



**HIDEOUT, UTAH**  
**TRUTH IN TAXATION PUBLIC HEARING**  
**August 8, 2024**  
**Agenda**

PUBLIC NOTICE IS HEREBY GIVEN that the Town Council of Hideout, Utah will hold a Truth in Taxation Meeting electronically and in-person at Hideout Town Hall, located at 10860 N. Hideout Trail, Hideout Utah, for the purposes and at the times as described below on Thursday, August 8, 2024.

All public meetings are available via ZOOM conference call and YouTube Live.  
Interested parties may join by dialing in as follows:

**Zoom Meeting URL:** <https://zoom.us/j/4356594739>  
**To join by telephone dial:** US: +1 408 638 0986      **Meeting ID:** 435 659 4739  
**YouTube Live Channel:** <https://www.youtube.com/channel/UCKdWnJad-WwvcAK75QjRb1w/>

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Truth in Taxation Public Hearing  
7:00 PM

- I. Call to Order
  - II. Roll Call
  - III. Agenda Items
    - 1. [Public hearing to accept public comment regarding the proposed FY 2025 Budgets and proposed tax rate of .000612 and associated revenue estimated at \\$388,195](#)
    - 2. [Consideration and possible approval of Resolution 2024-R-XX to adopt a Final Tax Rate of .000612 with Form PT-800](#)
    - 3. [Discussion and possible approval to adopt Resolution 2024-R-XX adopting the FY25 budgets](#)
  - IV. Meeting Adjournment
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Pursuant to the Americans with Disabilities Act, individuals needing special accommodations during the meeting should notify the Mayor or Town Clerk at 435-659-4739 at least 24 hours prior to the meeting.

**HIDEOUT TOWN COUNCIL**  
10860 N. Hideout Trail  
Hideout, UT 84036  
Phone: 435-659-4739  
Posted 08/07/2024

# Town of Hideout – General Fund FY25 Preliminary Budget

| Town of Hideout - General Fund<br>10 Year Plan: As-is and Growth/Development |                    |                    |                            |                           |
|--|--------------------|--------------------|----------------------------|---------------------------|
| Operating Income and Expense   | FY24               | FY25 Budget        | FY25 Budget<br>vs. FY24 \$ | FY25 Budget<br>vs. FY24 % |
| Taxes  | \$654,731          | \$814,187          | \$159,456                  | 24.4%                     |
| License and Permits  | \$547,900          | \$764,531          | \$216,631                  | 39.5%                     |
| Miscellaneous Revenues   | \$237,336          | \$194,592          | (\$42,744)                 | -18.0%                    |
| Contributions & Transfers  | \$189,843          | \$365,230          | \$175,387                  | 92.4%                     |
| <b>Operating Income</b>  | <b>\$1,629,810</b> | <b>\$2,138,540</b> | <b>\$508,730</b>           | <b>31.2%</b>              |
| Operating Expense  |                    |                    |                            |                           |
| Salary/Wages/Benefits  | \$529,623          | \$569,562          | (\$39,938)                 | -7.5%                     |
| Administration   | \$92,514           | \$96,215           | (\$3,701)                  | -4.0%                     |
| Professional Services  | \$587,462          | \$956,121          | (\$368,659)                | -62.8%                    |
| Public Safety  | \$90,579           | \$94,202           | (\$3,623)                  | -4.0%                     |
| Streets  | \$486,143          | \$301,927          | \$184,216                  | 37.9%                     |
| Parks and Community Development  | \$9,956            | \$77,000           | (\$67,044)                 | -673.4%                   |
| Debt Service   | \$38,013           | \$43,513           | (\$5,500)                  | -14.5%                    |
| <b>Operating Expense</b>   | <b>\$1,834,291</b> | <b>\$2,138,540</b> | <b>(\$304,249)</b>         | <b>-16.6%</b>             |
| <b>As-is Surplus/Deficit</b>   | <b>(\$204,481)</b> | <b>\$0</b>         | <b>\$204,481</b>           | <b>100.0%</b>             |

