,936	628,899		650,418	13.25%	806,571
TOTAL	\$4,603,575	\$5,039,872	\$3,883,486	\$4,909,466	100.00%	\$6,088,140



The Street Construction Fund is funded by road use tax revenues. Since road use tax is received monthly in a consistent amount, this fund does not fluctuate as much as the General Fund. On the CIP, we have planned on starting to use some of these cash reserves on large street projects. The City received federal highway relief funds of \$374,136 from the Coronavirus Response and Relief Supplement Appropriations Act of 2021. This funding will be utilized in accordance with street construction projects.

Cashfl22

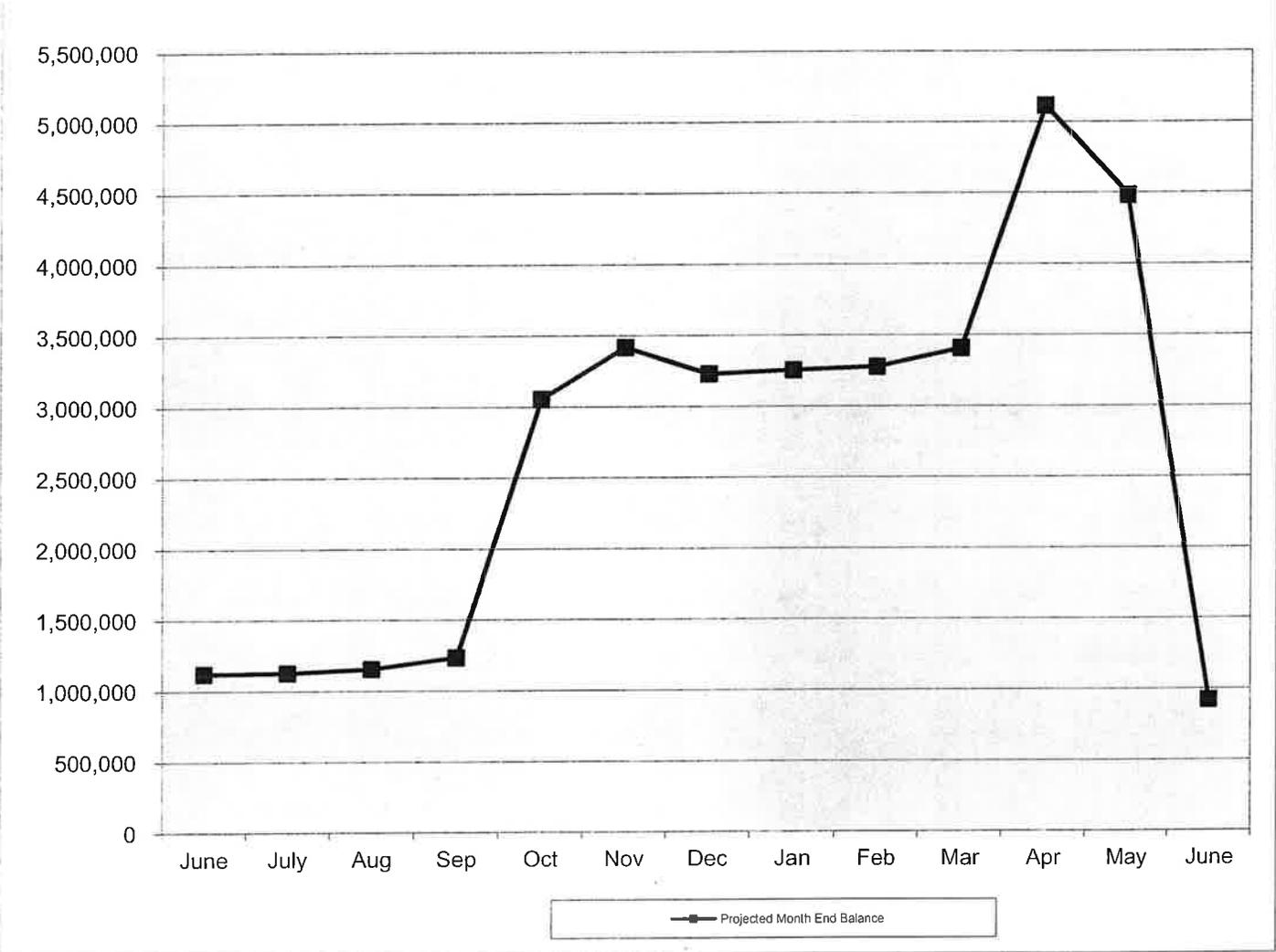
CITY OF CEDAR FALLS
Historical Data
Revenues
Debt Service

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$6,953	\$3,560	\$3,692	\$4,735	0.08%	\$5,757
August	16	11	66,620	22,216	0.39%	27,009
September	132,315	30,784	36,573	66,557	1.18%	80,919
October	1,734,299	1,214,413	1,540,685	1,496,466	26.49%	1,819,382
November	167,779	520,402	205,530	297,904	5.27%	362,187
December	113,909	153,918	190,459	152,762	2.70%	185,726
January	15,922	23,875	24,921	21,573	0.38%	26,228
February	11,194	4,186	40,217	18,532	0.33%	22,531
March	20,318	121,914	174,141	105,458	1.87%	128,214
April	1,496,971	1,281,116	1,435,806	1,404,631	24.87%	1,707,731
May	405,162	230,017		317,590	5.62%	386,121
June	1,799,864	1,679,571		1,739,718	30.80%	2,115,124
TOTAL	\$5,904,702	\$5,263,767	\$3,718,644	\$5,648,140	100.00%	\$6,866,930

CITY OF CEDAR FALLS
Historical Data
Expenditures
Debt Service

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$0	\$0	\$0	\$0	0.00%	\$0
August	0	0	0	0	0.00%	0
September	0	0	0	0	0.00%	0
October	0	0	0	0	0.00%	0
November	0	0	0	0	0.00%	0
December	294,435	301,816	281,842	292,698	5.29%	374,103
January	0	0	0	0	0.00%	0
February	0	0	0	0	0.00%	0
March	0	0	0	0	0.00%	0
April	0	0	0	0	0.00%	0
May	1,595,000	0		797,500	14.42%	1,019,300
June	4,020,375	4,857,555		4,438,965	80.28%	5,673,527
TOTAL	\$5,909,810	\$5,159,371	\$281,842	\$5,529,163	100.00%	\$7,066,930

Projected Debt Service Balances (FY22)



The City accumulates balances in the Debt Service Fund to make bond and coupon payments that are due December 1 and June 1 of each year. Transfers from the Sewer Rental, the Storm Water Fund and General Fund to pay debt service for those funds are made annually; the largest property tax revenues are received in October and April; and bond and coupon payments are made at the end of November and May for the December 1 and June 1 due dates.

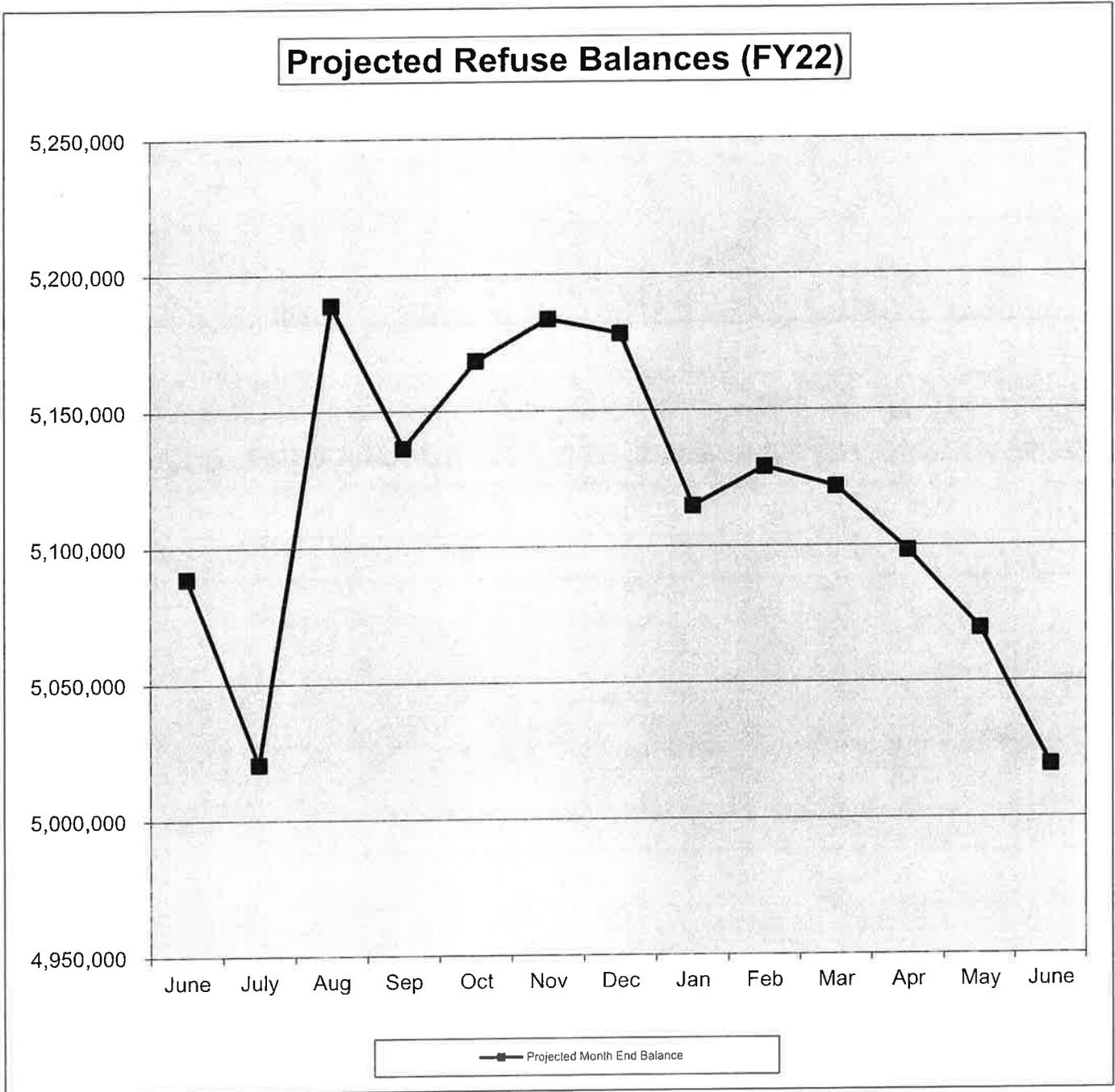
Cashfl22

CITY OF CEDAR FALLS
Historical Data
Revenues
Refuse

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$250,734	\$246,189	\$286,223	\$261,049	7.85%	\$276,035
August	403,923	433,052	391,437	409,471	12.32%	432,977
September	245,291	240,999	249,836	245,375	7.38%	259,449
October	249,390	268,167	264,465	260,674	7.84%	275,638
November	344,137	187,868	237,383	256,463	7.71%	271,163
December	245,569	283,492	276,830	268,630	8.08%	284,051
January	241,205	236,831	222,173	233,403	7.02%	246,802
February	196,043	197,138	207,078	200,086	6.02%	211,573
March	220,290	208,965	226,150	218,468	6.57%	231,041
April	220,157	214,806	285,408	240,124	7.22%	253,908
May	267,306	237,821		252,564	7.60%	267,062
June	454,468	502,093		478,281	14.39%	505,739
TOTAL	\$3,338,513	\$3,257,421	\$2,646,983	\$3,324,587	100.00%	\$3,515,440

CITY OF CEDAR FALLS
Historical Data
Expenditures
Refuse

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$316,791	\$327,582	\$285,109	\$309,827	9.61%	\$344,366
August	241,181	268,270	204,699	238,050	7.38%	264,587
September	215,255	388,660	237,932	280,616	8.70%	311,898
October	205,828	221,759	230,376	219,321	6.80%	243,770
November	199,262	217,652	273,658	230,191	7.14%	255,851
December	189,913	302,775	288,653	260,447	8.07%	289,481
January	222,710	407,692	206,754	279,052	8.65%	310,160
February	162,950	192,145	177,416	177,504	5.50%	197,291
March	223,276	188,349	231,853	214,493	6.65%	238,403
April	320,530	203,994	224,622	249,715	7.74%	277,554
May	263,285	268,820		266,053	8.25%	295,711
June	429,769	570,668		500,219	15.51%	555,980
TOTAL	\$2,990,750	\$3,558,366	\$2,361,072	\$3,225,486	100.00%	\$3,585,050



Refuse rates are evaluated every 2-3 years to determine if increases are needed. As part of these rate studies, costs for recycling and composting are also evaluated. A rate study was completed in 2020. Refuse rate increases went into effect January 2021. Both garbage cans and container dumpsters will have increases in January 2022.

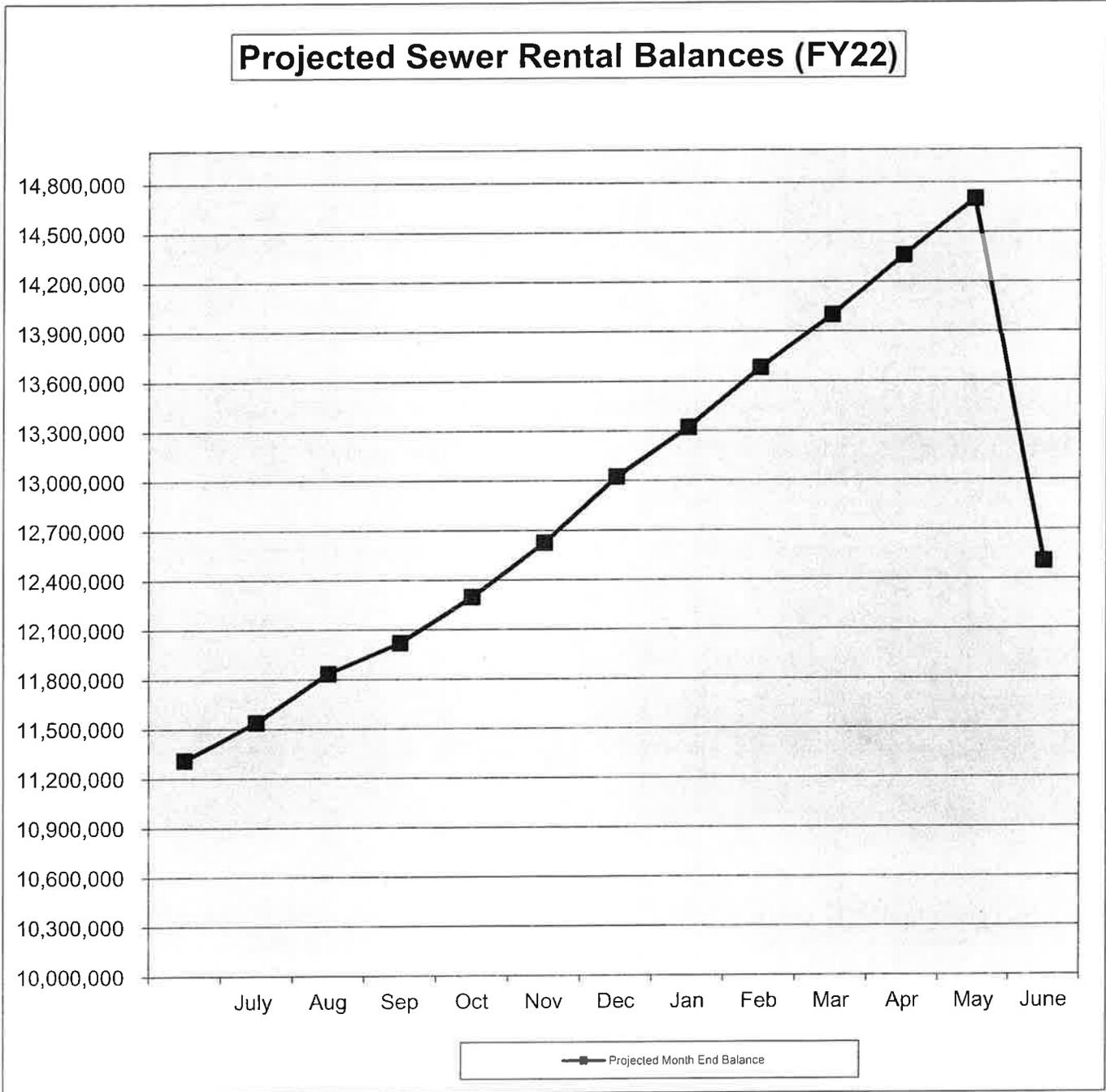
Cashfl22

CITY OF CEDAR FALLS
Historical Data
Revenues
Sewer Rental

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$529,134	\$592,109	\$741,427	\$620,890	7.67%	\$566,539
August	660,032	735,927	629,471	675,143	8.34%	616,043
September	596,467	614,939	625,423	612,276	7.57%	558,679
October	680,643	780,870	797,991	753,168	9.31%	687,238
November	681,269	513,000	691,238	628,502	7.77%	573,485
December	591,153	796,830	774,022	720,668	8.90%	657,583
January	699,211	715,283	579,610	664,701	8.21%	606,515
February	610,208	707,758	617,552	645,173	7.97%	588,696
March	664,697	697,150	659,207	673,685	8.32%	614,712
April	616,790	587,202	857,362	687,118	8.49%	626,970
May	728,594	751,968		740,281	9.15%	675,479
June	599,216	744,530		671,873	8.30%	613,059
TOTAL	\$7,657,414	\$8,237,566	\$6,973,303	\$8,093,479	100.00%	\$7,385,000

