



**AGENDA
CITY OF CEDAR FALLS, IOWA
COMMITTEE OF THE WHOLE MEETING
MONDAY, FEBRUARY 28, 2022
5:10 PM AT COMMUNITY CENTER, 528 MAIN STREET**

The City is providing in-person and electronic options for this meeting. The City encourages in-person attendees to follow the latest CDC guidelines to reduce the risk of COVID-19 transmission.

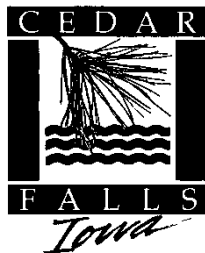
The meeting will be accessible via video conference and the public may access/participate in the meeting in the following ways:

- a) By dialing the phone number +13126266799 or +19292056099 or +12532158782 or +13017158592 or +13462487799 or +16699006833 and when prompted, enter the meeting ID (access code) 962 7287 1738.
- b) iPhone one-tap: +13126266799,,96272871738# or +19292056099,,96272871738#
- c) Join via smartphone or computer using this link: <https://zoom.us/j/96272871738>.
- d) View the live stream on Channel 15 YouTube using this link: <https://www.youtube.com/channel/UCCzeig5nIS-dIEYisqah1uQ> (view only).
- e) Watch on Cedar Falls Cable Channel 15 (view only).

To request to speak when allowed on the agenda, participants must click "Raise Hand" if connected by smartphone or computer, or press *9 if connected by telephone. All participants will be muted by the presiding officer when not actually speaking.

Call to Order by the Mayor

1. Review of FY2023 Budget



DEPARTMENT OF FINANCE & BUSINESS OPERATIONS

CITY OF CEDAR FALLS, IOWA
220 CLAY STREET
CEDAR FALLS, IOWA 50613
319-273-8600
FAX 319-268-5126

INTEROFFICE MEMORANDUM

TO: Mayor Green and City Council Members
FROM: Jennifer Rodenbeck, Director of Finance & Business Operations
DATE: February 24, 2022
SUBJECT: FY2023 Budget

Attached is the state required notice for the FY23 budget hearing. The rate on the notice is \$11.67. This rate will cause a 4.65% increase on residential properties, a 2.55% increase on commercial & industrial properties, and a 3.15% decrease on multi-residential properties. The next step in the budget process is to have a hearing on the budget and formally adopt the budget. Due to the size of the budget document it was not included again as part of this packet. However, the complete budget document was included in the February 7, 2022 Committee of the Whole packet, which may be obtained by visiting the City's website or by following this link:

<https://meetings.municode.com/d/f?u=https://mccmeetings.blob.core.usgovcloudapi.net/cedarfls-pubu/MEET-Packet-a1c1c7bc47a444fdb102e504073d0eaf.pdf&n=AgendaPacket-Committee%20of%20the%20Whole%20Meeting-February%207,%202022%206.00%20PM.pdf>

The Code of Iowa requires that the City have a public hearing and I would request that the hearing be set for March 7, 2022.

If you have any questions, about the budget or the budget process, please feel free to contact me.

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: CEDAR FALLS

Item 1.

The City Council will conduct a public hearing on the proposed Budget at: Community Center 528 Main St. Cedar Falls, IA Meeting Date: 3/7/2022
Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 11.67372

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00372

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 273-8600

City Clerk/Finance Officer's NAME
Jennifer Rodenbeck

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	24,240,364	22,329,499	23,058,833
Less: Uncollected Property Taxes--Levy Year	2	0	0	0
Net Current Property Taxes	3	24,240,364	22,329,499	23,058,833
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	5,985,020	5,981,500	3,981,276
Other City Taxes	6	8,080,361	8,266,886	6,896,975
Licenses & Permits	7	1,031,000	1,027,030	1,531,722
Use of Money and Property	8	634,142	530,493	1,710,386
Intergovernmental	9	17,700,020	14,279,242	14,253,458
Charges for Fees & Service	10	15,220,550	14,792,989	13,058,871
Special Assessments	11	0	0	39,965
Miscellaneous	12	1,104,483	653,501	4,063,654
Other Financing Sources	13	1,885,000	0	3,602,719
Transfers In	14	14,125,040	12,246,759	14,584,111
Total Revenues and Other Sources	15	90,005,980	80,107,899	86,781,970
Expenditures & Other Financing Uses				
Public Safety	16	13,446,710	12,506,361	12,015,062
Public Works	17	19,449,090	20,821,203	11,810,160
Health and Social Services	18	28,000	45,000	216,757
Culture and Recreation	19	8,750,100	8,098,583	7,057,247
Community and Economic Development	20	3,184,600	3,068,407	2,973,143
General Government	21	6,365,360	5,476,450	4,926,690
Debt Service	22	2,129,200	904,280	853,222
Capital Projects	23	30,515,470	18,082,512	10,442,871
Total Government Activities Expenditures	24	83,868,530	69,002,796	50,295,152
Business Type / Enterprises	25	9,205,410	12,145,108	8,323,157
Total ALL Expenditures	26	93,073,940	81,147,904	58,618,309
Transfers Out	27	14,125,040	12,246,759	14,584,111
Total ALL Expenditures/Transfers Out	28	107,198,980	93,394,663	73,202,420
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-17,193,000	-13,286,764	13,579,550
Beginning Fund Balance July 1	30	89,733,998	103,020,762	89,441,212
Ending Fund Balance June 30	31	72,540,998	89,733,998	103,020,762