**FY25 budget is favorable to FY24 by \$204.5k primarily due to:**

- ✓ Revenue favorability primarily due to an increase in anticipated building permits/inspection fees, higher property taxes and sales taxes (increase in CO's and rates) as well as utilization of MIDA municipal funds. Revenue favorability is partially offset by lower Class C Road funds and interest revenue.
- ✓ Expense unfavorability primarily due to higher legal costs (\$135k), strategic development and communications consultant (\$125k), matching grant funds (\$50k), additional staff requirements (\$44k), annexation strategy consultant (\$65k), public relations consultant (\$25k) and parks/recreation/community (\$13k). Expense unfavourability was partially offset by lower street maintenance (\$184) due to major road repairs in FY24 not required in FY25.

# Town of Hideout – Enterprise Fund FY25 Preliminary Budget

| Operating Income and Expense      | FY24               | FY25 Budget        | FY25 Budget vs. FY24 \$ | FY25 Budget vs. FY24 % |
|-----------------------------------|--------------------|--------------------|-------------------------|------------------------|
| Water Service Revenue             | \$1,522,144        | \$1,751,435        | \$229,291               | 15.1%                  |
| Water Meter Connection Fees       | \$100,803          | \$100,945          | \$142                   | 0.1%                   |
| Miscellaneous Revenue             | \$57,439           | \$61,796           | \$4,358                 | 7.6%                   |
| <b>Operating Income</b>           | <b>\$1,680,386</b> | <b>\$1,914,177</b> | <b>\$233,791</b>        | <b>13.9%</b>           |
| <b>Operating Expense</b>          |                    |                    |                         |                        |
| Salaries and Benefits             | \$671,632          | \$861,378          | (\$189,746)             | -28.3%                 |
| Public Works Department           | \$129,625          | \$255,206          | (\$125,581)             | -96.9%                 |
| General Water Service Expense     | \$395,425          | \$454,868          | (\$59,444)              | -15.0%                 |
| Administrative Expense            | \$85,228           | \$88,637           | (\$3,409)               | -4.0%                  |
| Professional                      | \$86,178           | \$68,000           | \$18,178                | 21.1%                  |
| Bad Debt and Depreciation Expense | \$232,402          | \$244,017          | (\$11,615)              | -5.0%                  |
| <b>Operating Expense</b>          | <b>\$1,600,489</b> | <b>\$1,972,106</b> | <b>(\$371,617)</b>      | <b>-23.2%</b>          |
| <b>Surplus/(Deficit)</b>          | <b>\$79,897</b>    | <b>(\$57,929)</b>  | <b>(\$137,826)</b>      | <b>-172.5%</b>         |

**FY25 budget is unfavorable to FY24 by \$137.8k primarily due to:**

- ✓ Revenue favorability primarily due to additional water, sewer and storm revenue associated with an increase in anticipated certificates of occupancy (CO's) as well as an 8% proposed rate increase.
- ✓ Expense unfavourability is primarily due to 2 new employees in FY25 and full year impact of a new hire in FY24 (\$190k), sewer/storm repair (\$96k) and smart meter replacement (\$26k) as well as higher JSSD charges due to increase in CO's and rate (\$56k).

**Town of Hideout**  
**State Budget Report**  
**10 General Fund - 07/01/2024 to 06/30/2025**  
**100.00% of the fiscal year has expired**