CITY OF CEDAR FALLS
Historical Data
Expenditures
Sewer Rental

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$446,307	\$336,761	\$337,378	\$373,482	5.46%	\$338,058
August	363,425	310,507	390,073	354,668	5.19%	321,028
September	287,197	667,521	282,680	412,466	6.03%	373,344
October	267,992	432,972	655,560	452,175	6.61%	409,286
November	254,265	300,963	262,562	272,597	3.99%	246,741
December	274,930	279,823	301,193	285,315	4.17%	258,254
January	267,087	502,689	255,668	341,815	5.00%	309,394
February	249,446	256,878	249,086	251,803	3.68%	227,920
March	322,472	324,272	332,872	326,539	4.78%	295,569
April	237,766	275,888	371,748	295,134	4.32%	267,141
May	397,135	341,219		369,177	5.40%	334,161
June	3,096,810	3,107,224		3,102,017	45.37%	2,807,794
TOTAL	\$6,464,832	\$7,136,717	\$3,438,820	\$6,837,190	100.00%	\$6,188,690



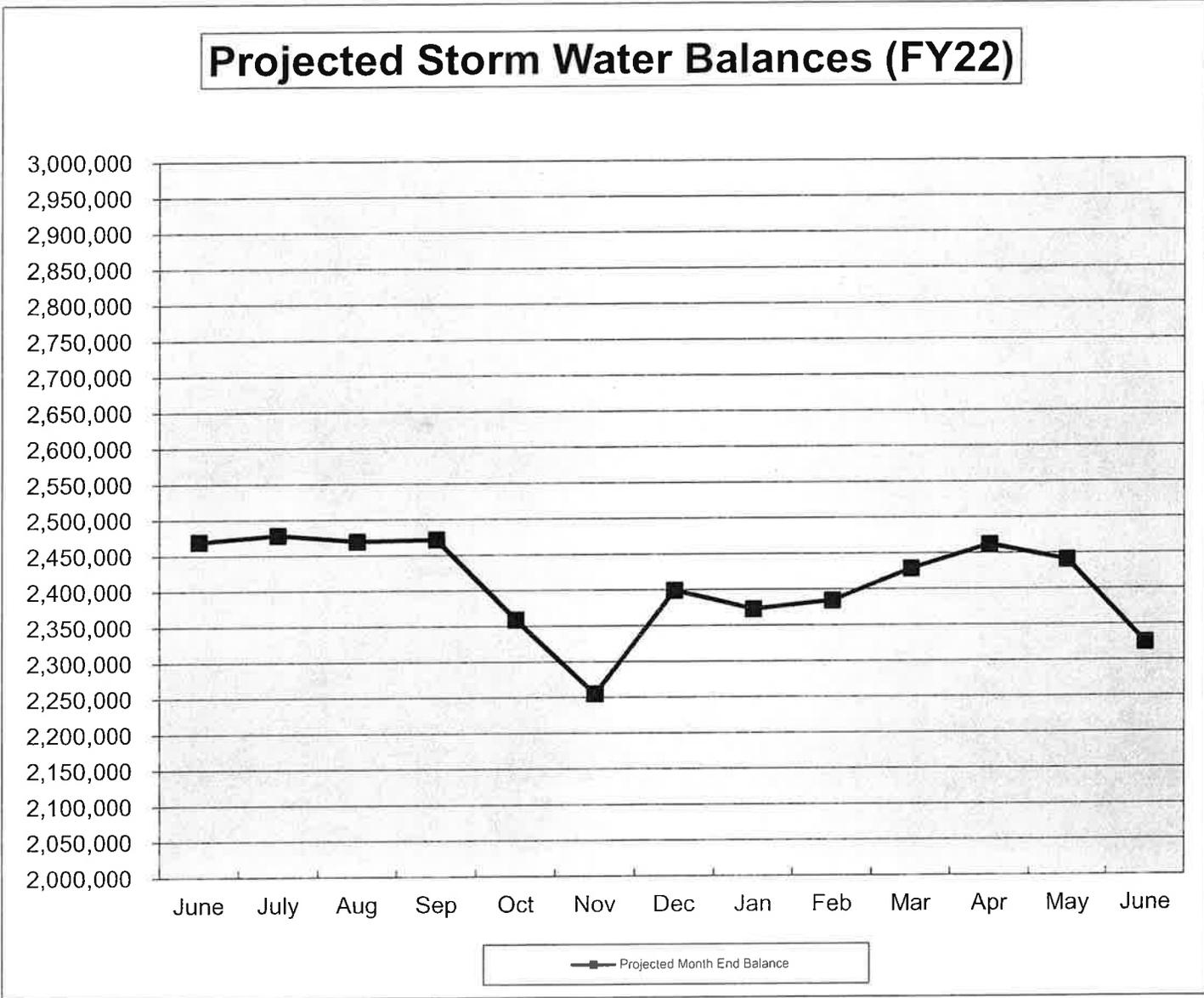
Sewer rates will increase by 5% annually for FY20 - FY22. These rate increases are necessary due to several projects that are helping the City to comply with EPA and DNR standards. The City is purposely building up cash reserves in this fund to help pay for large projects on the horizon. A sewer rate study will be done in FY22.

CITY OF CEDAR FALLS
Historical Data
Revenues
Storm Water

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$82,914	\$89,781	\$88,715	\$87,137	6.23%	\$65,125
August	80,182	88,376	91,700	86,753	6.20%	64,838
September	80,534	86,058	90,837	85,810	6.14%	64,133
October	79,146	156,291	89,701	108,379	7.75%	81,001
November	79,372	112,411	88,178	93,320	6.67%	69,746
December	78,411	83,756	861,994	341,387	24.42%	255,148
January	91,732	84,110	88,070	87,971	6.29%	65,748
February	77,043	81,435	86,519	81,666	5.84%	61,036
March	150,895	89,151	92,906	110,984	7.94%	82,949
April	86,834	87,602	95,616	90,017	6.44%	67,278
May	87,985	173,195		130,590	9.34%	97,601
June	101,361	87,025		94,193	6.74%	70,400
TOTAL	\$1,076,409	\$1,219,191	\$1,674,236	\$1,398,208	100.00%	\$1,045,000

CITY OF CEDAR FALLS
Historical Data
Expenditures
Storm Water

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$46,526	\$50,352	\$66,621	\$54,500	4.72%	\$56,183
August	73,023	81,198	60,142	71,454	6.19%	73,661
September	56,986	80,782	42,788	60,185	5.21%	62,044
October	99,191	268,301	196,104	187,865	16.28%	193,667
November	47,517	414,363	43,654	168,511	14.60%	173,716
December	46,698	125,984	149,889	107,524	9.32%	110,844
January	41,781	182,759	44,398	89,646	7.77%	92,415
February	31,287	60,019	51,909	47,738	4.14%	49,213
March	39,761	29,126	43,993	37,627	3.26%	38,789
April	25,787	38,792	33,992	32,857	2.85%	33,872
May	18,979	212,158		115,569	10.01%	119,136
June	158,052	203,425		180,739	15.66%	186,320
TOTAL	\$685,588	\$1,747,259	\$733,490	\$1,154,214	100.00%	\$1,189,860



The Storm Water Fund was created in FY07. New federal and state mandates related to storm water runoff and water quality forced the City to provide inspection and detection services. All properties in Cedar Falls are charged a storm water fee to cover the costs of these services and for capital projects related to water quality control. Storm Water rates increased 5% in FY19 and will continue to increase 5% for the next 3 years. A rate study will be performed in FY22.

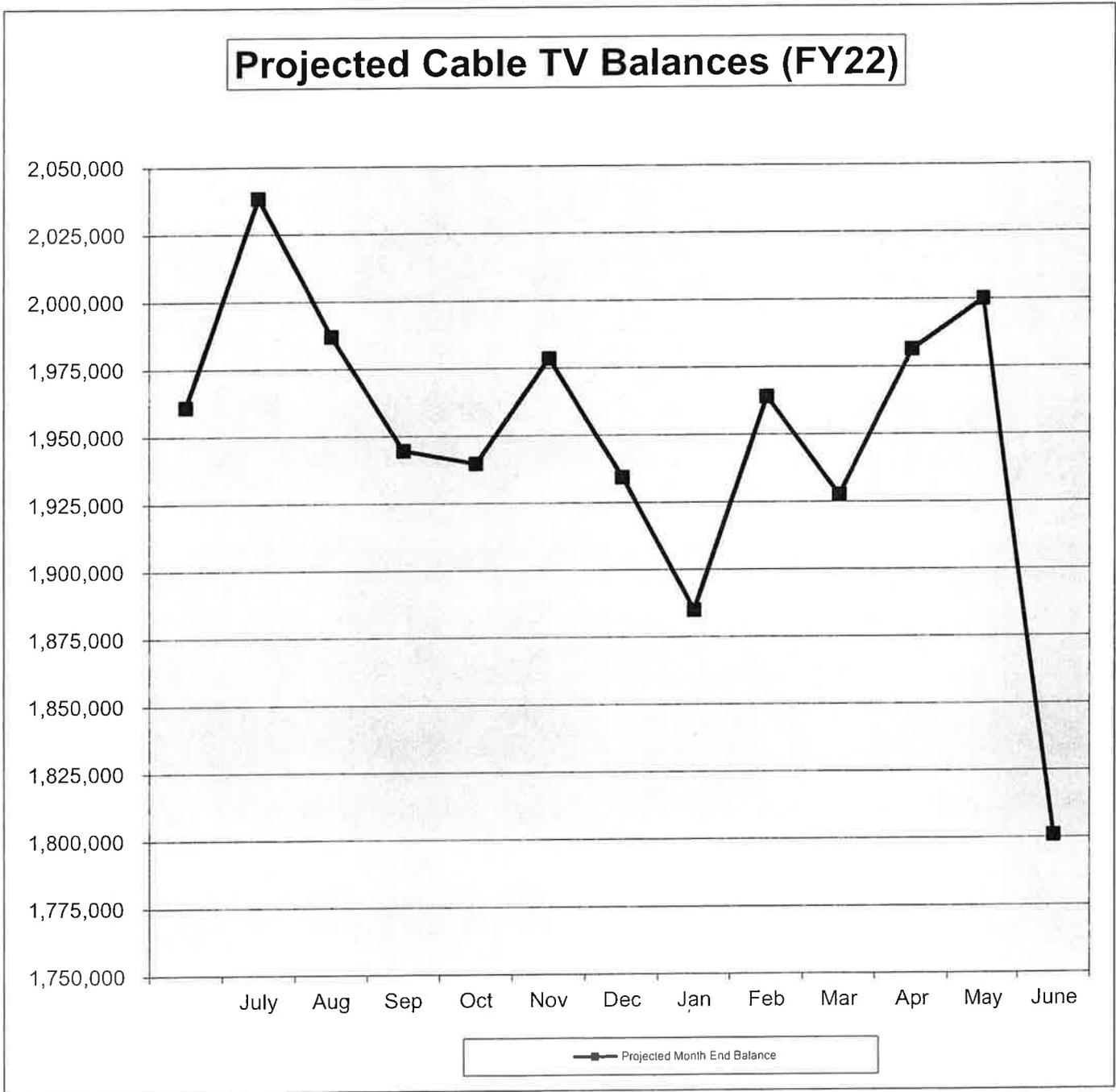
Cashfl22

CITY OF CEDAR FALLS
Historical Data
Revenues
Cable TV

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$145,201	\$139,894	\$136,930	\$140,675	22.90%	\$133,163
August	1,512	12,567	3,333	5,804	0.94%	5,494
September	7,172	3,010	2,021	4,068	0.66%	3,850
October	11,274	12,083	133,750	52,369	8.52%	49,572
November	134,186	134,618	2,251	90,352	14.71%	85,527
December	1,967	1,564	1,806	1,779	0.29%	1,684
January	10,423	2,711	1,719	4,951	0.81%	4,687
February	131,099	135,481	128,389	131,656	21.43%	124,625
March	6,407	7,243	2,657	5,436	0.88%	5,145
April	147,745	4,856	131,604	94,735	15.42%	89,677
May	8,950	145,743		77,347	12.59%	73,216
June	5,384	4,884		5,134	0.84%	4,860
TOTAL	\$611,320	\$604,654	\$544,460	\$614,306	100.00%	\$581,500

CITY OF CEDAR FALLS
Historical Data
Expenditures
Cable TV

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$33,030	\$46,065	\$49,949	\$43,015	7.53%	\$55,828
August	52,956	44,096	34,455	43,836	7.67%	56,893
September	32,375	37,623	36,783	35,594	6.23%	46,196
October	48,241	41,105	36,588	41,978	7.35%	54,482
November	40,705	35,968	31,152	35,942	6.29%	46,648
December	28,988	34,287	42,880	35,385	6.19%	45,925
January	39,585	50,845	34,413	41,614	7.28%	54,010
February	33,152	37,893	34,475	35,173	6.16%	45,651
March	35,559	31,052	29,500	32,037	5.61%	41,580
April	24,397	29,808	28,613	27,606	4.83%	35,830
May	51,831	32,159		41,995	7.35%	54,504
June	61,276	253,132		157,204	27.51%	204,031
TOTAL	\$482,095	\$674,033	\$358,808	\$571,379	100.00%	\$741,580



The Cable Television Fund balances fluctuate significantly throughout the year due to the timing of the receipt of franchise fees. The City receives cable television franchise fees quarterly in August, November, February and May each year.

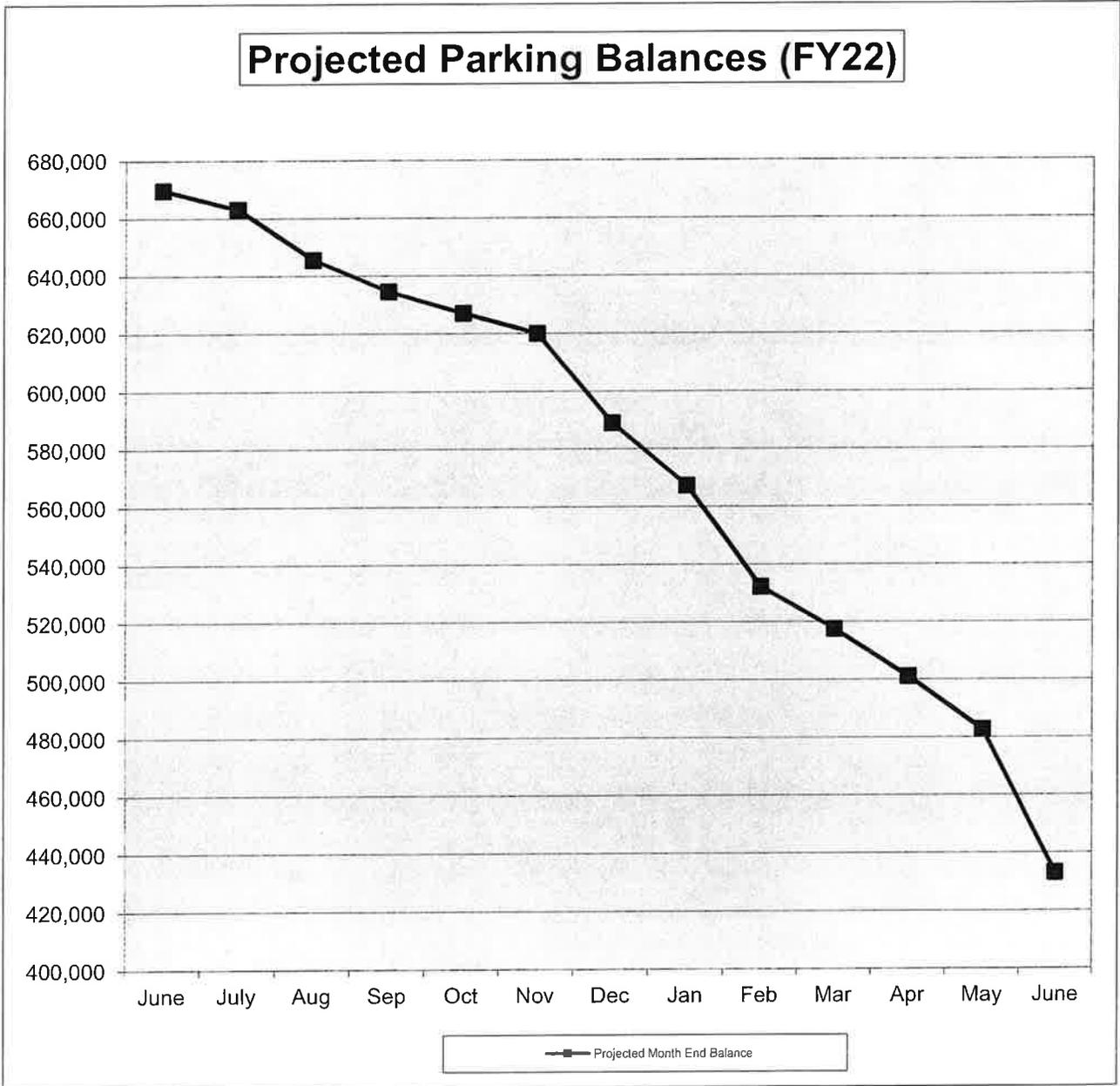
Cashfl22

CITY OF CEDAR FALLS
Historical Data
Revenues
Parking

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$14,315	\$22,541	\$8,128	\$14,995	8.08%	\$17,623
August	13,720	15,170	4,283	11,058	5.96%	12,996
September	10,672	12,985	12,826	12,161	6.56%	14,292
October	22,600	18,136	14,779	18,505	9.98%	21,750
November	18,864	16,477	17,713	17,685	9.53%	20,784
December	11,509	14,474	15,831	13,938	7.51%	16,381
January	21,168	19,338	5,209	15,238	8.22%	17,909
February	21,432	17,696	5,240	14,789	7.97%	17,381
March	16,329	41,743	8,481	22,184	11.96%	26,072
April	18,876	8,564	6,537	11,326	6.11%	13,311
May	20,797	13,598		17,198	9.27%	20,212
June	11,882	20,948		16,415	8.85%	19,292
TOTAL	\$202,164	\$221,670	\$99,027	\$185,491	100.00%	\$218,000

CITY OF CEDAR FALLS
Historical Data
Expenditures
Parking

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$10,869	\$13,526	\$22,589	\$15,661	5.35%	\$24,318
August	16,048	30,658	12,154	19,620	6.70%	30,464
September	10,372	17,531	20,970	16,291	5.56%	25,295
October	10,498	22,690	23,325	18,838	6.43%	29,250
November	11,001	16,126	26,699	17,942	6.13%	27,859
December	29,441	24,649	37,479	30,523	10.43%	47,394
January	36,135	17,179	22,991	25,435	8.69%	39,493
February	10,905	69,164	21,389	33,819	11.55%	52,512
March	24,270	35,228	19,184	26,227	8.96%	40,723
April	10,626	20,932	26,003	19,187	6.55%	29,792
May	33,868	15,925		24,897	8.50%	38,657
June	50,258	38,430		44,344	15.15%	68,854
TOTAL	\$254,291	\$322,038	\$232,783	\$292,783	100.00%	\$454,610



The Parking Fund monthly balances declined during the year due to suspending paid parking in parking lots during the pandemic. The City lost permit and paid parking revenue as well as revenue that would've been generated by enforcement of the paid lots. The City will need to continue to monitor the balance in this fund and determine when property tax dollars may be needed to subsidize the fund. The decrease in June is due to transfers to other funds which occur at fiscal year-end.

