



## **Town Council Meeting Budget Work Session**

**May 2, 2024 | 2:00 PM**

**Apex Town Hall | 73 Hunter Street, Apex, NC  
3rd Floor Training Rooms A and B**

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**1. Call to Order | Pledge of Allegiance**

*Mayor, Jacques K. Gilbert*

**2. FY 2024-2025 Budget Review**

*Amanda Grogan, Director, Budget and Performance Management*

**a) General Fund Review**

**b) Capital Reserve Funds**

**c) Affordable Housing Fund**

**d) Non-Profit Support**

**e) Water & Sewer Utility Fund**

**f) Stormwater Utility**

**g) Electric Fund**

**3. Important Dates Reminder**

- **May 3: Revisions and updates**
- **May 3: Budget draft available online**
- **May 14: Public hearing for FY24-25 Recommended Budget**
- **May 23: Second Council Budget Work Session (if necessary)**

*(CONTINUED ON NEXT PAGE)*

### **ANNOUNCEMENTS**

Members of the public can access and view the meeting on the Town's YouTube Channel <https://www.youtube.com/c/TownofApexGov> or attend in-person.

**Accommodation Statement:** Anyone needing special accommodations to attend this meeting and/or if this information is needed in an alternative format, please contact the Town Clerk's Office. The Town Clerk is located at 73 Hunter Street in Apex Town Hall on the 2nd Floor, (email) [allen.coleman@apexnc.org](mailto:allen.coleman@apexnc.org) or (phone) 919-249-1260.



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### **3. Important Dates Reminder** *(Continued)*

- **June 11: Adopt FY24-25 Budget Ordinance & CIP**
- **July 1: Begin new fiscal year**

### **4. Comments and Questions**

### **5. Adjournment**

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# Town Council Budget Work Session

FY2024-2025 Budget

May 2, 2024



# Agenda

- Call to Order
- General Fund
- Water & Sewer Fund
- Stormwater Utility Fund
- Electric Fund
- Important Dates
- Comments & Questions



# Budget Changes since 4/19 Draft

- Revenues
  - Updated property tax estimates from Wake County
    - ↓ Real Estate
    - ↑ Vehicles (Tax & Tag)
    - + \$210,700
  - Property Lease Olive Farm (+ \$2,400)
  - Pending
    - SRO contract with Wake County (budget includes current amount)
    - Powell Bill (uses current funding formula, potential increase with State budget)

# Budget Changes since 4/19 Draft

- Expenditures

- Personnel

- Reallocate excess personnel expenses from DEI position, convert costs to \$40k contract with Lead for NC Fellow Placement (-44k)
    - CDNC: replace 1 Neighborhood improvement specialist with 2 Customer Service Representatives (PT 30 hour) (+45k)
    - Vision Benefit increase from \$150 to \$200 allowance for contacts or glasses +\$7,825

- Operating

- Call center minor remodel
    - Facility contract additions – Fire (PSS 6 & Fire Admin) +\$80,000

# FY24-25 Budget Highlights

<b>General Fund Expenditures</b>	\$ 115,189,200
<b>Electric Fund Expenditures</b>	\$ 60,103,900
<b>Water &amp; Sewer Fund Expenditures</b>	\$ 28,477,200
<b>Stormwater Fund Expenditures</b>	\$ 3,055,300
<b>Non-major &amp; Capital Fund Expenditures</b>	<u>\$ 10,089,800</u>
<b>Total Budget</b>	\$ 216,915,400

**Property Tax Rate** \$0.32 per \$100 valuation  
Property tax rate is \$0.12 less than FY23-24 and \$0.018 more than revenue neutral rate of \$0.302

**Electric Rates** Residential- \$26.50 base charge, \$0.1133 per kWh energy charge  
Base rate increase of \$0.12, kWh charge increase of 14%

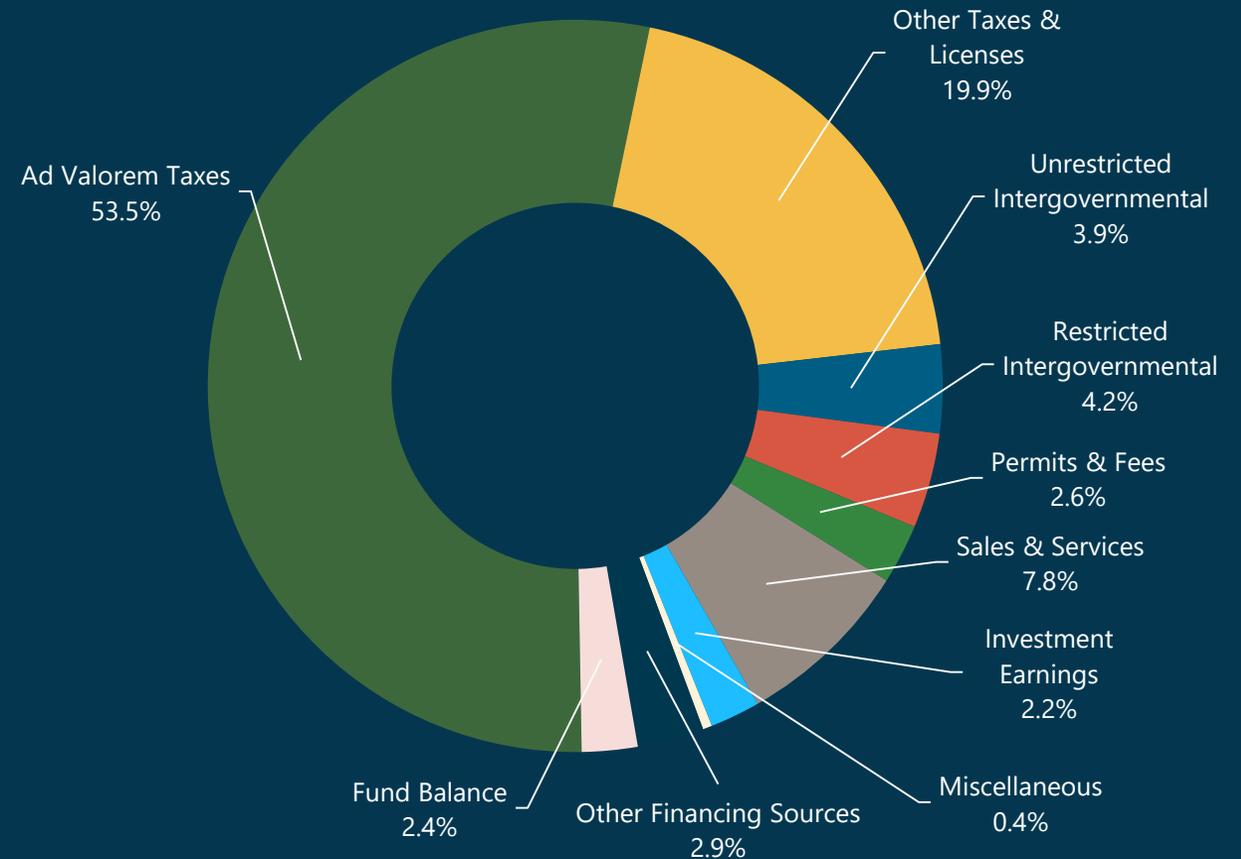
**Water Rates** \$6.24 base charge, \$4.60 – \$7.13 per 1000 gal. consumption (tiered)  
Water base rate and volumetric rate increase of 4%

**Sewer Rates** \$11.63 base charge, \$8.06 per 1000 gal. consumption  
Sewer base rate and volumetric increase of 4%

# GF Revenues Overview

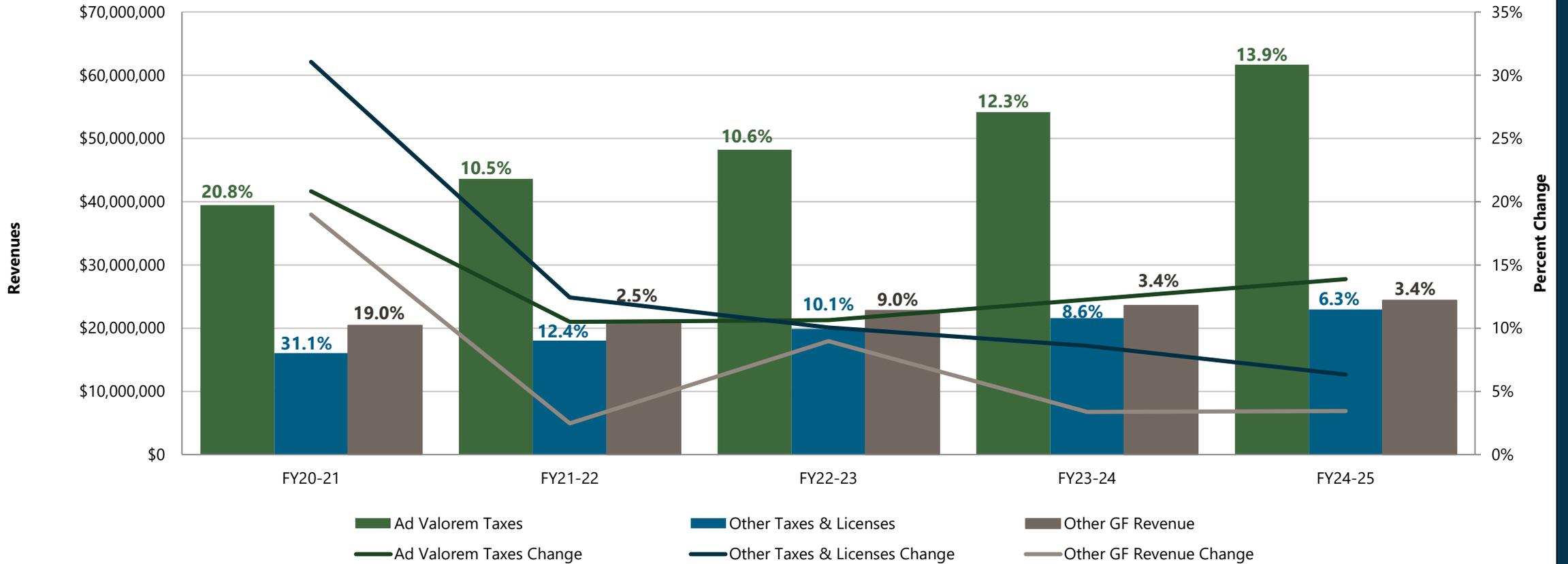
- FY25 Projected Revenues → \$115,189,200
  - Represents 7.01% increase over FY24 (\$107,642,065)
  - Includes tax rate of \$0.32
  - General Fund includes use of \$2,820,500 Fund Balance

General Fund Revenues by Source FY24-25



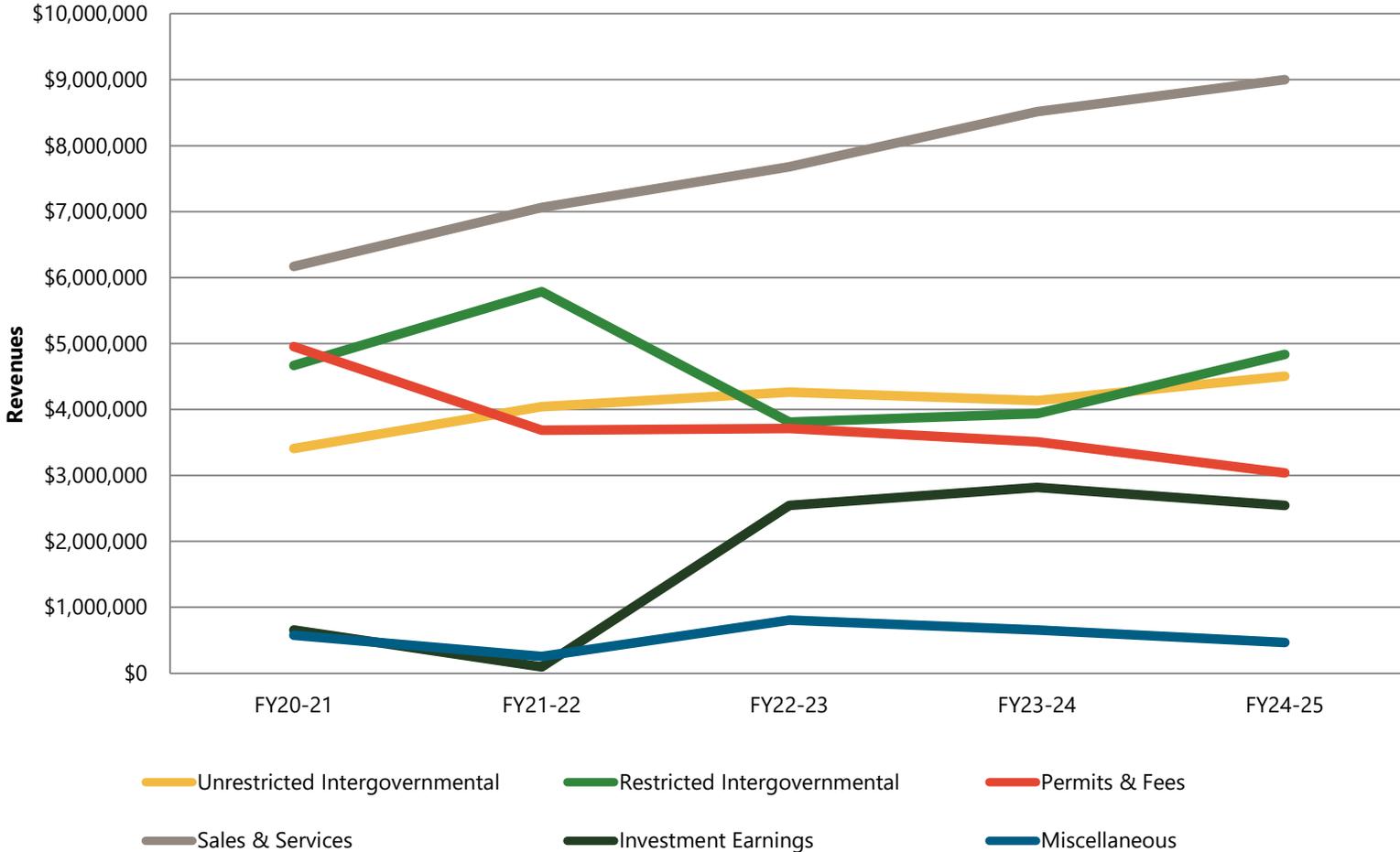
# General Fund Revenue Trends

General Fund Revenues by Source  
Multiyear Comparison



# General Fund Revenue Trends - Other

**General Fund Revenues by Source:  
Multiyear Comparison**



Revenues by Source GF	3-Year Average Change
Unrestricted Intergovernmental	3.8%
Restricted Intergovernmental	-2.7%
Permits & Fees	-6.0%
Sales & Services	8.4%
Investment Earnings	859.0%
Miscellaneous	55.6%

