



AGENDA
CITY OF CEDAR FALLS, IOWA
STANDING COMMITTEE MEETING
MONDAY, JUNE 05, 2023
5:35 PM AT CITY HALL, 220 CLAY STREET

Committee meetings will begin at the time noted above with succeeding Committee meetings starting immediately following the conclusion of the previous meeting. Time periods for individual topics represent an estimate and is based on the time of completion of the previous Committee topic.

Call to Order

Roll Call

Committee of the Whole

1. Council Policy on Official City Proclamations.
(15 Minutes, City Council discussion)

Community Development Committee

1. Open Space Policies within Subdivisions.
(30 Minutes, Planning & Community Services Manager Karen Howard)

Finance & Business Operations Committee

1. Parking Permits for Downtown Municipal Lots.
(20 Minutes, Administrative & Parking Supervisor Marcie Breitbach)
2. FY2024 Cash Management Report.
(10 Minutes, Controller/City Treasurer Lisa Roeding)

Adjournment

CFD 1127: Council Policy – Official City Proclamations

Approved December 19, 2022 by the Cedar Falls City Council

PURPOSE:

To provide guidance for the submission, approval, and publishing of official city proclamations.

POLICY:

It is the policy of the City of Cedar Falls to recognize important civic events and other special occasions with an official proclamation.

PROCEDURES:

1. Submission Criteria.

A. Proclamations may be requested by:

- 1). Residents of the City of Cedar Falls.
- 2). Organizations with direct connections to Cedar Falls.
- 3). City of Cedar Falls council members or employees.

B. Proclamations should have a demonstrable tie to Cedar Falls, which may include significant accomplishments by residents, noteworthy historical anniversaries, “Year of…” declarations, or other special commemorations of days, weeks or months by Cedar Falls residents and organizations.

C. The City of Cedar Falls reserves the right to deny any proclamation request.

2. Proclamation Submission.

A. Information required for an official city proclamation request are:

- 1). Submitter Name (plus title / organizational affiliation as appropriate).
- 2). Submitter Mailing Address and E-mail Address.
- 3). Date of Need for Signed Proclamation.
- 4). Desired Presentation Venue (Mayor’s Office, City Studio, Site Visit, other).
- 5). Draft Proclamation Text (including 3-6 Whereas Clauses and a Therefore Clause).

B. Requests must be e-mailed to proclamations@cedarfalls.com at least 30 days prior to the desired proclamation date. Approval well in advance will allow the greatest flexibility for scheduling a video shoot or other special publishing arrangement.

C. The city reserves the right to edit proclamations for clarity and brevity, and will normally

consult with the submitter regarding any substantive changes.

3. Proclamation Approval.

- A. Proclamation requests shall be considered for council approval under a single cover memo in the regular council meeting consent calendar.
- B. Proclamations shall not normally be read aloud during council meetings, in the interest of council meeting efficiency.

4. Proclamation Publication.

- A. After approval by the City Council, the Mayor shall sign the final formal proclamation document under the city seal within a formal presentation folder.
- B. The Mayor shall promptly return the signed proclamation to the submitter, and will normally offer a photo opportunity in the Mayor's Office, a site visit, social media broadcast, or other location and date/time as agreed upon by the submitter and Mayor.

5. Emergency Proclamations exempted.

- A. As described in Iowa Code 372.14, the Mayor may govern the city by proclamation when a time of emergency has been determined to exist, within the limits imposed by City Code Section 16-133.
- B. Such proclamations shall be exempt from the procedures contained in this policy document.

ADOPTED / AMENDED:

12/19/22

***Parkland/Open Space
Requirements
Overview of Current Practice
June 5, 2023***



Council Referral

Item 1.

At the January 17th meeting, Council requested an overview of the City's requirements for open space for new subdivisions.

Subdivision Code Requirements

Per the subdivision code, all subdivisions must meet the park and open space needs of the residents.

- Two methods of meeting the requirement:
 1. Dedication and acceptance of public park land; and/or
 2. Reservation of private open space
- Designated on plat as an outlot.
- If private open space, must indicate responsible party for management and maintenance (typically a Homeowners Association)

Subdivision Code Requirements

Current Practice:

- Size – 1 to 5 acres to meet the local needs of the residents of the subdivision
- For size comparison:
 - Overman Park: 1.7 acres
 - Seerley Park: 1.7 acres
 - Lookout Park: 4 acres
 - Holmes Park: 5 acres
 - Greenhill Park: 5 acres



Greenhill Park – includes ½ acre Place to Play (2019)

Subdivision Code Requirements

Current Practice:

- Private open space parcels often serve as means of stormwater control and are not usable as neighborhood open space.
- Some are designed to serve both purposes.
- Examples:
 - Senior Living: Western Homes, Cedar Stone
 - Hidden Pines Subdivision
 - Wild Horse Subdivision



Western Homes – pond with trail and other amenities

Subdivision Code Requirements

Subdivision Code also requires:

- Reservation of School Sites as noted in adopted plans
- Trails / Parks as noted in adopted plans

Subdivision Code Requirements

Challenges with Current Practice:

- No formula to determine how much space should be set aside to “meet the needs” of the residents of the subdivision
- Negotiated during the subdivision review process based on size and location of the subdivision.
- Comprehensive Plan is a guide.
- If land dedication is proposed, consultation with the Parks and Recreation Commission to determine if the land is suitable as public park space (size/location/topography)
- Examples:
 - West Fork Crossings (2021) – 2-acre park proposed
 - Hidden Pines (2023) – small area of private open space next to stormwater

Legal Limitations

Home Builders Association of Greater Des Moines v. West Des Moines (2002).

- Iowa Supreme Court held that the City's park fee of \$100 per acre was an illegal tax, since it was not compensation for a direct service to the developer for the benefit of the subdivision. Instead, it was a measure to raise revenue for public infrastructure and therefore illegal.
- Caused many cities to review their ordinances regarding open space requirements, particularly payment of fees in lieu of dedication of parkland

Legal Limitations

Requirement for dedication of land is lawful if it is related to and proportional to the needs caused by the development.

- Beyond that, must pay fair compensation.
- Example: 14-acre park next to Aldrich Elementary School



School Campus & Parkland Planning Study (2009)

Subdivision Code Requirements

Guidance from Adopted Plans:

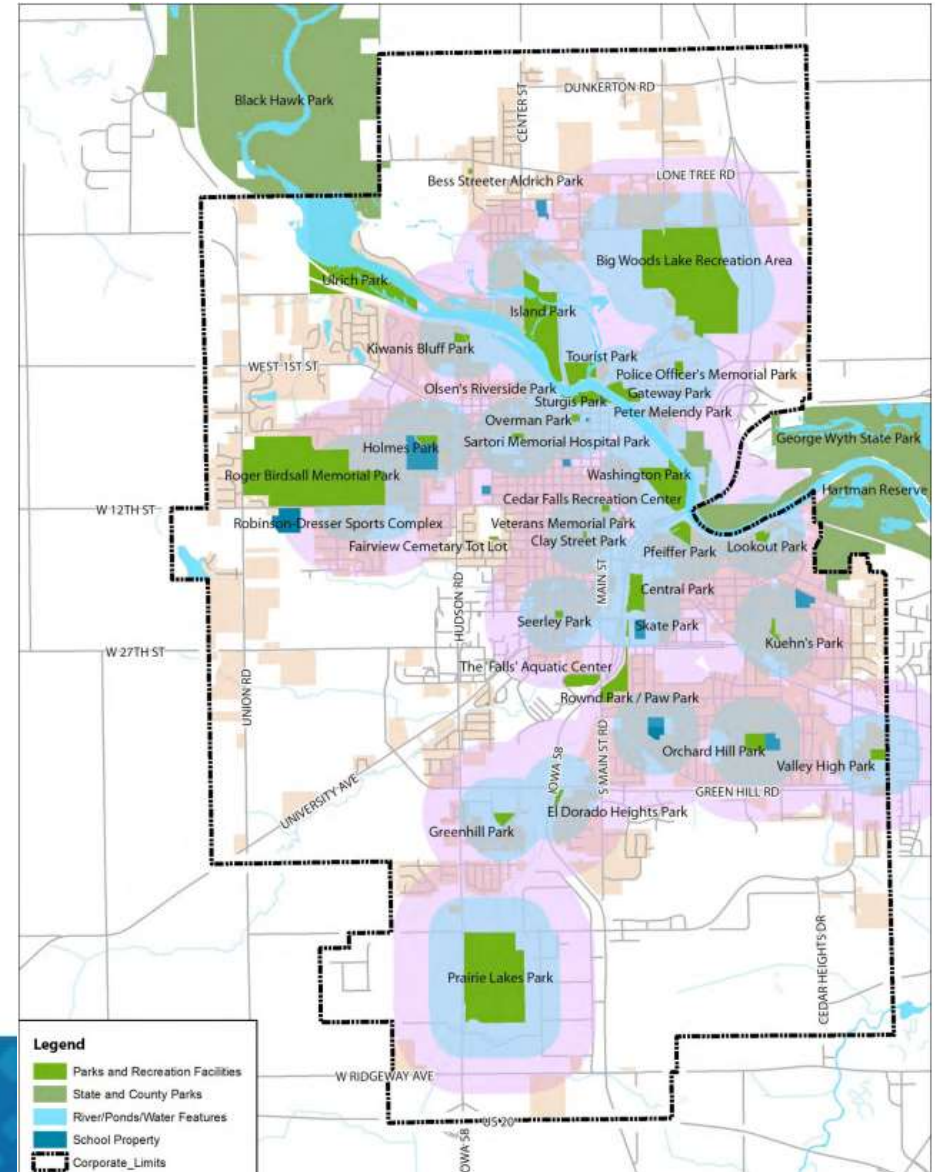
- Cedar Falls Parks Plan – 1996
 - Guidance is outdated
- Comprehensive Plan - 2012
 - Defines different types and sizes of parks.
 - Neighborhood parks serve areas within $\frac{1}{4}$ to $\frac{1}{2}$ mile walking distance
 - School parks help meet neighborhood park needs
 - Distribute parkland to provide equitable park service for all citizens

Comprehensive Plan

Service Coverage - Neighborhood Parks

- ¼ mile service area – in blue
- ½ mile service area – in pink

Note: growth areas in north, west, and southeast lack coverage



Zoning Code Requirements

Districts requiring open space at time of rezoning

- RP Planned Residence District – Master planned residential areas. Open space/parkland is negotiated at the time of rezoning.
- Mixed Use (MU) Residential District
 - Intent: Master planned, self-supporting neighborhoods with an emphasis on the creation open spaces and amenities that enhance the quality of life of residents.
 - Requires min. of 10% of the development site set aside for open space
 - Examples:
 - Greenhill Village – Greenhill Park
 - Pinnacle Prairie - Parks and trails identified in the Pinnacle Prairie Master Plan – most park areas have yet to be developed, some trails built

Challenge: Master Plans often amended over time prior to platting

Pinnacle Prairie East Master Plan



Next Steps

Develop new Park & Public Lands Master Plan in FY25 & FY26 that accounts for:

- Physical activities preferences.
- Accommodate Cedar Falls growth.
- Include current best practices on the type & amount of park space & recreational amenities.
- Identifies a specific park/open space dedication method or formula that can be applied to new development.
- Explore funding options to maintain our parks.



Downtown Parking Permits

**Finance & Business Operations
Committee Meeting
June 5, 2023**



Why are we here discussing 48-hour parking?

Item 1.

- Referral made by City Council to discuss current 48-hour parking restrictions in municipal lots for permit holders.

Will be presenting information on:

- Reasons for 48-hour parking.
- How 48-hour parking is enforced.
- Possible options.

Why 48-hour parking restriction?

- Concerns expressed by business owners and residents during parking studies about availability, turnover and accessibility of parking spaces due to vehicles that weren't moving regularly.
- Prevents long-term parking and storage of vehicles, trailers, RVs, etc. in municipal lots.





Current process used by Public Safety Officers and Parking Attendants to enforce 48-hour parking:

- Step 1) Chalk the vehicle tires.
- Step 2) Come back 48-hours later.
- Step 3) If vehicle has not moved, issue a 48-hour citation.
- Step 4) Adhere orange sticker on driver side window with date/time and reason it was marked.
- Step 5) Come back *again* after another 24 hours.
- Step 6) Adhere green sticker to front windshield on driver side and tow vehicle.

Vehicle generally parked for at least 72-96 hours before being towed.



Are we looking for a solution to a problem that doesn't exist?

Item 1.

Ordinance section establishing 48-hour limit in municipal lots was adopted on 10/7/2019. Since adoption, there have been very few citations issued for 48-hour violations in downtown municipal lots.

TOTAL of 25 citations in over 3 years



Option 1:

No enforcement of 48-hour parking limit in downtown municipal lots for permit holders. (Not a good option based on issues noted previously.)

- PROS:
 - Allows parking beyond 48 hours for residents, business owners and employees who have permits.
- CONS:
 - Nothing to prevent using municipal lots as long-term storage, may create challenges for City to maintain lots, and issues may arise again.
 - Inconsistent with 48-hour limit for on-street parking. City does not allow long-term unlimited public parking anywhere else.
 - Reduces turnover of parking for customers, businesses and residents.

No examples found for other cities to allow long-term parking in municipal lots.



Option 2:

Continue to enforce 48-hour parking time limit in municipal lots regardless of parking permit status or residency.

- PROS:
 - Consistent with 48-hour limit for on-street parking.
 - Provides tool and ability to remove vehicles, etc., that are not being moved regularly.
 - Encourages turnover of parking for customers and residents.
 - Aids regular maintenance of lots.
 - Few issues or citations issued for this violation in municipal lots since adopted in 2019.
- CONS:
 - Residents must move their vehicle once every 48 hours.
 - No option for occasional long-term parking needs, i.e. vacations, business trips, etc.



Option 3:

Continue enforcing 48-hour limit for regular parking permit holders with an option to apply for *temporary* long-term parking when needed and pay an *additional* cost per day thru a separate application process.

- PROS:
 - Extended parking option would accommodate residents & business owners when longer term parking is needed, i.e., business trips, vacations, etc.
 - Additional cost would discourage number of long-term permits.
 - Permit holders paying same amount get same time limits.
- CONS:
 - Unable to prevent long-term permit holders from using municipal lots as long-term storage; potential issues may arise again.
 - Additional cost for those needing long-term parking option.
 - Inconsistent with 48-hour on-street parking limit.
 - City does not provide long-term public parking option anywhere else.
 - Additional work for City admin staff.



Staff Recommendation:

Item 1.

Option 2:

- Continue enforcing 48-hour parking limit in municipal lots for permit holders.
- Issue one-time courtesy warning if vehicle has not received citation for this violation in the past.
- Continue regular communications with Community Main Street.
- Increase awareness by adding/clarifying parking limit on parking permit web site. (already completed)
- Revise current parking ordinance for improved clarity and consistency.



QUESTIONS?

MOTION: Direct staff to take appropriate action / prepare ordinance revisions to approve / implement Option __.

Cash Management Report FY2024

***FBO Committee
June 5, 2023***



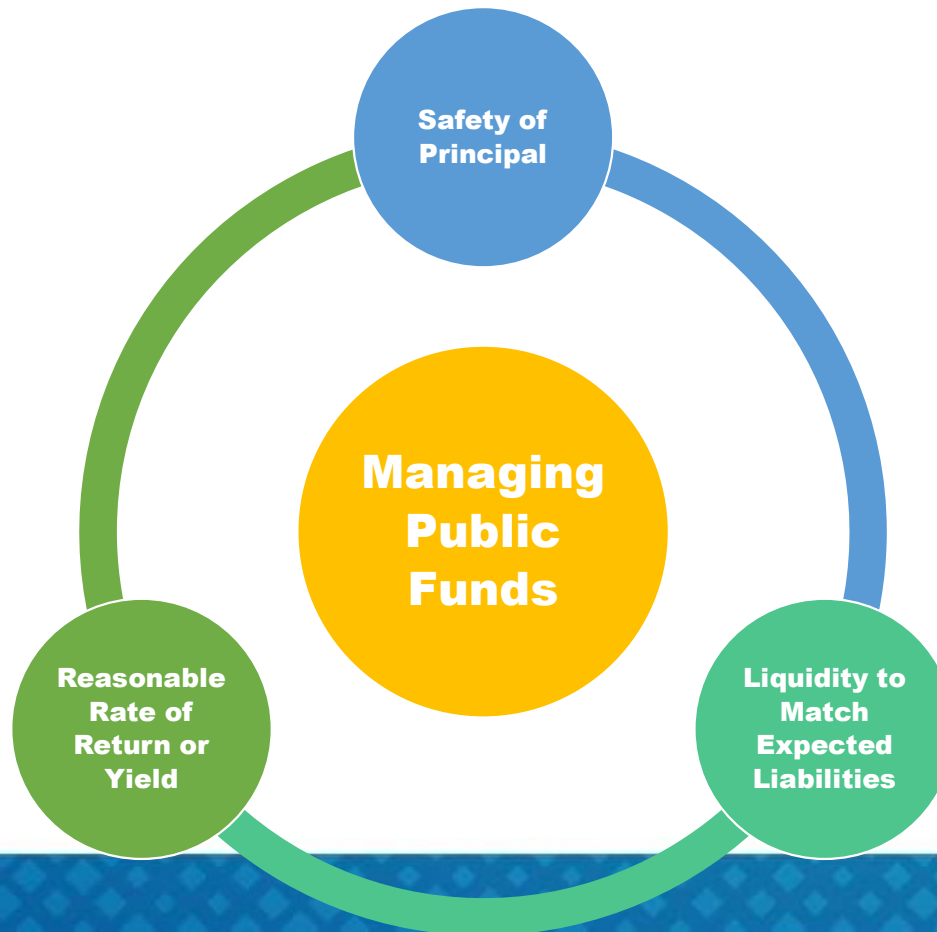
Objectives

- Review of investments and rates of return
- Review operating cash reserves and provide snapshot of financial position
- Capital expenditures

Investments

- Main Checking at Farmers State Bank
- City has three liquid money market accounts
- Certificate of Deposit investments
- Average rate of return 4.12% - FY23, .85% - FY22 and .37% - FY21

Managing Public Funds



Cash Reserves

- Cash the most liquid asset, is vital to the daily operations of the City
- Three Financial Policies to hold cash:
 - Meet the needs of daily transactions
 - Protect against uncertainties
 - Bond rating criteria

Cash Reserves

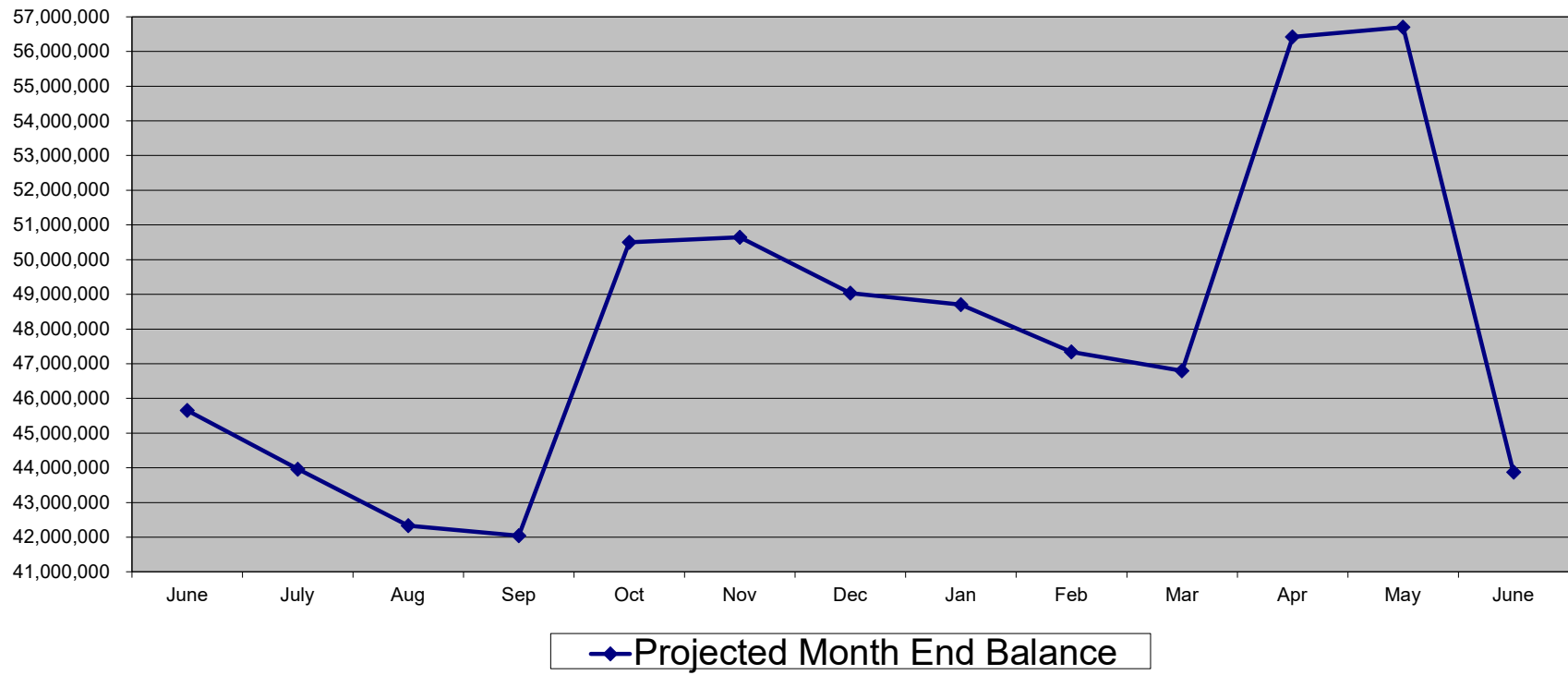
- City's position is to maintain a fund balance between 15% - 25% in the General Fund for cash flow and emergency purposes
- In FY2003, City Council directed staff to move towards upper end at 20-25% reserves

Cash Reserves

- City's position to maintain a reserve balance between
 - 20-30% in the Refuse Fund
 - 65-75% in the Sewer Fund
 - 20-30% in the Street Fund
 - 10-20% in the Storm Water Fund
 - Emergency Reserve \$1.5 - \$2 million

Cash Reserves

Projected Total Balance (FY24)



Capital Expenditures

- Concerted effort to limit major capital expenditures to months when revenues are high; October/November & April/May (largest property tax receipts)
- Departments adhere to the scheduling process unless an emergency
- Departments have had to deal with supply chain issues in past 12-18 months

Capital Expenditures

- 33rd year for Vehicle Maintenance Program
- Departments are able to extend the useful life of vehicles longer
- Management will budget when the vehicles are close to failing
- Late fiscal year purchases

Summary

- For FY2024 we will want to keep an eye on cash reserves
 - Rollback and State Backfill (phased out FY29)
 - National & local economies
 - State Legislature action
- Motion to recommend the approval of the FY2024 Cash Management Report

Questions?

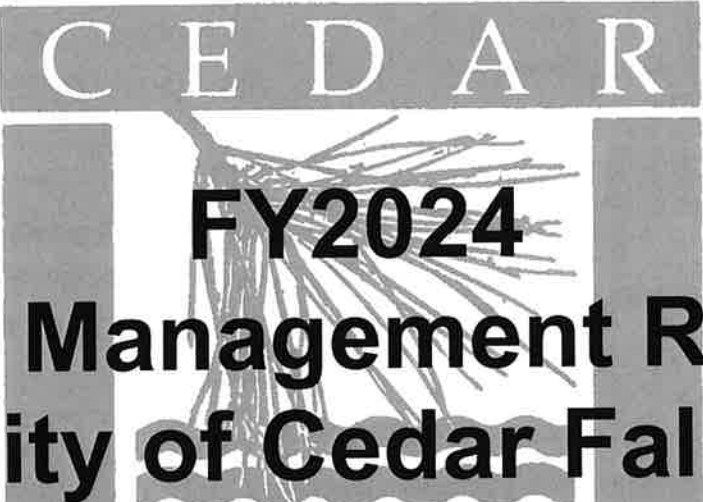




City of Cedar Falls, Iowa

FY2024 Cash Management Report

Prepared by Finance and Business Operations



FY2024
Cash Management Report
City of Cedar Falls

MAYOR

Rob Green

Iowa
CITY COUNCIL

Susan deBuhr
Daryl Kruse

Dave Sires
Kelly Dunn
Dustin Ganfield

Gil Schultz
Simon Harding

Prepared by Finance and Business Operations

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DEPARTMENT OF FINANCE & BUSINESS OPERATIONS

CITY OF CEDAR FALLS, IOWA
 220 CLAY STREET
 CEDAR FALLS, IOWA 50613
 319-273-8600
 FAX 319-268-5126

May 25, 2023

Honorable Mayor and City Council
 Cedar Falls, IA 50613

Dear Mayor & Council:

The Department of Finance & Business Operations is pleased to present to the Mayor and City Council the FY24 Cash Management Report. The City's Cash Management Program is in its thirty-fifth year, and has been successful in maximizing interest earnings even in the times of fluctuating rates. The program is submitted to the City Council for its review in June of each year. We purposely delay submission of the plan until late in the fiscal year to have available the most current expenditure and revenue data. The program generated interest income of \$1,258,077 in FY21, \$295,706 in FY22 and we are projecting \$2,344,603 in FY23.

Interest rates have steadily increased over the last 14 months since February 2022. We currently have three liquid money market accounts. We earn 1.61% at Lincoln Savings Bank money market, .10% at the Wells Fargo money market and .05% at Collins Community Credit Union money market. We earn 4.74% on our checking account balance at Farmers State Bank. The balance in our checking account and money market accounts are \$20,967,397. The weighted average rate of return on the City's CD's has increased to 4.12% for FY23 compared to 0.85% for FY22 (0.37 for FY21). The City continues to watch interest rates closely and try to maximum interest as best that we can in the current market situation.

Investments made over the years have had maturity dates of no more than one year in the future to avoid locking in low rates for long periods of time. We recommend that this practice continue in FY24. In addition, we recommend that the current investment strategy of having a portion of investments come due each month and distributing funds to various institutions continues. This provides flexibility for cash flow and principal protection, but also provides a "laddering" approach to investments to ride the highs and lows of interest rates. Short-term excess funds are pooled with our interest bearing checking account and money market accounts. This has generated an additional \$508,464 in interest income through April for FY23.

Cash management is an all-encompassing program that addresses the following policy areas:

I. Investments

When making investment decisions, projected cash balances, expected revenues and expenditures and projected interest rates are all utilized. On June 30, 2023, the Department will invest \$16,000,000. This figure does not include the \$68,000,000 that is currently invested in certificates of deposit that mature subsequent to June 30, 2023. These investments added to the amount to be reinvested at the beginning of the fiscal year will total \$84,000,000 for FY24. The City Council's current investment policy allows idle cash to be invested in any financial institution that insures the safety of the investment while maximizing interest earnings.