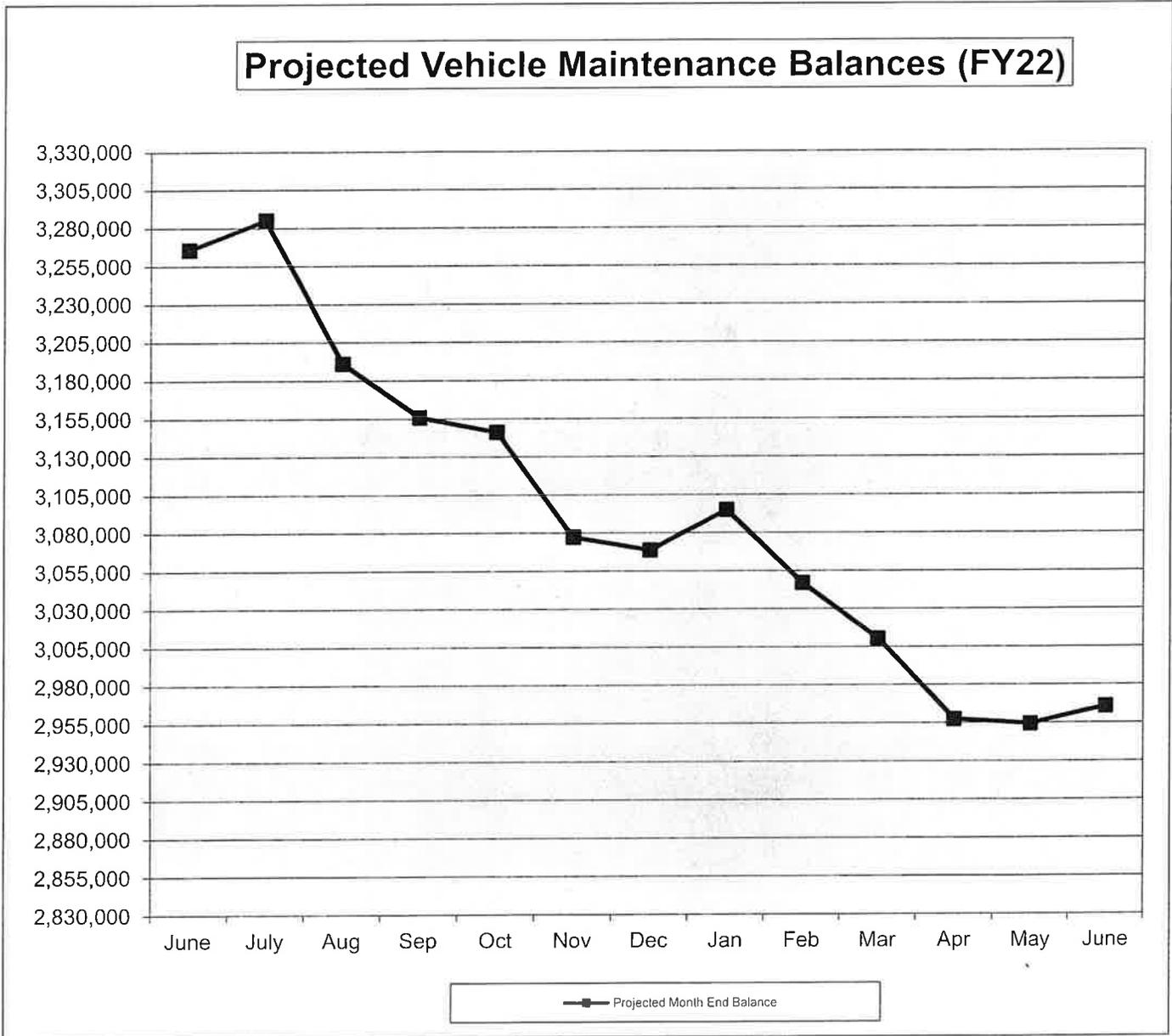
Cashfl22

CITY OF CEDAR FALLS
Historical Data
Revenues
Vehicle Maintenance

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$184,065	\$187,241	\$183,469	\$184,925	8.06%	\$169,137
August	194,697	187,613	199,019	193,776	8.44%	177,232
September	180,393	334,086	175,473	229,984	10.02%	210,349
October	190,335	189,795	180,055	186,728	8.14%	170,786
November	178,540	179,124	176,809	178,158	7.76%	162,947
December	177,848	191,260	173,572	180,893	7.88%	165,449
January	183,796	183,682	230,469	199,316	8.69%	182,299
February	178,487	175,955	195,644	183,362	7.99%	167,707
March	213,179	209,528	181,027	201,245	8.77%	184,063
April	186,341	186,166	179,559	184,022	8.02%	168,312
May	189,277	188,698		188,988	8.24%	172,852
June	185,078	181,299		183,189	7.98%	167,548
TOTAL	\$2,242,036	\$2,394,447	\$1,875,096	\$2,294,586	100.00%	\$2,098,680

CITY OF CEDAR FALLS
Historical Data
Expenditures
Vehicle Maintenance

MONTH	FY19	FY20	FY21	3 YEAR AVERAGE	PERCENT	FY22 ESTIMATE
July	\$66,255	\$129,907	\$186,997	\$127,720	6.24%	\$149,746
August	291,859	253,990	148,534	231,461	11.31%	271,378
September	146,404	364,188	117,990	209,527	10.24%	245,662
October	143,624	156,199	161,906	153,910	7.52%	180,453
November	187,524	304,490	100,910	197,641	9.66%	231,726
December	121,018	144,518	179,766	148,434	7.26%	174,033
January	137,422	157,756	103,808	132,995	6.50%	155,932
February	121,002	172,815	258,166	183,994	8.99%	215,726
March	139,609	158,966	265,996	188,190	9.20%	220,645
April	165,863	237,443	162,889	188,732	9.23%	221,280
May	180,581	119,486		150,034	7.33%	175,908
June	95,666	170,767		133,217	6.51%	156,191
TOTAL	\$1,796,827	\$2,370,525	\$1,686,962	\$2,045,855	100.00%	\$2,398,680



The Vehicle Maintenance Fund has been in existence for thirty years. The Vehicle Maintenance Division is responsible for the maintenance on and replacement of all City vehicles. Combining these functions into one division has extended the useful life of vehicles and decreased maintenance and replacement costs.

THIS PAGE INTENTIONALLY LEFT BLANK

INVESTMENTS

interest

**SECURITIES HELD BY THE CITY ON MAY 1, 2021 AND
PROJECTED INTEREST EARNINGS BY FUND
CITY OF CEDAR FALLS, IOWA**

Fund Name	Invest Date	Maturity Date	Rate	Investment Amount	Financial Instit.	Interest Earned	
POOLED INVESTMENTS	05/29/20	05/28/21	0.500%	\$4,000,000	Lincoln	19,945.21	
	05/29/20	05/28/21	0.500%	\$4,000,000	Lincoln	19,945.21	
	06/26/20	06/30/21	0.480%	\$4,000,000	Great West	19,410.41	
	06/26/20	06/30/21	0.480%	\$4,000,000	Great West	19,410.41	
	04/30/21	10/28/21	0.280%	\$3,500,000	Midwest	1,637.81	
	11/30/20	11/30/21	0.300%	\$4,000,000	Midwest	6,969.86	
	12/31/20	12/30/21	0.350%	\$4,000,000	Midwest	6,942.47	
	01/29/21	01/28/22	0.350%	\$4,000,000	Midwest	5,830.14	
	02/26/21	02/28/22	0.350%	\$4,000,000	Midwest	4,756.16	
	03/31/21	03/31/22	0.340%	\$4,000,000	Midwest	3,390.68	
	03/31/21	03/31/22	0.300%	\$4,000,000	Midwest	2,991.78	
	03/31/21	03/31/22	0.260%	\$4,000,000	Midwest	2,592.88	
	04/30/21	04/29/22	0.330%	\$4,000,000	Midwest	2,206.03	
	POOLED TOTAL				\$51,500,000		\$116,029.05
	INTEREST RECEIVED TO DATE:						
GENERAL FUND						146,715.83	
STREET REPAIR						163,784.46	
CABLE TV						19,314.57	
PARKING FUND						7,826.19	
VISITORS & TOURISM						7,724.79	
POLICE RETIREMENT						57,958.70	
FIRE RETIREMENT						58,564.66	
LIBRARY RESERVE						355.72	
SOFTBALL FUND						1,982.62	
GOLF CAPITAL						4,965.22	
REC CAPITAL						15,753.24	
HEARST CAPITAL						3,550.37	
WASHINGTON PARK						326.61	
FEMA						16,328.96	
FLOOD RESERVE FUND						14,469.68	
STREET IMPROVEMENT						0.00	
PARKADE RENOVATION						148.46	
ECON. DEVELOPMENT						77,429.92	
ECON. DEVELOPMENT LAND						8,361.03	
REFUSE						48,796.38	
SEWER RENTAL						102,888.33	
STORM WATER						17,118.14	
DATA PROCESSING						14,164.58	
HEALTH INSURANCE						40,078.67	
VEHICLE MAINTENANCE						30,764.35	
PAYROLL						31,685.35	
WORKER'S COMP.						12,737.40	
LONG-TERM DISABILITY						4,174.95	
LIABILITY INSURANCE						14,312.41	
CAPITAL PROJECTS						219,765.97	
TOTAL FY21 INTEREST - POOLED						\$1,258,076.61	

TOTAL HELD SECURITIES ON MAY 1, 2021	<u>\$51,500,000</u>
TOTAL PROJECTED INTEREST EARNINGS FOR FY21	\$1,258,076.61
PROJECTED WEIGHTED AVERAGE RATE OF RETURN FY21	0.37%

interest

SECURITIES HELD BY THE CITY
City of Cedar Falls, Iowa
May 1, 2021

Fund #	Fund Name	Invest Type	Invest Date	Finance Instit.	Number	Rate	Maturity	Amount
	Combined	CD	05/29/20	Lincoln	3000810081	0.50%	05/28/21	\$4,000,000
	Combined	CD	05/29/20	Lincoln	3000810099	0.50%	05/28/21	\$4,000,000
	Combined	CD	06/26/20	Great West	144314666	0.48%	06/30/21	\$4,000,000
	Combined	CD	06/26/20	Great West	144314669	0.48%	06/30/21	\$4,000,000
	Combined	CD	04/30/21	Midwest	740604976	0.28%	10/28/21	\$3,500,000
	Combined	CD	11/30/20	Midwest	740598400	0.30%	11/30/21	\$4,000,000
	Combined	CD	12/31/20	Midwest	740599848	0.35%	12/30/21	\$4,000,000
	Combined	CD	01/29/21	Midwest	740601200	0.35%	01/28/22	\$4,000,000
	Combined	CD	02/26/21	Midwest	740602208	0.35%	02/28/22	\$4,000,000
	Combined	CD	03/31/21	Midwest	740603632	0.34%	03/31/22	\$4,000,000
	Combined	CD	03/31/21	Midwest	740603640	0.30%	03/31/22	\$4,000,000
	Combined	CD	03/31/21	Midwest	740603648	0.26%	03/31/22	\$4,000,000
	Combined	CD	04/30/21	Midwest	740605008	0.33%	04/29/22	\$4,000,000
TOTAL								\$51,500,000

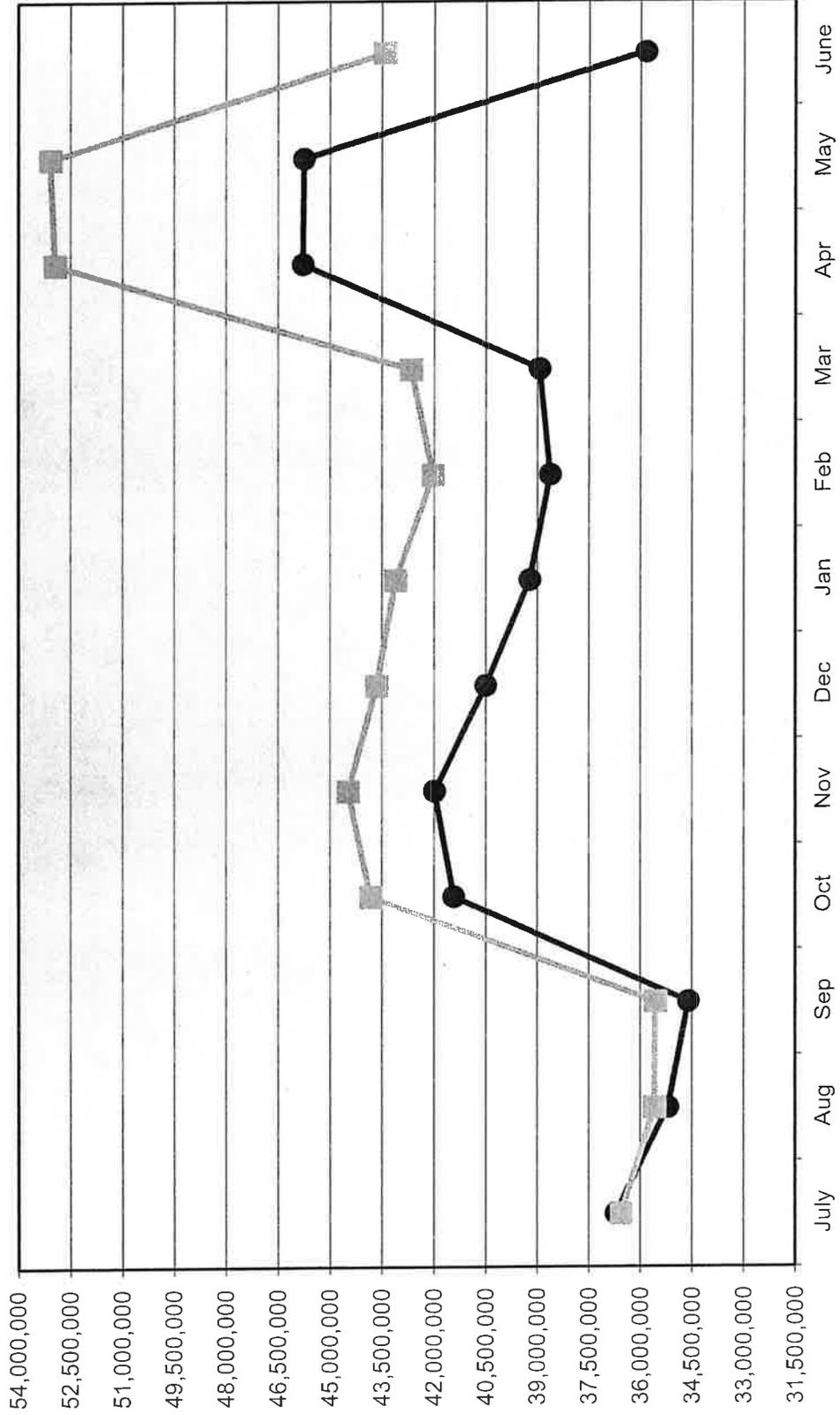
CASH MANAGEMENT REPORT FUNDS
CITY OF CEDAR FALLS, IOWA

#	Fund Name	Maturity Date 07/21	Maturity Date 08/21	Maturity Date 09/21	Maturity Date 10/21	Maturity Date 11/21	Maturity Date 12/21	Maturity Date 01/22	Maturity Date 02/22	Maturity Date 03/22	Maturity Date 04/22	Maturity Date 05/22	Maturity Date 06/22	Total FY21 Investments	Investments Held At 6/30/21	Funds To Be Invested
	Pooled Funds	\$0	\$0	\$0	\$3,500,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$12,000,000	\$4,000,000	\$6,000,000	\$6,000,000	\$51,500,000	\$35,500,000	\$16,000,000
	TOTAL	\$0	\$0	\$0	\$3,500,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$12,000,000	\$4,000,000	\$8,000,000	\$8,000,000	\$51,500,000	\$35,500,000	\$16,000,000

NOTE: Depending on cashflow needs, additional funds may be invested throughout the year.