# General Fund Revenue Summary

General Fund Revenues by Source						
Source	FY22-23 Actual	FY23-24 Budget	FY23-24 Estimate	FY24-25 Budget	Percent Change	
Ad Valorem Taxes	48,234,835	54,294,000	54,149,889	61,661,700	13.57%	
Other Taxes & Licenses	19,871,951	21,078,500	21,579,857	22,947,000	8.86%	
Unrestricted Intergovernmental	4,261,249	4,330,000	4,135,000	4,506,000	4.06%	
Restricted Intergovernmental	3,806,524	4,259,790	3,938,367	4,833,200	13.46%	
Permits & Fees	3,710,146	2,514,000	3,509,337	3,038,200	20.85%	
Sales & Services	7,677,681	7,803,400	8,517,060	8,998,700	15.32%	
Investment Earnings	2,544,666	1,320,850	2,820,000	2,545,000	92.68%	
Miscellaneous	804,309	191,500	136,345	467,000	143.86%	
Other Financing Sources	4,122,338	2,025,000	650,000	3,371,900	66.51%	
Fund Balance	-	9,825,025	3,167,925	2,820,500	-71.29%	
<b>Total</b>	<b>\$95,033,698</b>	<b>\$107,642,065</b>	<b>\$102,603,780</b>	<b>\$115,189,200</b>	<b>7.01%</b>	

# General Fund Rates: Property Tax 2020 Tax Numbers



- Tax Rate: \$0.32 per \$100
  - Current Rate = \$0.44
  - \$0.01 = \$1,935,849
  - \$0.015 = \$2,903,774

\*amended

- \$0.01 = \$1,942,556
- \$0.015 = \$2,918,211

Wake County Municipal Tax Rates								
Municipality	2019	2020	2021	2022	2023	Revenue Neutral	Proposed 2024	Difference
Wake County	0.7210	0.6000	0.6000	0.7210	0.6570	0.468		
<b>Apex</b>	<b>0.4150</b>	<b>0.3800</b>	<b>0.3900</b>	<b>0.4150</b>	<b>0.4400</b>	<b>0.302</b>	<b>0.320</b>	<b>0.018</b>
Cary	0.3500	0.3500	0.3450	0.3500	0.3450	0.245	0.325	0.080
Fuquay Varina	0.4330	0.3950	0.3950	0.4330	0.4550	0.318	0.368	0.050
Garner	0.5600	0.4971	0.5121	0.5600	0.6270	0.442	0.530	0.088
Holly Springs	0.4830	0.4216	0.4216	0.4830	0.4216	0.295	0.335	0.040
Knightdale	0.4300	0.4200	0.4200	0.4300	0.4500	0.303		
Morrisville	0.3900	0.3600	0.3600	0.3900	0.3900	0.295	0.350	0.055
Raleigh	0.4380	0.3552	0.3730	0.4380	0.4330	0.314		
Rolesville	0.4800	0.4600	0.4600	0.4800	0.4600	0.323		
Wake Forest	0.5200	0.4950	0.4950	0.5200	0.5050	0.355	0.420	0.060
Wendell	0.4900	0.4700	0.4700	0.4900	0.4700	0.306	0.400	0.094
Zebulon	0.5920	0.5500	0.5500	0.5920	0.5750	0.466	0.470	0.004
<b>Average</b>	<b>0.4848</b>	<b>0.4426</b>	<b>0.4658</b>	<b>0.4783</b>	<b>0.4923</b>	<b>0.3409</b>		<b>0.0555</b>

\*\* Not confirmed or published; estimated based on bonds, debt or development \*\*



# General Fund Rates: Solid Waste Collections

## Solid Waste/Recycling/ Yard Waste

- No change in Yard Waste Fee
- 2.5% increase for CPI per contract
- Average residential account will see a \$0.35/month increase

Annual Solid Waste, Recycling & Yard Waste Fees (Residential)	
Cary	\$ 264.00
Raleigh	\$ 269.00
Apex FY24	\$ 275.04
<b>Fuquay-Varina</b>	<b>\$ 276.00</b>
<b>Wake Forest</b>	<b>\$ 276.00</b>
<b>Apex FY25</b>	<b>\$ 279.24</b>
Holly Springs	\$ 281.00
Zebulon	\$ 297.00
Rolesville	\$ 300.00
Wendell	\$ 300.00

Solid Waste, Recycling, & Yard Waste Monthly Charges		
	FY23-24	FY24-25 Proposed
Yard Waste Collection	\$7.83	\$7.83
Residential Roll-Out Cart*	\$9.85	\$10.10
Commercial Roll-Out Cart	\$20.62	\$21.13
Recycling (per Bin or Cart)**	\$5.24	\$5.34
Dumpster Service		
- 4 CY Dumpster	\$145.86	\$149.72
- 6 CY Dumpster	\$173.32	\$177.65
- 8 CY Dumpster	\$198.85	\$203.82
Average residential account will see a \$0.35/month increase		
* 2.5 % CPI increase per contract		
** includes processing fee of \$1.34 for recycling per contract (no change)		

# Fee Schedule –

- Labor, Inflation & Availability
  - Fee-in-Lieu Administration Fee (pg 2) – labor increase
  - Exception Requests (pg 2) – requests significantly increased, increasing staff time & resources needed
  - Stormwater & Soil & Erosion Control Plan Review Fees (pg 2) – inflation, last update in 2014
  - Electrical Underground & Service Lateral Fees (pg 5) – labor & material increase, increase in size of transformers required to support electric vehicles & larger home size
  - Water Tap & Meter Fees (pg 5) – due to availability & variability of cost depending on specific meter
  - Utility Fees (pg 6) – increase in costs to analyze wastewater
  - Outdoor Lighting (pg 8) – increased energy costs & materials for maintenance

# Fee Schedule

- Comparison Adjustments
  - Development Submittal Fees (pg 1)
  - Water System Management Plan & Pump Station Review Fees (pg 2) – increased standards & specializations complicate the process. Separation of review & inspection portions of this fee
  - Water & Sewer Inspection Fees (pg 2)
  - Commercial Building Permit Fees (pg 3)
  - One & Two Family Dwelling Permit Fees (pg 4)
  - Parks & Rec Facilities, Fields & Splash Pad (pg 8-9)
- Fee Additions (based on staff time & resources)
  - SCM As-Built Inspection Fee (pg 2)
  - SCM As- Built Review (pg 2)
  - Floodplain Development Fees (pg 3)
  - Riparian Buffer Authorization (pg 3) Utility Fees (pg 6)
  - Dioxane & PFAS 1633 are upcoming new regulations by NCDEQ
  - PRCR Fees (pg 8-10):
    - Due to demand:
      - Ages 18-54 Exercise Memberships
      - Lost Card Fee
    - Special Events Policy Fees
      - Allows for annual revisions & adjustment of fees
      - No adjustments made since policy adoption

*\* All fees are common practice within Wake County*

# Fee Schedule – Fee Addition Solar PV



- Fee addition:
  - Solar PV (pg 3 & 4)
    - Common fee for solar application
    - Split decision by Finance Committee
    - Proposed rate based on labor, equipment & materials for meter install only
    - Does not include staff time costs associated with applications review, for permit set up, inspections or work order issuance.

Component	Cost
Vehicle 2017 Ford E-Transit	\$22.36
Electric Technical Services Specialist – 1 hour	\$62.60
Electric Meter	\$195.00
<b>Total</b>	<b>\$279.96</b>

# General Fund Expenditure Summary

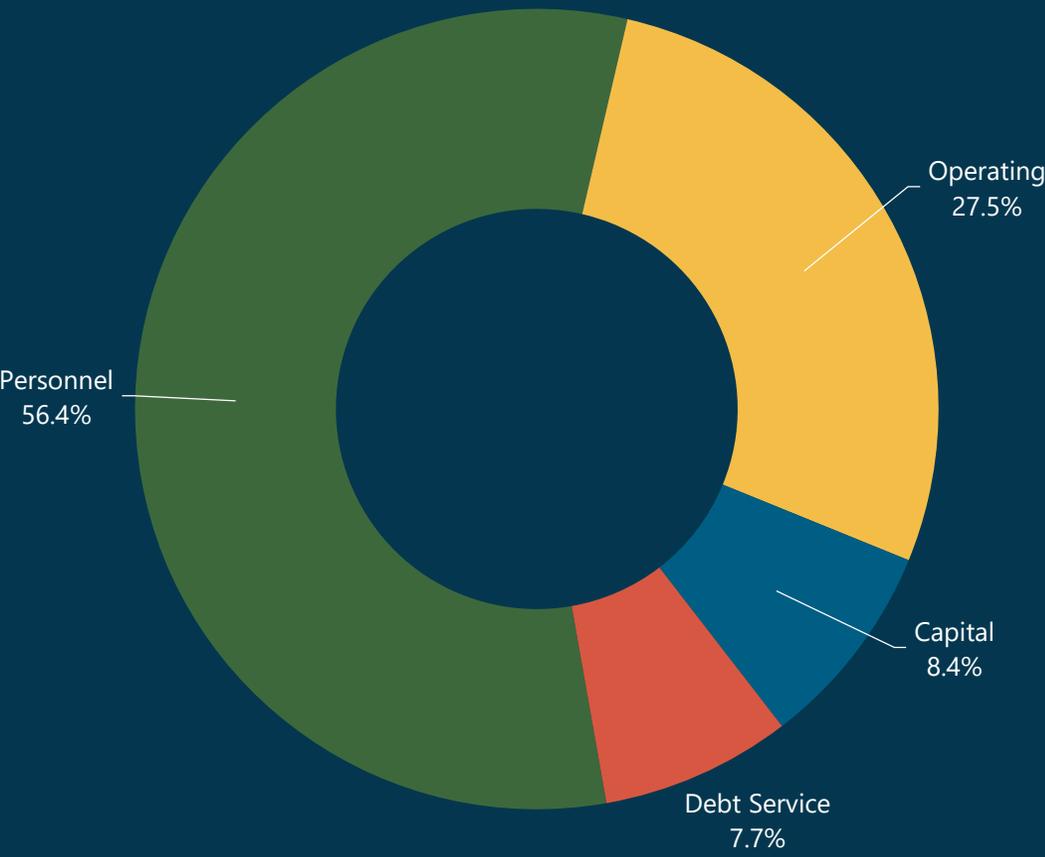
## FY24-25 Budget Expenditure Summary

- Total Expenditures \$115,189,200
  - 7.01% over FY23-24 Amended Budget
- Includes use of \$2,820,500 Fund Balance
  - ERP Transition, Extension & Add-ons - \$1,160,500
  - Town Facility Solar Install (3 year )- \$670,000
  - KidsTowne Park Renovation - \$250,000
  - S Salem Street Bicycle Connection - \$740,000

