



City of Meridian Employee Benefits Plan Trust

Board of Trustees Special Meeting Agenda

Note: The Regular Meeting of the City of Meridian Employee Benefits Plan Trust scheduled on May 15, 2024 has been canceled.

Notice of Special Meeting as follows:

Wednesday, May 29, 2024, 11:00 AM

33 E Broadway Ave, Meridian ID 83642

City Attorney's Office or

Join online: [https://teams.microsoft.com/l/meetup-](https://teams.microsoft.com/l/meetup-join/19%3ameeting_YmIwZjc5MzktNjlmMi00ZGVjLThlODEtMDY2NTJIMTRmYjAy%40thread.v2/0?context=%7b%22Tid%22%3a%22b844df29-8272-41a9-9862-5a8e63e5f93a%22%2c%22Oid%22%3a%2291b1d55c-e87b-4f64-ada9-34d6c43ed8ee%22%7d)

[join/19%3ameeting_YmIwZjc5MzktNjlmMi00ZGVjLThlODEtMDY2NTJIMTRmYjAy%40thread.v2/0?context=%7b%22Tid%22%3a%22b844df29-8272-41a9-9862-](https://teams.microsoft.com/l/meetup-join/19%3ameeting_YmIwZjc5MzktNjlmMi00ZGVjLThlODEtMDY2NTJIMTRmYjAy%40thread.v2/0?context=%7b%22Tid%22%3a%22b844df29-8272-41a9-9862-5a8e63e5f93a%22%2c%22Oid%22%3a%2291b1d55c-e87b-4f64-ada9-34d6c43ed8ee%22%7d)

[5a8e63e5f93a%22%2c%22Oid%22%3a%2291b1d55c-e87b-4f64-ada9-34d6c43ed8ee%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_YmIwZjc5MzktNjlmMi00ZGVjLThlODEtMDY2NTJIMTRmYjAy%40thread.v2/0?context=%7b%22Tid%22%3a%22b844df29-8272-41a9-9862-5a8e63e5f93a%22%2c%22Oid%22%3a%2291b1d55c-e87b-4f64-ada9-34d6c43ed8ee%22%7d)

Roll Call Attendance

Trustees

_____ Bill Nary, Chair

_____ Alex Freitag, Vice Chair

_____ Eli Daniel

_____ Christena Barney

_____ Justin Northway

Regular Attendees

_____ Cindy Tealey

_____ Connie Weaver

_____ Scott Howell

_____ Tasha Norman

_____ Rick Gonzalez

_____ Destiny Bradley

_____ Dan Malloy

_____ Debbie Hoopes

BUSINESS ITEMS

1. Approval of Minutes

- A. Approval of April 17, 2024 Meeting Minutes

2. Reports (Action may be taken if necessary)

- A. Monthly Experience Reports
- B. Monthly Financial Reports
- C. Quarterly Financial Reports

3. Discussion and Action Items

- A. Rate Discussion for 2025
- B. Post-Retirement Health
- C. Payment of Bills, if any
- D. Blue Cross Updates, if any
- E. Gallagher Updates, if any

4. Next Meeting Topics

5. Adjournment



AGENDA ITEM

ITEM **TOPIC:** A. Approval of April 17, 2024 Meeting Minutes

City of Meridian Employee Benefits Plan Trust

Board of Trustees Meeting Agenda Wednesday April 17, 2024 11:00 A.M. City Attorney's office or through Microsoft Teams hyperlink (attached)

[Click here to join the meeting](#)

Roll-Call Attendance

Trustees

<input checked="" type="checkbox"/> Bill Nary, Chair	<input checked="" type="checkbox"/> Christena Barney
<input checked="" type="checkbox"/> Alex Freitag, Vice Chair	<input checked="" type="checkbox"/> Justin Northway
	<input type="checkbox"/> Eli Daniel

Regular Attendees

<input checked="" type="checkbox"/> Cindy Tealey	<input type="checkbox"/> Destiny Calderwood
<input checked="" type="checkbox"/> Tasha Norman	<input type="checkbox"/> Dan Malloy
<input checked="" type="checkbox"/> Scott Howell	
	<input type="checkbox"/> Reba White

1. Approval of Minutes – Attached **Motion CB, second AF, all ayes – Approved.**
2. Reports (Action may be taken if Necessary)

Monthly Experience Reports

February: **Medical - Experience was 97.36%, up from the previous month for an average YTD of 86.46%.**

5 Large Claims < \$75,000. Several of these will be ongoing and will continue to rise. Gallagher will continue to monitor as we move through the year. One a positive note, we are no longer seeing Stellara as our #1 large claim due to the Cost Relief Program.

Dental – Experience was 76.68%, down from previous month for an average YTD of 83.13%.

Vision - Experience was 102.90% up from the previous month for an average YTD of 97.55%.

Monthly Financial Reports February Financials sent to board on 4/15/24.

Quarterly Financial Reports Q4 2023 sent to Board 3/20/24.

2023 Governance Letter, Final Financials and Audit Statement sent to Board on 4/15/24.

3. Discussion and Action Items

- A. Post-Retirement Health Update **On hold until renewal is received and budget discussions begin. Legislature decisions have impacted revenue streams for the City.**
 - B. Plan changes for 2025 **Benefits Committee discussion options for medical weight loss, fertility, reduced co-pays for PT, orthodontics for Delta Dental.**
 - C. Payments of bills, if any **None**
 - D. Blue Cross Updates, if any **None**
 - E. Gallagher Updates, if any **None**
4. Next Meeting Topics **None**
5. Adjournment **11:15AM Motioned AF, CB seconded, all ayes – Approved.**