FY21 CASH MANAGEMENT STATUS

FY21 Total Balance

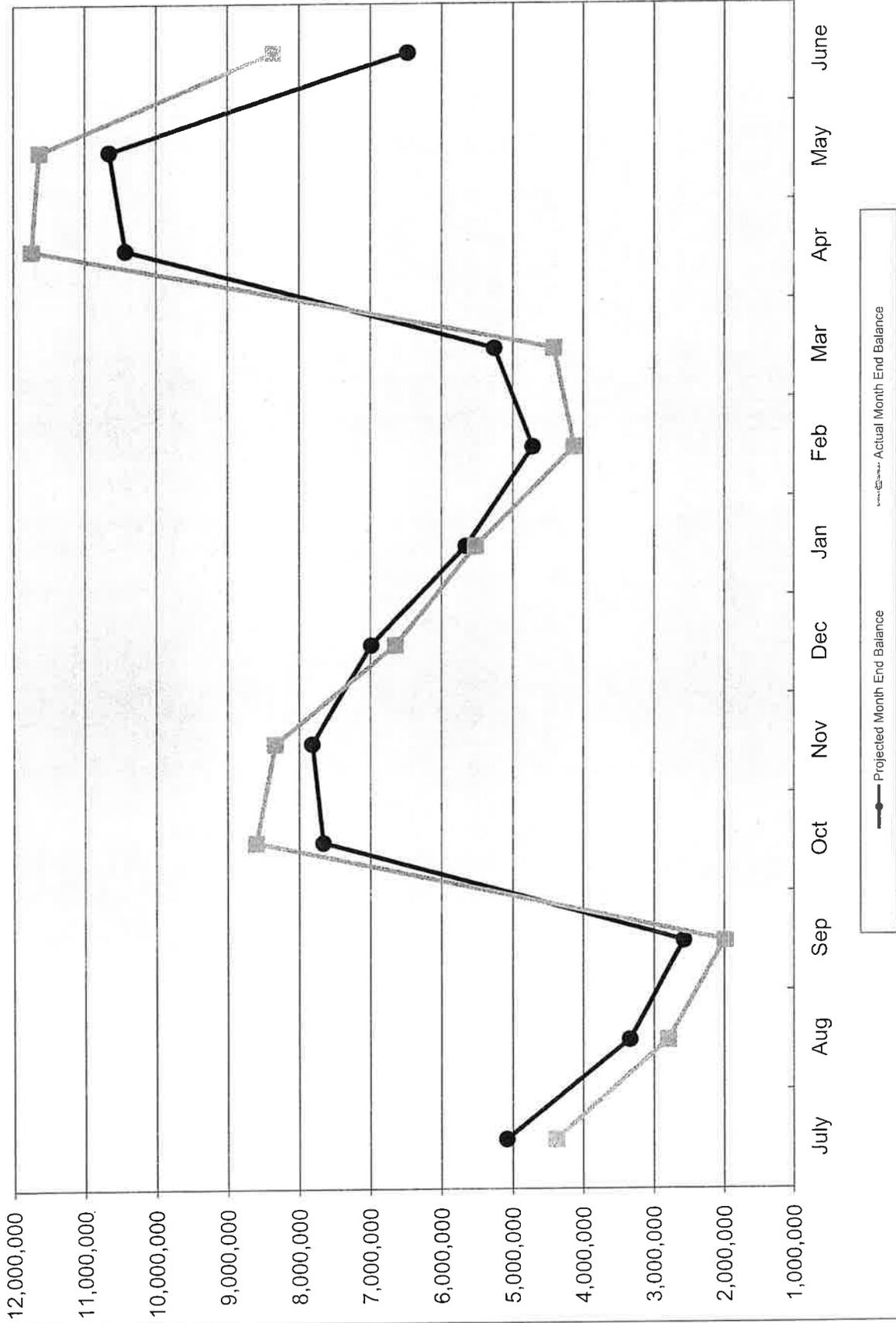


—●— Projected Month End Balance

- - - ■ - - - Actual Month End Balance

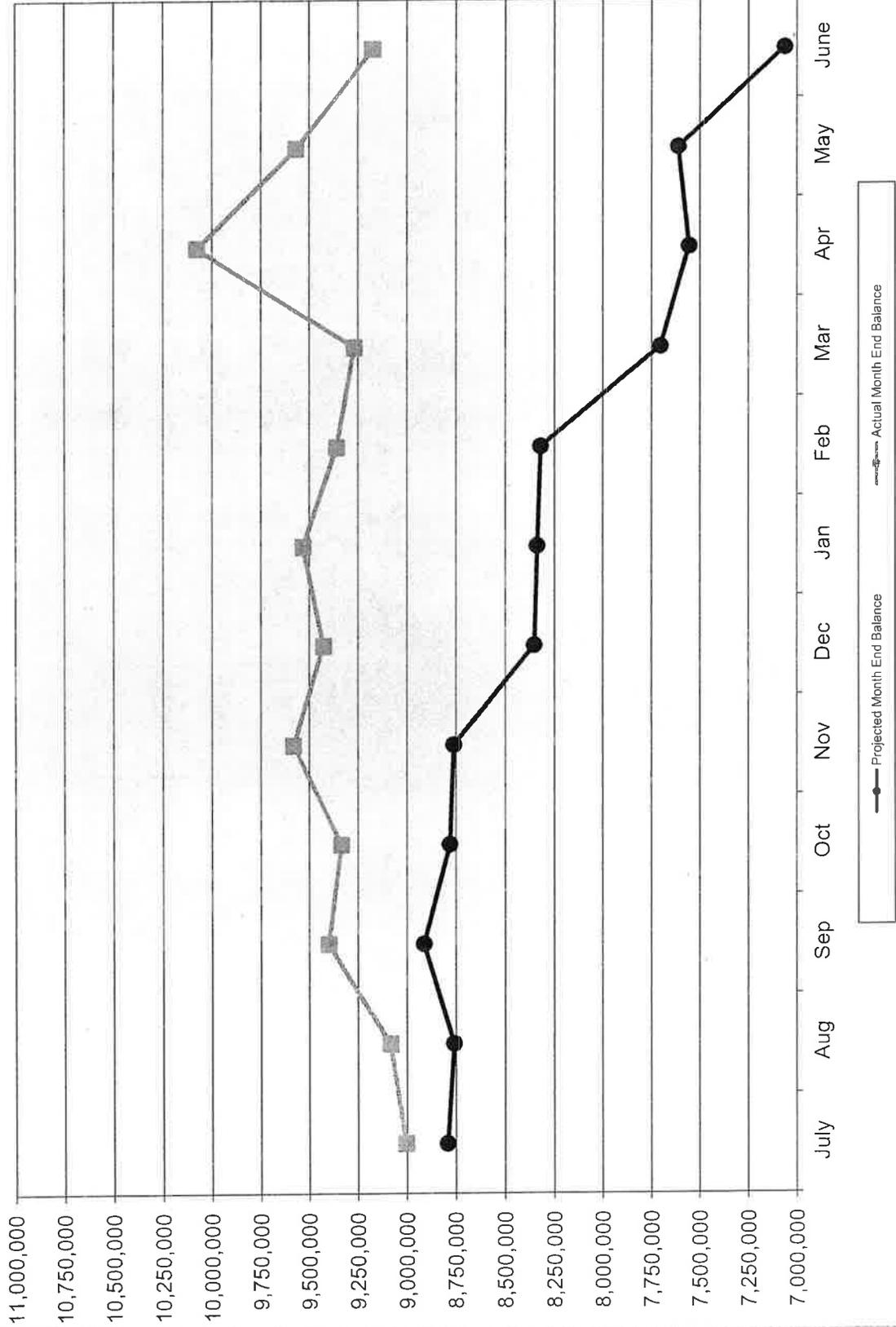
Balcom22

FY21 General Fund Balance



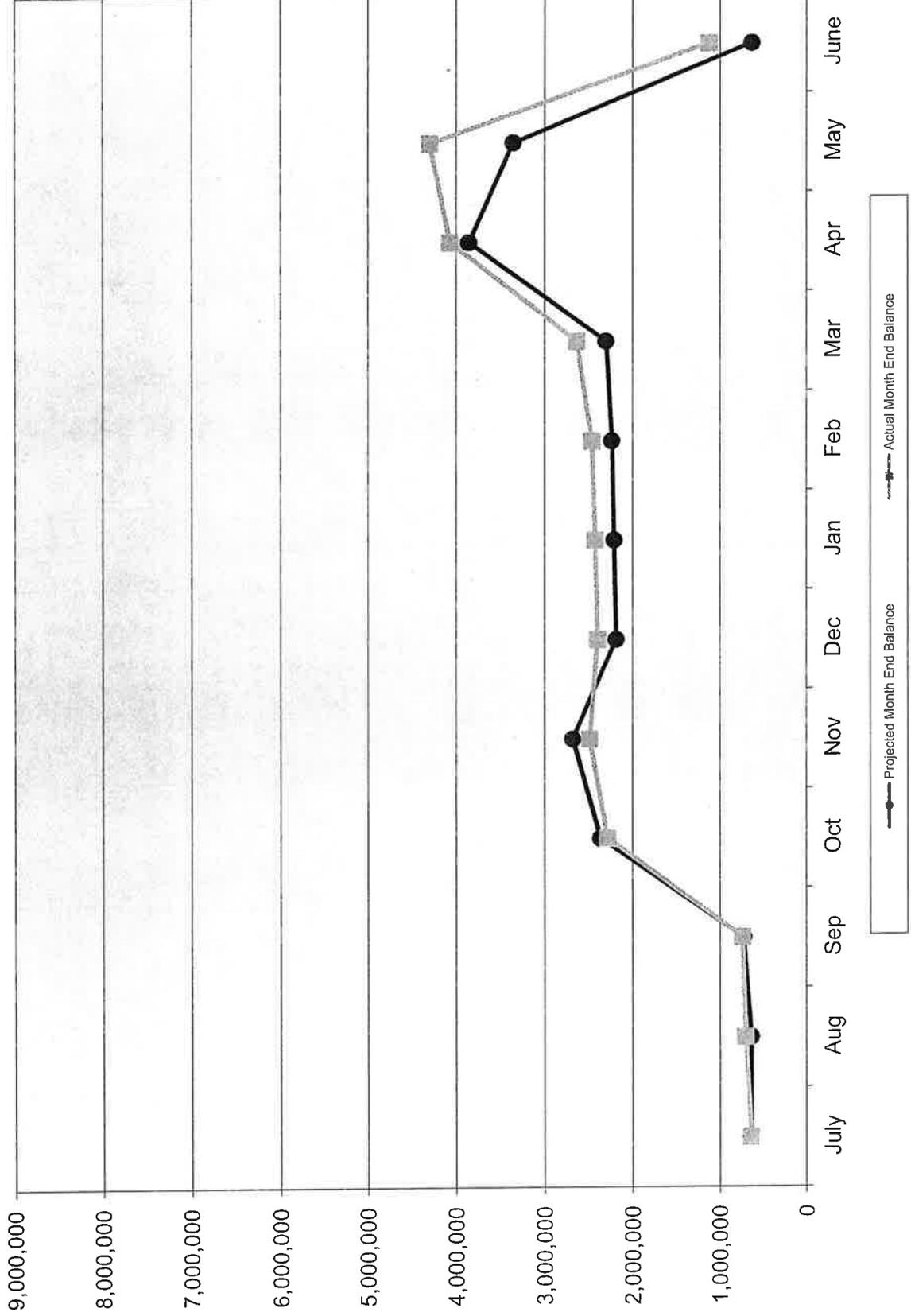
Balcom22

FY21 Street Construction Fund Balance

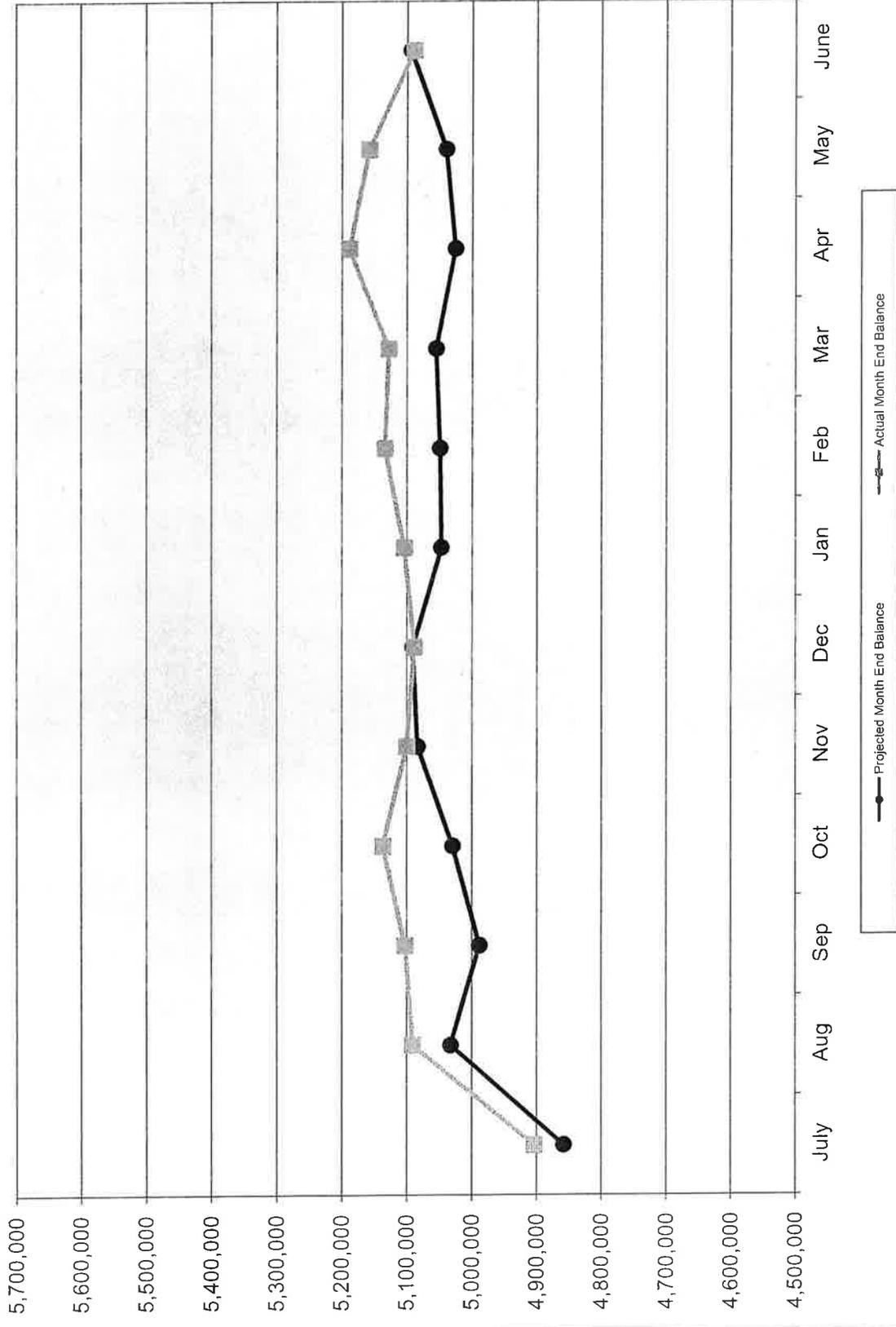


Balcom22

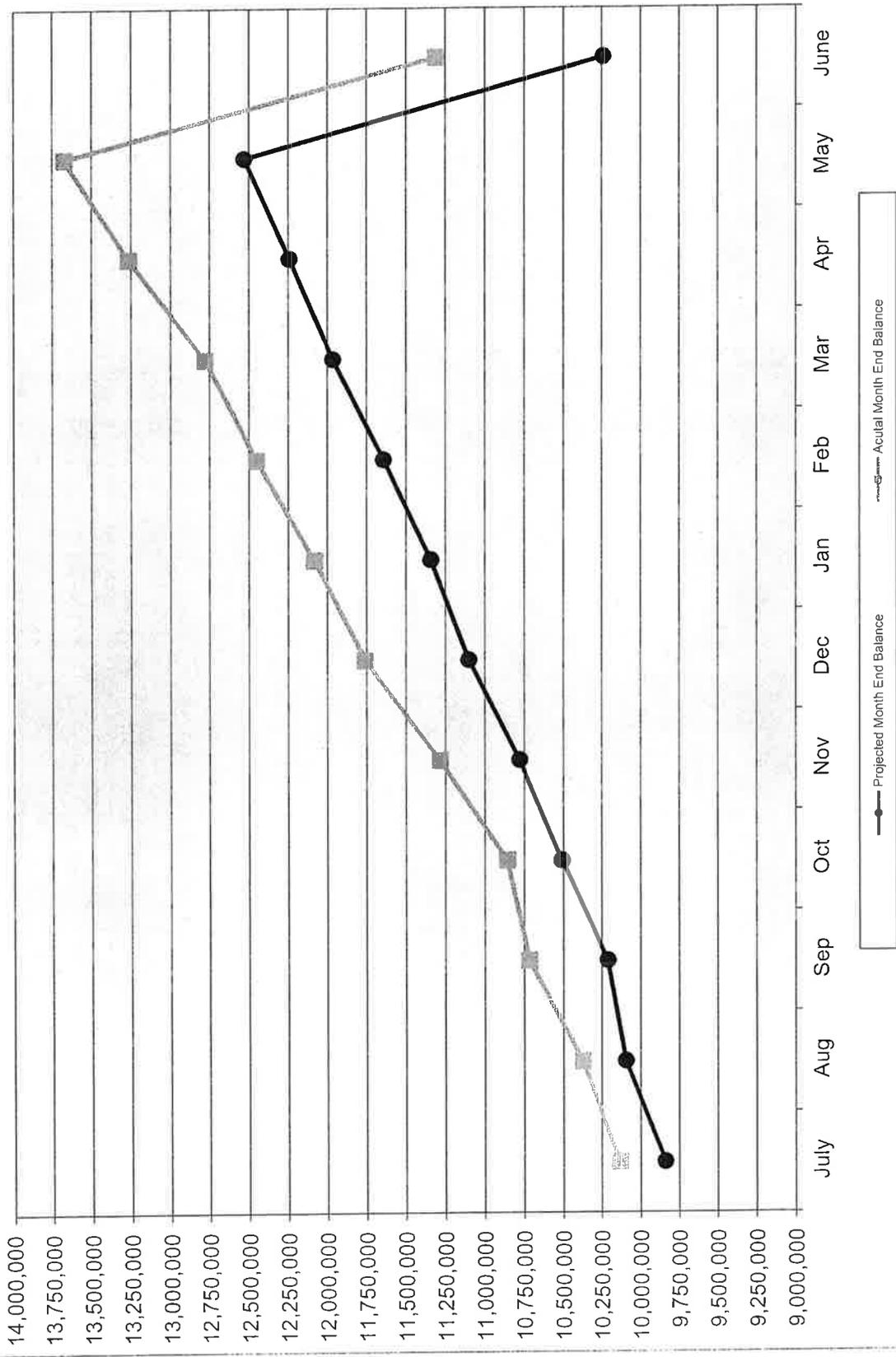
FY21 Debt Service Fund Balance



FY21 Refuse Fund Balance

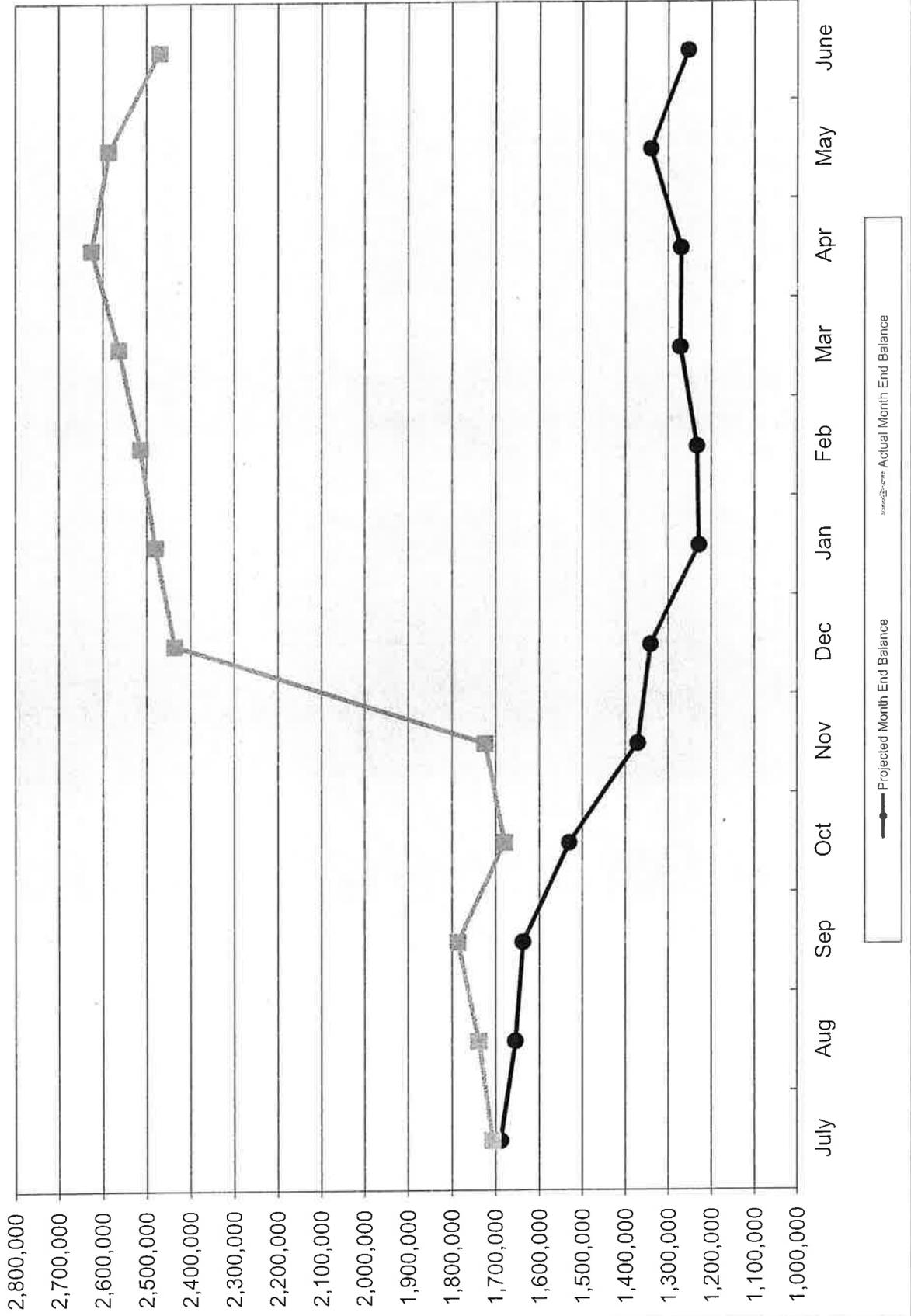


FY21 Sewer Rental Fund Balance

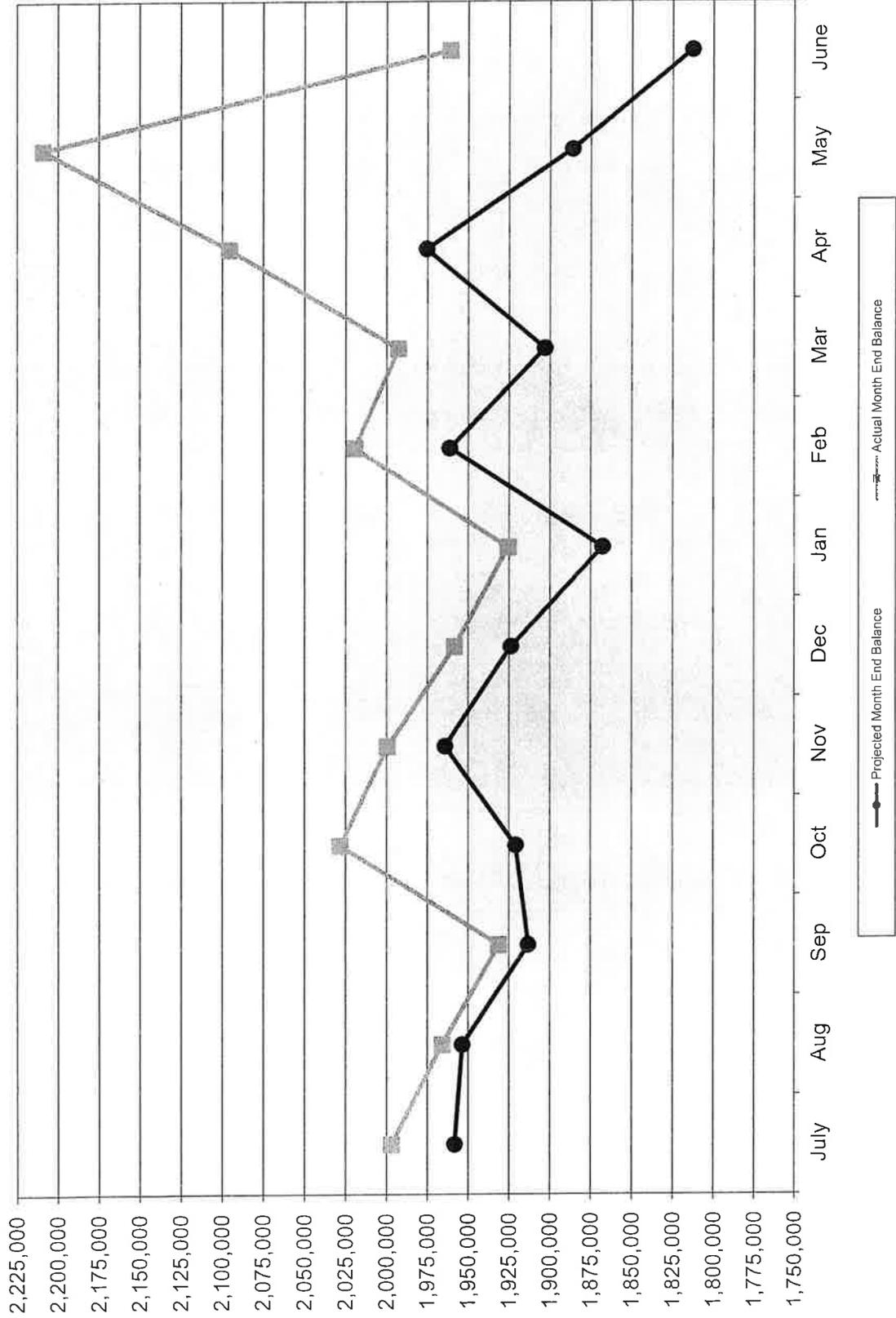


Balcom22

FY21 Storm Water Fund Balance

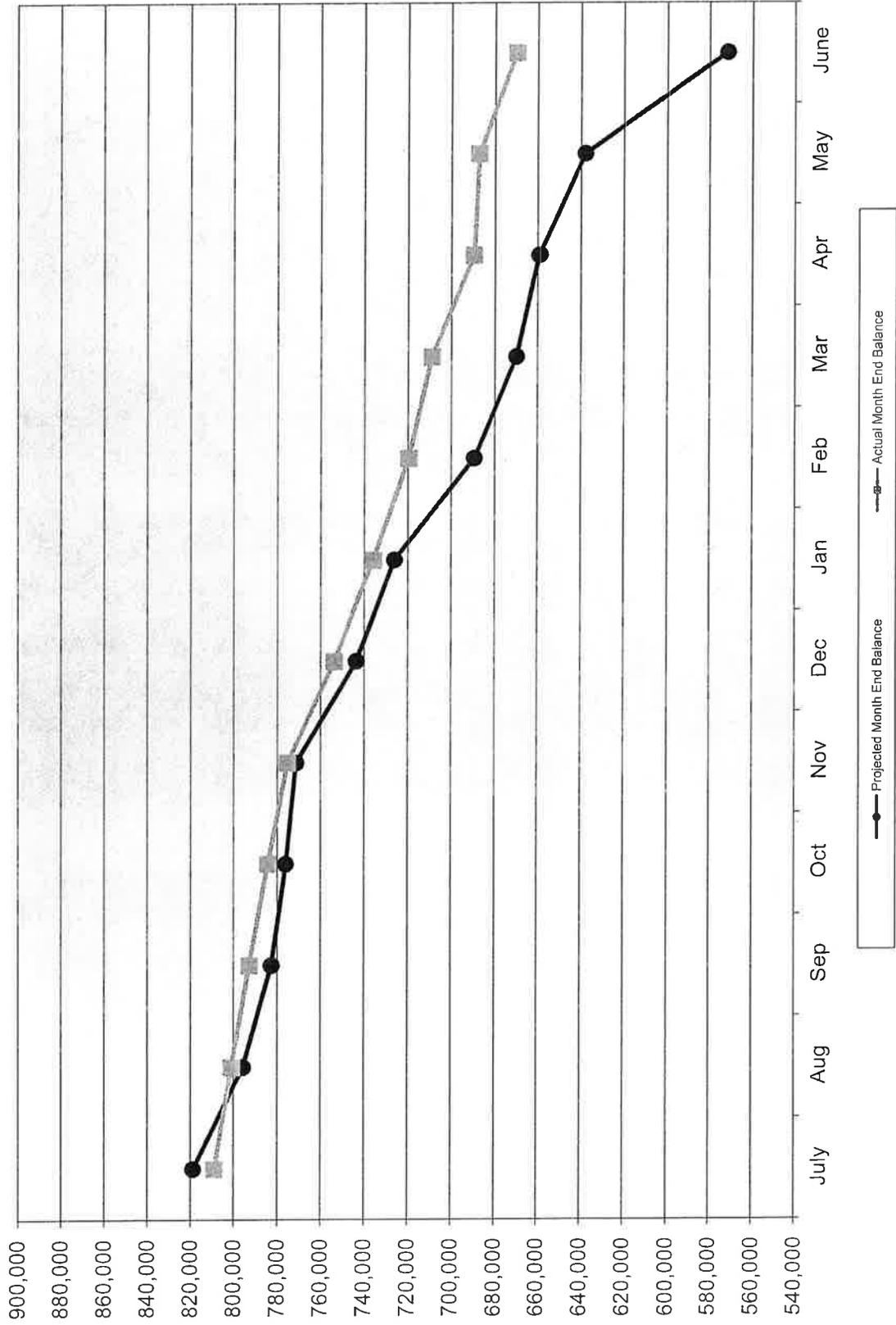


FY21 Cable TV Fund Balance



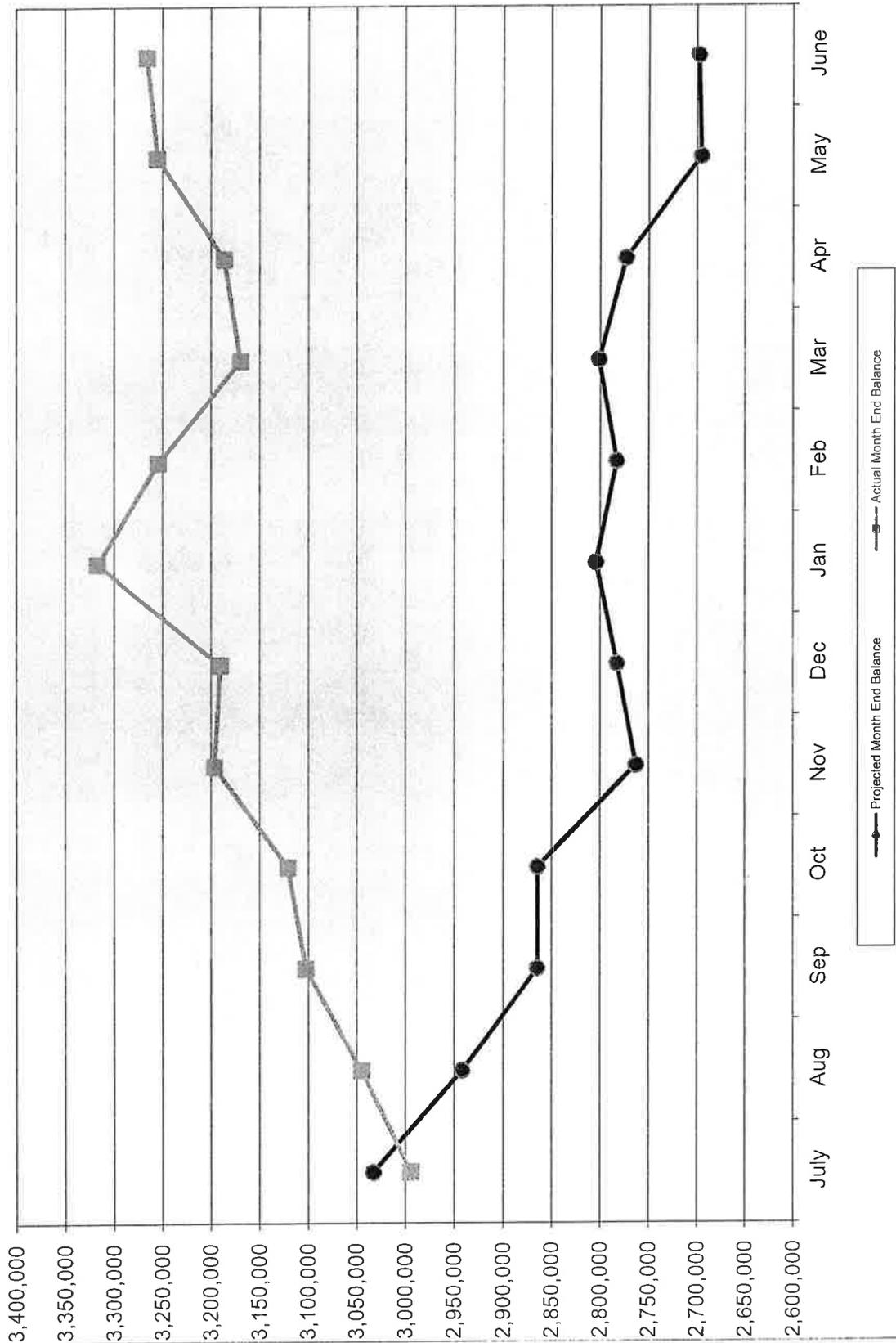
Balcom22

FY21 Parking Fund Balance



Balcom22

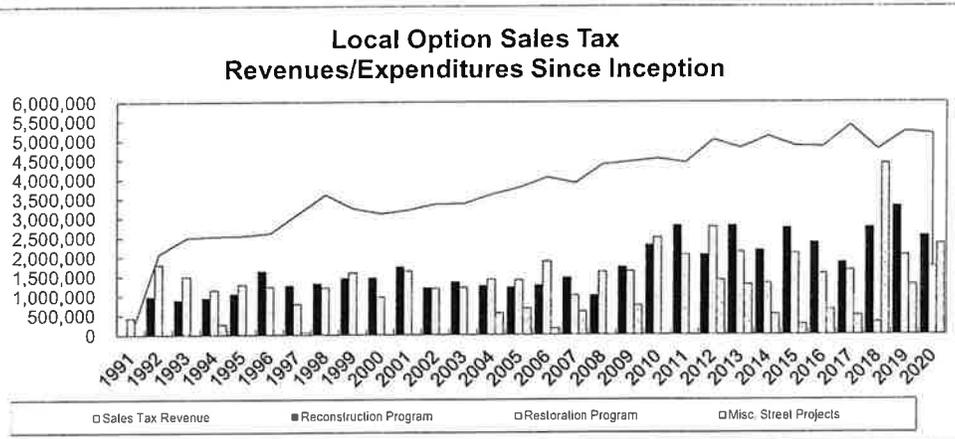
FY21 Vehicle Maintenance Fund Balance



THIS PAGE INTENTIONALLY LEFT BLANK

LOCAL OPTION SALES TAX PROJECTION

local



Fiscal Year	Reconstruction Program	Restoration Program	Miscellaneous Street Projects	Sales Tax Revenues
1991	\$0.00	\$437,684.89	\$0.00	\$0.00
1992	979,784.55	1,804,045.18	0.00	2,078,962.00
1993	897,301.04	1,500,348.56	0.00	2,500,578.00
1994	943,792.61	1,151,813.85	273,583.56	2,530,151.00
1995	1,057,097.99	1,291,159.42	0.00	2,544,855.00
1996	1,636,877.73	1,233,942.88	17,576.42	2,613,489.00
1997	1,267,582.42	791,121.28	68,291.62	3,101,207.00
1998	1,316,441.73	1,209,222.58	3,508.38	3,601,487.00
1999	1,454,211.58	1,597,517.54	2,950.00	3,251,023.00
2000	1,462,034.07	972,462.02	0.00	3,113,084.00
2001	1,743,509.14	1,642,681.15	0.00	3,204,731.32
2002	1,198,758.40	1,191,231.11	0.00	3,364,204.32
2003	1,355,115.00	1,221,738.00	0.00	3,375,434.38
2004	1,260,719.01	1,425,492.75	561,260.85	3,614,243.58
2005	1,218,793.00	1,412,145.00	685,644.00	3,785,419.87
2006	1,265,249.62	1,883,783.41	169,503.91	4,046,618.24
2007	1,468,344.00	1,013,987.00	606,931.00	3,898,529.00
2008	1,007,368.57	1,614,104.93	7,261.29	4,383,127.21
2009	1,735,277.04	1,632,419.24	752,152.79	4,456,510.20
2010	2,302,845.33	2,492,333.38	0.00	4,527,385.00
2011	2,802,270.22	2,050,977.39	0.00	4,430,823.00
2012	2,055,765.31	2,770,278.82	1,401,918.53	5,016,803.00
2013	2,802,577.52	2,124,936.73	1,285,193.78	4,810,986.34
2014	2,167,498.93	1,323,339.63	531,413.37	5,105,214.00
2015	2,748,003.24	2,093,647.69	273,554.83	4,860,829.00
2016	2,362,387.24	1,576,358.99	655,932.18	4,844,321.00
2017	1,853,400.60	1,653,842.02	496,426.69	5,397,376.00
2018	2,756,213.23	318,198.33	4,411,782.88	4,770,023.00
2019	3,305,708.30	2,042,702.19	1,276,411.32	5,231,771.00
2020	2,539,081.88	1,754,339.00	2,343,142.14	5,174,075.00
Total	\$50,964,009.30	\$45,227,854.96	\$15,824,439.54	\$113,633,260.46

Over the past twenty-nine years, the Street Repair program has expended \$112,016,304 and has received local option sales tax revenue of \$113,633,260. This results in a balance that allows the program to completely cashflow itself. In FY22 reserve funds will be used to finance larger projects, including West 1st Street and West 27th Street.

**EXCESS PENSION FUNDS
AND
HOSPITAL FUND**

Cash21/Pensions2

**City of Cedar Falls, Iowa
Excess Pension Fund
June 1, 2021**

Description	Invest. Type	Interest Rate	Maturity Date	Par Value	Annual Interest
Certificate of Deposit Police	CD	2.85%	06/16/21	\$1,150,000	\$32,775
Certificate of Deposit Police	CD	2.62%	06/16/22	\$765,000	\$20,043
Certificate of Deposit Police	CD	0.71%	06/16/23	\$1,020,000	\$7,242
Total Invested				\$2,935,000	\$60,060

**City of Cedar Falls, Iowa
Excess Pension Fund