Also in the past, most of the investments matured at the end of the fiscal year. Current practice staggers the maturity dates throughout the year. This allows funds approximately equal to one month's expenses to be readily available. It also provides the opportunity to take advantage of interest rates throughout the year versus the rates at one point in time at the end of the fiscal year.

Attached are graphs and charts depicting projected FY24 fund balances (p. 6-25), and investments (p. 30), FY23 securities (p. 29), interest earnings (p. 27-28) and FY23 actual fund balances compared to projected (p. 32-41).

II. Operating Reserves

To keep property and casualty premiums from escalating beyond control, the City maintains a self-insured retention fund in its workers compensation, general liability, auto liability, long-term disability insurance programs, severance, health insurance, and payroll funds.

For the past thirty-five years the City has been accumulating operating reserves for these programs, and the reserves currently stand at over \$7,875,865. However, these reserves will need to be closely monitored due to the volatile nature of health insurance costs and liability insurance premiums.

III. Bond Sales

In June 2020 the City was upgraded from Aa1 to Aaa rating on our General Obligation Debt. The City was upgraded to Aaa because its strong financial performance has resulted in very robust operating fund balances and cash. The City retained this rating in 2022.

In the past we have funded large sewer capital improvement projects with general obligation bonds, revenue bond or the State Revolving Fund, however it makes more economical sense for the City to loan itself the money. This especially made sense when we were in the economy of extremely low interest rates and more importantly that we were in an economy where we are not able to invest our reserve funds due to the lack of interest by local financial institutions. In 2012, we were able to loan the Sewer Fund money for the Disinfection Project, since it is an enterprise fund and the loan repayment will be made by user fees. The project is being cash flowed by the Capital Projects Fund and the Health Trust Fund. In the current economy of lower rates on long-term borrowing, we are currently using bonding again for sewer projects.

In May 2012, the formal loan documents were approved by City Council. The interest rate is reviewed periodically to determine a fair interest rate. This loan has also been setup as “callable”, similar to other Capital Loan Notes.

In July 2022 the City sold general obligation debt of \$3,860,000 to finance various projects on the Capital Improvement Plan (CIP). The City tries to coordinate the sale of bonds with Cedar Falls Utilities and their financing needs.

IV. Local Option Sales Tax

Attached is a schedule of total revenues and expenditures (p. 43) under the street repair program. The City has received \$126,911,598 in local option sales tax revenues since its inception. In addition, the fund completely cash flows itself.

V. Excess Pension Funds

Attached is a schedule of investments in the excess pension fund and annual earnings on those investments (p. 45). Maturity dates for the excess pension investments vary from 2023 to 2024. Even though interest rates on these securities are still relatively high, the City's contribution to the police and fire retirement system has been subsidized by property taxes for the past twenty-seven years. Property taxes in the amount of \$1,123,780 will be levied in FY24 to subsidize the projected FY24 interest income to cover the increasing costs in retirement wages.

VI. Hospital

On December 30, 1996, the City sold fixed assets totaling \$2,330,000 in the transfer of Sartori Hospital to Covenant Health Systems. Since that date, the City also has received approximately \$6 million for the sale of inventory, the closing of cash accounts, and the collection of accounts receivable which were all part of Sartori's assets as of December 30, 1996. These proceeds are held in a separate fund in the City's financial records. The fund has grown to over \$17 million. Currently, the City has cash totaling \$12,000,000, which is restricted in a separate fund on the City's financial records. In FY23 these restricted assets will generate approximately \$308,795 in interest income. This fund has loaned the Sewer Fund money to finance large projects as described above. This has allowed this fund to earn a fair interest rate and allowed the Sewer Fund to have lower interest costs.

VII. Capital Expenditures

The Cash Management Program was founded on the premise that strict spending controls are adhered to by all departments. City revenue receipts have numerous peaks and valleys associated with the funds that are on hand at any one time during the fiscal year. A concerted effort is made to limit major capital expenditures to those months when revenues are high. Typically, these months are October/November and May/June. The Department Directors are involved in this scheduling process and are fully aware that purchases must be timed with full adherence to the schedule unless there is an unforeseen emergency. Attached is the schedule of Capital expenditures and graphs of projected revenues and expenditures for FY24 (p. 50-63).

VIII. Vehicle Maintenance

The Vehicle Replacement Program is in its thirty-third year. Departments have been able to extend replacement by stretching the useful life of vehicles longer than projected rather than budget replacement on the assumption the vehicle will fail.

The list of specific vehicle replacements for FY23 and FY24 has been included on p. 66-67. The City management staff makes a concerted effort to delay vehicle purchases until late in the fiscal year for cash flow purposes and to determine exactly which vehicles must be replaced.

IX. General Fund

A 20% balance in the General Fund is essential for cashflow purposes. Special attention will continue to be given in FY24 to this issue due to the continuation of the residential rollback, the commercial and multi-residential property rollback, the new property tax legislation on the loss of backfill, and the current national and local economy. The City Council is aware of this problem and will continue to address long-term employment and operational solutions in FY24.

The City Council is involved in the cashflow process at four stages. The first stage is the approval of the City's five year Capital Improvements Program, the second is the approval of the annual operating budget, the third step is the approval of the Appropriations Resolution, and the fourth step is the review of the City's Cash Management Program by the Administration Committee.

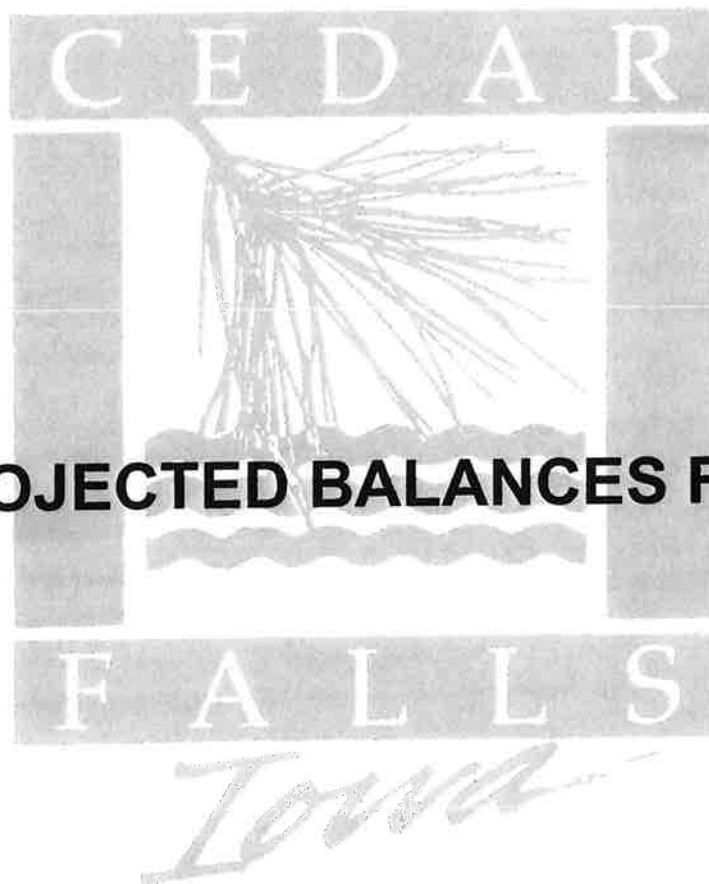
We recommend that the Administration Committee review the FY24 Cash Management Plan so that we may continue the current investment process. Please bear in mind that this is only the investment of cash reserves not expected to be needed for cash flow purposes in FY24. There will be additional investments of short-term idle cash reserves during peak revenue periods since it is our policy to invest 100% of all idle funds.

I want to acknowledge Cathy Niebergall of the Financial Services Division for helping prepare and compile this report. If you have any questions regarding this report or the cash management program, please feel free to contact me.

Sincerely,



Lisa Roeding, CMFO
Controller/City Treasurer



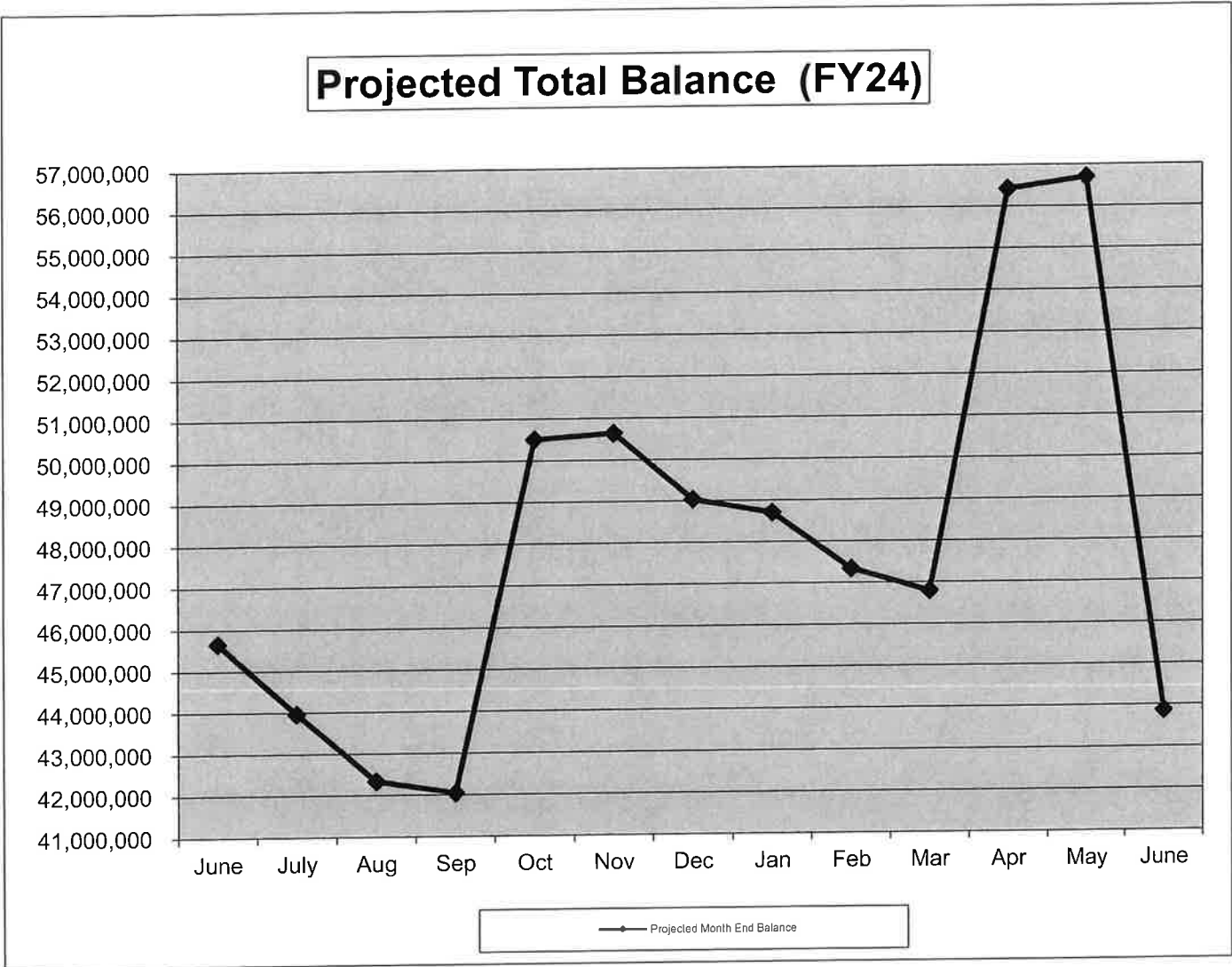
PROJECTED BALANCES FY24

**PROJECTED CASHFLOW
City of Cedar Falls
FY24**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
TOTAL BALANCE: (Beginning of Month)	\$45,650,759	\$43,962,926	\$42,328,035	\$42,042,345	\$50,503,085	\$50,643,920	\$49,036,484	\$48,703,870	\$47,339,427	\$46,794,086	\$56,418,631	\$56,704,353	
Projected Revenues:													
General Fund	782,303	694,550	1,312,313	8,568,477	1,422,470	1,393,238	1,097,316	593,986	1,259,499	9,590,633	1,847,576	2,092,879	30,655,241
Street Construction	540,944	333,443	523,017	356,276	405,018	401,386	684,255	355,532	199,493	591,062	265,090	647,172	5,302,688
Debt Service	23,877	28,351	165,338	1,967,624	441,213	209,328	24,113	43,462	169,177	1,902,179	260,250	2,160,856	7,395,768
Refuse	266,297	362,424	315,939	290,301	267,243	277,419	316,992	230,731	256,406	279,775	287,070	584,018	3,734,614
Sewer Rental	659,101	752,355	695,020	790,787	729,483	722,004	711,398	656,645	737,210	769,653	742,101	663,302	8,629,060
Storm Water	99,271	85,791	85,239	85,630	84,990	310,593	85,149	85,193	87,115	86,768	82,052	83,410	1,263,200
Cable TV	116,333	2,893	902	115,145	1,345	1,300	73,509	40,232	1,884	74,082	57,009	1,866	486,500
Parking	12,106	14,189	19,605	18,157	20,539	18,479	16,468	19,811	18,579	17,948	15,766	11,354	203,001
Vehicle Maintenance	172,205	178,170	253,625	172,710	172,977	176,677	189,119	196,445	171,601	180,909	182,350	173,132	2,220,120
Total Revenues:	2,692,436	2,452,165	3,371,199	12,365,108	3,545,279	3,510,423	3,198,320	2,222,039	2,900,965	13,495,010	3,739,264	6,397,989	59,890,194
AMOUNT AVAILABLE:	\$48,343,195	\$46,415,091	\$45,699,233	\$54,407,452	\$54,048,363	\$54,154,243	\$52,234,804	\$50,925,909	\$50,240,392	\$60,289,096	\$60,157,895	\$63,102,342	

Projected Expenditures:													
General Fund	2,641,088	2,617,315	1,811,178	2,005,437	1,927,153	2,736,967	2,164,081	1,869,310	1,775,206	2,100,659	2,125,131	6,881,716	30,655,240
Street Construction	598,849	464,452	770,144	728,776	573,711	931,377	429,444	699,914	565,726	406,814	412,690	861,705	7,443,602
Debt Service	0	0	0	0	0	319,700	0	0	0	198	0	7,075,872	7,395,770
Refuse	378,253	275,086	325,200	294,747	285,912	344,342	276,749	281,334	301,570	307,398	259,053	550,853	3,880,501
Sewer Rental	369,418	328,213	297,044	403,652	272,542	302,843	270,567	314,510	304,344	319,582	275,005	3,219,770	6,677,492
Storm Water	92,949	76,211	65,752	127,485	102,906	159,383	126,366	99,192	236,482	497,562	53,037	262,314	1,899,659
Cable TV	77,434	53,055	71,542	57,746	44,872	67,053	46,402	57,141	40,392	42,465	79,151	98,726	736,980
Parking	41,722	32,275	33,893	29,624	33,120	44,838	33,478	37,227	29,758	33,355	29,207	82,503	461,000
Vehicle Maintenance	180,558	240,446	282,136	256,890	164,327	211,257	183,846	227,852	192,817	162,430	220,268	197,292	2,520,121
Total Expenditures:	4,380,270	4,087,055	3,656,688	3,904,368	3,404,543	5,117,759	3,530,934	3,566,482	3,446,305	3,870,464	3,453,542	19,231,750	61,670,365
TOTAL BALANCE: (End of Month)	\$43,962,926	\$42,328,035	\$42,042,345	\$50,503,085	\$50,643,920	\$49,036,484	\$48,703,870	\$47,339,427	\$46,794,086	\$56,418,631	\$56,704,353	\$43,870,591	

NET MONTHLY CHANGE IN TOTAL BALANCE	(\$1,687,633)	(\$1,634,899)	(\$285,691)	\$8,460,740	\$140,735	(\$1,607,336)	(\$332,614)	(\$1,364,443)	(\$545,341)	\$9,624,545	\$285,721	(\$12,833,762)	(\$1,780,168)
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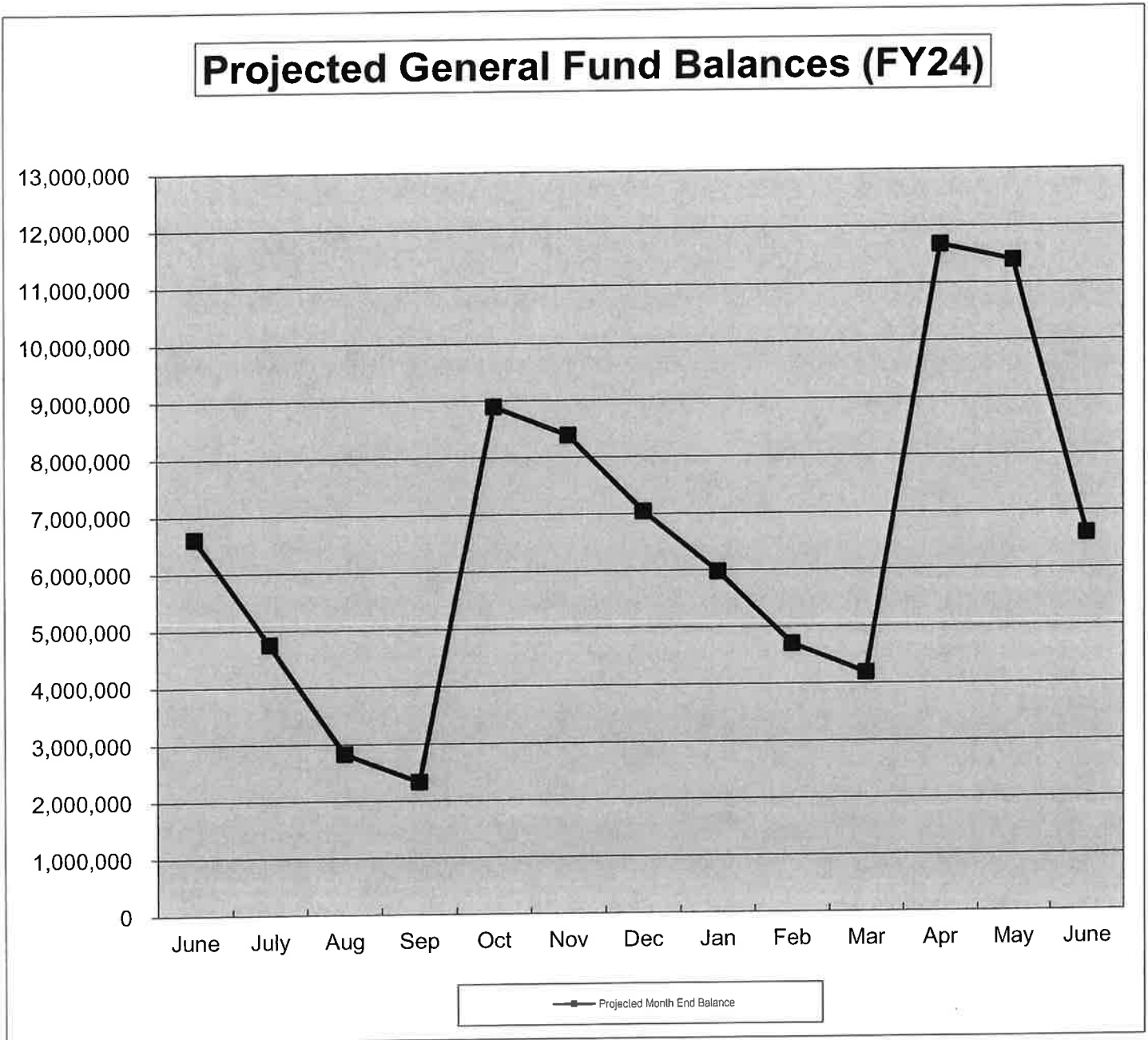
The above graph depicts the projected FY24 monthly balances of the nine funds whose cash balances will be combined and invested as a lump sum. To maximize interest earnings, the cash balances of the major funds are combined and invested for longer terms. This investment strategy allows the City to earn higher interest rates and increased interest earnings. Interest earnings are allocated to the funds in proportion to the funds individual cash balances. Since the City receives the largest amount of property taxes in October and April, departments are requested to time their large equipment purchases for the months of October/November and April/May to help even out monthly cashflows.

CITY OF CEDAR FALLS
Historical Data
Revenues
General Fund

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$581,445	\$1,060,423	\$995,669	\$879,179	2.55%	\$782,303
August	810,139	657,926	873,614	780,560	2.27%	694,550
September	1,048,745	1,471,037	1,904,689	1,474,824	4.28%	1,312,313
October	8,983,488	9,132,105	10,773,073	9,629,555	27.95%	8,568,477
November	2,103,802	1,416,595	1,275,467	1,598,621	4.64%	1,422,470
December	1,050,665	1,662,231	1,984,413	1,565,770	4.54%	1,393,238
January	707,938	968,554	2,023,116	1,233,203	3.58%	1,097,316
February	395,572	459,386	1,147,669	667,542	1.94%	593,986
March	2,139,261	1,157,258	949,889	1,415,469	4.11%	1,259,499
April	9,362,578	10,940,808	12,031,485	10,778,290	31.29%	9,590,633
May	2,668,552	1,484,189		2,076,371	6.03%	1,847,576
June	2,903,006	1,801,095		2,352,051	6.83%	2,092,879
TOTAL	\$32,755,191	\$32,211,607	\$33,959,084	\$34,451,434	100.00%	\$30,655,240

CITY OF CEDAR FALLS
Historical Data
Expenditures
General Fund

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$2,686,037	\$3,034,314	\$3,153,859	\$2,958,070	8.62%	\$2,641,088
August	2,389,668	2,309,340	4,095,323	2,931,444	8.54%	2,617,315
September	1,855,207	2,147,371	2,083,085	2,028,554	5.91%	1,811,178
October	2,367,426	2,167,937	2,203,021	2,246,128	6.54%	2,005,437
November	2,373,327	1,831,534	2,270,485	2,158,449	6.29%	1,927,153
December	2,741,332	3,157,748	3,297,289	3,065,456	8.93%	2,736,967
January	1,828,678	2,039,962	3,402,798	2,423,813	7.06%	2,164,081
February	1,790,462	1,947,085	2,543,445	2,093,664	6.10%	1,869,310
March	1,849,717	2,149,405	1,965,675	1,988,266	5.79%	1,775,206
April	2,034,527	2,147,346	2,876,465	2,352,779	6.85%	2,100,659
May	2,708,930	2,051,446		2,380,188	6.93%	2,125,131
June	8,300,605	7,114,707		7,707,656	22.45%	6,881,716
TOTAL	\$32,925,916	\$32,098,195	\$27,891,445	\$34,334,467	100.00%	\$30,655,240



Because the largest amount of property tax revenues are received in October and April, the General Fund cash balance fluctuates significantly throughout the year. Combining the General Fund cash with cash from the other funds allows the City to make longer term investments at higher interest rates.

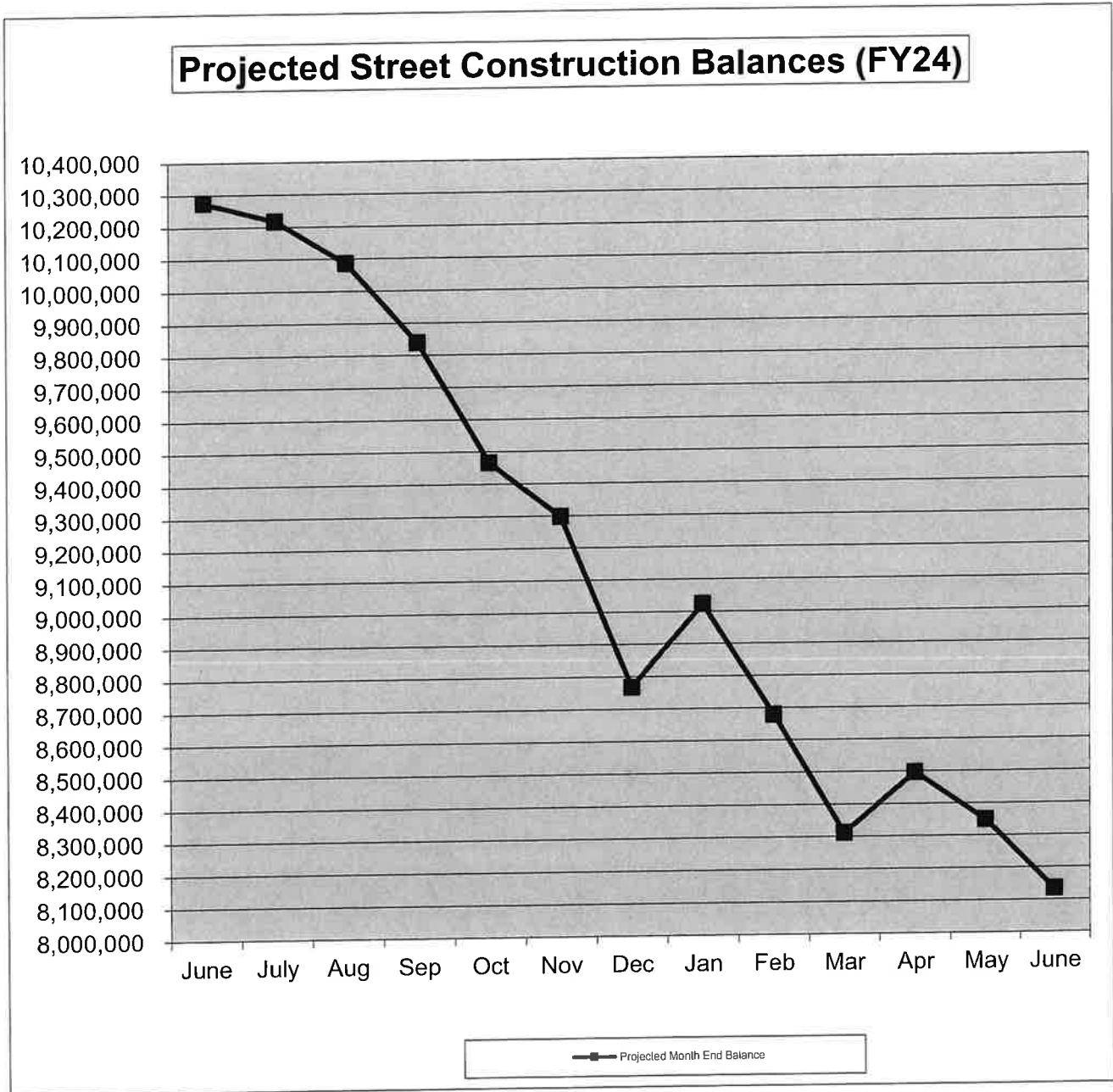
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CITY OF CEDAR FALLS
Historical Data
Revenues
Street Construction

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$895,626	\$614,544	\$430,811	\$646,994	10.20%	\$540,944
August	415,829	365,046	415,562	398,812	6.29%	333,443
September	560,187	677,974	638,494	625,552	9.86%	523,017
October	357,169	452,258	468,940	426,122	6.72%	356,276
November	489,226	357,374	606,659	484,420	7.64%	405,018
December	481,799	459,949	498,477	480,075	7.57%	401,386
January	461,902	461,463	1,531,834	818,400	12.90%	684,255
February	343,373	447,954	484,370	425,232	6.70%	355,532
March	180,137	265,581	270,089	238,602	3.76%	199,493
April	1,055,783	608,959	456,072	706,938	11.15%	591,062
May	400,309	233,809		317,059	5.00%	265,090
June	542,672	1,005,422		774,047	12.20%	647,172
TOTAL	\$6,184,012	\$5,950,333	\$5,801,308	\$6,342,253	100.00%	\$5,302,690

CITY OF CEDAR FALLS
Historical Data
Expenditures
Street Construction

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$611,817	\$330,398	\$477,664	\$473,293	8.05%	\$598,849
August	334,320	218,716	548,186	367,074	6.24%	464,452
September	243,990	368,529	1,213,503	608,674	10.35%	770,144
October	422,273	339,702	965,962	575,979	9.79%	728,776
November	243,891	483,919	632,466	453,425	7.71%	573,711
December	635,678	655,273	917,356	736,102	12.51%	931,377
January	356,926	296,509	364,783	339,406	5.77%	429,444
February	515,014	308,310	836,182	553,169	9.40%	699,914
March	271,792	734,464	335,088	447,115	7.60%	565,726
April	247,785	285,019	431,757	321,520	5.47%	406,814
May	386,272	266,057		326,165	5.54%	412,690
June	650,119	711,957		681,038	11.58%	861,705
TOTAL	\$4,919,877	\$4,998,853	\$6,722,947	\$5,882,960	100.00%	\$7,443,600



The Street Construction Fund is funded by road use tax revenues. Since road use tax is received monthly in a consistent amount, this fund does not fluctuate as much as the General Fund. On the CIP, we have planned on starting to use some of these cash reserves on large street projects. This funding will be utilized in accordance with street construction projects.