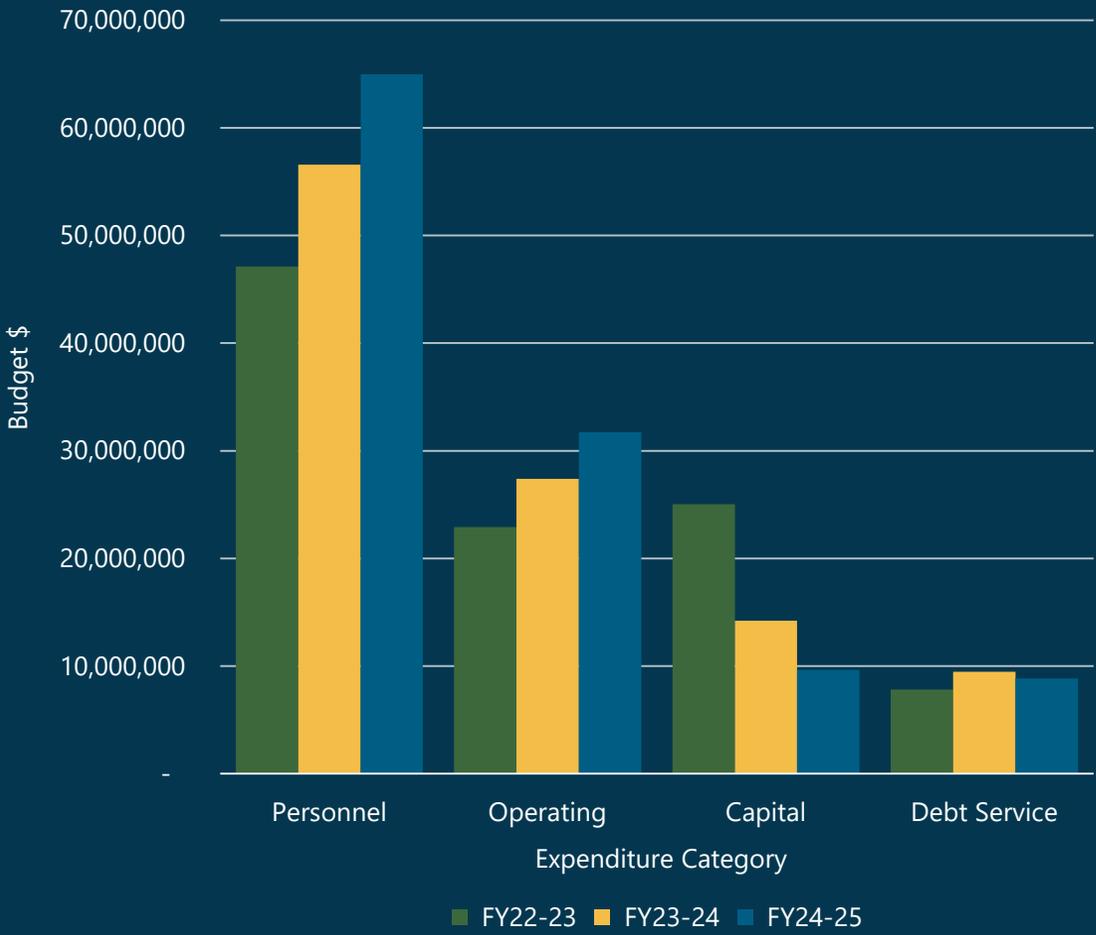


# General Fund Expenditure Summary

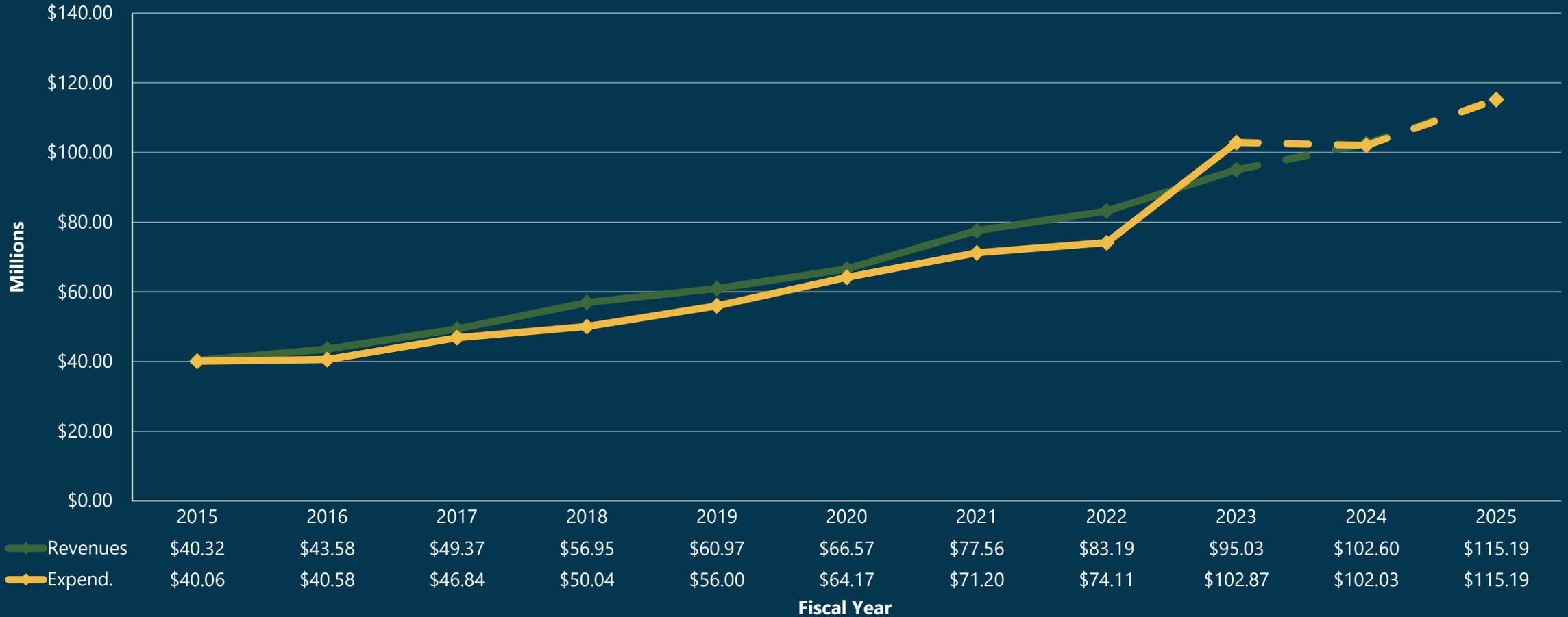
General Fund Expenditures by Type FY24-25



General Fund Expenditures by Type



# General Fund Revenues vs. Expenditures



# Personnel



- Factors driving Personnel
  - Retirement Increase
    - 12.88% → 13.63% General Employees
    - 14.1% → 15.1% LEO
  - Insurance Changes
    - Health insurance – 5.5% Increase
    - Dental Insurance – 2% Decrease
  - Position Additions (41)
  - Compensation
    - 2% Market Rate Increase (July)
    - 4% Merit Average (Oct)

Obligatory Benefits Impact			
Benefit	Change	GF Budget Impact	Total Budget Impact
Retirement	0.75%	\$248,600	\$350,300
LEO Retirement	1%	\$109,700	\$109,700
Health Insurance	5.5%	\$320,400	\$419,700
Dental Insurance	-2%	\$(6,100)	\$(8,200)
<b>TOTAL</b>		<b>\$672,600</b>	<b>\$871,500</b>

Proposed Personnel Impacts		
Benefit	GF Budget Impact	Total Budget Impact
41 Position Additions	\$3,310,000	\$3,990,700
Position Study	\$16,100	\$16,100
Career Ladder	\$62,000	\$76,100
2% Market Rate Increase	\$1,050,400	\$1,372,900
4% Merit	\$1,597,200	\$2,090,500
Lifestyle Wellness Payment additions	\$42,000	\$49,200
<b>TOTAL</b>		<b>\$7,595,500</b>

# FY24-25 Personnel

- Current Approved FT positions: 636.25
- Proposed new positions: 41
  - 40 FT → 676.25
  - 1 LSE

Fund	Requests	Recommended	Annual Salary & Benefits
General	66	36	\$3,675,460
Electric	4	2	\$284,355
Water-Sewer	3	2	\$284,355
Stormwater	2	2	\$205,779
<b>TOTAL</b>	<b>73</b>	<b>42</b>	<b>\$4,449,949</b>

# Positions Recommended

Department	Position	Rec.	FY24-25 Personnel Cost	Hire Date	Annual Salary & Benefit - Recommended	Operating & Capital Costs - Recommended	Total Costs - Recommended
<b>4110 - Town Clerk</b>	Public Records Coordinator	1	92,422	10/1/2024	123,230	10,725	133,955
<b>4200 - Administration</b>	Diversity, Equity, & Inclusion Specialist (Lead for NC)	1	N/A	7/1/2024	106,015	11,025	117,040
<b>4220 - Information Technology</b>	IT Specialist - Public Safety	1	123,230	7/1/2024	123,230	3,775	127,005
	IT Specialist	1	92,422	10/1/2024	123,230	1,575	124,805
<b>4230- Legal Services</b>	Assistant Town Attorney	1	127,578	10/1/2024	170,103	6,025	176,128
<b>4800 - Community Development &amp; Neighborhood Connections</b>	Customer Service Representative PT (30 Hour)	2	97,950	10/1/2025	97,950	14,050	112,000
	Community Engagement Specialist	1	114,252	7/1/2024	114,252	13,675	127,927
	Customer Service Representative	2	170,336	7/1/2024	170,336	24,050	194,386
<b>4900 - Planning</b>	Environmental Programs Coordinator	1	123,230	7/1/2024	123,230	8,725	131,955
	Planner II	1	123,230	7/1/2024	123,230	8,025	131,255
<b>5100 - Police</b>	Police Officer-Detective (Mental Health & DV)	1	103,822	8/1/2024	113,260	95,000	208,260
	Police Officer-K-9 Handler	1	103,822	8/1/2024	113,260	131,400	244,660
	Police Officer-School Resource Officer	3	330,233	7/1/2024	330,233	371,550	701,783
	Civilian Traffic Crash Investigator	2	86,120	10/1/2024	43,060	167,200	210,260
	Police Officer-Recruitment & Training Officer	1	116,426	10/1/2024	155,235	124,300	279,535
	Intelligence Analyst	1	85,689	10/1/2024	114,252	9,800	124,052
<b>5110 - Emergency Communications</b>	Police Officer	3	302,714	8/1/2024	330,233	367,200	697,433
	Telecommunicator	2	183,055	7/1/2024	183,055	11,300	194,355
<b>5300 - Fire</b>	Accreditation Specialist	1	106,015	7/1/2024	106,015	6,950	112,965
<b>5400 - Transportation &amp; Infrastructure Development</b>	Capital Projects Inspector	1	114,252	7/1/2024	114,252	73,825	188,077
<b>5700 - Solid Waste Services</b>	Heavy Equipment Operator	1	63,876	10/1/2024	85,168	69,500	154,668
	Seasonal Leaf Collector	1	14,353	11/1/2024	21,530	1,700	23,230
<b>5800 - Fleet Services</b>	Fleet Service Mechanic	1	68,646	10/1/2024	91,528	8,400	99,928
<b>5900 - Building Inspections &amp; Permitting</b>	Senior Plans Examiner	1	99,762	10/1/2024	133,016	17,525	150,541
	Building Code Official I	1	53,008	1/1/2025	106,015	10,800	116,815
<b>6200 - Parks &amp; Recreation</b>	Parks & Greenways Engineering Supervisor	1	123,230	7/1/2024	123,230	1,200	124,430
	Recreation Program Specialist	1	106,015	7/1/2024	106,015	31,940	137,955
	Special Events Specialist	1	106,015	7/1/2024	106,015	4,753	110,768
<b>Fund Total</b>		<b>35</b>	<b>3,309,991</b>		<b>3,675,460</b>	<b>1,601,493</b>	<b>5,276,953</b>

\*Positions in red indicate alignment with Staffing Plan

# School Resource Officer (SRO)

Apex Schools	Count	Personnel Cost	County Cost Share
6 Elementary Schools	2	\$253,656	\$0
Apex Friendship Middle	1	\$123,784	\$0
Apex Middle	1	\$123,784	\$0
Lufkin Road Middle	1	\$123,784	\$0
Salem Middle	1	\$123,784	\$0
Apex High	2	\$267,469	\$79,480
Apex Friendship High	2	\$306,665	\$79,480
Command staff	2	\$296,830	\$0
<b>Total</b>	<b>12</b>	<b>\$1,619,757</b>	<b>\$158,960</b>



# FY24-25 Capital - Vehicles & Equipment

Vehicle Replacements						
Dept	Unit #	Year	Make	Model	Mileage	Cost
Police	276	2016	Ford	Taurus	91,046	\$78,730
Police	14	2018	Ford	Taurus	90,211	\$78,730
Police	244	2016	Ford	Explorer	96,214	\$78,730
Police	246	2016	Ford	Explorer	87,285	\$78,730
Police	250	2016	Ford	Explorer	92,598	\$78,730
Police	10	2019	Ford	Explorer	92,152	\$78,730
Police	239	2015	Ford	Taurus	81,960	\$78,730
Police	295	2017	Ford	Explorer	95,571	\$78,730
Police	150	2013	Chevrolet	Tahoe	88,027	\$78,730
Police	230	2015	Ford	Explorer	90,807	\$78,730
Police	4	2019	Ford	Explorer	98,426	\$78,730
Police	237	2015	Ford	Taurus	92,456	\$78,730
Police	269	2016	Ford	Taurus	97,910	\$78,730
Police	294	2017	Ford	Explorer	101,014	\$78,730
Police	315	2019	Ford	Taurus	98,839	\$78,730
Fire	148	2006	Pierce	Custom Contender	133,753	\$1,060,675
					<b>Total</b>	<b>\$2,241,625</b>

Equipment		
Department	Equipment Type	Cost
IT	Camera Replacement	\$175,000
IT	Access Points	\$12,000
IT	Switches	\$27,000
IT	Nodes & Storage	\$42,000
IT	Lenovo HX Series Replacement	\$55,000
IT	Card Reader Hardware Replacements	\$52,000
IT	Firewall Equipment Hardware Replacements	\$75,000
Facilities	Scissor Lift	\$35,000
Police	K9 Replacement	\$15,000
Police/Fire	Radio Replacement	\$764,050
Fire	Self-Contained Breathing Apparatus Replacement	\$325,000
Fire	Enclosed Trailer & Outfitting	\$25,000
Transportation	GPS Receiver	\$32,000
Transportation	Vision Zero Crosswalk Beacons	\$150,000
Solid Waste	Cart Delivery Truck	\$85,000
Fleet	2 Workstations	\$6,750
		<b>Total \$1,875,800</b>