June 1, 2021**

Description	Invest. Type	Interest Rate	Maturity Date	Par Value	Annual Interest
Certificate of Deposit Fire	CD	2.85%	06/16/21	\$1,250,000	\$35,625
Certificate of Deposit Fire	CD	2.62%	06/16/22	\$717,000	\$18,785
Certificate of Deposit Fire	CD	0.71%	06/16/23	\$595,000	\$4,225
Total Invested				\$2,562,000	\$58,635

Hospital

**City of Cedar Falls, Iowa
Hospital Fund
June 1, 2021**

Description	Invest. Type	Interest Rate	Maturity Date	Par Value	Annual Interest
Certificate of Deposit	CD	2.66%	07/07/21	\$4,500,000	\$119,700
Certificate of Deposit	CD	0.45%	07/07/21	\$4,500,000	\$20,250
TOTAL				\$9,000,000	\$139,950

THIS PAGE INTENTIONALLY LEFT BLANK

FY22 PROJECTED EXPENDITURES

capital22

FY22 CAPITAL EXPENDITURES
GENERAL FUND

	<u>ITEM</u>	<u>AMOUNT</u>	<u>DATE</u>
Mayor			
Mayor	Office Equipment	\$500	04/22
Administrative			
General	One-time capital project	150,000	04/22
City Administrator	Office Equipment	600	04/22
Finance & Business Operations			
Administration	Office Equipment	500	04/22
Financial Services	Office Equipment	3,000	04/22
Human Resources	Office Equipment	500	04/22
Public Records	Office Equipment	1,500	04/22
Community Development			
Planning & Comm. Service	Office Equipment	90	04/22
Inspection Services	Office Equipment	750	04/22
Cultural Services	Equipment	4,000	04/22
	Hearst Usage Study	10,000	07/21-06/22
Public Works			
Cemetery	Structure, Improvement & Building	1,000	04/22
Engineering Services	Levee Maintenance	5,000	07/21-06/22
Park	Veteran's Memorial Park Signs	800	04/22
	Inclusive Park Maint.	3,000	07/21-06/22
	Shelter Construction	5,580	04/22
	New Park Signage	25,000	04/22
	Island Park Master Plan	12,500	04/22
	Street Tree Replacement	8,000	04/22
	Emerald Ash Borer	75,000	04/22
	Equipment	15,000	04/22
Public Buildings	Library - Exterior Door	12,000	04/22
	Resilience Plan	50,000	04/22
	Siren Replacement	15,000	04/22
Public Safety Services			
Police Operations	Ballistic Vests	6,750	04/22
	Lab & Investigative Equip.	10,000	04/22
	Equipment Reserve	9,000	04/22
	Weapons	18,000	04/22

ENTERPRISE ACCOUNTS

Item 2.

	<u>ITEM</u>	<u>AMOUNT</u>	<u>DATE</u>
Finance & Business Operations			
Cable Television	Equipment Upgrades	100,000	04/22
	Video Switch	130,000	04/22
	Video Server	55,000	04/22
Data Processing	Business Continuity	7,000	07/21-06/22
	Network Upgrades	70,000	04/22
	Computer Installation Program	70,000	04/22
	Document Imaging	6,000	04/22
	Police Computers	30,000	04/22
	Mobile App	1,950	04/22
	Penn Testing	20,000	04/22
	Parking	Parking Lot Improvements	2,500
Wayfinding Signage		16,000	07/21-06/22
Vehicle Replacement	Equipment Replacement Program	449,000	04/22
Hospital	Sartori Farm Improvements	20,000	07/21-06/22
GO Bond Fund	Annual Street Repair - Amenities	60,000	07/21-06/22
	Black Hawk Box Culvert	40,000	07/21-06/22
	Bond Sale Fee	200,000	07/21-06/22
	Bunker Gear	20,000	07/21-06/22
	Camera's	70,000	07/21-06/22
	Cedar Heights Drive	1,445,000	07/21-06/22
	Greenhill Road & South Main Intersection	298,000	07/21-06/22
	Infrastructure Oversizing	50,000	07/21-06/22
	Lake Street Trail	445,000	07/21-06/22
	Main Street	500,000	07/21-06/22
	Round-about Landscaping	5,000	07/21-06/22
	Sidewalk Reconstruction Program	75,000	07/21-06/22
	Slope Repair	102,000	07/21-06/22
	Trail Oversizing	20,000	07/21-06/22
	West 1st Street	150,000	07/21-06/22
West 22nd Street	60,000	07/21-06/22	
West 27th Street	100,000	07/21-06/22	
TIF Bond Fund	College Hill Maintenance & Improvements	5,000	07/21-06/22
	College Hill Pavement Markings	2,500	07/21-06/22
	College Hill Zoning Updates	25,000	07/21-06/22