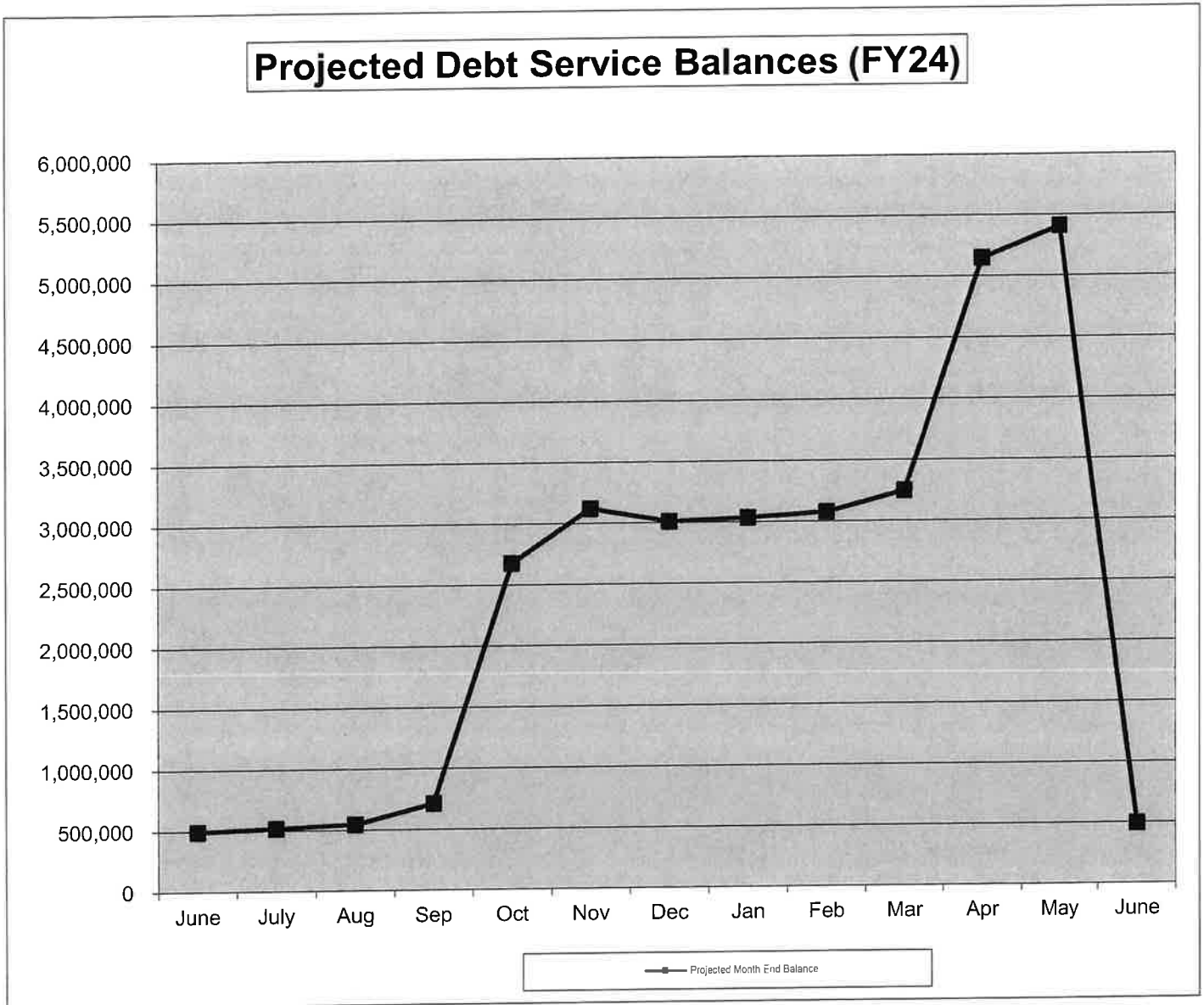
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CITY OF CEDAR FALLS
Historical Data
Revenues
Debt Service

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$3,692	\$44,057	\$8,373	\$18,707	0.32%	\$23,877
August	66,620	17	1	22,213	0.38%	28,351
September	36,573	136,626	215,419	129,539	2.24%	165,338
October	1,540,685	1,345,022	1,739,074	1,541,594	26.60%	1,967,624
November	205,530	528,960	302,554	345,681	5.97%	441,213
December	190,459	173,579	127,976	164,005	2.83%	209,328
January	24,921	21,698	10,058	18,892	0.33%	24,113
February	40,217	9,700	52,237	34,051	0.59%	43,462
March	174,141	107,705	115,795	132,547	2.29%	169,177
April	1,435,806	1,510,986	1,524,166	1,490,319	25.72%	1,902,179
May	152,608	255,194		203,901	3.52%	260,250
June	1,661,452	1,724,522		1,692,987	29.22%	2,160,856
TOTAL	\$5,532,704	\$5,858,066	\$4,095,653	\$5,794,437	100.00%	\$7,395,770

CITY OF CEDAR FALLS
Historical Data
Expenditures
Debt Service

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$0	\$0	\$0	\$0	0.00%	\$0
August	0	0	0	0	0.00%	0
September	0	0	0	0	0.00%	0
October	0	0	0	0	0.00%	0
November	0	0	0	0	0.00%	0
December	281,842	263,600	205,530	250,324	4.32%	319,700
January	0	0	0	0	0.00%	0
February	0	0	0	0	0.00%	0
March	0	0	0	0	0.00%	0
April	0	465	0	155	0.00%	198
May	0	0		0	0.00%	0
June	5,306,616	5,774,134		5,540,375	95.67%	7,075,872
TOTAL	\$5,588,458	\$6,038,199	\$205,530	\$5,790,854	100.00%	\$7,395,770



The City accumulates balances in the Debt Service Fund to make bond and coupon payments that are due December 1 and June 1 of each year. Transfers from the Sewer Rental, the Storm Water Fund and General Fund to pay debt service for those funds are made annually; the largest property tax revenues are received in October and April; and bond and coupon payments are made at the end of November and May for the December 1 and June 1 due dates.

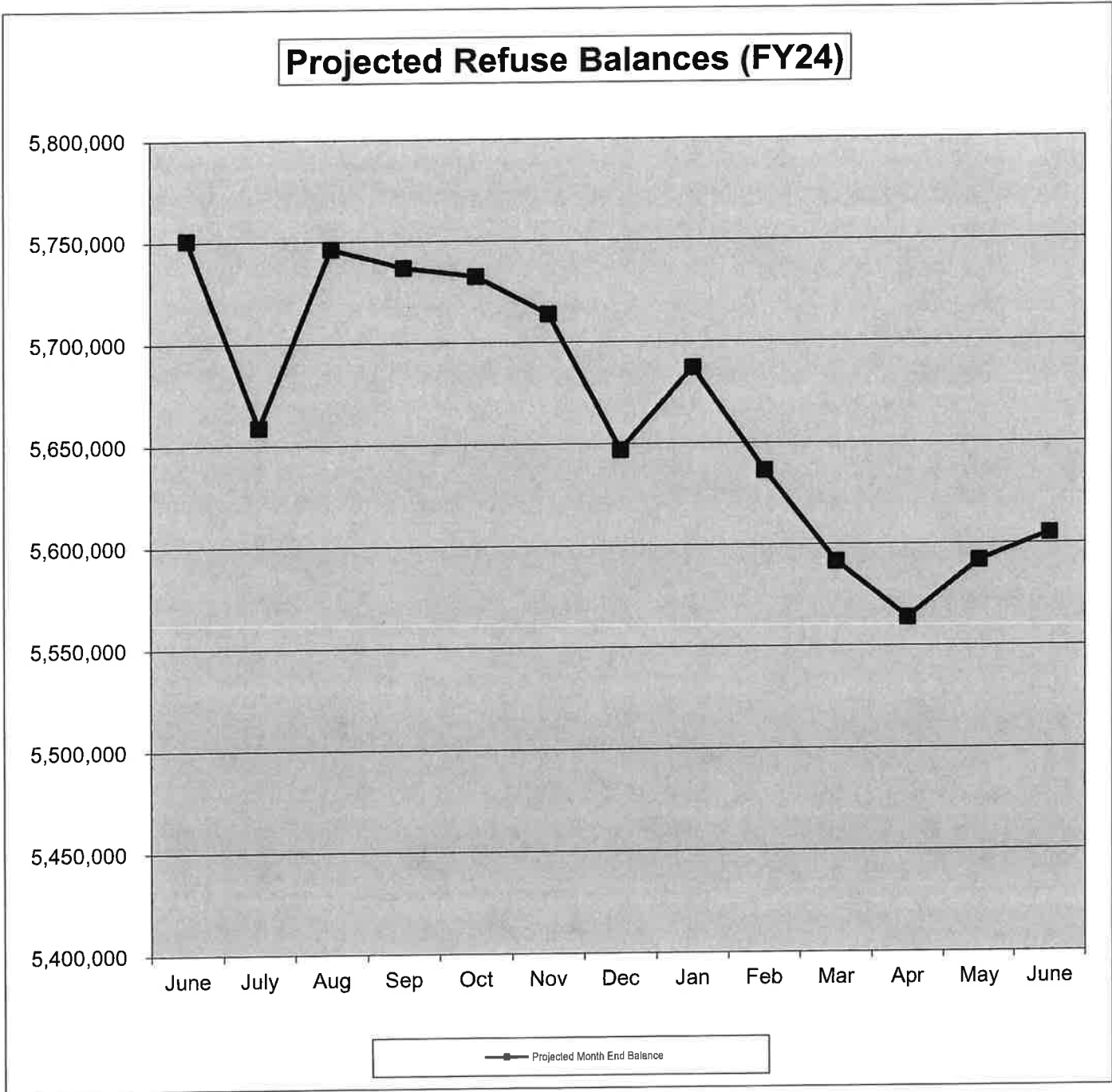
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CITY OF CEDAR FALLS
Historical Data
Revenues
Refuse

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$286,223	\$259,113	\$271,995	\$272,444	7.67%	\$286,297
August	391,437	312,793	330,430	344,887	9.70%	362,424
September	249,836	235,167	416,990	300,664	8.46%	315,939
October	264,465	302,614	261,684	276,254	7.77%	290,301
November	237,383	265,876	259,744	254,334	7.16%	267,243
December	276,830	283,969	231,187	263,995	7.43%	277,419
January	222,173	392,666	290,121	301,653	8.49%	316,992
February	207,078	245,602	206,020	219,567	6.18%	230,731
March	226,150	216,583	289,176	243,970	6.86%	256,406
April	285,408	252,361	260,944	266,238	7.49%	279,775
May	247,004	299,355		273,180	7.69%	287,070
June	547,873	525,576		536,725	15.10%	564,018
TOTAL	\$3,441,860	\$3,591,675	\$2,818,291	\$3,553,910	100.00%	\$3,734,620

CITY OF CEDAR FALLS
Historical Data
Expenditures
Refuse

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$285,109	\$288,851	\$381,791	\$318,584	9.75%	\$378,253
August	204,699	216,934	273,446	231,693	7.09%	275,088
September	237,932	358,725	225,044	273,900	8.38%	325,200
October	230,376	272,857	241,520	248,251	7.60%	294,747
November	273,658	213,757	235,014	240,810	7.37%	285,912
December	288,653	312,115	269,299	290,022	8.87%	344,342
January	206,754	222,642	269,879	233,092	7.13%	276,749
February	177,416	293,583	239,862	236,954	7.25%	281,334
March	231,853	230,078	300,061	253,997	7.77%	301,570
April	224,622	294,914	257,180	258,905	7.92%	307,398
May	188,059	248,317		218,188	6.68%	259,053
June	474,008	453,908		463,958	14.20%	550,854
TOTAL	\$3,023,139	\$3,406,681	\$2,693,096	\$3,268,354	100.00%	\$3,880,500



Refuse rates are evaluated every 2-3 years to determine if increases are needed. As part of these rate studies, costs for recycling and composting are also evaluated. A rate study was completed in 2020. Refuse rate increases went into effect January 2021. Both garbage cans and container dumpsters increased in January 2022.

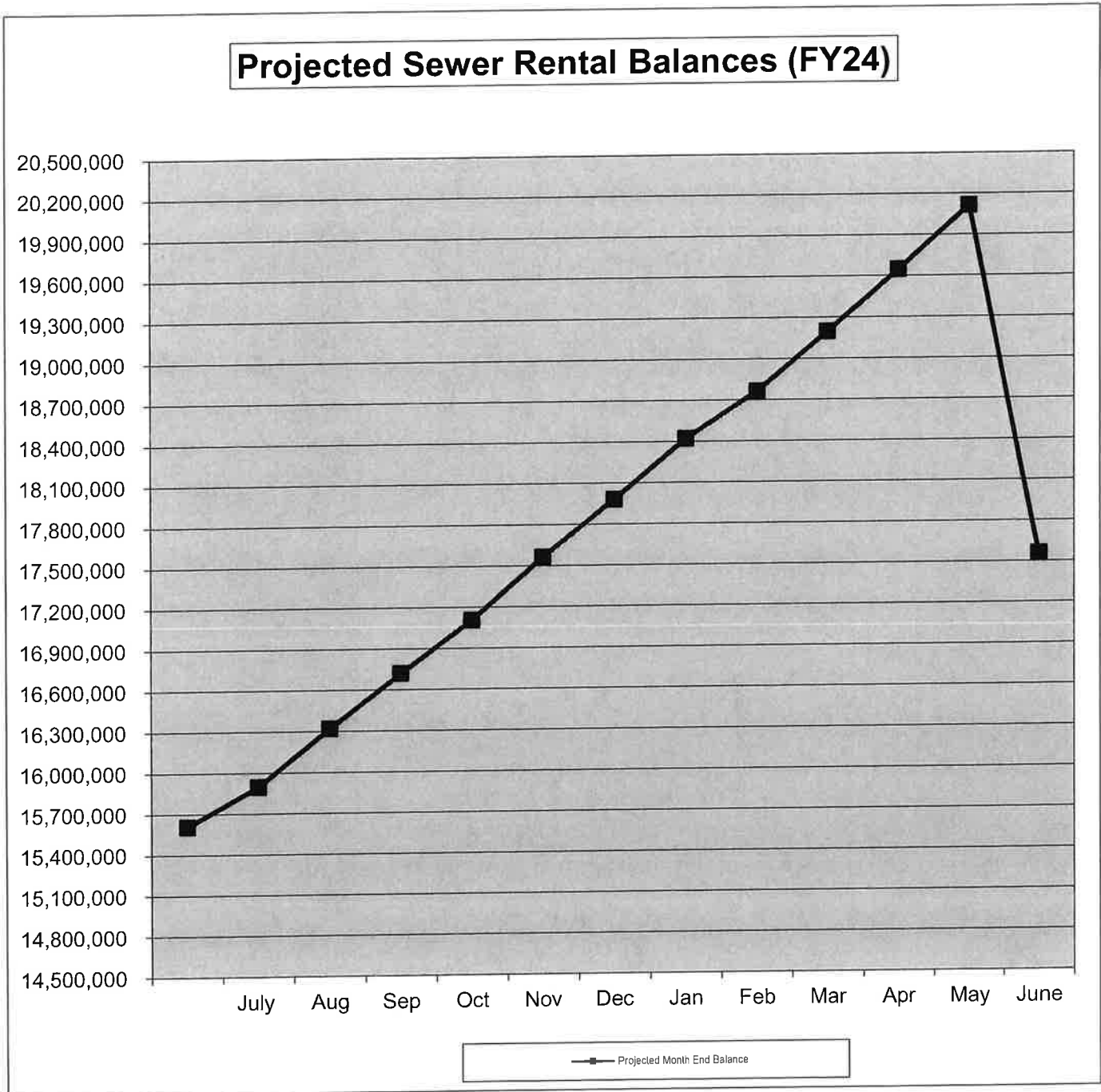
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CITY OF CEDAR FALLS
Historical Data
Revenues
Sewer Rental

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$741,427	\$627,749	\$662,681	\$677,286	7.64%	\$659,101
August	629,471	821,311	868,556	773,113	8.72%	752,355
September	625,423	649,897	867,266	714,195	8.05%	695,020
October	797,991	889,763	750,061	812,605	9.16%	790,787
November	691,238	760,467	797,125	749,610	8.45%	729,483
December	774,022	754,971	696,780	741,924	8.37%	722,004
January	579,610	652,759	960,709	731,026	8.24%	711,398
February	617,552	714,991	691,744	674,762	7.61%	656,645
March	659,207	700,877	912,567	757,550	8.54%	737,210
April	857,362	683,518	831,783	790,888	8.92%	769,653
May	653,401	871,751		762,576	8.60%	742,101
June	706,373	656,833		681,603	7.69%	663,302
TOTAL	\$8,333,077	\$8,784,887	\$8,039,272	\$8,867,138	100.00%	\$8,629,060

CITY OF CEDAR FALLS
Historical Data
Expenditures
Sewer Rental

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$337,378	\$477,548	\$337,266	\$384,064	5.53%	\$369,418
August	390,073	306,171	327,431	341,225	4.92%	328,213
September	282,680	293,960	349,822	308,821	4.45%	297,044
October	655,560	277,920	325,487	419,656	6.04%	403,652
November	262,562	283,005	304,475	283,347	4.08%	272,542
December	301,193	295,695	347,660	314,849	4.54%	302,843
January	255,668	295,126	293,089	281,294	4.05%	270,567
February	249,086	320,762	411,091	326,980	4.71%	314,510
March	332,872	334,498	281,855	316,408	4.56%	304,344
April	371,748	286,979	338,031	332,253	4.79%	319,582
May	285,391	286,424		285,908	4.12%	275,005
June	3,366,091	3,328,753		3,347,422	48.22%	3,219,770
TOTAL	\$7,090,302	\$6,786,841	\$3,316,207	\$6,942,229	100.00%	\$6,677,490



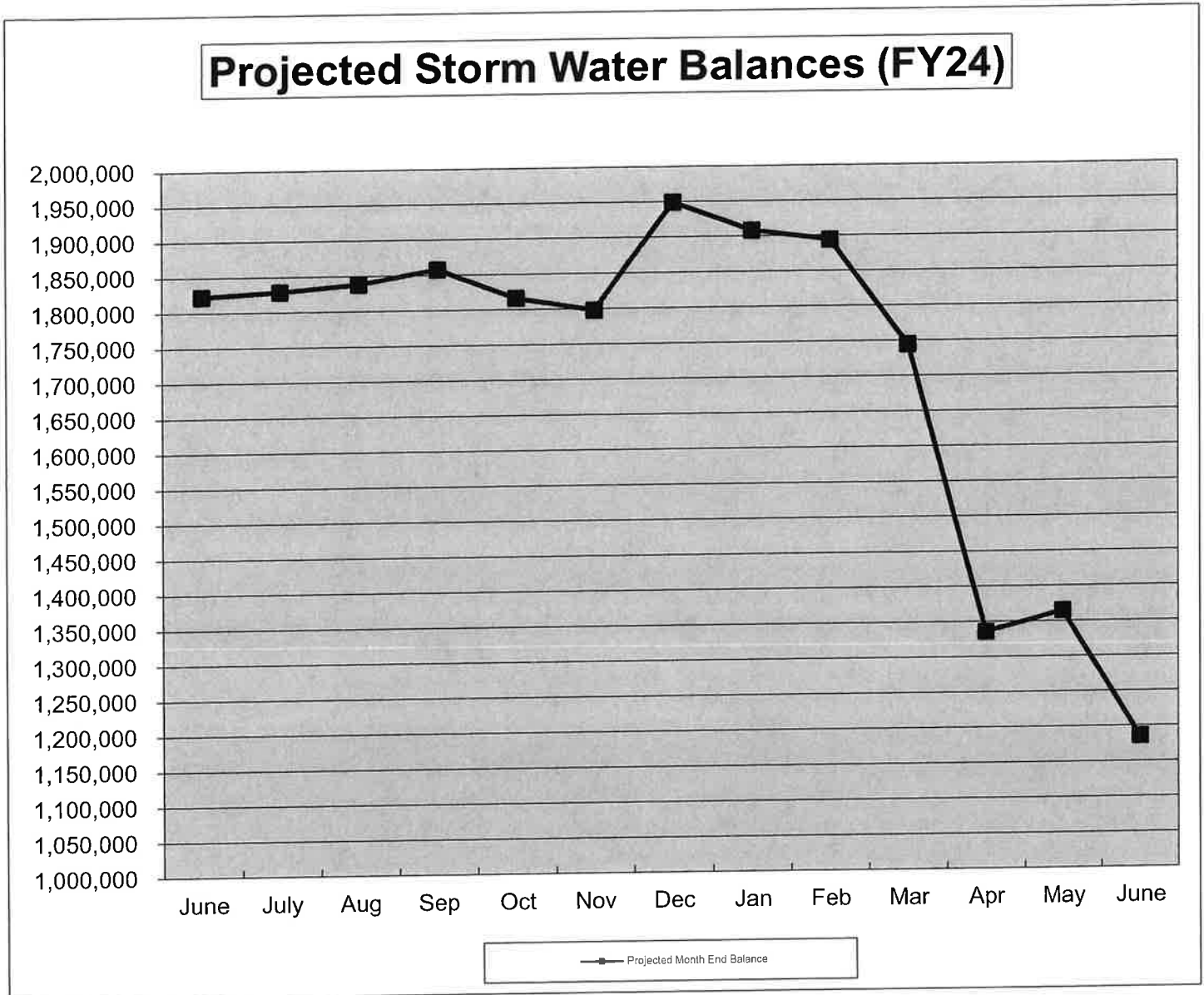
Sewer rates will increase by 7% annually for FY23 - FY27. These rate increases are necessary due to several projects that are helping the City to comply with EPA and DNR standards. The City is purposely building up cash reserves in this fund to help pay for large projects on the horizon.

CITY OF CEDAR FALLS
Historical Data
Revenues
Storm Water

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$88,715	\$90,847	\$148,564	\$109,375	7.86%	\$99,271
August	91,700	91,441	100,430	94,524	6.79%	85,791
September	90,837	91,571	99,338	93,915	6.75%	85,239
October	89,701	92,545	100,794	94,347	6.78%	85,630
November	88,178	93,242	99,503	93,641	6.73%	84,990
December	861,994	64,669	99,959	342,207	24.59%	310,593
January	88,070	91,987	101,392	93,816	6.74%	85,149
February	86,519	96,920	98,156	93,865	6.74%	85,193
March	92,906	92,851	102,186	95,981	6.90%	87,115
April	95,616	92,999	104,796	97,804	7.03%	88,768
May	88,392	92,416		90,404	6.50%	82,052
June	89,263	94,533		91,898	6.60%	83,410
TOTAL	\$1,851,891	\$1,086,021	\$1,055,118	\$1,391,779	100.00%	\$1,263,200

CITY OF CEDAR FALLS
Historical Data
Expenditures
Storm Water

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$66,621	\$54,659	\$76,438	\$65,906	4.89%	\$92,949
August	60,142	48,022	53,951	54,038	4.01%	76,211
September	42,788	60,332	36,745	46,622	3.46%	65,752
October	196,104	33,304	41,797	90,402	6.71%	127,495
November	43,654	112,449	62,795	72,966	5.42%	102,906
December	149,889	69,313	119,833	113,012	8.39%	159,383
January	44,398	34,619	189,786	89,601	6.65%	126,366
February	51,909	41,258	117,832	70,333	5.22%	99,192
March	43,993	142,100	316,967	167,687	12.45%	236,492
April	33,992	33,203	991,207	352,801	26.19%	497,562
May	38,613	36,603		37,608	2.79%	53,037
June	184,076	187,915		185,996	13.81%	262,314
TOTAL	\$956,179	\$853,777	\$2,007,351	\$1,346,969	100.00%	\$1,899,660



The Storm Water Fund was created in FY07. New federal and state mandates related to storm water runoff and water quality forced the City to provide inspection and detection services. All properties in Cedar Falls are charged a storm water fee to cover the costs of these services and for capital projects related to water quality control. Storm Water rates are recommended to increase 7% in FY23 through FY27 to pay for several projects listed on the 5-year Capital Improvements Program.