Vehicle Additions		
Department	# of Additions	Cost
TID	1	\$68,000
Police	4	\$380,000
Solid Waste	2	\$150,000
		<b>Total \$256,000</b>

# FY24-25 Capital - Improvements

- Annual Pavement Management - \$2.5M
- Annual Misc. Road & Sidewalk Improvements - \$200K
- GoApex Transit Improvements - \$200K
- Jessie Drive Phase 1 - \$1.5M
- Old US 1 at Friendship Road Improvements Cost Share - \$200K
- Center Street Railroad Crossing Improvements - \$150K
- Chatham Street Railroad Crossing Improvements - \$150K
- West Williams Street Sidewalk - \$150K
- Apex Peakway North Widening - \$900K
- Go Apex Transit Program - \$100K
- Safe Routes to School - \$5M
- S Salem Street Bicycle Connections - \$740K
- Technology Drive Enhancement Cost Contribution - \$300K
- Olive Chapel Road at Apex Barbecue Road Improvements - \$450K
- Annual Misc. Greenway Connections - \$300K
- KidsTowne Playground Renovation - \$250K
- Environmental Education Center - \$1M
- Pleasant Park Baseball & Softball Complex - \$14.35M
- Town Hall Remodel - \$900K
- Brine Equipment Relocation - \$150K
- Fire Station 3 Renovation - \$500K
- HVAC/Chiller Upgrades to Town Facilities - \$405K
- Parking Lot & Internal Street Assessment - \$50K
- Regional Yard Waste Transfer/Processing Center Study - \$250K
- Town wide Solar Initiative - \$670K
- PW Work Stations & Sound Masking - \$18.6K
- EV Charging Stations - \$68K
- Public Safety Conversion Consultant - \$225K
- Gen AI Copilot Microsoft - \$31.2K
- Saunders Parking/Displays - \$95K

# Capital Reserve Funds

- Transportation Capital Reserve Fund

- Projection: \$1.4M from Motor Vehicle Tax
- Fund Balance: \$2.8M, \$2.07M unrestricted (\$742K are PILO and restricted)
- Commitments: \$1.25M

• Old US 1-Friendship Rd Improvements Cost Share	\$200,000
• Center Street Railroad Crossing Improvements	\$150,000
• Chatham Street Railroad Crossing Improvements	\$150,000
• Technology Drive Enhancements Cost Contribution	\$300,000
• Olive Chapel Rd at Apex Barbecue Rd Improvements	\$450,000
• Annual Misc. Road Improvements (General Fund)	\$150,000

- Recreation Capital Reserve Fund

- Projected: \$1.4M
- Fund Balance: \$6.7M
- \$1M for Environmental Education Center



# Affordable Housing Fund

- FY24-25 Allocation: \$1,935,900
  - \$0.01 tax rate allocation
  - Commitments: none pending

Fund Balance: approximately \$3.87M

- Additional \$3M committed from ARPA funds

Operating Item	Cost (\$)
Three housing staff positions under supervision of CDNC Director	478,355
Operating Costs	33,060
Affordable Housing Plan Update & funding research	117,500
<b>Total</b>	<b>626,915</b>

*\* Amended down \$8,500 from Memo: -\$5,000 for community outreach materials & -\$3,500 for travel & training (Neighborhoods USA)*

# GF Fund Balance

- Current Unassigned (available) Fund Balance: \$28.8M
- Policy requires at least 25% → \$26.3M of FY24 Amended Budget
  
- General Fund use of \$2,820,500 Fund Balance
  - ERP Transition, Extension & Add-ons- \$1,160,500
  - Town Facility Solar Install (3 year)- \$670,000
  - KidsTowne Park Renovation- \$250,000
  - S Salem Street Bicycle Connection - \$740,000

# General Fund Expenditures: Non-Profit Support



Entity	Meets Public Purpose & Statutory Authority Test	FY23-24 Funding	FY24-25 Request	Finance Committee Recommendation	24-25 Requested Funding Purpose
Carolina Swims Foundation	Yes (Public Health & Safety / Human Relations)	\$8,000	\$10,000	\$78,000	To Support Carolina Swims Foundation (CSF) targeted water safety education initiatives aimed to reduce residents' risk of drowning. The grant funds would be used for the "Give the Gift of Swim" program providing lessons for underserved children of the Town of Apex. Information regarding classroom water safety lesson materials will delivered by CSF in partnership with schools.
Citizens Assisting Police in Apex	Yes (Public Safety, Health & Welfare)	\$1,200	\$1,200		Blanket Buddies is a community service project in which CAPA members assemble & distribute 'no sew' blankets to SAFEChild.
InterAct	Yes (Health & Welfare)	\$3,000	\$3,000		Funding will be used for our Crisis Intervention Client Assistance fund which assist with individual or family basic needs during their immediate time of crisis such as food, supplies, transportation, or temporary lodging.
SafeChild	Yes (Public Safety, Health & Welfare)	\$18,000	\$15,000		The SAFEChild Advocacy Center (SAC) services include an evidenced-based forensic interview that ascertains the facts of a child's victimization, a comprehensive medical exam, & advocacy support that assures a child's safety & well-being. The funds requested of the Town of Apex will help expand the services needed by Apex children & families by increasing capacity that enables SAFEChild to reduce or eliminate the wait list. Apex Police Department has referred over 200 children to the SAC.
Western Wake Crisis Ministries	Yes (Community Development / Low income support)	\$14,000	\$20,000		Funds will be used directly for financial assistance for clients living in Apex. Individuals & families may receive financial assistance for a late utility bill (electric, water, or heat) or past due rent. Families are required to meet criteria documenting a current situation or verifying limited income. Eligible families may receive up to \$1000 in financial assistance annually. Exceptions to the income limit or the maximum annual amount are sometimes made in situations when health or safety is at risk or when homelessness is being prevented.
YMCA	Yes (Health & Welfare)	\$9,300	\$15,900		The Kraft Family YMCA operates Camp G.R.A.C.E. in Apex, a developmentally appropriate summer day camp for children with autism & Pervasive Developmental Disorder, to help build social skills, sorely needed, particularly after a year of school being closed, & to provide much-needed respite & childcare for families.
Note In The Pocket	Yes ( Low income support)	\$0	\$5,000		Note in the Pocket's (NITP) mission is focused on enhancing a child's educational opportunities & personal confidence by addressing the issue of clothing insecurity. NITP provides children with well-fitting, high quality appropriate clothing for school. In partnership with our school district & social service agencies, students are referred to us; we then provide a 2-week wardrobe specific for the referred individual.
Shield NC	Yes (Public Health & Safety / Human Relations)	\$0	\$8,700		Shield NC partners with communities to protect vulnerable individuals from human trafficking through empowerment, prevention, & advocacy. Requested funding with be used to support monthly community outreach & specialized/ customized human trafficking training for businesses based on the their potential exposure to human trafficking & relevant signs. This includes training, handout & material design & printing, & empowerment packets for all participants (will include literature, Red Flag retractable scroll pens, car magnets, hotline number stickers, whistle keychains, tote bags & shirts)
White Oak Foundation	Yes (Senior Programs / Transit)	\$0	\$10,000		The requested funding will be used for motor fuel & maintenance, kitchen supplies, & sanitation supplies in support of Food Pantry Distribution, Senior Citizen, & Child Enrichment Programs. Food Pantry Distribution: drivers to pick up & deliver food 7 days/week from 15 area business locations; Child Enrichment: provide transportation to & from the White Oak campus & field trips; Senior Program: 2 meals provided (1 consumed on site, 1 taken home) & transportation provided upon request.
<b>Total</b>			<b>\$88,800</b>		<b>\$78,000</b>

# Strategic Goal Alignment

Strategic Goal Alignment in General Fund		
Strategic Focus	Strategy/Action Item	Budget
A Welcoming Community	<b>Develop a Neighborhood Improvement Grant Program</b>	25,000
	<b>Encourage a Healthy &amp; Active Lifestyle</b>	
	- KidsTowne Playground Renovation Design	250,000
	- Annual Greenway Allocation	300,000
	- PRCR Program & Class Expansion	167,700
	- Court Resurfacing (Community Park/Kelly Road)	147,000
	<b>Ensure Safe Places &amp; Spaces</b>	
	- Town Wide Camera Replacement	175,000
	- Enhance Historical Marker Program	10,000
	- Upgrade Crosswalk Beacons	15,000
- Sidewalk Trip Hazard Assessment & Repairs	103,000	
<b>Mayor &amp; Council Internship/Engagement Program</b>	12,000	
	<b>Subtotal</b>	<b>\$1,204,700</b>
Environmental Leadership	<b>Be a Leader in Renewable Energy &amp; Conservation</b>	
	- EV Charger Upgrades & Additions	68,000
	- Implement Solar install at remaining Town Facilities	670,000
	- Sustainability Action Plan Assessments	15,000
	<b>Plant the Peak Program</b>	100,000
<b>Yard Waste Feasibility Study</b>	250,000	
	<b>Subtotal</b>	<b>\$1,103,000</b>
Responsible Development	<b>Support Diverse Housing Options (Allocation to Affordable Housing Fund)</b>	1,935,900
	- Affordable Housing Plan Update	110,000
	<b>Provide &amp; Promote Mobility</b>	
	- Safe Routes to School Program Expansion	5,000,000
	- Transit Program	967,000
	- Comprehensive Plan Update	300,000
	- Improving Bikeability across Apex	740,000
	<b>Focus on Infrastructure Improvements</b>	
	- Pavement Management & ADA improvements	2,500,000
	- Annual Miscellaneous Sidewalk Improvement	200,000
	<b>Subtotal</b>	<b>\$11,752,900</b>

Strategic Goal Alignment in General Fund		
Strategic Focus	Strategy/Action Item	Budget
High Performing Government	<b>Continue to Implement Organization Assessment Recommendations</b>	
	- Addition of 34 New Positions across all Departments	3,675,500
	<b>Continue to Invest in Employee Professional Development</b>	
	- Travel & Training across all operations	1,162,900
	<b>Identify Benefit Options to Attract, Retain, &amp; Develop our Workforce</b>	
	- Peak Lifestyle Benefit Program	803,700
	- Employee Onboarding Kits / Annual Employee T-shirt	12,000
	<b>Expand Diversity Inclusion Belonging</b>	
	- MWBE (Minority & Woman-owned Business Enterprises)	325,000
	<b>Disparity Study</b>	
	- New Hire Diversity Training	2,500
	- DEI Speakers/Facilitators (Staff & Community Events)	20,000
	<b>Expand Lobbying Efforts</b>	
	- Contracted Lobbyist	96,000
	<b>Provide Customer-Focused Service</b>	
	- Transcription (All Meeting Minutes with Independent Contractor)	27,500
	- Implementation of Court Availability Technology at Parks	95,000
- ERP Transition Phase 2	1,160,500	
- Routing Software for Solid Waste	18,000	
- Customer Relationship Management (CRM) Technology Support	62,000	
<b>Focus on Fiscal Responsibility &amp; Stewardship</b>		
- Grant Assistance & Administration Contract	25,000	
- External Risk Assessment	25,000	
- General Government Debt Model & Consultations	20,000	
	<b>Subtotal</b>	<b>\$7,460,600</b>
Economic Vitality	<b>Implement the Downtown Master Plan</b>	
	- Downtown Façade Grant Program	20,000
	- Downtown Parking Mitigation & Availability Applications	195,000
	<b>Recruit, Retain, &amp; Develop Businesses</b>	
- Economic Development Incentives	150,000	
	<b>Subtotal</b>	<b>\$365,000</b>
	<b>Grand Total</b>	<b>\$21,886,200</b>



# Tax Rate Options

<b>\$0.33</b>	
Annual Pavement Management	1,000,000
Annual Misc. Sidewalks	100,000
Annual greenway allocation	50,000
Multimodal Transportation Projects	654,600
Planner II staff addition	131,300
<b>Total</b>	<b>1,935,900</b>

<b>\$0.34</b>	
Annual Pavement Management	500,000
Annual Misc. Sidewalks	150,000
Annual greenway allocation	150,000
Vision Zero Projects	100,000
ADA accessibility improvements	80,000
Park Improvements & Upgrades	650,000
Park Operations staff addition	185,500
Transportation Planning & Design	120,400
<b>Total</b>	<b>1,935,900</b>

<b>\$0.35</b>	
Annual Pavement Management	500,000
Annual Misc. Sidewalks	200,000
Town Camera /Infrastructure Additions & Upgrades	600,000
Wayfinding Plan Implementation (Phase 2)	400,000
Special Populations/PRCR Programming	55,900
A/V Upgrades - Town Facilities	100,000
Facility Security Access - Badge Readers Replacement/Upgrades	60,000
Tree planting / Arborist care	20,000
<b>Total</b>	<b>1,935,900</b>