	Cyber Lane Extension	100,000	07/21-06/22

ENTERPRISE ACCOUNTS

Item 2.

	<u>ITEM</u>	<u>AMOUNT</u>	<u>DATE</u>
	Downtown Maintenance & Improvements	10,000	07/21-06/22
	Downtown Streetscape	1,952,590	07/21-06/22
	Downtown Wayfinding Signage	16,000	07/21-06/22
	Industrial Park Expansion	6,000,000	07/21-06/22
	Industrial Park Land Acquisition	1,500,000	07/21-06/22
	Industrial Park Zoning Update	25,000	07/21-06/22
	Hudson Road/ridgeway Intersection	330,000	07/21-06/22
	Northern Ind. Park Maintenance	30,000	07/21-06/22
	Olive Street Box Culvert	800,000	07/21-06/22
	Prarie Parkway and Viking Road	67,500	07/21-06/22
	Prairie Parkway Landscaping	160,000	07/21-06/22
	Ridgeway Ave. Reconstruction	300,000	07/21-06/22
	River Place Development Project	1,000,000	07/21-06/22
	Viking Road Reconstruction	3,425,000	07/21-06/22
	W. 22nd St. Realignment & Expansion	15,000	07/21-06/22
Street Repairs	Street Resurfacing & Reconstruction	2,950,000	07/21-06/22
	Cedar Heights Drive	757,000	07/21-06/22
	Greenhill Rd. & South Main	1,352,000	07/21-06/22
	Seal Coat	100,000	07/21-06/22
	West 1st St.	5,636,550	07/21-06/22
	West 27th St.	2,713,000	07/21-06/22
Capital Projects	Bess Streeter Park	50,000	07/21-06/22
	Cedar River Recreational Improvements	1,750,000	07/21-06/22
	City Hall Repurpose & Remodel	2,072,400	07/21-06/22
	Code Enforcement, Property Clean-up, Condemnation	45,000	07/21-06/22
	College Hill TIF SSMID Reimbursement	7,020	07/21-06/22
	Downtown Streetscape	287,400	07/21-06/22
	Downtown TIF SSMID Reimbursement	264,000	07/21-06/22
	Extension of Ashworth Dr. to Hudson Road	460,000	07/21-06/22
	Gold Star Family Memorial	65,000	07/21-06/22
	Northern Cedar Falls Landscape Improvement	25,000	07/21-06/22
	Park Improvements	75,000	07/21-06/22
	Property Buyouts	130,000	07/21-06/22
	Police Weapons	17,000	07/21-06/22
	Trail Maintenance	50,000	07/21-06/22
	Trail Reconstruction	50,000	07/21-06/22
Community Center	Equipment	500	04/22

ENTERPRISE ACCOUNTS

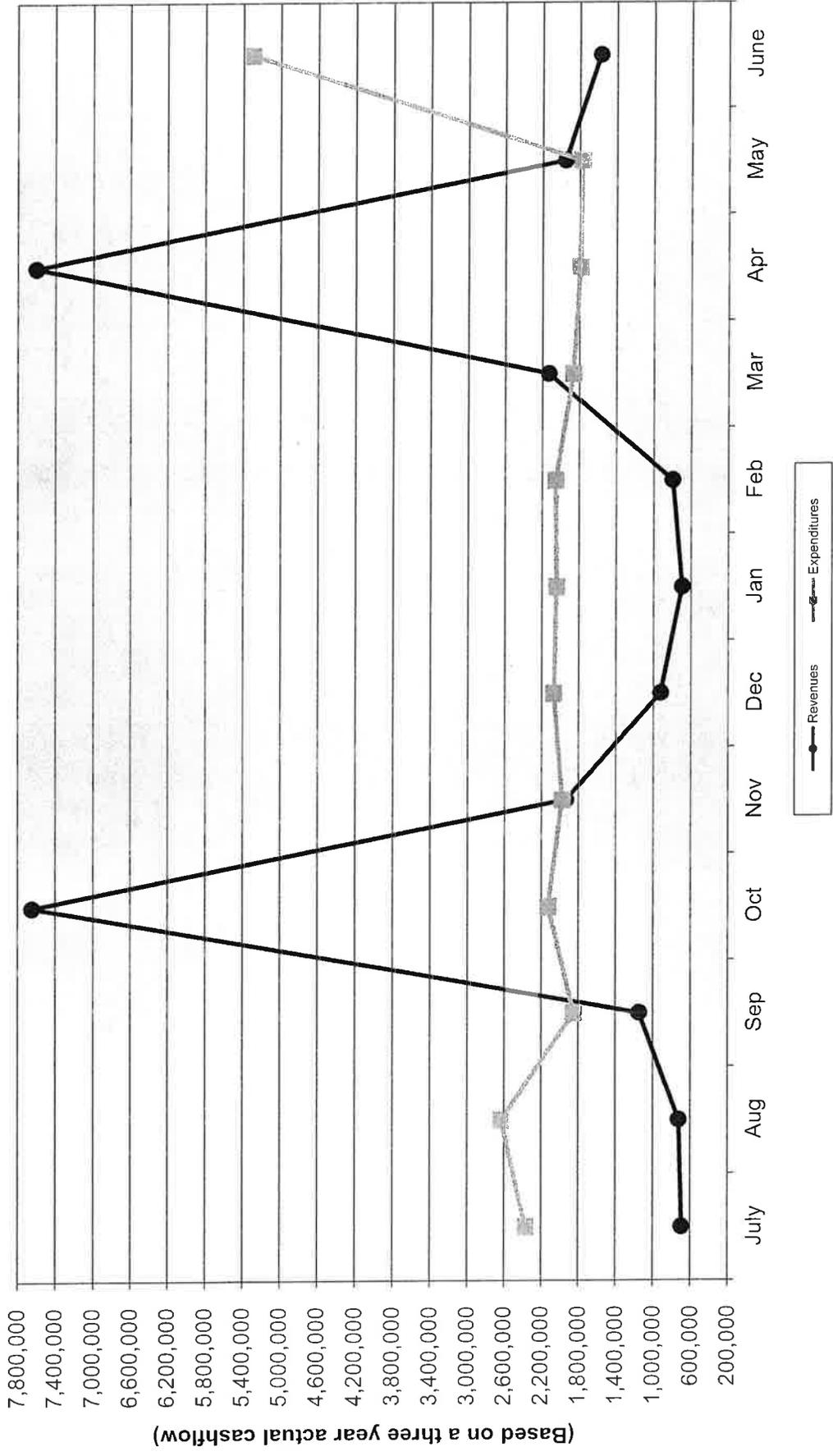
	<u>ITEM</u>	<u>AMOUNT</u>	<u>DATE</u>
Community Development			
Tourism & Visitors	Building Reserve	10,940	07/21-06/22
	Building Loan Repayment	10,000	07/21-06/22
	Bike on-street Signage	5,000	07/21-06/22
	River Recreational Project	200,000	07/21-06/22
	Equipment	2,200	04/22
Capital Reserves	Birdsall Fencing	3,000	07/21-06/22
	Rec Center Heat Pumps	19,000	07/21-06/22
	Golf Pro Shop	60,000	07/21-06/22
	Pheasant Ridge Cart Path Renovation	40,000	07/21-06/22
	Pheasant Ridge Improvements	30,000	07/21-06/22
	Pheasant Ridge Water & Sewer Ext.	35,000	07/21-06/22
	Golf Course Maintenance	5,000	07/21-06/22
	Mae Latta Hall Seating	7,000	04/22
Block Grant	Sidewalk Infill	50,000	07/21-06/22
Public Works			
Storm Water	Infrastructure Oversizing	30,000	07/21-06/22
	Center Street Storm Sewer	320,000	07/21-06/22
	Slope Erosion	114,000	07/21-06/22
	Erosion Repair	25,000	07/21-06/22
	Permeable Alley	85,000	07/21-06/22
Sewer Rental			
Sewer Section	Annual Street Repair - Sewer	150,000	04/22
	I/I Reduction Project	25,000	04/22
	Infrastructure Oversizing	30,000	04/22
	Lift Station Pump Repairs	60,000	04/22
	Lift Station Electrical Generator	60,000	04/22
	Sewer Line Repairs	30,000	04/22
	Sipline Existing Sanitary Sewers	200,000	04/22
	Water Reclamation	Equipment	60,000
Sew. Rev. Bond Fund	W. 27th Sanitary Sewer	165,000	07/21-06/22
	W. 1st St.	1,565,000	07/21-06/22
	Hudson Road Lining	50,000	07/21-06/22
	Sewer Collection System Expansion Study	250,000	07/21-06/22
Refuse			
Refuse	Refuse Truck	200,000	04/22
	Transfer Pit Refurbish	275,000	04/22