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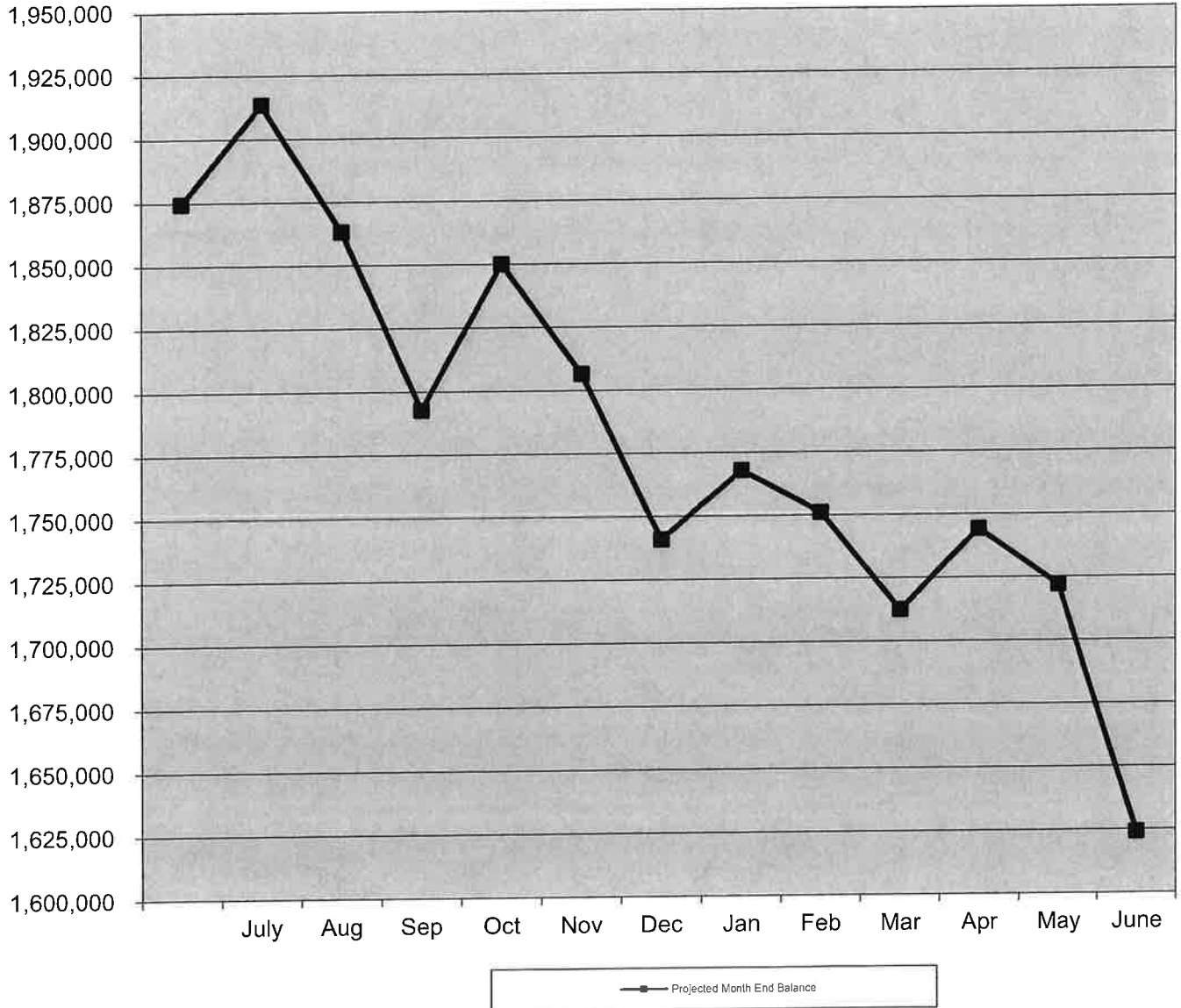
CITY OF CEDAR FALLS
Historical Data
Revenues
Cable TV

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$136,930	\$131,114	\$118,634	\$128,893	23.91%	\$116,333
August	3,333	169	6,113	3,205	0.59%	2,893
September	2,021	193	784	999	0.19%	902
October	133,750	128,585	120,393	127,576	23.67%	115,145
November	2,251	713	1,506	1,490	0.28%	1,345
December	1,806	640	1,874	1,440	0.27%	1,300
January	1,719	124,624	117,992	81,445	15.11%	73,509
February	128,389	4,037	1,300	44,575	8.27%	40,232
March	2,657	1,139	2,467	2,088	0.39%	1,884
April	131,604	1,014	113,618	82,079	15.23%	74,082
May	983	125,344		63,164	11.72%	57,009
June	3,360	776		2,068	0.38%	1,866
TOTAL	\$548,803	\$518,348	\$484,681	\$539,022	100.00%	\$486,500

CITY OF CEDAR FALLS
Historical Data
Expenditures
Cable TV

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$49,949	\$78,633	\$51,713	\$60,098	10.51%	\$77,434
August	34,455	30,352	58,726	41,178	7.20%	53,055
September	36,783	47,595	82,200	55,526	9.71%	71,542
October	36,588	46,588	51,279	44,818	7.84%	57,746
November	31,152	34,534	38,794	34,827	6.09%	44,872
December	42,880	64,297	48,947	52,041	9.10%	67,053
January	34,413	33,655	39,974	36,014	6.30%	46,402
February	34,475	52,085	46,486	44,349	7.75%	57,141
March	29,500	31,084	33,463	31,349	5.48%	40,392
April	28,613	30,327	39,932	32,957	5.76%	42,465
May	74,960	47,903		61,432	10.74%	79,151
June	66,450	88,350		77,400	13.53%	99,726
TOTAL	\$500,218	\$585,403	\$491,514	\$571,990	100.00%	\$736,980

Projected Cable TV Balances (FY24)



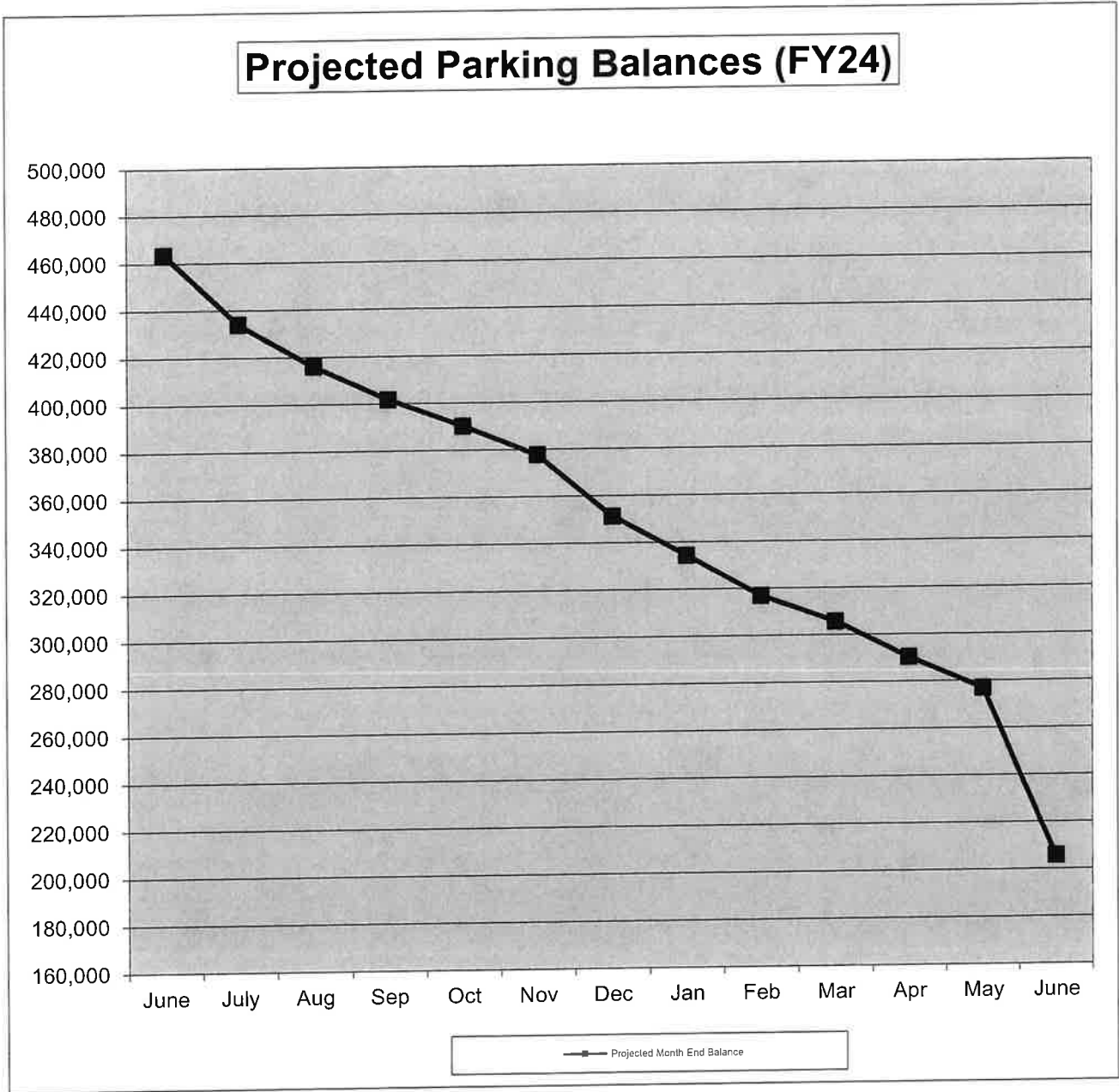
The Cable Television Fund balances fluctuate significantly throughout the year due to the timing of the receipt of franchise fees. The City receives cable television franchise fees quarterly in July, October, January and May each year.

CITY OF CEDAR FALLS
Historical Data
Revenues
Parking

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$8,128	\$14,505	\$11,138	\$11,257	5.96%	\$12,106
August	4,283	17,569	17,730	13,194	6.99%	14,189
September	12,826	23,125	18,739	18,230	9.66%	19,605
October	14,779	17,942	17,924	16,882	8.94%	18,157
November	17,713	21,830	17,754	19,099	10.12%	20,539
December	15,831	21,039	14,679	17,183	9.10%	18,479
January	5,209	19,738	20,993	15,313	8.11%	16,468
February	5,240	33,689	16,337	18,422	9.76%	19,811
March	8,481	24,003	19,345	17,276	9.15%	18,579
April	6,537	27,241	16,290	16,689	8.84%	17,948
May	6,899	22,421		14,660	7.77%	15,766
June	7,102	14,013		10,558	5.59%	11,354
TOTAL	\$113,028	\$257,115	\$170,929	\$188,763	100.00%	\$203,000

CITY OF CEDAR FALLS
Historical Data
Expenditures
Parking

MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$22,589	\$35,974	\$25,881	\$28,148	9.05%	\$41,722
August	12,154	23,852	29,317	21,774	7.00%	32,275
September	20,970	21,940	25,688	22,866	7.35%	33,893
October	23,325	19,567	17,066	19,986	6.43%	29,624
November	26,699	21,095	19,240	22,345	7.18%	33,120
December	37,479	25,649	27,623	30,250	9.73%	44,838
January	22,991	22,690	22,077	22,586	7.26%	33,478
February	21,389	31,751	22,207	25,116	8.08%	37,227
March	19,184	21,551	19,496	20,077	6.46%	29,758
April	26,003	21,637	19,869	22,503	7.24%	33,355
May	20,518	18,891		19,705	6.34%	29,207
June	50,791	60,531		55,661	17.90%	82,503
TOTAL	\$304,092	\$325,128	\$228,464	\$311,016	100.00%	\$461,000



The Parking Fund monthly balances declined during the year due to suspending paid parking in parking lots. The City will need to continue to monitor the balance in this fund and determine when property tax dollars may be needed to subsidize the fund. The decrease in June is due to transfers to other funds which occur at fiscal year-end.

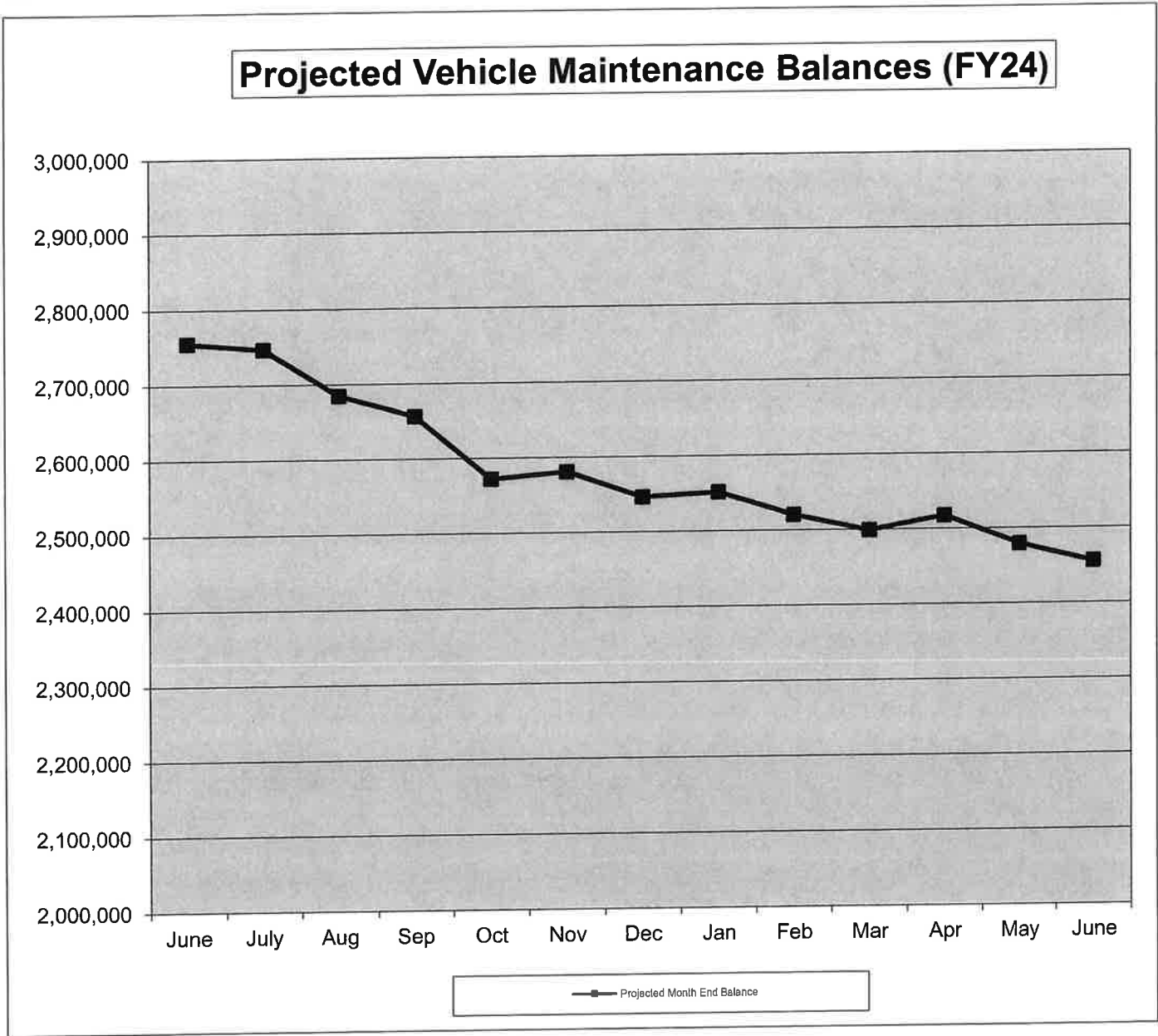
Cashfl24

CITY OF CEDAR FALLS
Historical Data
Revenues
Vehicle Maintenance

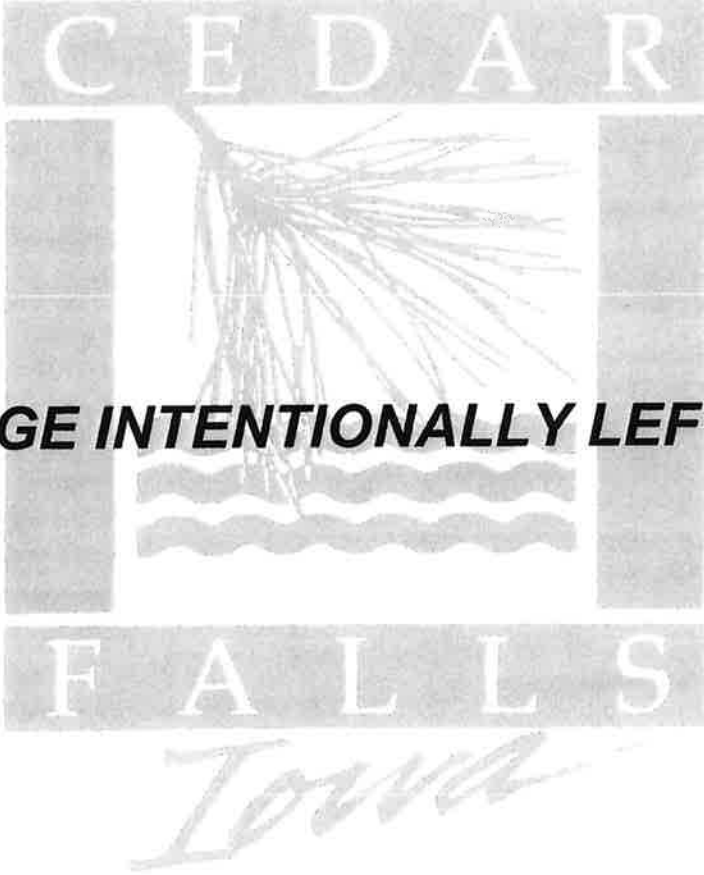
MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$183,469	\$179,300	\$185,509	\$182,759	7.76%	\$172,205
August	199,019	182,630	185,620	189,090	8.03%	178,170
September	175,473	450,731	181,940	269,381	11.43%	253,825
October	180,055	183,446	186,385	183,295	7.78%	172,710
November	176,809	192,178	181,750	183,579	7.79%	172,977
December	173,572	190,161	198,784	187,506	7.96%	176,677
January	230,469	180,322	191,338	200,710	8.52%	189,119
February	195,644	247,840	181,972	208,485	8.85%	196,445
March	181,027	179,544	185,784	182,118	7.73%	171,601
April	179,559	182,238	214,190	191,996	8.15%	180,909
May	175,150	211,902		193,526	8.21%	182,350
June	188,080	179,406		183,743	7.80%	173,132
TOTAL	\$2,238,326	\$2,559,698	\$1,893,272	\$2,356,189	100.00%	\$2,220,120

CITY OF CEDAR FALLS
Historical Data
Expenditures
Vehicle Maintenance

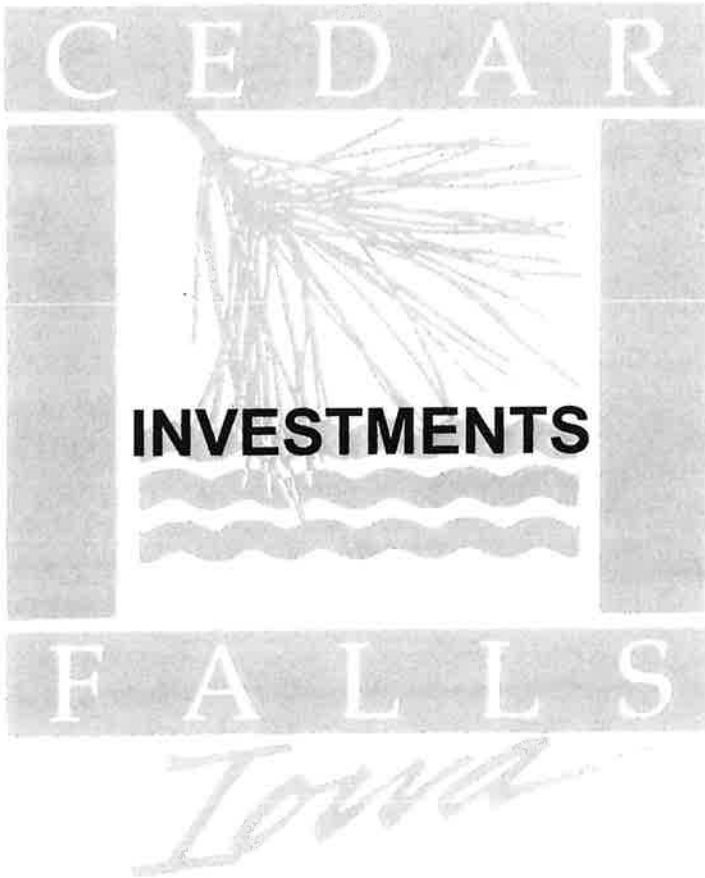
MONTH	FY21	FY22	FY23	3 YEAR AVERAGE	PERCENT	FY24 ESTIMATE
July	\$186,997	\$175,866	\$159,013	\$173,959	7.16%	\$180,558
August	148,534	204,216	342,226	231,659	9.54%	240,446
September	117,990	458,124	239,359	271,824	11.20%	282,136
October	161,906	265,005	315,594	247,502	10.19%	256,890
November	100,910	177,904	196,151	158,322	6.52%	164,327
December	179,766	220,668	210,174	203,536	8.38%	211,257
January	103,808	152,992	274,581	177,127	7.30%	183,846
February	258,166	149,515	250,893	219,525	9.04%	227,852
March	265,996	147,543	143,771	185,770	7.65%	192,817
April	162,889	154,722	151,870	156,494	6.45%	162,430
May	186,911	237,525		212,218	8.74%	220,268
June	174,185	205,977		190,081	7.83%	197,292
TOTAL	\$2,048,058	\$2,550,057	\$2,283,632	\$2,428,015	100.00%	\$2,520,120



The Vehicle Maintenance Division is responsible for the maintenance on and replacement of all City vehicles. Combining these functions into one division has extended the useful life of vehicles and decreased maintenance and replacement costs.



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interest

**SECURITIES HELD BY THE CITY ON MAY 1, 2023 AND
PROJECTED INTEREST EARNINGS BY FUND
CITY OF CEDAR FALLS, IOWA**

Fund Name	Invest Date	Maturity Date	Rate	Investment Amount	Financial Instit.	Interest Earned	
POOLED INVESTMENTS	05/31/22	05/31/23	1.950%	\$4,000,000	Midwest	78,000.00	
	05/31/22	05/31/23	1.950%	\$4,000,000	Midwest	78,000.00	
	06/30/22	06/30/23	2.600%	\$4,000,000	Midwest	104,000.00	
	06/30/22	06/30/23	2.650%	\$4,000,000	Midwest	106,000.00	
	01/27/23	07/31/23	4.710%	\$4,000,000	Lincoln	79,489.32	
	07/29/22	07/31/23	3.050%	\$4,000,000	Veridian	112,306.85	
	08/31/22	08/31/23	2.900%	\$4,000,000	Lincoln	96,295.89	
	08/31/22	08/31/23	3.530%	\$4,000,000	Midwest	117,215.34	
	04/28/23	10/31/23	5.100%	\$4,000,000	US Bank	35,210.96	
	10/31/22	10/31/23	4.550%	\$4,000,000	IPAIT	120,668.49	
	11/30/22	11/30/23	4.820%	\$4,000,000	Midwest	111,982.47	
	12/30/22	12/29/23	4.760%	\$4,000,000	US Bank	94,939.18	
	12/30/22	12/29/23	4.650%	\$4,000,000	Lincoln	92,745.21	
	01/27/23	01/31/24	4.760%	\$4,000,000	Community	80,333.15	
	01/27/23	01/31/24	4.760%	\$4,000,000	Community	80,333.15	
	02/28/23	02/28/24	5.150%	\$4,000,000	Collins	68,854.79	
	02/28/23	02/28/24	5.150%	\$4,000,000	IPAIT	68,854.79	
	03/31/23	03/28/24	4.760%	\$4,000,000	Farmers	47,469.59	
	03/31/23	03/28/24	4.780%	\$4,000,000	First Bank	47,669.04	
	04/28/23	04/30/24	4.950%	\$4,000,000	Collins	34,175.34	
	04/08/23	04/30/24	4.950%	\$4,000,000	Collins	45,024.66	
	POOLED TOTAL				\$84,000,000		\$1,699,568.22
	INTEREST RECEIVED TO DATE:						
GENERAL FUND						78,032.89	
STREET REPAIR						83,517.22	
CABLE TV						8,558.40	
PARKING FUND						2,398.06	
VISITORS & TOURISM						3,901.67	
POLICE RETIREMENT						5,416.62	
FIRE RETIREMENT						3,159.70	
LIBRARY RESERVE						324.00	
SOFTBALL FUND						960.26	
GOLF CAPITAL						2,576.30	
REC CAPITAL						18,273.24	
HEARST CAPITAL						1,785.82	
WASHINGTON PARK						154.66	
FEMA						1,964.92	
FLOOD RESERVE FUND						13,662.06	
STREET IMPROVEMENT						8,096.15	
BOND FUND						65,573.21	
PARKADE RENOVATION						70.30	
ECON. DEVELOPMENT						44,893.68	
ECON. DEVELOPMENT LAND						5,886.68	
REFUSE						24,455.06	
SEWER RENTAL						68,311.44	
STORM WATER						13,303.16	
DATA PROCESSING						6,630.22	
HEALTH INSURANCE						12,749.96	
VEHICLE MAINTENANCE						13,792.61	
PAYROLL						15,798.29	
WORKER'S COMP.						10,605.54	
LONG-TERM DISABILITY						1,937.01	
LIABILITY INSURANCE						4,164.48	
CAPITAL PROJECTS						124,080.85	
TOTAL FY23 INTEREST - POOLED						\$2,344,602.68	
TOTAL HELD SECURITIES ON MAY 1, 2023				\$84,000,000			
TOTAL PROJECTED INTEREST EARNINGS FOR FY23						\$2,344,602.68	
PROJECTED WEIGHTED AVERAGE RATE OF RETURN FY23						4.12%	

interest

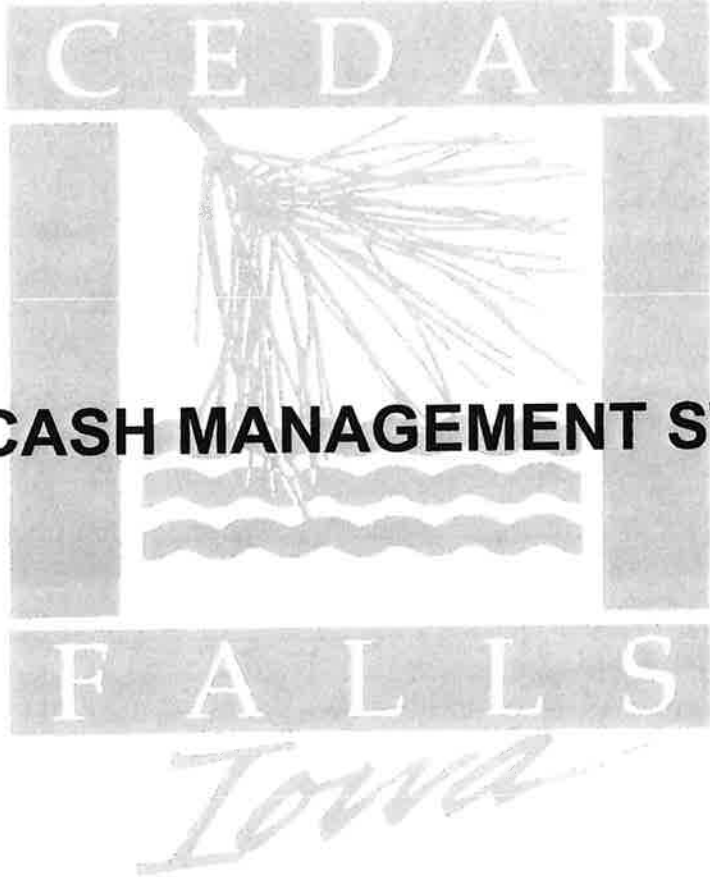
**SECURITIES HELD BY THE CITY
City of Cedar Falls, Iowa
May 1, 2023**