|  | 2023<br>Actual   | 2024<br>Actual   | 2024<br>Original<br>Budget | 2024<br>Revised<br>Budget | 2025<br>Original<br>Budget |
|--|------------------|------------------|----------------------------|---------------------------|----------------------------|
| <b>Change In Net Position</b>                    |                  |                  |                            |                           |                            |
| <b>Revenue:</b>                                  |                  |                  |                            |                           |                            |
| <b>Taxes</b>                                     |                  |                  |                            |                           |                            |
| 3110 Property taxes - current                    | 248,641          | 267,619          | 270,268                    | 267,619                   | 388,195                    |
| 3120 Prior year property taxes - delinquent paid | 38,549           | 44,010           | 41,901                     | 44,010                    | 46,908                     |
| 3124 Fee-in-lieu of property taxes               | 6,004            | 5,847            | 6,527                      | 5,847                     | 6,232                      |
| 3130 Sales tax                                   | 209,494          | 245,132          | 239,237                    | 245,132                   | 271,077                    |
| 3136 Transient Room Tax Revenue                  | 1,571            | 1,476            | 3,770                      | 1,476                     | 1,535                      |
| 3137 Franchise Fee Revenue                       | 4,676            | 3,715            | 5,340                      | 3,715                     | 4,108                      |
| 3140 Municipal energy taxes                      | 62,752           | 86,932           | 71,661                     | 86,932                    | 96,133                     |
| <b>Total Taxes</b>                               | <b>571,687</b>   | <b>654,731</b>   | <b>638,704</b>             | <b>654,731</b>            | <b>814,188</b>             |
| <b>Licenses and permits</b>                      |                  |                  |                            |                           |                            |
| 3210 Business licenses                           | 1,275            | 2,375            | 1,260                      | 2,375                     | 2,494                      |
| 3215 MDA revenue                                 | 108,000          | 108,000          | 108,000                    | 108,000                   | 108,000                    |
| 3221 Building permits                            | 293,660          | 312,160          | 458,744                    | 312,160                   | 430,463                    |
| 3222 Roadway Fee                                 | 37,500           | 33,150           | 34,386                     | 33,150                    | 34,808                     |
| 3223 Excavation Permit Fee Revenue               | 7,748            | 1,704            | 7,748                      | 1,704                     | 1,789                      |
| 3225 Application Fee Revenue                     | 10,050           | 500              | 9,215                      | 500                       | 525                        |
| 3227 Construction/Other Sign Fee                 | 7,400            | 6,260            | 7,400                      | 6,260                     | 6,573                      |
| 3229 Subdivision Development Fees                | 21,400           | 5,000            | 25,000                     | 5,000                     | 20,000                     |
| 3230 5% Project (Engineering) Fees               | 134,092          | 36,003           | 190,500                    | 15,612                    | 60,000                     |
| 3231 Planning & Zoning Fees                      | 124,579          | 150,749          | 194,613                    | 186,965                   | 207,880                    |
| <b>Total Licenses and permits</b>                | <b>745,704</b>   | <b>655,900</b>   | <b>1,036,866</b>           | <b>671,726</b>            | <b>872,532</b>             |
| <b>Charges for services</b>                      |                  |                  |                            |                           |                            |
| 3490 Other services revenue                      | 2,446            | 600              | 2,580                      | 500                       | 624                        |
| <b>Total Charges for services</b>                | <b>2,446</b>     | <b>600</b>       | <b>2,580</b>               | <b>500</b>                | <b>624</b>                 |
| <b>Fines and forfeitures</b>                     |                  |                  |                            |                           |                            |
| 3510 Fines and forfeitures                       | -                | 262              | -                          | 250                       | 262                        |
| <b>Total Fines and forfeitures</b>               | <b>-</b>         | <b>262</b>       | <b>-</b>                   | <b>250</b>                | <b>262</b>                 |
| <b>Interest</b>                                  |                  |                  |                            |                           |                            |