ENTERPRISE ACCOUNTS

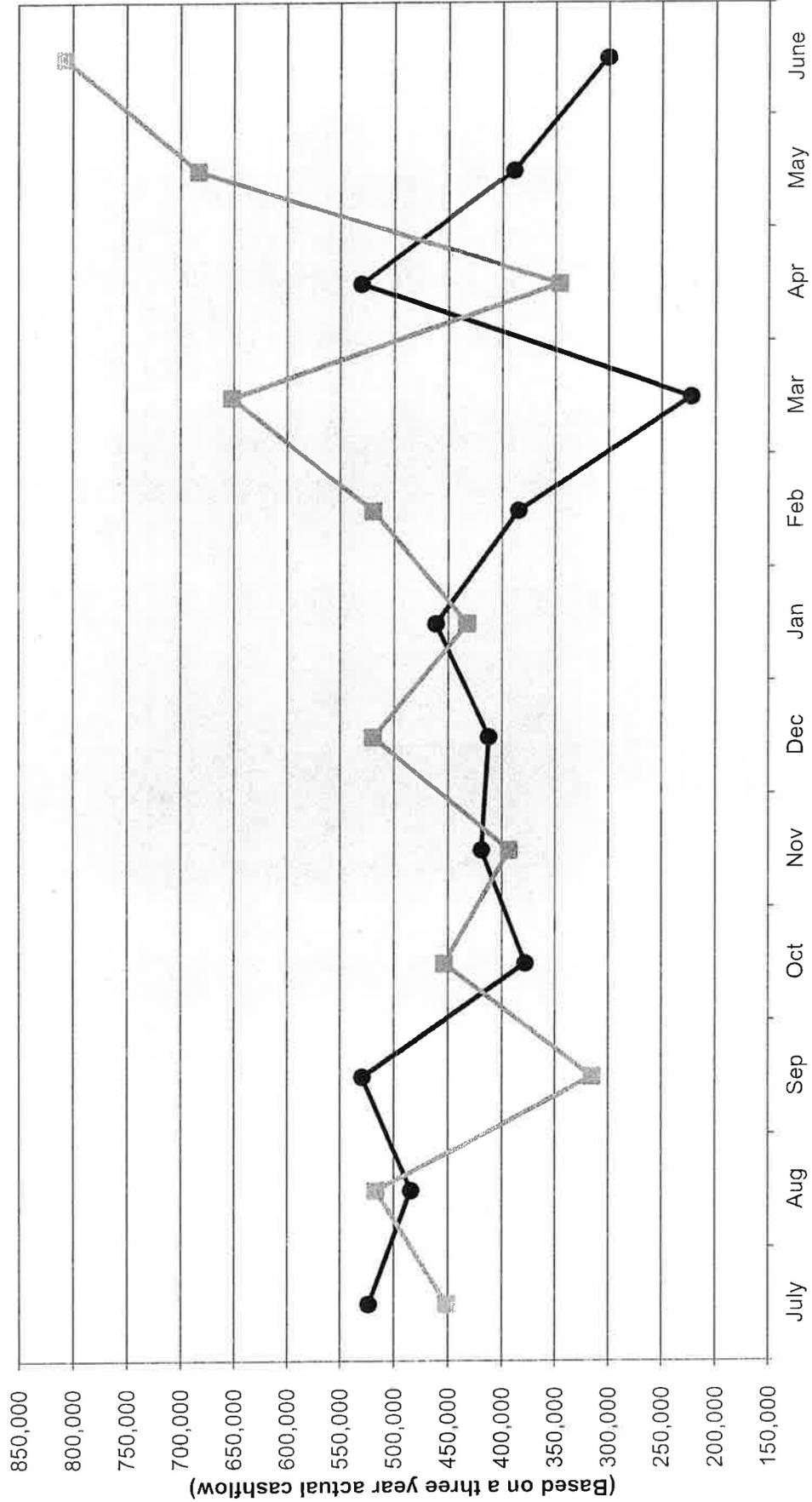
	<u>ITEM</u>	<u>AMOUNT</u>	<u>DATE</u>
	Recycling site Cameras	50,000	04/22
Street Construction Fund			
Street Construction	Asphalt/Seal Coat	50,000	07/21-06/22
	Hudson Rd. Bridge Deck	60,000	07/21-06/22
	Bridge Inspections/Repairs	55,000	07/21-06/22
	Annual Resurfacing	200,000	07/21-06/22
	Asphalt Alley Paving	225,000	07/21-06/22
	Traffic Planning	50,000	07/21-06/22
	Cedar Heights Dr. Reconstruction	248,000	07/21-06/22
	Main St. Reconstruction	200,000	07/21-06/22
	Prairie Pkwy/Viking Signal	142,500	07/21-06/22
	West 27th St. Improvements	687,000	07/21-06/22
	Dump Truck Refurbish	40,000	04/22
	Skidloader	80,000	04/22
	Loader Mount Snowblower	145,000	04/22
	Dumptruck/plow	175,000	04/22
Traffic Operations	Signalized Intersection Upgrade	200,000	04/22
Vehicle Maintenance			
	Vehicle Locators	50,000	07/21-06/22
	Refurbish Vehicles	30,000	07/21-06/22