Fund #	Fund Name	Invest Type	Invest Date	Finance Instit.	Rate	Maturity	Amount
	Combined	CD	05/31/22	Midwest	1.95%	05/31/23	\$4,000,000
	Combined	CD	05/31/22	Midwest	1.95%	05/31/23	\$4,000,000
	Combined	CD	06/30/22	Midwest	2.60%	06/30/23	\$4,000,000
	Combined	CD	06/30/22	Midwest	2.65%	06/30/23	\$4,000,000
	Combined	CD	01/27/23	Lincoln	4.71%	07/31/23	\$4,000,000
	Combined	CD	07/29/22	Veridian	3.05%	07/31/23	\$4,000,000
	Combined	CD	08/31/22	Lincoln	2.90%	08/31/23	\$4,000,000
	Combined	CD	08/31/22	Midwest	3.53%	08/31/23	\$4,000,000
	Combined	CD	04/28/23	US Bank	5.10%	10/31/23	\$4,000,000
	Combined	CD	10/31/22	IPAIT	4.55%	10/31/23	\$4,000,000
	Combined	CD	11/30/22	Midwest	4.82%	11/30/23	\$4,000,000
	Combined	CD	12/30/22	US Bank	4.76%	12/29/23	\$4,000,000
	Combined	CD	12/30/22	Lincoln	4.65%	12/29/23	\$4,000,000
	Combined	CD	01/27/23	Community	4.76%	01/31/24	\$4,000,000
	Combined	CD	01/27/23	Community	4.76%	01/31/24	\$4,000,000
	Combined	CD	02/28/23	Collins	5.15%	02/28/24	\$4,000,000
	Combined	CD	02/28/23	IPAIT	5.15%	02/28/24	\$4,000,000
	Combined	CD	03/31/23	Farmers	4.76%	03/28/24	\$4,000,000
	Combined	CD	03/31/23	First Bank	4.78%	03/28/24	\$4,000,000
	Combined	CD	04/28/23	Collins	4.95%	04/30/24	\$4,000,000
	Combined	CD	04/28/23	Collins	4.95%	04/30/24	\$4,000,000
							\$84,000,000

CASH MANAGEMENT REPORT FUNDS
CITY OF CEDAR FALLS, IOWA

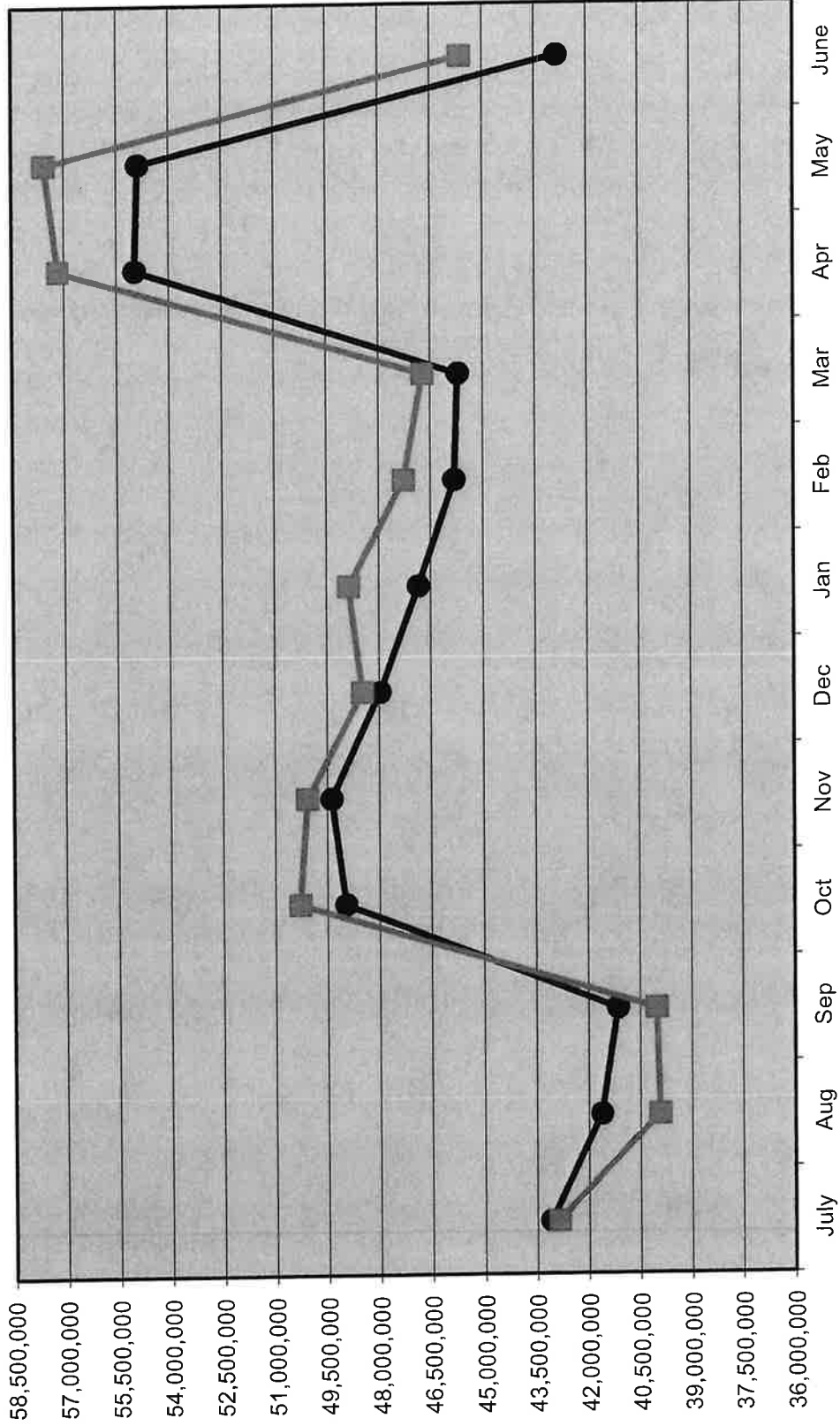
#	Fund Name	Maturity Date 07/23	Maturity Date 08/23	Maturity Date 09/23	Maturity Date 10/23	Maturity Date 11/23	Maturity Date 12/23	Maturity Date 01/24	Maturity Date 02/24	Maturity Date 03/24	Maturity Date 04/24	Maturity Date 05/24	Maturity Date 06/24	Total FY23 Investments	Investments Held At 6/30/23	Funds To Be Invested
	Pooled Funds	\$8,000,000	\$8,000,000	\$0	\$8,000,000	\$4,000,000	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000	\$84,000,000	\$68,000,000	\$16,000,000
	TOTAL	\$8,000,000	\$8,000,000	\$0	\$8,000,000	\$4,000,000	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000	\$84,000,000	\$68,000,000	\$16,000,000

NOTE: Depending on cashflow needs, additional funds may be invested throughout the year.