| 3610 Interest earnings                           | 22,437           | 98,363           | 60,000                     | 99,102                    | 55,570                     |
| 3615 Street impact fees (interest)               | 16,698           | 17,298           | 32,252                     | 16,740                    | 17,298                     |
| <b>Total Interest</b>                            | <b>39,135</b>    | <b>115,661</b>   | <b>92,252</b>              | <b>115,842</b>            | <b>72,868</b>              |
| <b>Miscellaneous revenue</b>                     |                  |                  |                            |                           |                            |
| 3690 Other revenue                               | 409              | 633              | -                          | 633                       | 658                        |
| <b>Total Miscellaneous revenue</b>               | <b>409</b>       | <b>633</b>       | <b>-</b>                   | <b>633</b>                | <b>658</b>                 |
| <b>Contributions and transfers</b>               |                  |                  |                            |                           |                            |
| 3848 Transfer From Class C Road Fund             | -                | 189,843          | 189,843                    | 189,843                   | 150,000                    |
| 3850 Transfer From Municipal MIDA -Fund 23       | -                | -                | -                          | -                         | 215,230                    |
| 3890 General Fund Balance to be Appropriated     | -                | -                | 389,675                    | -                         | -                          |
| 3891 Gain/Loss on Sale of Assets                 | -                | 12,180           | -                          | (1,177)                   | 12,180                     |
| <b>Total Contributions and transfers</b>         | <b>-</b>         | <b>202,023</b>   | <b>579,518</b>             | <b>188,666</b>            | <b>377,410</b>             |
| <b>Total Revenue:</b>                            | <b>1,359,381</b> | <b>1,629,810</b> | <b>2,349,920</b>           | <b>1,632,348</b>          | <b>2,138,542</b>           |
| <b>Expenditures:</b>                             |                  |                  |                            |                           |                            |
| <b>General government</b>                        |                  |                  |                            |                           |                            |
| <b>Administrative</b>                            |                  |                  |                            |                           |                            |
| 5001.1 Admin Contract services                   | 4,858            | 5,634            | 5,126                      | 9,732                     | 5,859                      |
| 5001.2 Admin Council pay                         | 266              | 480              | 266                        | 1,030                     | 499                        |
| 5001.4 Admin Insurance                           | 11,805           | 11,710           | 12,455                     | 25,141                    | 12,178                     |
| 5001.6 Admin Mileage reimbursement               | 1,929            | 1,846            | 2,035                      | 3,285                     | 1,920                      |
| 5001.7 Admin Office supplies                     | 3,688            | 4,255            | 3,891                      | 7,358                     | 4,425                      |
| 5001.8 Admin Personnel                           | 343,734          | 315,767          | 411,586                    | 291,172                   | 380,342                    |
| 5001.9 Admin Public notices                      | 731              | 2,016            | 772                        | 4,328                     | 2,096                      |
| 5001.A Admin Security Alarm Monitoring           | 912              | 671              | 962                        | 1,440                     | 698                        |
| 5003 Admin Benefits                              | 141,174          | 213,857          | 204,264                    | 194,302                   | 189,220                    |
| 5004 Admin Other                                 | 1,152            | 4,611            | 1,215                      | 9,152                     | 4,795                      |
| 5010 Admin Information Technology                | 15,002           | 29,098           | 20,252                     | 21,396                    | 30,262                     |
| 5016 Admin Telephone                             | 5,663            | 7,194            | 5,974                      | 12,495                    | 7,482                      |
| 5017 Admin Training                              | 2,178            | 3,016            | 7,500                      | 3,959                     | 3,137                      |
| 5018 Admin Website                               | 1,181            | 20               | 2,246                      | 44                        | 21                         |
| 5019 Admin Membership                            | 5,540            | 5,678            | 5,845                      | 11,028                    | 5,905                      |
| 5030 Admin Repairs & Maintenance                 | 4,250            | 6,623            | 4,484                      | 7,893                     | 6,888                      |