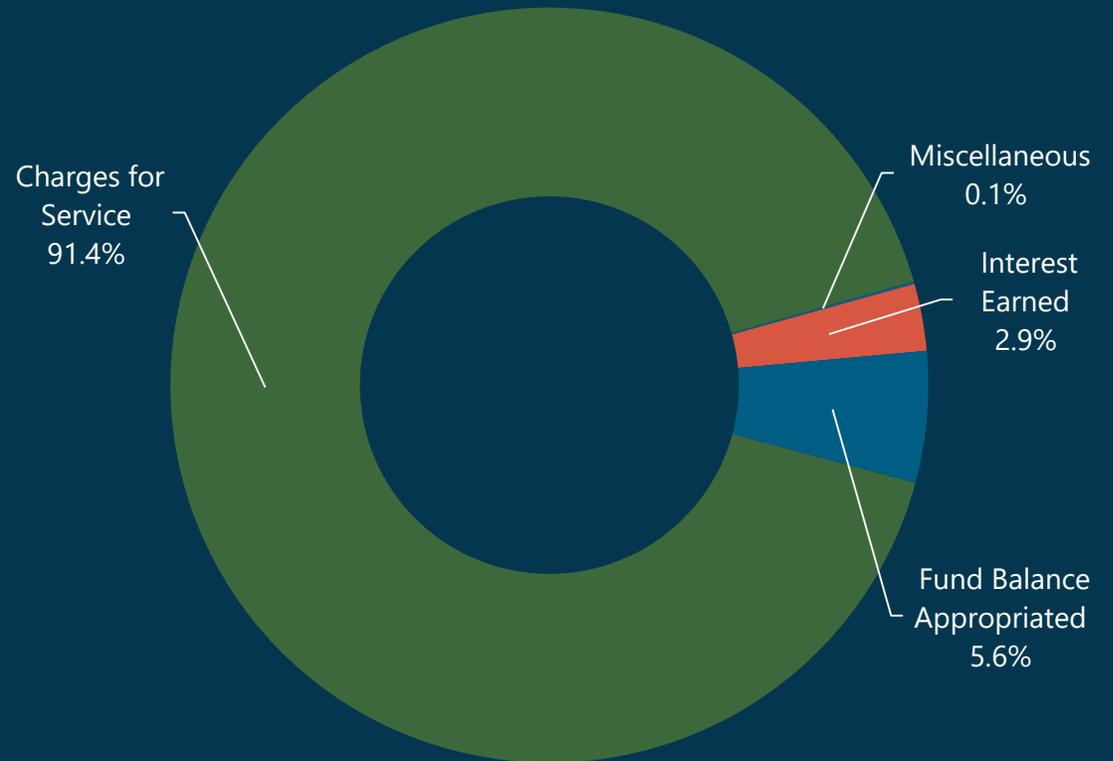
<b>Tax Rate Impact - Median Household</b>					
	FY2024	FY2025	FY2025	FY2025	FY2025
Median Single Family Home	\$ 366,840	\$ 570,990	\$ 570,990	\$ 570,990	\$ 570,990
Tax Rate	<b>\$ 0.44</b>	<b>\$ 0.32</b>	<b>\$ 0.33</b>	<b>\$ 0.34</b>	<b>\$ 0.35</b>
Annual Tax Bill	\$ 1,614	\$ 1,827	\$ 1,884	\$ 1,941	\$ 1,998
Difference from FY24	\$ -	\$ 213	\$ 270	\$ 327	\$ 384
Monthly Cost Increase		\$ 17.76	\$ 22.51	\$ 27.27	\$ 32.03

\*1¢ = \$1,935,900

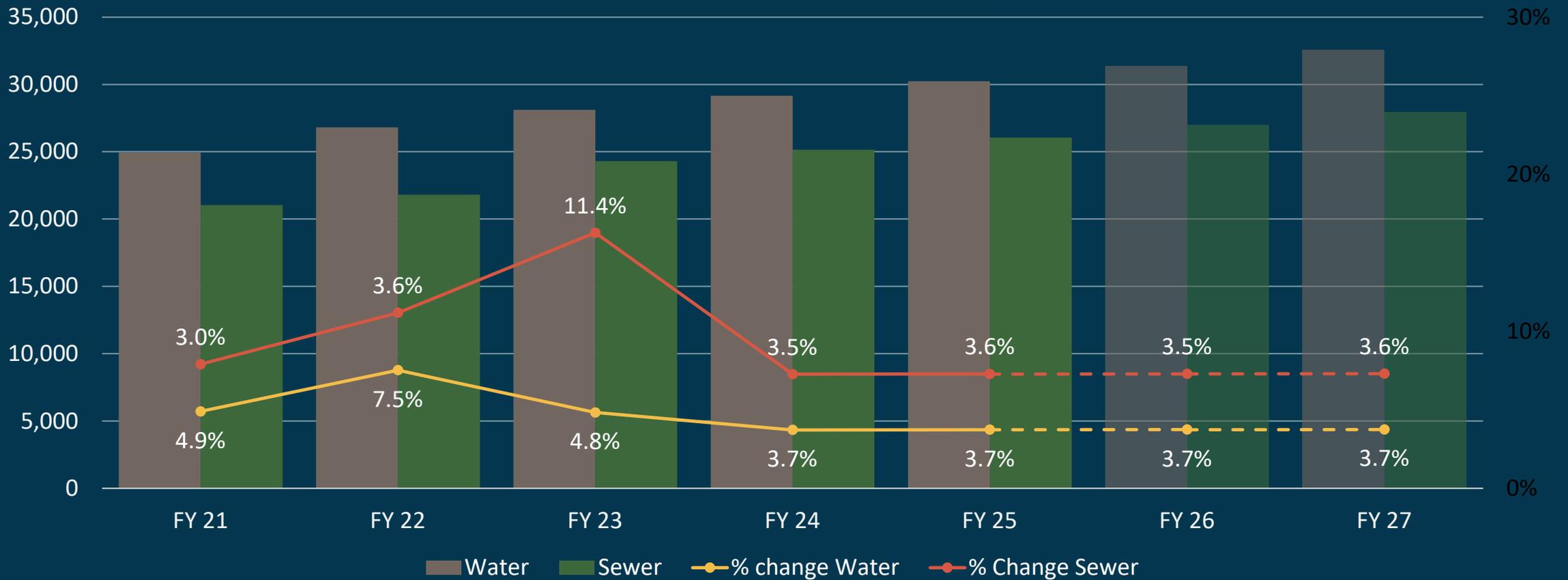
# W-S Fund Revenues Overview

Water & Sewer Fund Revenues by Source FY24-25

- FY24-25 Projected Revenues: \$28,477,200
- Decrease of 10.89% from FY23-24 amended budget (\$31,959,137)
- Charges for service account for \$25,505,200



# Water & Sewer Account Growth



# W-S Fund Rates



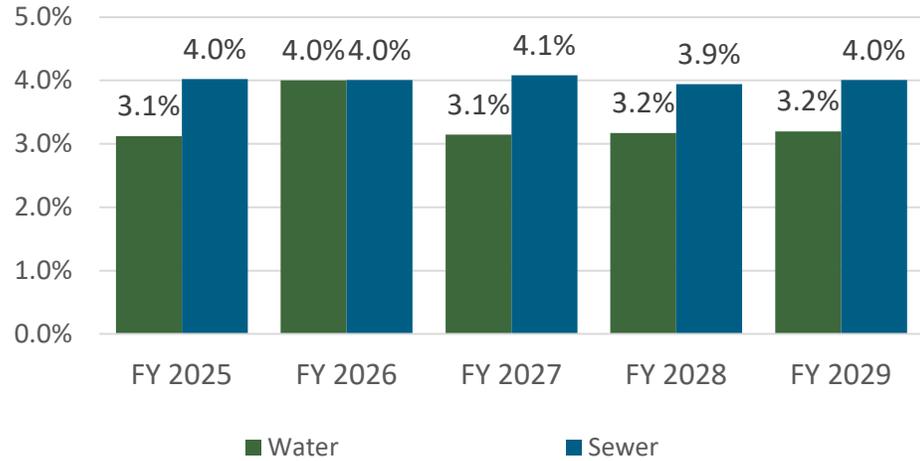
- Water
  - 4% Increase in base & volumetric rate
- Sewer
  - 4% Increase in base & volumetric rate
- Outside rates are double

Water	FY24	FY25	Difference
Base Charge	\$6.00	\$6.24	\$0.24
Volumetric Rate per 1,000 gal.			
Tier 1: 0-6,000 gal.	\$4.42	\$4.60	\$0.18
Tier 2: 6,000 - 12,000 gal.	\$5.09	\$5.29	\$0.20
Tier 3: >12,000 gal.	\$6.85	\$7.13	\$0.28
Sewer	FY23	FY24	Difference
Base Charge	\$11.18	\$11.63	\$0.45
Volumetric Rate per 1,000 gal.	\$7.75	\$8.06	\$0.31
<i>*Outside rates are double</i>			

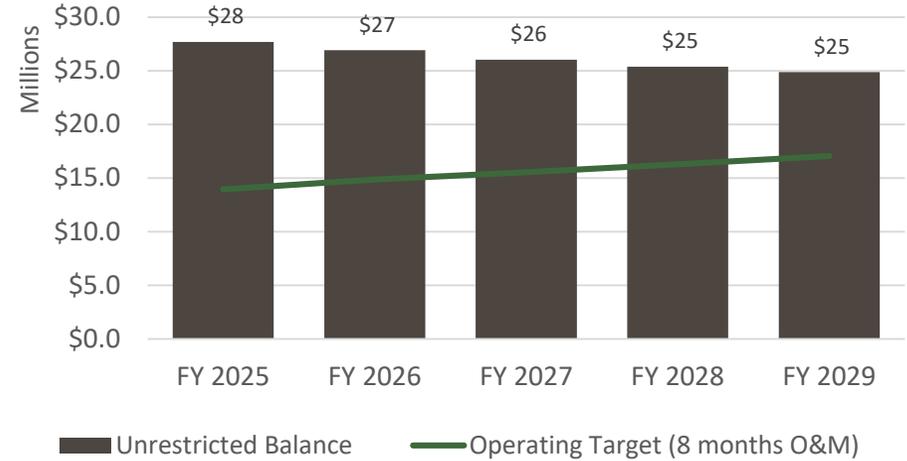
# W-S Fund Rates

Consumption 1,000 gals	Water Rates		Sewer Rates		Combined Water & Sewer Total			
	Existing	Proposed	Existing	Proposed	Existing	Proposed	% Change	Cost Difference
0	\$6.00	\$6.24	\$11.18	\$11.63	\$17.18	<b>\$17.87</b>	4.0%	\$0.69
2	\$14.84	\$15.44	\$26.68	\$27.75	\$41.52	<b>\$43.19</b>	4.0%	\$1.67
4	\$23.68	\$24.64	\$42.18	\$43.87	\$65.86	<b>\$68.51</b>	4.0%	\$2.65
5	\$28.10	\$29.24	\$49.93	\$51.93	\$78.03	<b>\$81.17</b>	4.0%	\$3.14
6	\$32.52	\$33.84	\$57.68	\$59.99	\$90.20	<b>\$93.83</b>	4.0%	\$3.63
8	\$42.70	\$44.42	\$73.18	\$76.11	\$115.88	<b>\$120.53</b>	4.0%	\$4.65
10	\$52.88	\$55.00	\$88.68	\$92.23	\$141.56	<b>\$147.23</b>	4.0%	\$5.67
16	\$90.46	\$94.10	\$135.18	\$140.59	\$225.64	<b>\$234.69</b>	4.0%	\$9.05

