



LOCAL GOVERNMENT CORPORATION MEETING
CITY HALL E. - CONFERENCE ROOM D, 300 W. MAIN ST.
FRIDAY, MAY 28, 2021 AT 10:30 AM

AGENDA

CALL TO ORDER

AGENDA ITEMS

1. Resolution amending the Resolution on February 1, 2021 authorizing the President to enter into a purchase agreement for the acquisition of land and real property at 734 Ft Worth st with Buddy Dawson to increase from the amount of \$175,00 to the amount of \$210,000

2. Resolution approving the amended budget of the Grand Prairie Local Development Corporation

CITIZEN COMMENTS

Citizens may speak during Citizen Comments for up to five minutes on any item not on the agenda by completing and submitting a speaker card.

EXECUTIVE SESSION

The Local Government Corporation may conduct a closed session pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss any of the following:

- (1) Section 551.071 "Consultation with Attorney"*
- (2) Section 551.072 "Deliberation Regarding Real Property"*
- (3) Section 551.074 "Personnel Matters"*
- (4) Section 551.087 "Deliberations Regarding Economic Development Negotiations."*

ADJOURNMENT

The Grand Prairie City Hall is accessible to people with disabilities. If you need assistance in participating in this meeting due to a disability as defined under the ADA, please call 972 237 8018 or email (bolsen@gptx.org) at least three (3) business days prior to the scheduled meeting to request an accommodation.

Certification

In accordance with Chapter 551, Subchapter C of the Government Code, V.T.C.A, the Local Government Corporation agenda was prepared and posted May 25, 2021.

Brady Olsen

Brady Olsen, Treasury and Debt Manager



CITY OF GRAND PRAIRIE LOCAL GOVERNMENT CORPORATION RESOLUTION

MEETING DATE: 5/28/2021
REQUESTER: Steve Dye
PRESENTER: Steve Dye, COO
TITLE: Resolution amending the Resolution on February 1, 2021 authorizing the President to enter into a purchase agreement for the acquisition of land and real property at 734 Ft Worth st with Buddy Dawson to increase from the amount of \$175,00 to the amount of \$210,000

RECOMMENDED ACTION: Approve

ANALYSIS:

The LGC has identified this property as suitable for the location, relocation, and/or expansion of businesses with the City and meets Program requirements.

FINANCIAL CONSIDERATION:

The LGC has grant funds from the City to complete this purchase.

BODY

RESOLUTION AMENDING THE RESOLUTION ON FEBRUARY 1, 2021 AUTHORIZING THE PRESIDENT TO ENTER INTO A PURCHASE AGREEMENT FOR THE ACQUISITION OF LAND AND REAL PROPERTY AT 734 FT WORTH ST WITH BUDDY DAWSON TO INCREASE FROM THE AMOUNT OF \$175,00 TO THE AMOUNT OF \$210,000

WHEREAS, as a manner of assisting the City in City’s governmental functions relating to the promotion of economic development within the City, City desires GPLGC to establish a program, in coordination with City’s economic development programs, to purchase and consolidate ownership or real property within the City that has been identified as suitable for the location, relocation, and/or expansion of businesses within the City (“the Program”); and

WHEREAS, the Board of Directors has entered into a Chapter 380 Program Agreement for Economic Development Incentives to create the Program;

NOW THEREFORE, BE IT RESOLVED, THE BOARD OF DIRECTORS OF THE GRAND PRAIRIE LOCAL GOVERNMENT CORPORATION, TEXAS THAT:

SECTION 1. The Program is hereby established; the determination of suitable property shall be reviewed on a case-by-case basis based on the circumstances then existing. The review shall be based on whether this acquisition is in the best interests of the City of Grand Prairie, Texas and its inhabitants and whether this acquisition will stimulate business and commercial activity in the City.

SECTION 2. The acquisition and purchase of 734 Ft Worth Street hereby meets the criteria established in the Program and is a suitable site for the location, relocation or expansion of a business within the City.

SECTION 3. It is hereby determined to be in the best interests of the City of Grand Prairie, Texas, the Local Government Corporation and its inhabitants to acquire the real property commonly described as 734 Ft Worth Street. Said transaction will stimulate business and commercial activity in the City.

SECTION 4. The President and her designees are hereby authorized and directed to negotiate for and acquire the parcel from the property owner at a price not to exceed \$210,000, and to execute contracts to effectuate this approval.

SECTION 5. This resolution shall become effective immediately upon its passage and approval.

DULY PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE GRAND PRAIRIE LOCAL GOVERNMENT CORPORATION THE 28TH DAY OF MAY 2021



CITY OF GRAND PRAIRIE LOCAL GOVERNMENT CORPORATION RESOLUTION

MEETING DATE: 5/28/2021
REQUESTER: Brady Olsen
PRESENTER: Brady Olsen, Treasurer
TITLE: Resolution approving the amended budget of the Grand Prairie Local Development Corporation
RECOMMENDED ACTION: Approve

ANALYSIS:

The LGC has identified this property as suitable for the location, relocation, and/or expansion of businesses with the City and meets Program requirements.

FINANCIAL CONSIDERATION:

The LGC has grant funds from the City to complete this purchase.

BODY

RESOLUTION APPROVING THE AMENDED BUDGET OF THE GRAND PRAIRIE LOCAL DEVELOPMENT CORPORATION, ADOPTING THE AMENDED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021 (FY 2020 2021)

WHEREAS, the Board wishes to amend the budget for FY 2020-2021

NOW THEREFORE, BE IT RESOLVED, BY THE GRAND PRAIRIE LOCAL GOVERNMENT CORPORATION THAT:

SECTION 1. the Board hereby adopts the amended FY2020 2021 budget as attached as Exhibit A.

DULY PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE GRAND PRAIRIE LOCAL GOVERNMENT CORPORATION THE 28TH DAY OF MAY 2021

**Grand Prairie Local Development Corporation
FY 2020-2021 Amended Budget**

	Adopted 2021	Amended 2021	Estimated 2020	Approved 2020	Actual 2019
TOTAL REVENUES	0	2,900,000	0	0	-
Land Purchase		2,850,000			
Professional Services		50,000			
TOTAL OPERATING EXPENDITURES	0	2,900,000	0	0	-
Beginning Resources	0	0	0	0	-
Ending Resources	0	0	0	0	-
Uncommitted Reserve	0	0	0	0	0
Total Reserves	0	0	0	0	0