**Town of Hideout**  
**State Budget Report**  
**10 General Fund - 07/01/2024 to 06/30/2025**  
**100.00% of the fiscal year has expired**

|                                      | 2023<br>Actual   | 2024<br>Actual   | 2024<br>Original<br>Budget | 2024<br>Revised<br>Budget | 2025<br>Original<br>Budget |
|--------------------------------------|------------------|------------------|----------------------------|---------------------------|----------------------------|
| 5050 Admin Utilities                 | 10,300           | 9,662            | 10,866                     | 17,466                    | 10,049                     |
| 5069 Miscellaneous                   | 279              | -                | 3,000                      | (52,000)                  | -                          |
| 5070 Bad Debt Expense                | -                | (5,500)          | -                          | -                         | -                          |
| <b>Total Administrative</b>          | <b>554,642</b>   | <b>616,637</b>   | <b>702,739</b>             | <b>569,221</b>            | <b>665,776</b>             |
| <b>Professional services</b>         |                  |                  |                            |                           |                            |
| 5002 Consultant                      | -                | -                | -                          | -                         | 215,000                    |
| 5002.1 Accounting                    | 80,100           | 44,815           | 84,505                     | 50,196                    | 60,000                     |
| 5002.2 Legal                         | 274,495          | 154,130          | 289,386                    | 137,297                   | 290,000                    |
| 5002.3 Engineering 5% project/escrow | 42,980           | 67,020           | 128,517                    | 68,090                    | 60,000                     |
| 5002.35 Town Engineering             | 56,604           | 111,425          | 59,717                     | 109,091                   | 55,712                     |
| 5002.36 Town Engineering - projects  | 30,380           | 31,061           | 31,899                     | 32,817                    | 16,152                     |
| 5002.4 Building inspection           | 176,056          | 132,431          | 273,830                    | 145,763                   | 187,918                    |
| 5002.5 Plan prints                   | 7,264            | 1,409            | 11,711                     | 863                       | 1,999                      |
| 5002.6 Auditor                       | 6,940            | 18,600           | 7,322                      | 18,600                    | 15,000                     |
| 5002.60 Planning                     | 59,840           | 52,250           | 63,131                     | 52,500                    | 54,340                     |
| 5002.65 Building Plan Review         | 15,013           | (25,679)         | 23,883                     | (17,856)                  | -                          |
| <b>Total Professional services</b>   | <b>749,671</b>   | <b>587,462</b>   | <b>973,901</b>             | <b>597,361</b>            | <b>956,121</b>             |
| <b>Total General government</b>      | <b>1,304,313</b> | <b>1,204,100</b> | <b>1,676,640</b>           | <b>1,166,582</b>          | <b>1,621,897</b>           |
| <b>Public Safety</b>                 |                  |                  |                            |                           |                            |
| 5103 Safety Maintenance              | -                | -                | 6,000                      | -                         | -                          |
| 5105 Safety Police department        | 77,502           | 80,124           | 81,765                     | 80,124                    | 83,329                     |
| 5305 Animal Services                 | 11,996           | 10,455           | 14,346                     | 11,807                    | 10,873                     |
| <b>Total Public Safety</b>           | <b>89,498</b>    | <b>90,579</b>    | <b>102,111</b>             | <b>91,931</b>             | <b>94,202</b>              |
| <b>Streets</b>                       |                  |                  |                            |                           |                            |
| 5201 Streets Personnel               | 425              | -                | -                          | -                         | -                          |
| 5202 Streets Auto maintenance        | 2,784            | 28,156           | 2,938                      | 30,186                    | 6,283                      |
| 5203 Streets Benefits                | 8,686            | -                | -                          | -                         | -                          |
| 5204 Streets Fuel                    | 13,496           | 10,477           | 17,500                     | 9,714                     | 10,896                     |
| 5205 Streets Materials & Supplies    | 102,986          | 53,588           | 98,000                     | 78,615                    | 63,232                     |
| 5207 City Road Repairs               | -                | 322,110          | -                          | 322,110                   | 150,000                    |
| 5208 Streets Repair & maintenance    | 63,582           | 56,424           | 353,500                    | 51,639                    | 58,681                     |
| 5209 Streets Equipment lease         | 30,750           | 14,563           | 39,000                     | 10,750                    | 11,978                     |
| 5215 Streets Utilities               | 572              | 824              | 604                        | 989                       | 857                        |
| <b>Total Streets</b>                 | <b>223,282</b>   | <b>486,143</b>   | <b>511,542</b>             | <b>504,003</b>            | <b>301,927</b>             |
| <b>Parks</b>                         |                  |                  |                            |                           |                            |
| 5450 Parks and Recreation            | 5,834            | 2,310            | 15,000                     | 2,310                     | 15,000                     |
| <b>Total Parks</b>                   | <b>5,834</b>     | <b>2,310</b>     | <b>15,000</b>              | <b>2,310</b>              | <b>15,000</b>              |
| <b>Miscellaneous</b>                 |                  |                  |                            |                           |                            |
| 5650 Community Development           | 4,960            | 7,646            | 13,000                     | 10,047                    | 12,000                     |
| 5655 Grant Matching                  | -                | -                | -                          | -                         | 50,000                     |
| <b>Total Miscellaneous</b>           | <b>4,960</b>     | <b>7,646</b>     | <b>13,000</b>              | <b>10,047</b>             | <b>62,000</b>              |
| <b>Debt service</b>                  |                  |                  |                            |                           |                            |
| 5800 Principal                       | 19,552           | 30,889           | 15,802                     | 26,221                    | 30,889                     |
| 5801 Interest                        | 10,458           | 12,468           | 8,054                      | 12,468                    | 12,468                     |
| 5802 penalties and fines             | 14,522           | 157              | 7,773                      | 235                       | 157                        |
| <b>Total Debt service</b>            | <b>44,532</b>    | <b>43,513</b>    | <b>31,629</b>              | <b>38,924</b>             | <b>43,514</b>              |
| <b>Total Expenditures:</b>           | <b>1,672,420</b> | <b>1,834,291</b> | <b>2,349,922</b>           | <b>1,813,797</b>          | <b>2,138,540</b>           |
| <b>Total Change In Net Position</b>  | <b>(313,039)</b> | <b>(204,481)</b> | <b>(2)</b>                 | <b>(181,449)</b>          | <b>2</b>                   |