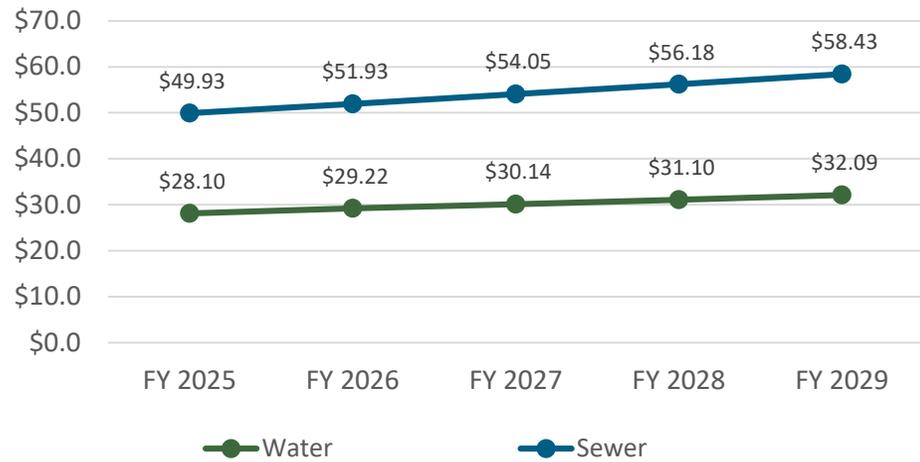
### Rate Adjustments



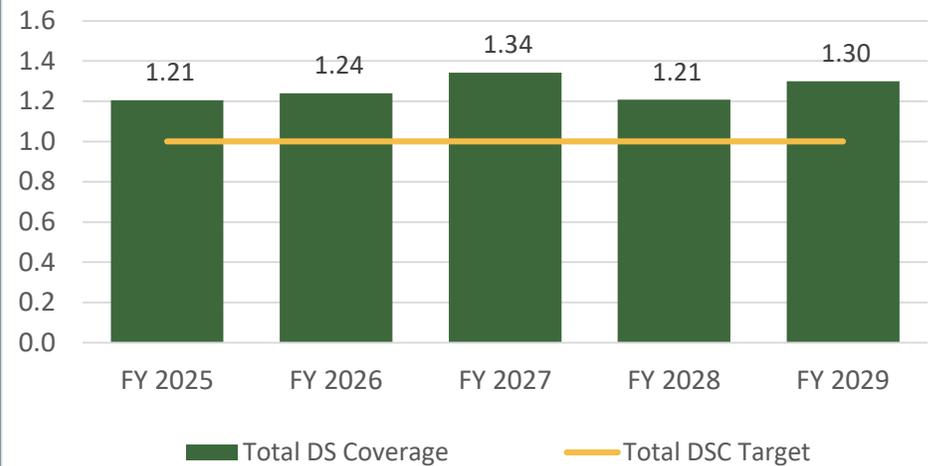
### Unrestricted Reserve Balances



### Typical Customer Bills - 5 kgal/month

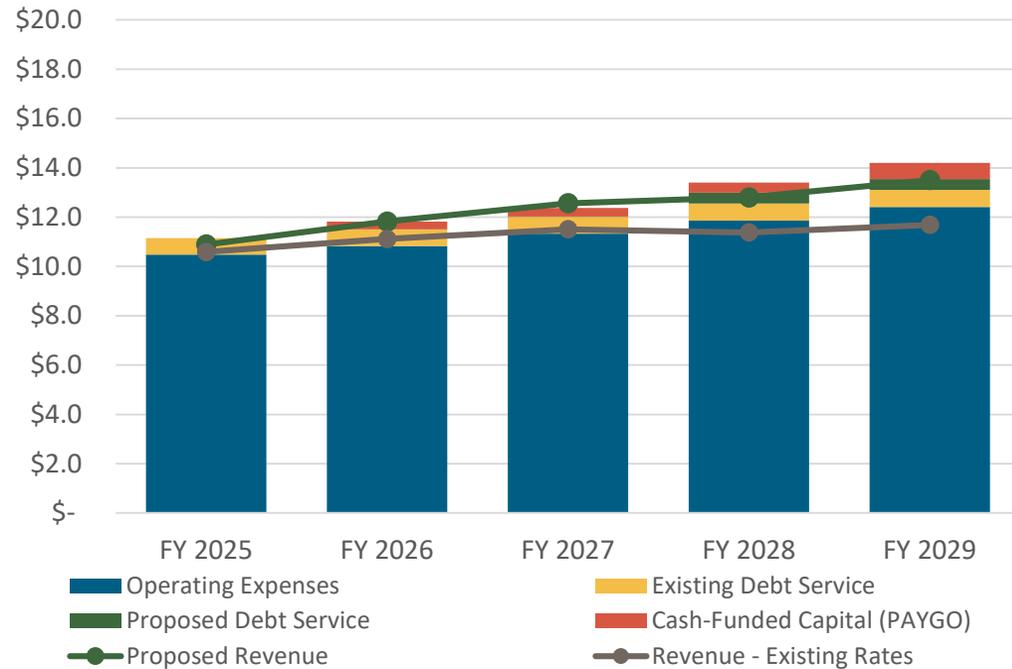


### Debt Service Coverage

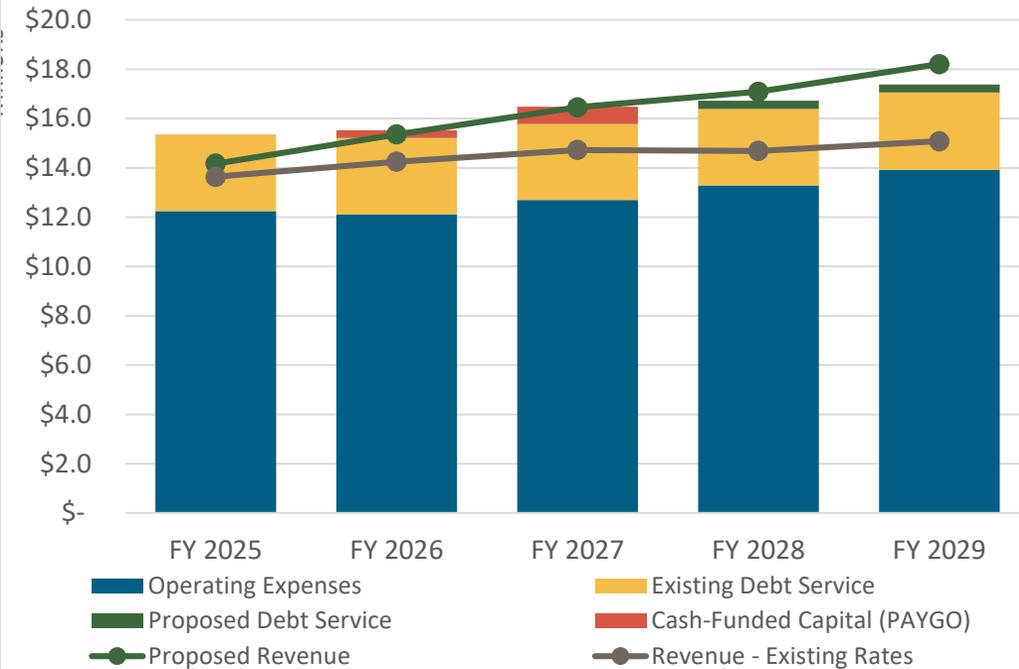


# 5-year Financial Planning

## Water Cash Financial Plan



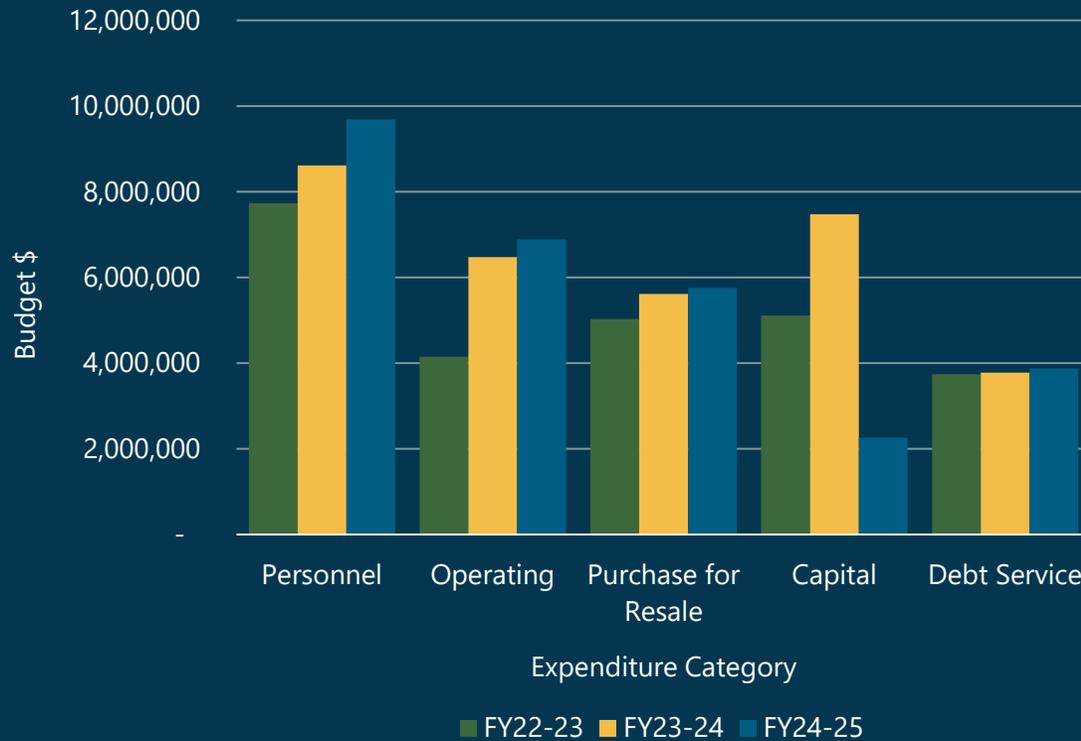
## Sewer Cash Financial Plan



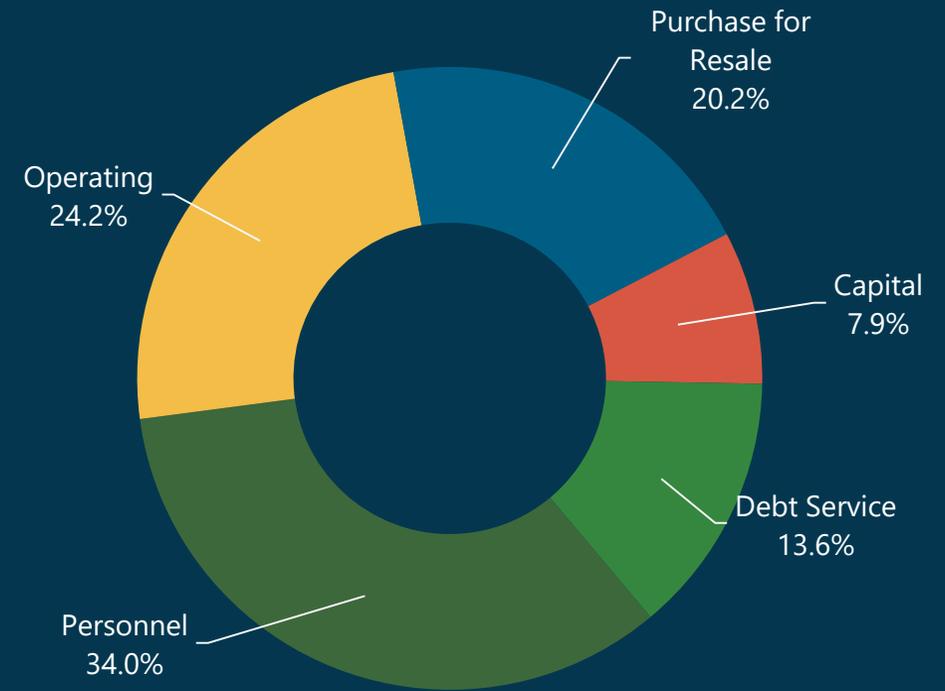
# W-S Fund Expenditures Overview

- FY24-25 Projected Expenditures → \$28,477,200
- Represents 10.89% decrease from FY23-24 amended budget (\$31,959,137)

Water & Sewer Expenditures by Type



Water & Sewer Fund Expenditures by Type  
FY24-25



# W-S Fund FY24-25 Expenditure Overview

- Personnel

- Utilities Engineering Manager
- Utility Crew Field Supervisor

- Vehicles & Equipment

- Itron Handheld Equipment - \$10K
- Hach Water Analyzers - \$12K
- Radio Comm Operator Headsets - \$26K
- Replacement truck (Unit 669) - \$43K
- Bypass Pump - \$57K
- Service Camera - \$12K
- Pump Mechanic Truck with Crane - \$180K

- Capital Projects

- Old Raleigh Road Water Line Replacement - \$850K
- Little Beaver Creek Gravity Sewer Extension - \$300K
- Wimberly Road Water Supply Vault - \$200K

# W-S Fund Balance

- Current Fund Balance for Water Sewer: approx. \$26.9M
- FY24-25 includes use of \$1.05 million
  - Old Raleigh Road Water Line Replacement (\$850K)
  - Wimberly Road Water Supply Vault (\$200K)

# W-S Fund Capital Reserves

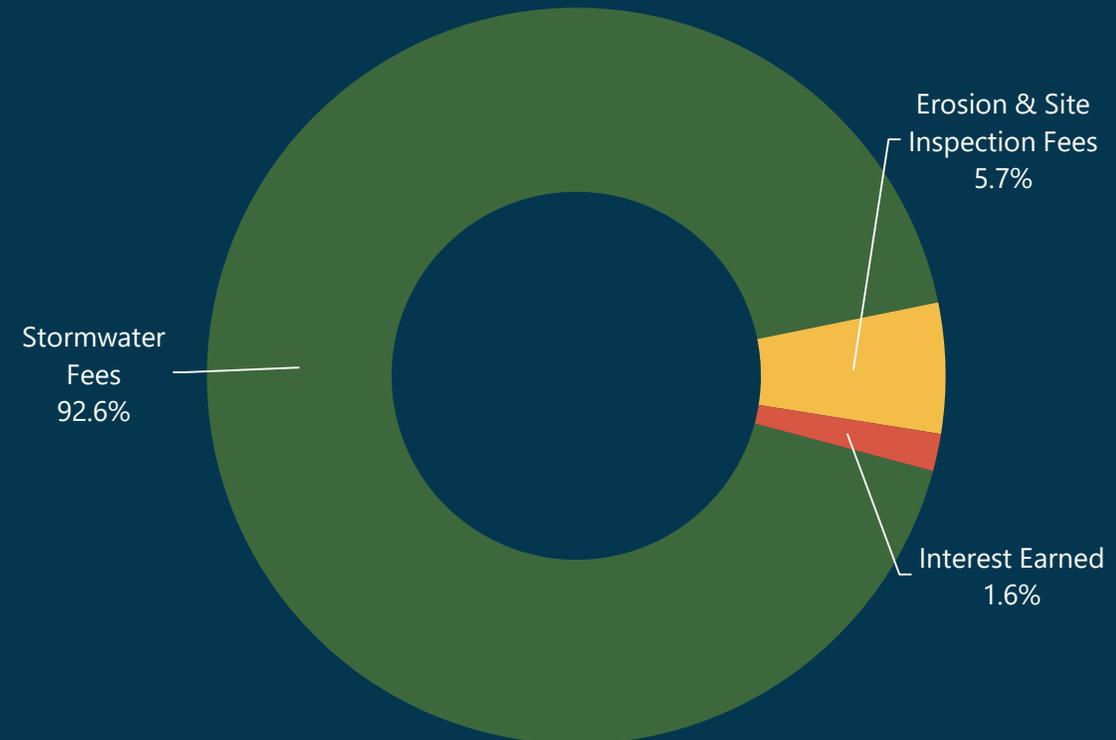
- Restricted for use (system expansion)
  - Funded through System Development Fees
  - Approximately \$16.6M currently in reserves for water & sewer
  - FY24-25 includes funding from capital reserves:

Little Beaver Creek Gravity Sewer Extension	\$300,000
WWWRF Capital Projects	\$629,000
Cary - Apex Water Treatment Plant Projects	\$287,500
	<hr/>
	<b>\$1,216,500</b>

# Stormwater Fund Revenues Overview

- FY23-24 Projected Revenues: \$3,055,300
- Increase of 9.2% over FY23-24 amended budget (\$2,797,876)
- Charges for service account for \$2,830,300

Stormwater Revenues by Source FY24-25



# Stormwater Utility

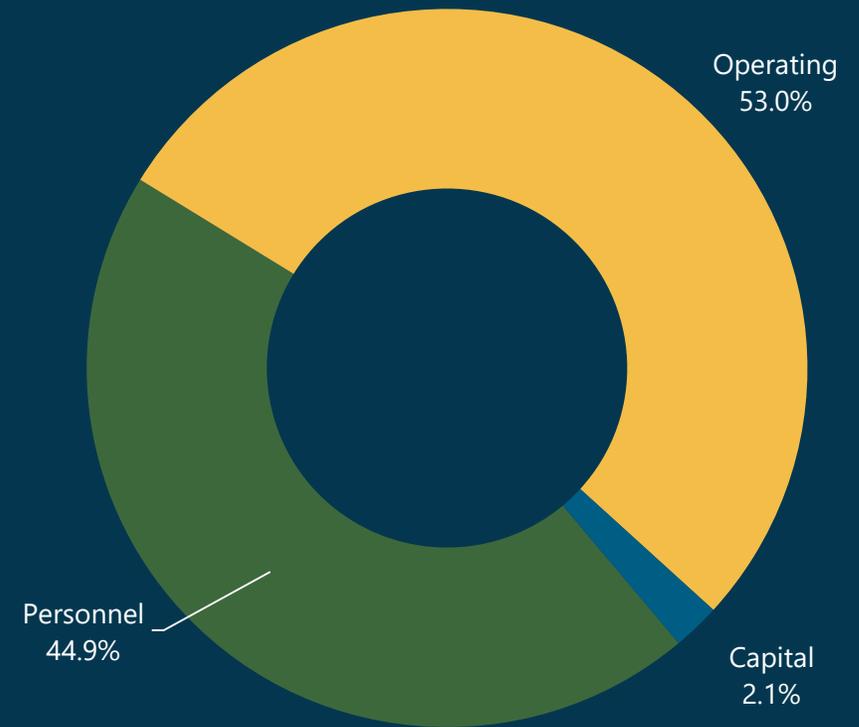
- Stormwater Fees
  - Stormwater Utility Fee with a Residential Tiered Rate Structure
  - Non-Residential Rate Based on Actual Impervious Area
  - Rates remaining flat from FY23-24

STORMWATER FEES	
Stormwater fees are effective January 2022 (Tier 5 effective January 1, 2024). Stormwater utility fees are based on the total amount of impervious surface on an individual lot or parcel.	
<b>Residential</b> - Detached single-family homes, a duplex, or a manufactured home located on an individual lot or parcel.	
<b>Tier 1: Small (400-1,500ft<sup>2</sup>)</b>	\$1.50
<b>Tier 2: Medium (1,500-3,000ft<sup>2</sup>)</b>	\$5.00
<b>Tier 3: Large (3,000-4,000ft<sup>2</sup>)</b>	\$7.50
<b>Tier 4: Extra Large (&gt;4,000ft<sup>2</sup>)</b>	\$10.00
<b>Tier 5: Homes with more than 5,400ft<sup>2</sup> (2 ERU) pay the non-residential rate.</b>	\$5.00 per ERU (Total Impervious Area/\$2,700ft <sup>2</sup> * \$5)
<b>Non-Residential</b> - Parcels that contain more than two residential units, public/private institutional buildings, commercial buildings, parking lots, churches, etc.	\$5.00 per ERU (Total Impervious Area/\$2,700ft <sup>2</sup> * \$5)
*ERU (Equivalent Residential Unit) is the GIS Analysis of average impervious surface (rooftops, driveways, sidewalks, parking lots) per property. Approximately 2,700 ft <sup>2</sup> .	
*Properties with less than 400ft <sup>2</sup> of impervious surface are exempt.	

# Stormwater Expenditures Overview

- FY24-25 Projected Expenditures → \$3,055,300
- Represents 9.2% increase from FY23-24 amended budget (\$2,797,876)
- Expenditure Highlights
  - New Personnel - Stormwater Crew Leader & Stormwater Maintenance Worker
  - Lake Pine Spillway Repair - \$500K
  - Repairs from Condition Assessment - \$200K
  - Seagroves Farm Dam Repair - \$100K
  - Condition Assessment Phase 3 Contract - \$325K
  - Maintenance Crew Vehicle -\$65k

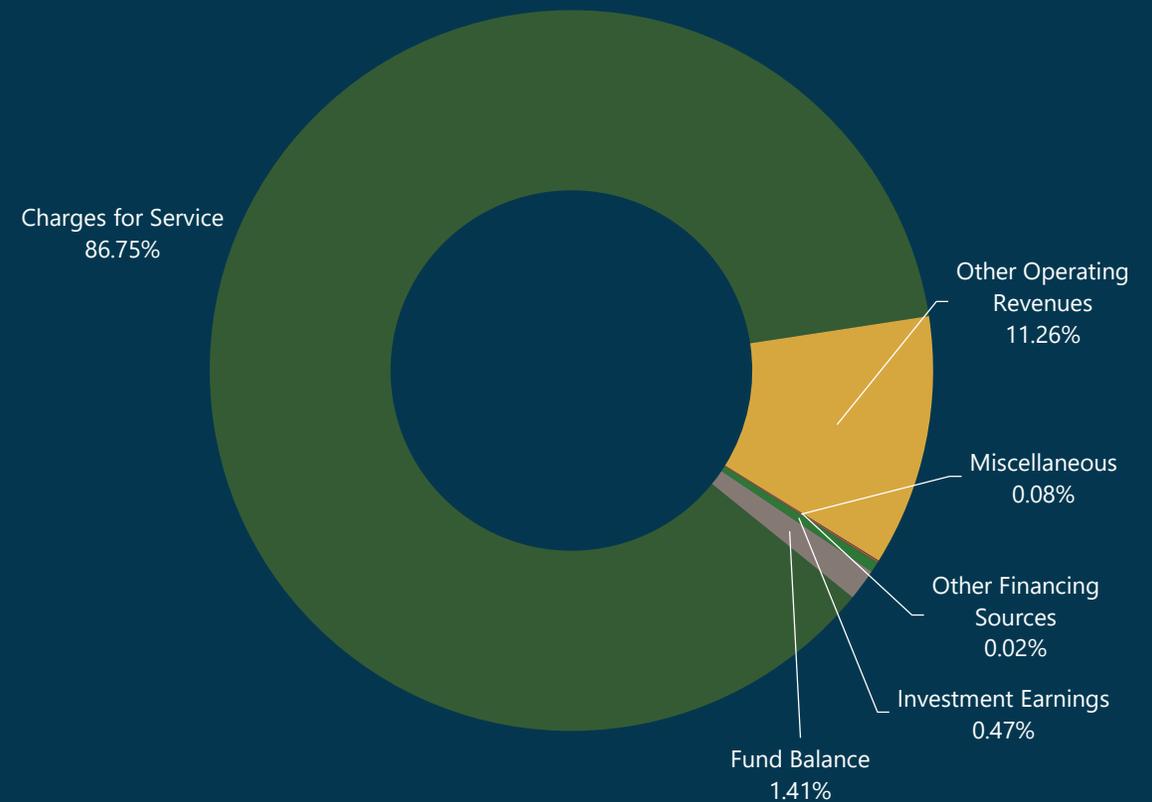
Stormwater Expenditures by Type  
FY24-25



# Electric Fund Revenues Overview

- FY24-25 Projected Revenues: \$60,103,900
- Increase of 10.91% over FY23-24 Amended Budget (\$54,191,359)
- Charges for service account for \$52,141,400

Electric Fund Revenues by Source FY24-25



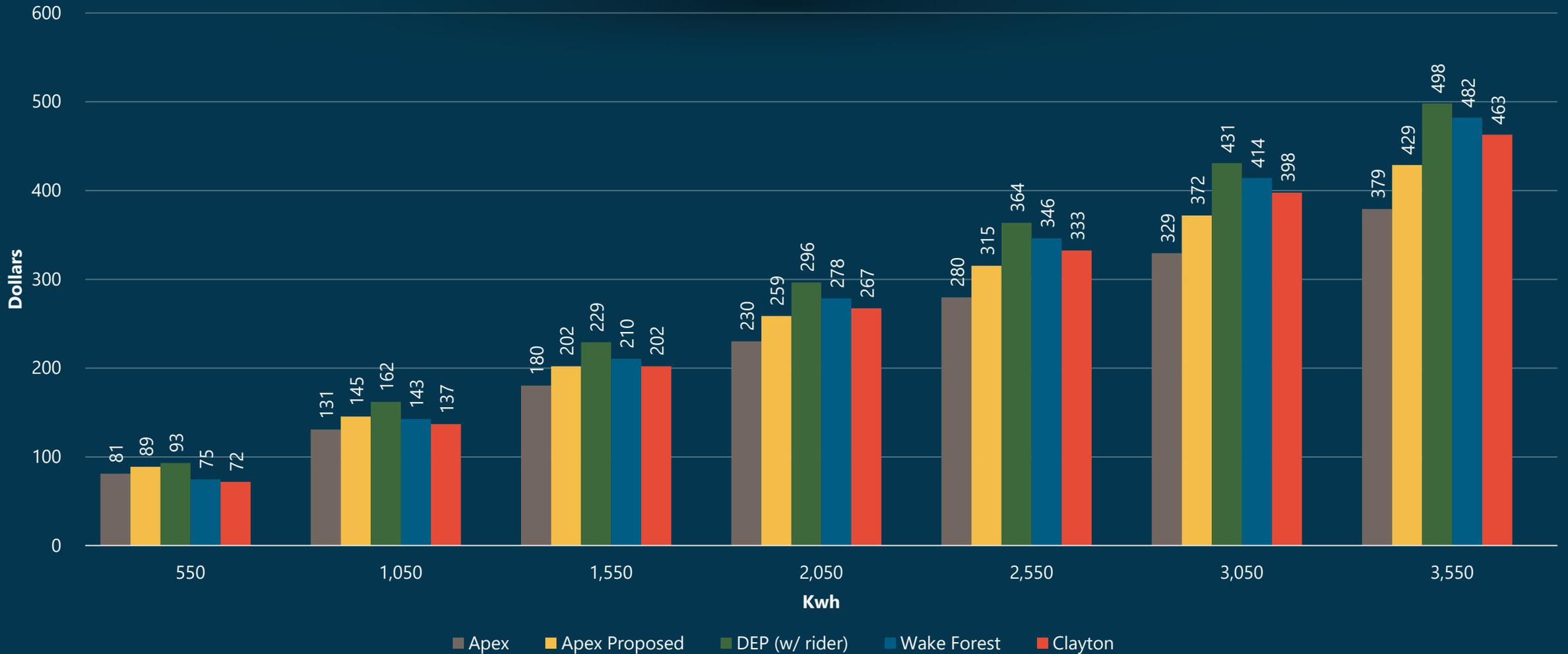
# Factors influencing Electric Rates

- Personnel Cost increases
  - Electric Utility Staff & support staff distributions
- Addition of NCEMPA Riders – 2 years (FY25 Cost - \$2,229,102)
  - FRPPA True Up / Rider 1-22 +112,392/month
  - FRPPA True Up / Rider 1-23 + 97,822/ month
- NCEMPA Rate increase (takes effect April 2024)
  - Demand – 2.7% increase
  - Energy Charge – 1%
- Inflation Impacts
  - Continued impact of operations
  - System expansion & utility maintenance & repair costs