FY23 CASH MANAGEMENT STATUS

FY23 Total Balance

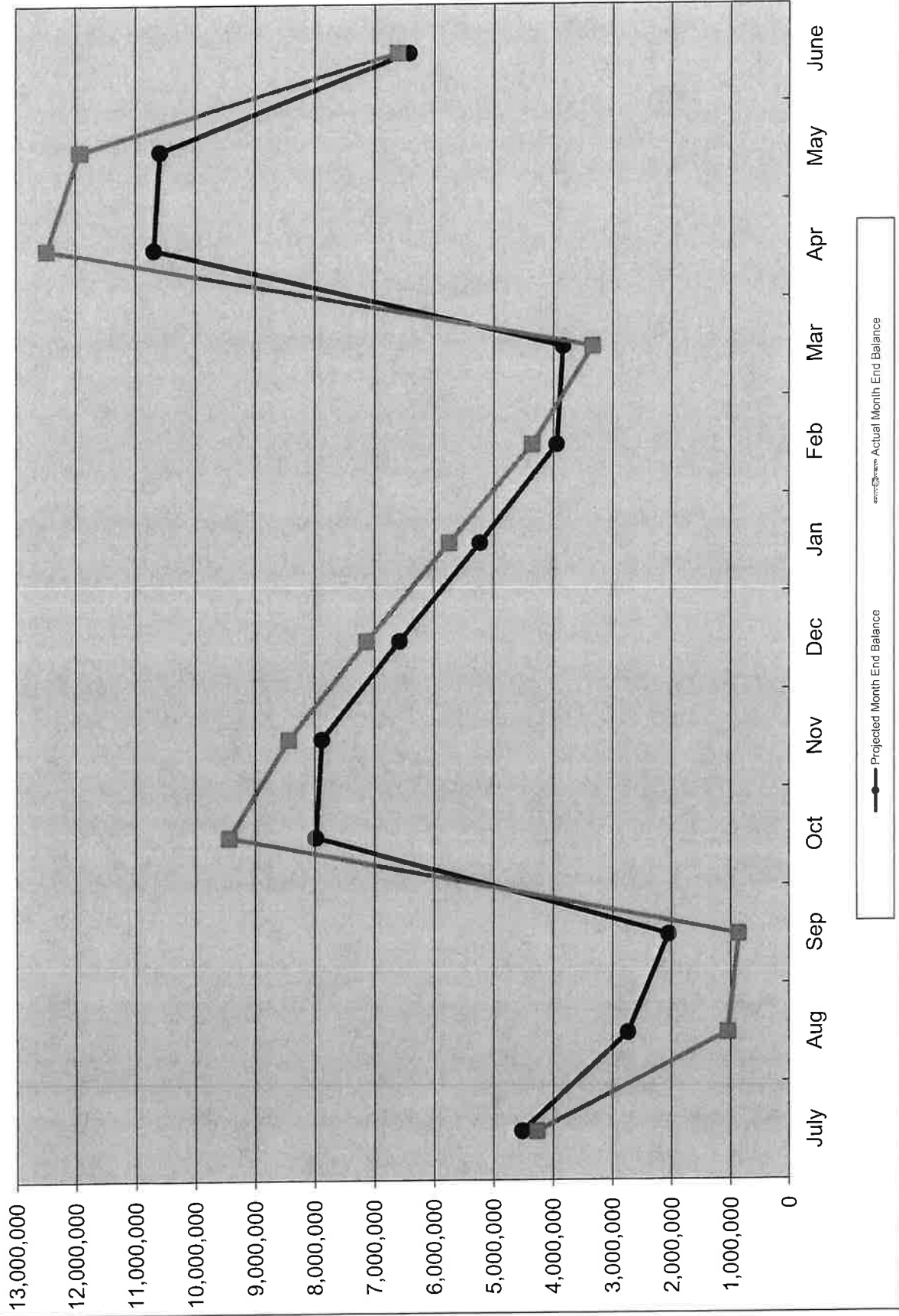


Actual Month End Balance

Projected Month End Balance

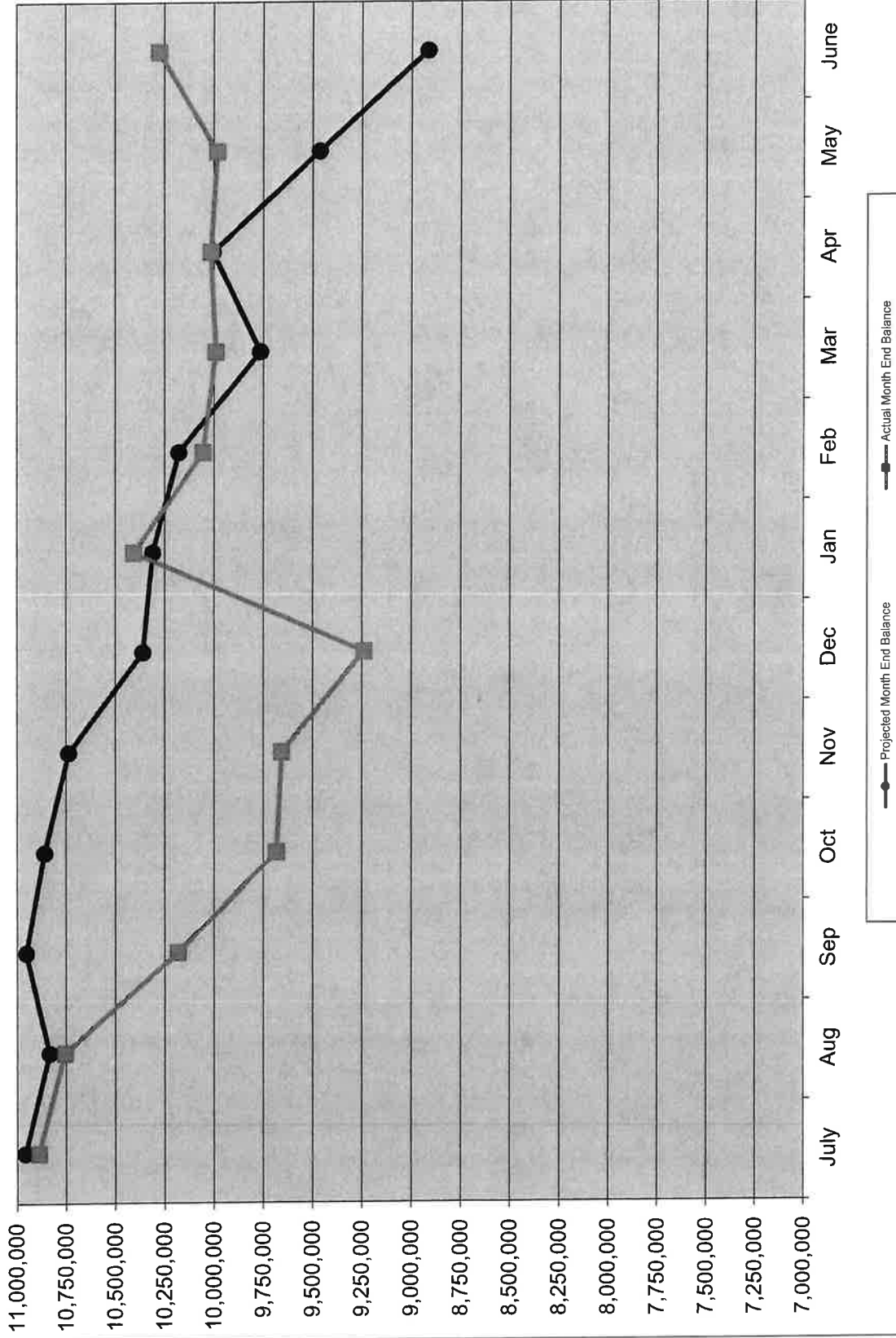
Balcom24

FY23 General Fund Balance



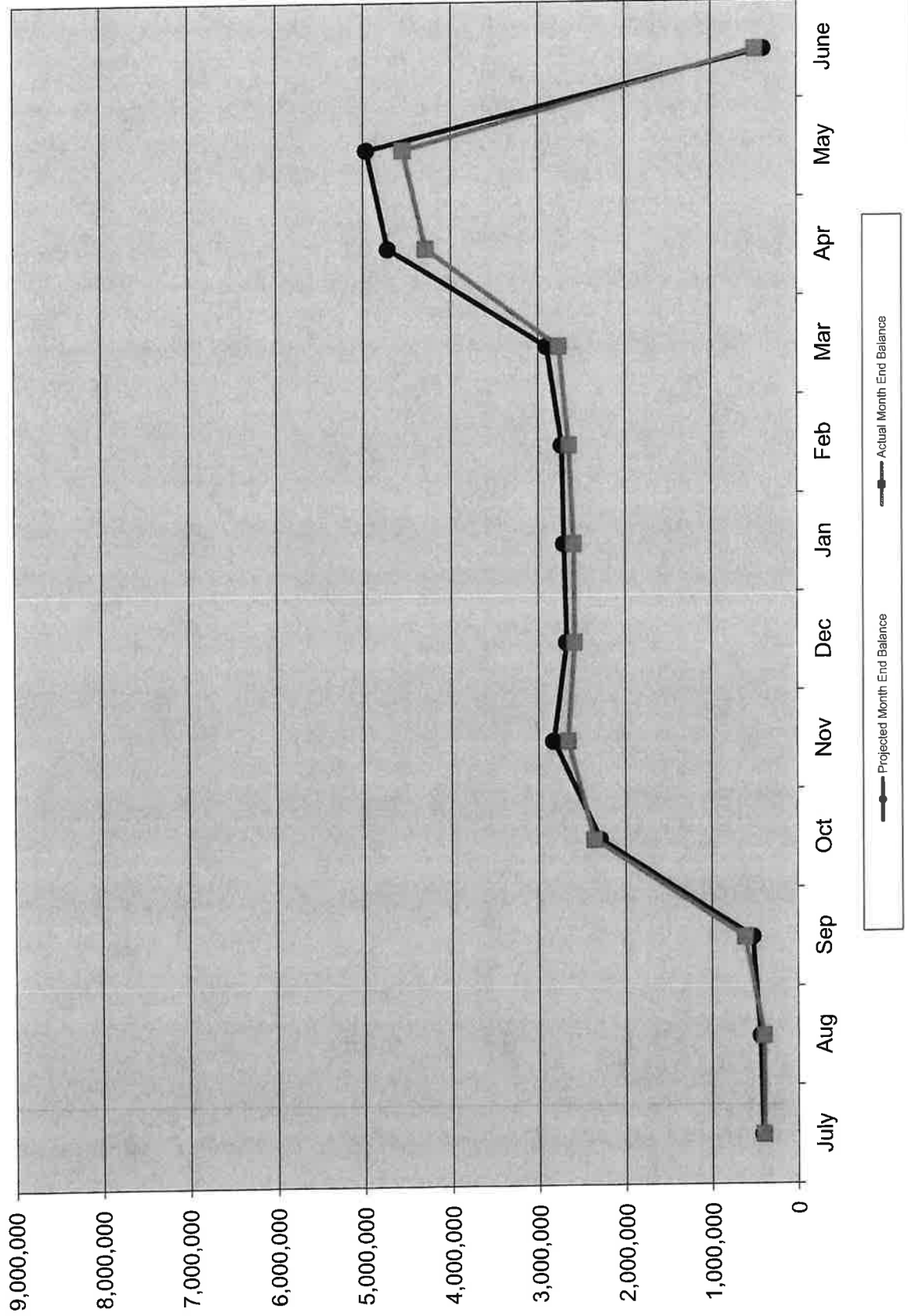
FY23 Street Construction Fund Balance

Balcom24



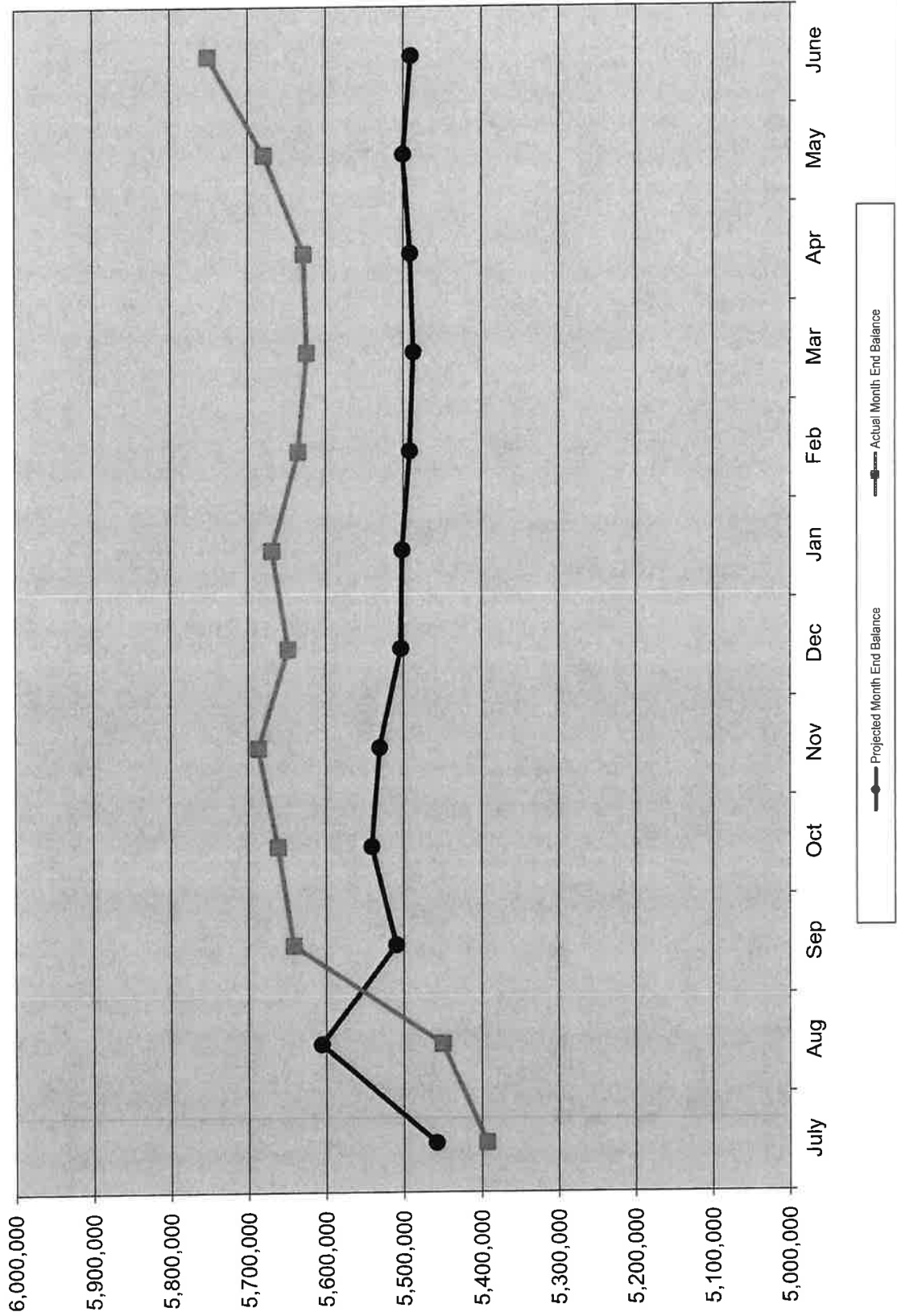
Balcom24

FY23 Debt Service Fund Balance



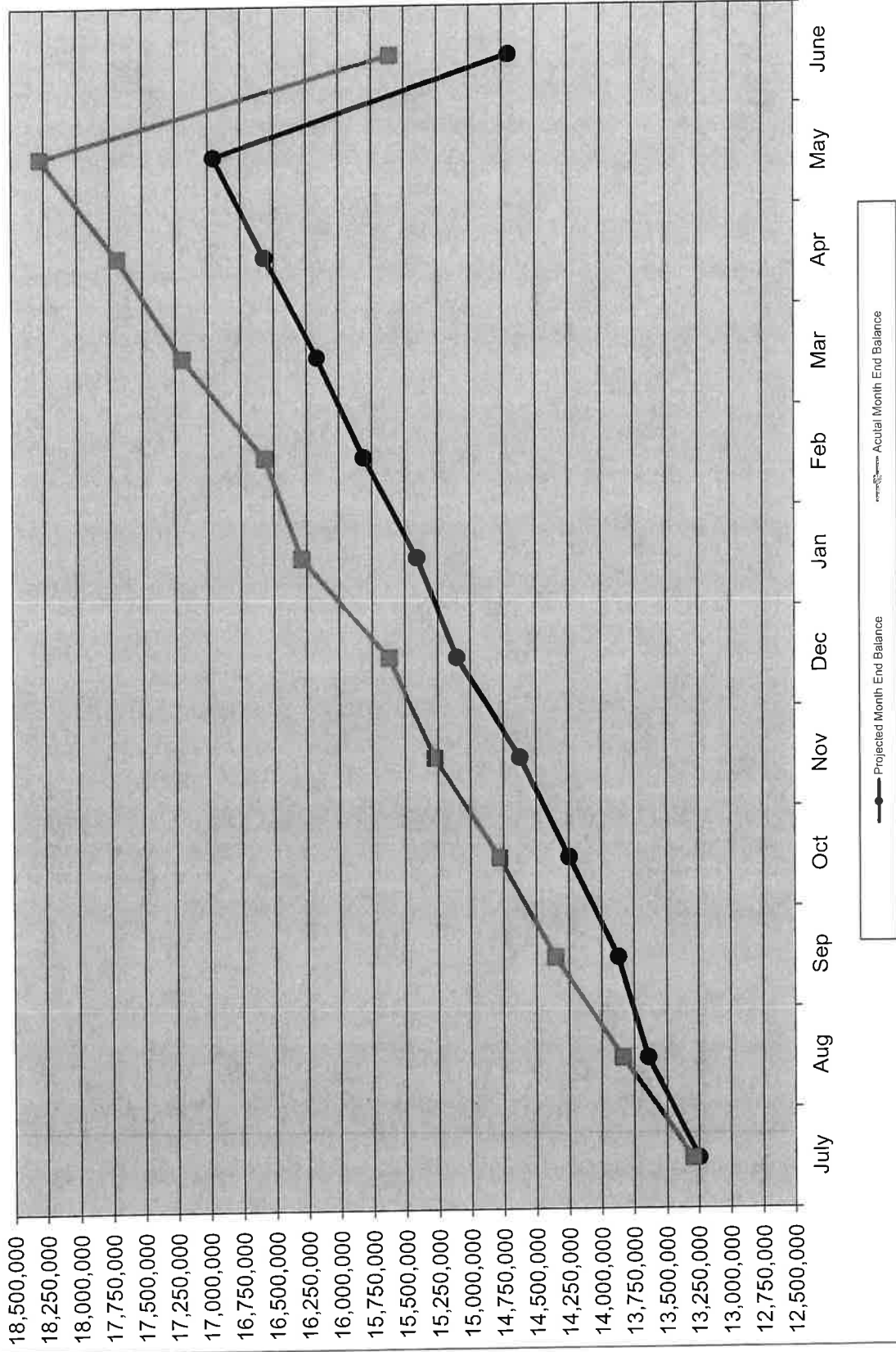
Balcom24

FY23 Refuse Fund Balance



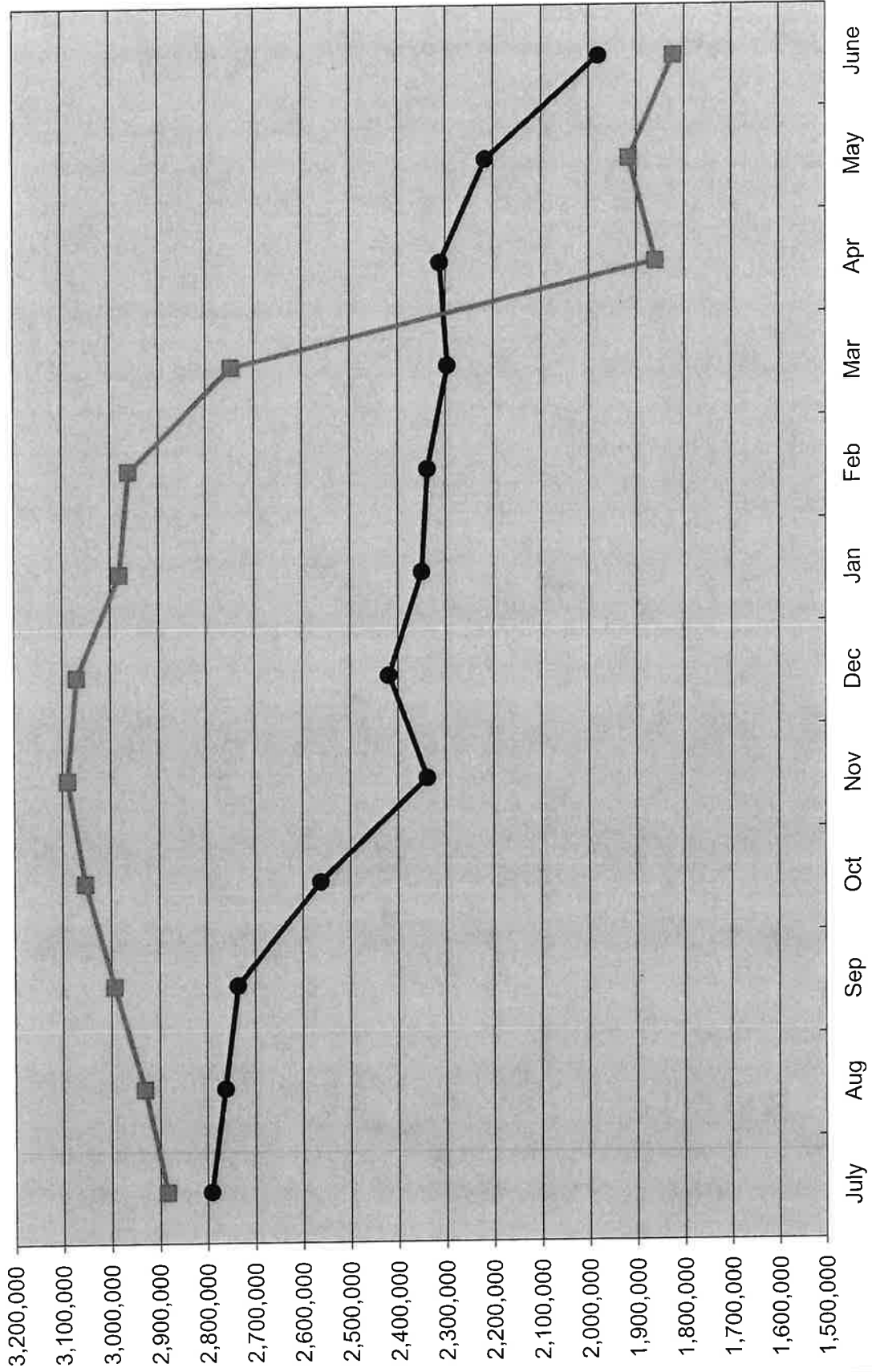
Balcom24

FY23 Sewer Rental Fund Balance



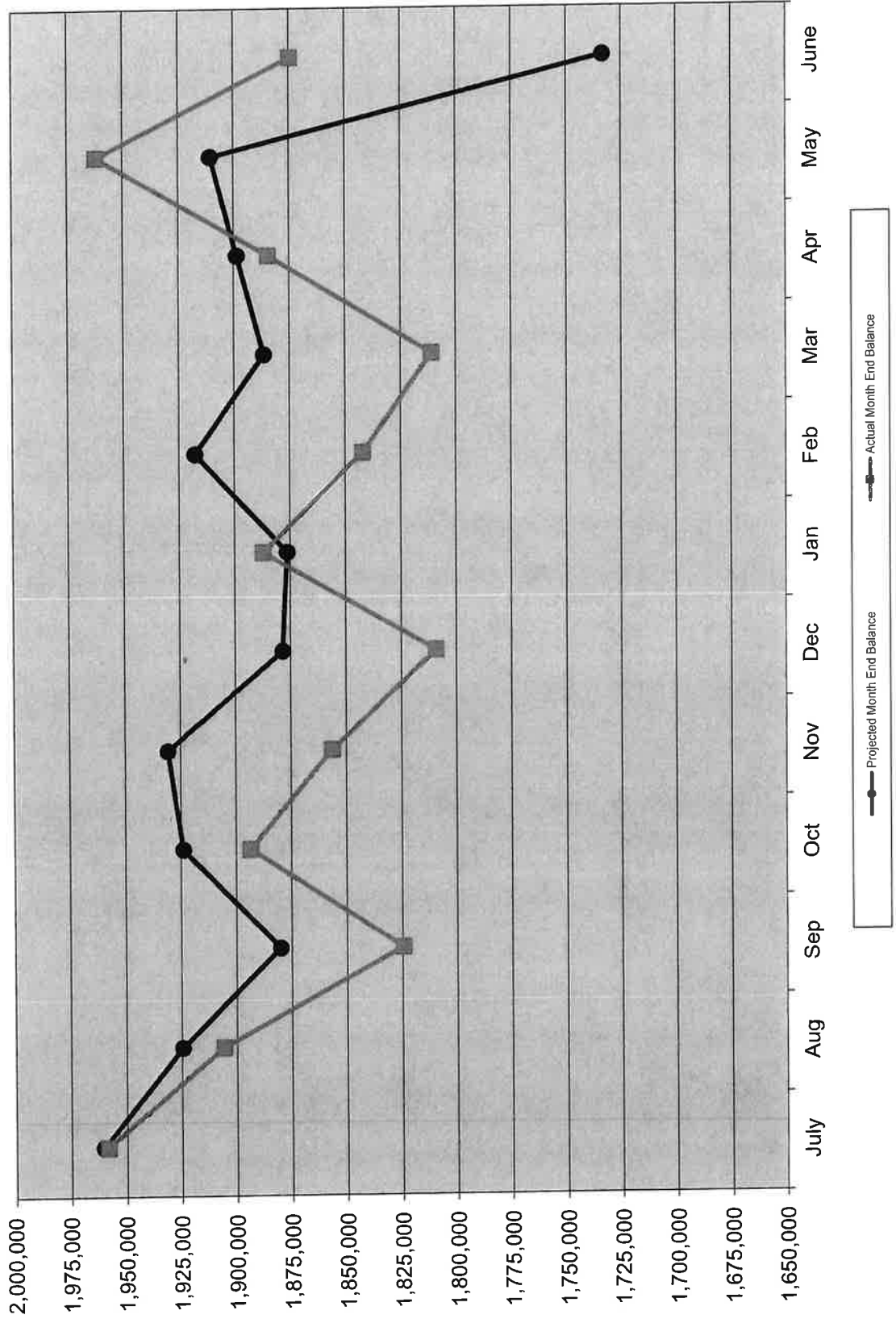
Balcom24

FY23 Storm Water Fund Balance



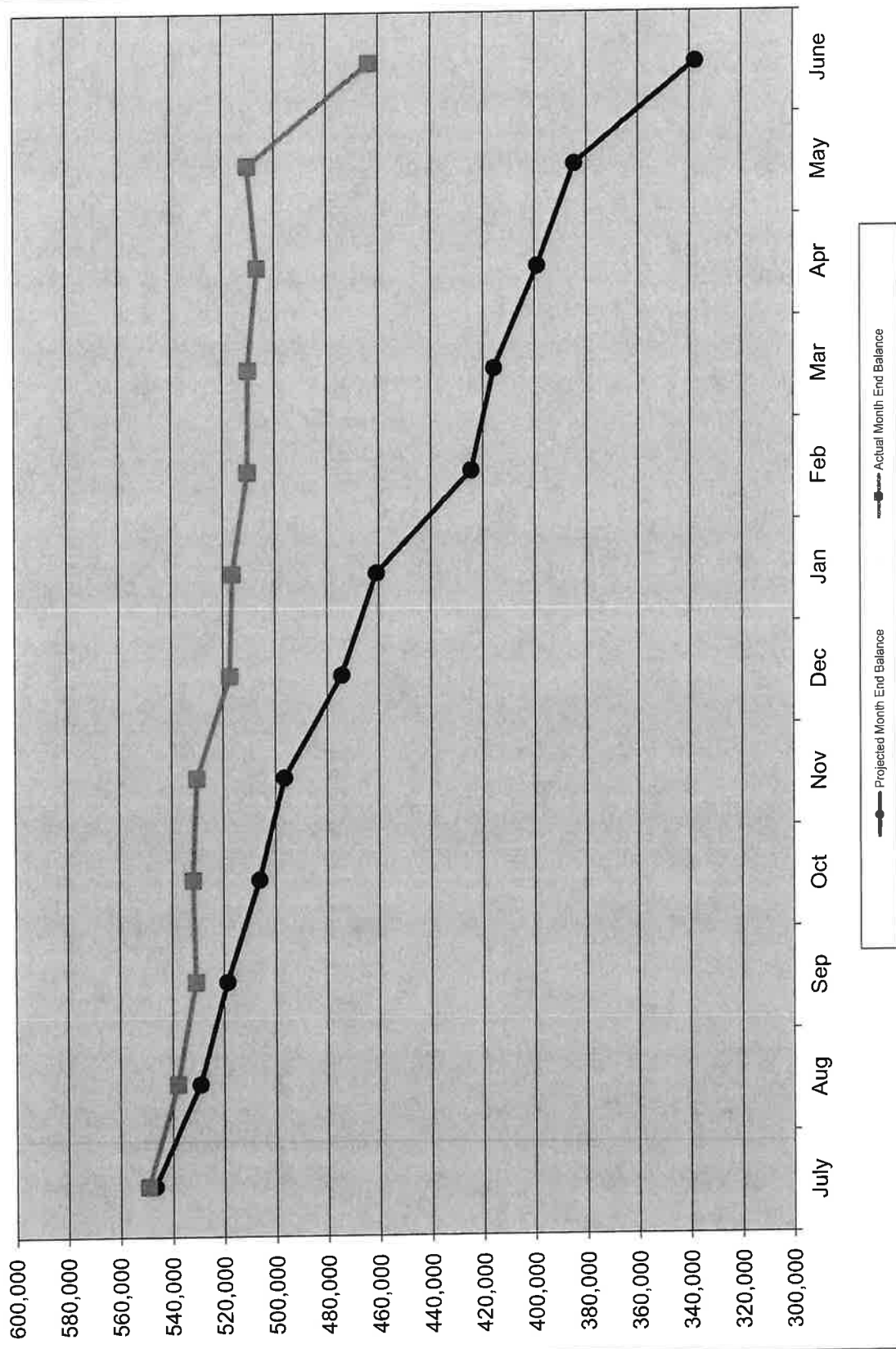
Balcom24

FY23 Cable TV Fund Balance



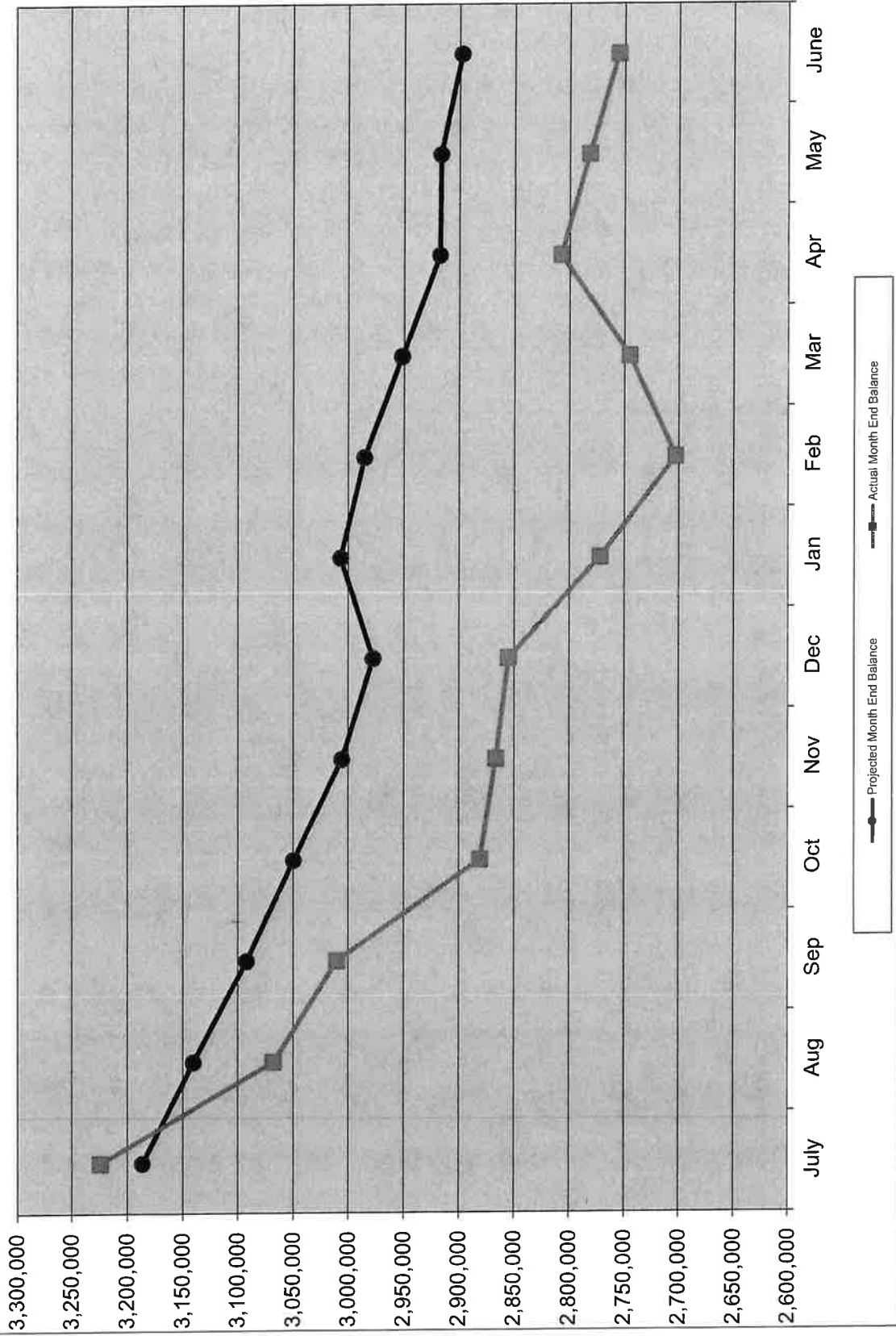
Balcom24

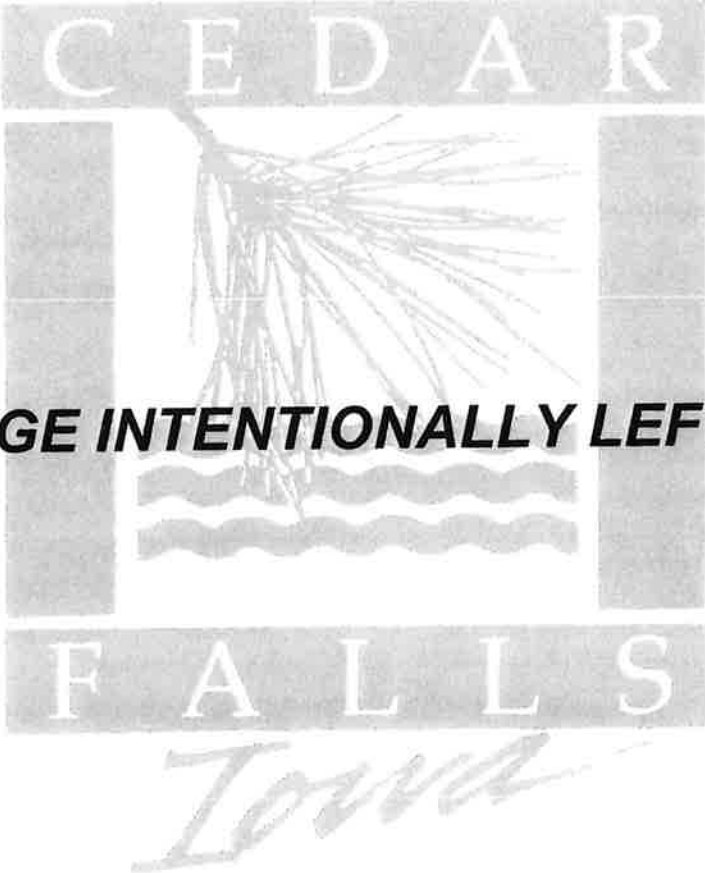
FY23 Parking Fund Balance



Balcom24

FY23 Vehicle Maintenance Fund Balance

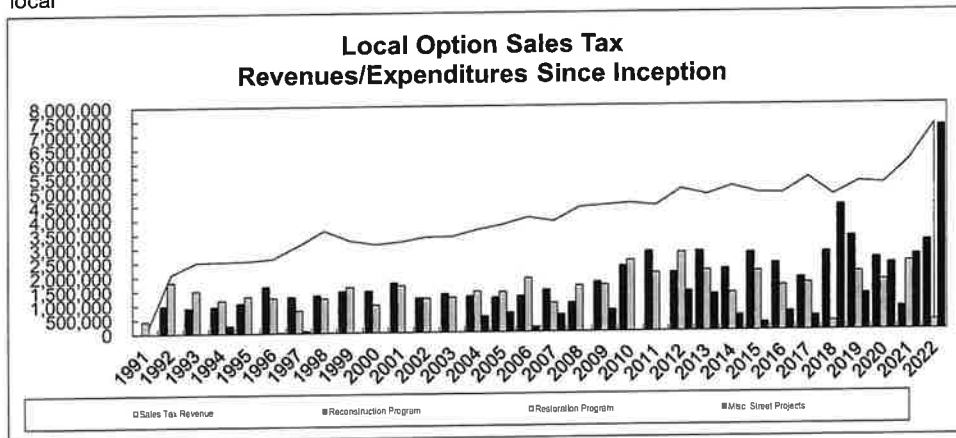




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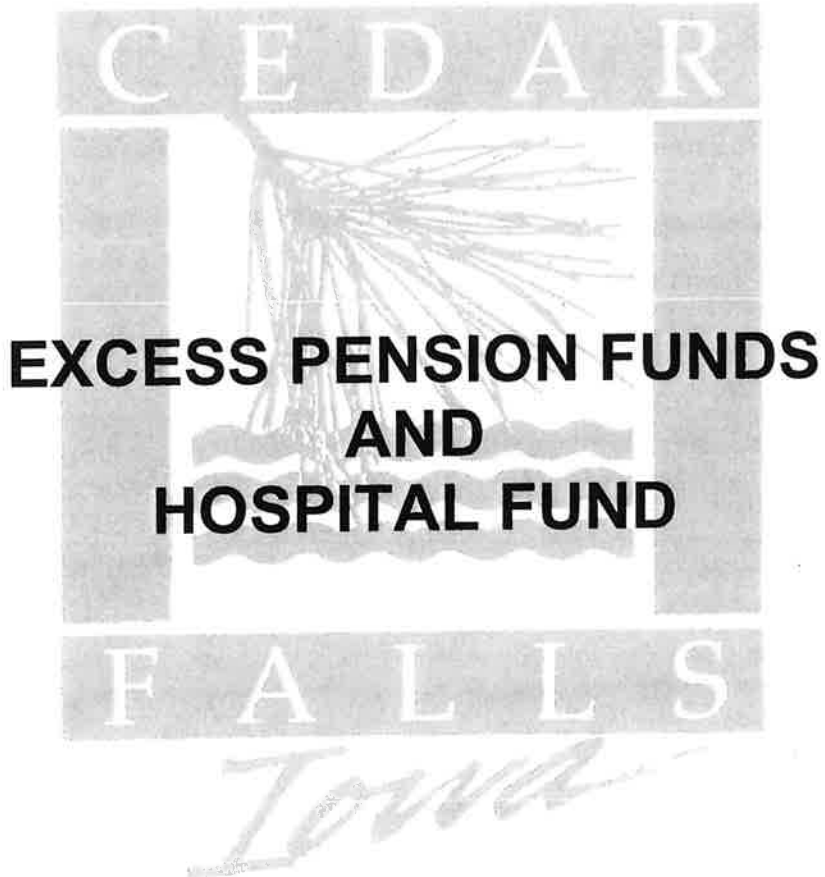


local



Fiscal Year	Reconstruction Program	Restoration Program	Miscellaneous Street Projects	Sales Tax Revenues
1991	\$0.00	\$437,684.89	\$0.00	\$0.00
1992	979,784.55	1,804,045.18	0.00	2,078,962.00
1993	897,301.04	1,500,348.56	0.00	2,500,578.00
1994	943,792.61	1,151,813.85	273,583.56	2,530,151.00
1995	1,057,097.99	1,291,159.42	0.00	2,544,855.00
1996	1,636,877.73	1,233,942.88	17,576.42	2,613,489.00
1997	1,267,582.42	791,121.28	68,291.62	3,101,207.00
1998	1,316,441.73	1,209,222.58	3,508.38	3,601,487.00
1999	1,454,211.58	1,597,517.54	2,950.00	3,251,023.00
2000	1,462,034.07	972,462.02	0.00	3,113,084.00
2001	1,743,509.14	1,642,681.15	0.00	3,204,731.32
2002	1,198,758.40	1,191,231.11	0.00	3,364,204.32
2003	1,355,115.00	1,221,738.00	0.00	3,375,434.38
2004	1,260,719.01	1,425,492.75	561,260.85	3,614,243.58
2005	1,218,793.00	1,412,145.00	685,644.00	3,785,419.87
2006	1,265,249.62	1,883,783.41	169,503.91	4,046,618.24
2007	1,468,344.00	1,013,987.00	606,931.00	3,898,529.00
2008	1,007,368.57	1,614,104.93	7,261.29	4,383,127.21
2009	1,735,277.04	1,632,419.24	752,152.79	4,456,510.20
2010	2,302,845.33	2,492,333.38	0.00	4,527,385.00
2011	2,802,270.22	2,050,977.39	0.00	4,430,823.00
2012	2,055,765.31	2,770,278.82	1,401,918.53	5,016,803.00
2013	2,802,577.52	2,124,936.73	1,285,193.78	4,810,986.34
2014	2,167,498.93	1,323,339.63	531,413.37	5,105,214.00
2015	2,748,003.24	2,093,647.69	273,554.83	4,860,829.00
2016	2,362,387.24	1,576,358.99	655,932.18	4,844,321.00
2017	1,853,400.60	1,653,842.02	496,426.69	5,397,376.00
2018	2,756,213.23	318,198.33	4,411,782.88	4,770,023.00
2019	3,305,708.30	2,042,702.19	1,276,411.32	5,231,771.00
2020	2,539,081.88	1,754,339.00	2,343,142.14	5,174,075.00
2021	808,232.10	2,400,226.08	2,646,896.22	6,007,690.00
2022	3,147,593.01	312,820.29	7,212,871.23	7,270,647.00
Total	\$54,919,834.41	\$47,940,901.33	\$25,684,206.99	\$126,911,597.46

Over the past thirty years, the Street Repair program has expended \$128,544,942.73 and has received local option sales tax revenue of \$126,911,597. In FY24 reserve funds will be used to finance larger projects shown in the City's Capital Improvements Program.