**Town of Hideout**  
**State Budget Report**  
**51 Water Fund - 07/01/2024 to 06/30/2025**  
**100.00% of the fiscal year has expired**

|  | 2023<br>Actual   | 2024<br>Actual   | 2024<br>Original<br>Budget | 2024<br>Revised<br>Budget | 2025<br>Original<br>Budget |
|--|------------------|------------------|----------------------------|---------------------------|----------------------------|
| <b>Income or Expense</b>               |                  |                  |                            |                           |                            |
| <b>Income From Operations:</b>         |                  |                  |                            |                           |                            |
| <b>Operating income</b>                |                  |                  |                            |                           |                            |
| 5110 Interest earnings                 | -                | 41,753           | 36,000                     | 28,657                    | 35,000                     |
| 5140 Water service                     | 927,081          | 1,021,645        | 984,842                    | 987,773                   | 1,198,946                  |
| 5141 Standby water                     | 271,536          | 200,916          | 135,095                    | 207,209                   | 200,916                    |
| 5142 Water reservation fee             | (1,108)          | -                | -                          | -                         | -                          |
| 5143 Meter rental                      | 1,350            | 3,550            | 1,000                      | 3,300                     | 3,692                      |
| 5145 Storm water service               | 34,093           | 45,673           | 36,217                     | 45,684                    | 53,599                     |
| 5150 Sewer service                     | 223,107          | 253,909          | 237,006                    | 251,680                   | 297,974                    |
| 5310 Connection fees                   | 78,683           | 97,253           | 122,916                    | 97,282                    | 97,253                     |
| 5315 Water Transfer fees               | 2,260            | 2,748            | 2,260                      | 2,849                     | 2,858                      |
| 5410 Late penalties and fees           | 10,640           | 23,018           | 5,253                      | 26,220                    | 23,938                     |
| 5490 Other operating income            | 355              | -                | 500                        | -                         | -                          |
| <b>Total Operating income</b>          | <b>1,547,996</b> | <b>1,690,466</b> | <b>1,561,089</b>           | <b>1,650,654</b>          | <b>1,914,176</b>           |
| <b>Operating expense</b>               |                  |                  |                            |                           |                            |
| 5001.1 Admin Contract Services         | 4,280            | 4,723            | 4,515                      | 903                       | 4,912                      |
| 5001.2 Admin Council Pay               | 328              | 465              | 346                        | 69                        | 484                        |
| 5001.4 Admin Insurance                 | 7,815            | 11,336           | -                          | -                         | -                          |
| 5001.6 Admin Mileage Reimbursement     | 2,112            | 1,505            | 2,228                      | 1,446                     | 1,565                      |
| 5001.7 Admin Office Supplies           | 3,489            | 3,359            | 3,681                      | 736                       | 3,493                      |
| 5001.9 Admin Public Notices            | 900              | 1,952            | 950                        | 190                       | 2,030                      |
| 5001.A Admin Security Alarm Monitoring | 973              | 649              | 1,027                      | 205                       | 675                        |
| 5004 Admin Other                       | 405              | 4,251            | 427                        | 85                        | 4,421                      |
| 5019 Admin Membership                  | 6,623            | 5,609            | 6,987                      | 1,250                     | 5,833                      |
| 5030 Admin Repairs & Maintenance       | 5,556            | 6,411            | 5,862                      | 1,172                     | 6,667                      |
| 5050 Admin Utilities                   | 10,141           | 8,668            | 10,699                     | 2,140                     | 9,015                      |
| 5069 Miscellaneous                     | 3,751            | -                | (4,546)                    | -                         | -                          |
| 5080 Interest Expense                  | 368              | 93               | 368                        | 370                       | 93                         |
| 6001.1 Insurance                       | -                | -                | 8,245                      | 1,649                     | -                          |