# Recommended Electric Rates

	Rate Description	FY 24	FY 25	Difference	% change
Residential	Customer Charge (\$/bill)	26.38	26.50	0.1250	0.5%
	Energy Charge (\$/kWh)			-	
	- Energy (0-800 kWh)	0.0994	0.1133	0.0139	14.0%
	- Energy (> 800 kWh)	0.0994	0.1133	0.0139	14.0%
Residential TOU	Customer Charge (\$/bill)	26.38	26.50	0.1250	0.5%
	Energy Charge (\$/kWh)	-	-	-	
	- TOU On Peak	0.2057	0.2345	0.0288	14.0%
	- TOU Off Peak	0.0546	0.0623	0.0077	14.0%
	- TOU Bilateral Credit On Peak	0.1375	0.1567	0.0192	14.0%
	- TOU Bilateral Credit Off Peak	0.0327	0.0373	0.0046	14.0%
Small General Service	Customer Charge (\$/bill)	28.50	30.00	1.5000	5.3%
	Energy Charge (\$/kWh)	0.1019	0.1146	0.0127	12.5%
Small General Service TOU	Customer Charge (\$/bill)	28.50	30.00	1.5000	5.3%
	Energy Charge (\$/kWh)	-	-	-	
	TOU On Peak	0.2048	0.2304	0.0256	12.5%
	TOU Off Peak	0.0564	0.0635	0.0070	12.5%
	TOU Bilateral Credit On Peak	0.1368	0.1539	0.0171	12.5%
	TOU Bilateral Credit Off Peak	0.0326	0.0367	0.0041	12.5%
Medium General Service	Customer Charge (\$/bill)	90.00	90.00	-	0.0%
	Energy Charge (\$/kWh)	0.0780	0.0878	0.0097	12.5%
	Demand Charge (\$/kW)	8.20	9.23	1.0250	12.5%
Medium General Service TOU	Customer Charge (\$/bill)	90.00	90.00	-	0.0%
	TOU Energy Charge (\$ kWh)	0.0739	0.0831	0.0092	12.5%
	TOU On Peak Demand Charge (\$ kW)	12.25	13.78	1.5313	12.5%
Large General Service	Customer Charge (\$/bill)	175.00	180.00	5.0000	2.9%
	Energy Charge (\$/kWh)	0.0622	0.0700	0.0078	12.5%
	Demand Charge (\$/kW)	11.00	12.38	1.3750	12.5%
Large General Service TOU	Customer Charge (\$/bill)	175.00	180.00	5.0000	2.9%
	TOU Energy Charge (\$ kWh)	0.0607	0.0683	0.0076	12.5%
	TOU On Peak Demand Charge (\$ kW)	12.75	14.34	1.5938	12.5%
Large General Service Coincident	Customer Charge (\$/bill)	350.00	360.00	10.0000	2.9%
	Energy Charge (\$/kWh)	0.0476	0.0536	0.0060	12.5%
	CP Demand Charge (\$ kW)	21.00	23.63	2.6250	12.5%
	Excess Demand Charge (\$ kW)	4.19	4.71	0.5238	12.5%

# Average Monthly Bill - Residential



- DEP base rate includes \$1.55 renewable energy monthly charge
- DEP kWh charge includes \$0.0245 rider charge not Oct. 2024 increase of \$4.67 per 1,000 kWh
- Clayton & Wake Forest are current FY24 rates.

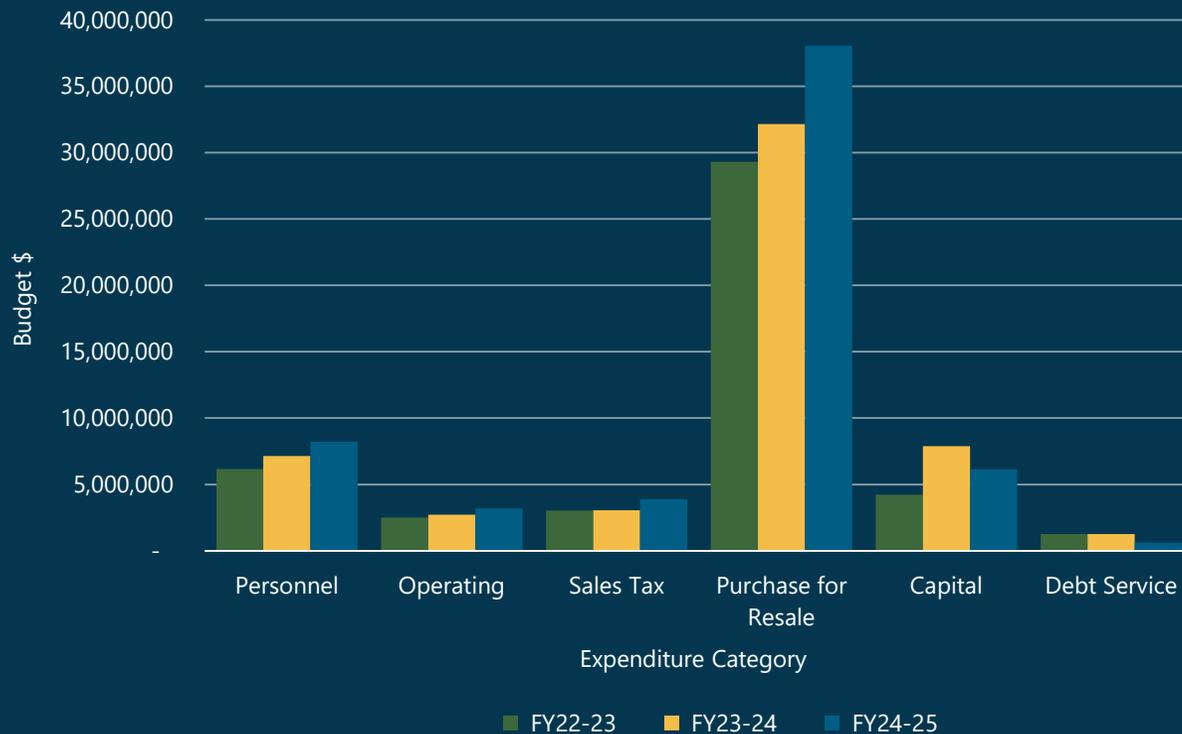
# Monthly Impact

Apex Residential Customers			
Kwh	Current Avg/Month	Proposed Avg/Month	Monthly Change
950	\$120.79	\$134.13	\$13.34
1,150	\$140.67	\$156.79	\$16.12
1,250	\$150.61	\$168.12	\$17.51
1,350	\$160.54	\$79.45	\$18.90

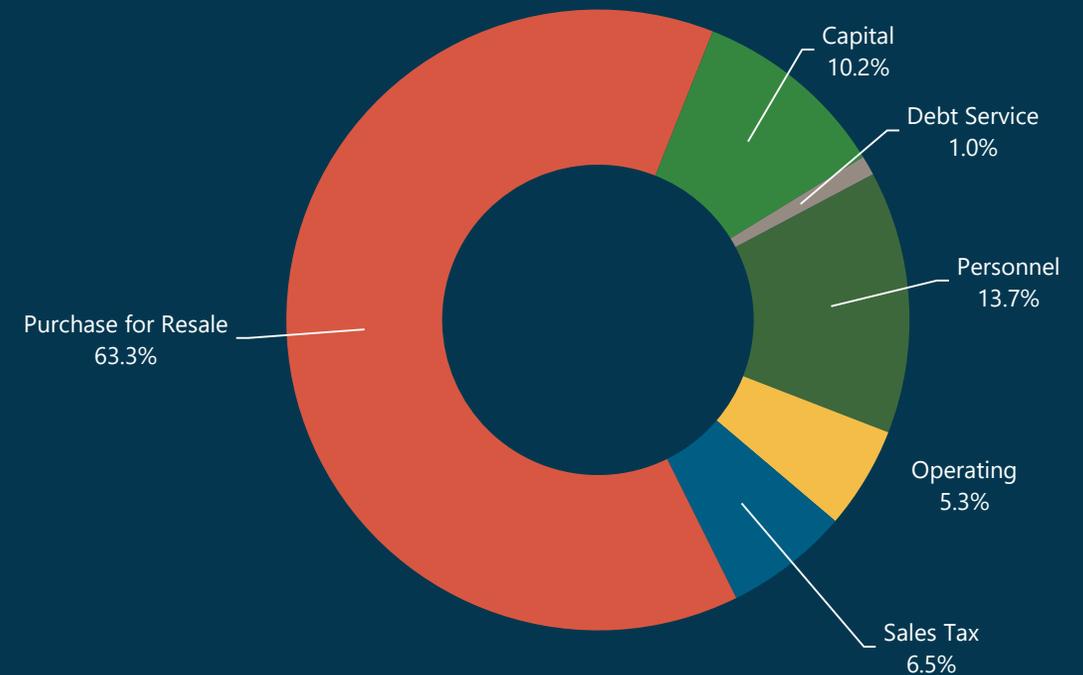
# Electric Fund Expenditures Overview

- FY24-25 Projected Expenditures → \$60,103,900
- Represents 10.91% increase over FY23-24 Amended Budget (\$54,191,359)

Electric Fund Expenditures by Type



Electric Fund Expenditures by Type FY24-25



# FY24-25 Electric Fund Expenditures Overview

- Personnel

- 2 Positions Recommended
  - Line Technician
  - Assistant Director

- Capital Projects

- LED Street Light Upgrades - \$500K
- System Fault Indicators - \$175K
- Mount Zion Upgrades - \$230K
- System Expansion - \$4.2M

- Vehicles & Equipment

- Bucket Truck Replacement - \$275K
- Pulling Rig - \$96K
- Dump Trailer - \$20K
- Truck Replacement (unit 125) - \$50K
- New Vehicle Addition - \$50K
- ARGO Centaur Replacement - \$28K
- Fault Locators - \$24K

# Electric Fund Reserves

- Current Electric Fund Balance \$12.9M
  - Limited available for appropriation due to restrictions
- FY24-25 does include use of fund balance

System Fault indicators	\$175,000
LED Street Light Upgrades	\$500,000
Mount Zion Upgrades	\$230,000
	<hr/>
	<b>\$905,000</b>

Strategic Goal Alignment Enterprise Funds		
Strategic Focus	Strategy/Action Item	Budget
A Welcoming Community	<b>Enhance Communications for a More Informed Community</b>	
	- Educational Supplies for Water & Sewer	1,500
	- Lead & Cooper Educational Items	7,500
	- Stormwater Public Education, Outreach Supplies, & Giveaways	4,200
	- Customer Communication tools for Newsletters & Texting	32,300
	<b>Subtotal</b>	<b>\$45,500</b>
High Performing Government	<b>Personnel Additions</b>	
	- Utilities Engineering Manager & Water Maintenance Field Supervisor	284,400
	- Stormwater Crew Leader & Maintenance Worker	205,800
	- Electric Utility Assistant Director & Electric Line Technician	284,400
	<b>Provide Customer-Focused Service</b>	
	- Customer Communication tools for Newsletters & Texting	32,300
	- Outage Management - SCADA Integration & Customer Mapping	50,000
	<b>Long Range Planning for System Viability</b>	
	- Risk & Resiliency Assessment Update	60,000
- Water System Management Plan Update	50,000	
- Sewer Model updates & forecasting	50,000	
	<b>Subtotal</b>	<b>\$1,016,900</b>
Environmental Leadership	<b>Be a Leader in Renewable Energy &amp; Conservation</b>	
	- LED Street Light Conversion	500,000
	- EV Transition / Hybrid Investigation (2 Replacements)	75,000
	- CIPP Lining (Corrosion Related)	150,000
	<b>Develop Funding Strategy for Watershed Protection of Jordan Lake</b>	135,000
	<b>Preserve Natural Resources &amp; Habitats</b>	
	- Lead Service Line Inventory & Verification (LCRR)	200,000
- Fats, Oils & Grease Vehicle Wraps	20,000	
	<b>Subtotal</b>	<b>\$1,080,000</b>
Responsible Development	<b>Investment in Infrastructure Upgrades &amp; Replacement</b>	
	- Water/Sewer Debt Modeling for Infrastructure Investment	110,000
	- Stormwater Condition Assessment Phase III	325,000
	- Annual Miscellaneous Drainage Improvements	200,000
	- Water Main Replacement & Rehab Program	100,000
	- Inflow & Infiltration Repairs (Various Locations)	300,000
	- Pump Station Maintenance & Repair	512,500
	<b>Subtotal</b>	<b>\$1,547,500</b>
Economic Vitality	<b>System Expansion to Support Residential &amp; Commercial Growth</b>	
	- Little Beaver Creek Gravity Sewer Extension	300,000
	- Wimberly Road Water Supply Vault	200,000
	- Cary-Apex Water & Sewer Projects	916,500
	- New Water Meter Installation	200,000
	- Electric System Expansion	4,200,000
	<b>Subtotal</b>	<b>\$5,816,500</b>
	<b>Grand Total</b>	<b>\$9,506,400</b>

# Rate Changes Cumulative Effect on Residents



Rate Change Impact on Average Household*			
Fee/Rate	FY23-24	FY24-25	Change
Solid Waste (combined)	\$22.92	\$23.27	\$0.35
Water	\$28.10	\$29.24	\$1.14
Sewer	\$49.93	\$51.93	\$2.00
Electric	\$140.67	\$156.79	\$16.12
Stormwater	\$5.00	\$5.00	\$0.00
<b>Total</b>	<b>\$246.62</b>	<b>\$266.23</b>	<b>\$19.61</b>

*\*Average household defined as 5,000 gal./month in water-sewer usage  
& 1,150 kW/month in energy use*

Property Tax Rate Comparison						
Home Value	\$0.32	\$0.33	\$0.34	\$0.35	Change per \$0.01	Per 0.01/ Month
\$400k	\$1,280	\$1,320	\$1,360	\$1,400	\$40	\$3.33
\$500k	\$1,600	\$1,650	\$1,700	\$1,750	\$50	\$4.17
\$600k	\$1,920	\$1,980	\$2,040	\$2,100	\$60	\$5.00
\$700k	\$2,240	\$2,310	\$2,380	\$2,450	\$70	\$5.83

# Important Upcoming Budget Dates

- **May 3:** Revisions and updates
- **May 3:** Budget draft available online
- **May 14:** Public hearing for FY24-25 Recommended Budget
- **May 23:** Second Council budget workshop (if necessary)
- **June 11:** Adopt FY24-25 Budget Ordinance & CIP
- **July 1:** Begin new fiscal year

# Final Questions & Comments

"No one achieves anything alone."

- Leslie Knope

*Parks and Recreation: "Emergency Response"*