Cash24/Pensions2

**City of Cedar Falls, Iowa
Excess Pension Fund
June 1, 2023**

Description	Invest. Type	Interest Rate	Maturity Date	Par Value	Annual Interest
Certificate of Deposit Police	CD	0.71%	06/16/23	\$1,020,000	\$7,242
Certificate of Deposit Police	CD	2.02%	06/16/23	\$1,150,000	\$23,230
Certificate of Deposit Police	CD	2.20%	06/16/23	\$765,000	\$16,830
Total Invested				\$2,935,000	\$47,302

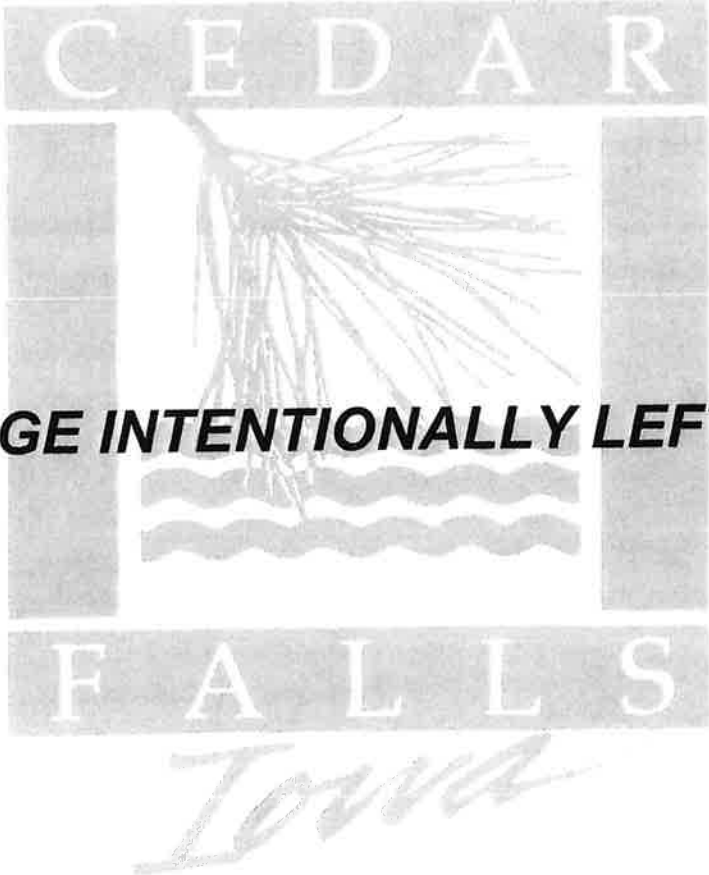
**City of Cedar Falls, Iowa
Excess Pension Fund
June 1, 2023**

Description	Invest. Type	Interest Rate	Maturity Date	Par Value	Annual Interest
Certificate of Deposit Fire	CD	0.71%	06/16/23	\$595,000	\$4,225
Certificate of Deposit Fire	CD	2.02%	06/16/23	\$1,250,000	\$25,250
Certificate of Deposit Fire	CD	2.20%	06/16/23	\$717,000	\$15,774
Total Invested				\$2,562,000	\$45,249

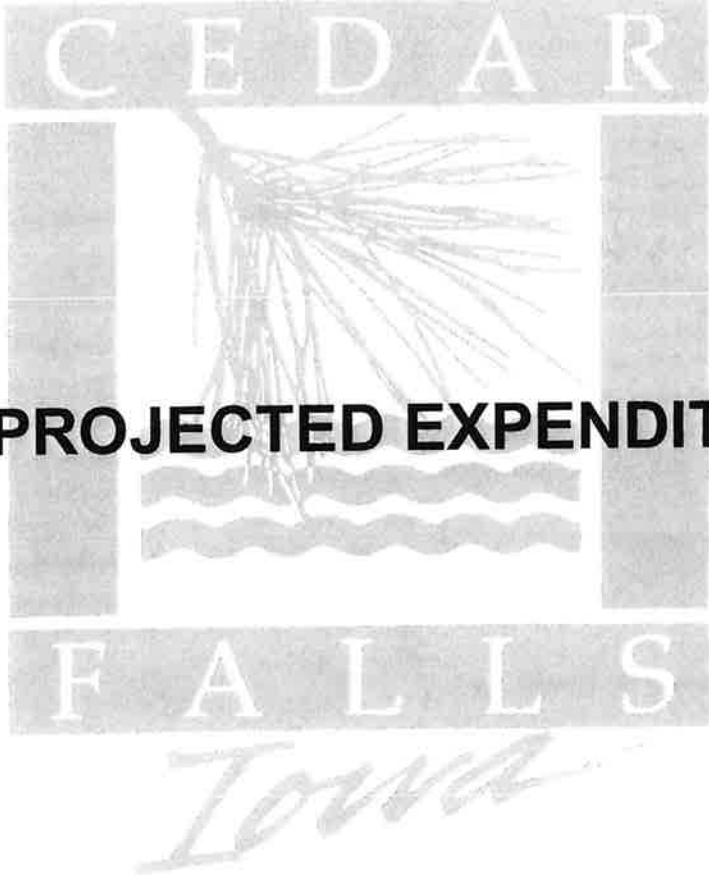
Hospital

**City of Cedar Falls, Iowa
Hospital Fund
June 1, 2023**

Description	Invest. Type	Interest Rate	Maturity Date	Par Value	Annual Interest
Certificate of Deposit	CD	4.65%	07/14/23	\$6,000,000	\$279,000
Certificate of Deposit	CD	4.65%	01/12/24	\$6,000,000	\$279,000
TOTAL				\$12,000,000	\$558,000



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FY24 PROJECTED EXPENDITURES

capital24

FY24 CAPITAL EXPENDITURES
GENERAL FUND

	<u>ITEM</u>	<u>AMOUNT</u>	<u>DATE</u>
Mayor			
Mayor	Office Equipment	\$510	04/24
Administrative			
General	One-time capital project	492,200	04/24
City Administrator	Office Equipment	600	04/24
Finance & Business Operations			
Administration	Office Equipment	1,000	04/24
Financial Services	Office Equipment	3,000	04/24
Human Resources	Office Equipment	2,000	04/24
Public Records	Office Equipment	16,500	04/24
Community Development			
Planning & Comm. Service	Office Equipment	90	04/24
Inspection Services	Office Equipment	750	04/24
Cultural Services	Equipment	4,000	04/24
	Hearst Fundrasing Study	30,000	07/23-06/24
Public Works			
Cemetery	Structure, Improvement & Building	1,000	04/24
Engineering Services	Levee Maintenance	5,000	07/23-06/24
Park	Inclusive Park Maint.	6,000	07/23-06/24
	Pickleball Court Maint.	5,000	04/24
	Street Tree Replacement	8,000	07/23-06/24
	RAB Landscaping	10,000	07/23-06/24
	Cedar River Rec Project	70,000	07/23-06/24
	Park Improvements	25,000	07/23-06/24
	Equipment	9,000	04/24
Public Buildings	LED Lighting (Library)	35,000	04/24
	Siren Replacement	5,000	04/24
Public Safety Services			
Fire Operations	Thermall Imaging Units	18,760	04/24
Police Operations	Ballistic Vests	14,000	04/24
	Forensic Cellphone Equipment	5,000	04/24
	Equipment Reserve	11,000	04/24
	Weapons	10,000	04/24
	Radar	12,000	04/24

ENTERPRISE ACCOUNTS

Item 2.

	<u>ITEM</u>	<u>AMOUNT</u>	<u>DATE</u>
Finance & Business Operations			
Cable Television	Equipment Upgrades	100,000	04/24
	Video Server	15,000	04/24
	Master Control Server	55,000	04/24
	Broadcast Lenses	30,000	04/24
Data Processing	Document Imaging	6,000	04/24
	Network Upgrades	140,000	04/24
	Computer Installation Program	70,000	04/24
	Police Computers	15,000	04/24
	Mobile App	1,950	04/24
	Mid-Operating	4,500	04/24
	Penn Testing	80,000	04/24
Parking	Electronic Payment Equipment	4,000	04/24
GO Bond Fund	Annual Street Repair - Amenities	60,000	07/23-06/24
	Bond Sale Fee	50,000	07/23-06/24
	Bunker Gear	63,000	07/23-06/24
	Camera's	20,000	07/23-06/24
	Capitalized Interest	150,000	07/23-06/24
	Cedar River Project	70,000	07/23-06/24
	Financial System	400,000	07/23-06/24
	In Car Camera's/Body Camera's	240,000	07/23-06/24
	Infrastructure Oversizing	50,000	07/23-06/24
	Library Automated Handler	172,000	07/23-06/24
	Pedestrian Way to Aldrich Elementary	15,000	07/23-06/24
	Pickleball Expansion	200,000	07/23-06/24
	Sidewalk Reconstruction Program	100,000	07/23-06/24
	Technical Rescue Equipment	10,000	07/23-06/24
	Trail Oversizing	20,000	07/23-06/24
	West 20th Sidewalk Infill	50,000	07/23-06/24
	West 23rd Street	100,000	07/23-06/24
TIF Bond Fund	Annual Rebates	1,637,900	07/23-06/24
	College Hill Maintenance & Improvements	5,000	07/23-06/24
	Comp Plan	25,000	07/23-06/24
	Downtown Parking Lot Improvemens	150,000	07/23-06/24
	Downtown Parking Ramp Study	100,000	07/23-06/24
	Downtown Maintenance & Improvements	10,000	07/23-06/24
	Gibson Property Development	1,425,000	07/23-06/24
	Industrial Park Expansion	500,000	07/23-06/24
	Main Street	500,000	07/23-06/24
	Northern Ind. Park Maintenance	30,000	07/23-06/24

ENTERPRISE ACCOUNTS

Item 2.

	<u>ITEM</u>	<u>AMOUNT</u>	<u>DATE</u>
	Olive Street Box Culvert	1,400,000	07/23-06/24
	Parking Equipment	300,000	07/23-06/24
	Parking Lot City Hall	130,000	07/23-06/24
	Prairie Parkway & Viking Road Intersection	300,000	07/23-06/24
	Ridgeway Ave. Reconstruction	1,300,000	07/23-06/24
	RR Spur Crossing Removals	62,500	07/23-06/24
	W. 22nd St. Realignment & Expansion	400,000	07/23-06/24
Street Repairs	Street Resurfacing & Reconstruction	4,000,000	07/23-06/24
	Main Street	5,800,000	07/23-06/24
	RR Spur Crossing Removal	52,500	07/23-06/24
	Seal Coat	100,000	07/23-06/24
	West 22nd St. Expansion	385,000	07/23-06/24
	West 27th St.	1,100,000	07/23-06/24
Capital Projects	Beach House Dehumidification	15,000	07/23-06/24
	Big Woods Lake Cabin (Big Woods Project Reserve)	62,500	07/23-06/24
	Cedar River Recreational Improvements	1,000,000	07/23-06/24
	Cemetery Columbariums	70,000	07/23-06/24
	Code Enforcement, Property Clean-up, Condemnation	45,000	07/23-06/24
	College Hill TIF SSMID Reimbursement	8,000	07/23-06/24
	Community Center Tables & Chairs	50,000	07/23-06/24
	Gold Star Family Monument	65,000	07/23-06/24
	Door Lock System	50,400	07/23-06/24
	Downtown TIF SSMID Reimbursement	205,560	07/23-06/24
	High School Pool	4,100,000	07/23-06/24
	Library Atrium Window Replacement	15,000	07/23-06/24
	Mini Plaza Historical Area	75,000	07/23-06/24
	Northern Cedar Falls Landscape Improvement	25,000	07/23-06/24
	Pickleball Expansion	200,000	07/23-06/24
	Property Flood Buyouts	300,000	07/23-06/24
	RR Spur Crossing Removal	62,500	07/23-06/24
	Strategic Plan	12,500	07/23-06/24
	Zoning Ordinance	75,000	07/23-06/24
	Trail Maintenance	50,000	07/23-06/24
	Trail Reconstruction	50,000	07/23-06/24
Community Development			
Tourism & Visitors	Building Reserve	22,500	07/23-06/24
	Building Loan Repayment	10,000	07/23-06/24
	V&T Interior Upgrades	15,000	07/23-06/24
	Street Banners	2,500	07/23-06/24
	Equipment	2,200	04/24

ENTERPRISE ACCOUNTS

Item 2.

	<u>ITEM</u>	<u>AMOUNT</u>	<u>DATE</u>
Capital Reserves	Ballfield Fencing	3,000	07/23-06/24
	Rec Center - Facility Improvements	10,000	07/23-06/24
	Rec Center Heat Pumps	25,000	07/23-06/24
	Falls - Maintenance	55,000	07/23-06/24
	Falls - Splash Feature	70,000	07/23-06/24
	High School Pool	1,400,000	07/23-06/24
	Pro Shop	50,000	07/23-06/24
	Golf Course Maintenance	5,000	07/23-06/24
Public Works			
Storm Water	Infrastructure Oversizing	30,000	07/23-06/24
	Main Street	500,000	07/23-06/24
	Box Culvert	240,000	07/23-06/24
	Slope Erosion	275,000	07/23-06/24
	Erosion Repair	25,000	07/23-06/24
	Permeable Alley	85,000	07/23-06/24
Sewer Rental			
Water Reclamation	Annual Street Repair - Sewer	250,000	04/24
	I/I Reduction Project	50,000	04/24
	Infrastructure Oversizing	30,000	04/24
	Lift Station Pump Repairs	135,000	04/24
	Park Drive Cross Connection	150,000	04/24
	Sewer Line Repairs	30,000	04/24
	Sipline Existing Sanitary Sewers	250,000	04/24
Sewer Revenue Bond Fund	Nutrient Reduction Improvements	13,550,000	04/24
Refuse			
Refuse	Refuse Truck	270,000	04/24
	Styrofoam Densifier	95,000	04/24
	Yard Waste Tracking	25,000	04/24
	Recycling Drop Off Sites	25,000	04/24
	Recycling site Cameras	50,000	04/24
Street Construction Fund			
Street Construction	Asphalt/Seal Coat	150,000	07/23-06/24
	Bridge Inspections/Repairs	55,000	07/23-06/24
	Annual Resurfacing	240,000	07/23-06/24
	Asphalt Alley Paving	315,000	07/23-06/24
	Traffic Planning	150,000	07/23-06/24
	Main St. Reconstruction	687,000	07/23-06/24
	West 27th	750,000	07/23-06/24
	West 22nd St. Expansion	250,000	07/23-06/24

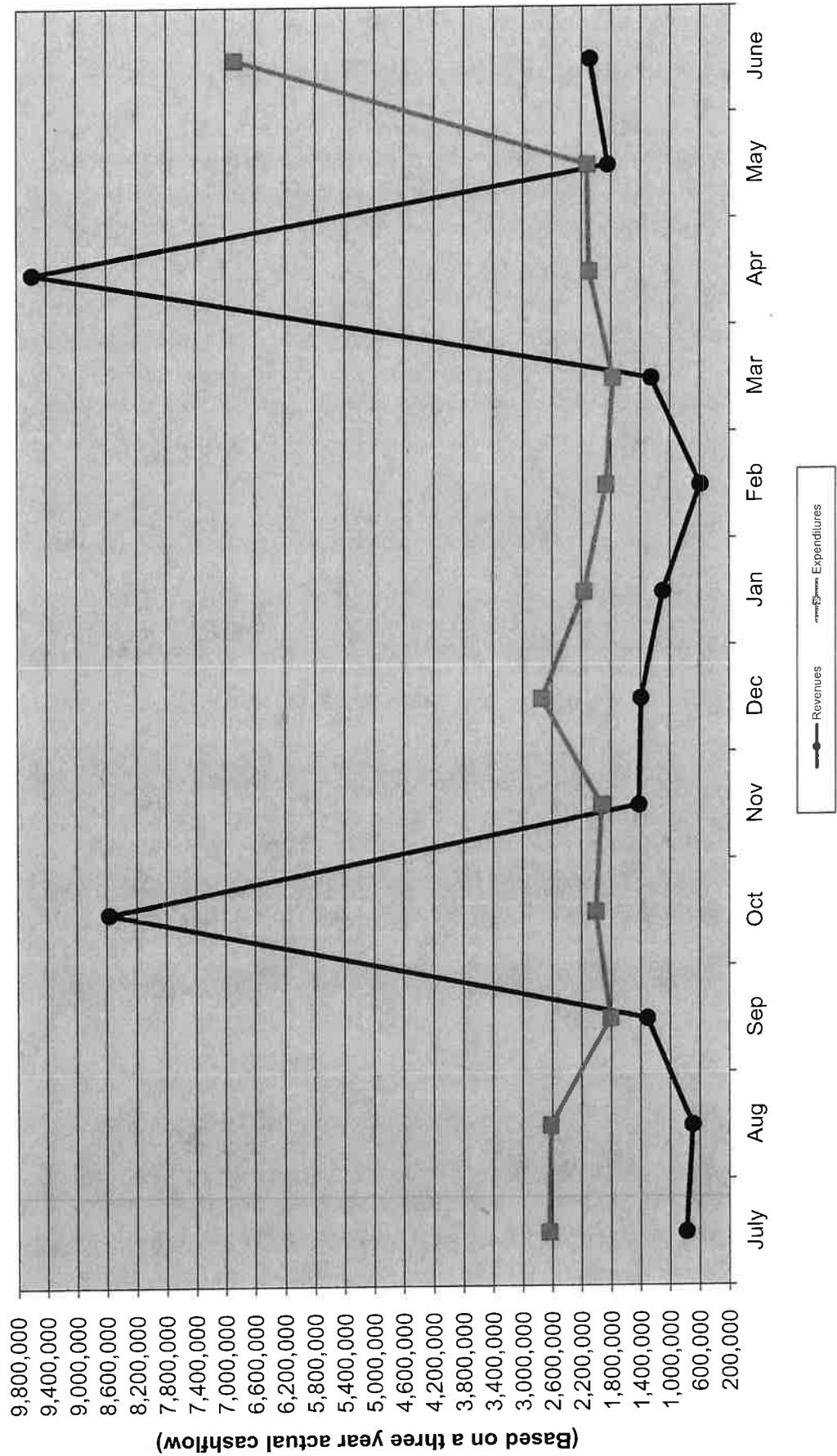
ENTERPRISE ACCOUNTS

Item 2.

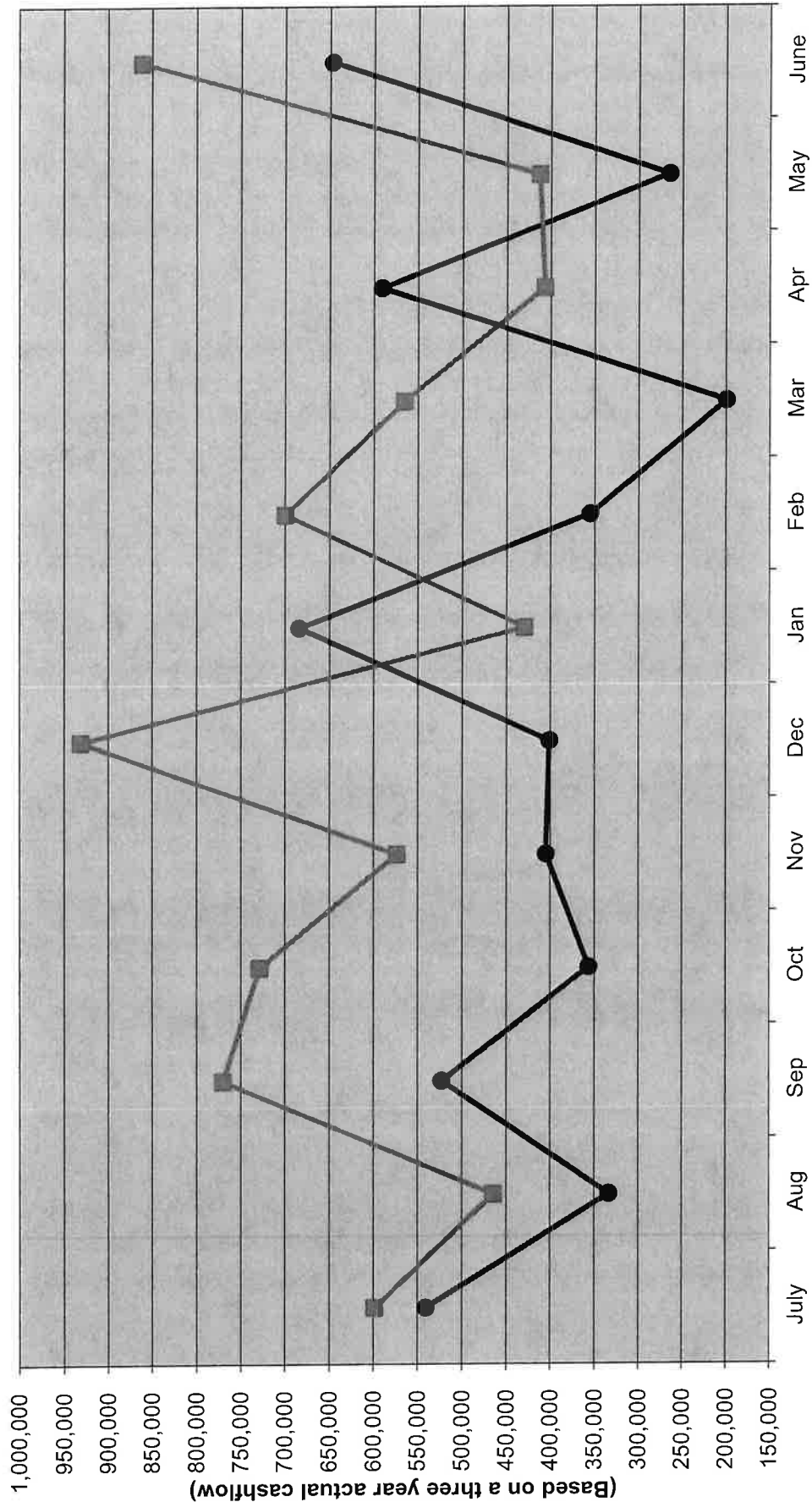
	<u>ITEM</u>	<u>AMOUNT</u>	<u>DATE</u>
	Dump Truck Refurbish	40,000	04/24
	Low Dump F650	100,000	04/24
	Backhoe Excavator	110,000	04/24
	Pavement Breaker Attachment	12,000	04/24
	Trailer	22,000	04/24
	Dumptruck/plow	200,000	04/24
Traffic Operations	Signalized Intersection Upgrade	200,000	04/24
	Pavement Line Striper	225,000	04/24
ARPA Funding	Main Street - Sewer & Stormwater	1,550,000	07/23-06/24
	Nutrient Reduction Improvements	3,850,000	07/23-06/24
Vehicle Maintenance	Bulkfluids Exp.	100,000	07/23-06/24
	Forklift	15,000	04/24
	Equipment Replacement Program	330,000	07/23-06/24
	Refurbish Vehicles	30,000	07/23-06/24

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FY24 General Fund Projected Revenues and Expenditures