| 6005 Accounting and Audit              | 24,753           | 46,924           | 26,114                     | 45,941                    | 25,000                     |
| 6006 Consulting Services - PW          | -                | 10,000           | 10,000                     | 52,000                    | 10,400                     |
| 6010 Information Technology            | 15,591           | 19,682           | 19,239                     | 7,709                     | 28,472                     |
| 6016 Telephone                         | 4,821            | 6,107            | 5,086                      | 1,017                     | 6,351                      |
| 6017 Training                          | 8,102            | 2,796            | 11,548                     | 2,040                     | 2,908                      |
| 6018 Website                           | 465              | 20               | 1,491                      | 298                       | 21                         |
| 6120 Depreciation Expense              | 220,264          | 232,309          | 214,413                    | 239,642                   | 243,924                    |
| 6140 Engineering                       | 51,354           | 14,254           | 54,178                     | 14,606                    | 14,824                     |
| 6141 Engineering - projects            | 2,396            | (2,382)          | (7,484)                    | (2,382)                   | -                          |
| 6150 Legal                             | 39,966           | 39,254           | 42,165                     | 40,375                    | 43,000                     |
| 6205 materials and supplies            | 21,469           | 9,908            | 25,000                     | 10,069                    | 10,304                     |
| 6209 Street Equipment Lease            | -                | 24,188           | -                          | -                         | -                          |
| 6210 Meters                            | 51,070           | 72,466           | 99,779                     | 68,394                    | 97,966                     |
| 6240 Office expenses                   | -                | -                | -                          | -                         | 11,789                     |
| 6241 Contract Services (truck leases)  | -                | -                | -                          | 32,250                    | 27,950                     |
| 6250 Operating expenses                | 1,337            | -                | 7,000                      | -                         | -                          |
| 6305 Repairs and Maint - Sewer         | 1,069            | 7,446            | 85,000                     | 8,123                     | 87,744                     |
| 6310 Repairs and Maint - Water         | 2,136            | 5,617            | 150,000                    | 6,039                     | 5,842                      |
| 6315 Repairs and Maint - Storm         | -                | -                | 30,000                     | -                         | 15,000                     |
| 6350 Salaries and wages                | 365,357          | 492,622          | 431,822                    | 460,408                   | 553,411                    |
| 6355 Benefits                          | 90,632           | 179,010          | 217,887                    | 170,064                   | 307,968                    |
| 6360 Software and technology           | 2,645            | 7,695            | -                          | -                         | -                          |
| 6405 JSSD - Sewer                      | 48,380           | 50,980           | 51,394                     | 50,509                    | 59,827                     |
| 6410 JSSD - Water                      | 277,039          | 274,536          | 294,299                    | 274,093                   | 322,180                    |
| 6412 Water reservation fees            | 56,365           | 58,037           | 56,365                     | 58,037                    | 58,037                     |
| <b>Total Operating expense</b>         | <b>1,331,950</b> | <b>1,600,489</b> | <b>1,866,085</b>           | <b>1,549,447</b>          | <b>1,972,106</b>           |
| <b>Total Income From Operations:</b>   | <b>216,046</b>   | <b>89,977</b>    | <b>(304,996)</b>           | <b>101,207</b>            | <b>(57,930)</b>            |
| <b>Non-Operating Items:</b>            |                  |                  |                            |                           |                            |
| <b>Non-operating income</b>            |                  |                  |                            |                           |                            |
| 7000 Gain/Loss on Disposal of Assets   | -                | (10,080)         | -                          | (10,000)                  | -                          |
| <b>Total Non-operating income</b>      | <b>-</b>         | <b>(10,080)</b>  | <b>-</b>                   | <b>(10,000)</b>           | <b>-</b>                   |
| <b>Total Non-Operating Items:</b>      | <b>-</b>         | <b>(10,080)</b>  | <b>-</b>                   | <b>(10,000)</b>           | <b>-</b>                   |
| <b>Total Income or Expense</b>         | <b>216,046</b>   | <b>79,897</b>    | <b>(304,996)</b>           | <b>91,207</b>             | <b>(57,930)</b>            |

