

COMMITTEE OF THE WHOLE

City Hall – Council Chambers

June 18, 2018

The Committee of the Whole met in the Council Chambers at 5:55 p.m. on June 18, 2018, with the following Committee persons in attendance: Mayor Jim Brown, Tom Blanford, Frank Darrah, Susan deBuhr, Rob Green, Daryl Kruse, Mark Miller, and David Wieland. Staff members attended from all City Departments. Tom Nelson with the Waterloo Courier, Cary Darrah, Bob Smith, Jr., Lisa Skubal, and Casey Grimsman all with Greater Cedar Valley Alliance, Michael Mangin, Seth Chadwick, Glynis Worthington and other members of the community attended.

Mayor Brown called the meeting to order and introduced the first item on the agenda of Board of Adjustment Interview – Michael Mangin. Michael Mangin introduced himself and stated he is a lifelong resident of Cedar Falls. A brief discussion was held.

Mayor Brown introduced the second item on the agenda Library Board of Trustee Interview – Seth Chadwick. Seth Chadwick gave the committee a brief history of himself. He stated he finished out a previous 1-year term as a Library Board Trustee. A brief discussion was held.

Mayor Brown introduced the third item on the agenda Library Board of Trustee Interview – Glynis Worthington. Glynis Washington stated she is a 26 year resident of Cedar Falls. She believes the Library is a great asset to the community. A brief discussion was held.

Mayor Brown introduced the forth item on the agenda, Great Cedar Valley Alliance Update. Bob Smith, Jr. Chair of Greater Cedar Valley Alliance thanked the council and city for their support. He stated Cary Darrah will be the Acting Chief Executive Officer. He introduced Lisa Skubal, Vice President of Economic Development. Ms. Skubal updated the council on existing and external projects from this past year. She stated they are participating in various trade shows. She explained Casey Grimsman completed the Industries Inside report and The Talent report; both these reports show what is on the minds of the industries in the area. She reviewed the Talent Connect workforce development initiatives. Ms. Skubal informed the council of the promotion of Cassie Grimsman in July to the Director of Talent Solutions. Cary Darrah explained the three priorities that came out of some focus groups held this past March and April; business recruitment and expansion, business attraction and talent recruitment and attraction. Committee members held a brief discussion.

The mayor introduced the fifth item on the agenda Review of 2018 Bond Sale Bids. Jennifer Rodenbeck stated John Burmeister from Public Financial Management will review the bids received. She explained at tonight's council meeting we will receive and file the winning bid. Mr. Burmeister stated eight bids were received. He explained the low bid was received from Fifth Third Securities with a true interest rate of 2.5656%. He said the award received more bond proceeds than necessary, so tonight you will approve a par amount of \$5,940,000. Mr. Burmeister stated Moody's confirmed the Aa1 rating and had some very good comments in the credit opinion report.

Mayor Brown introduced the final item on the agenda bills and payroll. Daryl Kruse moved to approve the bills as presented and Dave Wieland seconded the motion.

There being no further discussion Mayor Brown adjourned the meeting at 6:23 p.m.

Minutes by Lisa Roeding, Controller/City Treasurer