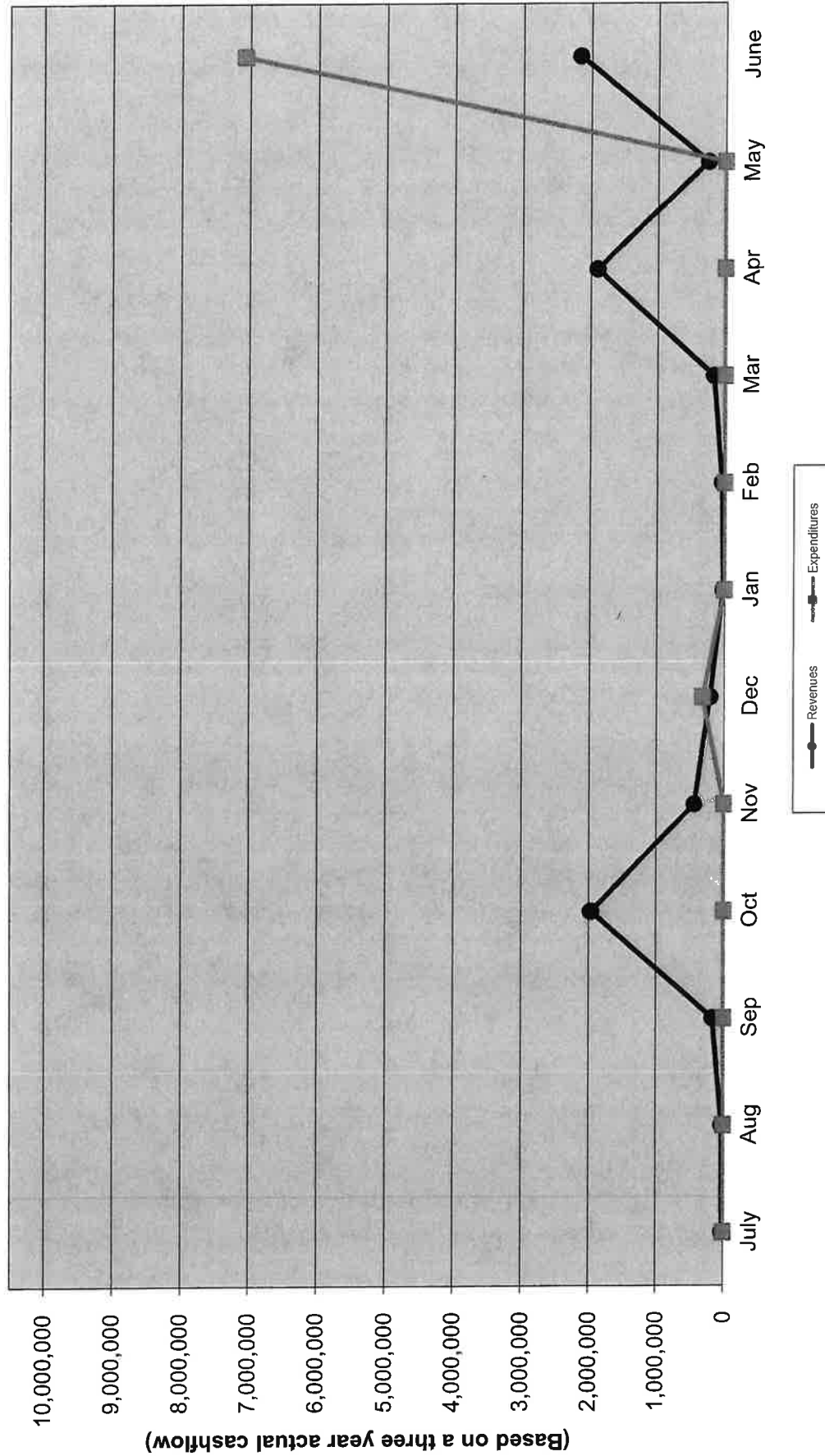


FY24 Street Construction Fund Projected Revenues & Expenditures

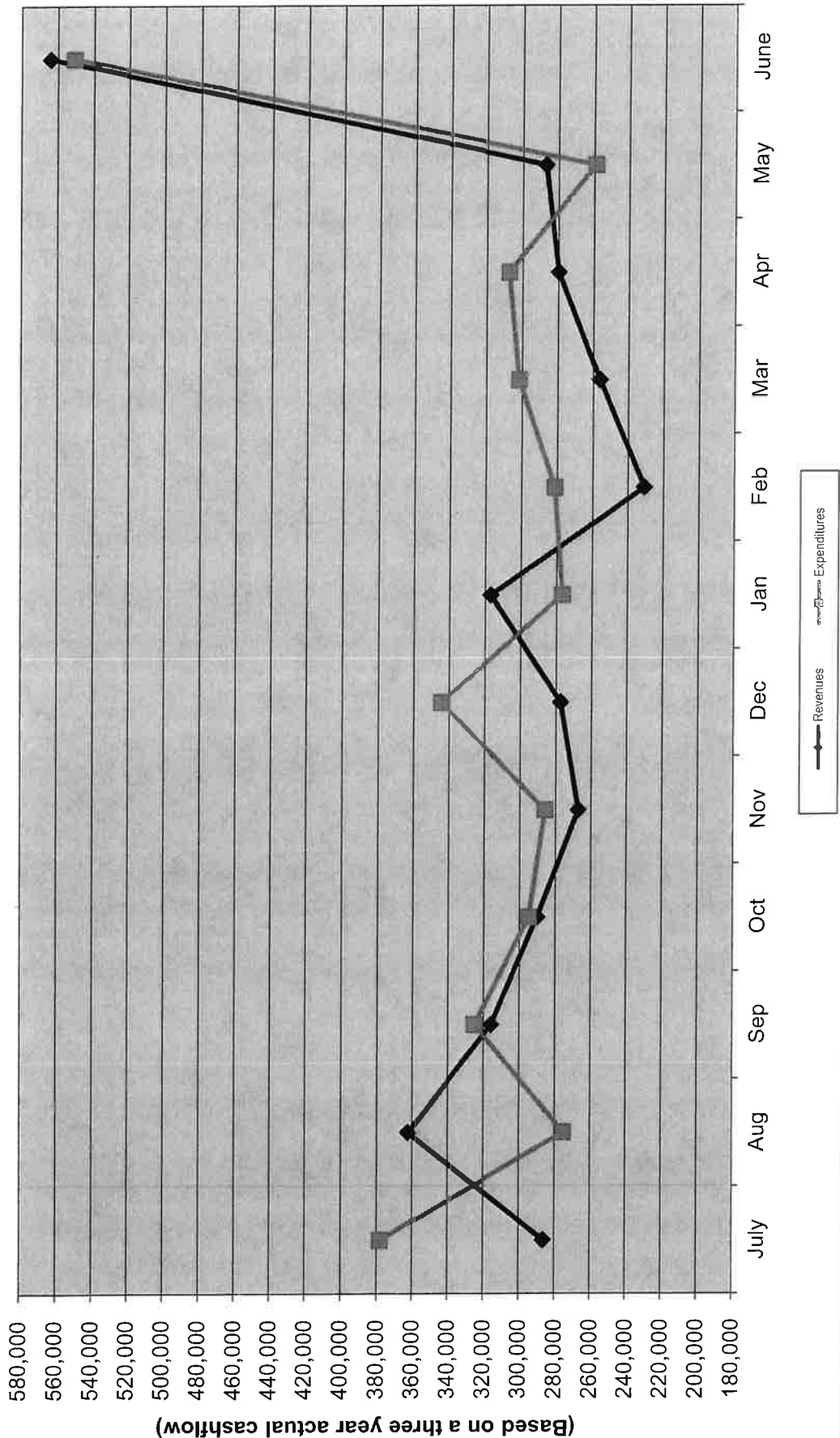


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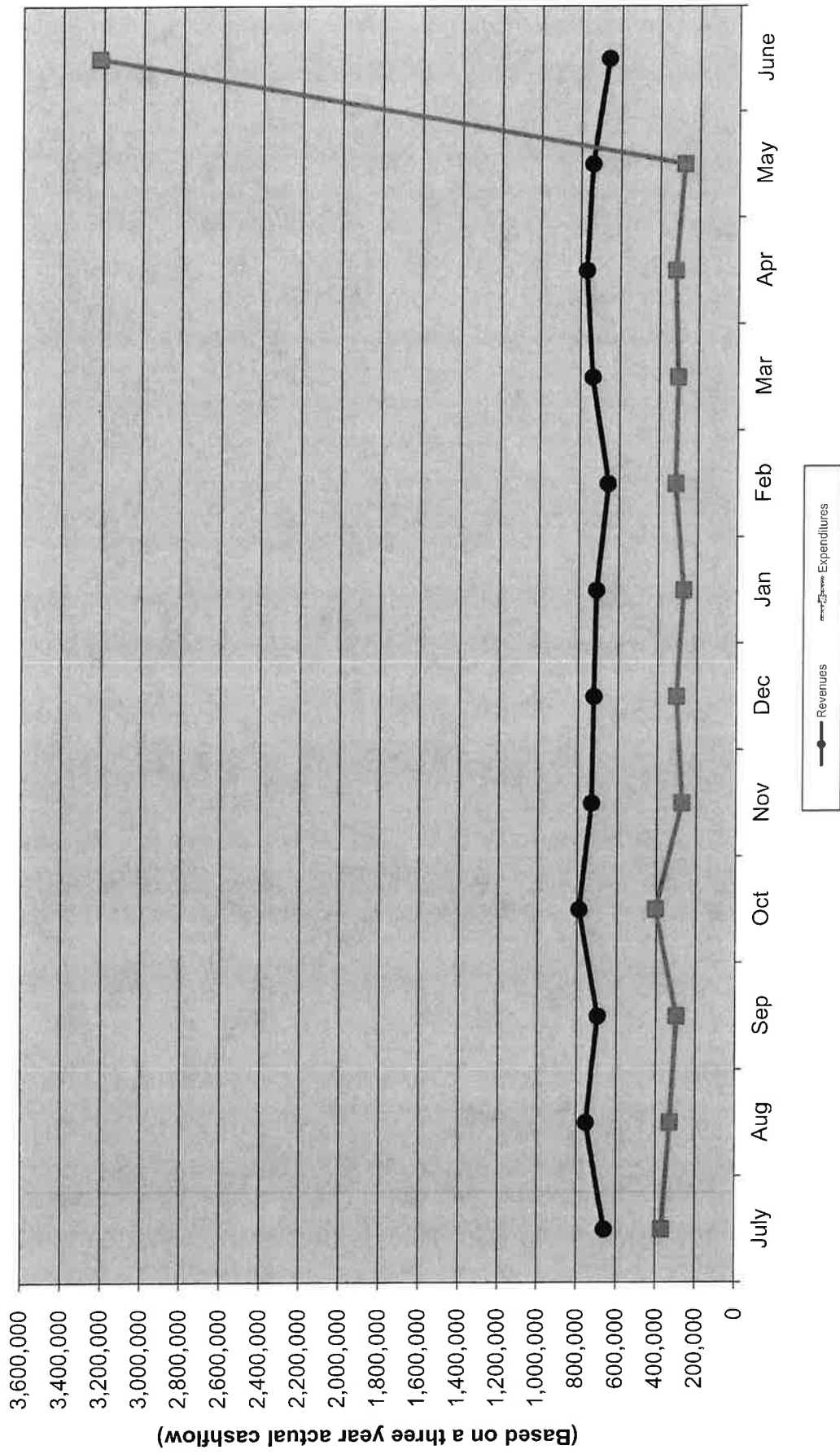
FY24 Debt Service Fund Projected Revenues & Expenditures



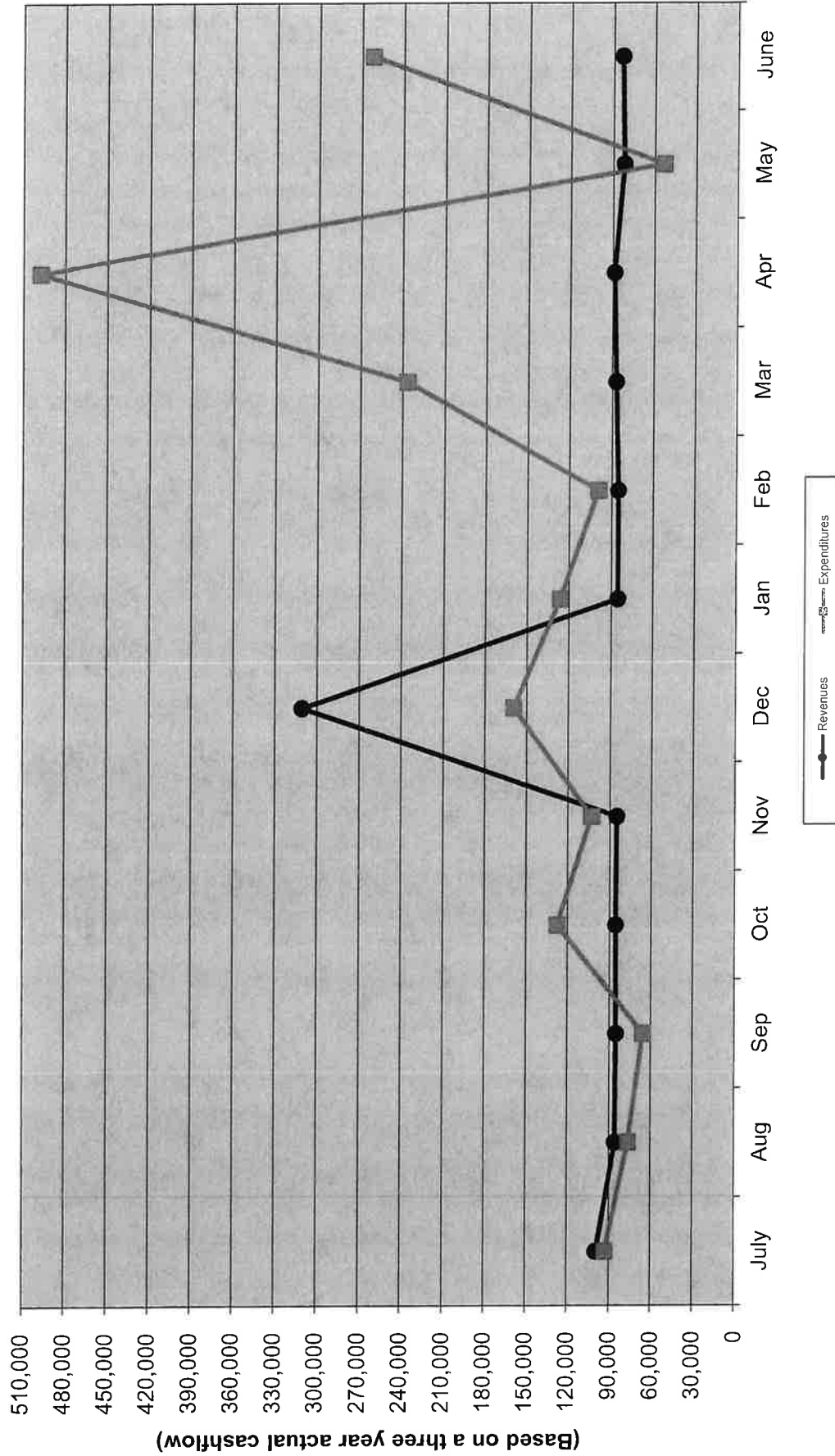
FY24 Refuse Fund Projected Revenues & Expenditures



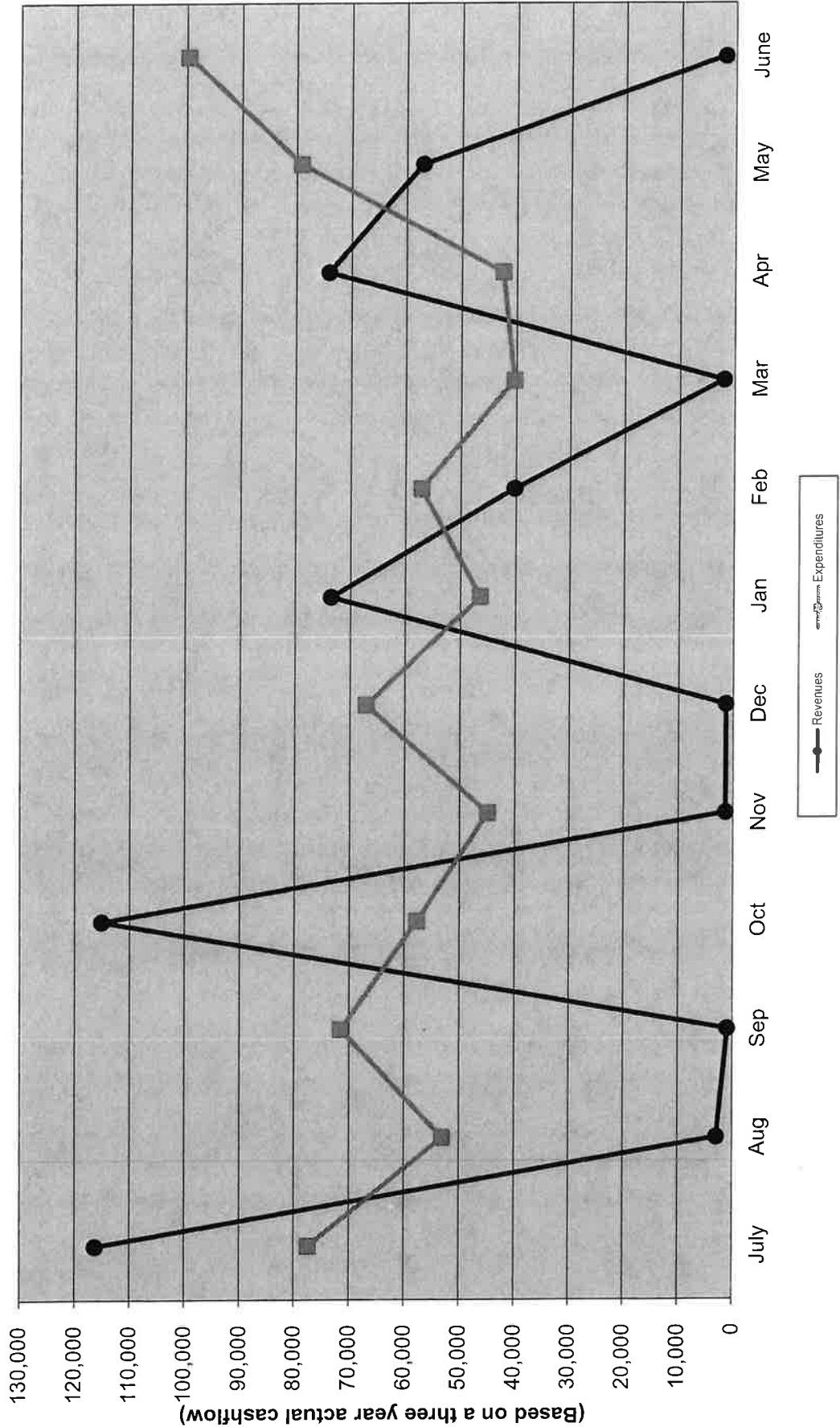
FY24 Sewer Rental Fund Projected Revenues & Expenditures



**FY24 Storm Water Fund
Projected Revenues and Expenditures**

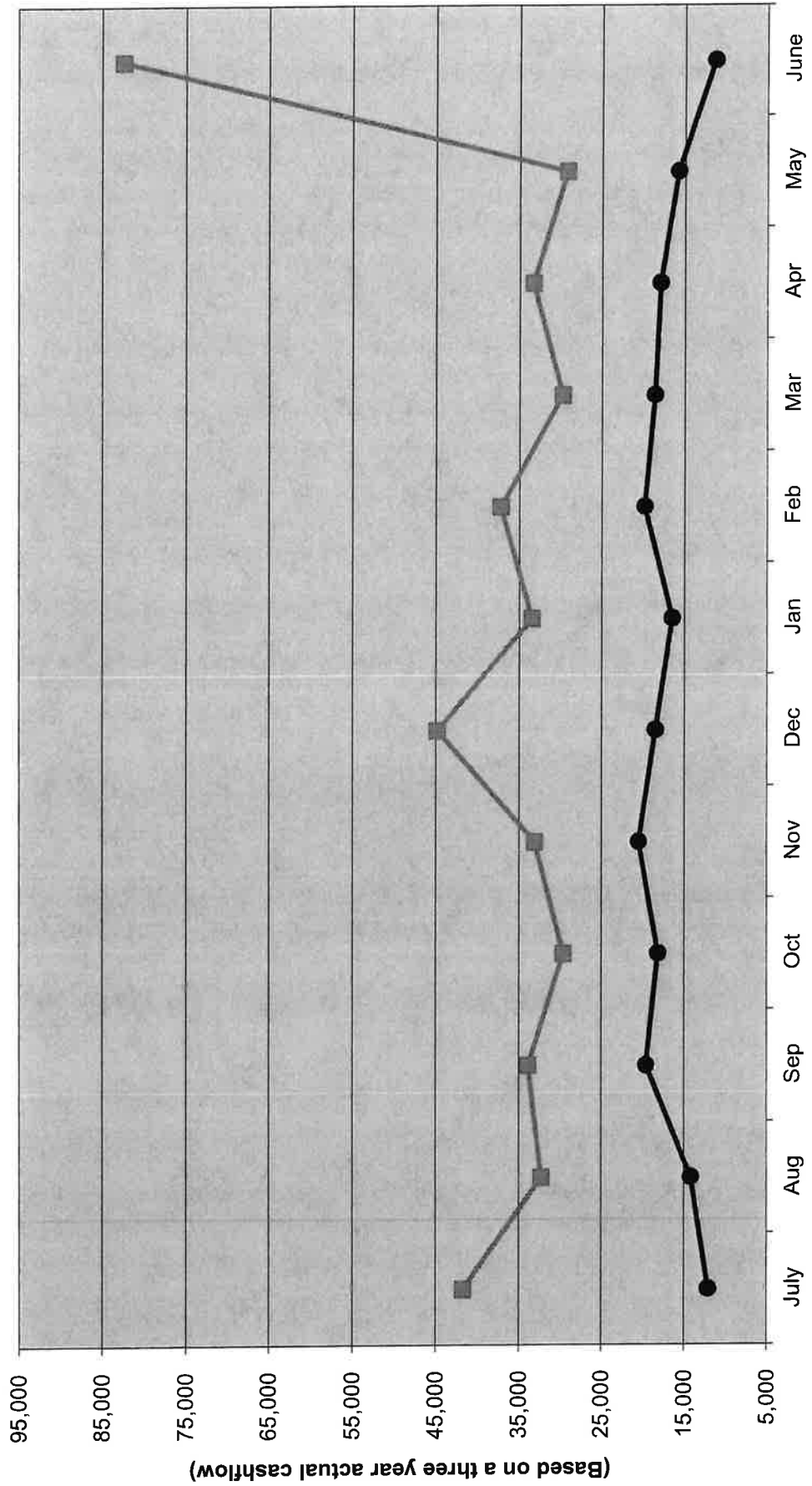


FY24 Cable TV Fund Projected Revenues & Expenditures

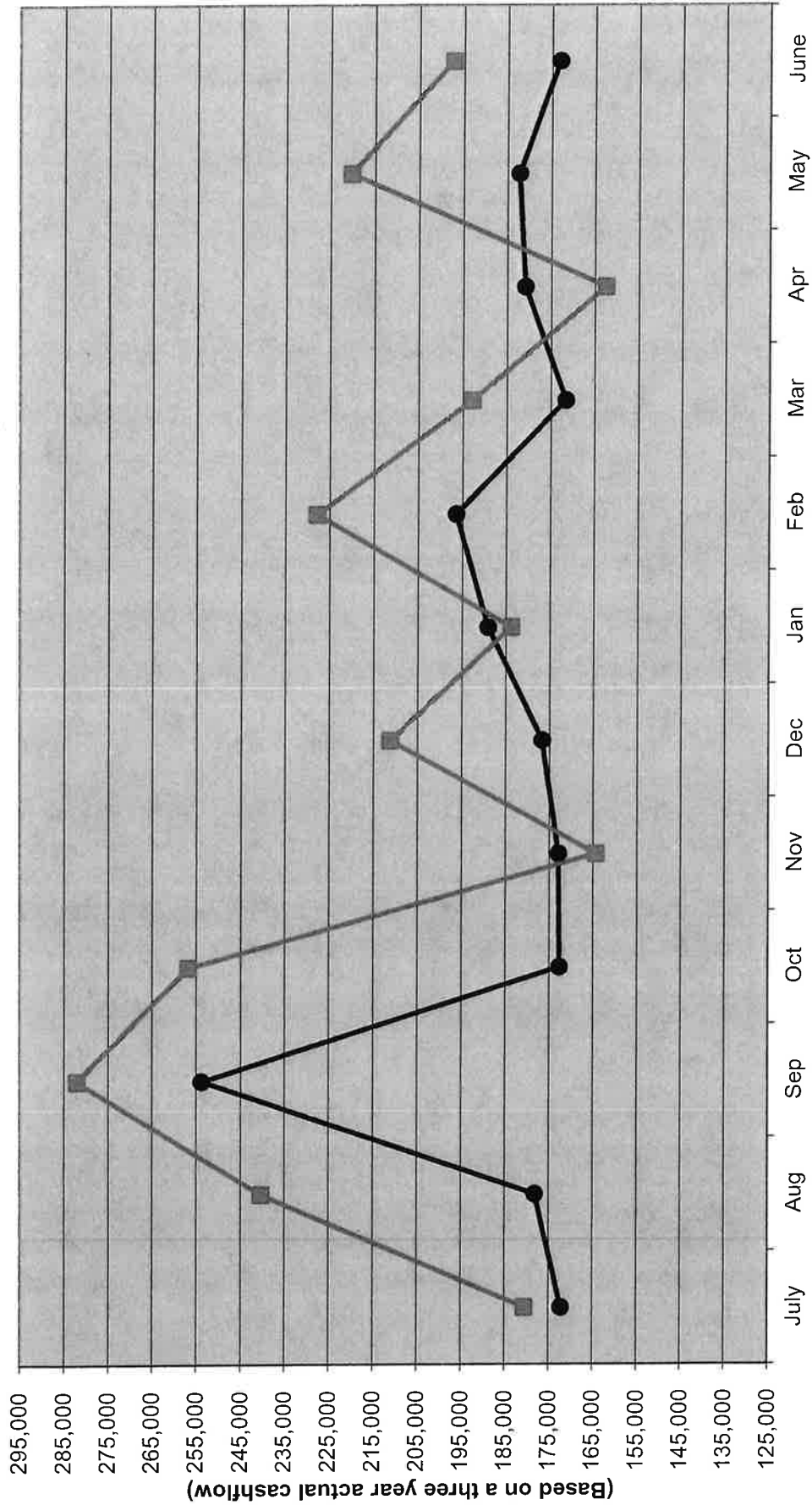


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FY24 Parking Fund Projected Revenues & Expenditures



**FY24 Vehicle Maintenance Fund
Projected Revenues & Expenditures**



● Revenues
■ Expenditures



VEHICLE REPLACEMENT PROGRAM

VEHICLE REPLACEMENT PROGRAM FOR 2023-2024									
FY23									
APR	23	ADM	VM00649		2020 FORD FUSION		\$23,582.00		VRF - 23,582 (ADM)
TOTAL	FY23	FBO					\$23,582.00		
DEC	22	INS	VM00646		FORD RANGER	NEW	\$27,893.00		VRF - 27,893 (INSP)
JULY	22	REC	VM00639		GAS MOWER	NEW	\$10,085.00		VRF - 10,085 (REC)
TOTAL	FY23	CD					\$37,978.00		
SEP	22	POL	VM00642	PD	FORD F150 POLICE RESPONDER	NEW	\$54,861.51		VRF - 54,861.51 (POL)
JAN	23	POL	VM00648	PD	POLICE INTERCEPTOR SUV	NEW	\$53,922.00		VRF - 53,922 (POL)
DEC	22	POL	VM00647	PD	FORD EXPEDITION (MED VEHICLE)	NEW	\$42,987.00		VRF - 42,987 (POL)
TOTAL	FY23	PS					\$151,770.51		
DEC	22	ENG	VM00645		FORD RANGER	NEW	\$30,093.00		VRF - 30,093 (ENG)
SEPT	22	ENG	VM00641		FORD RANGER	NEW	\$27,893.00		VRF - 27,893 (ENG)
OCT	22	STR	PW03256		FREIGHTLINER	NEW	\$172,064.00		STR - 172,064 (STR)
NOV	22	STR			2 TON DUMP TRUCK	NEW	\$180,000.00		STR - 180,000 (STR)
NOV	22	STR	PW03257		DURAPATCH SPRAY PATCH	NEW	\$246,705.00		STR - 246,705 (STR)
APR	23	ADM			FORD LIGHTNING	NEW	\$35,000.00		STR - 35,000 (STR)
APR	23	REF			AUTOMATED TRUCK	NEW	\$223,304.00		REF - 223,304 (REF) ORDER DELAYED
APR	23	REF			AUTOMATED TRUCK	NEW	\$266,000.00		REF - 266,000 (REF)
MAR	23	REF	PW03267		HOOK TRUCK CHASSIS	NEW/USED	\$65,695.00		REF - 65,695 (REF)
NOV	22	PARK	VM00640		TRAIL MAINTENANCE EQUIPMENT	NEW	\$63,886.70		VRF - 63,886.70 (PARK)
JUL	22	PARK	VM00637		FORD F-250 & PLOW	NEW	\$36,957.82		VRF -36,957.82 (PARK)
JUL	22	PARK	VM00636		MEAN GREEN EVO MOWER	NEW	\$34,000.00		VRF - 34,000 (PARK)
JULY	22	CEM	VM00638		JOHN DEERE 60" MOWER	NEW	\$8,195.00		VRF - 8,195 (CEM)
NOV	22	CEM	VM00643		CEMETERY TRAILER	NEW	\$11,100.00		VRF - 11,100 (CEM)

VEHICLE REPLACEMENT PROGRAM FOR 2023-2024									
NOV	22	BLDG	VM00644	FORD TRANSIT	NEW	\$51,167.00	VRF - 51,167 (BLDG)		
JUL	22	STR	PW03254	TRIPLE DROP DECK TRAILER	NEW	\$15,850.00	VRF - 15,850 (STR)		
TOTAL	FY23	PW				\$1,467,910.52			
TOTAL	FY23	ALL DEPT				\$1,681,241.03			
FY24									
APR	24	INS		SUV (INSP)	NEW	\$30,000.00	VRF - 30,000 (INSP)		
APR	24	HEARST		VAN	NEW	\$35,000.00	VRF - 35,000 (HRST)		
TOTAL	FY24	CD				\$65,000.00			
APR	24	POL	PD	POLICE INTERCEPTOR SUV	NEW	\$60,000.00	VRF - 60,000 (POL)		
APR	24	POL	PD	POLICE INTERCEPTOR SUV	NEW	\$60,000.00	VRF - 60,000 (POL)		
APR	24	POL	PS	MIRT UNIT - FORD TRANSIT		\$55,000.00	VRF - 55,000 (POL)		
TOTAL	FY24	PS				\$175,000.00			
SEPT	23	TO		PAVEMENT LINE STRIPER	NEW	\$225,000.00	STR - 225,000 (STR)		
APR	24	PB		MAINT. LIFT	NEW	\$15,000.00	VRF - 15,000 (BLD)		
APR	24	STR		BACKHOE EXCAVATOR	NEW	\$110,000.00	STR - 110,000 (STR)		
APR	24	STR		TRAILER FOR MINI EXCAVATOR	NEW	\$22,000.00	STR - 22,000 (STR)		
APR	24	STR		LOW BODY F-650 DUMPTRUCK	NEW	\$100,000.00	STR - 100,000 (STR)		
APR	24	STR		PAVEMENT BREAKER ATTACH.	NEW	\$12,000.00	STR - 12,000 (STR)		
APR	24	PARK		SICKLE MOWER ATTACH	NEW	\$20,000.00	VRF - 20,000 (PARK)		
APR	24	PARK		1/2 TON PICKUP	USED	\$20,000.00	VRF- 20,000 (PARK)		
APR	24	ENG		FORD RANGER	NEW	\$35,000.00	VRF - 35,000 (ENG)		
APR	24	VM		FORKLIFT	USED	\$15,000.00	VRF - 15,000 (VM)		
TOTAL	FY24	PW				\$574,000.00			
TOTAL	FY24	ALL DEPT				\$814,000.00			

VEHICLE REPLACEMENT PROGRAM FOR 2023-2024									
TOTAL FOR EACH FUNDING SOURCE									
VRF - VEHICLE RENTAL FEES								837,473.03	
SRF - SEWER FUND								0.00	
STR - STREET FUND								1,102,769.00	
GO - GENERAL OBLIGATION BONDS								0.00	
IT - DATA PROCESSING FUND								0.00	
REF - REFUSE FUND								554,999.00	
TOTAL								2,495,241.03	