|  |                                  |
|--|----------------------------------|
| <b>Utah State Tax Commission - Property Tax Division</b><br><b>Resolution Adopting Final Tax Rates and Budgets</b> | <b>Form PT-800</b><br>Rev. 02/15 |
|--|----------------------------------|

**County: WASATCH**

**Tax Year: 2024**

It is hereby resolved that the governing body of:

**HIDEOUT TOWN**

approves the following property tax rate(s) and revenue(s) for the year: **2024**

| 1.<br>Fund/Budget Type | 2.<br>Revenue    | 3.<br>Tax Rate  |
|------------------------|------------------|-----------------|
| 10 General Operations  | 388,195          | 0.000612        |
|                        | <b>\$388,195</b> | <b>0.000612</b> |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 29-2-920.

**Signature of Governing Chair**

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Title: \_\_\_\_\_

**RESOLUTION NO. 2024-R-XX**

**A RESOLUTION OF THE TOWN OF HIDEOUT, UTAH APPROVING AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR 2024-2025 (FY 2025) AND A CERTIFIED TAX RATE OF .000612**

**WHEREAS**, the Budget Committee of Hideout, Utah on June 13, 2024, presented and the Town Council discussed proposed budgets for the General Fund, Capital Project Plan, Water Fund, and Sewer Fund for fiscal year 2024-2025; and

**WHEREAS**, the Town Council, on due public notice held a public hearing on June 13, 2024 to receive input regarding these budgets prior to adopting the FY 2025 budgets; and

**WHEREAS**, the Town Council adopted a tentative budget on June 13, 2024 which was amended on June 28, 2024;

**WHEREAS**, the Town Council has adopted a Certified Tax Rate of .000612 by a truth in taxation process; and

**WHEREAS**, the Town Council held a duly noticed public hearing on the proposed Tax Rate of .000612 on August 8, 2024 at 7pm MST; and

**WHEREAS**, the Town of Hideout has complied in all respects with State law set out in Utah Code Sec. 10-6-118 and 59-2-919 through 923 including holding a public hearing and all public noticing requirements; and

**WHEREAS**, the Town Council has considered the budgets as submitted and all information presented at the public hearing and has made all changes and amendment which the Town Council desires to make; and

**WHEREAS**, the Town Council will appropriate sufficient revenues to finance and balance these budgets; now

THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF HIDEOUT, UTAH AS FOLLOWS:

Section 1. The Town Council hereby adopts the Budgets for the General Fund, Capital Project Plan, Water Fund, and Sewer Fund for Fiscal Year 2024-2025 that are attached hereto as Exhibit A and incorporated herein by reference.

Section 2. This resolution shall take effect immediately upon passage.

PASSED and ADOPTED by the Town Council of Hideout, Utah this 8<sup>th</sup> day of August 2024.

BY:

\_\_\_\_\_  
Philip Rubin, Mayor

ATTEST:

\_\_\_\_\_  
Alicia Fairbourne, Recorder for Hideout