

CITY OF LYNDEN

CITY COUNCIL



SPECIAL City Council Meeting
203 19th Street - Training Room
May 09, 2024

Call to Order

Roll Call

New Business

1. **ORD-24-1686 Line of Credit Peoples Bank**

Ordinance No. 23-1670 was approved by council on July 17, 2023. It allowed for a renewal of our Line of Credit revolving account with Banner Bank. The City received an offer from People's Bank to take over the funding of this line of credit at a rate of 5.75%, which is .03% less. The City's Bond Counsel and Finance Director have reviewed this proposal for a vendor change.

Adjournment