Projre22

FY22 General Fund Projected Revenues and Expenditures

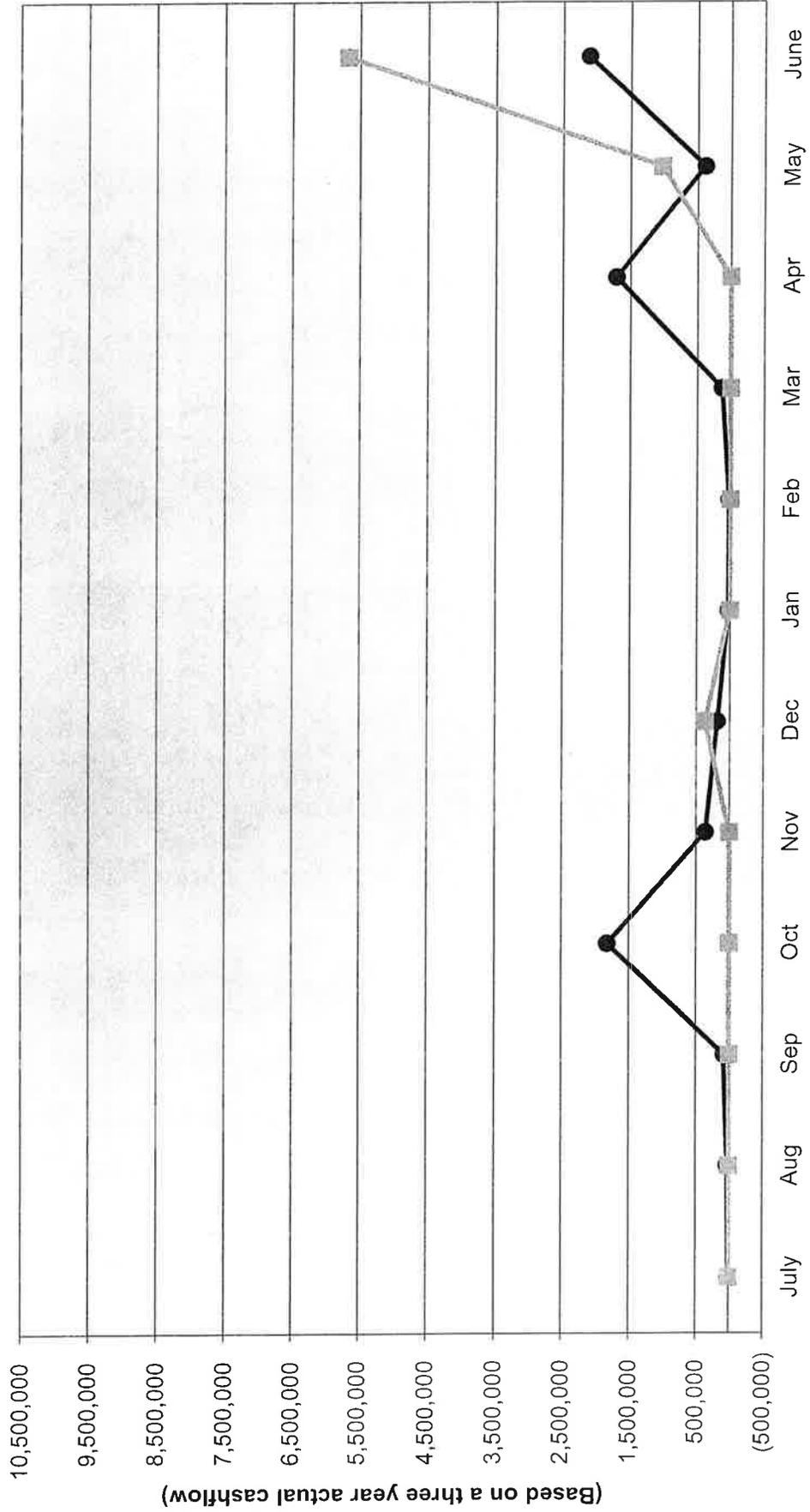


FY22 Street Construction Fund Projected Revenues & Expenditures

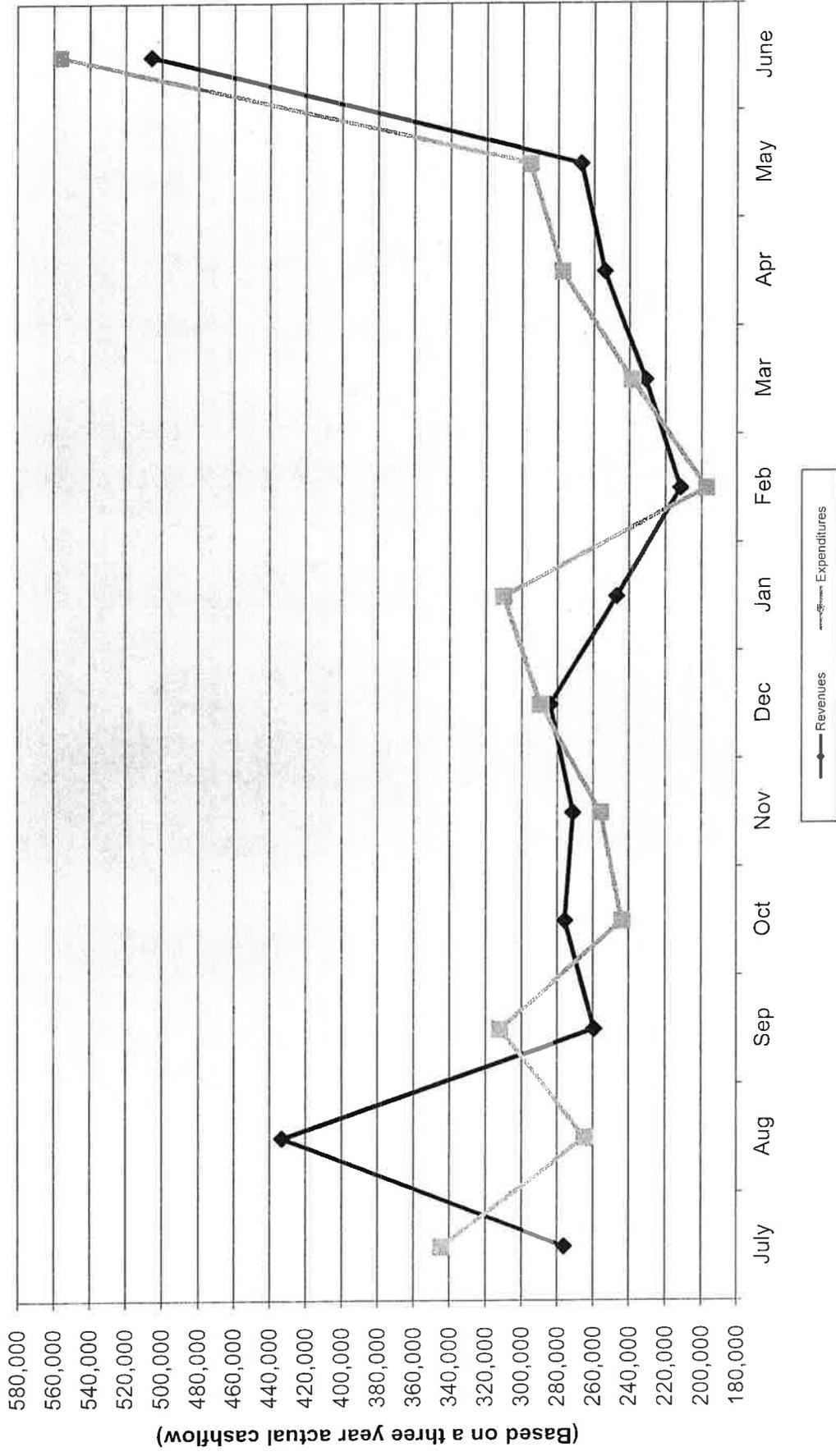


Revenues Expenditures

FY22 Debt Service Fund Projected Revenues & Expenditures

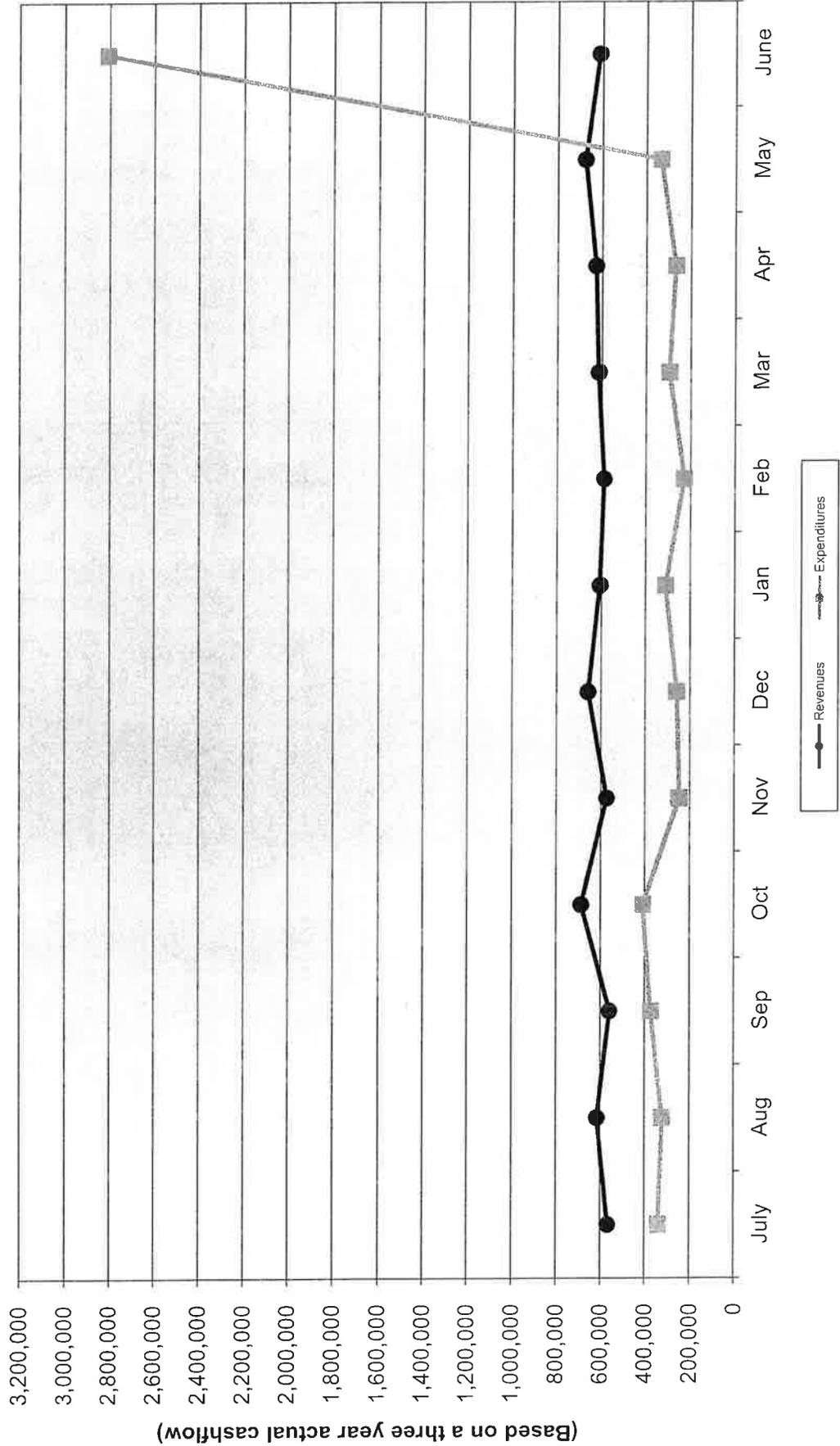


FY22 Refuse Fund Projected Revenues & Expenditures



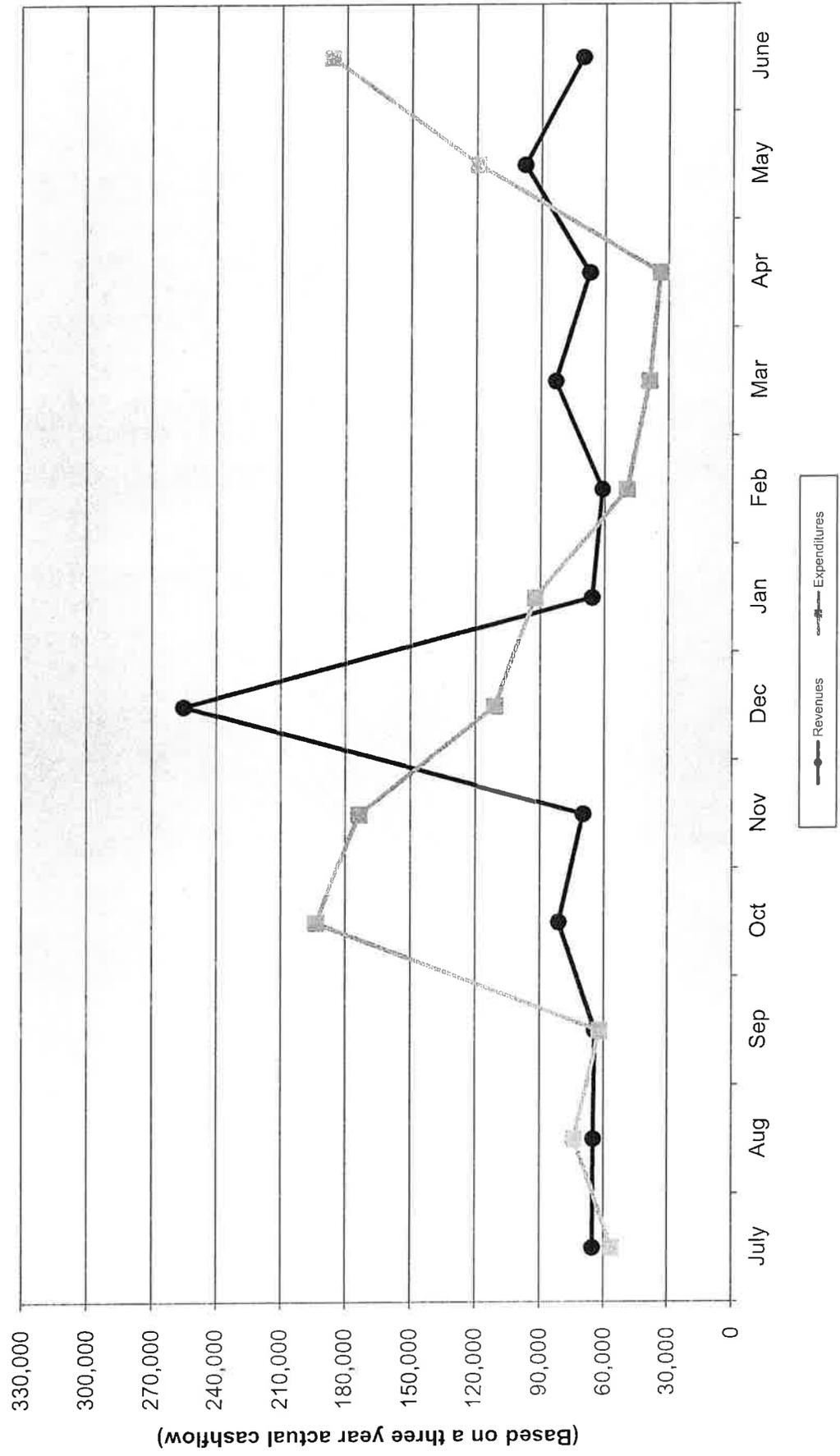
Projre22

FY22 Sewer Rental Fund Projected Revenues & Expenditures

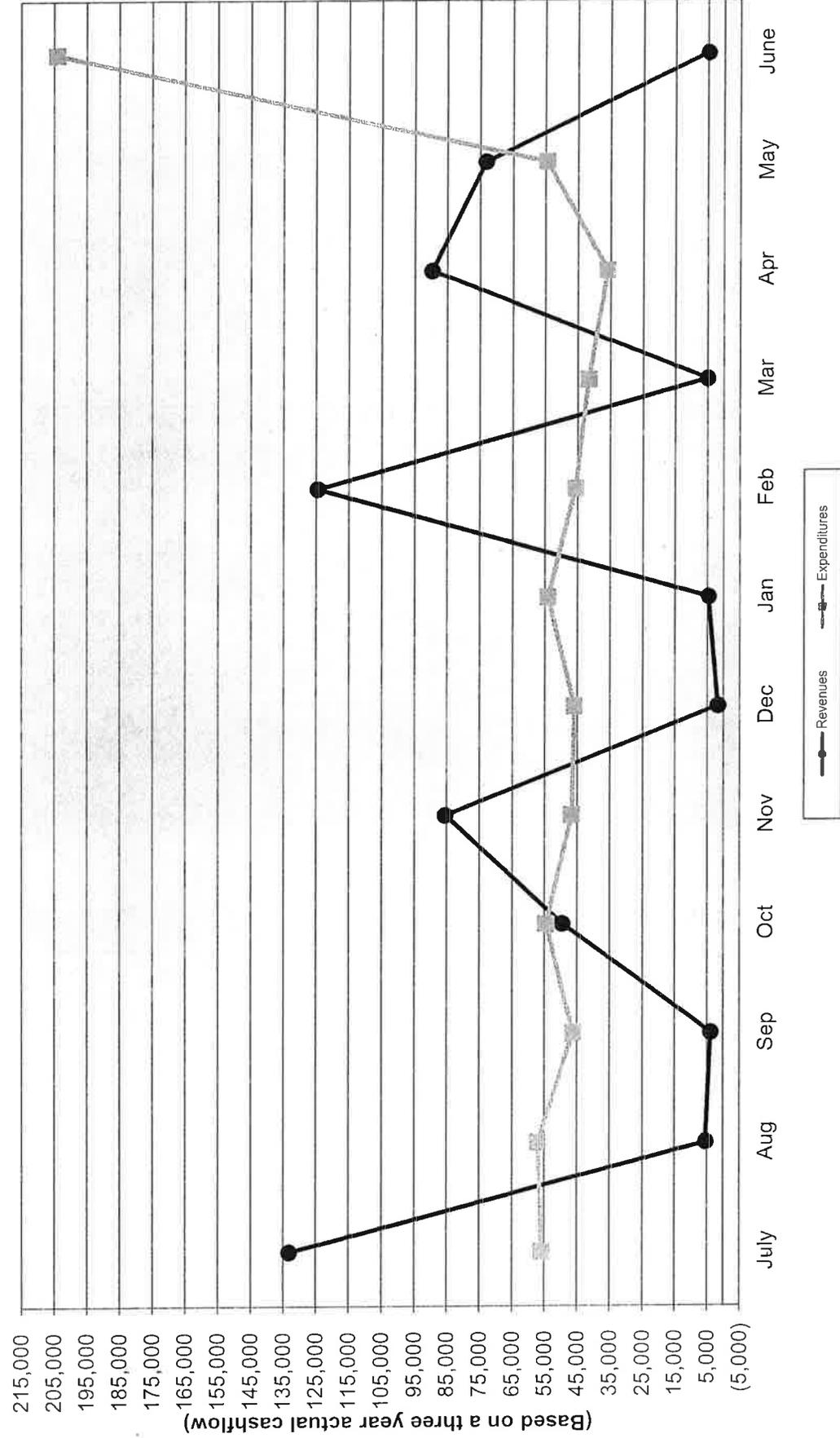


Projre22

FY22 Storm Water Fund Projected Revenues and Expenditures

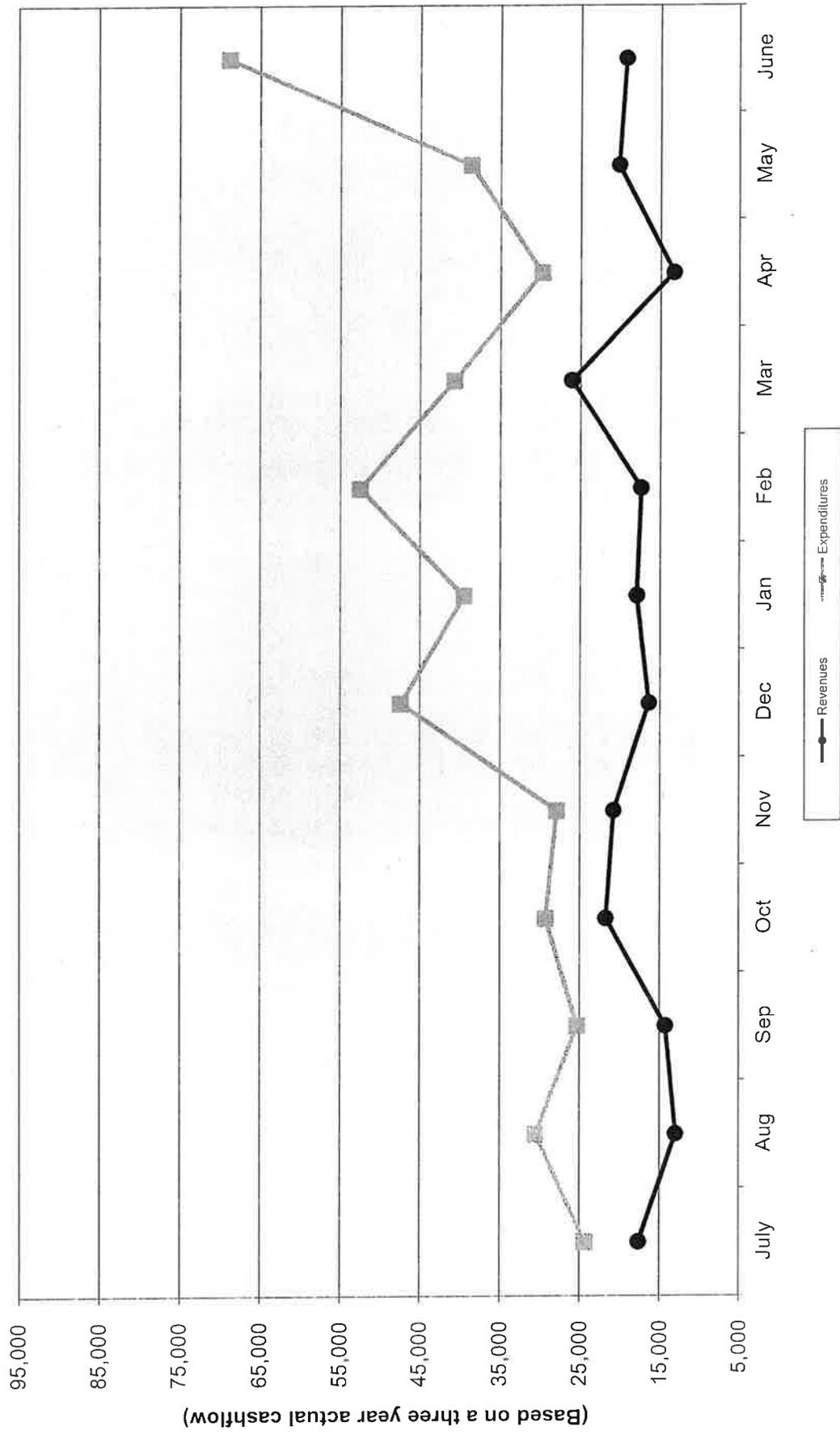


**FY22 Cable TV Fund
Projected Revenues & Expenditures**



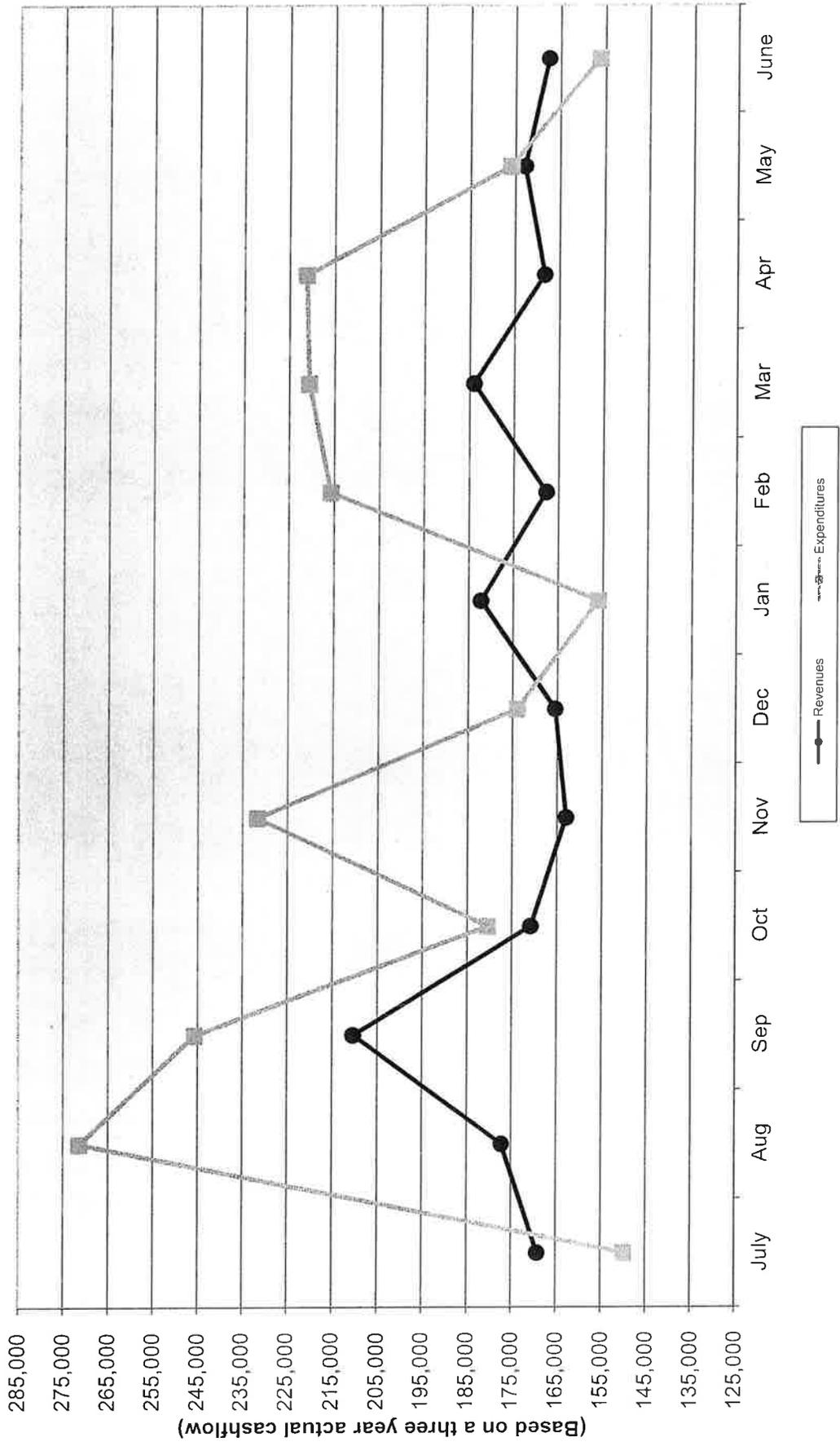
Projre22

**FY22 Parking Fund
Projected Revenues & Expenditures**



Projre22

**FY22 Vehicle Maintenance Fund
Projected Revenues & Expenditures**



THIS PAGE INTENTIONALLY LEFT BLANK

VEHICLE REPLACEMENT PROGRAM

TOTAL	FY22	PS								
APR	22	STR		SKIDLOADER		NEW		210,000.00		STR - 90,000 (STR)
OCT	21	STR		LOADER MOUNT SNOW BLOWER		NEW		90,000.00		STR - 145,000 (STR)
NOV	21	STR		2 TON DUMP TRUCK		NEW		145,000.00		STR - 175,000 (STR)
APR	22	REF		AUTOMATED TRUCK		NEW		175,000.00		REF - 200,000 (REF)
JUL	21	PARK		ZERO TURN MOWER		NEW		200,000.00		VRF - 9,000 (PARK)
JUL	21	PARK		ELECTRIC MOWER		NEW		9,000.00		VRF - 35,000 (PARK)
APR	22	PARK/CEM		MINI EXCAVATOR		NEW		35,000.00		VRF - 100,000 (CEM)
APR	22	ENG		SUV OR PICKUP		NEW		100,000.00		VRF - 35,000 (ENG)
								35,000.00		
TOTAL	FY22	PW						789,000.00		
TOTAL	FY22	ALL DEPT						1,089,000.00		
				TOTAL FOR EACH FUNDING SOURCE						
				VRF - VEHICLE RENTAL FEES				790,886.44		
				SRF - SEWER FUND				50,687.21		
				STR - STREET FUND				724,561.85		
				GO - GENERAL OBLIGATION BONDS				231,539.65		
				IT - DATA PROCESSING FUND				30,000.00		
				REF - REFUSE FUND				481,883.00		
				TOTAL				2,309,558.15		

THIS PAGE INTENTIONALLY LEFT BLANK