



Minutes

CALL TO ORDER

A regular meeting of the board of directors of the Grand Prairie Local Government Corporation was called to order by Amy Sprinkles, Chair/President, on May 28, 2021, at 10:34 a.m.

Members Present

Amy Sprinkles, Chair/President
Terry Jones, Vice-Chair/Vice-President
Susan Sanders, Treasurer

Member(s) Absent

Seven Cherry, Secretary

Staff Present

Steve Dye, Deputy City Manager/COO
Cheryl De Leon, Deputy City Manager
Becky Brooks, Chief Financial Officer
Terrence Harbin, Economic Development Coordinator
Megan Mahan, City Attorney
Stewart McGregor, Economic Development
Brady Olsen, Cash and Debt Manager
Cathy Patrick, Interim CFO
Peter Smith, Internal Audit
Marty Wieder, Economic Development Director
Sheryl Osborn, Recording Secretary

AGENDA ITEMS

- 1. Resolution amending the Resolution on February 1, 2021, authorizing the President to enter into a purchase agreement for the acquisition of land and real property at 734 Fort Worth Street with Buddy Dawson to increase from the amount of \$175,000 to the amount \$210,000**

Economic Development Director, Marty Wieder, presented information on the proposed property acquisition. After negotiations with the owner for the property, the sale price was established at \$198,000. The remaining \$12,000 requested will pay broker and other fees. Current plans are to use the property for public parking, future economic development, or possible relocation of another business.

Terry Jones, Vice-Chair/Vice-President, moved to approve the Resolution as presented, amending the previous Resolution from an amount not to exceed \$175,000 to an amount not to exceed \$210,000. Susan Sanders, Treasurer, seconded the motion. The motion passed 3-0, with no abstentions.

Ayes: Sprinkles, Jones, Sanders

Nays: None
Absent: Cherry

2. Resolution approving the amended budget of the Grand Prairie Local Government Corporation

Brady Olsen, Cash and Debt Manager, stated the Board had previously adopted a 2021 Budget of \$0, with no revenues or expenditures. Since that time, the Board has received \$2,900,000 in revenues from the City for land purchases. Mr. Olsen also stated that he added an expenditure line-item line of \$50,000 for professional services.

Susan Sanders, Treasurer, moved to approve, as presented, the Resolution amending the previous Resolution from an amount not to exceed \$175,000 to an amount not to exceed \$210,000. Terry Jones, Vice-Chair/Vice-President, seconded the motion. The motion passed 3-0, with no abstentions.

Ayes: Sprinkles, Jones, Sanders

Nays: None

Absent: Cherry

CITIZEN COMMENTS

There were no citizen comments.

Megan Mahan, City Attorney, noted that staff will be bringing a discussion to the Board about the focus and by-laws for LGC going forward.

EXECUTIVE SESSION

The Local Government Corporation may conduct a closed session pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss one or more of the following:

- (1) Section 551.071 "Consultation with Attorney"
- (2) Section 551.072 "Deliberation regarding Real Property"
- (3) Section 551.074 "Personnel Matters"
- (4) Section 551.087 "Deliberations Regarding Economic Development Negotiations"

There was no Executive Session.

ADJOURNMENT

There being no further business, Terry Jones, Vice-Chair/Vice-President, moved to adjourn the meeting. Amy Sprinkles, Chair/President, seconded the motion. The motion passed 3-0 with no abstentions.

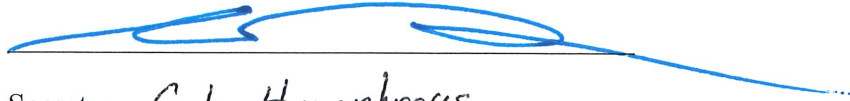
Ayes: Sprinkles, Jones, Sanders

Nays: None

Absent: Cherry

Amy Sprinkles, Chair/President, adjourned the meeting at 10:50 a.m.

Respectfully submitted,

A handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke that extends to the right.

Secretary, *Cole Humphreys*